



WHO'S MINDING THE STORE: MANAGING ADVANCE REFUNDING ESCROWS

Anne Pelej
Vice President & Division Manager
Federal Compliance Division MuniFinancial

Editor's Note: Periodically, CDIAC invites guest authors to contribute articles on topical issues of interest to the public finance community. CDIAC publishes these articles as educational resources for local governments and does not specifically endorse any of the tools or products described in them.

Market conditions have led to an increase in advanced refundings by issuers of public debt, that is, the opportunity to obtain lower interest costs prior to the first call date on the bonds by issuing refunding bonds. Proceeds from the sale of these refunding bonds are deposited into an Advance Refunding Escrow Fund and used to pay off the call-protected bonds as they mature. Earnings on the investment of escrowed funds must be held to certain limits or risk violating arbitrage provisions in the Internal Revenue Code. In most cases, these investments are carried out, over an extended period of time, by various fund administrators or staff pursuant to instructions contained in bond indentures or trust agreements. A lapse in meeting those instructions, for example, a delay in investing cash received when investments rollover, may result in higher yields than allowed.

In light of the fact that issuers are ultimately responsible for managing investment yields, they should be asking themselves how they can avoid costly errors?

Here are some strategies issuers can employ.

- Designate gatekeepers. Often times, issuers choose to empower an escrow fund administrator who, with the necessary checks and balances in place, can ensure that escrow instructions are properly carried out. But, because these escrow funds may exist for many years, bank mergers and staff changes can break the chain of control. As a result, issuers may find that designating someone on their staff to monitor escrow fund activities is the best way to catch errors quickly. Enlisting staff to perform similar functions as an escrow fund administrator may be duplicative and issuers should

evaluate the benefits of increased oversight in light of the additional costs they may incur.

- Establish clear written instructions whenever an advance refunding escrow is funded or restructured
- Periodically meet with those responsible for carrying out escrow instructions and review with them the critical dates, required transactions, and procedures to notify you when errors occur
- Monitor critical transaction dates as stated in the Escrow Verification Report
- Audit Escrow Fund statements monthly to insure compliance
- Include as part of your advance refunding escrow documents a clear designation of the responsible party(s) and liability limits

Gatekeepers are essential to maintaining the integrity of an escrow fund. When deciding who should mind the store, an important consideration for issuers should be the timing of the transactions. The designated gatekeeper may or may not be the participant responsible for the transaction; but should always be the participant most likely to uncover an error before the least amount of time has elapsed, thereby minimizing the financial impact.

(See Who's Minding the Store on page 3)

INSIDE	
	Page
DEBT LINE In-Box	2
SLONS - A New Financing Tool	3
DEBT LINE On-Line	3
2005-06 Calendar of Meetings/Seminars/Conferences	5
The Bond Buyer Pre-Conference Announcement	6
2005-06 State Legislative Summary	7
Senate Local Government Committee's Citizens Guides Available	13
Strategies for Managing Your Assets and Liabilities Seminar Agenda	14
CDIAC Staff Changes	15
Calendar of Issues	16
CA Public Debt Issuance	111

DEBT LINE IN-BOX

“A review of events shaping the future of public debt, investment, and economic development practices in California.”

2006 Property Tax Ballot Initiative Being Circulated

A ballot initiative called the California Tax Fairness Act of 2005 is being circulated for the June 2006 ballot or later. The initiative would change Proposition 13 property-tax calculations and earmark the new revenue for education and law enforcement programs, among others. The initiative would propose so-called “split-rolls” for taxing property.

There would be two separate tax rates - one for homeowners, who would retain Prop. 13 protections, and another for commercial property owners (businesses, stores, industrial land owners, etc.), who would pay taxes based on the latest assessed value and have their property reassessed every year.

Currently, all property, residential and commercial, is taxed based on Proposition 13, the 1978 ballot initiative that limits property taxes to 1 percent of the assessed value of the property when it is purchased, with no more than a 2 percent increase in valuations each year.

The initiative would amend the State Constitution by requiring an annual reassessment of most non-residential property at market value (Proposition 13 limits on reassessment of property value would remain in affect, however, for residential property). This proposal would increase taxes annually by \$3.5 billion, according to the Legislative Analyst’s Office.

For more information on this initiative, see the California Secretary of State’s website at www.ss.ca.gov.

Bid to Limit Negotiated California School Deals Fails for Now

A bill seeking to prohibit the use of negotiated underwriting for many California school bond deals will not make it out of the Legislature this year, though its sponsor says he plans to try again in 2006.

Assembly Bill 1482 (Canciamilla) would have required school districts selling new general obligation (GO) bonds to use competitive bidding in most circumstances. In 1999, California passed a law to streamline the rules governing school bond elections. Among other things, the law made it easier for school districts to sell bonds through negotiated transactions. In November 2000, the state’s voters approved Proposition 39, which lowered the required approval threshold for most school GO bond elections to 55 percent from two-thirds voter approval. Numerous school bond authorizations have occurred under the new voter approval threshold: more than \$20.2 billion for K-12 schools and a further \$10 billion for community colleges, according to data compiled by the Public Policy Institute of California and California Taxpayers’ Association.

The actual volume of local-level new-money GO issuance for K-12 schools, in turn, increased to \$5.7 billion in 2003 from \$2.3 billion in 1999, with negotiated deals rising to 79 percent of the volume total in 2003 compared with 61 percent in 1999.

Assembly member Canciamilla crafted the legislation in part after reviewing research published by University of Connecticut professors Mark D. Robbins and Bill Simonsen. The pair co-authored a 2002 article in the journal *Public Budgeting & Finance* weighing competitive versus negotiated sales in New Jersey, and a 2004 article in *Municipal Finance Journal* looking at national data, with a focus on Pennsylvania and California that concluded that competitive bidding was the lower cost method for issuers. AB 1482 did not have sufficient votes to pass out of the Education Committee; however, because this year is the first year of the two-year Legislative cycle, the bill can be considered again in the next legislative session.

A digest of the bill can be found at www.leginfo.ca.gov.

Government Sponsored Enterprise Provision Could Lead to \$1.6B of Debt Housing Trust Fund

A little-noticed provision added to a federal government sponsored enterprise (GSE) regulatory reform bill could serve as catalyst for up to \$1.6 billion of tax-exempt bond issuance for affordable housing and community development projects.

The National Association of Local Housing Finance Agencies, along with the U.S. Conference of Mayors, the National Association of Counties, and the National Low Income Housing Coalition, had pressed for the trust fund language to be included in the GSE legislation, H.R.1461, sponsored by Rep. Richard Baker.

The provision, which would create a national housing trust fund into which GSEs would be required to contribute, comes at a time when the Bush administration has proposed dramatic funding reductions in federal housing programs. President Bush has proposed a \$28.5 billion fiscal year 2006-07 budget for the Department of Housing and Urban Development, which is \$3.7 billion less than the department’s fiscal year 2004-05 budget of \$32.2 billion.

The proposal would create a new independent regulator, the Federal Housing Finance Agency, which would have the power to impose portfolio limits on the GSEs, which purchase a significant amount of state and local housing bonds.

The trust fund provision was contained in an amendment offered by committee chairman Representative Michael Oxley. The provision stipulates that Fannie Mae and Freddie Mac would be required to pay 5 percent of their after-tax profits into a housing fund each year. Unlike Fannie Mae and Freddie Mac, the other housing GSE, the Federal Home Loan Bank System, already has

(See In-Box on page 4)

SLONS—A NEW FINANCING TOOL FOR SPECIAL DISTRICTS

As of January 1, 2005, special districts in California may issue up to (and have outstanding at any one time) \$2 million in securitized limited obligation notes (SLONs) for the acquisition or improvement of land, facilities, or equipment. The State Legislature approved Senate Bill 1770 (Senate Local Government Committee) [Chapter 114, Statutes of 2004] allowing all special districts to issue this new type of short-term financing after previously authorizing its use for the San Bernardino County Flood Control District (SB 1561, Soto) in 2002 and for the Humboldt Bay Harbor, Recreation, and Conservation District (AB 878, Pavley) in 2003.

Prior to the approval of SLONs, some special districts relied on promissory notes for short-term financing needs. Since 2001, special districts have reported 11 proposed or sold promissory notes to CDIAC totaling \$35.7 million. Promissory notes may be used for financing improvements to buildings and facilities that do not generate revenues. Unlike general obligation debt, promissory notes do not require voter approval for issuance. However, they also are not backed by a guaranteed source of revenues for repayment of principal and interest. The lack of a secured revenue source increases the perceived repayment risk of these instruments; therefore, issuers may need to pay investors higher interest rates to attract their investment. SLONs, in a sense, bridge the gap between promissory notes and general obligation debt. SLONs, like promissory notes, do not require voter approval. The general funds of the special district are not liable for the payment of principal or interest of the note, and the note holders may not compel the special district to exercise any taxing powers to repay the note. However, the special district must have a dedicated revenue source that is sufficient for repayment of the principal and interest on the SLONs. These revenues are obligated to repay the SLONs first; once this obligation is met, any additional pledged revenues may be used for other purposes.

To issue a SLON, the special district must adopt a resolution specifying the purpose and terms of the issuance. The resolution may also provide information on insurance and procedures and rights of note holders in the event of default. Interest rates on the notes are limited (as are other bonds) by statute to not exceed 12 percent, and the notes may not mature any later than 10 years after the date of issuance. Special districts may use this financing tool until December 31, 2009, after which the statutory authority to issue these notes sunsets.

While the \$2 million outstanding limit on SLONs may not provide enough funds to complete a project, it can provide a lower cost mechanism to initiate such projects and complement other additional financing sources, such as promissory notes and bonds, available to special districts. For specific information on statutory requirements for issuing SLONs, interested parties should consult Government Code Section 53835 et seq. or visit the Legislative Counsel's web site, www.leginfo.ca.gov, for information on SB 1770.

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WHO'S MINDING THE STORE

(Continued from page 1)

Whenever an escrow fund is established or original instructions are amended, written documentation should be sent to all parties involved. Face to face meetings between team members have great value and should be used to introduce new staff, discuss the impact of the tax-exempt regulations, and assign responsibility for carrying out future transactions. Personal contact reinforces the team approach and can make everyone feel a little more at ease with the process.

Escrow funds with maturing investments that must be reinvested to meet the target yield are the most vulnerable to transactional errors. If rollovers cannot, or do not, occur as planned, an issuer who is overseeing the management of these funds will be able to take action before their options are degraded. Issuers who audit their escrow fund statements monthly can catch and remedy errors within 30 days. When an error does occur bond documents that clarify areas of responsibility help minimize finger-pointing between team members.

If an error is discovered prior to an IRS audit, an issuer can opt to use the newly established Voluntary Closing Agreement Program (VCAP). This program provides a way to voluntarily disclose an error and remedy the situation before severe sanctions are levied. In addition, this program allows issuers to make inquiries, anonymously if preferred, about questionable transactions so the best possible solution can be found.

Investors who put their trust, and dollars, in municipalities deserve to have their interests protected. This goes for newly issued debt as well as old debt in the process of being retired. Issuers who exercise good communications and clearly delegate responsibilities among team members are doing just that.

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DEBT LINE – On-Line

For the past four months the California Debt and Investment Advisory Commission (CDIAC) monthly publication of *Debt Line* has been sent out electronically to subscribers who have requested to receive it in this form. These readers receive a notice in their email with a link to the publication as soon as it is published. Subscribers who have opted to receive *Debt Line* in an electronic format have had access to the publication as much as two weeks earlier than those still receiving the printed version.

If you are receiving the print version of *Debt Line* and wish to get the "early edition" you can access it through CDIAC's webpage at www.treasurer.ca.gov/cdiac. If you find that the electronic format meets your needs, please let CDIAC know that you would like to be added to list of those receiving *Debt Line* electronically by sending an email note to cdiac@treasurer.ca.gov or calling (916) 653-3269.

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In-Box

(Continued from page 2)

an affordable housing program. The annual contributions that Fannie Mae and Freddie Mac would pay into the fund could easily reach \$1 billion, one lawmaker estimated last week. Within the trust fund, 12.5 percent of the monies would be made available to state and local housing finance agencies and nonprofit organizations through what the bill calls “leveraged grants,” which could then be used to fund the development, preservation, rehabilitation, or purchase of affordable housing, and for community or economic development activities in “economically underserved” areas.

The grants could be used for providing loan loss reserves, capitalizing a revolving loan fund, providing equity capital for a community development or economic development fund, for risk sharing loans, or for the funding of a detailed investment plan that identifies the specific uses for the money.

Baker’s overall H.R.1461 bill passed on a vote of 65 to 5 from the House Financial Services Committee. For more information on the bill, visit thomas.loc.gov.

Southern California Counties to Spend Tax Windfalls

Riverside and San Bernardino tax revenues have increased significantly due to a year of high population and housing growth. Both have proposed expanded budgets for the coming fiscal year, with public safety gaining large increases.

Officials from both counties asked their boards of supervisors for permission to utilize the expanded revenues. Both boards are expected to approve the budgets by the end of the month.

Riverside County’s proposed \$3.4 billion budget represents an 8 percent increase in spending over the current fiscal year. As California’s fastest-growing county, Riverside saw a 20 percent increase in sales-tax revenue and a nearly 30 percent increase in property tax revenue over the last fiscal year.

“This is the best year I’ve seen,” said Christopher Hans, Riverside County budget coordinator. “Revenue is pouring in much faster than we expected.” But, Hans said, “Our needs are growing as fast as our revenue.”

Riverside County expanded to 1.9 million residents in 2004, from 1.2 million residents in 1990, according to census figures. San Bernardino County recently showed similar increases.

Median home prices in San Bernardino and Riverside counties recently hit record highs, according to DataQuick Information Systems, which tracks property values.

County revenue sources, including sales tax, also are expected to grow.

Included in Riverside County’s proposed \$519 million discretionary budget is \$152.1 million for public safety and courts and \$137.5 million for the sheriff’s department.

In San Bernardino County, officials want to add nearly 545 additional staff, including nearly 278 in the sheriff’s department. The budget for the sheriff’s, district attorney’s, probation and public defender’s departments would increase 11 percent to \$531 million, in part because of the expanded jail infrastructure and a countywide anti-gang initiative.

The county’s budget proposal includes a \$78 million increase to include such capital projects as alterations to the Adelanto jail and repairs to its central courthouse. Departments also recently requested more than \$20 million in additional expenditures not included in the original budget proposal, including for 49 sheriff’s deputies, 22 staffers in the public defender’s office and four staffers to start an identity theft prosecution unit in the district attorney’s office.

Thanks to the region’s significant growth, the two counties also have sufficient reserves that offer protection from a possible economic slowdown, officials said.

State Pension Contributions to CalPERS Decline

For the first time in five years, the state’s contribution to employee pensions will fall as the California Public Employees’ Retirement System (CalPERS) enacts a plan aimed at smoothing out the impact of stock market fluctuations.

CalPERS said that the state will pay \$196 million less next fiscal year in its contributions to public employee pensions.

The contributions, which cover state employees and classified school employees, will be approximately \$3.25 billion in fiscal year 2005-06, down from \$3.45 billion this fiscal year.

Over the years, the state’s annual pension contributions have varied significantly. The large investment gains during the late 1990s allowed state and local governments to skip pension plan payments for selected years.

The reduction in contributions for 2005-06 is due to a new rate stabilization policy that spreads the system’s market value asset gains and losses over 15 years rather than the current three years; it will also widen the “corridor” limits for establishing the actuarial value of assets from 90-110 percent of market value to 80-120 percent of market value.

The decision to implement the stabilization policy follows a year-long effort to respond to employers’ concerns about high rates in the wake of the recent economic downturn. CalPERS published an issue paper and completed surveys on employer preferences for addressing the issue.

The recommended smoothing methods, which comply with generally accepted accounting standards will lower the volatility of employer’s contributions and will adequately preserve the funded status of the plans.

(See In-Box on page 5)

2005-06 CALENDAR OF MEETINGS/SEMINARS/CONFERENCES

July 27-28, 2005 Newport Beach, CA
California Society of Municipal Analysts
2005 Annual Conference
www.nfma.org/csma

September 8-9, 2005 Concord, CA
California Debt and Investment Advisory Commission
Fundamentals of Debt Financing
(916) 653-3269
www.treasurer.ca.gov/cdiac

September 14-16, 2005 Chicago, IL
National Association of Bond Lawyers
Bond Attorneys' Workshop
(312) 648-9590
www.nabl.org

September 21, 2005 Carlsbad, CA
California Debt and Investment Advisory Commission
Pre-Conference Event at the Bond Buyer's 15th Annual
California Public Finance Conference
(916) 653-3269
www.treasurer.ca.gov/cdiac

October 6-8, 2005 San Francisco, CA
League of California Cities
2005 Annual Conference
(916) 658-8200
www.cacities.org

October 14, 2005 San Francisco, CA
California Debt and Investment Advisory Commission
Advance Portfolio Management Decision Making Workshop
(916) 653-3269
www.treasurer.ca.gov/cdiac

October 26, 2005 Garden Grove, CA
California Municipal Revenue and Tax Association
CMRTA Annual Meeting
(909) 693-3933
www.cmrta.org

November 9-11, 2005 Laguna Niguel, CA
Association of Government Leasing & Finance
25th Annual Fall Conference
(202) 742-2453
www.aglf.org

November 9-13, 2005 Washington, D.C.
Association of Budgeting and Financial Management
2005 ABFM Conference
www.abfm.org

November 18, 2005 Pomona, CA
California Debt and Investment Advisory Commission
Topics in Land-Secured Financing Workshop
(916) 653-3269
www.treasurer.ca.gov/cdiac

November 29-December 2, 2005 San Jose, CA
California State Association of Counties
2005 Annual Meeting
(916) 327-7500
www.csac.counties.org

November 29-December 2, 2005 San Diego, CA
Association of California Water Agencies
Fall Conference and Exhibition
www.acwa.com

February 21-24, 2006 Palm Springs, CA
California Society of Municipal Finance Officers
CSMFO Annual Conference
(916) 658-8210
www.csmfo.org

Organizations wishing to submit information on future educational seminars, meetings, or conferences should contact CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, call (916) 653-3269, fax (916) 654-7440, or e-mail cdiac@treasurer.ca.gov. Publication is subject to space limitations.

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In-Box

(Continued from page 4)

"These new policies will reduce the volatility of rates by over 50 percent," said Kurato Shimada, Chair of the Benefits and Program Administration Committee. "This approach will stabilize employer's pension costs, which will ultimately allow employers to better plan their budgets for their year-to-year contributions to CalPERS."

CalPERS is the nation's largest public pension fund with assets of more than \$180 billion. CalPERS provides retirement and health benefits to more than 1.4 million state and local public employees and their families.

For additional information please see the CalPERS website at www.calpers.ca.gov.

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Strategies for Managing Your Assets and Liabilities

CDIAC HOSTS 4th ANNUAL PRE-CONFERENCE AT *THE BOND BUYER* CALIFORNIA PUBLIC FINANCE CONFERENCE



The California Debt and Investment Advisory Commission (CDIAC) is pleased to join The Bond Buyer to present a pre-conference program at the *15th Annual Bond Buyer California Public Finance Conference* on September 21, 2005 focusing on asset management. The conference will be held at the La Costa Resort and Spa in Carlsbad, California. The program entitled, *Strategies For Managing Your Assets and Liabilities*, will offer attendees valuable information on how better to match long-term debt liabilities to agency shorter-range asset holdings.

The pre-conference will begin with a panel that will provide an overview of asset/liability matching and primary strategies of asset management, including cash flow matching, dedication, total immunization, partial immunization, duration matching, and active management. In addition, a panel of professionals will present a discussion on debt structuring options from the public and private sector. Finally, a panel will be dedicated to discussing some of the important credit considerations rating agencies, credit enhancers, and investors identify when reviewing an agency's public debt and investment portfolio.

CDIAC's pre-conference will include a luncheon sponsored by Standard and Poor's. Keynote luncheon speaker is San Diego's County Treasurer-Tax Collector, Dan McAllister, who will discuss current topics facing San Diego. Cost of the program is \$75 and requires separate registration and fees from the Conference, itself. The program is open to all public and private professionals. State, city, county, special district, schools, elected officials and non-profits are encouraged to attend. You must register for the full conference to attend the pre-conference.

Visit The Bond Buyer website at www.bondbuyer.com or CDIAC's website at www.treasurer.ca.gov/cdiac for registration. For more information on the pre-conference, call Linda G. Louie, Program Manager, CDIAC at (916) 653-3269.

2005-06 STATE LEGISLATIVE SUMMARY

June 3, 2005 was the last day for bills to be passed out of the house of origin. The following list contains the bills introduced in the current session that may affect state and local bond issuance and investment practices. September 9, 2005 will be the last day for bills to be passed out of the legislature. Bill summaries below were excerpted from the Legislative Summary provided by the State Legislative Counsel and are current as of June 6, 2005.

