

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of September 1, 2016**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	40,109,871.14	184,675,000.00	224,784,871.14
2018	43,894,733.17	243,305,000.00	287,199,733.17
2019	42,242,342.45	113,420,000.00	155,662,342.45
2020	41,250,545.52	105,500,000.00	146,750,545.52
2021	40,444,241.28	154,400,000.00	194,844,241.28
2022	39,180,394.36	39,200,000.00	78,380,394.36
2023	38,944,779.97	61,100,000.00	100,044,779.97
2024	38,632,457.48	173,600,000.00	212,232,457.48
2025	37,539,345.99	116,400,000.00	153,939,345.99
2026	36,865,121.43	203,300,000.00	240,165,121.43
2027	34,771,809.48	215,600,000.00	250,371,809.48
2028	27,283,047.56	449,000,000.00	476,283,047.56
2029	18,653,323.25	457,700,000.00	476,353,323.25
2030	13,832,324.12	304,390,000.00	318,222,324.12
2031	10,256,073.53	213,600,000.00	223,856,073.53
2032	6,741,338.00	316,600,000.00	323,341,338.00
2033	2,451,336.78	271,400,000.00	273,851,336.78
2034	14,369.67	1,600,000.00	1,614,369.67
2035	6,070.00	-	6,070.00
2036	6,096.31	-	6,096.31
2037	6,043.69	-	6,043.69
2038	6,070.00	-	6,070.00
2039	6,070.00	-	6,070.00
2040	5,565.60	1,000,000.00	1,005,565.60
Total	\$ 513,143,370.78	\$ 3,625,790,000.00	\$ 4,138,933,370.78

(a) The estimate of future interest payments is based on rates in effect as of September 1, 2016. The interest rates for the daily, weekly and monthly rate bonds range from 0.48 - 1.78%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from October 1, 2016 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.