## CalSavers: Your Money. Your Future.

CalSavers is California's retirement savings program for the millions of Californians without a way to save at work. CalSavers was established by a <u>state law</u> requiring California employers that do not sponsor a retirement plan to join CalSavers – an automatic enrollment Individual Retirement Account (IRA) with payroll contributions.

We at **Organization** care about retirement security/are getting the word out about CalSavers because...

Designed to improve retirement security in California, where half of all private sector employees are on track for financial hardship, CalSavers ensures everyone has an easy way to save for their future.

There are two ways to join: through a participating employer or directly through the <u>website</u> or <u>mobile</u> <u>app</u>. Gig workers, self-employed, or anybody who wants to save some of their income can join. To ensure CalSavers works for a dynamic, mobile workforce, savers can keep their account as they move from job to job. With CalSavers, enrollment is easy, investing is simple, and accounts are portable.

At work, employees are enrolled automatically into CalSavers unless they choose to opt out. Once enrolled, employees can contribute to their personal retirement account automatically with each paycheck. Savers can stick with the standard account settings or choose their own.

If you need additional assistance, CalSavers has full time multilingual customer service staff and translation services available in most languages.

Visit <u>CalSavers.com</u> for more information or join an <u>upcoming webinar</u> to learn how the program works and get any questions answered in real time. Webinars are available in English, Spanish, Cantonese, and Mandarin.