General Obligation Bond Legislation

(Requires approval by voters in a statewide election)

Bill No.	Author	Title/Content
AB 58	Nunez	<i>Kindergarten-University Public Education Facilities Bond Act of 2006</i> This bill would enact the Kindergarten-University Public Education Facilities Bond Act of 2006, to become operative only if approved by the voters at the November 7, 2006, statewide general election, and would provide for its submission to the voters at that election. The bond act, if approved by the voters, would provide for the issuance of state general obligation bonds in an amount not to exceed an unspecified amount. The bill would provide that, of this amount, a prescribed amount would be deposited in the 2006 State School Facilities Fund to provide aid to school districts, county superintendents of schools, and county boards of education, and a prescribed amount would be deposited in the 2006 Higher Education Capital Outlay Bond Fund, which would be established by this bill to provide aid for California public higher education facilities. Location: Assembly Education Committee
AB 713	Torrco	<i>Safe, Reliable High-Speed Passenger Train Act for the 21st Century</i> Existing law provides for submission of the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century to the voters for approval at the November 7, 2006, general election. Subject to voter approval, the Act would provide for the issuance of \$9.95 billion of general obligation bonds, \$9 billion of which would be available in conjunction with any available federal funds for planning and construction of a high-speed train system pursuant to the business plan of the High-Speed Rail Authority, and \$950 million of which would be available for capital projects on other passenger rail lines to provide connectivity to the high-speed train system and for capacity enhancements and safety improvements to those lines. This bill would instead provide for submission of the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century to the voters for approval at the November 4, 2008, general election. Location: Senate Rules Committee
AB 798	Wolk	<i>Water Quality, Watershed Protection, and Flood Management Bond Act of 2006</i> This bill would enact the Water Quality, Watershed Protection, and Flood Management Bond Act of 2006, which would authorize an unspecified amount in general obligation bonds pursuant to the State General Obligation Bond Law, for the purposes of financing a water quality, watershed protection, and flood management program. This bill would require the Secretary of State to submit the bond act to the voters at an unspecified future election. Location: Assembly Water, Parks, and Wildlife Committee
AB 1047	Levine	<i>Safe Hospitals Bond Act of 2005</i> This bill would enact the Safe Hospitals Bond Act of 2005, which would authorize an unspecified amount in general obligation bonds pursuant to the State General Obligation Bond Law, for the purpose of financing the construction, replacement, renovation, and retrofit of currently licensed health facilities that are subject to, and for the purposes of meeting the requirements of, the Alfred E. Alquist Hospital Facilities Seismic Safety Act. This bill would require the Secretary of State to submit the bond act to the voters at the next general or direct primary election. Location: Assembly Appropriations Committee
AB 1269	Pavley	<i>Clean Air, Clean Water, Coastal Protection, and Parks Act of 2007</i> This bill would enact the Clean Air, Clean Water, Coastal Protection, and Parks Act of 2007, which would authorize an unspecified amount in general obligation bonds pursuant to the State General Obligation Bond Law, for the purpose of financing an air and water quality, coastal protection, and parks program. This bill would require the Secretary of State to submit the bond act to the voters at an unspecified future election. As the bill contains urgency provisions, it would become law upon the Governor's signature. Location: Assembly Appropriations Committee

Legislative Summary

(Continued from page 7)

- AB 1275 Frommer *Earthquake Safety and Hospital Preservation Bond Act*
This bill would enact the Earthquake Safety and Hospital Preservation Bond Act, which would authorize \$5 billion in general obligation bonds pursuant to the State General Obligation Bond Law, for the purpose of financing a seismic safety program for nonprofit and public general acute care hospitals. This bill would require the Secretary of State to submit the bond act to the voters at the next general or direct primary election. Additionally, this bill would require the Office of Statewide Health Planning and Development to grant a delay of certain seismic safety requirements for specified hospitals if the bond act goes before the voters. Lastly, the bill would require bond proceeds to be deposited in the Earthquake Safety and Hospital Preservation Fund and continuously appropriates those funds to the California Health Facilities Financing Authority (CHFFA). This money would be available for expenditure by CHFFA for allocation to nonprofit and public general acute care hospitals.
- Location: Assembly Appropriations Committee
- SB 153 Chesbro *California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2006*
This bill would enact (for display purposes only) the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2006, which would authorize the issuance of \$3.0 billion in general obligation bonds pursuant to the State General Obligation Bond Law, for the purpose of financing a program for the acquisition, development, and preservation of park, recreational, water, coastal, agricultural land, air, cultural, and historical resources.
- Location: Assembly Rules Committee
- SB 395 Escutia *California Court Facilities Bond Act of 2006*
This bill would enact (for display purposes only) the California Court Facilities Bond Act of 2006, which would authorize the issuance of an unspecified amount in general obligation bonds pursuant to the State General Obligation Bond Law, for the acquisition and maintenance of court facilities, including payment of a county's share of building costs in a shared-use court facility. This bill would require the Secretary of State to submit the bond act to the voters at the next statewide election.
- Location: Assembly Rules Committee
- SB 491 Ducheny *Earthquake Safety and Hospital Preservation Bond Act*
This bill is similar to AB 1275. This bill would enact the Earthquake Safety and Hospital Preservation Bond Act, which would authorize \$5 billion in general obligation bonds pursuant to the State General Obligation Bond Law, for the purpose of financing a seismic safety program for nonprofit and public general acute care hospitals. This bill would require the Secretary of State to submit the bond act to the voters at the next general or direct primary election.
- Location: Senate Revenue and Taxation Committee
- SB 601 Soto *Build California Bond Act of 2006*
This bill would enact the Build California Bond Act of 2006, which would authorize \$3 billion in state general obligation bonds pursuant to the State General Obligation Bond Law, for the construction of highway and public transportation projects that are significant for the state, reduce congestion, provide for safety and facilitate the movement of goods into, through, and out of state.
- Location: Senate Transportation and Housing Committee
- SB 783 Murray *Murray Park Bond Act of 2006*
This bill would enact the Murray Park Bond Act of 2006, which would authorize an unspecified amount in state general obligation bonds pursuant to the State General Obligation Bond Law, for the purpose of financing a program for the acquisition, development, and preservation of park, recreational, and historic resources, as specified. The bill would require the Secretary of State to submit the bond measure to the voters at the 2006 statewide primary election.
- Location: Senate Natural Resources and Water Committee
- SB 863 Florez *California Clean Air Bond Act*
This bill would enact the California Clean Air Bond Act, which would authorize \$5.15 billion in state general obligation bonds pursuant to the State General Obligation Bond Law, for the purposes of financing clean air projects. The funds would be deposited in the California Clean Air Fund and would be continuously appropriated to the Air Resources Board for the purpose of funding clean air quality projects. The bill would require the Secretary of State to submit the bond measure to the voters at the November 7, 2006 statewide general election.
- Location: Senate Appropriations Committee

Legislative Summary

(Continued from page 8)

SB 1024 Perata *Safe Facilities, Improved Mobility, and Clean Air Bond Act of 2005*
This bill would enact the Safe Facilities, Improved Mobility, and Clean Air Bond Act, which would authorize \$7.688 billion in state general obligation bonds pursuant to the State General Obligation Bond Law, for the purposes of seismic retrofit of toll bridges, levee improvements, restoration of Proposition 42 transportation funds, port infrastructure and security projects, environmental enhancement projects, and transportation needs in cities, counties, and cities and counties that meet certain requirements relative to provisions of housing needs in their communities. The bill would require the Secretary of State to submit the bond measure to the voters at the June 6, 2006 election.

Location: Senate Floor

Bond-Related Legislation

Bill No. **Author** **Title/Content**

AB 90 Laird *2005-06 Budget*
This bill would make appropriations for support of state government for the 2005-06 fiscal year. Among other things, this bill states that the State Public Works Board may issue lease revenue bonds, notes, or bond anticipation notes pursuant to Chapter 5 (commencing with Section 15830) of Part 10b of Division 3 of Title 2 of the Government Code to finance the design and construction of the project authorized by various budget items. This bill is identical to SB 52. As the bill contains urgency provisions, it would become law upon the Governor's signature.

Location: Assembly Budget Committee

AB 315 Hancock *School Facilities: Energy Efficiency: Design Standards*

Existing law is as follows:

§ The Leroy F. Greene School Facilities Act of 1998, (the Greene Act of 1998) establishes a program in which the State Allocation Board (Board) is required to provide state per-pupil funding, including hardship funding, for new school facilities construction and school facilities modernization for applicant school districts.

§ Requires all new state public buildings and publicly funded schools to be models of energy efficiency and to be designed, constructed, and equipped with all energy efficiency measures, materials, and devices that are feasible and cost effective over the life of the building.

§ Authorizes, as part of the requirements for submission of an application to the Board for new construction funding pursuant to the Greene Act of 1998, the applicant school district to certify that an energy analysis and report has been prepared. Existing law requires the report to set forth the utility savings that would be generated if the facilities were designed, constructed, and equipped with the energy efficiency and renewable energy technology that would make the facilities, as designed, exceed the minimum building energy-efficiency standards mandated for new public buildings, through the use of energy efficiency and renewable energy technologies.

§ Requires the Board to allocate to applicant school districts prescribed per-unhoused-pupil state funding for construction and modernization of school facilities, including hardship funding, and supplemental funding for site development and acquisition. The Board is required to determine an applicant's maximum total new construction grant eligibility under a specified calculation and requires the Board to annually the apportionment to reflect construction cost changes.

This bill would require that the Board, by July 1, 2006, to adopt regulations to ensure that design standards for new school facilities constructed in whole or in part with state funds are in accordance with, among other requirements, the minimum design and construction criteria in the Collaborative for High Performance Schools Best Practices Manual. The bill would also require the Board to review other high performance building organization's standards and any guidelines adopted pursuant to a specified executive order and to adopt the standards that it deems appropriate.

The bill would make eligibility for funding for new construction projects applied for or on after a certain date, as provided, pursuant to the Greene Act, contingent on the applicant school district meeting design standards pursuant to the regulations adopted by the Board and on the approval by the voters of a general obligation bond measure after January 1, 2006, that provides funding for that purpose.

This bill would require the Board to adjust the per-unhoused-pupil grant amount, as necessary, to provide 50 percent of any increased costs identified by the Board to comply with design and construction standards. The bill would also require the Board to establish a method to provide up to 100 percent of increased costs identified by the Board to comply with the design and construction standards for school districts that qualify for hardship assistance, as specified, and would authorize the board to use any funds authorized for school facility energy efficiency grants, as specified.

Location: Senate Rules Committee

(Legislative Summary Continued on page 10)

Legislative Summary

(Continued from page 9)

- AB 382 Chan *Industrial Development Authorities: Bonds*
The California Industrial Development Financing Act (CIDFA), enacted in 1980, allows local government agencies to issue tax-exempt industrial development bonds (IDBs) to finance capital facilities for manufacturing businesses, upon approval of the California Industrial Development Financing Authority (CIDFAC). Eligible capital expenditures include the acquisition of land, building construction, building renovation, and the purchase of machinery and equipment. CIDFAC reviews the public benefits generated by a project, particularly job creation, and determines whether these benefits will significantly outweigh any detrimental public effects from the project. (For IDBs to bear tax-exempt interest, local issuers must also obtain an allocation from the state's private activity volume cap from the California Debt Limit Allocation Committee (CDLAC). This bill eliminates the January 1, 2006 sunset date in the CIDFA.
- Location: Senate Governmental Organization Committee
- AB 1433 Emmerson *Public Finance Contracts*
Under existing law, state and local government generally have the authority and duties to enter into contracts related to the issuance or carrying of bonds or the acquisition or carrying of an investment or program of investment. The California Environmental Quality Act generally sets forth the duties of public agencies in approving projects subject to the provisions of the act. This bill would additionally specify that no approval, sale, or issuance of bonds, and no approval of a bond-financed project for federal tax purposes or for other unrelated purposes, by any state or local government constitutes an approval of a project for purposes of the California Environmental Quality Act unless the state or local government specifically determines that the approval, sale, or issuance of bonds, or limited project approval, constitutes approval of a project under the act.
- Location: Senate Floor
- AB 1482 Canciamilla *School District Bonds*
This bill would restrict the sale of bonds for community college districts and K-12 school districts to be competitively bid, with limited exceptions. These exceptions would apply to the bonds themselves (e.g., refundings, unrated, placed for competitive bid but received less than three bids, or are bond issues less than \$5 million) and to the district (e.g., makes a finding at a public hearing that one of the above conditions applies and publishes a public notice). Lastly, the bill would require that two or more underwriters be included in the sales contract for any bond issue of \$50 million or more sold by negotiated sale. This bill would also require that a negotiated bond sale be approved by either the treasurer of the county in which the school district is located or by the State Treasurer.
- Location: Assembly Education Committee
- AB 1544 McCarthy *Bond Measures: Audits*
This bill would declare the Legislature's intent to enact legislation that would require that any state or local bond measure in this state that is placed on the ballot for approval by the voters contain auditing provisions with respect to the use of any bond moneys that would be spent for the purposes of the bond measure.
- Location: Assembly Rules Committee
- AB 1754 Committee on Housing and Community Development *Housing*
Among other things, this bill would authorize the California Housing Finance Agency to issue bonds for the purpose of making loans to local public entities. Existing law states that the agency's primary purpose is meeting the housing needs of persons and families of low or moderate income. In addition, the agency is authorized to issue bonds in the principal amount that the agency determines necessary to provide sufficient funds for financing housing developments and other residential structures, the payment of interest on bonds of the agency, the establishment of reserves, and other expenditures of the agency incurred by the issuance of the bonds.
- Location: Senate Transportation and Housing Committee
- SB 4 Murray *The California Public Performance Facilities Authority Act*
Existing law authorizes a public agency or entity created pursuant to a joint powers agreement by two or more public agencies to, among other things, make and enter into contracts, acquire, construct, manage, maintain, or operate any building, work, or improvement, hold or dispose of property, or incur debts, liabilities, or obligations for specified public purposes. Existing law also authorizes the public agency or entity to issue revenue bonds for acquiring or constructing a coliseum, stadium, sports arena, sports pavilion, or other building for holding sports events, athletic contests, contests of skill, exhibitions, spectacles, and other public meetings.
- This bill would enact the California Public Performance Facilities Authority Act and create the California Public Performance Facilities Authority in state government. The bill would provide for a board of directors composed of nine appointed members with the power to, among other things, acquire, construct, manage, maintain, or operate a facility, as defined, including, but not limited to, a coliseum, stadium, sports arena, theater, performance hall, or sports pavilion. The bill would also authorize the authority to sell premium seat licenses, as defined, and naming and sponsorship rights, and to issue revenue bonds and other forms of indebtedness for these purposes, subject to specified conditions. This bill also would authorize the authority to enter into agreements with other state or public agencies

(Legislative Summary Continued on page 11)

Legislative Summary

(Continued from page 10)

to operate a facility for the general recreational purposes of a city or county and would authorize the authority to charge a facilities' fee and a transaction fee to cover the actual costs of the authority.

Location: Assembly Rules Committee

SB 52 Chesbro *2005-06 Budget*

This bill would make appropriations for support of state government for the 2005-06 fiscal year. Among other things, this bill states that the State Public Works Board may issue lease revenue bonds, notes, or bond anticipation notes pursuant to Chapter 5 (commencing with Section 15830) of Part 10b of Division 3 of Title 2 of the Government Code to finance the construction of the project authorized by this item. This bill is identical to AB 90. As the bill contains urgency provisions, it would become law upon the Governor's signature.

Location: Senate Budget and Review Committee

SB 99 Battin *State Real Property: Commission on Asset Review and Divestiture*

Existing law establishes the Fiscal Recovery Fund in the State Treasury, and continuously appropriates moneys in the fund in an amount that will equal sums necessary to repay the principal and interest on, and various costs associated with, bonds issued for the purpose of paying the accumulated state budget deficit, until the Director of Finance notifies specified entities that certain conditions have been met. This bill would, among other things, state the intent of the Legislature that the proceeds of any sale or other divestiture under this bill of property funded from any source subject to statutory or constitutional restriction, be subject to that same restriction. It also states the intent of the Legislature that proceeds of any sale or other divestiture of property funded from any General Fund source not subject to statutory or constitutional restriction, be deposited into the Fiscal Recovery Fund for payment on the bonds and associated costs, and upon the notification by the Director of Finance, be deposited in the State General Fund.

Location: Senate Appropriations Committee

SB 121 Committee on Local Government *Validation*

This enacts the First Validating Act of 2005, which validates the organization, boundaries, acts, proceedings, and bonds of the state and counties, cities, and specified districts, agencies, and entities. As the bill contains urgency provisions, the bill became law upon the Governor's signature.

Location: Approved by the Governor (Chapter 8, Statutes of 2005)

SB 122 Committee on Local Government *Validation*

This bill would enact the Second Validating Act of 2005, which would validate the organization, boundaries, acts, proceedings, and bonds of the state and counties, cities, and specified districts, agencies, and entities. As the bill contains urgency provisions, it would become law upon the Governor's signature.

Location: Assembly Floor

SB 123 Committee on Local Government *Validation*

This bill would enact the Third Validating Act of 2005, which would validate the organization, boundaries, acts, proceedings, and bonds of the state and counties, cities, and specified districts, agencies, and entities.

Location: Assembly Floor

SB 135 Kehoe *Community Services Districts*

The Community Services District (CSD) Law (Section 61000, et seq. of the Government Code) is the principal act that governs the 317 CSDs. Legislators originally passed the CSD Law in 1951 and re-enacted it in 1955. In the last 50 years, the Legislature has passed scores of amendments to the CSD Law, resulting in a convoluted statute that has more than 300 separate sections. This bill would repeal the current statute and, instead, enact a new CSD Law. The new principal act differs from the current law in many ways, but particular in policy, powers, procedures, and oversight. In particular, this bill would consolidate and clarify state law governing community services districts, including their power to incur indebtedness, including general obligation bond indebtedness.

Location: Assembly Local Government Committee

SB 995 Florez *Tax-exempt Bonds for Tribal Nations*

This bill would exempt bonds from federally recognized Indian tribal governments located in this state from taxation of interest. Tax-exempt bonds that would be issued pursuant to this bill would be used only to fund essential government functions, as defined. Tax-exempt bonds issued pursuant to this bill would specifically be prohibited from being used to finance gaming or gaming activities.

Location: Senate Floor

(Legislative Summary Continued on page 12)

Legislative Summary

(Continued from page 11)

SB 1069 Soto *Redevelopment Bonds*
This bill would declare that the state law that sets time limits on older redevelopment plans does not affect a redevelopment agency's right to receive property taxes to pay for refunding bonds that refinance debt authorized before January 1, 1994, if the refunding bonds' maturity date is not later than the refunded bond's maturity date and the refunding bonds' principal and interest is less than the refunded bonds' principal and interest.

Location: Assembly Housing and Community Development Committee

SCA 2 McClintock *Budget Process*
This bill would, among other things, bar the Treasurer from issuing additional general obligation bonds that would cause payments on principal and interest on all general obligation bonds outstanding to exceed five percent annually of the state General Fund. It would also make conforming changes.

Location: Senate Budget and Fiscal Review Committee

Investment-Related Legislation

Bill No. Author Title/Content

AB 279 Calderon *Limited Liability Companies: Eligible Securities*
Existing law specifies the types of securities that are eligible for the investment of surplus state funds, including commercial paper, meeting specified conditions, of an issuing corporation or trust. This bill would also include commercial paper of an issuing limited liability company within the types of securities that are eligible for the investment of surplus state funds, meeting the conditions specified in existing law. As the bill contains urgency provisions, it would become law upon the Governor's signature.

Location: Senate Rules Committee

AB 1216 Leslie *Local Agency Investment: School Districts*
Existing law specifies the types of investments in which a local agency generally may invest its funds for deposit. This bill would, notwithstanding those limitations, authorize a school district to invest any portion of the funds that it receives by gift, bequest, or devise, from private sources, in any manner that it deems wise or expedient.

Location: Assembly Education Committee

SB 268 Campbell *Local Government Investment*
Existing law, until January 1, 2007, stipulates the instruments and criteria which a county or a city and county may invest surplus funds. This bill would additionally specify that up to 25 percent of the value of the total assets of the investments may be invested in the first tier securities, as defined, of a single issuer for a period of up to three business days after acquisition, and for only one issuer at a time.

Location: Assembly Local Government Committee

SB 554 Alarcon *Local Agency Financing*
Existing law provides standards for the investment of surplus funds by local agencies. This bill would state the intent of the Legislature to enact legislation that would provide a clearer definition of the term "surplus" with respect to local government financing and budgets.

Location: Senate Rules Committee

Economic Development Legislation

Bill No. Author Title/Content

AB 285 Haynes *Economic Development*
Existing law establishes the Business, Transportation and Housing Agency, which is authorized to, among other duties, promulgate regulations to implement guarantees for interim loans made to small businesses for disaster relief, as provided. This bill would state the intent of the Legislature to enact the necessary statutory changes to authorize that agency to encourage the investment of venture capital in economically depressed areas of the state.

Location: Assembly Floor

Legislative Summary

(Continued from page 12)

SB 625 Battin State and Local Surplus Property: Written Offer to Sell or Lease: Economic Development Purposes
Existing law requires the Department of General Services to offer land that has been declared surplus by the Legislature, and that is not needed by any state agency, to local governmental agencies, subject to specified conditions. In addition, existing law requires any agency of the state and any local agency disposing of surplus land, prior to disposing of that property, to send a written offer to sell or lease the property for specified purposes. This bill would:

§ specifically authorize the department to offer surplus land that is suitable for economic development purposes to local governmental agencies at fair market value, and

§ require these agencies to send a written offer to sell or lease the property for economic development purposes.

Location: Assembly Floor

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SENATE LOCAL GOVERNMENT COMMITTEE'S CITIZENS GUIDES AVAILABLE FOR PURCHASE

With over 7,000 local agencies, the structure and processes of California's public sector can be confusing to even informed citizens. The Senate Local Government Committee's *Citizens Guides* cut confusion and make government more accessible. These short reports, described below, answer the most common questions about local governments' powers and duties:

Assessing the Benefits of Benefit Assessments (Second Edition). How do special assessments work in California? This 22-page report explains the differences between assessments and taxes, answering the most common questions about benefit assessments. December 2004. Report 801-S. Cost: \$3.23.

What's So Special About Special Districts? (Third Edition). The short answer is "focused service." Because many Californians do not know how special districts operate and the services that they provide, this 18-page report sorts out the facts and emerging trends about the 5,000 local agencies that affect our daily lives. February 2002. Report 583-S. Cost: \$3.23.

It's Time To Draw The Line: A Citizen's Guide to Local Agency Formation Commissions (Second Edition). What is a Local Agency Formation Commission (LAFCO)? Who controls the boundaries of cities and special districts? In a 35-page report, readers learn about LAFCOs, boundary changes, and spheres of influence. May 2003. Report 872-S. Cost: \$3.50.

Parks, Progress, and Public Policy. More than 90 recreation and park districts rely on the Recreation and Park District Law (Law) for their policies, powers, and procedures. In addition to reprinting the new Law's actual text, this document includes authoritative commentary on each section, plus a source table and a disposition table that show where the new Law's language came from and where the substance of the old statute went. This 140-page report also explains the legislative history of SB 707. October 2001. Report 1112-S. Cost: \$6.73.

Science, Service, and Statutes. California's 46 mosquito abatement districts protect the public health by battling mosquitoes, rodents, and other vectors that spread human diseases. The Legislature rewrote the Mosquito Abatement and Vector Control District Law in 2002 (SB 1558). This 121-page document reprints the new statute and gives authoritative commentary on each section, including detailed source and disposition tables. September 2003. Report 1226-S. Cost: \$6.20.

For Years To Come. For nearly a century, public cemetery districts have served California communities with respectful and cost-effective interments. The 253 cemetery districts look to the new Public Cemetery District Law (SB 341) for their policies, powers, and procedures. The Committee's 119-page report reprints the actual text and provides authoritative commentary on each section, including detailed source and disposition tables. August 2004. Report 1268-S. Cost: \$6.20.

Copies of these documents can be ordered directly from the California Legislature at:

Senate Publications & Flags
1020 "N" Street, Room B-53
Sacramento CA 95814
Telephone: (916) 651-1538
Fax: (916) 327-8753

The cost for each copy of a document is listed in the descriptions above. Checks should be made payable to *Senate Rules Committee* (credit cards are not accepted). The price listed above includes sales tax, shipping, and handling. Discounts may be available for multiple copies; interested parties should call for details. For more information, visit the Senate Local Government Committee's website at www.sen.ca.gov/locgov or call (916) 651-4115.

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The California Debt and Investment Advisory Commission
In Association with *THE BOND BUYER*
Presents

Strategies for Managing your Assets and Liabilities

Wednesday, September 21, 2005
CDIAC 4th Annual Pre-Conference
At *The Bond Buyer* 15th Annual California Public Finance Conference
La Costa Resort
Carlsbad, California

The California Debt and Investment Advisory Commission (CDIAC) is pleased to join *The Bond Buyer* to present a pre-conference program focusing on asset management. The program entitled, **Strategies For Managing Your Assets and Liabilities**, will offer attendees valuable information on how better to match long-term debt liabilities to agency shorter-range asset holdings. Agencies that have issued debt for various projects now face a growing need to understand how to match assets with these liabilities. The role of the finance director and treasury manager becomes more complex as it becomes imperative that public officials understand the balancing act of managing cash flow, debt structures, and balance sheet items.

Wednesday, September 21, 2005

8:30 am **REGISTRATION BEGINS**

9:30 am **INTRODUCTION AND WELCOME**
Mike Stanton, Program Manager, The Bond Buyer
Executive Director of CDIAC

10:00 – 11:30 am **OVERVIEW OF ASSET/LIABILITY MATCHING AND PRIMARY STRATEGIES**
A panel of experts will take participants through the concept of asset liability matching and discuss the importance of matching for risk reduction or elimination. An overview of definitions and examples will be included in the panel presentation. Concepts discussed include: cash flow matching, dedication, total immunization, partial immunization, duration matching, and active management. In addition, the speakers will delve into the objectives of asset/liability matching for pension funds, insurance liabilities, and debt service obligations.

