

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of November 1, 2016**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	36,099,566.72	184,675,000.00	220,774,566.72
2018	42,879,485.36	243,305,000.00	286,184,485.36
2019	41,272,718.24	113,420,000.00	154,692,718.24
2020	40,323,039.78	105,500,000.00	145,823,039.78
2021	39,549,912.39	154,400,000.00	193,949,912.39
2022	38,327,914.15	39,200,000.00	77,527,914.15
2023	38,123,128.07	61,100,000.00	99,223,128.07
2024	37,864,636.00	173,600,000.00	211,464,636.00
2025	36,949,329.08	116,400,000.00	153,349,329.08
2026	36,392,555.24	203,300,000.00	239,692,555.24
2027	34,490,394.97	215,600,000.00	250,090,394.97
2028	26,773,419.68	499,000,000.00	525,773,419.68
2029	18,347,350.24	407,700,000.00	426,047,350.24
2030	14,068,829.05	304,390,000.00	318,458,829.05
2031	10,426,689.53	263,600,000.00	274,026,689.53
2032	6,659,253.31	366,600,000.00	373,259,253.31
2033	2,322,637.69	271,400,000.00	273,722,637.69
2034	12,761.97	1,600,000.00	1,612,761.97
2035	5,780.00	-	5,780.00
2036	5,805.05	-	5,805.05
2037	5,754.95	-	5,754.95
2038	5,780.00	-	5,780.00
2039	5,780.00	-	5,780.00
2040	5,299.70	1,000,000.00	1,005,299.70
Total	\$ 500,917,821.17	\$ 3,725,790,000.00	\$ 4,226,707,821.17

(a) The estimate of future interest payments is based on rates in effect as of November 1, 2016. The interest rates for the daily, weekly and monthly rate bonds range from 0.32 - 1.78%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from December 1, 2016 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.