



# DEBT LINE

**BILL LOCKYER, CHAIRMAN**

*A source of California debt and investment information*

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## CDIAC TO RELEASE 2008 LOCAL AGENCY INVESTMENT GUIDELINES

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CDIAC Policy Research Unit

CDIAC is pleased to announce the forthcoming publication of its *2008 Local Agency Investment Guidelines* (the “*Guidelines*”). The *Guidelines*, organized in a question and answer format that includes minimum legal requirements and consensus recommendations, is an interpretive document designed to aid local officials and other interested parties in their efforts to implement California local agency investment statutes. It provides practical advice relative to today’s public fund investing environment. The latest version of the *Guidelines* contains the 2007 consensus recommendations, updates for 2008 statutory changes, and a redesigned layout with tabbed sections for easier reference.

**Background.** The *Guidelines* was originally developed in 1996 when CDIAC assembled a task force to provide practical advice regarding interpreting the numerous statutory changes that were enacted in the aftermath of the 1994 Orange County investment pool bankruptcy. Since 1996, CDIAC annually updated the *Guidelines* for statutory changes, but did not revise the consensus recommendations. In recognition of the maturation of public fund investing in California, in December 2006, CDIAC convened another working group to revise and update the consensus recommendations found in the *Guidelines*.

The revised *Guidelines* addresses issues such as:

- Allowable investment instruments - Listings of permissible investments with their limitations and restrictions, displayed in a reference-chart format.
- Agency investment policy – Advice on the timing and extent of the review of the investment policy and recommendations for rendering it to the local agency’s legislative body.
- Investment portfolio reporting – The purpose of cash flow analyses and best practices for reporting the value of securities.

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- Safekeeping arrangements – Appropriate provisions for agreements with a third-party entity holding an agency’s securities.
- Treasury oversight committees – Roles and responsibilities of an oversight committee with respect to an agency’s compliance with provisions of Government Code, and approaches to establishing an oversight committee.
- The *Guidelines* also includes information on recent developments and practices in public fund investment management. Topics include:
  - Duration as a market interest-rate risk indicator.
  - Fiduciary responsibility of investment management firms.
  - Evaluating and monitoring medium-term notes, particularly investments in corporate securities, in an ever-changing global environment.

**Statutory Changes Effective in 2008.** One change that affects allowable local government investment instruments was enacted in 2007. AB 1745 modified Government Code Section 53601 to authorize, among other things, local agencies to invest excess funds in notes and bonds issued by any of the 50 state governments of the U.S.

The revised publication will be available on CDIAC’s website at [www.treasurer.ca.gov/cdiac/publications.asp](http://www.treasurer.ca.gov/cdiac/publications.asp) or may be obtained by contacting CDIAC at (916) 653-3269 or [cdiac@treasurer.ca.gov](mailto:cdiac@treasurer.ca.gov).

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## **IN-BOX**

### ***A Synopsis of Current Events in Public Finance***

#### **California's Pooled Investment Fund Has No Investments in Structured Investment Vehicles**

In a recent Los Angeles Times article, the State Treasurer's Office said that the Pooled Money Investment Account (PMIA) including the Local Agency Investment Fund (LAIF) hold no structured investment vehicles (SIVs) or Collateralized Debt Obligations (CDOs) and has only a minimal amount of asset-backed commercial paper tied to sub-prime loans.<sup>1</sup> This announcement comes at a time when SIVs and CDOs backed by sub-prime mortgages have garnered increased scrutiny with respect to the security of their repayment sources. The Treasurer's Office is providing information to assure investors of the state's prudent investment practices in light of recent events experienced by the State of Florida's local agency investment pool.<sup>2</sup>

A statement currently posted on the PMIA's website publicizes that PMIA does not invest in SIVs or CDOs, the two types of securities that have been attributed to the recent troubles experienced by the State of Florida's pooled fund. While the fund does own \$3.7 billion of asset-backed commercial paper, only \$4.2 million is tied to sub-prime loans.<sup>3</sup> The Treasurer's Office has received inquiries from municipalities on the funds' investments, but to date none of the over 2,620 participating municipalities have withdrawn from the fund. As of the end of September 2007, PMIA had an ending portfolio of \$61.20 billion and LAIF had an ending balance of \$19.2 billion.<sup>4</sup>