Moderator: Linda G. Louie, Education Program Manager, CDIAC
Kay Chandler, President, Chandler Asset Management
Jay M. Goldstone, City of Pasadena
Annette Kerber, Assistant Treasurer Tax Collector, County of San Bernardino
Craig Hughes, Investment Officer/Cash Manager, County of San Bernardino

11:30 am **LUNCHEON (SPONSORED BY STANDARD AND POORS)**
Introduction: Steven Zimmermann, Managing Director, Standard and Poor's
Luncheon Keynote: Dan McAllister, Treasurer Tax Collector, County of San Diego

1:00 pm – 2:15 pm **DEBT STRUCTURING OPTIONS FOR MANAGING LIABILITIES**
Panel experts will take participants through various options in debt structuring and current tools to consider when striving to match assets and liabilities. In addition to traditional debt structuring, variable rate financing, swaps, and other advanced financing options will be explored and discussed.

Moderator: José Cisneros, Treasurer Tax Collector, City and County of San Francisco
George Majors, Managing Director, Bond Logistix, LLC

2:15 pm – 3:15 pm **CREDIT CONSIDERATIONS**
This session discusses the many factors rating agencies and investors take into consideration when municipalities rework their debt and investment portfolios to close the gap between assets and liabilities. The panel will discuss what critical factors these individuals consider.

Moderator: Lisa Marie Harris, Deputy Treasurer, County of San Diego
Steven Zimmermann, Managing Director, Standard and Poor's
Ken Kurtz, Managing Director, Moody's
Mary Colby, Vice President, Charles Schwab

3:15 pm **PROGRAM CONCLUDES**

4:00 pm **OPENING OF THE BOND BUYER CONFERENCE**

CDIAC STAFF CHANGES

Tuan Do, who most recently worked for the Public Finance Division within the State Treasurer's Office, has accepted a position as Seminar Coordinator with CDIAC's Continuing Education Unit. Mr. Do will be responsible for organizing CDIAC training seminars on debt issuance, public fund investment, and public finance-related topics for state and local agencies.

During his three-year tenure in the Public Finance Division, Mr. Do has worked on various bond issuances in the Conduit Finance and Debt Issuance Sections. Prior to joining the Treasurer's Office, Mr. Do worked as a Business Analyst for five years with Franklin Templeton Investments in project management for Investment Operations, Fund Accounting, Portfolio Management, Information Technology, and various investment management services departments. He holds a Bachelor of Science in Business Administration and a Masters of Business Administration from California State University, Sacramento.

Jeff Field has accepted a position of Office Technician with CDIAC's Administrative Unit. Mr. Field will be responsible for providing clerical and administrative support to CDIAC's three programs, including managing CDIAC contacts database and processing all incoming communications.

Mr. Field spent 10 years in the video production industry as a production technician and graphic designer. He handled videotape editing, camera operation, digital editing, sound mixing, and other production-related roles for a Sacramento-based video production house. Mr. Field holds a Bachelors of Art degree from the University of California, San Diego.

Tanya O'Neil has transferred to CDIAC's Data Collection and Analysis Unit, filling a vacancy in that program. Beginning in April 2005, Ms. O'Neil began a 14-month training program in the Unit that is designed to enable her to promote to an Assistant Program Technician.

Ms. O'Neil had held the Office Technician position in CDIAC front office since July 2002 where she received distinguished recognition for her work. Prior to joining CDIAC Ms. O'Neil worked for the California Health Facilities Financing Authority. Ms. O'Neil attended Sacramento City College where she specialized in Business.

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DEBT LINE CALENDAR LEGEND

CALENDAR AS OF JUNE 15, 2005

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.

+ Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC
TIC	True Interest Cost	bid or the interest cost financing. The Net Interest Cost is calculated
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-01-05	\$34,000,000	Clovis Unified School District Fresno CDIAC Number: 2005-1154 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) Stone & Youngberg		
# 06-07-05	\$65,000,000	Fresno County Fresno CDIAC Number: 2005-0657 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Hawkins Delafield (FA) Kelling Northcross		
# 06-07-05	\$35,000,000	Elk Grove Unified School District Sacramento CDIAC Number: 2005-0963 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) Stone & Youngberg		
# 06-07-05	\$8,000,000	Desert Sands Unified School District Riverside CDIAC Number: 2005-1067 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Stradling Yocca (FA) RBC Dain Rauscher		
# 06-07-05	\$5,000,000	San Leandro Unified School District Alameda CDIAC Number: 2005-1155 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 06-07-05	\$3,700,000	Brentwood Union School District Contra Costa CDIAC Number: 2005-1156 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 06-07-05	\$10,500,000	Antioch Unified School District Contra Costa CDIAC Number: 2005-1157 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) Kelling Northcross		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-08-05	\$5,000,000	Placentia Orange CDIAC Number: 2005-0935 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Quint & Thimmig (FA) John C Fitzgerald & Assoc		
# 06-09-05	\$380,000,000	Sacramento County Sacramento CDIAC Number: 2005-0966 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Banc of America Sec		
# 06-14-05	\$30,000,000	Capistrano Unified School District (SCLE) Orange CDIAC Number: 2005-1054 Tax and revenue anticipation note Cash flow, interim financing SCLE 2005 TRAN Pool		Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc		
# 06-14-05	\$5,000,000	Fullerton Elementary School District (SCLE) Orange CDIAC Number: 2005-1055					
# 06-14-05	\$7,000,000	Huntington Beach Union High School District (SCLE) Orange CDIAC Number: 2005-1056					
# 06-14-05	\$14,500,000	Irvine Unified School District (SCLE) Orange CDIAC Number: 2005-1057					
# 06-14-05	\$20,000,000	Newport-Mesa Unified School District (SCLE) Orange CDIAC Number: 2005-1058					
# 06-14-05	\$10,000,000	Orange Unified School District (SCLE) Orange CDIAC Number: 2005-1059					
# 06-14-05	\$12,000,000	San Diego County San Diego CDIAC Number: 2005-1092 Commercial paper Project, interim financing Series B-2 Federally Taxable		Neg	(BC) Orrick Herrington (UW) Citigroup Global Markets		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-14-05	\$46,000,000	San Diego County San Diego CDIAC Number: 2005-1093 Commercial paper Project, interim financing Series B-1		Neg	(BC) Orrick Herrington (UW) Citigroup Global Markets		
# 06-15-05	\$600,000,000	Los Angeles County Los Angeles CDIAC Number: 2005-0914 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Nixon Peabody (UW) Banc of America Sec		
# 06-15-05	\$5,000,000	Allan Hancock Joint Community College District (CCCFA) Santa Clara CDIAC Number: 2005-1117 Tax and revenue anticipation note Cash flow, interim financing CCCFA 2005 TRAN Pool		Neg	(BC) Stradling Yocca (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 06-15-05	\$10,000,000	Cabrillo Community College District (CCCFA) Santa Cruz CDIAC Number: 2005-1118					
# 06-15-05	\$10,000,000	Coast Community College District (CCCFA) Orange CDIAC Number: 2005-1119					
# 06-15-05	\$30,000,000	Contra Costa Community College District (CCCFA) Contra Costa CDIAC Number: 2005-1120					
# 06-15-05	\$1,000,000	Feather River Community College District (CCCFA) Shasta CDIAC Number: 2005-1121					
# 06-15-05	\$15,000,000	Kern Community College District (CCCFA) Kern CDIAC Number: 2005-1122					
# 06-15-05	\$25,000,000	Los Angeles Community College District (CCCFA) Los Angeles CDIAC Number: 2005-1123					
# 06-15-05	\$12,000,000	Marin Community College District (CCCFA) Marin CDIAC Number: 2005-1124					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-15-05	\$4,000,000	Merced Community College District (CCCFA) Merced CDIAC Number: 2005-1125					
# 06-15-05	\$5,000,000	Mt San Jacinto Community College District (CCCFA) Riverside CDIAC Number: 2005-1126					
# 06-15-05	\$5,000,000	Napa Valley Community College District (CCCFA) Napa CDIAC Number: 2005-1127					
# 06-15-05	\$3,000,000	Ohlone Community College District (CCCFA) Alameda CDIAC Number: 2005-1128					
# 06-15-05	\$3,000,000	Palo Verde Community College District (CCCFA) Riverside CDIAC Number: 2005-1129					
# 06-15-05	\$5,000,000	San Bernardino Community College District (CCCFA) San Bernardino CDIAC Number: 2005-1130					
# 06-15-05	\$25,000,000	San Francisco Community College District (CCCFA) San Francisco CDIAC Number: 2005-1131					
# 06-15-05	\$6,000,000	San Joaquin Delta Community College District (CCCFA) San Joaquin CDIAC Number: 2005-1132					
# 06-15-05	\$6,000,000	San Jose/Evergreen Community College District (CCCFA) Santa Clara CDIAC Number: 2005-1133					
# 06-15-05	\$5,000,000	San Luis Obispo County Community College District (CCCFA) San Luis Obispo CDIAC Number: 2005-1134					
# 06-15-05	\$5,000,000	Sequoias Community College District (CCCFA) Tulare CDIAC Number: 2005-1135					
# 06-15-05	\$5,000,000	Shasta-Tehama-Trinity Joint Community College District (CCCFA) Multiple CDIAC Number: 2005-1136					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-15-05	\$10,000,000	Sierra Joint Community College District (CCCFA) Placer CDIAC Number: 2005-1137					
# 06-15-05	\$5,000,000	Solano County Community College District (CCCFA) Solano CDIAC Number: 2005-1138					
# 06-15-05	\$13,000,000	Ventura County Community College District (CCCFA) Ventura CDIAC Number: 2005-1139					
# 06-15-05	\$5,000,000	Victor Valley Community College District (CCCFA) San Bernardino CDIAC Number: 2005-1140					
# 06-15-05	\$2,500,000	West Kern Community College District (CCCFA) Kern CDIAC Number: 2005-1141					
06-16-05	\$15,000,000	ABC Unified School District Los Angeles CDIAC Number: 2005-0506 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Quint & Thimmig (FA) A Lopez & Assoc		
06-16-05	\$63,700,000	Santa Cruz County Board of Education Santa Cruz CDIAC Number: 2005-0532 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach		
# 06-16-05	\$7,500,000	Ravenswood City School District San Mateo CDIAC Number: 2005-0939 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Lofton & Jennings (FA) A M Peche		
# 06-21-05	\$145,000,000	Ventura County Ventura CDIAC Number: 2005-0666 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Fulbright & Jaworski (UW) Lehman Brothers		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-21-05	\$40,000,000	Sacramento Metropolitan Fire District Sacramento CDIAC Number: 2005-0967 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Orrick Herrington (FA) Sutter Securities		
# 06-22-05	\$55,000,000	Santa Barbara County Santa Barbara CDIAC Number: 2005-0940 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		
# 06-22-05	\$250,000,000	San Diego Unified School District San Diego CDIAC Number: 2005-1051 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Banc of America Sec		
# 06-23-05	\$10,000,000	Pleasanton Unified School District (CSCRPA) Alameda CDIAC Number: 2005-0667 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2005 TRAN Pool		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 06-23-05	\$2,500,000	Bret Harte Union High School District (CSCRPA) Calaveras CDIAC Number: 2005-0668					
# 06-23-05	\$5,000,000	Calaveras Unified School District (CSCRPA) Calaveras CDIAC Number: 2005-0669					
# 06-23-05	\$2,000,000	Vallecito Union Elementary School District (CSCRPA) Calaveras CDIAC Number: 2005-0670					
# 06-23-05	\$900,000	Maxwell Unified School District (CSCRPA) Colusa CDIAC Number: 2005-0671					
# 06-23-05	\$1,400,000	Byron Union School District (CSCRPA) Contra Costa CDIAC Number: 2005-0672					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$4,000,000	Orinda Union School District (CSCRPA) Contra Costa CDIAC Number: 2005-0673					
# 06-23-05	\$4,000,000	Walnut Creek Elementary School District (CSCRPA) Contra Costa CDIAC Number: 2005-0674					
# 06-23-05	\$5,000,000	Del Norte County Unified School District (CSCRPA) Del Norte CDIAC Number: 2005-0675					
# 06-23-05	\$5,000,000	El Dorado County Board of Education (CSCRPA) El Dorado CDIAC Number: 2005-0676					
# 06-23-05	\$5,000,000	El Dorado Union High School District (CSCRPA) El Dorado CDIAC Number: 2005-0677					
# 06-23-05	\$1,250,000	Gold Oak Union School District (CSCRPA) El Dorado CDIAC Number: 2005-0678					
# 06-23-05	\$800,000	Gold Trail Union School District (CSCRPA) El Dorado CDIAC Number: 2005-0679					
# 06-23-05	\$2,300,000	Mother Lode Union Elementary School District (CSCRPA) El Dorado CDIAC Number: 2005-0680					
# 06-23-05	\$3,000,000	Black Oak Mine Unified School District (CSCRPA) El Dorado CDIAC Number: 2005-0681					
# 06-23-05	\$5,000,000	Coalinga/Huron Joint Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0682					
# 06-23-05	\$5,000,000	West Hills Community College District (CSCRPA) Fresno CDIAC Number: 2005-0683					
# 06-23-05	\$5,000,000	Kings Canyon Joint Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0684					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Sanger Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0685					
# 06-23-05	\$5,000,000	Selma Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0686					
# 06-23-05	\$600,000	Westside Elementary School District (CSCRPA) Fresno CDIAC Number: 2005-0687					
# 06-23-05	\$3,750,000	Firebaugh-Las Deltas Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0688					
# 06-23-05	\$15,000,000	Central Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0689					
# 06-23-05	\$5,000,000	Kerman Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0690					
# 06-23-05	\$2,750,000	Riverdale Unified School District (CSCRPA) Fresno CDIAC Number: 2005-0691					
# 06-23-05	\$600,000	Hamilton Union Elementary School District (CSCRPA) Glenn CDIAC Number: 2005-0692					
# 06-23-05	\$2,500,000	Willows Unified School District (CSCRPA) Glenn CDIAC Number: 2005-0693					
# 06-23-05	\$3,500,000	Northern Humboldt Union High School District (CSCRPA) Humboldt CDIAC Number: 2005-0694					
# 06-23-05	\$2,250,000	McKinleyville Union Elementary School District (CSCRPA) Humboldt CDIAC Number: 2005-0695					
# 06-23-05	\$2,000,000	Southern Humboldt Joint Unified School District (CSCRPA) Humboldt CDIAC Number: 2005-0696					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Eureka City Schools Unified School District (CSCRPA) Humboldt CDIAC Number: 2005-0697					
# 06-23-05	\$2,700,000	Brawley Union High School District (CSCRPA) Imperial CDIAC Number: 2005-0698					
# 06-23-05	\$2,750,000	Calipatria Unified School District (CSCRPA) Imperial CDIAC Number: 2005-0699					
# 06-23-05	\$5,000,000	Central Union High School District (CSCRPA) Imperial CDIAC Number: 2005-0700					
# 06-23-05	\$5,000,000	El Centro Elementary School District (CSCRPA) Imperial CDIAC Number: 2005-0701					
# 06-23-05	\$1,300,000	San Pasqual Valley Unified School District (CSCRPA) Imperial CDIAC Number: 2005-0702					
# 06-23-05	\$1,300,000	Inyo County Board of Education (CSCRPA) Inyo CDIAC Number: 2005-0703					
# 06-23-05	\$350,000	Owens Valley Unified School District (CSCRPA) Inyo CDIAC Number: 2005-0704					
# 06-23-05	\$15,000,000	Kern County Board of Education (CSCRPA) Kern CDIAC Number: 2005-0705					
# 06-23-05	\$5,000,000	Bakersfield City Elementary School District (CSCRPA) Kern CDIAC Number: 2005-0706					
# 06-23-05	\$285,000	General Shafter Elementary School District (CSCRPA) Kern CDIAC Number: 2005-0707					
# 06-23-05	\$1,500,000	Kernville Union Elementary School District (CSCRPA) Kern CDIAC Number: 2005-0708					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$3,500,000	Lamont School District (CSCRPA) Kern CDIAC Number: 2005-0709					
# 06-23-05	\$3,500,000	Mojave Unified School District (CSCRPA) Kern CDIAC Number: 2005-0710					
# 06-23-05	\$3,500,000	Southern Kern Unified School District (CSCRPA) Kern CDIAC Number: 2005-0711					
# 06-23-05	\$5,000,000	Standard School District (CSCRPA) Kern CDIAC Number: 2005-0712					
# 06-23-05	\$6,000,000	Tehachapi Unified School District (CSCRPA) Kern CDIAC Number: 2005-0713					
# 06-23-05	\$1,400,000	Rio Bravo-Greeley Union Elementary School District (CSCRPA) Kern CDIAC Number: 2005-0714					
# 06-23-05	\$2,000,000	El Tejon Unified School District (CSCRPA) Kern CDIAC Number: 2005-0715					
# 06-23-05	\$4,500,000	Kings County Board of Education (CSCRPA) Kings CDIAC Number: 2005-0716					
# 06-23-05	\$3,000,000	Corcoran Unified School District (CSCRPA) Kings CDIAC Number: 2005-0717					
# 06-23-05	\$5,000,000	Hanford Elementary School District (CSCRPA) Kings CDIAC Number: 2005-0718					
# 06-23-05	\$650,000	Kings River-Hardwick Union Elementary School District (CSCRPA) Kings CDIAC Number: 2005-0719					
# 06-23-05	\$2,800,000	Lakeport Unified School District (CSCRPA) Lake CDIAC Number: 2005-0720					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$900,000	Upper Lake Union High School District (CSCRPA) Lake CDIAC Number: 2005-0721					
# 06-23-05	\$5,000,000	Bellflower Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0722					
# 06-23-05	\$5,000,000	Claremont Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0723					
# 06-23-05	\$5,000,000	Culver City Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0724					
# 06-23-05	\$3,500,000	Eastside Union School District (CSCRPA) Los Angeles CDIAC Number: 2005-0725					
# 06-23-05	\$5,000,000	Garvey Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0726					
# 06-23-05	\$5,000,000	Glendora Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0727					
# 06-23-05	\$15,000,000	Lancaster Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0728					
# 06-23-05	\$6,000,000	Las Virgenes Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0729					
# 06-23-05	\$3,500,000	Los Nietos Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0730					
# 06-23-05	\$5,000,000	Newhall Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0731					
# 06-23-05	\$4,500,000	San Marino Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0732					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Saugus Union Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0733					
# 06-23-05	\$5,000,000	South Pasadena Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0734					
# 06-23-05	\$5,000,000	Sulphur Springs Union Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0735					
# 06-23-05	\$2,000,000	Temple City Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0736					
# 06-23-05	\$15,000,000	Torrance Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0737					
# 06-23-05	\$15,000,000	William S Hart Union High School District (CSCRPA) Los Angeles CDIAC Number: 2005-0738					
# 06-23-05	\$2,500,000	Wilsona School District (CSCRPA) Los Angeles CDIAC Number: 2005-0739					
# 06-23-05	\$2,750,000	Wiseburn Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2005-0740					
# 06-23-05	\$5,000,000	Walnut Valley Unified School District (CSCRPA) Los Angeles CDIAC Number: 2005-0741					
# 06-23-05	\$5,000,000	Madera County Board of Education (CSCRPA) Madera CDIAC Number: 2005-0742					
# 06-23-05	\$450,000	Alview-Dairyland Union Elementary School District (CSCRPA) Madera CDIAC Number: 2005-0743					
# 06-23-05	\$2,000,000	Bass Lake Joint Union School District (CSCRPA) Madera CDIAC Number: 2005-0744					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$1,250,000	Coarsegold Union School District (CSCRPA) Madera CDIAC Number: 2005-0745					
# 06-23-05	\$5,000,000	Madera Unified School District (CSCRPA) Madera CDIAC Number: 2005-0746					
# 06-23-05	\$2,500,000	Yosemite Union High School District (CSCRPA) Madera CDIAC Number: 2005-0747					
# 06-23-05	\$5,000,000	Golden Valley Unified School District (CSCRPA) Madera CDIAC Number: 2005-0748					
# 06-23-05	\$2,000,000	Chawanakee Unifed School District (CSCRPA) Madera CDIAC Number: 2005-0749					
# 06-23-05	\$3,700,000	Dixie Elementary School District (CSCRPA) Marin CDIAC Number: 2005-0750					
# 06-23-05	\$2,500,000	Kentfield Elementary School District (CSCRPA) Marin CDIAC Number: 2005-0751					
# 06-23-05	\$15,000,000	Novato Unified School District (CSCRPA) Marin CDIAC Number: 2005-0752					
# 06-23-05	\$8,000,000	San Rafael City Elementary School District (CSCRPA) Marin CDIAC Number: 2005-0753					
# 06-23-05	\$8,000,000	San Rafael City High School District (CSCRPA) Marin CDIAC Number: 2005-0754					
# 06-23-05	\$5,000,000	Mariposa County Unified School District (CSCRPA) Mariposa CDIAC Number: 2005-0755					
# 06-23-05	\$500,000	Ballico-Cressey Elementary School District (CSCRPA) Merced CDIAC Number: 2005-0756					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$1,000,000	Hilmar Unified School District (CSCRPA) Merced CDIAC Number: 2005-0757					
# 06-23-05	\$1,600,000	Planada Elementary School District (CSCRPA) Merced CDIAC Number: 2005-0758					
# 06-23-05	\$1,700,000	Weaver Union Elementary School District (CSCRPA) Merced CDIAC Number: 2005-0759					
# 06-23-05	\$1,300,000	Mono County Board of Education (CSCRPA) Mono CDIAC Number: 2005-0760					
# 06-23-05	\$2,000,000	Eastern Sierra Unified School District (CSCRPA) Mono CDIAC Number: 2005-0761					
# 06-23-05	\$2,500,000	Mammoth Unified School District (CSCRPA) Mono CDIAC Number: 2005-0762					
# 06-23-05	\$5,000,000	Monterey County Board of Education (CSCRPA) Monterey CDIAC Number: 2005-0763					
# 06-23-05	\$8,000,000	Carmel Unified School District (CSCRPA) Monterey CDIAC Number: 2005-0764					
# 06-23-05	\$550,000	Chualar Union Elementary School District (CSCRPA) Monterey CDIAC Number: 2005-0765					
# 06-23-05	\$3,000,000	Greenfield Union Elementary School District (CSCRPA) Monterey CDIAC Number: 2005-0766					
# 06-23-05	\$5,000,000	Hartnell Community College District (CSCRPA) Monterey CDIAC Number: 2005-0767					
# 06-23-05	\$5,000,000	Monterey Peninsula Unified School District (CSCRPA) Monterey CDIAC Number: 2005-0768					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Pacific Grove Unified School District (CSCRPA) Monterey CDIAC Number: 2005-0769					
# 06-23-05	\$450,000	San Antonio Union Elementary School District (CSCRPA) Monterey CDIAC Number: 2005-0770					
# 06-23-05	\$5,000,000	Santa Rita Union Elementary School District (CSCRPA) Monterey CDIAC Number: 2005-0771					
# 06-23-05	\$1,700,000	Washington Union Elementary School District (CSCRPA) Monterey CDIAC Number: 2005-0772					
# 06-23-05	\$5,000,000	North Monterey County Unified School District (CSCRPA) Monterey CDIAC Number: 2005-0773					
# 06-23-05	\$5,000,000	Soledad Unified School District (CSCRPA) Monterey CDIAC Number: 2005-0774					
# 06-23-05	\$10,000,000	Napa Valley Unified School District (CSCRPA) Napa CDIAC Number: 2005-0775					
# 06-23-05	\$3,900,000	St Helena Unified School District (CSCRPA) Napa CDIAC Number: 2005-0776					
# 06-23-05	\$3,200,000	Grass Valley Elementary School District (CSCRPA) Nevada CDIAC Number: 2005-0777					
# 06-23-05	\$2,850,000	Nevada City School District (CSCRPA) Nevada CDIAC Number: 2005-0778					
# 06-23-05	\$5,000,000	Nevada Joint Union High School District (CSCRPA) Nevada CDIAC Number: 2005-0779					
# 06-23-05	\$2,500,000	Twin Ridges Elementary School District (CSCRPA) Nevada CDIAC Number: 2005-0780					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Huntington Beach City Elementary School District (CSCRPA) Orange CDIAC Number: 2005-0781					
# 06-23-05	\$5,000,000	Plumas Unified School District (CSCRPA) Plumas CDIAC Number: 2005-0782					
# 06-23-05	\$6,000,000	Beaumont Unified School District (CSCRPA) Riverside CDIAC Number: 2005-0783					
# 06-23-05	\$15,000,000	Hemet Unified School District (CSCRPA) Riverside CDIAC Number: 2005-0784					
# 06-23-05	\$5,000,000	Palo Verde Unified School District (CSCRPA) Riverside CDIAC Number: 2005-0785					
# 06-23-05	\$10,000,000	Riverside Community College District (CSCRPA) Riverside CDIAC Number: 2005-0786					
# 06-23-05	\$13,500,000	Lake Elsinore Unified School District (CSCRPA) Riverside CDIAC Number: 2005-0787					
# 06-23-05	\$15,000,000	Temecula Valley Unified School District (CSCRPA) Riverside CDIAC Number: 2005-0788					
# 06-23-05	\$600,000	Elverta Joint Elementary School District (CSCRPA) Sacramento CDIAC Number: 2005-0789					
# 06-23-05	\$2,500,000	Galt Joint Union High School District (CSCRPA) Sacramento CDIAC Number: 2005-0790					
# 06-23-05	\$15,000,000	Grant Joint Union High School District (CSCRPA) Sacramento CDIAC Number: 2005-0791					
# 06-23-05	\$5,000,000	North Sacramento Elementary School District (CSCRPA) Sacramento CDIAC Number: 2005-0792					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Rio Linda Union Elementary School District (CSCRPA) Sacramento CDIAC Number: 2005-0793					
# 06-23-05	\$10,000,000	Natomas Unified School District (CSCRPA) Sacramento CDIAC Number: 2005-0794					
# 06-23-05	\$3,000,000	Aromas-San Juan Unified School District (CSCRPA) San Benito CDIAC Number: 2005-0795					
# 06-23-05	\$10,000,000	Redlands Unified School District (CSCRPA) San Bernardino CDIAC Number: 2005-0796					
# 06-23-05	\$7,500,000	Hesperia Unified School District (CSCRPA) San Bernardino CDIAC Number: 2005-0797					
# 06-23-05	\$10,000,000	Apple Valley Unified School District (CSCRPA) San Bernardino CDIAC Number: 2005-0798					
# 06-23-05	\$3,500,000	Linden Unified School District (CSCRPA) San Joaquin CDIAC Number: 2005-0799					
# 06-23-05	\$18,000,000	Lodi Unified School District (CSCRPA) San Joaquin CDIAC Number: 2005-0800					
# 06-23-05	\$2,600,000	Ripon Unified School District (CSCRPA) San Joaquin CDIAC Number: 2005-0801					
# 06-23-05	\$6,000,000	San Mateo County Board of Education (CSCRPA) San Mateo CDIAC Number: 2005-0802					
# 06-23-05	\$950,000	Bayshore Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0803					
# 06-23-05	\$5,000,000	Belmont-Redwood Shores School District (CSCRPA) San Mateo CDIAC Number: 2005-0804					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$8,500,000	Cabrillo Unified School District (CSCRPA) San Mateo CDIAC Number: 2005-0805					
# 06-23-05	\$5,000,000	Hillsborough City School District (CSCRPA) San Mateo CDIAC Number: 2005-0806					
# 06-23-05	\$5,000,000	Jefferson Union High School District (CSCRPA) San Mateo CDIAC Number: 2005-0807					
# 06-23-05	\$5,000,000	Pacifica School District (CSCRPA) San Mateo CDIAC Number: 2005-0808					
# 06-23-05	\$1,350,000	La Honda-Pescadero Unified School District (CSCRPA) San Mateo CDIAC Number: 2005-0809					
# 06-23-05	\$5,000,000	Menlo Park City Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0810					
# 06-23-05	\$5,000,000	Millbrae Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0811					
# 06-23-05	\$2,300,000	Portola Valley Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0812					
# 06-23-05	\$5,000,000	Redwood City Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0813					
# 06-23-05	\$5,000,000	San Bruno Park Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0814					
# 06-23-05	\$5,000,000	San Carlos Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0815					
# 06-23-05	\$15,000,000	San Mateo-Foster City School District (CSCRPA) San Mateo CDIAC Number: 2005-0816					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$15,000,000	San Mateo Union High School District (CSCRPA) San Mateo CDIAC Number: 2005-0817					
# 06-23-05	\$20,000,000	San Mateo County Community College District (CSCRPA) San Mateo CDIAC Number: 2005-0818					
# 06-23-05	\$15,000,000	South San Francisco Unified School District (CSCRPA) San Mateo CDIAC Number: 2005-0819					
# 06-23-05	\$1,800,000	Woodside Elementary School District (CSCRPA) San Mateo CDIAC Number: 2005-0820					
# 06-23-05	\$750,000	Buellton Union Elementary School District (CSCRPA) Santa Barbara CDIAC Number: 2005-0821					
# 06-23-05	\$5,000,000	Carpinteria Unified School District (CSCRPA) Santa Barbara CDIAC Number: 2005-0822					
# 06-23-05	\$600,000	Cold Spring Elementary School District (CSCRPA) Santa Barbara CDIAC Number: 2005-0823					
# 06-23-05	\$1,000,000	College Elementary School District (CSCRPA) Santa Barbara CDIAC Number: 2005-0824					
# 06-23-05	\$5,000,000	Lompoc Unified School District (CSCRPA) Santa Barbara CDIAC Number: 2005-0825					
# 06-23-05	\$10,000,000	Berryessa Union Elementary School District (CSCRPA) Santa Clara CDIAC Number: 2005-0826					
# 06-23-05	\$13,000,000	Campbell Union High School District (CSCRPA) Santa Clara CDIAC Number: 2005-0827					
# 06-23-05	\$10,000,000	Foothill-DeAnza Community College District (CSCRPA) Santa Clara CDIAC Number: 2005-0828					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$10,000,000	Gilroy Unified School District (CSCRPA) Santa Clara CDIAC Number: 2005-0829					
# 06-23-05	\$300,000	Lakeside Joint School District (CSCRPA) Santa Clara CDIAC Number: 2005-0830					
# 06-23-05	\$1,500,000	Loma Prieta Joint Union Elementary School District (CSCRPA) Santa Clara CDIAC Number: 2005-0831					
# 06-23-05	\$5,000,000	Los Gatos-Saratoga Joint Union High School District (CSCRPA) Santa Clara CDIAC Number: 2005-0832					
# 06-23-05	\$7,200,000	Moreland School District (CSCRPA) Santa Clara CDIAC Number: 2005-0833					
# 06-23-05	\$15,000,000	Morgan Hill Unified School District (CSCRPA) Santa Clara CDIAC Number: 2005-0834					
# 06-23-05	\$5,000,000	Mt Pleasant Elementary School District (CSCRPA) Santa Clara CDIAC Number: 2005-0835					
# 06-23-05	\$5,000,000	Palo Alto Unified School District (CSCRPA) Santa Clara CDIAC Number: 2005-0836					
# 06-23-05	\$4,000,000	Saratoga Union Elementary School District (CSCRPA) Santa Clara CDIAC Number: 2005-0837					
# 06-23-05	\$5,000,000	Shasta County Office of Education (CSCRPA) Shasta CDIAC Number: 2005-0838					
# 06-23-05	\$500,000	Black Butte Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0839					
# 06-23-05	\$3,500,000	Cascade Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0840					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$800,000	Columbia Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0841					
# 06-23-05	\$5,000,000	Enterprise Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0842					
# 06-23-05	\$1,500,000	Pacheco Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0843					
# 06-23-05	\$5,000,000	Redding Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0844					
# 06-23-05	\$300,000	Shasta Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0845					
# 06-23-05	\$5,000,000	Shasta Union High School District (CSCRPA) Shasta CDIAC Number: 2005-0846					
# 06-23-05	\$350,000	Mountain Union Elementary School District (CSCRPA) Shasta CDIAC Number: 2005-0847					
# 06-23-05	\$5,000,000	Solano County Board of Education (CSCRPA) Solano CDIAC Number: 2005-0848					
# 06-23-05	\$5,000,000	Benicia Unified School District (CSCRPA) Solano CDIAC Number: 2005-0849					
# 06-23-05	\$5,000,000	Dixon Unified School District (CSCRPA) Solano CDIAC Number: 2005-0850					
# 06-23-05	\$5,000,000	Travis Unified School District (CSCRPA) Solano CDIAC Number: 2005-0851					
# 06-23-05	\$5,000,000	Vacaville Unified School District (CSCRPA) Solano CDIAC Number: 2005-0852					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$15,000,000	Santa Rosa Elementary School District/Santa Rosa High School District (CSCRPA) Sonoma CDIAC Number: 2005-0853					
# 06-23-05	\$3,500,000	West Sonoma County Union High School District (CSCRPA) Sonoma CDIAC Number: 2005-0854					
# 06-23-05	\$3,120,000	Bellevue Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0855					
# 06-23-05	\$1,800,000	Bennett Valley Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0856					
# 06-23-05	\$900,000	Gravenstein Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0857					
# 06-23-05	\$750,000	Harmony Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0858					
# 06-23-05	\$300,000	Horicon Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0859					
# 06-23-05	\$300,000	Monte Rio Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0860					
# 06-23-05	\$1,000,000	Oak Grove Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0861					
# 06-23-05	\$3,500,000	Old Adobe Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0862					
# 06-23-05	\$2,500,000	Piner-Olivet Union School District (CSCRPA) Sonoma CDIAC Number: 2005-0863					
# 06-23-05	\$1,100,000	Twin Hills Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0864					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$350,000	Wilmar Union Elementary School District (CSCRPA) Sonoma CDIAC Number: 2005-0865					
# 06-23-05	\$5,000,000	Cotati-Rohnert Park Unified School District (CSCRPA) Sonoma CDIAC Number: 2005-0866					
# 06-23-05	\$5,000,000	Windsor Unified School District (CSCRPA) Sonoma CDIAC Number: 2005-0867					
# 06-23-05	\$5,000,000	Healdsburg Unified School District (CSCRPA) Sonoma CDIAC Number: 2005-0868					
# 06-23-05	\$700,000	Keyes Union Elementary School District (CSCRPA) Stanislaus CDIAC Number: 2005-0869					
# 06-23-05	\$5,000,000	Salida Union School District (CSCRPA) Stanislaus CDIAC Number: 2005-0870					
# 06-23-05	\$3,000,000	Tehama County Board of Education (CSCRPA) Tehama CDIAC Number: 2005-0871					
# 06-23-05	\$2,500,000	Corning Union Elementary School District (CSCRPA) Tehama CDIAC Number: 2005-0872					
# 06-23-05	\$1,100,000	Corning Union High School District (CSCRPA) Tehama CDIAC Number: 2005-0873					
# 06-23-05	\$800,000	Gerber Union Elementary School District (CSCRPA) Tehama CDIAC Number: 2005-0874					
# 06-23-05	\$130,000	Manton Joint Union Elementary School District (CSCRPA) Tehama CDIAC Number: 2005-0875					
# 06-23-05	\$3,000,000	Red Bluff Union Elementary School District (CSCRPA) Tehama CDIAC Number: 2005-0876					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$4,000,000	Red Bluff Joint Union High School District (CSCRPA) Tehama CDIAC Number: 2005-0877					
# 06-23-05	\$200,000	Lewiston Elementary School District (CSCRPA) Trinity CDIAC Number: 2005-0878					
# 06-23-05	\$1,250,000	Trinity Union High School District (CSCRPA) Trinity CDIAC Number: 2005-0879					
# 06-23-05	\$5,000,000	Cutler-Orosi Joint Unified School District (CSCRPA) Tulare CDIAC Number: 2005-0880					
# 06-23-05	\$1,500,000	Exeter Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2005-0881					
# 06-23-05	\$2,000,000	Exeter Union High School District (CSCRPA) Tulare CDIAC Number: 2005-0882					
# 06-23-05	\$1,500,000	Pixley Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2005-0883					
# 06-23-05	\$1,200,000	Terra Bella Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2005-0884					
# 06-23-05	\$2,500,000	Woodlake Union Elementary School District (CSCRPA) Tulare CDIAC Number: 2005-0885					
# 06-23-05	\$1,800,000	Woodlake Union High School District (CSCRPA) Tulare CDIAC Number: 2005-0886					
# 06-23-05	\$750,000	Woodville Elementary School District (CSCRPA) Tulare CDIAC Number: 2005-0887					
# 06-23-05	\$10,000,000	Porterville Unified School District (CSCRPA) Tulare CDIAC Number: 2005-0888					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Dinuba Unified School District (CSCRPA) Tulare CDIAC Number: 2005-0889					
# 06-23-05	\$2,700,000	Tuolumne County Board of Education (CSCRPA) Tuolumne CDIAC Number: 2005-0890					
# 06-23-05	\$1,500,000	Curtis Creek Elementary School District (CSCRPA) Tuolumne CDIAC Number: 2005-0891					
# 06-23-05	\$750,000	Jamestown Elementary School District (CSCRPA) Tuolumne CDIAC Number: 2005-0892					
# 06-23-05	\$1,750,000	Sonora School District (CSCRPA) Tuolumne CDIAC Number: 2005-0893					
# 06-23-05	\$3,750,000	Sonora Union High School District (CSCRPA) Tuolumne CDIAC Number: 2005-0894					
# 06-23-05	\$600,000	Summerville Elementary School District (CSCRPA) Tuolumne CDIAC Number: 2005-0895					
# 06-23-05	\$1,700,000	Summerville Union High School District (CSCRPA) Tuolumne CDIAC Number: 2005-0896					
# 06-23-05	\$1,200,000	Twain Harte-Long Barn Union School District (CSCRPA) Tuolumne CDIAC Number: 2005-0897					
# 06-23-05	\$1,470,000	Big Oak Flat-Groveland Unified School District (CSCRPA) Tuolumne CDIAC Number: 2005-0898					
# 06-23-05	\$4,000,000	Fillmore Unified School District (CSCRPA) Ventura CDIAC Number: 2005-0899					
# 06-23-05	\$5,000,000	Ojai Unified School District (CSCRPA) Ventura CDIAC Number: 2005-0900					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$6,000,000	Pleasant Valley School District (CSCRPA) Ventura CDIAC Number: 2005-0901					
# 06-23-05	\$5,000,000	Rio Elementary School District (CSCRPA) Ventura CDIAC Number: 2005-0902					
# 06-23-05	\$5,000,000	Santa Paula Elementary School District (CSCRPA) Ventura CDIAC Number: 2005-0903					
# 06-23-05	\$2,500,000	Santa Paula Union High School District (CSCRPA) Ventura CDIAC Number: 2005-0904					
# 06-23-05	\$10,000,000	Simi Valley Unified School District (CSCRPA) Ventura CDIAC Number: 2005-0905					
# 06-23-05	\$7,000,000	Ventura Unified School District (CSCRPA) Ventura CDIAC Number: 2005-0906					
# 06-23-05	\$5,000,000	Oak Park Unified School District (CSCRPA) Ventura CDIAC Number: 2005-0907					
# 06-23-05	\$5,000,000	Moorpark Unified School District (CSCRPA) Ventura CDIAC Number: 2005-0908					
# 06-23-05	\$5,000,000	Yolo County Board of Education (CSCRPA) Yolo CDIAC Number: 2005-0909					
# 06-23-05	\$2,000,000	Esparto Unified School District (CSCRPA) Yolo CDIAC Number: 2005-0910					
# 06-23-05	\$3,000,000	Wheatland Elementary School District (CSCRPA) Yuba CDIAC Number: 2005-0911					
# 06-23-05	\$1,000,000	Wheatland Union High School District (CSCRPA) Yuba CDIAC Number: 2005-0912					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 06-23-05	\$5,000,000	Delano Joint Union High School District (CSCRPA) Kern CDIAC Number: 2005-0913					
# 06-24-05	\$150,000,000	San Diego San Diego CDIAC Number: 2005-0924 Tax anticipation note Cash flow, interim financing		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Bank of America NA		
# 06-28-05	\$650,000,000	Los Angeles Los Angeles CDIAC Number: 2005-0957 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Sidley Austin Brown Wood (FA) Gardner Underwood & Bacon		
# 06-28-05	\$17,000,000	Orange County Fire Authority Orange CDIAC Number: 2005-1047 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (UW) Banc of America Sec		
# 06-28-05	\$50,000,000	Santa Cruz County Santa Cruz CDIAC Number: 2005-1100 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Rutan & Tucker (FA) Harrell & Co Advisors (UW) UBS Financial Services		
07-01-05	\$1,000,000	Stanislaus County Consolidated Fire Protection District Stanislaus CDIAC Number: 2005-0142 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Stradling Yocca (FA) Kelling Northcross (UW) Bank of America NA		
# 07-01-05	\$250,000,000	San Diego County (SDCSD) San Diego CDIAC Number: 2005-0979 Tax and revenue anticipation note Cash flow, interim financing SDCSD 2005 TRAN Pool Series A & B		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Citigroup Global Markets		
# 07-01-05	\$910,000	Cardiff School District (SDCSD) San Diego CDIAC Number: 2005-0980					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-05	\$7,500,000	Carlsbad Unified School District (SDCSD) San Diego CDIAC Number: 2005-0981					
# 07-01-05	\$15,765,000	Chula Vista Elementary School District (SDCSD) San Diego CDIAC Number: 2005-0982					
# 07-01-05	\$3,500,000	Del Mar Union School District (SDCSD) San Diego CDIAC Number: 2005-0983					
# 07-01-05	\$5,000,000	Escondido Union School District (SDCSD) San Diego CDIAC Number: 2005-0984					
# 07-01-05	\$5,000,000	Escondido Union High School District (SDCSD) San Diego CDIAC Number: 2005-0985					
# 07-01-05	\$3,200,000	Fallbrook Union High School District (SDCSD) San Diego CDIAC Number: 2005-0986					
# 07-01-05	\$5,000,000	Grossmont Union High School District (SDCSD) San Diego CDIAC Number: 2005-0987					
# 07-01-05	\$15,000,000	Poway Unified School District (SDCSD) San Diego CDIAC Number: 2005-0988					
# 07-01-05	\$2,165,000	Ramona Unified School District (SDCSD) San Diego CDIAC Number: 2005-0989					
# 07-01-05	\$2,505,000	Santee School District (SDCSD) San Diego CDIAC Number: 2005-0990					
# 07-01-05	\$1,440,000	Solana Beach School District (SDCSD) San Diego CDIAC Number: 2005-0991					
# 07-01-05	\$115,000	Vallecitos School District (SDCSD) San Diego CDIAC Number: 2005-0992					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-05	\$910,000	Apple Valley Fire Protection District (CSCDA) San Bernardino CDIAC Number: 2005-0993 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series A-1		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$25,000,000	Butte County (CSCDA) Butte CDIAC Number: 2005-0994					
# 07-01-05	\$1,000,000	Carmel Valley Fire Protection District (CSCDA) Monterey CDIAC Number: 2005-0995					
# 07-01-05	\$1,715,000	Chino Valley Independent Fire District (CSCDA) San Bernardino CDIAC Number: 2005-0996					
# 07-01-05	\$1,210,000	Clearlake (CSCDA) Lake CDIAC Number: 2005-0997					
# 07-01-05	\$5,000,000	Colusa County (CSCDA) Colusa CDIAC Number: 2005-0998					
# 07-01-05	\$15,000,000	El Dorado County (CSCDA) El Dorado CDIAC Number: 2005-0999					
# 07-01-05	\$1,350,000	Fairfax (CSCDA) Marin CDIAC Number: 2005-1000					
# 07-01-05	\$5,000,000	Fullerton (CSCDA) Orange CDIAC Number: 2005-1001					
# 07-01-05	\$5,000,000	Glenn County (CSCDA) Glenn CDIAC Number: 2005-1002					
# 07-01-05	\$1,000,000	Grass Valley (CSCDA) Nevada CDIAC Number: 2005-1003					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-05	\$8,000,000	Imperial County (CSCDA) Imperial CDIAC Number: 2005-1004					
# 07-01-05	\$23,035,000	Mendocino County (CSCDA) Mendocino CDIAC Number: 2005-1005					
# 07-01-05	\$9,000,000	Montebello (CSCDA) Los Angeles CDIAC Number: 2005-1006					
# 07-01-05	\$1,350,000	North Tahoe Fire Protection District (CSCDA) Placer CDIAC Number: 2005-1007					
# 07-01-05	\$1,140,000	Ojai (CSCDA) Ventura CDIAC Number: 2005-1008					
# 07-01-05	\$1,000,000	Paradise (CSCDA) Butte CDIAC Number: 2005-1009					
# 07-01-05	\$10,000,000	Pomona (CSCDA) Los Angeles CDIAC Number: 2005-1010					
# 07-01-05	\$5,000,000	Redondo Beach (CSCDA) Los Angeles CDIAC Number: 2005-1011					
# 07-01-05	\$1,635,000	San Anselmo (CSCDA) Marin CDIAC Number: 2005-1012					
# 07-01-05	\$8,125,000	San Bernardino (CSCDA) San Bernardino CDIAC Number: 2005-1013					
# 07-01-05	\$4,060,000	San Miguel Consolidated Fire Protection District (CSCDA) San Diego CDIAC Number: 2005-1014					
# 07-01-05	\$985,000	Santa Lucia Community Service District (CSCDA) Monterey CDIAC Number: 2005-1015					



