



**BILL LOCKYER, CHAIRMAN**

# DEBT LINE

*A source of California debt and investment information*

Volume 26, No. 5

May 2007

## CDIAC TO RELEASE 2007 LOCAL AGENCY INVESTMENT GUIDELINES

The California Debt and Investment Advisory Commission (CDIAC) is pleased to announce the forthcoming publication of its newly revised 2007 Local Agency Investment Guidelines (Guidelines). The Guidelines, organized in a question and answer format that include minimum legal requirements and consensus recommendations, is an interpretive document designed to aid local officials and other interested parties in their efforts to implement California local agency investment statutes. In addition to updating the Guidelines for statutory changes, the 2007 version contains revised consensus recommendations to provide practical investment advice relative to today's public fund investing environment.

The Guidelines were originally developed in 1996 to provide practical advice on interpreting the numerous statutory changes that were enacted in the aftermath of the 1994 Orange County investment pool bankruptcy. These changes placed limits on certain permissible investments and promoted oversight procedures on the management of public funds. At the time, many local officials expressed concerns about the implementation of the newly enacted Government Code sections. CDIAC assembled a task force to address these concerns in the original Guidelines publication. Since 1996, CDIAC has annually updated the Guidelines for statutory changes, but did not revise the consensus recommendations.

In recognition of the maturation of public funds investing in California, in December 2006, CDIAC convened another working group of nine public- and private-sector public finance industry professionals to revise and update the consensus recommendations found in the 2007 Guidelines. Members of the working group included county and city treasurers, broker-dealers, investment advisors, and a securities attorney who collectively brought a wide range of experience and years of first-hand observations.<sup>1</sup>

The 2007 Guidelines addresses issues such as:

- Allowable investment instruments – listings of permis-

<sup>1</sup> Members of the working group included Constantine Baranoff, Kronick Moskovitz Tiedemann & Girard; Bill Blackwill, Citigroup Global Markets, Inc.; Ned Connolly, Chandler Asset Management, Inc.; Joya De Foor, City of Los Angeles; Rod Dole, County of Sonoma and representative from the California Association of County Treasurers and Tax Collectors; Tony Garcia, Wells Fargo IBS; Debbie Higgins, Higgins Capital Management, Inc.; Pauline Marx, City and County of San Francisco and representative from the California Society of Municipal Finance Officers; and Laura Parisi, City of Laguna Beach and representative from the California Municipal Treasurers Association.

### Inside this Issue

	Page
CDIAC to Release 2007 Local Agency Investment Guidelines	1
In-Box	2
CDIAC's New Email Subscription Service	3
2006 Default and Draw Report	3
Are Budget Estimates for General Fund Revenues on Track?	3
CDIAC Announces Commission Meeting	3
Historically Low Bond Rates Amount to an Opportunity to Restructure Public Debt	4
Save the Date	5
Calendar of Issues	6

sible investments (with their limitations and restrictions) displayed in a reference chart format

- Requirements for various investments – discussion of U.S. Agency or government-sponsored agency notes, mutual funds and money market funds, and medium-term notes
- Agency investment policy – advice on the timing and extent of the review of the investment policy and recommendations for rendering it to the local agency's legislative body
- Investment portfolio reporting requirements – the purpose of the analysis of cash flows and best practices for reporting the value of securities
- Interest-rate risk measures – how to calculate weighted average maturity and the relative significance of duration measures
- Safekeeping arrangements – appropriate safekeeping of securities
- Treasury oversight committees – approaches to establishing treasury oversight committees

The 2007 Guidelines also includes information on recent developments and practices in public fund investment management. Topics include:

- Duration as a market interest rate risk indicator
- Fiduciary responsibility of investment management firms
- Evaluating and monitoring medium-term notes, particularly investments in corporate securities, in an ever-changing global environment

The revised publication will be available on CDIAC's website at [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac) or by calling CDIAC at (916) 653-3269.

## IN-BOX

"A Synopsis of Current Events in Public Finance"

### Municipal Market has Strong 1st Quarter

According to *The Bond Buyer*, bond issuance activity for the nationwide municipal market during the first quarter of 2007 increased 49 percent from the same quarter last year.<sup>1</sup> Municipal bond market issuance totaled \$104 billion for the first quarter of 2007. Of this total, California issued \$20.5 billion, approximately 20 percent of all municipal debt issued.

The strong level of municipal bond activity was seen both in new money as well as refunding deals. Nationwide new money issuance totaled \$54.4 billion, which was attributed to smaller municipalities borrowing to support their infrastructure needs. Nationwide refunding activity totaled \$31.5 billion for the first quarter, which was attributed to municipalities taking advantage of lower interest rates.<sup>2</sup> In the first quarter of 2007, counties issued \$5.4 billion, cities issued \$10.8 billion and special districts issued \$22.5 billion of municipal debt.

Nationwide municipal bond issuance for the month of March alone totaled \$40.8 billion. Once again, California's activity in the bond market was significant with the two largest deals of March being the Golden State Tobacco Securitization Corporation issuing \$4.5 billion in bonds and the State of California selling a \$4.1 billion general obligation refunding bond. *The Bond Buyer* noted that these two sales were the fourth and fifth largest issuances of municipal debt since 1947.

For more information, visit *The Bond Buyer* website at [www.bondbuyer.com](http://www.bondbuyer.com).

### CHFFA Approves Sutter Health Financing

The California Health Facilities Financing Authority (CHFFA) recently approved \$958 million in tax-exempt conduit financing for Sutter Health, a network of not-for-profit hospitals and physician organizations. Bond proceeds will be used for the construction, renovation, and purchase of new equipment for six of its Northern California facilities. A condition of CHFFA approval is Sutter's donation of \$8.5 million to small and rural health care facilities outside the Sutter network.

Pursuant to state law, entities that benefit from CHFFA tax-exempt bond financing should pass the savings from the low-cost financing to the public. To satisfy this requirement, Sutter will donate \$4 million to rural hospitals for the creation of an electronic records system and \$750,000 annually to community clinics, collectively totaling \$8.5 million over the next six years. Sutter's financing request sparked debate over how to apply the "pass through" public benefit requirement. CHFFA staff had to determine how to quantify the savings of the tax-exempt financ-

<sup>1</sup> In *The Bond Buyer*, "Strong 1st Quarter Led by Refundings," the source of the financial information was credited to Thomson Financial.

<sup>2</sup> New money and refunding issuances total approximately \$86 billion of the \$104 billion issued in the first quarter of 2007. According to *The Bond Buyer*, the remaining \$18 billion is a combination of new money and refunding issuances.

ing before Sutter's application could be approved. Currently, CHFFA staff are working to clarify the public benefit requirement and intend to revise their guidelines to streamline the process for future applicants.

Established in 1979, CHFFA was created as the State's vehicle for providing financial assistance to public and non-profit health care providers in California through loans funded through the issuance of tax-exempt bonds. CHFFA has a nine member board and is chaired by State Treasurer Bill Lockyer. Additional information on CHFFA can be found at [www.treasurer.ca.gov/chffa](http://www.treasurer.ca.gov/chffa).

### NFMA and MuniNet Launch New Muni Bond Website

MuniNet Guide, in partnership with the National Federation of Municipal Analysts (NFMA), launched a new affiliate web site, the Municipal Bond Research Gateway, which is designed to provide access to municipal bond issuer web sites, disclosure resources, and other public finance materials. Designed as a "one-stop shop," the web site contains a searchable database that provides information categorized by state or municipal bond credit sector, including links to specific issuers. A user can access specific issuer-related materials such as demographics and economic information as well as hot topics in municipal finance and municipal bond disclosure resources. The web site also contains links to NFMA resources including position papers and NFMA-related research links.

The Municipal Bond Research Gateway is the newest addition to the MuniNet website, which has been providing access to municipal research resources for the past seven years. The municipal finance information found through the new Gateway complements the municipal focus of MuniNet's web site. The Municipal Bond Research Gateway can be viewed at [www.muninetguide.com](http://www.muninetguide.com).

### States to Issue More Bonds in Fiscal Year 2008

Standard & Poor's (S&P) recently released its annual review of state budget proposals for fiscal year 2008, concluding that states probably will authorize the issuance of more municipal bonds since infrastructure needs remain high and revenue forecasts have been reduced for the coming fiscal year. While states performed well over the past year, the report noted that tighter revenue forecasts, partly attributed to a weaker housing market, will contribute to a more uncertain revenue environment.

The report, entitled *Report Card: U.S. States Fiscal 2008 Budgets Indicate a More Cautious Revenue Environment*, did not specify the amount of the increase in bond issuance but did give examples of states considering future bond sales. Transportation and education infrastructure, as well as tobacco securitization bonds, are expected to see activity in 2008. Illinois and Connecticut were highlighted as states that are seeking authorization to issue pension obligations bonds, while at least nine other states

(See In-Box on page 4)

---

## NEW EMAIL SUBSCRIPTION SERVICE FOR CDIAC SEMINARS AND PUBLICATIONS

Interested parties soon will be able to self-subscribe/unsubscribe to the California Debt and Investment Advisory Commission (CDIAC) to receive email updates regarding upcoming seminars and new publications. CDIAC hopes to make this subscription service available on its website, [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac), allowing individuals to select the email list(s) on which they would like to receive updated information. CDIAC will offer two lists:

- (1) Upcoming information on CDIAC seminars, conferences, and workshops, and
- (2) Information on CDIAC's *DEBT LINE* newsletter and other forthcoming publications.

Individuals can choose to unsubscribe at any time from the mailing list(s). Emails received will contain links to pertinent information on CDIAC's website, such as seminar brochures and published documents. The email management service also will archive messages sent to subscribers, so that individuals can search for previous updates. DL

---

## REPORT ON 2006 DEFAULT AND DRAW ACTIVITY IN THE CALIFORNIA MUNICIPAL BOND MARKET

*Kyle Klein, Assistant Editor  
California Municipal Bond Advisor*

New defaults in California's municipal bond market totaled less than \$10 million during the last calendar year, the third straight year the number has remained that low, according to figures tracked by the California Municipal Bond Advisor. The publication didn't report any new defaults last year. However, it is still reviewing whether any smaller land-secured or conduit municipal bonds missed full payments to investors for the first time. Out of about 50 defaulted or otherwise troubled municipal bond issues the publication is tracking from past years, about one dozen were resolved in 2006. Some older land-secured (Mello-Roos and assessment) deals paid investors all their money back through workouts. In other cases, sales of property brought delinquent taxes current. Bond investors made partial recoveries in other instances, such as when an assisted-living center in Palm Springs was sold or after a golf course financed through a Wasco authority went through the foreclosure process. The publication recently cautioned investors to keep monitoring Mello-Roos and assessment deals because of a slowing housing market, though it also noted that some new deals remain sound thanks to continuing demand. For more information, call the California Municipal Bond Advisor at (760) 557-1493 or send an email to [info@californiabondadvisor.com](mailto:info@californiabondadvisor.com). DL

## ARE BUDGET ESTIMATES FOR GENERAL FUND REVENUES ON TRACK?

On May 14, the Governor expects to release his mid-year assessment of the State's revenue estimates, to be included in his May Revision (Revision). The Revision will be the Administration's first update of the State's fiscal condition since the Governor proposed his Budget on January 10, 2007. It will reflect changes in the Governor's economic forecast, final payments on the 2006 personal income and corporation taxes, and changes in expected expenditures.

California Debt and Investment Advisory Commission (CDIAC) staff note that three taxes – personal income, sales and use, and corporation taxes – account for four-fifths of the State's General Fund revenues. Through the first three quarters of fiscal year 2006-07, sales and use tax revenues are consistent with the Administration's cashflow estimates, so CDIAC staff expect only minor revisions to this revenue estimate. Final payments for corporation and personal income taxes are due on March 15 and April 16, respectively. Final estimates of these payments were not available when *DEBT LINE* went to print, but CDIAC staff expect that final receipts for the corporation tax will be slightly higher than the January Budget estimate. Given the volatility of the personal income tax, these revenues could differ significantly from the January estimate, but final estimates will not be available until the Governor releases his Revision on May 14. For more information on the 2007-08 May Revision, readers of *DEBT LINE* should contact the California Department of Finance by calling (916) 445-3878. Supplementary budget information also is available on the Internet at [www.ebudget.ca.gov](http://www.ebudget.ca.gov). DL

---

## CDIAC ANNOUNCES COMMISSION MEETING

The California Debt and Investment Advisory Commission (CDIAC) will hold a public Commission meeting on Monday, July 2, 2007, at 2:00 p.m. at the Jesse M. Unruh State Office Building, 915 Capitol Mall, Room 587, Sacramento, California. An agenda for this meeting will be posted on CDIAC's website ([www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)) and at its office at least ten days prior to the meeting. Questions regarding the meeting may be directed to CDIAC by calling (916) 653-3269 or by email to [cdiac@treasurer.ca.gov](mailto:cdiac@treasurer.ca.gov).