The State Treasurer invests taxpayers' money to manage the state's cash flow through the PMIA, which includes LAIF, a pooled investment program that enables local governments to place money in a major investment pool managed by the state to meet their investment needs. Additional information on the PMIA, including portfolio performance, is available on-line at [www.treasurer.ca.gov/pmia-laif](http://www.treasurer.ca.gov/pmia-laif).

#### **The State Sells Bond Issue Without Credit Enhancement**

The State of California sold \$1 billion in tax-exempt, general obligations bonds to fund infrastructure projects throughout the state, including school construction and street and road improvements. The 30-year bonds have a yield of 4.86 percent.

While not the largest of the state's recent issues, this deal has garnered attention because it was sold without bond insurance. Recent reports that bond insurers are under review by the credit rating agencies to determine their exposure to sub-prime mortgage backed debt has led issuers to speculate about the value of purchasing bond insurance at this time. To accommodate the uninsured sale, the state switched its method of sale from competitive to negotiated.

This bond issue was another success for the Treasurer's effort to attract more retail investors to the state's bonds. Individual investors purchased approximately \$350 million (35 percent) of the bonds during the three-day retail order period, including all the bonds maturing in 2023, 2027, and 2033.

#### **UCLA Anderson Forecast: No Recession for State**

According to the latest University of California, Los Angeles (UCLA) Anderson Forecast (Forecast), California's economic growth will continue to be slow, but the state will avoid a recession during the coming year. In its fourth quarterly report of 2007, the Forecast maintained that the "weakness in the vast real estate sector will be the central component of a sluggish economy, but there will not be enough job loss to trigger a state-wide recession."<sup>5</sup>

The Forecast maintains that the state's economy is expected to grow next year because it takes weakness in two major sectors to cause a recession and no other area seems likely to turn down sharply to trigger a recession. Specifically, the Forecast anticipates that the state's unemployment will peak at 6.1 percent in late 2008, with non-farm job growth remaining below 1 percent through the end of the year. According to the Forecast, real growth in the 1-2 percent range is expected for both the Gross State Product and Personal Income for 2008.

The national economy also is not technically in a recession, according to the Forecast, nor does the Forecast anticipate a recession during the period. While the national economy also has been affected by the real estate sector as well as higher oil prices and a troubling rate of consumer debt, the Forecast does not expect enough job losses to trigger an actual recession.

(See In-Box on page 3)

<sup>1</sup> Tom Petrino, *Los Angeles Times*, "California 'pooled' funds said to be on solid ground," November 30, 2007.

<sup>2</sup> Florida's local government pooled investment fund lost over \$10 billion in assets due to municipalities withdrawing their money because of concerns with the funds' investment in approximately \$2 billion of structured debt vehicles. A plan has since been adopted by the state's Board of Administration to restore confidence in the fund, by restructuring the pool of investments and hiring an outside investment manager to oversee the fund. For information, visit [www.sbafla.com/pool](http://www.sbafla.com/pool).

<sup>3</sup> Tom Petrino, *Los Angeles Times*, "California 'pooled' funds said to be on solid ground," November 30, 2007.

<sup>4</sup> Pooled Money Investment Account, "Program Description," [www.treasurer.ca.gov/pmia-laif/pmib-program.asp](http://www.treasurer.ca.gov/pmia-laif/pmib-program.asp).

<sup>5</sup> UCLA Anderson Forecast, Press Release, "UCLA Anderson Forecast Reports Plenty of Troubles but No Recession on the Horizon," December 6, 2007. For information, visit [www.uclaforecast.com](http://www.uclaforecast.com).