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-05	\$1,700,000	Sierra County (CSCDA) Sierra CDIAC Number: 2005-1016					
# 07-01-05	\$5,000,000	Siskiyou County (CSCDA) Siskiyou CDIAC Number: 2005-1017					
# 07-01-05	\$1,500,000	Southgate Park and Recreation District (CSCDA) Los Angeles CDIAC Number: 2005-1018					
# 07-01-05	\$45,000,000	Fresno (CSCDA) Fresno CDIAC Number: 2005-1019 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series A-2		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$30,000,000	Monterey County (CSCDA) Monterey CDIAC Number: 2005-1020 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series A-3		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$210,000,000	Riverside County (CSCDA) Riverside CDIAC Number: 2005-1021 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series A-4		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$170,000,000	San Bernardino County (CSCDA) San Bernardino CDIAC Number: 2005-1022 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series A-5		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$39,000,000	Tulare County (CSCDA) Tulare CDIAC Number: 2005-1023 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series B-1		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-05	\$7,385,000	Fullerton (CSCDA) Orange CDIAC Number: 2005-1024 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series C-1 Federally Taxable		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$11,875,000	San Bernardino (CSCDA) San Bernardino CDIAC Number: 2005-1025					
# 07-01-05	\$2,950,000	Woodland (CSCDA) Yolo CDIAC Number: 2005-1026					
# 07-01-05	\$30,850,000	Monterey County (CSCDA) Monterey CDIAC Number: 2005-1027 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series C-2 Federally Taxable		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$84,845,000	Riverside County (CSCDA) Riverside CDIAC Number: 2005-1028 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series C-3 Federally Taxable		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
# 07-01-05	\$40,000,000	San Bernardino County (CSCDA) San Bernardino CDIAC Number: 2005-1029 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series C-4 Federally Taxable		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 07-01-05	\$5,000,000	Goleta Union Elementary School District (SBSFA) Santa Barbara CDIAC Number: 2005-1032 Tax and revenue anticipation note Cash flow, interim financing SBSFA 2005 TRAN Pool		Neg	(BC) Best Best & Krieger (UW) Banc of America Sec		
# 07-01-05	\$5,000,000	Santa Maria Joint Union High School District (SBSFA) Santa Barbara CDIAC Number: 2005-1033					
# 07-01-05	\$1,200,000	Hope Elementary School District (SBSFA) Santa Barbara CDIAC Number: 2005-1034					
# 07-01-05	\$5,000,000	Santa Barbara Elementary School District (SBSFA) Santa Barbara CDIAC Number: 2005-1035					
# 07-01-05	\$5,000,000	Santa Barbara High School District (SBSFA) Santa Barbara CDIAC Number: 2005-1036					
# 07-01-05	\$2,000,000	Redding (CSCDA) Shasta CDIAC Number: 2005-1046 Tax and revenue anticipation note Cash flow, interim financing CSCDA 2005 TRAN Pool Series A-1		Neg	(BC) Orrick Herrington (FA) RBC Dain Rauscher (UW) Lehman Brothers		
<u>SOLD</u>							
04-05-05	\$80,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2005-0155 Commercial paper Project, interim financing Bay Area Toll Bridges Seismic Retrofit	S:A-1+ M:P-1 F:F-1+ LOC	Neg	(BC) Stradling Yocca (FA) Lamont Financial Services (EN) Multiple Guarantors (TR) State Treasurer (UW) UBS Financial Services	07-14-05 Term	VAR
05-26-05	\$15,000,000	Long Beach Los Angeles CDIAC Number: 2004-1838 Commercial paper Project, interim financing Airport Sub Series B Subject to Alternative Minimum Tax	S:F1+ M:P-1 LOC	Neg	(BC) Kutak Rock (FA) Public Financial (EN) Bank One (TR) The Bank of NY Trust Co (UW) Lehman Brothers	02-20-06 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 05-24-05	\$44,225,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2005-0652 Certificates of participation/leases K-12 school facility Series C Refunding		Neg	(BC) Sidley Austin Brown Wood (FA) Gardner Underwood & Bacon (UW) Lehman Brothers		
# 05-24-05	\$66,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2005-0653 Certificates of participation/leases Other, multiple educational uses Admin Bldg Series A & B Refunding		Neg	(BC) Sidley Austin Brown Wood (FA) Gardner Underwood & Bacon (UW) Lehman Brothers		
# 05-31-05	\$5,000,000	Lakeside Union Elementary School District Kern CDIAC Number: 2005-1030 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Banc of America Sec		
# 06-01-05	\$15,000,000	Western Placer Unified School District CFD No 1 Placer CDIAC Number: 2005-0955 Limited tax obligation bond K-12 school facility		Neg	(BC) Nixon Peabody (FA) Caldwell Flores (UW) Banc of America Sec		
# 06-07-05	\$37,500,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0937 Conduit revenue bond College, university facility University of San Francisco Series A Refunding		Neg	(BC) Sidley Austin Brown Wood (UW) Banc of America Sec		
# 06-07-05	\$27,500,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0938 Conduit revenue bond College, university facility University of San Francisco Series B		Neg	(BC) Sidley Austin Brown Wood (UW) Banc of America Sec		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 06-09-05	\$320,000,000	California State Public Works Board State of California CDIAC Number: 2005-0951 Public lease revenue bond College, university facility Various UC Facs		Neg	(BC) Nixon Peabody (FA) Kelling Northcross (UW) Merrill Lynch & Co		
# 06-09-05	\$22,500,000	Golden West Schools Financing Authority Multiple CDIAC Number: 2005-1048 Revenue bond (Pool) K-12 school facility Rowland USD		Neg	(BC) Jones Hall (UW) George K Baum		
06-15-05	\$14,000,000	Capistrano Unified School District CFD No 87-1 Orange CDIAC Number: 2004-0614 Limited tax obligation bond K-12 school facility Aliso Viejo		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 06-15-05	\$10,200,000	Turlock Unified School District Multiple CDIAC Number: 2005-0654 Certificates of participation/leases K-12 school facility		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		
# 06-15-05	\$3,500,000	Riverside Unified School District CFD No 18 Riverside CDIAC Number: 2005-1031 Limited tax obligation bond K-12 school facility		Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (UW) UBS Financial Services		
# 06-15-05	\$11,015,000	Alameda-Contra Costa Schools Financing Authority Contra Costa CDIAC Number: 2005-1065 Certificates of participation/leases K-12 school facility Petaluma Joint Union HSD & Shasta Union HSD Refunding		Neg	(BC) Jones Hall (FA) Kelling Northcross		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 06-20-05	\$84,300,000	Access to Loans for Learning Student Loan Corporation CDIAC Number: 2005-1037 Conduit revenue bond Student loans Sr Series V-A-1 & V-A-2 Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (FA) Kohne O'Neill (UW) UBS Financial Services		
06-22-05	\$5,500,000	Victor Valley Union High School District CFD No 2003-1 San Bernardino CDIAC Number: 2004-0249 Limited tax obligation bond K-12 school facility		Neg	(BC) Best Best & Krieger (FA) C M de Crinis (UW) UBS PaineWebber		
06-22-05	\$8,100,000	Palo Verde Unified School District Riverside CDIAC Number: 2005-0633 Certificates of participation/leases K-12 school facility		Neg	(BC) Miller Brown & Dannis (UW) George K Baum		
# 06-22-05	\$2,750,000	Farmersville Unified School District Tulare CDIAC Number: 2005-1143 Certificates of participation/leases K-12 school facility		Neg	(BC) Quint & Thimmig (FA) School Fac Finance (UW) Wedbush Morgan Sec		
# 06-28-05	\$25,000,000	Snowline Joint Unified School District San Bernardino CDIAC Number: 2005-0962 Certificates of participation/leases K-12 school facility Bridge Funding Program		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Financial Services		
# 06-29-05	\$30,000,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0976 Conduit revenue bond College, university facility University of La Verne Subject to Alternative Minimum Tax Refunding		Neg	(BC) Squire Sanders (UW) Prager Sealy & Co LLC		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>EDUCATION</u>					
# 06-30-05	\$62,000,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDIAC Number: 2005-1068 Limited tax obligation bond K-12 school facility Refunding		Comp	(BC) Orrick Herrington (FA) Public Financial		
# 07-01-05	\$6,000,000	Corona-Norco Unified School District CFD No 02-2 Riverside CDIAC Number: 2005-1158 Limited tax obligation bond K-12 school facility IA B Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 07-01-05	\$4,800,000	Corona-Norco Unified School District CFD No 02-2 Riverside CDIAC Number: 2005-1159 Limited tax obligation bond K-12 school facility IA A Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 07-01-05	\$5,400,000	Corona-Norco Unified School District CFD No 01-2 Riverside CDIAC Number: 2005-1160 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 07-01-05	\$10,200,000	Corona-Norco Unified School District CFD No 01-1 Riverside CDIAC Number: 2005-1161 Limited tax obligation bond K-12 school facility IA B Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 07-01-05	\$5,700,000	Corona-Norco Unified School District CFD No 01-1 Riverside CDIAC Number: 2005-1162 Limited tax obligation bond K-12 school facility IA A Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 07-01-05	\$4,700,000	Corona-Norco Unified School District CFD No 99-1 Riverside CDIAC Number: 2005-1163 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 07-01-05	\$55,000,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Number: 2005-1164 Revenue bond (Pool) K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 07-01-05	\$2,000,000	Corona-Norco Unified School District CFD No 97-1 Riverside CDIAC Number: 2005-1165 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 07-06-05	\$20,000,000	California State University Sacramento Foundation State of California CDIAC Number: 2005-0971 Public lease revenue bond College, university facility Series A Refunding		Neg	(BC) Kronick Moskovitz (UW) George K Baum		
# 07-14-05	\$30,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0941 Conduit revenue bond Other, multiple educational uses The Salk Institute For Biological Studies Refunding		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		
# 07-14-05	\$6,000,000	Plumas Elementary School District CFD No 1 Yuba CDIAC Number: 2005-0978 Limited tax obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Capitol Public Fin Group		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>EDUCATION</u>					
07-15-05	\$8,000,000	North Orange County Regional Occupational Program Orange CDIAC Number: 2004-0555 Certificates of participation/leases K-12 school facility Education Ctr Funding Program Series A		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Financial Services		
07-15-05	\$4,000,000	North Orange County Regional Occupational Program Orange CDIAC Number: 2004-0556 Certificates of participation/leases K-12 school facility Education Ctr Funding Program Series B Federally Taxable		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Financial Services		
# 07-19-05	\$32,000,000	California State University Sacramento Foundation State of California CDIAC Number: 2005-0972 Public lease revenue bond College, university facility Series B Federally Taxable State Taxable Refunding		Neg	(BC) Kronick Moskovitz (UW) George K Baum		
# 07-26-05	\$50,000,000	Murrieta Valley Unified School District Riverside CDIAC Number: 2005-0960 Certificates of participation/leases K-12 school facility Bridge Funding Program		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Financial Services		
# 08-01-05	\$15,000,000	Santa Ana Unified School District CFD No 2004-1 Orange CDIAC Number: 2005-0974 Limited tax obligation bond K-12 school facility Central Park		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
+ 10-01-05	\$35,000,000	Capistrano Unified School District CFD No 98-1A Orange CDIAC Number: 2004-0613 Limited tax obligation bond K-12 school facility Pacifica San Juan		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		



DEBT LINE CALENDAR

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SOLD		EDUCATION					
01-19-05	\$67,530,000	Natomas Unified School District Sacramento CDIAC Number: 2004-2006 Certificates of participation/leases K-12 school facility Inderkum HS & Creekside Learning Ctr Refunding	S:AAA/BBB+ M:Aaa Ins	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (EN) Ambac (TR) Wells Fargo Bank (UW) Merrill Lynch Pierce	02-01-35 Comb	4.386 TIC
03-17-05	\$15,020,000	William S Hart Joint School Financing Authority Los Angeles CDIAC Number: 2004-1360 Revenue bond (Pool) K-12 school facility CFD Nos 87-1, 88-4 & 89-2 Refunding	S:AAA/A- Ins	Neg	(BC) Bowie Arneson Wiles (EN) Ambac (TR) The Bank of NY Trust Co (UW) Prager Sealy & Co LLC	09-01-18 Comb	4.341 TIC
03-30-05	\$14,030,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Number: 2005-0198 Revenue bond (Pool) K-12 school facility CFD Nos 01-2, 03-2 & 03-5	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) UBS Financial Services	09-01-35 Comb	5.259 NIC
03-30-05	\$8,500,000	Corona-Norco Unified School District CFD No 01-2 Riverside CDIAC Number: 2005-0199 Limited tax obligation bond K-12 school facility IA C	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Corona-Norco USD PFA	09-01-35 Comb	5.336 NIC
03-30-05	\$2,660,000	Corona-Norco Unified School District CFD No 03-2 Riverside CDIAC Number: 2005-0200 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Corona-Norco USD PFA	09-01-35 Comb	5.336 NIC
03-30-05	\$2,870,000	Corona-Norco Unified School District CFD No 03-5 Riverside CDIAC Number: 2005-0201 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Corona-Norco USD PFA	09-01-35 Comb	5.334 NIC



DEBT LINE CALENDAR

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SOLD		EDUCATION					
04-13-05	\$16,085,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0383 Conduit revenue bond College, university facility Pitzer College Series A	M:A3	Neg	(BC) Squire Sanders (TR) Wells Fargo Bank (UW) E J De La Rosa	04-01-35 Comb	4.882 TIC
04-21-05	\$5,765,000	Soledad Unified School District Monterey CDIAC Number: 2005-0580 Certificates of participation/leases K-12 school facility Jack Francioni ES	S:AAA Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	05-01-30 Comb	4.559 TIC
04-27-05	\$15,000,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0382 Conduit revenue bond College, university facility Golden Gate Univ	M:Baa3	Neg	(BC) Squire Sanders (TR) Union Bank of CA (UW) Prager Sealy & Co LLC	10-01-36 Comb	4.995 TIC
04-28-05	\$18,535,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0384 Conduit revenue bond College, university facility CA College of the Arts Refunding	S:BBB- M:Baa3	Neg	(BC) Squire Sanders (TR) JP Morgan Trust (UW) E J De La Rosa	06-01-35 Comb	4.985 TIC
04-28-05	\$20,575,000	California Educational Facilities Authority State of California CDIAC Number: 2005-0945 Conduit revenue bond College, university facility Pitzer College Series B	M:Aa2/VMIG1 LOC	Neg	(BC) Squire Sanders (EN) The Bank of New York (TR) Wells Fargo Bank (UW) E J De La Rosa	04-01-45 Term	VAR
05-11-05	\$12,635,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0261 Conduit revenue bond K-12 school facility The Archer School for Girls Inc	M:Aa3/VMIG1 LOC	Neg	(BC) Sidley Austin Brown Wood (EN) Allied Irish Bank (TR) Wells Fargo Bank (UW) Stone & Youngberg	05-01-35 Term	VAR



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 06-07-05	\$564,015,000	The Regents of the University of California State of California CDIAC Number: 2005-1060 Public enterprise revenue bond College, university housing Various UC Facs Series E & F Refunding		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		
# 06-14-05	\$11,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-1044 Conduit revenue bond Multifamily housing Oak Center Towers Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Newman & Associates		
06-15-05	\$4,000,000	California Communities Housing & Finance Agency Los Angeles CDIAC Number: 2005-0359 Public lease revenue bond Single-family housing Loans First Lease Purchase Series F		Neg	(BC) Lewis Brisbois Bisgaard (UW) Chilton & Assoc		
06-15-05	\$9,000,000	San Diego Housing Authority San Diego CDIAC Number: 2005-0623 Conduit revenue bond Multifamily housing Delta Village Apts Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (FA) Public Financial (UW) Red Mortgage Capital		
# 06-16-05	\$30,000,000	San Diego Housing Authority San Diego CDIAC Number: 2005-0930 Conduit revenue bond Multifamily housing Fairbanks Ridge Apts Series A & B Subject to Alternative Minimum Tax		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) US Bank Natl Assoc		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 06-22-05	\$2,500,000	Vista Community Development Commission San Diego CDIAC Number: 2005-1110 Tax allocation bond Multifamily housing Vista Hidden Vly Apts Subject to Alternative Minimum Tax Refunding		Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp		
# 06-29-05	\$7,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0969 Conduit revenue bond Multifamily housing The Chateau Refunding		Neg	(BC) Jones Hall (UW) Red Capital Markets Inc		
# 07-01-05	\$29,000,000	Anaheim Redevelopment Agency Orange CDIAC Number: 2005-1094 Tax allocation bond Multifamily housing Merged Area Federally Taxable Refunding		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Stone & Youngberg		
# 07-01-05	\$4,500,000	Poway San Diego CDIAC Number: 2005-1112 Conduit revenue bond Single-family housing Poway Royal Mobilehome Park Series B Second Lien Refunding		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Spelman & Co		
# 07-01-05	\$26,750,000	Poway San Diego CDIAC Number: 2005-1113 Conduit revenue bond Single-family housing Poway Royal Mobilehome Park Series A First Lien Refunding		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Spelman & Co		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 07-06-05	\$19,000,000	Santa Clara County Housing Authority Santa Clara CDIAC Number: 2005-0948 Conduit revenue bond Multifamily housing Timberwood Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) The Bank of New York		
# 07-06-05	\$13,000,000	Santa Clara County Housing Authority Santa Clara CDIAC Number: 2005-0949 Conduit revenue bond Multifamily housing Monte Vista Terrace Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) The Bank of New York		
# 07-12-05	\$2,000,000	San Bernardino County Housing Authority San Bernardino CDIAC Number: 2005-1106 Conduit revenue bond Multifamily housing Raintree Apts Series A-T Federally Taxable Refunding		Neg	(BC) Best Best & Krieger (FA) Kinsell Newcomb (UW) Hutchinson Shockey		
# 07-12-05	\$10,500,000	San Bernardino County Housing Authority San Bernardino CDIAC Number: 2005-1107 Conduit revenue bond Multifamily housing Raintree Apts Series A Refunding		Neg	(BC) Best Best & Krieger (FA) Kinsell Newcomb (UW) Hutchinson Shockey		
<u>SOLD</u>							
03-10-05	\$3,435,000	California Communities Housing & Finance Agency Los Angeles CDIAC Number: 2005-0308 Public lease revenue bond Single-family housing Public Lease-Purchase Program	NR	Neg	(BC) Lewis Brisbois Bisgaard (TR) Wells Fargo Bank (UW) Chilton & Assoc	04-01-12 Term	5.315 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		HOUSING					
04-12-05	\$42,600,000	California Department of Veterans Affairs State of California CDIAC Number: 2005-0441 Conduit revenue bond Single-family housing Refunding	S:AA- M:Aa2 F:AA-	Neg	(BC) Hawkins Delafield (FA) Gardner Underwood & Bacon (TR) State Treasurer (UW) Bear Stearns	12-01-27 Comb	4,640 NIC
04-18-05	\$17,150,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0390 Conduit revenue bond Multifamily housing The Crossing Sr Apts/Phase I Subject to Alternative Minimum Tax	S:AA-/A-1+	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Hutchinson Shockey	07-15-40 Term	VAR
05-11-05	\$44,000,000	California Housing Finance Agency State of California CDIAC Number: 2005-0612 Conduit revenue bond Single-family housing Series C Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (EN) FGIC (TR) State Treasurer (UW) Merrill Lynch & Co	02-01-13 Serial	VAR
05-11-05	\$176,000,000	California Housing Finance Agency State of California CDIAC Number: 2005-0613 Conduit revenue bond Single-family housing Series D Subject to Alternative Minimum Tax Refunding	S:AA-/A-1+ M:Aa2/VMIG1	Neg	(BC) Orrick Herrington (TR) State Treasurer (UW) Merrill Lynch & Co	02-01-40 Comb	VAR
05-18-05	\$710,000	Hayward Alameda CDIAC Number: 2005-0393 Conduit revenue bond Multifamily housing Lord Tennyson Apts Series A-T Federally Taxable	S:AA/A-1+ LOC	Neg	(BC) Jones Hall (FA) CSG Advisors (EN) Wells Fargo Bank (TR) US Bank Natl Assoc (UW) Merchant Capital	05-01-12 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		HOUSING					
05-23-05	\$20,375,000	San Diego State University Foundation State of California CDIAC Number: 2005-0578 Public enterprise revenue bond College, university housing Sorority	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (EN) MBIA (TR) US Bank Natl Assoc (UW) A G Edwards	06-01-34 Term	VAR
05-24-05	\$8,785,000	Hesperia Community Redevelopment Agency San Bernardino CDIAC Number: 2005-1096 Tax allocation bond Multifamily housing Series B No 1 & 2	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall (EN) XL Capital Assurance (TR) Union Bank of CA (UW) Banc of America Sec	09-01-15 Serial	3.804 TIC
05-31-05	\$6,165,000	Ontario Redevelopment Agency San Bernardino CDIAC Number: 2005-0502 Conduit revenue bond Multifamily housing Waterford Court Apts Refunding	NR	Neg	(BC) Quint & Thimmig (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Merrill Lynch & Co	05-15-35 Serial	6.250 NIC
# 06-14-05	\$2,480,000	California Housing Finance Agency State of California CDIAC Number: 2005-1038 Conduit revenue bond Multifamily housing Series A Refunding	S:AAA/A-1+ M:Aaa/VMIG1 Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) US Bank Natl Assoc (UW) Merrill Lynch & Co	08-01-35 Term	VAR
# 06-14-05	\$91,925,000	California Housing Finance Agency State of California CDIAC Number: 2005-1039 Conduit revenue bond Multifamily housing Series B Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+ M:Aaa/VMIG1 Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) US Bank Natl Assoc (UW) Merrill Lynch & Co	08-01-38 Comb	VAR



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 06-08-05	\$19,900,000	California Municipal Finance Authority Orange CDIAC Number: 2005-0926 Conduit revenue bond Pollution control Chevron USA Inc Refunding		Neg	(BC) Fulbright & Jaworski (UW) Banc of America Sec		
# 06-29-05	\$15,935,000	Alhambra Redevelopment Agency Los Angeles CDIAC Number: 2005-0927 Tax allocation bond Industrial development Sr Series A		Comp	(BC) Burke Williams (FA) Southshore Financial		
# 06-29-05	\$8,165,000	Alhambra Redevelopment Agency Los Angeles CDIAC Number: 2005-0928 Tax allocation bond Industrial development Sub Series B		Comp	(BC) Burke Williams (FA) Southshore Financial		
08-02-05	\$5,320,000	Riverside County Industrial Development Authority Riverside CDIAC Number: 2004-1735 Conduit revenue bond Industrial development Guy Evans Inc Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (UW) BNY Capital Markets		
<u>SOLD</u>							
05-24-05	\$308,550,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2005-0289 Conduit revenue bond Pollution control Pacific Gas & Electric Co Diablo Canyon & Geysers Series A, B, C & D Subject to Alternative Minimum Tax Refunding	S:AAA M:Aaa	Neg	(BC) Sidley Austin Brown Wood (EN) Ambac (TR) Deutsche Bank Natl Trust (UW) JP Morgan Securities	12-01-26 Comb	VAR



DEBT LINE CALENDAR

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<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
05-24-05	\$145,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2005-1148 Conduit revenue bond Pollution control Pacific Gas & Electric Co Diablo Canyon & Geysers Series E, F & G Refunding	S:AAA M:Aaa Ins	Neg	(BC) Sidley Austin Brown Wood (EN) Ambac (TR) Deutsche Bank Natl Trust (UW) JP Morgan Securities	12-01-18 Comb	VAR
05-25-05	\$2,500,000	California Pollution Control Financing Authority State of California CDIAC Number: 2005-0324 Conduit revenue bond Pollution control Al's Plastics Subject to Alternative Minimum Tax	S:AA/A-1+ LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) Wells Fargo Bank (TR) US Bank Natl Assoc (UW) Gates Cap Corp	06-01-35 Term	VAR
# 06-09-05	\$29,125,000	California Pollution Control Financing Authority State of California CDIAC Number: 2005-0944 Conduit revenue bond Pollution control BLT Enterprises of Fremont LLC Subject to Alternative Minimum Tax	F:A/F1 LOC	Neg	(BC) Orrick Herrington (EN) Union Bank of CA (TR) The Bank of NY Trust Co (UW) Westhoff Cone	06-01-35 Term	VAR
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 05-27-05	\$2,856,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0947 Other note Health care facilities Community Gatepath		Neg	(BC) Gilmore & Bell (UW) GE Capital		
06-18-05	\$8,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2005-0537 Conduit revenue bond Health care facilities AIDS Healthcare Foundation Refunding		Neg	(BC) Quint & Thimmig (UW) Altura Nelson		