---

## HISTORICALLY LOW BOND RATES AMOUNT TO AN OPPORTUNITY TO RESTRUCTURE PUBLIC DEBT

*But not without caveats, say speakers at CDIAC conference*

With interest rates for financing bonds at historic lows, this could be one of the best times ever for public agencies to restructure debt and save money, according to most of the speakers at the California Debt and Investment Advisory Commission (CDIAC) seminar, "Living With An Issue: Ongoing Debt Administration," held in Long Beach on April 19th and 20th.

Lisa Schieffelin of JP Morgan Chase said that the fixed rate is the lowest ever and shows no sign of increasing soon. She warned that variable rates provide more flexibility and diversification, but that there is a cost for flexibility, with higher interest rates and penalties for lower credit ratings. As a result, she said that most issuers are now going with fixed rates.

### City of Los Angeles Example

The City of Los Angeles Chief of Debt Management, Natalie Brill, said that issuers should not be afraid of refinancing Variable Rate Demand Bonds to a fixed rate. For example, Brill said that when Los Angeles considered refunding \$450 million in debt on its convention center in December 2003, they had planned to finance just \$80 million of the cost at a fixed rate and the rest at variable rates. By the time the bonds sold in June of 2004, officials changed that plan. She said that the fixed market dropped on the day that they were to purchase at a variable rate, so instead, City officials split the amount between fixed and variable rates and refunded the Los Angeles Convention Center with \$225 million in fixed bonds and \$225 million at a variable rate that included some auction rate securities.

Auction Rate Securities (ARS), are gaining in popularity according to Schieffelin. ARS are debt instruments with a long-term nominal maturity where the interest rate is periodically reset through a Dutch auction process. An ARS auction is typically held every 7, 28, or 35 days for tax-exempt securities, with interest paid at the end of each auction period. In a Dutch auction, a broker-dealer submits bids on behalf of current and prospective investors to the auction agent. Based on these bids, the auction agent will set the next interest rate by determining the lowest rate to "clear" the total outstanding amount. ARS holders do not have the right to "put" (or sell) their securities back to the issuer. As a result, no liquidity facility<sup>1</sup> is required, thus eliminating the annual bank support fee typically associated with other variable rate programs. Due to the lack of liquidity facilities, the ARS market requires a stable "A" credit rating with a minimum bond size of \$10 million.

### Low Interest Rates Yield Potential Refunding Savings

According to Gary Hall, a Vice President with JP Morgan Securities, the degradation of credit does not cost that much when refunding bonds because the difference between higher and

lower credit in the current municipal market is not that great. In addition, he said that the current rate environment makes this a good time for state and local governments to capture savings from higher interest times. Hall pointed out that today's tax-exempt interest rate market is characterized by low long-term rates and a flat yield curve. Other reasons public agencies may want to consider refunding include to update covenants, receive upfront cash flow relief, or be able to allow interest rate swaps.

### The Swap Market has Grown Up

Interest rate swaps are an alternative tool to access the market for capital after the sale of a bond. A typical swap is between two parties that exchange different forms of interest rates. Usually one party pays at a fixed rate and the other pays at a floating rate. The swap usually provides substantially better economic results than those available in the conventional bond market. Peter Shapiro, Managing Director with Swap Financial Group Inc., said that in swaps you have to consider whether the savings are worth the effort. Swaps are contracts, not securities, and are thus not regulated by the Securities and Exchange Commission. Shapiro said that traditionally, the swap market was called a "black box market" because no one had any idea what a dealer made on the swap.

As public agencies became more experienced, the swap market grew up to become self-regulated with dealers now disclosing profits to clients. One swap client, the Metropolitan Water District of Southern California (MWD), has a \$1.63 billion portfolio invested in interest rate swaps. According to Keith Norris, MWD's Debt Manager, swaps are a financial tool to lower the cost of bond financing and increase savings above refunding goals.

Norris advises agencies to ask questions of your broker-dealer about patterns you see; such as, "why did you dip on this date, when no one else did?" Norris also advises agencies to seek advice from a swap advisor before closing to verify that it is a good deal.

Once an agency has a swap, it is important to manage the debt. Norris says that agencies must plan for administrative and staff requirements. MWD has a full-time staff person who spends about half of her time making payments and keeping track of the administrative requirements of its 20 swaps. Other staff members also keep an eye on the big picture. For more information, go to MWD's web site at [www.mwdh2o.com](http://www.mwdh2o.com). DL

---

## IN-BOX

(Continued from page 2)

are considering some source of funding to address their other post-employment benefit liabilities.

The report is available for subscribers on S&P's website at [www.standardandpoors.com](http://www.standardandpoors.com). An article highlighting the report can be reviewed at *The Bond Buyer's* website, [www.bondbuyer.com](http://www.bondbuyer.com). DL

# SAVE THE DATE

## **CDIAC Seminars & Conferences**

September 10, 2007 Carlsbad, CA  
**California Debt and Investment Advisory Commission**  
*The Bond Buyer's 17<sup>th</sup> Annual California Public Finance Pre-Conference*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

September 2007 Northern CA  
**California Debt and Investment Advisory Commission**  
*Investing Public Funds: Fundamentals of Managing Your Portfolio*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

October 2007 Northern CA  
**California Debt and Investment Advisory Commission**  
*Fundamentals of Debt Financing*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

November 2007 Northern CA  
**California Debt and Investment Advisory Commission**  
*Understanding Municipal Securities Regulations*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

## **Other Organization Seminars & Conferences**

June 7-8, 2007 Los Angeles, CA  
**The Bond Buyer**  
*National Municipal Derivatives Institute*  
(800) 803-3424  
[www.sourcemediaconferences.com/BBDeri07](http://www.sourcemediaconferences.com/BBDeri07)

June 10-13, 2007 Anaheim, CA  
**Government Finance Officers Association**  
*Annual Conference*  
(312) 977-9700  
[www.gfoa.org/conference/2007](http://www.gfoa.org/conference/2007)

June 12-15, 2007 Santa Barbara, CA  
**California Association of County Treasurers and Tax Collectors**  
*Annual Conference*  
[www.cacttc.org/confer.shtml](http://www.cacttc.org/confer.shtml)

September 5-8, 2007 Sacramento, CA  
**League of California Cities**  
*Annual Conference*  
(916) 658-8200  
[www.cacities.org](http://www.cacities.org)

October 1-4, 2007 Monterey, CA  
**California Special Districts Association**  
*38th Annual Conference*  
(916) 442-7887  
[www.csda.net/conf\\_page.htm](http://www.csda.net/conf_page.htm)

October 11-12, 2007 Sacramento, CA  
**California State Treasurer's Office**  
*Local Agency Investment Fund (LAIF) Annual Conference*  
(916) 653-3001  
[www.treasurer.ca.gov/pmia-laif](http://www.treasurer.ca.gov/pmia-laif)

Organizations wishing to submit information on future educational seminars, meetings, or conferences should contact CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, call (916) 653-3269, fax (916) 654-7440, or email [cdiac@treasurer.ca.gov](mailto:cdiac@treasurer.ca.gov). Publication is subject to space limitations.



# DEBT LINE CALENDAR LEGEND

## CALENDAR AS OF APRIL 13, 2007

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

### TYPE OF SALE/DATE OF SALE

Comp Competitive  
(The date of the bid opening)

Neg Negotiated or private placement  
(The date of the signing of the bond purchase agreement)

### RATING AGENCIES

S Standard & Poor's  
M Moody's Investors Service  
F Fitch IBCA  
NR Not rated

### CREDIT ENHANCEMENT

LOC Letter(s) of Credit  
Ins Bond Insurance  
Oth Other third party enhancement  
SIP State Intercept

### TAX STATUS

Taxable Interest is subject to federal and State taxation

Federally Taxable Interest is subject to federal taxation

State Taxable Interest is subject to State taxation

Subject to AMT Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

### REFUNDING

Issue is partially or fully for refunding.

### PARTICIPANTS

BC Bond Counsel  
FA Financial Advisor  
UW Underwriter  
TR Trustee  
EN Guarantor

### MATURITY TYPE(S)

Serial Serial bonds  
Term Term bond  
Comb Serial and term bond, several term bonds or other types of structured financings

### INTEREST COST

NIC Net Interest Cost The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated

TIC True Interest Cost by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.