## **IN-BOX**

(Continued from page 2)

The UCLA Anderson Forecast provides oft-cited economic forecasts for the U.S., California, Los Angeles County, Orange County and other regional economies based upon numerical projections for major economic indicators, such as inflation, interest rates, job growth and gross domestic product growth. The Forecast holds four quarterly conferences annually. Additional information on the UCLA Anderson Forecast can be accessed on-line at [www.uclaforecast.com](http://www.uclaforecast.com).

### **S&P Report: Most States Ready to Handle New OPEB Standards**

Standard & Poor's recently released a report indicating that most states appear ready to handle the new accounting and reporting standards for other post-employment benefit (OPEB) liabilities as required by Governmental Accounting Standards Board (GASB) Statement 45. In the report, *U.S. States Are Quantifying OPEB Liabilities and Developing Funding Strategies As the GASB Deadline Nears*, S&P notes that 40 states have already completed an actuarial valuation of their respective OPEB liabilities. Cumulatively these states have OPEB liabilities totaling nearly \$400 billion, with individual liabilities varying from \$52 million for North Dakota to \$58.1 billion for New Jersey.

The report indicates that with or without pre-funding OPEB liabilities, state governments can continue meeting ongoing OPEB cost requirements with no adverse effect on near-term credit quality. However, the increasing costs that governments face for health care and the growing retiree population could strain budgets and balance sheets over the long term. While the GASB standards do not require municipalities to present plans to fund the liabilities, the report found that many states were already in the process of developing strategies to manage their long-term funding requirements. The report notes that states are adopting a variety of tactics, including forming task forces or commissions to review current funding patterns and issue recommendations as well as establishing trust funds to fund longer-term OPEB needs.

The report includes a description of each of the fifty states' OPEB liability assessments (if available) and the proposed funding strategies. All states and municipalities are expected to comply with GASB 45 by the end of 2009. The report is available on-line from Standard & Poor's for a fee. DL

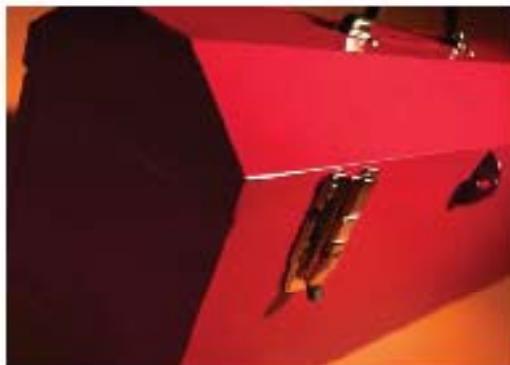
## **NEW CDIAC SEMINAR ADMINISTRATOR**

Renee Verran has joined the staff of the California Debt and Investment Advisory Commission (CDIAC) as a Staff Services Analyst. Ms. Verran will be serving as seminar administrator for CDIAC's educational events. In this capacity, Ms. Verran will handle seminar registration and release ListServ announcements of upcoming events, among other administrative functions.

Ms. Verran is new to the State, previously working for the Sacramento Natural Foods Co-op as an Assistant Marketing Manager. At the Co-op Ms. Verran wrote and designed marketing materials and developed two new e-newsletters. Before the Co-op Ms. Verran spent six years working for Downtown Resources, a legal consulting firm which develops Business Improvement Districts across California. With Downtown Resources, Ms. Verran composed Requests for Proposals, administered contracts and analyzed data for district participants. She graduated from the California State University, Chico with a bachelor's degree in English. DL

# SEMINAR ANNOUNCEMENT

## MECHANICS OF A BOND SALE



Anticipating a Bond Sale? Looking to understand what is involved in the debt issuance process? Sharpening your skills and knowledge in public finance? Need Continuing Education Units?

Then join the California Debt and Investment Advisory Commission (CDIAC) on March 13-14, 2008 at the Marriott Oakland City Center for its seminar entitled, *Mechanics of a Bond Sale*. This is a one and one-half day seminar designed to provide local public officials and their staff with an in-depth coverage of debt issuance processes and debt management practices.