DEBT LINE CALENDAR

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PROPOSED							
<u>HOSPITAL AND HEALTH CARE FACILITIES</u>							
# 07-05-05	\$15,000,000	Reedley Fresno CDIAC Number: 2005-1050 Certificates of participation/leases Health care facilities Mennonite Brethren Homes Inc Refunding		Neg	(BC) Orrick Herrington (UW) Lancaster Pollard & Co		
# 07-13-05	\$275,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-1145 Conduit revenue bond Other, multiple health care purposes Sutter Health Refunding		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		
# 07-13-05	\$40,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2005-1147 Conduit revenue bond Other, multiple health care purposes The American National Red Cross		Neg	(BC) Orrick Herrington (UW) Merrill Lynch & Co		
# 07-18-05	\$556,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2005-1146 Conduit revenue bond Other, multiple health care purposes Cedars-Sinai Medical Ctr Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) UBS Financial Services		
SOLD							
05-05-05	\$228,760,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0375 Conduit revenue bond Hospital Huntington Memorial Refunding	S:A+	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Goldman Sachs	07-01-35 Comb	4.556 NIC



DEBT LINE CALENDAR

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SOLD		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
05-12-05	\$27,500,000	Kaweah Delta Health Care District Tulare CDIAC Number: 2005-0471 Public enterprise revenue bond Other, multiple health care purposes Co-Generation & Dialysis Fac	M:A3	Neg	(BC) Snell & Wilmer (FA) G L Hicks Financial (TR) The Bank of NY Trust Co (UW) Edward D Jones & Co	06-01-20 Comb	4,369 TIC
06-01-05	\$40,975,000	California Health Facilities Financing Authority State of California CDIAC Number: 2005-0469 Conduit revenue bond Hospital Scripps Health Refunding	S:AAA/A M:Aaa/A3 F:A Ins	Neg	(BC) Orrick Herrington (FA) Kaufman Hall (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	10-01-19 Term	VAR
PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 05-20-05	\$500,000	Trinity County Public Facilities Corporation Trinity CDIAC Number: 2005-0665 Certificates of participation/leases Multiple capital improvements, public works		Neg	(BC) Holland & Knight (FA) Cooperman & Associates		
# 06-01-05	\$400,000	Grizzly Lake Resort Improvement District Plumas CDIAC Number: 2005-0662 Certificates of participation/leases Water supply, storage, distribution Water System Rehabilitation		Neg	(BC) Kronick Moskovitz (UW) USDA Rural Dev		
# 06-01-05	\$990,000	Occidental Community Services District Sonoma CDIAC Number: 2005-0954 Special assessment bond Water supply, storage, distribution AD No 2003-1		Neg	(BC) Jones Hall (UW) USDA Rural Dev		
# 06-06-05	\$2,170,000	Belvedere Marin CDIAC Number: 2005-0958 Special assessment bond Other capital improvements, public works Madrona, Bella Vista & Oak Underground AD		Neg	(BC) Jones Hall (UW) Wulff Hansen & Co		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 06-07-05	\$17,500,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Number: 2005-0655 Revenue bond (Pool) Multiple capital improvements, public works AD No 2002-1 Series A & Sub Series B Refunding		Neg	(BC) Orrick Herrington (UW) RBC Dain Rauscher		
# 06-09-05	\$35,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0946 Bond anticipation note Parking Golden Gate Park Parking Facility		Neg	(BC) Orrick Herrington (UW) Prager Sealy & Co LLC		
# 06-09-05	\$3,430,000	Bakersfield Kern CDIAC Number: 2005-1091 Special assessment bond Multiple capital improvements, public works Solera/Rio Vista AD No 04-3 Federally Taxable		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
06-15-05	\$9,000,000	Salinas Monterey CDIAC Number: 2004-1601 Certificates of participation/leases Recreation and sports facilities Twin Creeks Golf Course Refunding		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
+ 06-15-05	\$100,000,000	California Department of Water Resources State of California CDIAC Number: 2005-0283 Public enterprise revenue bond Water supply, storage, distribution Central Valley Federally Taxable State Taxable Refunding		Neg	(BC) Orrick Herrington (FA) Montague DeRose (UW) Morgan Stanley		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-15-05	\$4,500,000	Murrieta CFD No 2005-1 Riverside CDIAC Number: 2005-0330 Limited tax obligation bond Multiple capital improvements, public works Springbrook Federally Taxable State Taxable		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
06-15-05	\$5,000,000	Murrieta CFD No 2005-2 Riverside CDIAC Number: 2005-0331 Limited tax obligation bond Multiple capital improvements, public works Lantana Federally Taxable State Taxable		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Stone & Youngberg		
06-15-05	\$5,300,000	Rancho Cordova Sacramento CDIAC Number: 2005-0508 Certificates of participation/leases Public building City Operations Fac Acq		Neg	(BC) Jones Hall (FA) Public Financial (UW) Brandis Tallman LLC		
06-15-05	\$51,080,000	Los Angeles Los Angeles CDIAC Number: 2005-0568 Public enterprise revenue bond Equipment Sanitation Fac Imp		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		
# 06-15-05	\$746,410	Mokelumne Hill Sanitary District Calaveras CDIAC Number: 2005-1053 Certificates of participation/leases Wastewater collection, treatment System Imp		Neg	(BC) Orrick Herrington (UW) USDA Rural Dev		
06-16-05	\$12,000,000	Yuba County CFD No 2004-1 Yuba CDIAC Number: 2004-0656 Limited tax obligation bond Multiple capital improvements, public works Edgewater		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-16-05	\$4,500,000	Riverside County CFD No 89-4 Riverside CDIAC Number: 2005-0616 Limited tax obligation bond Wastewater collection, treatment Refunding		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 06-16-05	\$6,875,000	Stockton CFD No 90-1 San Joaquin CDIAC Number: 2005-0915 Limited tax obligation bond Wastewater collection, treatment South Stockton Refunding		Neg	(BC) Quint & Thimmig (FA) Del Rio Advisors (UW) Stinson Securities		
# 06-16-05	\$32,000,000	Napa County Flood Protection and Watershed Improvement Authority Napa CDIAC Number: 2005-1084 Sales tax revenue bond Flood control, storm drainage Flood Protection & Watershed Imp Refunding		Neg	(BC) Orrick Herrington (FA) Kelling Northcross		
# 06-16-05	\$13,475,000	Poway Unified School District CFD No 11 San Diego CDIAC Number: 2005-1085 Limited tax obligation bond Multiple capital improvements, public works Stonebridge Estates IA C		Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg		
# 06-16-05	\$9,035,000	Poway Unified School District CFD No 11 San Diego CDIAC Number: 2005-1086 Limited tax obligation bond Multiple capital improvements, public works Stonebridge Estates IA B		Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg		
# 06-17-05	\$190,000,000	Sacramento City Financing Authority Sacramento CDIAC Number: 2005-0968 Public lease revenue bond Multiple capital improvements, public works Solid Waste, Redevelopment & Master Lease Program Facs Refunding		Neg	(BC) Orrick Herrington (UW) Goldman Sachs		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-20-05	\$8,000,000	Rancho Cordova CFD No 2005-1 Sacramento CDIAC Number: 2005-0536 Limited tax obligation bond Multiple capital improvements, public works Sunridge North Douglas		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
# 06-20-05	\$100,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2005-0919 Public enterprise revenue bond Power generation/transmission Natural Gas		Neg	(BC) Niesar Curls Bartling (FA) Public Financial (UW) Merrill Lynch Portfolio		
06-21-05	\$25,000,000	Los Angeles County Public Works Financing Authority Los Angeles CDIAC Number: 2005-0589 Revenue bond (Pool) Seismic safety, improvements, repairs Flood Control District		Comp	(BC) Sidley Austin Brown Wood (FA) PRAG		
# 06-22-05	\$550,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2005-0942 Sales tax revenue bond Public transit Proposition A First Tier Sr Series A & B Refunding		Comp	(BC) Kutak Rock (FA) Public Financial		
# 06-23-05	\$1,300,000	Riverbank Public Financing Authority Stanislaus CDIAC Number: 2005-0953 Revenue bond (Pool) Other capital improvements, public works Refunding		Neg	(BC) Cameron Weist (UW) Piper Jaffray & Co		
# 06-27-05	\$2,500,000	Colton Public Financing Authority San Bernardino CDIAC Number: 2005-1087 Public lease revenue bond Recreation and sports facilities Federally Taxable		Neg	(BC) Best Best & Krieger		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-28-05	\$5,000,000	Modesto CFD No 2003-01 Stanislaus CDIAC Number: 2004-0851 Limited tax obligation bond Multiple capital improvements, public works Fairview Village		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) UBS Financial Services		
+ 06-28-05	\$5,000,000	Seal Beach CFD No 2002-01 Orange CDIAC Number: 2004-1589 Limited tax obligation bond Multiple capital improvements, public works Hellman Ranch		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) Stone & Youngberg		
06-28-05	\$16,000,000	Lincoln CFD No 2005-1 Placer CDIAC Number: 2005-0542 Limited tax obligation bond Multiple capital improvements, public works Sorrento		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
06-28-05	\$16,000,000	San Francisco City & County Redevelopment Agency CFD No 6 San Francisco CDIAC Number: 2005-0590 Limited tax obligation bond Multiple capital improvements, public works Mission Bay South Pub Imp		Neg	(BC) Quint & Thimmig (UW) Stone & Youngberg		
# 06-28-05	\$40,000,000	Westlands Water District Multiple CDIAC Number: 2005-0943 Certificates of participation/leases Water supply, storage, distribution Refunding		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 06-29-05	\$6,750,000	Alhambra Los Angeles CDIAC Number: 2005-0929 Certificates of participation/leases Other capital improvements, public works Refunding		Comp	(BC) Burke Williams (FA) Southshore Financial		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 06-29-05	\$28,000,000	Sacramento County Sacramento CDIAC Number: 2005-0965 Certificates of participation/leases Solid waste recovery facilities Refunding		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) UBS Financial Services		
# 06-29-05	\$13,800,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-1101 Revenue bond (Pool) Multiple capital improvements, public works St. Helena, United Water Cons Dist & Amador WA Refunding		Neg	(BC) Hawkins Delafield (UW) Henderson Capital		
06-30-05	\$714,685	Los Angeles County Los Angeles CDIAC Number: 2004-1371 Special assessment bond Street construction and improvements Shrode Ave Sewer ID No 2659-M		Comp	(BC) Hawkins Delafield		
+ 06-30-05	\$150,000,000	Roseville Placer CDIAC Number: 2005-0177 Certificates of participation/leases Power generation/transmission		Neg	(BC) Jones Hall (FA) Public Financial		
06-30-05	\$1,700,000	Long Beach Bond Finance Authority Los Angeles CDIAC Number: 2005-0621 Revenue bond (Pool) Seismic safety, improvements, repairs AD No 90-3 Sub Series B Federally Taxable Refunding		Neg	(BC) Quint & Thimmig (UW) Long Beach		
# 06-30-05	\$2,725,000	Glenn County Glenn CDIAC Number: 2005-1070 Certificates of participation/leases Public building Williams Office Building Series A & B		Neg	(BC) Nossaman Guthner (UW) USDA		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-01-05	\$26,595,000	Fortuna Public Financing Authority Humboldt CDIAC Number: 2004-1874 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
07-01-05	\$4,000,000	Menifee Union School District CFD No 2004-5 Riverside CDIAC Number: 2005-0126 Limited tax obligation bond Multiple capital improvements, public works Beazer		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
07-01-05	\$5,000,000	Murrieta Valley Unified School District CFD No 2003-4 Riverside CDIAC Number: 2005-0127 Limited tax obligation bond Multiple capital improvements, public works Woodbridge Development		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
07-01-05	\$5,000,000	Murrieta Valley Unified School District CFD No 2002-4 Riverside CDIAC Number: 2005-0128 Limited tax obligation bond Multiple capital improvements, public works D R Horton IA B		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
07-01-05	\$4,000,000	Menifee Union School District CFD No 2005-2 Riverside CDIAC Number: 2005-0320 Limited tax obligation bond Multiple capital improvements, public works Beazer Homes II		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
07-01-05	\$2,300,000	Menifee Union School District CFD No 2003-4 Riverside CDIAC Number: 2005-0353 Limited tax obligation bond Multiple capital improvements, public works Bearcrest Lennar Homes of CA		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		



DEBT LINE CALENDAR

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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-01-05	\$3,800,000	Menifee Union School District CFD No 2004-2 Riverside CDIAC Number: 2005-0354 Limited tax obligation bond Multiple capital improvements, public works Meritage		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
# 07-06-05	\$8,440,000	Southgate Recreation and Park District Sacramento CDIAC Number: 2005-0975 Public enterprise revenue bond Recreation and sports facilities Wildhawk Golf Club Refunding		Comp	(BC) Nossaman Guthner (FA) C M de Crinis		
# 07-08-05	\$66,700,000	Vallecitos Water District San Diego CDIAC Number: 2005-1071 Certificates of participation/leases Multiple capital improvements, public works Water & Wastewater Enterprise Refunding		Neg	(BC) Sidley Austin Brown Wood (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 07-09-05	\$5,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2005-1095 Public enterprise revenue bond Power generation/transmission Natural Gas Federally Taxable		Neg	(BC) Niesar Curls Bartling (FA) Public Financial (UW) Merrill Lynch Portfolio		
# 07-12-05	\$10,000,000	Victorville CFD No 90-1 San Bernardino CDIAC Number: 2005-1066 Limited tax obligation bond Multiple capital improvements, public works Western Addition Refunding		Neg	(BC) McFarlin & Anderson (UW) Stone & Youngberg		
# 07-12-05	\$3,245,000	Victorville CFD No 01-01 San Bernardino CDIAC Number: 2005-1069 Limited tax obligation bond Street construction and improvements		Neg	(BC) McFarlin & Anderson (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 07-13-05	\$6,263,552	Kirkwood Meadows Public Utility District Multiple CDIAC Number: 2005-0952 Limited tax obligation bond Wastewater collection, treatment Refunding		Neg	(BC) Robert M Haight (FA) Public Finance Resources (UW) Crocker Securities LLC		
# 07-14-05	\$9,700,000	Riverside CFD No 92-1 Riverside CDIAC Number: 2005-1103 Limited tax obligation bond Multiple capital improvements, public works Sycamore Canyon Business Park Refunding		Neg	(BC) Best Best & Krieger (UW) Wedbush Morgan Sec		
# 07-14-05	\$2,280,000	Oxnard Financing Authority Ventura CDIAC Number: 2005-1150 Revenue bond (Pool) Multiple capital improvements, public works Sub Lien Series B		Neg	(BC) Pillsbury Winthrop Shaw (UW) Stone & Youngberg		
# 07-14-05	\$5,180,000	Oxnard Financing Authority Ventura CDIAC Number: 2005-1151 Revenue bond (Pool) Multiple capital improvements, public works Sr Lien Series A		Neg	(BC) Pillsbury Winthrop Shaw (UW) Stone & Youngberg		
# 07-14-05	\$1,475,000	Oxnard CFD No 88-1 Ventura CDIAC Number: 2005-1152 Limited tax obligation bond Multiple capital improvements, public works Town Ctr Refunding		Neg	(BC) Pillsbury Winthrop Shaw (UW) Stone & Youngberg		
# 07-14-05	\$5,855,000	Oxnard Ventura CDIAC Number: 2005-1153 Special assessment bond Street construction and improvements Rose Ave/Hwy 101 Interchange AD No 96-1 Refunding		Neg	(BC) Pillsbury Winthrop Shaw (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ 07-15-05	\$12,000,000	Adelanto Public Utility Authority San Bernardino CDIAC Number: 2004-1590 Public enterprise revenue bond Multiple capital improvements, public works Utility System		Neg	(BC) Richards Watson (FA) Urban Futures (UW) Piper Jaffray & Co		
07-15-05	\$454,000	Brooktrails Township Community Services District Mendocino CDIAC Number: 2005-0205 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Jones Hall (UW) USDA Rural Dev		
# 07-15-05	\$3,000,000	Rancho California Water District CFD No 99-2 Riverside CDIAC Number: 2005-1072 Limited tax obligation bond Water supply, storage, distribution Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Rancho CA WD FA		
# 07-15-05	\$4,500,000	Rancho California Water District CFD No 99-1 Riverside CDIAC Number: 2005-1073 Limited tax obligation bond Water supply, storage, distribution IA A Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Rancho CA WD FA		
# 07-15-05	\$4,100,000	Rancho California Water District CFD No 99-1 Riverside CDIAC Number: 2005-1074 Limited tax obligation bond Water supply, storage, distribution IA B Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Rancho CA WD FA		
# 07-15-05	\$5,000,000	Rancho California Water District CFD No 88-3 Riverside CDIAC Number: 2005-1075 Limited tax obligation bond Water supply, storage, distribution Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Rancho CA WD FA		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 07-15-05	\$3,300,000	Rancho California Water District Riverside CDIAC Number: 2005-1076 Special assessment bond Multiple capital improvements, public works La Cresta Highlands/Tenaja ReAD No 32A Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Rancho CA WD FA		
# 07-15-05	\$3,000,000	Rancho California Water District Financing Authority Riverside CDIAC Number: 2005-1077 Revenue bond (Pool) Multiple capital improvements, public works Jr Lien Series E Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 07-15-05	\$18,000,000	Rancho California Water District Financing Authority Riverside CDIAC Number: 2005-1078 Revenue bond (Pool) Multiple capital improvements, public works Sr Lien Series D Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 07-19-05	\$22,500,000	Riverside Riverside CDIAC Number: 2005-1088 Certificates of participation/leases Multiple capital improvements, public works Galleria at Tyler		Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg		
# 07-20-05	\$31,585,000	Cathedral City Riverside CDIAC Number: 2005-0956 Special assessment bond Wastewater collection, treatment Cove ID No 2004-02		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
+ <u>07-28-05</u>	\$9,065,000	Valley Sanitary District Riverside CDIAC Number: 2005-0146 Special assessment bond Wastewater collection, treatment Shadow Hills Interceptor AD No 2004-VSD		Neg	(BC) Best Best & Krieger (UW) Stinson Securities		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 07-28-05	\$12,600,000	Jurupa Community Services District CFD No 11 Riverside CDIAC Number: 2005-1102 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 08-01-05	\$28,000,000	Rancho California Water District Financing Authority Riverside CDIAC Number: 2005-1079 Public enterprise revenue bond Water supply, storage, distribution Series C Refunding		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 08-01-05	\$28,000,000	Rancho California Water District Financing Authority Riverside CDIAC Number: 2005-1080 Public enterprise revenue bond Water supply, storage, distribution Series B		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 08-01-05	\$31,000,000	Rancho California Water District Financing Authority Riverside CDIAC Number: 2005-1081 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
+ 08-23-05	\$5,000,000	West Sacramento CFD No 21 Yolo CDIAC Number: 2004-1688 Limited tax obligation bond Multiple capital improvements, public works Parlin Ranch		Neg	(BC) Sidley Austin Brown Wood (UW) Westhoff Cone		
09-15-05	\$1,700,000	Eastern Municipal Water District CFD No 2003-20 Riverside CDIAC Number: 2004-1942 Limited tax obligation bond Multiple capital improvements, public works Corman Leigh Communities IA A		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
09-15-05	\$555,000	Eastern Municipal Water District CFD No 2003-20 Riverside CDIAC Number: 2004-1943 Limited tax obligation bond Multiple capital improvements, public works Corman Leigh Communities IA B		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
09-21-05	\$13,000,000	Corcoran Kings CDIAC Number: 2004-2009 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Jones Hall (FA) Urban Futures (UW) US Bank Natl Assoc		
11-01-05	\$86,000,000	Northern California Power Agency Multiple CDIAC Number: 2004-1460 Public enterprise revenue bond Power generation/transmission Hydroelectric No One Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Citigroup Global Markets		
+ 01-01-06	\$20,000,000	San Francisco City & County San Francisco CDIAC Number: 2004-1660 Public lease revenue bond Parks, open space		Comp	(BC) Hawkins Delafield (FA) Public Financial		
01-01-06	\$30,000,000	San Clemente CFD No 2005-1 Orange CDIAC Number: 2005-0454 Limited tax obligation bond Multiple capital improvements, public works Marblehead Coastal		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Financial Services		
<u>SOLD</u>							
03-17-05	\$11,370,000	Pomona Public Financing Authority Los Angeles CDIAC Number: 2005-0378 Revenue bond (Pool) Multiple capital improvements, public works AD No 294 Rio Rancho Rd - Old Pomona Rd Refunding	NR	Neg	(BC) Jones Hall (FA) Structured Finance (TR) The Bank of NY Trust Co (UW) E J De La Rosa	09-02-21 Serial	4.143 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
03-17-05	\$9,524,000	Pomona Los Angeles CDIAC Number: 2005-0379 Special assessment bond Multiple capital improvements, public works District No 294 Rio Rancho Rd - Old Pomona Rd Refunding	NR	Neg	(BC) Jones Hall (FA) Structured Finance (TR) The Bank of NY Trust Co (UW) Pomona PFA	09-02-21 Serial	7.220 TIC
04-01-05	\$18,554,508	Hesperia Public Financing Authority San Bernardino CDIAC Number: 2005-0226 Revenue bond (Pool) Other capital improvements, public works CFD No 2005-1 Belgate	NR LOC	Neg	(BC) Best Best & Krieger (EN) Premier West Bank (TR) The Bank of NY Trust Co (UW) UBS Financial Services	09-01-35 Term	6.250 TIC
04-01-05	\$18,554,508	Hesperia CFD No 2005-1 San Bernardino CDIAC Number: 2005-0227 Limited tax obligation bond Other capital improvements, public works Belgate Dev Restruc Refunding	NR	Neg	(BC) Best Best & Krieger (TR) The Bank of NY Trust Co (UW) Hesperia PFA	09-01-35 Term	6.250 TIC
04-13-05	\$7,850,000	Sacramento Suburban Water District Sacramento CDIAC Number: 2005-0217 Certificates of participation/leases Water supply, storage, distribution Northridge & Arcade Series B Federally Taxable Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) Union Bank of CA (UW) Citigroup Global Markets	11-01-11 Serial	4.903 TIC
04-13-05	\$20,440,000	Roseville CFD No 1 Placer CDIAC Number: 2005-0321 Limited tax obligation bond Multiple capital improvements, public works Woodcreek West Refunding	S:AAA/A- Ins	Neg	(BC) Jones Hall (FA) Public Financial (EN) Ambac (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	09-01-30 Comb	4.561 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
04-13-05	\$22,610,000	Riverside County Riverside CDIAC Number: 2005-0570 Certificates of participation/leases Public building Historic Courthouse Series B Refunding	S:AAA/A+ M:Aaa/A3 F:AAA/A+ Ins	Neg	(BC) Nixon Peabody (FA) RBC Dain Rauscher (EN) FGIC (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	11-01-27 Comb	4.620 TIC
04-13-05	\$51,665,000	Riverside County Riverside CDIAC Number: 2005-0571 Certificates of participation/leases Multiple capital improvements, public works Capital Imp & Family Law Court Series A Refunding	S:AAA/A+ M:Aaa/A3 F:AAA/A+ Ins	Neg	(BC) Nixon Peabody (FA) RBC Dain Rauscher (EN) FGIC (TR) Wells Fargo Bank (UW) Citigroup Global Markets	11-01-36 Comb	4.570 TIC
# 04-13-05	\$412,647	Merced County Merced CDIAC Number: 2005-1149 Certificates of participation/leases Equipment Caterpillar Tractor	M:Aaa/A3	Neg	(UW) Kansas State Bank	04-15-10 Serial	5.000 NIC
04-21-05	\$20,170,000	Oceanside San Diego CDIAC Number: 2005-0443 Certificates of participation/leases Public building Civic Center Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) Public Financial (EN) MBIA (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	08-01-19 Serial	3.896 NIC
04-22-05	\$1,565,000	Hesperia Unified School District CFD No 2004-1 San Bernardino CDIAC Number: 2005-0270 Limited tax obligation bond Water supply, storage, distribution Baldy Mesa WD	NR	Neg	(BC) Bowie Arneson Wiles (TR) Union Bank of CA (UW) Stone & Youngberg	09-01-35 Comb	5.240 TIC
04-25-05	\$7,910,000	Olivehurst Public Utility District CFD No 2002-1 Yuba CDIAC Number: 2005-0458 Limited tax obligation bond Multiple capital improvements, public works Plumas Lake	NR	Neg	(BC) Kronick Moskovitz (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) UBS Financial Services	09-01-35 Comb	5.378 TIC