Var Rate pegged to an index

Qualified Zone Academy Bonds (QZAB) carry little or no interest costs

### SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 03-28-07	\$50,000,000	Fontana Unified School District San Bernardino CDIAC Number: 2007-0381 Certificates of participation/leases K-12 school facility		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
# 04-03-07	\$28,000,000	Lynwood Unified School District Los Angeles CDIAC Number: 2007-0389 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Fulbright & Jaworski (UW) George K Baum		
# 04-05-07	\$80,360,000	Trustees of the California State University State of California CDIAC Number: 2007-0463 Public enterprise revenue bond College, university facility Systemwide Refunding		Neg	(BC) Orrick Herrington (FA) Kelling Northcross (UW) Lehman Brothers		
# 04-06-07	\$17,000,000	Santa Barbara County Santa Barbara CDIAC Number: 2007-0383 Certificates of participation/leases College, university facility Music Academy of the West		Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial		
# 04-11-07	\$55,000,000	Hesperia Unified School District San Bernardino CDIAC Number: 2007-0364 Certificates of participation/leases K-12 school facility		Neg	(BC) Quint & Thimmig (FA) School Fac Finance (UW) Chilton & Assoc		
04-18-07	\$15,000,000	Redlands Unified School District CFD No 2001-1 San Bernardino CDIAC Number: 2006-1437 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Bowie Arneson Wiles (FA) CA Financial Service (UW) UBS Securities		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
+ 04-26-07	\$6,500,000	Lake Elsinore Unified School District CFD No 2005-6 Riverside CDIAC Number: 2006-1482 Limited tax obligation bond K-12 school facility IA No A		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 04-30-07	\$11,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0447 Conduit revenue bond K-12 school facility Drew School Refunding		Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg		
# 05-01-07	\$10,000,000	Redwood City School District School Facilities Financing Authority San Mateo CDIAC Number: 2007-0410 Revenue bond (Pool) K-12 school facility GOB Program		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 05-01-07	\$5,000,000	Del Rey Oaks Monterey CDIAC Number: 2007-0435 Conduit revenue bond College, university facility Monterey College of Law		Neg	(BC) Holland & Knight (FA) Cooperman & Associates		
# 05-01-07	\$9,950,000	Pomona Valley Educational Joint Powers Authority Los Angeles CDIAC Number: 2007-0438 Revenue bond (Pool) K-12 school facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
05-03-07	\$11,300,000	Hemet Unified School District CFD No 2005-3 Riverside CDIAC Number: 2007-0329 Limited tax obligation bond K-12 school facility IA No 1 School & Cap Imp Facs		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Southwest Securities		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 05-08-07	\$22,500,000	Davis Joint Unified School District CFD No 1 Yolo CDIAC Number: 2007-0397 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 05-23-07	\$10,000,000	Los Alamitos Unified School District CFD No 90-1 Orange CDIAC Number: 2007-0391 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 05-23-07	\$24,000,000	Antioch Unified School District Contra Costa CDIAC Number: 2007-0406 Certificates of participation/leases K-12 school facility Refunding		Comp	(BC) Jones Hall (FA) Kelling Northcross		
06-01-07	\$14,000,000	Victor Elementary School District CFD No 2005-1 San Bernardino CDIAC Number: 2006-0045 Limited tax obligation bond K-12 school facility SunCal		Neg	(BC) Rutan & Tucker (UW) UBS Financial Services		
# 06-06-07	\$23,500,000	Del Mar Union School District CFD No 95-1 San Diego CDIAC Number: 2007-0453 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
06-25-07	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1503 Conduit revenue bond K-12 school facility Park Century School		Neg	(BC) Hawkins Delafield (UW) Banc of America Sec		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>EDUCATION</b>					
02-20-07	\$6,770,000	Linden Unified School District San Joaquin CDIAC Number: 2007-0028 Certificates of participation/leases K-12 school facility Linden HS	S:AAA M:Aaa  Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	09-01-36 Comb	4.290 NIC
02-21-07	\$254,770,000	Trustees of the California State University State of California CDIAC Number: 2007-0206 Public enterprise revenue bond College, university facility Systemwide Series A Refunding	S:AAA/A+ M:Aaa/Aa3  Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FSA (TR) State Treasurer (UW) Lehman Brothers	11-01-44 Comb	4.233 NIC
02-21-07	\$13,165,000	Trustees of the California State University State of California CDIAC Number: 2007-0207 Public enterprise revenue bond College, university facility Systemwide Series B Federally Taxable Refunding	S:AAA/A+ M:Aaa/Aa3  Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FSA (TR) State Treasurer (UW) Lehman Brothers	11-01-37 Comb	4.587 NIC
02-21-07	\$63,275,000	Trustees of the California State University State of California CDIAC Number: 2007-0208 Public enterprise revenue bond College, university facility Systemwide Series C Refunding	S:AAA/A+ M:Aaa/Aa3  Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FSA (TR) State Treasurer (UW) Lehman Brothers	11-01-28 Comb	4.233 NIC
02-27-07	\$159,035,000	California State Public Works Board State of California CDIAC Number: 2007-0039 Public lease revenue bond Other, multiple educational uses (OES) LA Reg Crime Lab Ser A & Various CCC Campus' Ser B	S:AAA/A M:Aaa/A2 F:AAA/A  Ins	Neg	(BC) Hawkins Delafield (FA) Kelling Northcross (EN) FGIC (TR) State Treasurer (UW) Stone & Youngberg	03-01-32 Comb	4.542 NIC
02-27-07	\$5,870,000	San Diego County Board of Education San Diego CDIAC Number: 2007-0224 Certificates of participation/leases Other, multiple educational uses Student Data	M:Aaa/A1 F:AAA  Ins	Comp	(BC) Kutak Rock (FA) Municipal Cap Mgmt (EN) Ambac (TR) Union Bank of CA (UW) Morgan Stanley Dean	02-01-17 Serial	3.672 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>EDUCATION</b>					
03-01-07	\$4,500,000	Inyo-Kern Schools Financing Authority Kern CDIAC Number: 2007-0167 Certificates of participation/leases K-12 school facility Sierra Sands USD	S:AAA M:Aa1  Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) UBS Securities	05-01-32 Comb	4.807 TIC
03-06-07	\$4,445,000	Weaver Union Elementary School District Merced CDIAC Number: 2007-0105 Certificates of participation/leases Other, multiple educational uses Farmdale ES	S:AAA/BBB+  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) Ambac (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	08-01-27 Comb	4.244 TIC
03-08-07	\$2,155,000	Victor Elementary School District CFD No 2006-2 San Bernardino CDIAC Number: 2007-0110 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (TR) Zions First Natl Bk (UW) UBS Securities	09-01-36 Comb	4.941 NIC
03-09-07	\$11,235,000	Moreno Valley Unified School District CFD No 2005-3 Riverside CDIAC Number: 2006-1420 Limited tax obligation bond K-12 school facility School & Eastern MWD Facs (Tracts 27593, 31591 & 33256 )	NR	Neg	(BC) Bowie Arneson Wiles (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-37 Comb	4.976 TIC
03-09-07	\$5,920,000	Orange Unified School District CFD No 2005-2 Orange CDIAC Number: 2007-0177 Limited tax obligation bond K-12 school facility Del Rio Riverbend	NR	Neg	(BC) McFarlin & Anderson (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-37 Comb	4.973 NIC
03-14-07	\$8,335,000	Rio Elementary School District Ventura CDIAC Number: 2007-0156 Certificates of participation/leases Other, multiple educational uses Rio Rosales ES	S:AAA  Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	03-01-32 Comb	4.267 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>EDUCATION</b>					
03-14-07	\$3,000,000	Kingsburg Joint Union Elementary School District Multiple CDIAC Number: 2007-0315 Certificates of participation/leases K-12 school facility Reagan ES	S:AAA/BBB+  Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-32 Comb	4.345 TIC
03-14-07	\$4,122,074	Gateway Unified School District Shasta CDIAC Number: 2007-0324 Certificates of participation/leases K-12 school facility Central Vly HS, Buckeye ES & MS	S:AAA/BBB+  Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	03-01-37 Comb	4.730 NIC
03-15-07	\$4,560,000	Alvord Unified School District CFD No 2006-1 Riverside CDIAC Number: 2006-1530 Limited tax obligation bond K-12 school facility Tax A	NR	Neg	(BC) Bowie Arneson Wiles (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.035 NIC
03-15-07	\$2,870,000	Victor Elementary School District CFD No 2005-2 San Bernardino CDIAC Number: 2007-0070 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (TR) Zions First Natl Bk (UW) UBS Securities	09-01-36 Comb	4.928 NIC
03-15-07	\$22,255,000	Fullerton Joint Union High School District Orange CDIAC Number: 2007-0104 Certificates of participation/leases K-12 school facility La Vista Continuation & La Sierra Alternative HS	S:AAA/AA- M:Aaa/A2  Ins	Neg	(BC) Jones Hall (EN) MBIA (TR) US Bank Natl Assoc (UW) George K Baum	09-01-36 Comb	4.581 TIC
03-15-07	\$2,040,000	Menifee Union School District CFD No 2006-3 Riverside CDIAC Number: 2007-0111 Limited tax obligation bond K-12 school facility School & EMWD Fac	NR	Neg	(BC) Rutan & Tucker (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-37 Comb	5.024 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>EDUCATION</b>					
03-15-07	\$3,231,306	Pacheco Union School District Shasta CDIAC Number: 2007-0122 Certificates of participation/leases K-12 school facility	S:AAA/BBB+	Neg	(BC) Stradling Yocca (EN) FSA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	02-01-37 Comb	4.816 TIC
03-15-07	\$8,640,000	Gustine Unified School District Merced CDIAC Number: 2007-0203 Certificates of participation/leases K-12 school facility Refunding	S:AAA/BBB+	Neg	(BC) Fulbright & Jaworski (EN) Ambac (TR) Wells Fargo Bank (UW) Wells Fargo Inst Sec	02-01-37 Comb	4.399 NIC
03-19-07	\$37,625,000	Val Verde Unified School District Riverside CDIAC Number: 2007-0202 Certificates of participation/leases K-12 school facility Southeast HS & May Ranch ES Series A	S:AAA/BBB+	Neg	(BC) Fulbright & Jaworski (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Banc of America Sec	03-01-37 Term	3.440 NIC
03-19-07	\$46,800,000	Val Verde Unified School District Riverside CDIAC Number: 2007-0393 Certificates of participation/leases K-12 school facility Series B Refunding	S:AAA/BBB+	Neg	(BC) Fulbright & Jaworski (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Banc of America Sec	03-01-36 Term	3.446 NIC
03-28-07	\$7,530,000	Los Alamitos Unified School District Orange CDIAC Number: 2007-0178 Certificates of participation/leases K-12 school facility Rossmore, Jack L Weaver & J H McGaugh ES Refunding	S:AAA/A	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (EN) FGIC (TR) Wells Fargo Bank (UW) Banc of America Sec	08-01-24 Serial	4.070 TIC
04-04-07	\$35,000,000	Snowline Joint Unified School District San Bernardino CDIAC Number: 2007-0235 Certificates of participation/leases K-12 school facility Bridge Funding	S:AAA/A-1+ M:Aaa/VMIG1	Neg	(BC) Orrick Herrington (FA) Dolinka Group (EN) FSA (TR) Zions First Natl Bk (UW) UBS Securities	09-01-40 Comb	VAR



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 02-26-07	\$18,400,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0441 Conduit revenue bond Multifamily housing Harbor Park Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Wachovia Bank NA		
# 03-27-07	\$90,000,000	California Housing Finance Agency State of California CDIAC Number: 2007-0398 Conduit revenue bond Single-family housing Series A Federally Taxable		Neg	(BC) Hawkins Delafield (UW) DEPFA Bank		
# 03-27-07	\$60,000,000	California Housing Finance Agency State of California CDIAC Number: 2007-0399 Conduit revenue bond Single-family housing Series B & C Federally Taxable		Neg	(BC) Hawkins Delafield (UW) DEPFA Bank		
# 04-04-07	\$16,160,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2007-0420 Conduit revenue bond Single-family housing Westlake Mobilehome Series A Refunding		Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (UW) Kinsell Newcomb		
# 04-04-07	\$590,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2007-0421 Conduit revenue bond Single-family housing Westlake Mobilehome Sub Series B Federally Taxable Refunding		Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (UW) Kinsell Newcomb		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 04-10-07	\$2,553,350	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0457 Conduit revenue bond Multifamily housing Citrus Manor Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Washington Mutual		
# 04-16-07	\$135,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0415 Conduit revenue bond Multifamily housing Westgate Pasadena Apts Series G Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (FA) Citigroup Corp & Invest (UW) UBS Investment Bank		
# 04-16-07	\$29,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0416 Conduit revenue bond Multifamily housing Westgate Pasadena Apts Series G-T Federally Taxable		Neg	(BC) Orrick Herrington (FA) Citigroup Corp & Invest (UW) UBS Investment Bank		
# 04-18-07	\$19,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0414 Conduit revenue bond Multifamily housing Lexington Green Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Citibank		
# 04-19-07	\$37,650,000	San Francisco City & County Redevelopment Agency San Francisco CDIAC Number: 2007-0446 Conduit revenue bond Multifamily housing Tenth & Mission Family		Neg	(BC) Nixon Peabody (UW) Union Bank of CA		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 04-24-07	\$11,500,000	Los Angeles Los Angeles CDIAC Number: 2007-0359 Conduit revenue bond Multifamily housing Queen Portfolio Apts Subject to Alternative Minimum Tax		Neg	(BC) Hawkins Delafield (UW) Merrill Lynch Pierce		
# 04-25-07	\$20,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2007-0452 Conduit revenue bond College, university housing University Students' Cooperative Assoc		Neg	(BC) Orrick Herrington (FA) EOS Financial (UW) Stone & Youngberg		
# 04-26-07	\$2,400,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2007-0425 Conduit revenue bond Multifamily housing Central Ave Villa Apts Series A-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Sidley Austin LLP (FA) Public Financial (UW) US Bank Natl Assoc		
04-30-07	\$180,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2007-0330 Conduit revenue bond Multifamily housing Hollywood & Vine Apts Subject to Alternative Minimum Tax		Neg	(BC) Fulbright & Jaworski (UW) Citigroup Global Markets		
<u>SOLD</u>							
02-01-07	\$36,000,000	California Educational Facilities Authority State of California CDIAC Number: 2007-0072 Conduit revenue bond College, university housing Claremont Graduate Univ	M:A3	Neg	(BC) Squire Sanders (TR) Union Bank of CA (UW) Prager Sealy & Co LLC	03-01-42 Comb	4.535 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>HOUSING</b>					
02-23-07	\$12,829,010	Los Angeles Los Angeles CDIAC Number: 2006-0074 Conduit revenue bond Multifamily housing Central Village Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Bank of America NA	10-01-39 Comb	VAR
03-08-07	\$35,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0020 Conduit revenue bond Multifamily housing Oakley Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (UW) Citicorp	01-01-47 Term	VAR
03-08-07	\$12,165,000	California Housing Finance Agency State of California CDIAC Number: 2007-0247 Conduit revenue bond Multifamily housing Fireside Apts (Mill Valley) Subject to Alternative Minimum Tax	S:AAA M:Aaa  Ins	Neg	(BC) Orrick Herrington (EN) FGIC (TR) US Bank Natl Assoc (UW) Merrill Lynch & Co	02-01-34 Comb	4.188 TIC
03-13-07	\$41,460,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2007-0125 Tax allocation bond Multifamily housing VVEDA Area Federally Taxable	S:AAA/BBB M:Aaa/Baa2  Ins	Neg	(BC) Fulbright & Jaworski (EN) Ambac (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	12-01-43 Comb	5.567 NIC
03-15-07	\$45,000,000	CRHMFA Homebuyers Fund Multiple CDIAC Number: 2007-0035 Conduit revenue bond Single-family housing Subject to Alternative Minimum Tax Refunding	M:Aaa	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) Wells Fargo Bank (UW) George K Baum	02-01-48 Comb	4.890 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>HOUSING</b>					
03-20-07	\$8,860,000	Montebello Community Redevelopment Agency Los Angeles CDIAC Number: 2007-0025 Tax allocation bond Multifamily housing Montebello Hills Refunding	S:AAA/BBB+  Ins	Neg	(BC) Fulbright & Jaworski (EN) FSA (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	09-01-19 Serial	3.975 NIC
03-26-07	\$8,595,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0187 Conduit revenue bond Multifamily housing Warwick Terrace Apts Series H	S:AAA  LOC	Neg	(BC) Jones Hall (EN) FNMA (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	10-15-18 Term	4.200 NIC
03-26-07	\$1,335,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0188 Conduit revenue bond Multifamily housing Warwick Terrace Apts Sub Series H-S	S:A  LOC	Neg	(BC) Jones Hall (EN) City National Bank (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	04-15-19 Term	4.800 NIC
03-26-07	\$1,465,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0189 Conduit revenue bond Multifamily housing Warwick Terrace Apts Sub Series H-T Federally Taxable	S:A  LOC	Neg	(BC) Jones Hall (EN) City National Bank (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	04-15-19 Term	6.250 NIC
03-28-07	\$6,000,000	San Rafael Redevelopment Agency Marin CDIAC Number: 2007-0182 Conduit revenue bond Multifamily housing Martinelli House Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Citicorp N America Inc (UW) Citibank	04-01-40 Term	VAR
03-28-07	\$65,000,000	CRHMFA Homebuyers Fund Multiple CDIAC Number: 2007-0282 Conduit revenue bond Single-family housing Subject to Alternative Minimum Tax Refunding	M:Aaa	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) Wells Fargo Bank (UW) George K Baum	02-01-49 Comb	4.794 NIC