The seminar covers a broad range of topics related to issuing bonds. Sessions include:

- A discussion of debt management policies as a critical aspect of the debt issuance process;
- Considerations of how to structure a financing;
- A discussion of the need for and types of credit enhancements available to government issuers;
- A discussion on meeting federal disclosure requirements;
- A presentation on the marketing and pricing of an issue, including steps an issuer can take to ensure bonds are issued at the best price;
- A discussion on federal arbitrage restrictions and filing requirements; and
- A discussion of the various types of instruments available for investing bond proceeds.

*Mechanics of a Bond Sale* is open only to public officials and their staff. Representatives and elected officials from cities, counties, special districts, schools and community colleges, redevelopment agencies, and other government agencies are encouraged to attend. The cost of the program is \$199. Visit [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac) for on-line credit card registration using VISA or MasterCard. A special hotel room rate of \$140 is available to participants on a limited basis. Please contact the Marriott Oakland City Center at (510) 451-4000 directly for accommodations. For more information on the seminar, please contact CDIAC at (916) 653-3269.

*Register early, as space is limited for this popular class.*

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## **CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION SEMINAR SCHEDULE FOR 2008**

### **CDIAC AND THE CALIFORNIA ASSOCIATION OF SCHOOL BUSINESS OFFICIALS: ABCs OF SCHOOL DEBT FINANCING**

*January 24, 2008  
Ontario, California*

This one-day seminar, held in both Northern and Southern California, is tailored to new school business officials and staff members involved or interested in understanding the mechanics of school debt financing. This seminar covers such topics as sources of financing, school financing techniques, and ongoing administration and accounting issues.

### **FUNDAMENTALS OF LAND-SECURED FINANCING**

*February 28, 2008  
Ontario, California*

This one-day workshop focuses on Mello-Roos Community Facilities District and Assessment District Financings. The workshop covers financing structures, pre-formation considerations, the district formation process, project implementation, bond issuance mechanics, and the administration of liens and bonds.

### **MECHANICS OF A BOND SALE**

*March 13-14, 2008  
Oakland, California*

This one and one-half day seminar is the second in a series of three CDIAC debt issuance seminars. This seminar includes discussions on structuring the financing, developing a debt management policy, using a plan of finance, considering credit enhancement, preparing legal documents, marketing an issuance, understanding federal arbitrage rules and regulations, and investing bond proceeds.

### **LIVING WITH AN ISSUE: ONGOING DEBT ADMINISTRATION**

*April 10-11, 2008  
Burlingame, California*

This one and one-half day seminar is the third in a series of three CDIAC debt issuance seminars and is designed to assist public agencies with the ongoing administration of their debt issuances. The seminar covers the roles and responsibilities of issuers and trustees, arbitrage rebate, continuing disclosure, compliance monitoring, refundings, variable-rate financings, and interest-rate swaps.

**(Continued on page 6)**

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## ***Seminar Schedule For 2008***

(Continued from page 5)

### **CDIAC PRE-CONFERENCE AT THE BOND BUYER'S 18th ANNUAL CALIFORNIA PUBLIC FINANCE CONFERENCE**

*September 15, 2008*

*San Francisco, California*

Topic to be determined.

### **FUNDAMENTALS OF DEBT FINANCING**

*October 2008*

*Southern California*

The first in a series of three debt issuance courses, this one and one-half day seminar is designed to provide participants with fundamental terms, concepts and processes relating to debt issuance. Topics covered in this course include: roles and responsibilities of the issuer as well as other members of the financing team; types of long-term financing; an overview of initial and continuing disclosure; how credit ratings and investor needs can be incorporated into an issuer's bond structure; and the fundamentals of a bond sale.

For more information visit CDIAC's website at [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac) or contact CDIAC at (916) 653-3269.