DEBT LINE CALENDAR

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SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
04-26-05	\$79,025,000	Sacramento Suburban Water District Sacramento CDIAC Number: 2005-0216 Certificates of participation/leases Water supply, storage, distribution Northridge & Arcade Series A Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) Union Bank of CA (UW) Citigroup Global Markets	11-01-28 Term	VAR
04-26-05	\$24,735,000	Chino Basin Regional Financing Authority San Bernardino CDIAC Number: 2005-0218 Public enterprise revenue bond Wastewater collection, treatment Inland Empire Utilities Agy Refunding	S:AAA/AA- M:Aaa/A-1 Ins	Neg	(BC) Stradling Yocca (FA) Public Financial (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	11-01-22 Serial	4.189 TIC
04-26-05	\$46,395,000	Los Angeles Municipal Improvement Corporation Los Angeles CDIAC Number: 2005-0345 Certificates of participation/leases Multiple capital improvements, public works Refunding	S:AAA/AA- M:Aaa/A1 F:AAA/AA- Ins	Comp	(BC) Quatemen & Zidell (FA) Montague DeRose (EN) MBIA (TR) JP Morgan Trust (UW) Citigroup Global Markets	12-01-14 Serial	3.155 TIC
04-26-05	\$6,550,000	San Luis Obispo Capital Improvement Board San Luis Obispo CDIAC Number: 2005-0490 Public lease revenue bond Multiple capital improvements, public works Fire Station & Headquarters Bldg Refunding	M:Aaa F:AAA Ins	Comp	(BC) Jones Hall (FA) Fieldman Rolapp (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	06-01-26 Serial	4.193 TIC
04-27-05	\$7,275,000	Vacaville Solano CDIAC Number: 2005-0410 Special assessment bond Multiple capital improvements, public works Nut Tree AD	NR	Neg	(BC) Jones Hall (FA) Kelling Northcross (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-02-35 Comb	5.709 TIC
# 04-27-05	\$6,486,209	Millbrae San Mateo CDIAC Number: 2005-0921 Certificates of participation/leases Wastewater collection, treatment	NR	Neg	(BC) Jones Hall (FA) Bartle Wells (UW) LaSalle Bank NA	10-27-21 Serial	4.750 TIC



DEBT LINE CALENDAR

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SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
04-28-05	\$18,670,000	Orange County Orange CDIAC Number: 2005-0548 Special assessment bond Multiple capital improvements, public works Newport Coast Phase IV AD No 01-1	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) UBS Financial Services	09-02-33 Comb	4.962 NIC
05-01-05	\$35,200,000	Placer County Water Agency Placer CDIAC Number: 2005-0538 Certificates of participation/leases Water supply, storage, distribution Zone 1 Refunding	S:AAA M:Aaa Ins	Neg	(BC) Kronick Moskovitz (FA) Montague DeRose (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Banc of America Sec	07-01-29 Term	3.761 TIC
05-03-05	\$28,855,000	Tri-Dam Power Authority Tuolumne CDIAC Number: 2005-0540 Certificates of participation/leases Power generation/transmission Sand Bar Hydroelectric Fac Refunding	NR	Neg	(BC) Stradling Yocca (TR) LaSalle Bank NA (UW) LaSalle Bank NA	01-01-17 Serial	VAR
05-04-05	\$2,000,000	Blythe CFD No 2004-1 Riverside CDIAC Number: 2005-0265 Limited tax obligation bond Wastewater collection, treatment Hidden Beaches	NR	Neg	(BC) Richards Watson (FA) A M Miller & Co (TR) US Bank Natl Assoc (UW) Kinsell Newcomb	09-01-35 Comb	5.429 NIC
05-04-05	\$10,580,000	Santa Cruz County Santa Cruz CDIAC Number: 2005-0414 Certificates of participation/leases Multiple capital improvements, public works Watsonville Courthouse/Water Street & Roundtree Lane Facilities Refunding	S:AAA M:Aaa Ins	Comp	(BC) Rutan & Tucker (FA) Harrell & Co Advisors (EN) Ambac (TR) The Bank of NY Trust Co (UW) UBS Financial Services	08-01-20 Serial	3.990 TIC
05-05-05	\$25,305,000	Los Angeles County Sanitation Districts Financing Authority Los Angeles CDIAC Number: 2005-0048 Public enterprise revenue bond Wastewater collection, treatment District No 20 Refunding	S:AAA/A- M:AAA/A Ins	Neg	(BC) Orrick Herrington (FA) First Southwest (EN) MBIA (TR) The Bank of NY Trust Co (UW) UBS Financial Services	10-01-34 Comb	4.586 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-05-05	\$810,000	Fillmore CFD No 2 Ventura CDIAC Number: 2005-0501 Limited tax obligation bond Multiple capital improvements, public works Balden Towne Plaza Pub Imp Refunding	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Trust Co (UW) John C Fitzgerald & Assoc	09-01-21 Serial	4.584 TIC
05-11-05	\$11,110,000	Santa Clara County Financing Authority Santa Clara CDIAC Number: 2005-0084 Public lease revenue bond Multiple capital improvements, public works Charcot Ctr, Vly Specialty Ctr & Courthouse Series E	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	05-15-11 Serial	3.282 NIC
05-11-05	\$2,605,000	Murrieta CFD No 2004-2 Riverside CDIAC Number: 2005-0346 Limited tax obligation bond Multiple capital improvements, public works Murrieta Fields	NR	Neg	(BC) Harper & Burns (FA) Urban Futures (TR) Union Bank of CA (UW) Kinsell Newcomb	09-01-35 Comb	5.306 NIC
05-11-05	\$7,750,000	Burbank-Glendale-Pasadena Airport Authority Los Angeles CDIAC Number: 2005-0437 Public enterprise revenue bond Airport Series A Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/AA- Ins	Neg	(BC) Orrick Herrington (FA) PRAG (EN) Ambac (TR) The Bank of NY Trust Co (UW) UBS Financial Services	07-01-17 Serial	3.760 NIC
05-11-05	\$50,765,000	Burbank-Glendale-Pasadena Airport Authority Los Angeles CDIAC Number: 2005-0438 Public enterprise revenue bond Airport Series B Subject to Alternative Minimum Tax	S:AAA/A+ M:Aaa/A1 F:AAA/AA- Ins	Neg	(BC) Orrick Herrington (FA) PRAG (EN) Ambac (TR) The Bank of NY Trust Co (UW) UBS Financial Services	07-01-25 Serial	4.726 NIC
05-11-05	\$9,020,000	Burbank-Glendale-Pasadena Airport Authority Los Angeles CDIAC Number: 2005-0439 Public enterprise revenue bond Airport Series C Federally Taxable	S:AAA/A+ M:Aaa/A1 F:AAA/AA- Ins	Neg	(BC) Orrick Herrington (FA) PRAG (EN) Ambac (TR) The Bank of NY Trust Co (UW) UBS Financial Services	07-01-10 Serial	4.399 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
CAPITAL IMPROVEMENTS AND PUBLIC WORKS							
05-11-05	\$5,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0588 Revenue bond (Pool) Water supply, storage, distribution Rohnert Park	S:AAA F:AAA Ins	Neg	(BC) Hawkins Delafield (EN) FSA (TR) Union Bank of CA (UW) Henderson Capital	10-01-30 Comb	4.461 NIC
05-12-05	\$3,250,000	Yuba City CFD No 2004-1 Sutter CDIAC Number: 2004-1996 Limited tax obligation bond Multiple capital improvements, public works Sunsweet Blvd	NR	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) Union Bank of CA (UW) Piper Jaffray & Co	09-01-35 Comb	5.329 NIC
05-12-05	\$5,935,000	Romoland School District CFD No 2002-2 Riverside CDIAC Number: 2005-0140 Limited tax obligation bond Multiple capital improvements, public works McCall Canyon, Perris UHSD, Vly-Wide Rec & Pk Dist & Eastern MWD	NR LOC	Neg	(BC) Stradling Yocca (FA) CSG Advisors (EN) Bank of the West (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-35 Comb	5.352 TIC
05-12-05	\$31,300,000	Montclair Financing Authority San Bernardino CDIAC Number: 2005-0207 Public lease revenue bond Multiple capital improvements, public works Police Fac & Senior/Youth Ctr	S:AAA/A- Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) The Bank of NY Trust Co (UW) Wedbush Morgan Sec	10-01-35 Comb	4.632 NIC
# 05-12-05	\$7,240,000	Riverside County CFD No 85-2 Riverside CDIAC Number: 2005-0664 Limited tax obligation bond Multiple capital improvements, public works Refunding	S:AAA/AA- F:AAA/A+ Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Financial Services	09-01-09 Serial	3.338 TIC
05-17-05	\$2,898,000	Banning Riverside CDIAC Number: 2005-0545 Special assessment bond Multiple capital improvements, public works Fair Oaks Ranch Estates ID No 2004-1	NR	Neg	(BC) Orrick Herrington (FA) CM de Crinis (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-02-35 Comb	5.127 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-17-05	\$1,000,000	Tipton Community Services District Tulare CDIAC Number: 2005-0587 Certificates of participation/leases Water supply, storage, distribution	NR	Neg	(BC) Jones Hall (TR) Tipton CSD (UW) USDA Rural Dev	05-01-45 Serial	4.250 TIC
05-18-05	\$182,775,000	Santa Clara County Financing Authority Santa Clara CDIAC Number: 2005-0085 Public lease revenue bond Multiple capital improvements, public works Charcot Ctr, Vly Specialty Ctr & Courthouse Series F G & H	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	05-15-35 Comb	3.282 TIC
05-18-05	\$1,530,000	Healdsburg Sonoma CDIAC Number: 2005-0455 Special assessment bond Multiple capital improvements, public works Specific Plan Area A AD Refunding	NR	Neg	(BC) Jones Hall (TR) Sonoma Co (UW) Brandis Tallman LLC	09-02-15 Comb	4.116 NIC
05-18-05	\$750,000	Hydesville County Water District Humboldt CDIAC Number: 2005-0583 Certificates of participation/leases Water supply, storage, distribution	NR	Neg	(BC) Jones Hall (TR) Hydesville Co WD (UW) USDA Rural Dev	05-01-45 Serial	4.375 TIC
05-19-05	\$11,000,000	West Sacramento CFD No 20 Yolo CDIAC Number: 2004-1367 Limited tax obligation bond Multiple capital improvements, public works Bridgeway Lakes II	NR	Neg	(BC) Sidley Austin Brown Wood (TR) The Bank of NY Trust Co (UW) Westhoff Cone	09-01-35 Comb	5.256 NIC
05-19-05	\$25,000,000	Rocklin CFD No 10 Placer CDIAC Number: 2005-0584 Limited tax obligation bond Multiple capital improvements, public works Whitney Ranch	NR	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) Union Bank of CA (UW) Stone & Youngberg	09-01-35 Comb	5.115 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
05-19-05	\$2,605,000	Eastern Municipal Water District CFD No 2003-19 Riverside CDIAC Number: 2005-0599 Limited tax obligation bond Multiple capital improvements, public works Eastridge/Westridge IA A	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) UBS Financial Services	09-01-35 Comb	5.107 TIC
05-19-05	\$5,190,000	Eastern Municipal Water District CFD No 2003-19 Riverside CDIAC Number: 2005-0600 Limited tax obligation bond Multiple capital improvements, public works Eastridge/Westridge IA B	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) UBS Financial Services	09-01-35 Comb	5.252 TIC
05-20-05	\$18,255,000	Western Riverside Water and Wastewater Financing Authority Riverside CDIAC Number: 2005-0509 Revenue bond (Pool) Multiple capital improvements, public works Eastern Municipal Water Dist Multiple Imp Districts	S:A- F:A+	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-35 Comb	4.562 TIC
05-25-05	\$1,441,000	Live Oak Sutter CDIAC Number: 2005-0651 Public enterprise revenue bond Water supply, storage, distribution Water Meter Installation & Imp	NR	Neg	(BC) Robert M Haight (TR) Live Oak (UW) USDA Rural Dev	07-01-44 Serial	4.250 TIC
05-26-05	\$3,675,000	San Jacinto Unified School District CFD No 2004-3 Riverside CDIAC Number: 2005-0586 Limited tax obligation bond Multiple capital improvements, public works Eastern Municipal WD	NR	Neg	(BC) Orrick Herrington (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-35 Comb	5.026 NIC
05-27-05	\$35,460,000	Sacramento North Natomas CFD No 97-01 Sacramento CDIAC Number: 2005-0533 Limited tax obligation bond Flood control, storm drainage Drainage Refunding	NR	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-35 Comb	4.924 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-07-05	\$18,300,000	Hesperia San Bernardino CDIAC Number: 2005-0355 Certificates of participation/leases Public building Civic Plaza	M:Aa1/VMIG1 LOC	Neg	(BC) Jones Hall (EN) Bank of America NA (TR) Union Bank of CA (UW) Banc of America Sec	10-01-34 Term	VAR
06-08-05	\$13,000,000	Rohnert Park Sonoma CDIAC Number: 2005-0577 Certificates of participation/leases Wastewater collection, treatment	S:AAA/A Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) Union Bank of CA (UW) Stone & Youngberg	06-01-36 Comb	4.621 TIC
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 05-31-05	\$30,235,000	San Marcos Public Facilities Authority San Diego CDIAC Number: 2005-0931 Tax allocation bond Redevelopment, multiple purposes Series A Refunding		Neg	(BC) Best Best & Krieger (UW) Spelman & Co		
# 05-31-05	\$33,265,000	San Marcos Public Facilities Authority San Diego CDIAC Number: 2005-0932 Tax allocation bond Redevelopment, multiple purposes Series B Federally Taxable Refunding		Neg	(BC) Best Best & Krieger (UW) Spelman & Co		
06-15-05	\$22,000,000	San Bernardino County Redevelopment Agency San Bernardino CDIAC Number: 2004-0395 Tax allocation bond Redevelopment, multiple purposes San Sevaïne		Neg	(BC) Fulbright & Jaworski (FA) CSG Advisors (UW) RBC Dain Rauscher		
# 06-16-05	\$6,000,000	Bell Gardens Financing Authority Los Angeles CDIAC Number: 2005-1144 Revenue bond (Pool) Redevelopment, multiple purposes Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Harrell & Co Advisors (UW) Kinsell O'Neal		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		REDEVELOPMENT					
06-22-05	\$24,870,000	Rialto Redevelopment Agency San Bernardino CDIAC Number: 2005-0595 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		
06-22-05	\$19,345,000	Rialto Redevelopment Agency San Bernardino CDIAC Number: 2005-0596 Tax allocation bond Redevelopment, multiple purposes Merged Area Series C Federally Taxable Refunding		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		
06-22-05	\$11,075,000	Rialto Redevelopment Agency San Bernardino CDIAC Number: 2005-0597 Tax allocation bond Redevelopment, multiple purposes Hsg Set-Aside Merged Area Series B Federally Taxable		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		
# 06-22-05	\$27,100,000	Vista Community Development Commission San Diego CDIAC Number: 2005-1111 Tax allocation bond Redevelopment, multiple purposes Refunding		Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp		
06-23-05	\$7,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2005-0603 Tax allocation bond Redevelopment, multiple purposes Adelante Eastside		Neg	(BC) Kutak Rock (UW) First Albany Corp		
06-23-05	\$3,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2005-0604 Tax allocation bond Redevelopment, multiple purposes Beacon Street		Neg	(BC) Kutak Rock (UW) First Albany Corp		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 06-29-05	\$20,785,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2005-1040 Tax allocation bond Redevelopment, multiple purposes Series A Refunding		Comp	(BC) Jones Hall (FA) First Albany Corp		
# 06-29-05	\$8,600,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2005-1041 Tax allocation bond Redevelopment, multiple purposes Series B Federally Taxable State Taxable Refunding		Comp	(BC) Jones Hall (FA) First Albany Corp		
# 06-29-05	\$44,125,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2005-1042 Tax allocation bond Redevelopment, multiple purposes Series C Federally Taxable State Taxable		Comp	(BC) Jones Hall (FA) First Albany Corp		
# 06-29-05	\$17,000,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2005-1043 Tax allocation bond Redevelopment, multiple purposes Series D		Comp	(BC) Jones Hall (FA) First Albany Corp		
# 06-29-05	\$13,000,000	Cathedral City Public Financing Authority Riverside CDIAC Number: 2005-1061 Revenue bond (Pool) Redevelopment, multiple purposes Series A Refunding		Neg	(BC) Jones Hall (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 07-06-05	\$150,000,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2005-0970 Tax allocation bond Redevelopment, multiple purposes Merged Area Refunding		Neg	(BC) Jones Hall (FA) Ross Financial (UW) JP Morgan Securities		
# 07-07-05	\$17,300,000	Stanton Redevelopment Agency Orange CDIAC Number: 2005-1082 Tax allocation bond Redevelopment, multiple purposes Consolidated Series A Federally Taxable		Comp	(BC) Robert F Messinger (FA) Harrell & Co Advisors		
# 07-07-05	\$9,065,000	Stanton Redevelopment Agency Orange CDIAC Number: 2005-1083 Tax allocation bond Redevelopment, multiple purposes Consolidated Series B		Comp	(BC) Robert F Messinger (UW) Harrell & Co Advisors		
# 07-13-05	\$10,250,000	Rocklin Redevelopment Agency Placer CDIAC Number: 2005-1089 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach (UW) Stone & Youngberg		
# 07-14-05	\$5,000,000	Cathedral City Redevelopment Agency Riverside CDIAC Number: 2005-1062 Tax allocation bond Redevelopment, multiple purposes Series A No 3 Federally Taxable Refunding		Neg	(BC) Jones Hall (UW) Cathedral City PFA		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 07-14-05	\$8,000,000	Cathedral City Redevelopment Agency Riverside CDIAC Number: 2005-1063 Tax allocation bond Redevelopment, multiple purposes Series A Merged Federally Taxable Refunding		Neg	(BC) Jones Hall (UW) Cathedral City PFA		
# 07-27-05	\$5,000,000	Temple City Community Redevelopment Agency Los Angeles CDIAC Number: 2005-1090 Tax allocation bond Redevelopment, multiple purposes Rosemead Blvd Refunding		Neg	(BC) John Harper (FA) Urban Futures (UW) Kinsell Newcomb		
+ 10-12-05	\$4,475,000	Tehachapi Kern CDIAC Number: 2005-0013 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Kinsell Newcomb		
<u>SOLD</u>							
02-09-05	\$2,557,753	Long Beach Redevelopment Agency Los Angeles CDIAC Number: 2005-0044 Tax allocation bond Redevelopment, multiple purposes Poly High	NR	Neg	(BC) Quint & Thimmig (FA) Gardner Underwood & Bacon (TR) The Bank of NY Trust Co (UW) Long Beach Bond FA	08-01-24 Serial	6.307 NIC
05-04-05	\$79,780,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2005-0434 Tax allocation bond Redevelopment, multiple purposes Civic-Recreational-Industrial No 1 Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) DLCO Financial (TR) Industry (UW) Industry	12-01-25 Serial	5.360 TIC



DEBT LINE CALENDAR

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SOLD		REDEVELOPMENT					
05-04-05	\$19,755,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2005-0435 Tax allocation bond Redevelopment, multiple purposes Transportation-Distribution-Industrial No 2 Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) DLCO Financial (TR) Industry (UW) Industry	12-01-25 Serial	5.360 TIC
05-04-05	\$13,885,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2005-0436 Tax allocation bond Redevelopment, multiple purposes Transportation-Distribution-Industrial No 3 Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) DLCO Financial (TR) Industry (UW) Industry	12-01-25 Serial	5.360 TIC
05-10-05	\$12,300,000	Campbell Redevelopment Agency Santa Clara CDIAC Number: 2005-0625 Tax allocation bond Redevelopment, multiple purposes Central Campbell Refunding	S:AAA Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) US Bank Natl Assoc (UW) Stone & Youngberg	10-01-32 Comb	4.789 NIC
05-24-05	\$40,500,000	Hesperia Community Redevelopment Agency San Bernardino CDIAC Number: 2004-1918 Tax allocation bond Redevelopment, multiple purposes Series A No 1 & 2 Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall (EN) XL Capital Assurance (TR) Union Bank of CA (UW) Banc of America Sec	09-01-35 Comb	4.743 TIC
# 05-24-05	\$13,210,000	Greenfield Redevelopment Agency Monterey CDIAC Number: 2005-0936 Tax allocation note Redevelopment, multiple purposes	NR	Neg	(BC) Orrick Herrington (FA) Urban Futures (TR) Union Bank of CA (UW) Greenfield FA	02-01-11 Term	4.274 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
05-25-05	\$7,730,000	Whittier Redevelopment Agency Los Angeles CDIAC Number: 2005-0500 Tax allocation bond Redevelopment, multiple purposes Earthquake Recovery	S:AAA/A- Ins	Neg	(BC) Quint & Thimmig (FA) Ross Financial (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Whittier PFA	11-01-35 Comb	4.423 NIC
<u>PROPOSED</u>		<u>OTHER</u>					
# 06-02-05	\$25,000,000	Huntington Park Los Angeles CDIAC Number: 2005-0917 Other bond Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Jones Hall (UW) E J De La Rosa		
06-15-05	\$50,000,000	Riverside Riverside CDIAC Number: 2005-0598 Other bond Insurance and pension funds Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) E J De La Rosa		
# 06-15-05	\$20,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2005-0964 Other bond Insurance and pension funds Federally Taxable		Neg	(BC) Orrick Herrington (UW) Morgan Stanley		
# 06-20-05	\$18,000,000	Oakland Joint Powers Financing Authority Alameda CDIAC Number: 2005-1108 Public lease revenue bond Insurance and pension funds Series B Federally Taxable		Neg	(BC) Nixon Peabody (FA) Public Financial (UW) Morgan Stanley		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>OTHER</u>					
# 06-20-05	\$82,000,000	Oakland Joint Powers Financing Authority Alameda CDIAC Number: 2005-1109 Public lease revenue bond Insurance and pension funds Series A-1 & A-2 Refunding		Neg	(BC) Nixon Peabody (FA) Public Financial (UW) Morgan Stanley		
# 08-01-05	\$35,000,000	Oceanside San Diego CDIAC Number: 2005-0934 Other bond Insurance and pension funds Federally Taxable Refunding		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Citigroup Global Markets		
<u>SOLD</u>							
04-26-05	\$901,007	Marina Coast Water District Monterey CDIAC Number: 2005-0366 Other type of debt Insurance and pension funds Federally Taxable State Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) Bartle Wells (UW) Community Bank Cntrl Ca	04-26-15 Serial	6.495 TIC
04-27-05	\$36,955,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2005-0294 Revenue bond (Pool) Other purpose Energy Conservation Assistance Act	M:Aa3	Neg	(BC) Sidley Austin Brown Wood (FA) Public Financial (TR) JP Morgan Trust (UW) Goldman Sachs	03-01-19 Serial	3.908 NIC
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 05-19-05	\$13,590,000	Victor Elementary School District San Bernardino CDIAC Number: 2005-0658 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		GENERAL OBLIGATION BONDS					
# 05-19-05	\$10,350,000	Victor Elementary School District San Bernardino CDIAC Number: 2005-0659 General obligation bond K-12 school facility Series B		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 05-26-05	\$3,000,000	Holtville Unified School District Imperial CDIAC Number: 2005-0923 General obligation bond K-12 school facility		Comp	(BC) Stradling Yocca (FA) Northcross Hill Ach		
# 06-01-05	\$9,000,000	Lompoc Unified School District Santa Barbara CDIAC Number: 2005-0933 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) RBC Dain Rauscher		
# 06-02-05	\$31,455,000	Hacienda-La Puente Unified School District Los Angeles CDIAC Number: 2005-0977 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) George K Baum		
# 06-07-05	\$890,000	Arena Union Elementary School District Mendocino CDIAC Number: 2005-1052 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) A G Edwards		
# 06-08-05	\$162,880,000	San Diego Unified School District San Diego CDIAC Number: 2005-1114 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Banc of America Sec		
# 06-09-05	\$22,500,000	Rowland Unified School District Los Angeles CDIAC Number: 2005-1049 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (UW) Golden W Schools FA		