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
04-06-07	\$10,000,000	Los Angeles Los Angeles CDIAC Number: 2007-0046 Conduit revenue bond Multifamily housing Morgan Place Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Citibank	03-01-11 Term	VAR
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 04-10-07	\$34,615,000	California Pollution Control Financing Authority State of California CDIAC Number: 2007-0396 Conduit revenue bond Pollution control CR&R Inc Subject to Alternative Minimum Tax		Neg	(BC) Leslie M Lava (UW) Westhoff Cone		
# 04-27-07	\$70,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2007-0411 Conduit revenue bond Pollution control Norcal Waste Systems Inc Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		
# 05-01-07	\$7,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2007-0413 Conduit revenue bond Industrial development Edelbrock Permanent Mold LLC Subject to Alternative Minimum Tax		Neg	(BC) Ronald E Lee (UW) Banc of America Sec		
<u>SOLD</u>							
03-08-07	\$2,625,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2007-0168 Conduit revenue bond Industrial development White Brothers Subject to Alternative Minimum Tax	S:A+/A-1    LOC	Neg	(BC) Lofton & Jennings (FA) Progressive Capital (EN) Comerica Bank (TR) The Bank of NY Trust Co (UW) E J De La Rosa	03-01-32 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 03-26-07	\$477,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0385 Conduit revenue bond Other, multiple health care purposes St Joseph Health System Series A thru F Refunding		Neg	(BC) Sidley Austin LLP (FA) Kaufman Hall (UW) Morgan Stanley		
# 04-05-07	\$675,550,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0376 Conduit revenue bond Health care facilities Catholic Healthcare West Series A thru L Refunding		Neg	(BC) Sidley Austin LLP (FA) Kaufman Hall (UW) Citigroup Global Markets		
04-18-07	\$115,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0093 Conduit revenue bond Other, multiple health care purposes Walnut Village		Neg	(BC) Orrick Herrington (UW) Ziegler Capital Markets		
04-25-07	\$36,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-0284 Conduit revenue bond Health care facilities Federally Taxable State Taxable Refunding		Neg	(BC) Holland & Knight (UW) Cain Brothers		
04-25-07	\$18,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-0285 Conduit revenue bond Health care facilities		Neg	(BC) Holland & Knight (UW) Cain Brothers		
# 05-02-07	\$350,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2007-0444 Certificates of participation/leases Other, multiple health care purposes Community Hospitals of Central CA Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b>HOSPITAL AND HEALTH CARE FACILITIES</b>					
# 05-10-07	\$32,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-0392 Conduit revenue bond Health care facilities Pacific Institute		Neg	(BC) Holland & Knight (UW) Zions First Natl Bk		
05-22-07	\$420,000,000	Newport Beach Orange CDIAC Number: 2007-0281 Conduit revenue bond Hospital Hoag Memorial Presbyterian Series A, B & C Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		
+ 08-15-07	\$90,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-0013 Conduit revenue bond Health care facilities Children's Hosp & Research Ctr at Oakland Refunding		Neg	(BC) Sidley Austin LLP (UW) Merrill Lynch & Co		
<b>SOLD</b>							
02-16-07	\$25,300,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0172 Conduit revenue bond Health care facilities Hollenbeck Palms/Magnolia Ct Assisted Living Fac Series A	S:AA F:AA Ins	Neg	(BC) Jones Hall (FA) Herbert J Sims & Co (EN) Radian Asset Assurance (TR) Wells Fargo Bank (UW) Citigroup Global Markets	02-01-37 Comb	4.597 NIC
02-16-07	\$2,700,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0173 Conduit revenue bond Health care facilities Hollenbeck Palms/Magnolia Ct Assisted Living Fac Series A-T Federally Taxable	S:AA F:AA Ins	Neg	(BC) Jones Hall (FA) Herbert J Sims & Co (EN) Radian Asset Assurance (TR) Wells Fargo Bank (UW) Citigroup Global Markets	02-01-15 Term	4.597 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
03-07-07	\$2,525,000	Coalinga Regional Medical Center Fresno CDIAC Number: 2007-0192 Certificates of participation/leases Other, multiple health care purposes Refunding	NR	Neg	(BC) Raymond M Haight (TR) US Bank Natl Assoc (UW) Wulff Hansen & Co	03-01-32 Term	5.125 TIC
03-14-07	\$6,005,000	Mayers Memorial Hospital District Multiple CDIAC Number: 2007-0236 Public enterprise revenue bond Health care facilities Fall River Mills Refunding	S:A+  Oth	Neg	(BC) Quint & Thimmig (FA) H Grant Wilson Consulting (EN) OSHPD (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	06-01-19 Serial	3.749 TIC
# 03-26-07	\$150,000,000	Santa Clara County Financing Authority Santa Clara CDIAC Number: 2007-0365 Conduit revenue bond Other, multiple health care purposes El Camino Series A thru C	S:AAA/A+ M:Aaa/A2  Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) Wells Fargo Bank (UW) Citigroup Global Markets	02-01-41 Comb	VAR
04-04-07	\$2,612,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-0250 Certificates of participation/leases Health care facilities Schedule No 1	NR  Oth	Neg	(BC) Holland & Knight (EN) NorthBay Healthcare Corp (UW) Siemens Financial	01-04-18 Serial	4.150 TIC
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 03-27-07	\$125,000,000	Riverside Riverside CDIAC Number: 2007-0367 Certificates of participation/leases Multiple capital improvements, public works Series A & B		Neg	(BC) Stradling Yocca (UW) Banc of America Sec		
# 04-03-07	\$22,000,000	Palmdale Los Angeles CDIAC Number: 2007-0363 Certificates of participation/leases Power generation/transmission Power Plant Land Acquisition Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (UW) E J De La Rosa		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
# 04-10-07	\$65,000,000	Modesto Public Financing Authority Stanislaus CDIAC Number: 2007-0369 Public lease revenue bond Other capital improvements, public works Refunding		Neg	(BC) Sidley Austin LLP (FA) Public Financial (UW) Banc of America Sec		
# 04-10-07	\$85,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-0380 Conduit revenue bond Theatre/Arts/Museums LA Co Museum of Natural History Foundation Ser A & B		Neg	(BC) Hawkins Delafield (UW) Citigroup Global Markets		
# 04-11-07	\$145,000,000	Lincoln Public Finance Authority Placer CDIAC Number: 2007-0377 Revenue bond (Pool) Multiple capital improvements, public works Series A & Sub Series B Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
# 04-11-07	\$110,000,000	Lincoln CFD No 2003-1 Placer CDIAC Number: 2007-0378 Limited tax obligation bond Multiple capital improvements, public works Lincoln Crossing Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
# 04-12-07	\$5,070,000	Bakersfield Kern CDIAC Number: 2007-0418 Special assessment bond Multiple capital improvements, public works Etcheverry/Lin II/University Pk AD No 06-1		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
04-16-07	\$5,500,000	Petaluma Sonoma CDIAC Number: 2007-0318 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Jones Hall (FA) Bartle Wells (UW) Banc of America Sec		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
04-17-07	\$33,000,000	Santa Clara Valley Transportation Authority Santa Clara CDIAC Number: 2007-0331 Sales tax revenue bond Public transit Refunding		Comp	(BC) Fulbright & Jaworski (FA) Ross Financial		
04-18-07	\$13,000,000	Palm Springs CFD No 2005-2 Riverside CDIAC Number: 2005-1545 Limited tax obligation bond Multiple capital improvements, public works Escena		Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (UW) Stone & Youngberg		
# 04-18-07	\$15,500,000	Three Rivers Levee Improvement Authority CFD No 2006-1 Yuba CDIAC Number: 2007-0368 Limited tax obligation bond Flood control, storm drainage So County Area		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp		
# 04-18-07	\$9,400,000	Three Rivers Levee Improvement Authority CFD No 2006-2 Yuba CDIAC Number: 2007-0370 Limited tax obligation bond Flood control, storm drainage So County Area - Overlay District		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp		
# 04-19-07	\$450,000,000	East Bay Municipal Utility District Multiple CDIAC Number: 2007-0371 Public enterprise revenue bond Water supply, storage, distribution Sub Series A		Neg	(BC) Sidley Austin LLP (FA) Kelling Northcross (UW) Citigroup Global Markets		
# 04-19-07	\$450,000,000	East Bay Municipal Utility District Multiple CDIAC Number: 2007-0372 Public enterprise revenue bond Water supply, storage, distribution Sub Series B Refunding		Neg	(BC) Sidley Austin LLP (FA) Kelling Northcross (UW) Citigroup Global Markets		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 04-20-07	\$130,000,000	East Bay Municipal Utility District Multiple CDIAC Number: 2007-0373 Public enterprise revenue bond Wastewater collection, treatment Sub Series A Refunding		Neg	(BC) Sidley Austin LLP (FA) Kelling Northcross (UW) Siebert Brandford		
# 04-20-07	\$60,000,000	East Bay Municipal Utility District Multiple CDIAC Number: 2007-0374 Public enterprise revenue bond Wastewater collection, treatment Sub Series B Refunding		Neg	(BC) Sidley Austin LLP (FA) Kelling Northcross (UW) Siebert Brandford		
04-23-07	\$825,000,000	Bay Area Toll Authority Alameda CDIAC Number: 2007-0141 Public enterprise revenue bond Bridges and highways S F Bay Area Toll Bridge Retrofit		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Merrill Lynch Pierce		
04-25-07	\$13,000,000	Groveland Community Services District Tuolumne CDIAC Number: 2006-1310 Public enterprise revenue bond Multiple capital improvements, public works		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 04-25-07	\$11,000,000	San Bernardino Joint Powers Financing Authority San Bernardino CDIAC Number: 2007-0402 Public lease revenue bond Public building City Hall Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
04-26-07	\$18,000,000	Jurupa Community Services District CFD No 14 Riverside CDIAC Number: 2007-0210 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area - Schools, Water & Wastewater		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Securities		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 04-26-07	\$475,000,000	Sacramento County Water Financing Authority Sacramento CDIAC Number: 2007-0379 Public enterprise revenue bond Water supply, storage, distribution Zones 40 & 41 Refunding		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Bear Stearns		
# 04-26-07	\$28,500,000	Moreno Valley Public Financing Authority Riverside CDIAC Number: 2007-0407 Public lease revenue bond Other capital improvements, public works Federally Taxable		Neg	(BC) Stradling Yocca (FA) Ross Financial (UW) E J De La Rosa		
# 04-26-07	\$21,591,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2007-0429 Limited tax obligation bond Multiple capital improvements, public works IA No 14 A Federally Taxable Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Beaumont FA		
# 04-26-07	\$1,702,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2007-0430 Limited tax obligation bond Multiple capital improvements, public works IA No 12 A Federally Taxable Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Beaumont FA		
# 04-26-07	\$2,887,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2007-0431 Limited tax obligation bond Multiple capital improvements, public works IA No 10 A Federally Taxable Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Beaumont FA		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 04-26-07	\$782,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2007-0432 Limited tax obligation bond Multiple capital improvements, public works IA No 9 Federally Taxable Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Beaumont FA		
# 04-26-07	\$1,110,000	Beaumont Financing Authority Riverside CDIAC Number: 2007-0433 Revenue bond (Pool) Multiple capital improvements, public works Series D Federally Taxable Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Southwest Securities		
# 04-26-07	\$23,575,000	Beaumont Financing Authority Riverside CDIAC Number: 2007-0434 Revenue bond (Pool) Multiple capital improvements, public works Series C Refunding		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Southwest Securities		
+ 05-01-07	\$35,000,000	Murrieta CFD No 2005-5 Riverside CDIAC Number: 2006-0113 Limited tax obligation bond Multiple capital improvements, public works Golden City		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
# 05-01-07	\$25,000,000	Central Basin Municipal Water District Los Angeles CDIAC Number: 2007-0423 Certificates of participation/leases Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Citigroup Global Markets		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 05-01-07	\$14,000,000	Central Basin Municipal Water District Los Angeles CDIAC Number: 2007-0424 Certificates of participation/leases Multiple capital improvements, public works Series B		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Citigroup Global Markets		
# 05-01-07	\$2,500,000	Kings County Kings CDIAC Number: 2007-0436 Certificates of participation/leases Equipment		Neg	(BC) Holland & Knight (FA) Cooperman & Associates		
# 05-01-07	\$157,000,000	San Francisco City & County San Francisco CDIAC Number: 2007-0443 Certificates of participation/leases Multiple capital improvements, public works Office Bldgs & Multiple Properties		Comp	(BC) Nixon Peabody (FA) CSG Advisors		
05-07-07	\$8,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1021 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 2		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 05-08-07	\$42,855,000	Orange CFD No 06-1 Orange CDIAC Number: 2007-0394 Limited tax obligation bond Multiple capital improvements, public works Del Rio		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 05-08-07	\$325,000,000	Orange County Sanitation District Orange CDIAC Number: 2007-0417 Certificates of participation/leases Wastewater collection, treatment Refunding		Comp	(BC) Orrick Herrington (FA) PRAG		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 05-09-07	\$21,000,000	Western Hills Water District Diablo Grande CFD No 1 Stanislaus CDIAC Number: 2007-0382 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (UW) Westhoff Cone		
# 05-09-07	\$55,000,000	Anaheim Public Financing Authority Orange CDIAC Number: 2007-0428 Public enterprise revenue bond Wastewater collection, treatment		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) E J De La Rosa		
# 05-10-07	\$64,000,000	Santa Margarita Water District CFD No 99-1 Orange CDIAC Number: 2007-0375 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 05-10-07	\$100,000,000	San Joaquin County San Joaquin CDIAC Number: 2007-0445 Certificates of participation/leases Public building Administration Bldg		Neg	(BC) Orrick Herrington (FA) RBC Capital Markets		
# 05-10-07	\$16,000,000	Reedley Public Financing Authority Fresno CDIAC Number: 2007-0462 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Jones Hall (UW) Brandis Tallman LLC		
# 05-10-07	\$16,000,000	Fresno Irrigation District Fresno CDIAC Number: 2007-0469 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman Guthner (UW) Wells Fargo Inst Sec		
+ <u>05-15-07</u>	\$6,550,000	Hollister Joint Powers Financing Authority San Benito CDIAC Number: 2007-0103 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Sidley Austin LLP (UW) Stone & Youngberg		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
05-15-07	\$20,000,000	Escondido San Diego CDIAC Number: 2007-0355 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