# SAVE THE DATE

## CDIAC Seminars & Conferences

February 28, 2008 Ontario, CA  
**California Debt and Investment Advisory Commission**  
*Fundamentals of Land- Secured Financing*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

March 13-14, 2008 Oakland, CA  
**California Debt and Investment Advisory Commission**  
*Mechanics of a Bond Sale*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

April 10-11, 2008 Burlingame, CA  
**California Debt and Investment Advisory Commission**  
*Living with an Issue: On-Going Debt Administration*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

## Other Organization Seminars & Conferences

March 5-7, 2008 Anaheim, CA  
**California Society of Municipal Finance Officers**  
*Annual Conference*  
[www.csmfo.org](http://www.csmfo.org)

March 7-11, 2008 Dallas, TX  
**American Society for Public Administration**  
*69th Annual Conference*  
[www.aspanet.org](http://www.aspanet.org)

March 26-28, 2008 Las Vegas, NV  
**Government Investment Officers Association**  
*4th Annual Conference*  
[www.gioa.us](http://www.gioa.us)

April 16-17, 2008 Sacramento, CA  
**League of California Cities**  
*Legislative Action Days*  
[www.cacities.org/events](http://www.cacities.org/events)

April 22-26, 2008 San Francisco, CA  
**California Municipal Treasurers Association**  
*Annual Conference*  
[www.cmta.org/events/events.htm](http://www.cmta.org/events/events.htm)

April 30-May 2, 2008 Anaheim, CA  
**California Association for Local Economic Development**  
*Annual Conference*  
[www.caled.org/02\\_conference.shtml](http://www.caled.org/02_conference.shtml)

May 6-9, 2008 Monterey, CA  
**Association of California Water Agencies**  
*Spring Conference and Exhibition*  
[www.acwa.com/events/acwa\\_events.asp](http://www.acwa.com/events/acwa_events.asp)

May 6-9, 2008 Miami Beach, FL  
**National Federation of Municipal Analysts**  
*25th Annual Conference*  
[www.nfma.org/events.php](http://www.nfma.org/events.php)

May 21-22, 2008 Sacramento, CA  
**California State Association of Counties**  
*Legislative Conference*  
[www.csac.counties.org/default.asp?id=102](http://www.csac.counties.org/default.asp?id=102)

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, call (916) 653-3269, fax (916) 654-7440, or email [cdiaceducation@treasurer.ca.gov](mailto:cdiaceducation@treasurer.ca.gov). Publication of announcements is subject to space limitations.

## 2007 DEBT LINE INDEX

<b>Title</b>	<b>Month</b>
2006 <i>DEBT LINE</i> Index	January
2006 Overview of California Public Debt Issuance	June
2007 Tax and Revenue Anticipation Notes: Reports of Issuance	August
2007-08 State Legislative Summary	August
2007-08 State Legislative Summary	March
2007-08 State Legislative Summary	November
<b>A</b> dvanced Concepts and Practices for Investing Public Funds (Seminar Highlights)	January
An Overview of Arbitrage Rebate Compliance	November
Another Perspective on GASB 45	April
Are Budget Estimates for General Fund Revenues on Track?	May
<b>B</b> ond Funding for Biodiesel Plant (In-Box)	October
<b>C</b> alifornia Tobacco Bonds Sold (In-Box)	April
CalPERS Approves Infrastructure Investment Program (In-Box)	October
CalPERS Creates Trust Fund to Help Pay OPEB Costs (In-Box)	April
CBO Report on Public Spending for Infrastructure (In-Box)	October
CDIAC Commission Meeting	January
CDIAC Debt Issuance Reports Can Now be Submitted Electronically	February
CDIAC Hosts Session at the 2007 CSMFO Annual Conference	January
CDIAC Releases Issue Brief on Federal Qualified Zone Academy Bond (QZAB) Program	April
CDIAC to Release 2007 Local Agency Investment Guidelines	May
CDIAC to Release Issue Brief Comparing the Differences Between Privatization and Public-Private Partnerships	July
CDIAC to Release Issue Brief on Certificate of Deposit Placement Service (CDARS)	December
CDIAC to Release Report on State and Local Government Debt Data Resources	October
CDIAC Reviews Fourth Quarter 2006 Investment Portfolio Reports from Counties and Cities	September
CDIAC Reviews Second Quarter 2006 Investment Portfolio Reports from Counties and Cities	February
CDIAC's Education Program on Land-Secured Financings (Seminar Highlights)	April
Census Bureau Releases State Government Spending and Revenue Data for 2005 (In-Box)	March
CHFFA Approves Sutter Health Financings (In-Box)	May
<b>D</b> AC and Texas MAC Reach "Global Settlement"	July
DAC Files Lawsuit Against Texas MAC (In-Box)	March
Debt Affordability Report Provides New Framework for Evaluating State's Infrastructure Needs	December
<b>E</b> xcess Fee Revenue Must be Used to Reduce Fee (In-Box)	June
<b>F</b> inal Rules for Registering NRSROs (In-Box)	July
FINRA Begins Operations (In-Box)	September
First Allocation of Proposition 1B Bond Proceeds (In-Box)	April
Fitch to Reevaluate Guarantors (In-Box)	December
<b>G</b> AO Report: State and Local Government Pensions (In-Box)	December
GASB Proposed Derivative Guidance (In-Box)	August
Governor Proposes \$130.8 Billion Budget for 2007-08	February
Governor Signs Executive Order Establishing Commission to Address Public Employee Pensions and Retiree Health Care Obligations (In-Box)	February