DEBT LINE CALENDAR

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PROPOSED		GENERAL OBLIGATION BONDS					
06-16-05	\$2,050,000	Thermalito Union Elementary School District Butte CDIAC Number: 2005-0619 General obligation bond K-12 school facility		Neg	(BC) Quint & Thimmig (FA) Government Fin Strat		
# 06-16-05	\$1,000,000,000	State of California State of California CDIAC Number: 2005-0656 General obligation bond Multiple capital improvements, public works Refunding		Comp	(BC) McFarlin & Anderson (FA) PRAG		
# 06-16-05	\$46,300,000	San Jose Santa Clara CDIAC Number: 2005-0950 General obligation bond Multiple capital improvements, public works Libraries & Public Safety		Comp	(BC) Jones Hall (FA) PRAG		
# 06-16-05	\$1,500,000	Big Pine Unified School District Inyo CDIAC Number: 2005-0973 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 06-16-05	\$80,000,000	Palomar Pomerado Health System San Diego CDIAC Number: 2005-1045 General obligation bond Other, multiple health care purposes		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		
# 06-21-05	\$22,000,000	Alameda Unified School District Alameda CDIAC Number: 2005-1166 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (FA) CA Financial Service (UW) UBS Financial Services		
06-22-05	\$25,000,000	Oceanside Unified School District San Diego CDIAC Number: 2005-0507 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
06-23-05	\$6,600,000	Copper Mountain Community College District San Bernardino CDIAC Number: 2005-0620 General obligation bond College, university facility		Comp	(BC) Quint & Thimmig (FA) Kelling Northcross		
# 06-27-05	\$10,000,000	Cotati-Rohnert Park Unified School District Sonoma CDIAC Number: 2005-1064 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) A G Edwards		
# 06-28-05	\$30,001,488	Redlands Unified School District San Bernardino CDIAC Number: 2005-0959 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Financial Services		
06-29-05	\$88,000,000	William S Hart Union High School District Los Angeles CDIAC Number: 2005-0457 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) David Taussig (UW) Stone & Youngberg		
# 06-29-05	\$8,500,000	Cameron Park Community Services District El Dorado CDIAC Number: 2005-1105 General obligation bond Recreation and sports facilities		Neg	(BC) Stradling Yocca (UW) George K Baum		
06-30-05	\$456,000	Loleta Union Elementary School District Humboldt CDIAC Number: 2005-0644 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		
06-30-05	\$700,000	Big Creek Elementary School District Fresno CDIAC Number: 2005-0647 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 06-30-05	\$140,000,000	Pasadena Unified School District Los Angeles CDIAC Number: 2005-1104 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 07-01-05	\$18,500,000	East Whittier City School District Los Angeles CDIAC Number: 2005-0925 General obligation bond K-12 school facility Refunding		Neg	(BC) Fulbright & Jaworski (UW) Prager Sealy & Co LLC		
07-06-05	\$15,000,000	Cajon Valley Union Elementary School District San Diego CDIAC Number: 2005-0648 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
07-07-05	\$180,000	Graves Elementary School District Monterey CDIAC Number: 2005-0646 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		
07-07-05	\$315,000	Mission Union Elementary School District Monterey CDIAC Number: 2005-0649 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		
07-12-05	\$9,995,000	Hueneme School District Ventura CDIAC Number: 2005-0611 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
07-14-05	\$78,860,000	Santa Clara Unified School District Santa Clara CDIAC Number: 2005-0617 General obligation bond K-12 school facility		Neg	(BC) Quint & Thimmig (FA) Government Fin Strat		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
07-14-05	\$6,500,000	Eastern Sierra Unified School District Mono CDIAC Number: 2005-0650 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		
# 07-19-05	\$29,000,000	Vacaville Unified School District Solano CDIAC Number: 2005-1115 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 07-19-05	\$35,000,000	Vacaville Unified School District Solano CDIAC Number: 2005-1116 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		
# 07-28-05	\$23,495,716	Murrieta Valley Unified School District Riverside CDIAC Number: 2005-0961 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Financial Services		
08-01-05	\$8,000,000	Marina Monterey CDIAC Number: 2005-0602 General obligation bond Public building Library		Neg	(BC) Raymond M Haight (UW) Piper Jaffray & Co		
+ 08-15-05	\$10,000,000	Napa Valley Unified School District Napa CDIAC Number: 2005-0336 General obligation bond K-12 school facility Series C & D Refunding		Neg	(BC) Orrick Herrington (UW) A G Edwards		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-31-05	\$9,699,542	Fullerton Elementary School District Orange CDIAC Number: 2005-0918 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
<u>SOLD</u>							
03-22-05	\$6,620,000	Dixon Unified School District Solano CDIAC Number: 2005-0300 General obligation bond K-12 school facility	S:AAA M:Aaa Ins	Comp	(BC) Kronick Moskovitz (FA) Kelling Northcross (EN) FSA (TR) Wells Fargo Bank (UW) Morgan Stanley Dean	08-01-44 Comb	4.839 TIC
03-22-05	\$9,560,686	Dixon Unified School District Solano CDIAC Number: 2005-0922 General obligation bond K-12 school facility	S:AAA M:Aaa Ins	Comp	(BC) Kronick Moskovitz (FA) Kelling Northcross (EN) FGIC (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-43 Serial	5.592 TIC
04-12-05	\$205,475,000	State of California State of California CDIAC Number: 2005-0440 General obligation bond Single-family housing Veterans Series CB Subject to Alternative Minimum Tax Refunding	S:AA- M:A3 F:A	Neg	(BC) Hawkins Delafield (FA) Gardner Underwood & Bacon (TR) State Treasurer (UW) Bear Stearns	12-01-36 Comb	4.897 NIC
04-12-05	\$16,000,000	State of California State of California CDIAC Number: 2005-0920 General obligation bond Single-family housing Veterans Series CA	S:AA- M:A3 F:A	Neg	(BC) Hawkins Delafield (FA) Gardner Underwood & Bacon (TR) State Treasurer (UW) Bear Stearns	12-01-18 Serial	4.897 NIC
04-19-05	\$50,000,000	Kern High School District Kern CDIAC Number: 2005-0372 General obligation bond K-12 school facility	S:AAA M:Aaa Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-29 Serial	4.353 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
04-19-05	\$92,015,000	Yosemite Community College District Multiple CDIAC Number: 2005-0463 General obligation bond College, university facility Series A Refunding	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-29 Comb	4.460 TIC
04-19-05	\$2,430,000	Yosemite Community College District Multiple CDIAC Number: 2005-0464 General obligation bond College, university facility Series B Federally Taxable	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-01-07 Serial	4.460 TIC
04-20-05	\$15,940,000	Moorpark Unified School District Ventura CDIAC Number: 2005-0408 General obligation bond K-12 school facility Refunding	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-23 Comb	4.358 TIC
04-20-05	\$8,947,684	Moorpark Unified School District Ventura CDIAC Number: 2005-0409 General obligation bond K-12 school facility Series B	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Financial Services	02-01-30 Comb	6.058 NIC
04-20-05	\$57,105,000	Norwalk-La Mirada Unified School District Los Angeles CDIAC Number: 2005-0546 General obligation bond K-12 school facility Refunding	S:AAA/A M:Aaa/A2 Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-19 Serial	6.537 NIC
04-20-05	\$44,995,644	Norwalk-La Mirada Unified School District Los Angeles CDIAC Number: 2005-0547 General obligation bond K-12 school facility Series B	S:AAA/A M:Aaa/A2 Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-29 Serial	6.537 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
04-26-05	\$30,000,000	Antelope Valley Community College District Multiple CDIAC Number: 2005-0543 General obligation bond College, university facility	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Stradling Yocca (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-29 Comb	4.643 TIC
04-27-05	\$22,785,000	Santa Cruz City Elementary School District Santa Cruz CDIAC Number: 2005-0556 General obligation bond K-12 school facility Refunding	F:AAA Ins	Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (EN) MBIA (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-29 Comb	4.348 TIC
04-27-05	\$45,500,000	Santa Cruz City High School District Santa Cruz CDIAC Number: 2005-0567 General obligation bond K-12 school facility Refunding	F:AAA Ins	Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (EN) MBIA (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-29 Comb	4.356 TIC
04-28-05	\$20,000,000	San Lorenzo Unified School District Alameda CDIAC Number: 2005-0444 General obligation bond K-12 school facility	S:AAA/A+ M:Aaa/A2 Ins	Comp	(BC) Jones Hall (FA) Northcross Hill Ach (EN) FSA (TR) US Bank Natl Assoc (UW) Morgan Stanley Dean	09-01-29 Comb	4.392 NIC
05-02-05	\$26,715,000	Wiseburn Elementary School District Los Angeles CDIAC Number: 2005-0318 General obligation bond K-12 school facility Series A Refunding	M:Aaa/A2 Ins	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-22 Serial	4.282 NIC
05-03-05	\$1,379,036	Keyes Union School District Stanislaus CDIAC Number: 2005-0406 General obligation bond K-12 school facility Spratling MS & Keyes ES	S:AAA/A- F:AAA Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	08-01-29 Serial	4.650 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		GENERAL OBLIGATION BONDS					
05-03-05	\$2,930,000	Ripon Unified School District San Joaquin CDIAC Number: 2005-0575 General obligation bond K-12 school facility Refunding	S:AAA Ins	Neg	(BC) Kutak Rock (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-14 Serial	3.669 TIC
05-04-05	\$3,000,000	Santa Paula Elementary School District Ventura CDIAC Number: 2005-0178 General obligation bond K-12 school facility	S:AAA Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Banc of America Sec	08-01-34 Comb	4.419 NIC
05-05-05	\$9,001,611	Fowler Unified School District Fresno CDIAC Number: 2005-0034 General obligation bond K-12 school facility	S:AAA/BBB+ F:AAA/A+ Ins	Neg	(BC) Lozano Smith (EN) FGIC (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-29 Comb	4.623 TIC
05-05-05	\$26,999,610	Placentia-Yorba Linda Unified School District Orange CDIAC Number: 2005-0116 General obligation bond K-12 school facility	S:AAA/A+ M:Aaa/Aa3 Ins	Neg	(BC) Jones Hall (EN) MBIA (TR) The Bank of NY Trust Co (UW) George K Baum	08-01-29 Comb	5.304 NIC
05-05-05	\$18,000,000	Redwoods Community College District Multiple CDIAC Number: 2005-0361 General obligation bond College, university facility	S:AAA/A+ M:Aaa/A1 Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-29 Comb	4.334 NIC
05-05-05	\$7,399,008	Rincon Valley Union Elementary School District Sonoma CDIAC Number: 2005-0413 General obligation bond K-12 school facility	S:AAA/A+ M:Aaa/A1 Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FGIC (TR) The Bank of NY Trust Co (UW) UBS Financial Services	08-01-36 Comb	7.329 NIC
# 05-06-05	\$40,215,000	Pajaro Valley Unified School District Multiple CDIAC Number: 2005-0660 General obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-22 Serial	4.276 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
# 05-06-05	\$18,254,288	Pajaro Valley Unified School District Multiple CDIAC Number: 2005-0661 General obligation bond K-12 school facility Series B	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-29 Serial	5.082 TIC
05-10-05	\$110,000,000	San Francisco City & County San Francisco CDIAC Number: 2004-1340 General obligation bond Hospital Laguna Honda Series A	S:AAA/AA M:Aaa/Aa3 F:AAA/AA- Ins	Comp	(BC) Hawkins Delafield (FA) Public Financial (EN) Ambac (TR) S F CtyCo (UW) Citigroup Global Markets	06-15-21 Serial	VAR
05-10-05	\$58,000,000	Santa Monica Community College District Los Angeles CDIAC Number: 2005-0493 General obligation bond College, university facility	S:AAA/AA- M:Aaa/Aa2 Ins	Neg	(BC) Fulbright & Jaworski (EN) MBIA (TR) Los Angeles Co (UW) RBC Dain Rauscher	05-01-30 Comb	4.586 NIC
05-12-05	\$25,999,104	Madera Unified School District Madera CDIAC Number: 2005-0223 General obligation bond K-12 school facility	S:AAA/A- F:AAA/A+ Ins	Neg	(BC) Best Best & Krieger (EN) FGIC (TR) Madera Co (UW) Stone & Youngberg	05-01-30 Serial	4.761 TIC
05-13-05	\$100,000,000	San Francisco Bay Area Rapid Transit District Multiple CDIAC Number: 2005-0594 General obligation bond Public transit Earthquake Safety Imp	S:AAA M:Aa1 F:AA+ Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	08-01-35 Comb	4.134 NIC
05-17-05	\$9,015,000	Magnolia Elementary School District Orange CDIAC Number: 2005-0645 General obligation bond K-12 school facility Refunding	S:AAA/A Ins	Neg	(BC) Jones Hall (EN) FGIC (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-31 Comb	4.457 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		GENERAL OBLIGATION BONDS					
# 05-17-05	\$55,771,886	Desert Community College District Multiple CDIAC Number: 2005-0663 General obligation bond College, university facility Refunding	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Stradling Yocca (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Financial Services	08-01-24 Serial	4.304 TIC
05-18-05	\$6,000,000	Hemet Unified School District Riverside CDIAC Number: 2005-0197 General obligation bond K-12 school facility	S:AAA Ins	Comp	(BC) Bowie Arneson Wiles (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Morgan Stanley Dean	08-01-29 Comb	4.194 NIC
05-19-05	\$70,000,000	East Side Union High School District Santa Clara CDIAC Number: 2005-0487 General obligation bond K-12 school facility Series D	S:AAA Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-29 Comb	4.350 TIC
# 05-19-05	\$19,090,000	Berkeley Unified School District Alameda CDIAC Number: 2005-0916 General obligation bond K-12 school facility Refunding	S:AAA Ins	Comp	(BC) Orrick Herrington (FA) Kelling Northcross (EN) MBIA (TR) US Bank Natl Assoc (UW) Southwest Securities	08-01-24 Serial	3.852 NIC
05-20-05	\$160,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0510 General obligation bond Water supply, storage, distribution ID No 15 Series 3	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Comb	4.638 TIC
05-20-05	\$250,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0511 General obligation bond Water supply, storage, distribution ID No 16 Series 6	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-09 Serial	3.467 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
05-20-05	\$290,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0512 General obligation bond Water supply, storage, distribution ID No 18 Series 5	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Western Riverside Water	09-01-35 Serial	4.637 TIC
05-20-05	\$290,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0513 General obligation bond Wastewater collection, treatment ID No 20 Series 4	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	3.720 TIC
05-20-05	\$2,350,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0514 General obligation bond Wastewater collection, treatment ID No 22 Series 4	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.636 TIC
05-20-05	\$700,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0515 General obligation bond Water supply, storage, distribution ID No 24 Series 4	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-24 Serial	4.324 TIC
05-20-05	\$1,025,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0516 General obligation bond Multiple capital improvements, public works ID No U-2 Series 7	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.637 TIC
05-20-05	\$400,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0517 General obligation bond Multiple capital improvements, public works ID No U-4 Series 3	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.636 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
05-20-05	\$115,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0518 General obligation bond Water supply, storage, distribution ID No U-5 Series 3	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.639 TIC
05-20-05	\$140,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0519 General obligation bond Multiple capital improvements, public works ID No U-7 Series 5	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-21 Serial	4.178 TIC
05-20-05	\$5,200,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0520 General obligation bond Wastewater collection, treatment ID No U-8 Series 4	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.637 TIC
05-20-05	\$550,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0521 General obligation bond Multiple capital improvements, public works ID No U-10 Series 2	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-26 Serial	4.403 TIC
05-20-05	\$400,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0522 General obligation bond Wastewater collection, treatment ID No U-12 Series 1	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.636 TIC
05-20-05	\$500,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0523 General obligation bond Wastewater collection, treatment ID No U-13 Series 4	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-09 Serial	3.467 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>GENERAL OBLIGATION BONDS</u>					
05-20-05	\$125,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0524 General obligation bond Wastewater collection, treatment ID No U-16 Series 3	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-09 Serial	3.467 TIC
05-20-05	\$1,600,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0525 General obligation bond Wastewater collection, treatment ID No U-18 Series 1	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-24 Serial	4.323 TIC
05-20-05	\$650,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0526 General obligation bond Wastewater collection, treatment ID No U-19 Series 2	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-14 Serial	3.720 TIC
05-20-05	\$200,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0527 General obligation bond Wastewater collection, treatment ID No U-21 Series 1	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.633 TIC
05-20-05	\$3,200,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0528 General obligation bond Wastewater collection, treatment ID No U-22 Series 1	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-35 Serial	4.637 TIC
05-20-05	\$110,000	Eastern Municipal Water District Riverside CDIAC Number: 2005-0529 General obligation bond Wastewater collection, treatment ID No U-14 Series 2	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Western Riverside Water	09-01-26 Serial	4.402 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
GENERAL OBLIGATION BONDS							
05-24-05	\$6,001,837	Walnut Valley Unified School District Los Angeles CDIAC Number: 2005-0642 General obligation bond K-12 school facility Series E	S:AAA/A+ M:Aaa/A1 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Los Angeles Co (UW) UBS Financial Services	08-01-29 Serial	4.956 TIC
05-24-05	\$12,170,000	Walnut Valley Unified School District Los Angeles CDIAC Number: 2005-0643 General obligation bond K-12 school facility Refunding	S:AAA/A+ M:Aaa/A1 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Los Angeles Co (UW) UBS Financial Services	08-01-26 Serial	4.211 TIC
05-25-05	\$40,000,000	San Francisco City & County San Francisco CDIAC Number: 2005-1097 General obligation bond Hospital Laguna Honda Series B	S:AAA/A-1+/ AA M:Aaa/VMIG1/Aa3 F:AAA/F1+/AA- Ins	Neg	(BC) Hawkins Delafield (FA) Public Financial (EN) MBIA (TR) Deutsche Bank Natl Trust (UW) Banc of America Sec	06-15-30 Term	VAR
05-25-05	\$40,000,000	San Francisco City & County San Francisco CDIAC Number: 2005-1098 General obligation bond Hospital Laugna Honda Series C	S:AAA/A-1+/ AA M:Aaa/VMIG1/Aa3 F:AAA/F1+/AA- Ins	Neg	(BC) Hawkins Delafield (FA) Public Financial (EN) MBIA (TR) Deutsche Bank Natl Trust (UW) Bear Stearns	06-15-30 Term	VAR
05-25-05	\$40,000,000	San Francisco City & County San Francisco CDIAC Number: 2005-1099 General obligation bond Hospital Laguna Honda Series D	S:AAA/A-1+/ AA M:Aaa/VMIG1/Aa3 F:AAA/F1+/AA- Ins	Neg	(BC) Hawkins Delafield (FA) Public Financial (EN) MBIA (TR) Deutsche Bank Natl Trust (UW) E J De La Rosa	06-15-30 Term	VAR

**CALIFORNIA PUBLIC DEBT ISSUANCE
BY TYPE AND PURPOSE
FOR THE PERIOD JANUARY 1, 2005 THRU JUNE 30, 2005**

<u>TYPE OF DEBT</u>	<u>STATE ISSUERS</u>	<u>LOCAL ISSUERS</u>	<u>STUDENT LOAN CORP</u>	<u>TOTAL</u>	<u>% OF TOTAL</u>
Bonds	\$ 7,707,834,739	13,180,098,778	0	20,887,933,517	79.0
Certificates of Participation/ Leases	0	1,356,960,525	0	1,356,960,525	5.1
Commercial Paper	80,000,000	258,000,000	0	338,000,000	1.3
Notes	12,650,000	3,839,836,000	0	3,852,486,000	14.6
Other	0	901,007		901,007	0.0
Total	\$ 7,800,484,739	\$ 18,635,796,310	\$ 0	\$26,436,281,049	100.0

PURPOSE OF FINANCING

Capital Improvements & Public Works	\$1,090,860,000	\$ 4,694,680,097	0	\$ 5,785,540,097	21.9
Commercial & Industrial Development	613,105,000	8,406,000	0	621,511,000	2.4
Education	4,168,484,739	5,985,345,214	0	10,153,829,953	38.4
Hospital & Health Care Facilities	356,975,000	1,324,026,000	0	1,681,001,000	6.4
Housing	1,337,605,000	672,235,580	0	2,009,840,580	7.6
Interim Financing	80,000,000	3,585,755,000	0	3,665,755,000	13.9
Other	153,455,000	1,002,261,007	0	1,155,716,007	4.4
Redevelopment	0	1,363,087,412	0	1,363,087,412	5.2
Total	\$ 7,800,484,739	\$ 18,635,796,310	\$ 0	\$26,436,281,049	100.0

**CALIFORNIA PUBLIC DEBT ISSUANCE
BY TAXABLE FINANCINGS
FOR THE PERIOD JANUARY 1, 2005 THRU JUNE 30, 2005**

<u>PURPOSE OF FINANCING</u>	<u>TOTAL VOLUME(\$)</u>	<u>TAXABLE AMOUNT (\$)</u>	<u>NBR OF ISSUES</u>	<u>PERCENT TAXABLE</u>	<u>PERCENT OF TAX TOTAL</u>
Interim Financing	3,665,755,000	203,905,000	8	5.6	11.5
Education	10,153,829,953	10,665,000	2	0.1	0.6
Housing	2,009,840,580	13,555,000	4	0.7	0.8
Commercial & Industrial Development	621,511,000	0	0	0.0	0.0
Hospital & Health Care Facilities	1,681,001,000	8,150,000	1	0.5	0.5
Capital Improvements & Public Works	5,785,540,097	221,970,000	11	3.8	12.5
Redevelopment	1,363,087,412	467,600,000	14	34.3	26.4
Other	1,155,716,007	845,551,007	10	73.2	47.7
TOTAL	26,436,281,049	1,771,396,007	50	6.7	100.0

*Totals may include taxable debt issuances as well as issuance for the purpose of refunding existing indebtedness.

Source: California Debt and Investment Advisory Commission
July 14, 2005

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400
Sacramento, CA 95814
P.O. Box 942809
Sacramento, CA 94209-0001
916/653-3269

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915 Capitol Mall, Room 400
P.O. Box 942809
Sacramento, CA 94209-0001
Telephone: 916/653-3269
FAX: 916/654-7440
E-Mail address: CDIAC@treasurer.ca.gov
World Wide Web Home Page:
www.treasurer.ca.gov/cdiac

DEBT LINE publishes articles on debt financing and municipal investment that are of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

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