# 05-15-07	\$18,000,000	Salinas Monterey CDIAC Number: 2007-0400 Conduit revenue bond Public building Monterey Co Series A		Neg	(BC) Stradling Yocca (UW) Merchant Capital		
# 05-15-07	\$4,000,000	Salinas Monterey CDIAC Number: 2007-0401 Conduit revenue bond Public building Monterey Co Series B Federally Taxable		Neg	(BC) Stradling Yocca (UW) Merchant Capital		
# 05-15-07	\$202,000,000	Anaheim Public Financing Authority Orange CDIAC Number: 2007-0464 Public lease revenue bond Multiple capital improvements, public works Sr Series A Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) UBS Securities		
# 05-15-07	\$5,185,000	Pismo Beach Public Financing Authority San Luis Obispo CDIAC Number: 2007-0511 Public lease revenue bond Public building City Hall Refunding		Neg	(BC) Cameron Weist (FA) Northcross Hill Ach (UW) E J De La Rosa		
05-16-07	\$33,000,000	Orange County Water District Orange CDIAC Number: 2007-0205 Certificates of participation/leases Water supply, storage, distribution Series B-1 & 2		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 05-16-07	\$68,000,000	Anaheim Public Financing Authority Orange CDIAC Number: 2007-0465 Public lease revenue bond Multiple capital improvements, public works Series B Federally Taxable State Taxable Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) UBS Securities		
# 05-17-07	\$21,175,000	Eastern Municipal Water District Riverside CDIAC Number: 2007-0426 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) UBS Securities		
05-22-07	\$25,000,000	San Leandro Alameda CDIAC Number: 2007-0319 Certificates of participation/leases Public building Library & Fire Stations Refunding		Comp	(BC) Jones Hall (FA) E Wagner & Assoc		
# 05-23-07	\$3,500,000	Eastern Municipal Water District CFD No 2005-42 Riverside CDIAC Number: 2007-0468 Limited tax obligation bond Multiple capital improvements, public works Belicia Ranch/Mosaico		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 05-24-07	\$50,000,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2007-0459 Certificates of participation/leases Wastewater collection, treatment Series A & B Refunding		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Merrill Lynch & Co		
# 05-31-07	\$15,000,000	Redwood City Public Financing Authority San Mateo CDIAC Number: 2007-0470 Public enterprise revenue bond Water supply, storage, distribution		Comp	(BC) Nossaman Guthner (FA) William F Euphrat		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
06-01-07	\$30,000,000	San Clemente CFD No 2005-1 Orange CDIAC Number: 2005-0454 Limited tax obligation bond Multiple capital improvements, public works Marblehead Coastal		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Financial Services		
06-01-07	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2006-0581 Limited tax obligation bond Multiple capital improvements, public works Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
06-01-07	\$45,000,000	Dana Point CFD No 2006-1 Orange CDIAC Number: 2006-0582 Limited tax obligation bond Multiple capital improvements, public works Headlands		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Securities		
06-01-07	\$8,500,000	Chino CFD No 2006-3 San Bernardino CDIAC Number: 2006-1271 Limited tax obligation bond Multiple capital improvements, public works Brehm Communities		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
# 06-01-07	\$43,000,000	Roseville Finance Authority Placer CDIAC Number: 2007-0395 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
06-13-07	\$20,000,000	Moorpark CFD No 2004-2 Ventura CDIAC Number: 2006-0270 Limited tax obligation bond Multiple capital improvements, public works Moorpark Vista		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Piper Jaffray & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-13-07	\$15,000,000	Davis CFD No 1991-2 Yolo CDIAC Number: 2007-0238 Limited tax obligation bond Multiple capital improvements, public works E Davis-Mace Ranch Area Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach (UW) Stone & Youngberg		
+ 06-19-07	\$45,000,000	Tustin CFD No 06-1 Orange CDIAC Number: 2007-0005 Limited tax obligation bond Multiple capital improvements, public works Legacy & Columbus Villages		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Citigroup Global Markets		
+ 06-20-07	\$8,000,000	Rancho Cordova CFD No 2005-1 Sacramento CDIAC Number: 2005-0536 Limited tax obligation bond Multiple capital improvements, public works Sunridge North Douglas		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
# 06-20-07	\$10,000,000	Davis CFD No 2007-2 Yolo CDIAC Number: 2007-0458 Limited tax obligation bond Multiple capital improvements, public works E Mace Ranch Area II Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach (UW) Westhoff Cone		
# 07-11-07	\$7,500,000	Lathrop CFD No 2007-1 San Joaquin CDIAC Number: 2007-0366 Limited tax obligation bond Multiple capital improvements, public works Mossdale Village So		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Stone & Youngberg		
+ 08-30-07	\$9,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1020 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 1		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ 10-01-07	\$5,500,000	Chino CFD No 2006-1 San Bernardino CDIAC Number: 2006-1270 Limited tax obligation bond Multiple capital improvements, public works Laing Homes		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
10-18-07	\$8,250,000	Eastern Municipal Water District CFD No 2003-15-A Riverside CDIAC Number: 2006-1170 Limited tax obligation bond Multiple capital improvements, public works Morgan Vly		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
<u>SOLD</u>							
01-25-07	\$40,025,000	Escondido Joint Powers Financing Authority San Diego CDIAC Number: 2006-0712 Public lease revenue bond Theatre/Arts/Museums Civic Ctr-CA Ctr for the Arts Ser A Refunding	S:AAA/A	Neg	(BC) Stradling Yocca (EN) FGIC (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-18 Serial	4.547 NIC
01-25-07	\$16,525,000	Escondido Joint Powers Financing Authority San Diego CDIAC Number: 2006-0713 Public lease revenue bond Theatre/Arts/Museums Civic Ctr-CA Ctr for the Arts Ser B Federally Taxable Refunding	S:AAA/A	Neg	(BC) Stradling Yocca (EN) FGIC (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-18 Term	
# 02-01-07	\$569,033	Idyllwild Fire Protection District Riverside CDIAC Number: 2007-0474 Certificates of participation/leases Equipment Danko Type III Brush Truck & Smeal Type 1 Pumper	NR	Neg	(BC) Walters & Caietti (UW) Kansas State Bank	02-01-17 Serial	4.740 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
02-08-07	\$1,200,000	Mariposa County Mariposa CDIAC Number: 2007-0041 Special assessment bond Wastewater collection, treatment Lake Don Pedro Sewer Zone No 1	NR	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) USDA Rural Dev (UW) USDA Rural Dev	09-02-46 Serial	4.125 TIC
02-21-07	\$42,000,000	Otay Water District San Diego CDIAC Number: 2007-0170 Certificates of participation/leases Water supply, storage, distribution 640-1 & 2 Reservoirs	S:AAA/AA- F:AAA/AA- Ins	Comp	(BC) Garcia Calderon Ruiz (FA) Harrell & Co Advisors (EN) Ambac (TR) Union Bank of CA (UW) Citigroup Global Markets	09-01-36 Comb	4.302 NIC
02-22-07	\$15,575,000	Pomona Public Financing Authority Los Angeles CDIAC Number: 2007-0219 Public enterprise revenue bond Wastewater collection, treatment Enterprise Master Plan Phase One	S:AAA/A Ins	Neg	(BC) Jones Hall (FA) Structured Finance (EN) Ambac (TR) The Bank of NY Trust Co (UW) E J De La Rosa	12-01-46 Comb	4.527 NIC
02-22-07	\$122,065,000	Contra Costa County Public Financing Authority Contra Costa CDIAC Number: 2007-0230 Public lease revenue bond Multiple capital improvements, public works DA Hdqtrs, Pub Works Admin, Pittsburg & Concord Hlth Ctrs Ser A Refunding	S:AAA/AA- M:Aaa/A2 F:AAA Ins	Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (EN) MBIA (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	06-01-28 Serial	4.378 NIC
02-27-07	\$15,085,000	Livermore Alameda CDIAC Number: 2007-0257 Certificates of participation/leases Multiple capital improvements, public works Refunding	S:AAA/AA- Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) XL Capital Assurance (TR) Union Bank of CA (UW) Morgan Stanley Dean	04-01-17 Serial	3.683 TIC
03-06-07	\$75,000,000	Antelope Valley-East Kern Water Agency Los Angeles CDIAC Number: 2007-0079 Certificates of participation/leases Water supply, storage, distribution Series A-1	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) McFarlin & Anderson (EN) FGIC (TR) Wells Fargo Bank (UW) Wells Fargo Inst Sec	06-01-37 Comb	4.388 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
03-06-07	\$85,000,000	Antelope Valley-East Kern Water Agency Los Angeles CDIAC Number: 2007-0080 Certificates of participation/leases Water supply, storage, distribution Series A-2	S:AAA/AA- M:Aaa/Aa3  Ins	Neg	(BC) McFarlin & Anderson (EN) FGIC (TR) Wells Fargo Bank (UW) Wells Fargo Inst Sec	06-01-37 Term	VAR
03-06-07	\$12,060,000	Agoura Hills Financing Authority Los Angeles CDIAC Number: 2007-0144 Public lease revenue bond Multiple capital improvements, public works City Hall, Library & Reyes Adobe Rd Freeway Interchange Refunding	S:AAA/AA M:Aaa  Ins	Comp	(BC) Richards Watson (FA) C M de Crinis (EN) Ambac (TR) The Bank of NY Trust Co (UW) Wachovia Securities	02-01-42 Comb	4.363 TIC
03-08-07	\$134,515,000	Los Angeles County Sanitation Districts Financing Authority Los Angeles CDIAC Number: 2007-0180 Public enterprise revenue bond Wastewater collection, treatment Dist No 20	S:AAA/A-  F:AAA/A  Ins	Neg	(BC) Orrick Herrington (FA) First Southwest (EN) Ambac (TR) The Bank of NY Trust Co (UW) UBS Securities	10-01-42 Comb	4.411 NIC
03-08-07	\$7,340,000	Lake Elsinore Redevelopment Agency CFD No 90-2 Riverside CDIAC Number: 2007-0183 Limited tax obligation bond Multiple capital improvements, public works Tuscany Hills Refunding	S:AAA M:Aaa  Ins	Neg	(BC) Fulbright & Jaworski (FA) Rod Gunn (EN) FSA (TR) Union Bank of CA (UW) Southwest Securities	10-01-24 Term	4.400 NIC
03-08-07	\$68,540,000	Clovis Public Financing Authority Fresno CDIAC Number: 2007-0254 Public enterprise revenue bond Wastewater collection, treatment Plant Phase One (ST-WRF)	S:AAA/A- M:Aaa/A3  Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) Union Bank of CA (UW) Stone & Youngberg	08-01-38 Comb	4.305 NIC
03-13-07	\$2,105,000	Imperial County CFD No 06-1 Imperial CDIAC Number: 2006-1169 Limited tax obligation bond Multiple capital improvements, public works McCabe Ranch	NR	Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-36 Comb	4.961 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</b>					
03-13-07	\$2,235,000	Snowline Joint Unified School District CFD No 2005-3 San Bernardino CDIAC Number: 2006-1227 Limited tax obligation bond Water supply, storage, distribution Richmond American	NR	Neg	(BC) Best Best & Krieger (FA) Harrell & Co Advisors (TR) US Bank Natl Assoc (UW) UBS Securities	09-01-36 Comb	4.782 NIC
03-14-07	\$1,800,000	Nevada City Nevada CDIAC Number: 2006-0854 Certificates of participation/leases Wastewater collection, treatment	NR	Neg	(BC) Sidley Austin LLP (FA) American Gov't (TR) Nevada City (UW) USDA Rural	07-15-46 Serial	VAR
03-14-07	\$520,000	Pajaro/Sunny Mesa Community Services District Monterey CDIAC Number: 2007-0335 Public enterprise revenue bond Other capital improvements, public works Refunding	NR	Neg	(BC) Robert M Haight (UW) All Points Public Funding	03-14-27 Serial	5.250 TIC
03-15-07	\$4,360,000	Alvord Unified School District CFD No 2006-1 Riverside CDIAC Number: 2006-1066 Limited tax obligation bond Multiple capital improvements, public works Corona, Riverside & Western MWD Tax B	NR	Neg	(BC) Bowie Arneson Wiles (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.035 NIC
03-15-07	\$11,615,000	Beaumont Financing Authority Riverside CDIAC Number: 2007-0185 Revenue bond (Pool) Multiple capital improvements, public works CFD No 93-1, IA No 8 Refunding	S:AAA M:Aaa  Ins	Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (EN) Ambac (TR) Union Bank of CA (UW) Southwest Securities	09-01-32 Comb	4.360 NIC
03-15-07	\$12,765,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2007-0186 Limited tax obligation bond Multiple capital improvements, public works IA No 8 (Sundance) Refunding	NR	Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (TR) Union Bank of CA (UW) Beaumont FA	09-01-32 Comb	4.287 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>							
03-20-07	\$10,280,000	Corona CFD No 2002-1 Riverside CDIAC Number: 2007-0292 Limited tax obligation bond Multiple capital improvements, public works Dos Lagos IA No 1	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) Wells Fargo Bank (UW) UBS Securities	09-01-37 Comb	4.977 NIC
# 03-22-07	\$21,415,000	Redding Joint Powers Financing Authority Shasta CDIAC Number: 2007-0403 Public lease revenue bond Multiple capital improvements, public works	S:AAA/A M:Aaa  Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) US Bank Natl Assoc (UW) A G Edwards	03-01-37 Comb	4.282 NIC
03-23-07	\$85,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-0226 Conduit revenue bond Theatre/Arts/Museums Orange Co Performing Arts Center Series A & B	S:AAA/A  F:AAA  Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) Wells Fargo Bank (UW) Banc of America Sec	07-01-34 Comb	VAR
03-29-07	\$14,765,000	California Special District Association Finance Corporation Sacramento CDIAC Number: 2006-1434 Certificates of participation/leases Wastewater collection, treatment Montecito Sanitary District Enterprise Refunding	S:AAA/AA-  Ins	Neg	(BC) Nossaman Guthner (FA) Fieldman Rolapp (EN) MBIA (TR) The Bank of NY Trust Co (UW) Prager Sealy & Co LLC	07-01-37 Comb	4.470 TIC
# 03-30-07	\$8,470,000	Santa Ana Orange CDIAC Number: 2007-0419 Certificates of participation/leases Parking Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (TR) The Bank of New York (UW) All Points Public Funding	05-01-26 Serial	4.782 NIC
04-03-07	\$46,635,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2006-1012 Sales tax revenue bond Public transit Proposition A Refunding	S:AAA M:Aaa/Aa3  Ins	Neg	(BC) Kutak Rock (FA) Public Financial (EN) Ambac (TR) The Bank of NY Trust Co (UW) UBS Securities	07-01-16 Serial	3.926 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
04-04-07	\$60,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-0289 Conduit revenue bond Power generation/transmission CA Independent Sys Operator Corp Series A & B	S:AAA/A-1+ M:Aaa/VMIG1  Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) Deutsche Bank Natl Trust (UW) Banc of America Sec	02-01-13 Comb	VAR
# 04-11-07	\$2,665,600	Ventura Regional Sanitation District Ventura CDIAC Number: 2007-0405 Certificates of participation/leases Wastewater collection, treatment	NR	Neg	(BC) Nossaman Guthner (FA) Municipal Finance Corp (UW) Citizens Business Bank	04-04-27 Serial	4,800 NIC
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 03-21-07	\$41,000,000	Fontana Redevelopment Agency San Bernardino CDIAC Number: 2007-0360 Tax allocation bond Redevelopment, multiple purposes Sierra Corridor Commercial		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) RBC Capital Markets		