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## 2007 DEBT LINE Index

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<b>H</b> istorically Low Bond Rates Amount to an Opportunity to Restructure Public Debt	May
<b>I</b> nternal Disclosure Programs for Issuers: Part I	October
Internal Disclosure Programs for Issuers: Part II	November
IRS 501(c)(3) Bond Compliance Project (In-Box)	October
IRS Issues Annual State QZAB Allocations (In-Box)	March
IRS Releases Data Tax-Exempt Bond Financing Data (In-Box)	February
IRS Releases New QZAB Regulations (In-Box)	August
IRS Rules that Tribal Conduit Issuance is Private Activity Bond (In-Box)	January
<b>L</b> egislative Analyst Releases Fiscal Outlook for California (In-Box)	January
<b>M</b> unicipal Market has Strong 1st Quarter (In-Box)	May
<b>N</b> ational Association of Securities Dealers and New York Stock Exchange to Consolidate Members Regulation Operations (In-Box)	January
New CDIAC Executive Director and Other Staff Changes	March
New Email Subscription Service for CDIAC Seminars and Publications	May
New LAO Report: California's Fiscal Outlook (In-Box)	December
New Treasurer Takes Office, Details Goals	February
NFMA and MuniNet Launch New Muni Bond Website (In-Box)	May
NFMA White Paper on Federal Securities Law (In-Box)	October
November 7, 2006 General Election Results for Local Measures	February
November 7, 2006 General Election Detailed Bond and Tax Measure Results	February
<b>P</b> lanning for Other Post-Employment Benefit (OPEB) Liabilities	January
Post Bond Issuance Compliance Checklist (In-Box)	September
<b>O</b> ther Post Employment Benefits (OPEBS) – The Asset Allocation Angle	March
Overview of Swap Math and Pricing Conventions	March
<b>R</b> ecord Bond Market Volume (In-Box)	September
Report on 2006 Default and Draw Activity in the California Municipal Bond Market	May
Review of AB 2300 Reporting Requirements	April
<b>S</b> EC Chairman Urges Congress to Tighten Municipal Disclosure (In-Box)	August
SEC Reaffirms 15c2-12 Filings with Texas MAC (In-Box)	November
Sign Up to Receive Information About CDIAC Seminars and Publications Via Email	September
State Commission Issues OPEB Report (In-Box)	June
State Controller Announces Estimate of California's OPEB Liability (In-Box)	June
State Is a Player in the Global Marketplace	June
State Legislature Committee Assignments	March
State Prison Financing Subject of Lawsuit (In-Box)	September
State to Issue More Bonds in Fiscal Year 2008 (In-Box)	May
State Treasurer: "Buy California Bonds" (In-Box)	July
State Treasurer Releases Debt Affordability Report (In-Box)	November
Summary of CDIAC's 2006 Annual Report	September
Supreme Court Hears Arguments in Kentucky v. Davis (In-Box)	December
Supreme Court Rules for the Use of Tax-Exempt Bonds for Religious Schools (In-Box)	April
Supreme Court to Hear Kentucky v. Davis Case (In-Box)	July
<b>T</b> reasurer Sells Bonds to Fund Stem Cell Research (In-Box)	November
Treasurer to Sponsor Bond Oversight Legislation (In-Box)	February