# 03-29-07	\$29,630,000	Petaluma Community Development Commission Sonoma CDIAC Number: 2007-0384 Tax allocation bond Redevelopment, multiple purposes Central Bus Dist & Comm Dev Merged Area Refunding		Neg	(BC) Orrick Herrington (FA) Bartle Wells (UW) Banc of America Sec		
# 04-19-07	\$5,100,000	Tustin Community Redevelopment Agency Orange CDIAC Number: 2007-0507 Tax allocation note Redevelopment, multiple purposes Series A		Neg	(BC) Quint & Thimmig (FA) Gardner Underwood & Bacon (UW) Citigroup Global Markets		
# 04-19-07	\$19,900,000	Tustin Community Redevelopment Agency Orange CDIAC Number: 2007-0508 Tax allocation note Redevelopment, multiple purposes Series B Federally Taxable		Neg	(BC) Quint & Thimmig (FA) Gardner Underwood & Bacon (UW) Citigroup Global Markets		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 04-24-07	\$15,000,000	Yuba City Redevelopment Agency Sutter CDIAC Number: 2007-0408 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Northcross Hill Ach		
# 04-25-07	\$12,000,000	Santa Cruz County Redevelopment Agency Santa Cruz CDIAC Number: 2007-0427 Tax allocation bond Redevelopment, multiple purposes Live Oak/Soquel Community Imp Area Federally Taxable Refunding		Neg	(BC) Rutan & Tucker (FA) Harrell & Co Advisors (UW) UBS Securities		
# 05-01-07	\$46,500,000	San Mateo Redevelopment Agency San Mateo CDIAC Number: 2007-0437 Tax allocation bond Redevelopment, multiple purposes Merged Area Refunding		Comp	(BC) Orrick Herrington (FA) William F Euphrat		
# 05-08-07	\$7,000,000	Arroyo Grande Redevelopment Agency San Luis Obispo CDIAC Number: 2007-0442 Tax allocation bond Redevelopment, multiple purposes Federally Taxable		Neg	(BC) Rutan & Tucker (FA) Harrell & Co Advisors (UW) E J De La Rosa		
# 05-17-07	\$22,250,000	Whittier Redevelopment Agency Los Angeles CDIAC Number: 2007-0509 Tax allocation bond Redevelopment, multiple purposes Commercial Corridor Series A		Neg	(BC) Quint & Thimmig (UW) Stone & Youngberg		
# 05-17-07	\$15,825,000	Whittier Redevelopment Agency Los Angeles CDIAC Number: 2007-0510 Tax allocation bond Redevelopment, multiple purposes Hsg Series B Federally Taxable		Neg	(BC) Quint & Thimmig (UW) Stone & Youngberg		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>REDEVELOPMENT</b>					
02-23-07	\$15,815,000	Rocklin Redevelopment Agency Placer CDIAC Number: 2007-0218 Tax allocation bond Redevelopment, multiple purposes Amended & Restated Plan Refunding	S:AAA  F:AAA  Ins	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (EN) Ambac (TR) Union Bank of CA (UW) Stone & Youngberg	09-01-37 Comb	4.507 TIC
03-07-07	\$12,315,000	Riverbank Redevelopment Agency Stanislaus CDIAC Number: 2007-0161 Tax allocation bond Redevelopment, multiple purposes Reinvestment Series A	S:BBB	Neg	(BC) Cameron Weist (FA) Northcross Hill Ach (TR) US Bank Natl Assoc (UW) Riverbank PFA	08-01-37 Comb	4.861 TIC
03-07-07	\$3,120,000	Riverbank Redevelopment Agency Stanislaus CDIAC Number: 2007-0162 Tax allocation bond Redevelopment, multiple purposes Reinvestment Hsg Set-Aside Series B	S:BBB	Neg	(BC) Cameron Weist (FA) Northcross Hill Ach (TR) US Bank Natl Assoc (UW) Riverbank PFA	08-01-37 Comb	4.861 TIC
03-09-07	\$29,740,000	Cathedral City Public Financing Authority Riverside CDIAC Number: 2007-0220 Revenue bond (Pool) Redevelopment, multiple purposes Merged Area Series A	S:AAA/A M:Aaa/A3  Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-35 Term	4.529 NIC
03-09-07	\$53,400,000	Cathedral City Public Financing Authority Riverside CDIAC Number: 2007-0221 Revenue bond (Pool) Redevelopment, multiple purposes Merged Area Series B Federally Taxable	S:AAA/A M:Aaa/A3  Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-31 Comb	5.424 NIC
03-09-07	\$31,860,000	Cathedral City Public Financing Authority Riverside CDIAC Number: 2007-0222 Revenue bond (Pool) Redevelopment, multiple purposes Merged Area Sub Series C	S:BBB-	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-35 Comb	4.714 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
03-09-07	\$29,740,000	Cathedral City Redevelopment Agency Riverside CDIAC Number: 2007-0251 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A Federally Taxable	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Cathedral City PFA	08-01-35 Term	4.529 NIC
03-09-07	\$53,400,000	Cathedral City Redevelopment Agency Riverside CDIAC Number: 2007-0252 Tax allocation bond Redevelopment, multiple purposes Merged Area Series B Federally Taxable	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Cathedral City PFA	08-01-31 Comb	5.424 NIC
03-09-07	\$31,860,000	Cathedral City Redevelopment Agency Riverside CDIAC Number: 2007-0253 Tax allocation bond Redevelopment, multiple purposes Merged Area Sub Series C Federally Taxable	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Cathedral City PFA	08-01-35 Comb	4.714 NIC
03-14-07	\$15,750,000	El Cajon Redevelopment Agency San Diego CDIAC Number: 2007-0237 Tax allocation bond Redevelopment, multiple purposes	S:AAA/A-  Ins	Neg	(BC) Quint & Thimmig (EN) Ambac (TR) The Bank of NY Trust Co (UW) El Cajon PFA	10-01-37 Comb	4.449 TIC
<u>PROPOSED</u>		<u>OTHER</u>					
# 05-08-07	\$60,000,000	San Bernardino County Flood Control District San Bernardino CDIAC Number: 2007-0387 Other bond Other purpose Judgment Obligation Series A Refunding		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) UBS Securities		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>OTHER</u>					
# 05-08-07	\$60,000,000	San Bernardino County Flood Control District San Bernardino CDIAC Number: 2007-0388 Other bond Other purpose Judgment Obligation Series B Refunding		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) UBS Securities		
# 06-05-07	\$6,000,000	Capitola Santa Cruz CDIAC Number: 2007-0404 Other bond Insurance and pension funds Federally Taxable Refunding		Comp	(BC) Jones Hall (FA) E Wagner & Assoc		
<u>SOLD</u>							
03-08-07	\$4,446,826,391	Golden State Tobacco Securitization Corporation State of California CDIAC Number: 2007-0139 Other bond Other purpose Sr Ser A-1 & 2, First Sub Ser B & Second Sub Ser C Refunding	S:BBB/BBB- M:Baa3 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) The Bank of NY Trust Co (UW) Bear Stearns	06-01-47 Comb	4.073 NIC
03-14-07	\$6,800,000	Manhattan Beach Los Angeles CDIAC Number: 2007-0019 Other bond Insurance and pension funds Federally Taxable Refunding	S:AA+	Neg	(BC) Hawkins Delafield (FA) Gardner Underwood & Bacon (TR) US Bank Natl Assoc (UW) UBS Securities	07-01-14 Term	5.215 TIC
03-27-07	\$15,500,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1597 Conduit revenue bond Other purpose India Community Ctr Inc Series A Refunding	M:Aaa/VMIG1  LOC	Neg	(BC) Jones Hall (EN) Bank of America NA (TR) Wells Fargo Bank (UW) Banc of America Sec	12-01-36 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>OTHER</u>					
03-27-07	\$500,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1598 Conduit revenue bond Other purpose India Community Ctr Inc Series B Federally Taxable	M:Aaa/VMIG1	Neg	(BC) Jones Hall (EN) Bank of America NA (TR) Wells Fargo Bank (UW) Banc of America Sec	12-01-36 Term	VAR
03-29-07	\$11,300,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-0293 Conduit revenue bond Other purpose St Anthony Foundation	S:AA+/A-1+	Neg	(BC) Hawkins Delafield (EN) Bank of America NA (TR) Wells Fargo Bank (UW) Stone & Youngberg	03-01-37 Term	VAR
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 03-27-07	\$58,500,000	Cabrillo Community College District Multiple CDIAC Number: 2007-0422 General obligation bond College, university facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 03-29-07	\$80,000,000	Santa Clarita Community College District Los Angeles CDIAC Number: 2007-0358 General obligation bond College, university facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 04-12-07	\$150,000,000	Foothill-De Anza Community College District Santa Clara CDIAC Number: 2007-0455 General obligation bond College, university facility Series A		Neg	(BC) Stradling Yocca (UW) Morgan Stanley		
# 04-12-07	\$100,000,000	Foothill-De Anza Community College District Santa Clara CDIAC Number: 2007-0456 General obligation bond College, university facility Series B		Neg	(BC) Stradling Yocca (UW) Morgan Stanley		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
04-15-07	\$75,000,000	Corona-Norco Unified School District Riverside CDIAC Number: 2007-0317 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 04-17-07	\$160,000,000	Palomar Community College District San Diego CDIAC Number: 2007-0451 General obligation bond College, university facility		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
04-18-07	\$3,500,000	Cloverdale Unified School District Sonoma CDIAC Number: 2007-0356 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) Kelling Northcross		
# 04-18-07	\$41,000,000	Sonoma Valley Unified School District Sonoma CDIAC Number: 2007-0412 General obligation bond K-12 school facility Refunding		Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat		
04-24-07	\$50,000,000	Jefferson Union High School District San Mateo CDIAC Number: 2007-0332 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
04-25-07	\$100,000,000	Irvine Ranch Water District Orange CDIAC Number: 2007-0287 General obligation bond Multiple capital improvements, public works ID Nos 105, 113, 213 & 250		Neg	(BC) Orrick Herrington (UW) Merrill Lynch & Co		
04-25-07	\$6,500,000	Delano Union Elementary School District Kern CDIAC Number: 2007-0344 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 04-25-07	\$28,000,000	Roseville Joint Union High School District Multiple CDIAC Number: 2007-0448 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
04-26-07	\$60,000,000	Santa Rosa High School District Sonoma CDIAC Number: 2007-0260 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		
04-26-07	\$10,500,000	Santa Rosa Elementary School District Sonoma CDIAC Number: 2007-0261 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		
04-26-07	\$2,200,000	Fortuna Union Elementary School District Humboldt CDIAC Number: 2007-0353 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 05-01-07	\$10,000,000	Redwood City Elementary School District San Mateo CDIAC Number: 2007-0409 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (UW) Redwood Cty SD Sch FFA		
# 05-01-07	\$9,500,000	Pomona Unified School District Los Angeles CDIAC Number: 2007-0439 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Pomona Vly Ed JPA		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 05-01-07	\$13,500,000	Napa Valley Unified School District Napa CDIAC Number: 2007-0466 General obligation bond K-12 school facility Refunding		Comp	(BC) Orrick Herrington (FA) Kelling Northcross		
# 05-01-07	\$90,000,000	Napa Valley Unified School District Napa CDIAC Number: 2007-0467 General obligation bond K-12 school facility		Comp	(BC) Orrick Herrington (FA) Kelling Northcross		
05-02-07	\$18,000,000	Santee School District San Diego CDIAC Number: 2006-1487 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) Capitol Public Fin Group (UW) UBS Securities		
05-02-07	\$5,000,000	Ocean View School District Ventura CDIAC Number: 2007-0321 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
# 05-02-07	\$19,000,000	Rio Elementary School District Ventura CDIAC Number: 2007-0461 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
05-03-07	\$29,000,000	San Lorenzo Unified School District Alameda CDIAC Number: 2007-0341 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Northcross Hill Ach		
05-03-07	\$31,000,000	Turlock Unified School District Multiple CDIAC Number: 2007-0354 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 05-03-07	\$25,000,000	Baldwin Park Unified School District Los Angeles CDIAC Number: 2007-0357 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 05-03-07	\$10,000,000	Greenfield Union Elementary School District (Kern Co) Kern CDIAC Number: 2007-0390 General obligation bond K-12 school facility		Neg	(BC) Fulbright & Jaworski (FA) Dolinka Group (UW) Stone & Youngberg		
05-08-07	\$14,000,000	Escondido Union School District San Diego CDIAC Number: 2007-0346 General obligation bond K-12 school facility Series A Refunding		Neg	(BC) Jones Hall (UW) UBS Securities		
# 05-08-07	\$28,000,000	San Bernardino County Flood Control District San Bernardino CDIAC Number: 2007-0386 General obligation bond Flood control, storm drainage Refunding		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) UBS Securities		
# 05-10-07	\$15,990,000	Franklin-McKinley Elementary School District Santa Clara CDIAC Number: 2007-0460 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) George K Baum		
# 05-15-07	\$11,500,000	Lompoc Unified School District Santa Barbara CDIAC Number: 2007-0449 General obligation bond K-12 school facility Series C		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 05-15-07	\$25,000,000	Lompoc Unified School District Santa Barbara CDIAC Number: 2007-0450 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
# 05-17-07	\$110,000,000	Yuba Community College District Multiple CDIAC Number: 2007-0471 General obligation bond College, university facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 05-17-07	\$15,000,000	Sierra Joint Community College District Multiple CDIAC Number: 2007-0472 General obligation bond College, university facility ID No 1		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
# 05-17-07	\$26,400,000	Sierra Joint Community College District Multiple CDIAC Number: 2007-0473 General obligation bond College, university facility ID No 2		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
# 05-22-07	\$10,900,000	Fresno Unified School District Fresno CDIAC Number: 2007-0440 General obligation bond K-12 school facility Refunding		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
05-30-07	\$45,000,000	Escondido Union School District San Diego CDIAC Number: 2007-0347 General obligation bond K-12 school facility Series B Refunding		Neg	(BC) Jones Hall (UW) UBS Securities		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 05-31-07	\$5,000,000	Hueneme School District Ventura CDIAC Number: 2007-0454 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
06-01-07	\$29,000,000	Los Angeles Housing Authority Los Angeles CDIAC Number: 2006-1512 General obligation bond Public building Administrative Offices		Neg	(BC) Kutak Rock (UW) RBC Capital Markets		
09-15-07	\$5,300,000	Riverbank Unified School District Stanislaus CDIAC Number: 2006-1352 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) UBS Securities		
<u>SOLD</u>							
01-23-07	\$17,289,336	Golden Valley Unified School District Madera CDIAC Number: 2007-0030 General obligation bond K-12 school facility Series C & D Refunding	S:AAA/A-  Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-46 Comb	4.941 NIC
01-24-07	\$8,690,000	Healdsburg Unified School District Sonoma CDIAC Number: 2007-0076 General obligation bond K-12 school facility Refunding	S:AAA/A  Ins	Neg	(BC) Orrick Herrington (FA) Government Fin Strat (EN) FSA (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	07-15-19 Serial	3.685 NIC
02-28-07	\$5,000,000	Novato Marin CDIAC Number: 2007-0009 General obligation bond Street construction and improvements Measure B	S:AAA/AA- M:Aaa/Aa3  Ins	Comp	(BC) Jones Hall (FA) E Wagner & Assoc (EN) MBIA (TR) US Bank Natl Assoc (UW) Banc of America Sec	08-01-27 Serial	4.068 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>GENERAL OBLIGATION BONDS</b>					
02-28-07	\$100,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2007-0128 General obligation bond K-12 school facility Proposition A	S:AAA/AA- M:Aaa/Aa3  Ins	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (EN) FSA (TR) S F Cty/Co (UW) Goldman Sachs	06-15-27 Serial	4.000 NIC
03-01-07	\$13,500,000	Banning Unified School District Riverside CDIAC Number: 2006-1548 General obligation bond K-12 school facility	S:AAA/A-  F:AAA/A+  Ins	Neg	(BC) Bowie Arneson Wiles (EN) FGIC (TR) The Bank of NY Trust Co (UW) George K Baum	08-01-31 Comb	4.405 TIC
03-01-07	\$60,000,000	Hemet Unified School District Riverside CDIAC Number: 2007-0042 General obligation bond K-12 school facility	S:AAA  Ins	Comp	(BC) Bowie Arneson Wiles (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-37 Comb	4.370 TIC
03-01-07	\$999,542	Franklin Elementary School District Sutter CDIAC Number: 2007-0086 General obligation bond K-12 school facility	S:AAA/A-  Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-40 Serial	9.075 NIC
03-01-07	\$2,426,016	Kerman Unified School District Fresno CDIAC Number: 2007-0130 General obligation bond K-12 school facility	S:AAA/BBB+  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) Banc of America Sec	02-01-32 Serial	4.514 TIC
03-01-07	\$1,683,766	Keyes Union School District Stanislaus CDIAC Number: 2007-0140 General obligation bond K-12 school facility Spratling MS & Keyes ES	S:AAA/A-  F:AAA  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	02-01-32 Comb	5.011 TIC
03-01-07	\$9,997,217	San Bernardino City Unified School District San Bernardino CDIAC Number: 2007-0176 General obligation bond K-12 school facility	S:AAA/A M:Aaa/A3  Ins	Neg	(BC) Stradling Yocca (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-31 Comb	4.748 TIC



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b>GENERAL OBLIGATION BONDS</b>							
03-01-07	\$27,998,539	Madera Unified School District Madera CDIAC Number: 2007-0336 General obligation bond K-12 school facility	S:AAA/A- F:AAA/A+ Ins	Neg	(BC) Best Best & Krieger (EN) MBIA (TR) Madera Co (UW) Stone & Youngberg	08-01-31 Serial	5.511 NIC
03-05-07	\$38,000,000	Rio Linda Union Elementary School District Sacramento CDIAC Number: 2007-0155 General obligation bond K-12 school facility	S:AAA/A F:AAA/AA- Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Sacramento Co (UW) George K Baum	08-01-31 Comb	4.395 TIC
03-06-07	\$8,820,000	Washington Union School District Monterey CDIAC Number: 2007-0286 General obligation bond K-12 school facility Refunding	S:AAA/AA- Ins	Neg	(BC) Nixon Peabody (FA) Kelling Northcross (EN) FGIC (TR) Union Bank of CA (UW) JP Morgan Securities	09-01-41 Comb	4.204 TIC
03-07-07	\$11,000,000	Brentwood Union School District Contra Costa CDIAC Number: 2006-1594 General obligation bond K-12 school facility Series C	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) FGIC (TR) The Bank of NY Trust Co (UW) Morgan Stanley Dean	08-01-31 Serial	4.275 TIC
03-07-07	\$7,175,000	Brentwood Union School District Contra Costa CDIAC Number: 2006-1595 General obligation bond K-12 school facility Refunding	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) FGIC (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-22 Serial	3.977 TIC
03-07-07	\$10,000,000	Bear Valley Unified School District San Bernardino CDIAC Number: 2007-0145 General obligation bond K-12 school facility	S:AAA/A F:AAA/AA- Ins	Neg	(BC) Stradling Yocca (EN) MBIA (TR) Wells Fargo Bank (UW) George K Baum	08-01-31 Comb	4.411 TIC
03-07-07	\$3,772,399	King City Union Elementary School District Monterey CDIAC Number: 2007-0246 General obligation bond K-12 school facility	F:AAA Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) Ambac (UW) George K Baum	08-01-31 Serial	4.629 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b>GENERAL OBLIGATION BONDS</b>							
03-08-07	\$14,999,982	College of the Sequoias Community College District Multiple CDIAC Number: 2007-0179 General obligation bond College, university facility Hanford Campus ID No 1 (District Ctr)	S:AAA/A+  Ins	Neg	(BC) Stradling Yocca (EN) MBIA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	02-01-32 Comb	4.463 TIC
03-08-07	\$4,999,987	Middletown Unified School District Lake CDIAC Number: 2007-0233 General obligation bond K-12 school facility Cannon, Cobb, Coyote Vly ES, Middletown MS & HS	S:AAA/A-  Ins	Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-31 Comb	4.126 NIC
03-13-07	\$2,000,000	San Francisco City & County San Francisco CDIAC Number: 2007-0316 General obligation bond Seismic safety, improvements, repairs 1992 Safety Loan Program Federally Taxable	NR	Neg	(BC) Orrick Herrington (FA) Ross Financial (TR) S F Cty/Co (UW) Bank of America NA	06-15-26 Term	5.690 TIC
03-15-07	\$30,000,000	Mendocino-Lake Community College District Multiple CDIAC Number: 2007-0258 General obligation bond College, university facility	S:AAA/A M:Aaa/A1  Ins	Neg	(BC) Stradling Yocca (EN) MBIA (TR) The Bank of NY Trust Co (UW) UBS Securities	08-01-31 Comb	4.439 TIC
# 03-21-07	\$4,000,000	Walnut Creek Elementary School District Contra Costa CDIAC Number: 2007-0361 General obligation bond K-12 school facility Series C	S:AAA/AA  Ins	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (EN) FSA (TR) The Bank of NY Trust Co (UW) Morgan Stanley Dean	09-01-31 Serial	4.441 TIC
# 03-21-07	\$8,625,000	Walnut Creek Elementary School District Contra Costa CDIAC Number: 2007-0362 General obligation bond K-12 school facility Refunding	S:AAA/AA  Ins	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (EN) MBIA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	09-01-24 Serial	3.931 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-28-07	\$1,370,000	State of California State of California CDIAC Number: 2007-0280 General obligation bond Public building Library Construc & Renov 1988 Ser S Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$3,860,000	State of California State of California CDIAC Number: 2007-0475 General obligation bond Prisons, jails, correctional facilities Co Correctional Fac Cap Expend & Youth Fac 1988 Ser AB Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$465,000	State of California State of California CDIAC Number: 2007-0476 General obligation bond Water supply, storage, distribution Wtr Conservation 1988 Ser U Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$4,125,000	State of California State of California CDIAC Number: 2007-0477 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Ser T Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$3,860,000	State of California State of California CDIAC Number: 2007-0478 General obligation bond College, university facility Higher Ed Facs June 1990 Ser AI Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>GENERAL OBLIGATION BONDS</u>					
03-28-07	\$855,000	State of California State of California CDIAC Number: 2007-0479 General obligation bond Public building Library Construc & Renov 1988 Ser T Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$1,810,000	State of California State of California CDIAC Number: 2007-0480 General obligation bond Prisons, jails, correctional facilities Co Correctional Fac Cap Expend & Youth Fac 1988 Ser AC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$4,610,000	State of California State of California CDIAC Number: 2007-0481 General obligation bond Water supply, storage, distribution Wtr Conservation 1988 Ser V Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$4,425,000	State of California State of California CDIAC Number: 2007-0482 General obligation bond K-12 school facility 1988 School Facs Ser AB Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$470,000	State of California State of California CDIAC Number: 2007-0483 General obligation bond College, university facility Higher Ed Facs 1988 Ser AC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-28-07	\$6,085,000	State of California State of California CDIAC Number: 2007-0484 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Ser U Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$5,560,000	State of California State of California CDIAC Number: 2007-0485 General obligation bond Prisons, jails, correctional facilities New Prison Construc 1990 Ser AC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$5,515,000	State of California State of California CDIAC Number: 2007-0486 General obligation bond College, university facility Higher Ed Facs June 1990 Ser AJ Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$21,125,000	State of California State of California CDIAC Number: 2007-0487 General obligation bond Seismic safety, improvements, repairs Earthquake Safety & Pub Bldgs Rehab 1990 Ser W Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$8,355,000	State of California State of California CDIAC Number: 2007-0488 General obligation bond Public transit Passenger Rail & Clean Air 1990 Ser AD Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b>GENERAL OBLIGATION BONDS</b>							
03-28-07	\$124,980,000	State of California State of California CDIAC Number: 2007-0489 General obligation bond Public transit Clean Air & Transportation 1990 Ser AX Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$14,200,000	State of California State of California CDIAC Number: 2007-0490 General obligation bond K-12 school facility School Facs 1990 Ser V Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$15,130,000	State of California State of California CDIAC Number: 2007-0491 General obligation bond K-12 school facility School Facs 1992 Ser AN Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$22,425,000	State of California State of California CDIAC Number: 2007-0492 General obligation bond College, university facility Higher Ed Facs June 1992 Ser AL Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$4,890,000	State of California State of California CDIAC Number: 2007-0493 General obligation bond K-12 school facility 1992 School Facs Ser AJ Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>GENERAL OBLIGATION BONDS</u>					
03-28-07	\$234,105,000	State of California State of California CDIAC Number: 2007-0494 General obligation bond Seismic safety, improvements, repairs Seismic Retrofit 1996 Ser AI Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$202,075,000	State of California State of California CDIAC Number: 2007-0495 General obligation bond K-12 school facility Pub Ed Facs 1996 Ser BE Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$105,965,000	State of California State of California CDIAC Number: 2007-0496 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Ser AA Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$63,860,000	State of California State of California CDIAC Number: 2007-0497 General obligation bond K-12 school facility Pub Ed Facs 1996 Ser BF Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$1,334,915,000	State of California State of California CDIAC Number: 2007-0498 General obligation bond Other, multiple educational uses Class Size Red Kindergarten-Univ Pub Ed Facs 1998 Ser BT Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-28-07	\$424,280,000	State of California State of California CDIAC Number: 2007-0499 General obligation bond Other, multiple educational uses Class Size Red Kindergarten-Univ Pub Ed Facs 1998 Ser BU Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$220,270,000	State of California State of California CDIAC Number: 2007-0500 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Wtr & Air & Coastal Protec 2000 Ser W Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$95,885,000	State of California State of California CDIAC Number: 2007-0501 General obligation bond Multiple capital improvements, public works Safe Drinking & Clean Wtr, Watershed & Flood Protec Ser AB Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$275,000	State of California State of California CDIAC Number: 2007-0502 General obligation bond Public building Reading & Literacy Imp & Library Construc & Renov 2000 Ser J Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$38,195,000	State of California State of California CDIAC Number: 2007-0503 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protec 2002 Ser M Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-28-07	\$954,955,000	State of California State of California CDIAC Number: 2007-0504 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2002 Ser AD Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$142,795,000	State of California State of California CDIAC Number: 2007-0505 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr & Coastal & Beach Protec 2002 Ser K Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC
03-28-07	\$24,720,000	State of California State of California CDIAC Number: 2007-0506 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2002 Ser AC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Quateman LLP (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Merrill Lynch & Co	08-01-33 Comb	4.459 TIC

---

THIS PAGE INTENTIONALLY LEFT BLANK

---

THIS PAGE INTENTIONALLY LEFT BLANK

---

THIS PAGE INTENTIONALLY LEFT BLANK

**California Debt and Investment Advisory Commission**  
**915 Capitol Mall, Room 400**  
**Sacramento, CA 95814**  
**916/653-3269**

**STD Presort**  
**U.S. POSTAGE**

**PAID**

**Permit No. 1857**  
**Sacramento, CA**

May 2007

Volume 26, No. 5

**CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION**

**CHAIRMAN:** Bill Lockyer, California State Treasurer

**MEMBERS:** Arnold Schwarzenegger, Governor  
or  
Michael Genest, Director  
Department of Finance  
John Chiang, State Controller  
Mike Machado, State Senator,  
Linden  
Dave Cox, State Senator,  
Roseville  
José Cisneros, Treasurer,  
City and County of San Francisco  
Jay Goldstone, Chief Financial Officer,  
City of San Diego

**EXECUTIVE DIRECTOR:** John Decker

DEBT LINE is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

915 Capitol Mall, Room 400  
Sacramento, CA 95814  
Telephone: (916) 653-3269  
Fax: (916) 654-7440  
E-Mail address: [CDIAC@treasurer.ca.gov](mailto:CDIAC@treasurer.ca.gov)  
Website: [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

DEBT LINE publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Please include the mailing label in any correspondence regarding your subscription. Business correspondence and editorial comments are welcome.

The California Debt and Investment Advisory Commission complies with the Americans With Disabilities Act (ADA). If you need additional information or assistance, please contact the Commission at (916) 653-3269.