# DEBT LINE CALENDAR LEGEND

CALENDAR AS OF DECEMBER 14, 2007

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

## TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

## RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

## CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

## TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

## REFUNDING

Issue is partially or fully for refunding.

## PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

## MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

## INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
TIC	True Interest Cost	
Var	Rate pegged to an index	
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

## SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b>INTERIM FINANCING</b>					
# 12-04-07	\$5,500,000	Sutter County Office of Education Sutter CDIAC Number: 2007-1621 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 12-18-07	\$1,700,000	Dos Palos-Oro Loma Joint Unified School District Merced CDIAC Number: 2007-1715 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
<b>SOLD</b>							
07-03-07	\$28,000,000	Kings River Conservation District Multiple CDIAC Number: 2007-0852 Tax and revenue anticipation note Cash flow, interim financing	S:A-1+ M:P-1	Neg	(BC) Stradling Yocca (EN) Citibank (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	10-03-08 Term	VAR
07-03-07	\$17,000,000	Kings River Conservation District Multiple CDIAC Number: 2007-0853 Tax and revenue anticipation note Cash flow, interim financing Federally Taxable State Taxable	S:A-1+ M:P-1	Neg	(BC) Stradling Yocca (EN) Citibank (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	10-03-08 Term	VAR
07-09-07	\$28,000,000	Kings River Conservation District Public Financing Corporation Fresno CDIAC Number: 2007-0861 Commercial paper Project, interim financing Base Load Power Plant	S:A-1+ M:P-1	Neg	(BC) Stradling Yocca (EN) Citibank (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	04-04-08 Term	VAR
07-18-07	\$45,000,000	Orange County Water District Orange CDIAC Number: 2007-1100 Tax and revenue anticipation note Cash flow, interim financing	NR	Neg	(BC) Stradling Yocca (UW) Orange Co WD PFC	10-01-08 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b>INTERIM FINANCING</b>							
09-13-07	\$11,835,000	Napa Valley Unified School District Napa CDIAC Number: 2007-1156 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) KNN (TR) Napa Co (UW) Banc of America Sec	10-01-08 Term	3.391 NIC
09-27-07	\$7,000,000	Butte County Board of Education Butte CDIAC Number: 2007-1306 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Bartkiewicz Kronick (FA) Government Fin Strat (TR) Butte Co (UW) Southwest Securities	09-28-08 Term	3.467 NIC
10-02-07	\$7,000,000	Yuba Community College District Multiple CDIAC Number: 2007-1136 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1	Comp	(BC) Bartkiewicz Kronick (FA) Capitol Public Fin Group (TR) Yuba Co (UW) Morgan Stanley	10-02-08 Term	3.444 TIC
10-25-07	\$7,000,000,000	State of California State of California CDIAC Number: 2007-1330 Revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) State Treasurer (UW) Banc of America Sec	06-30-08 Term	3.470 NIC
11-07-07	\$95,000,000	Contra Costa County Contra Costa CDIAC Number: 2007-1488 Tax and revenue anticipation note Cash flow, interim financing Series A	S:SP-1+ M:MIG1	Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) Contra Costa Co (UW) Lehman Brothers	12-05-08 Term	3.301 NIC
11-07-07	\$20,000,000	Contra Costa County Contra Costa CDIAC Number: 2007-1580 Tax and revenue anticipation note Cash flow, interim financing Series A	S:SP-1+ M:MIG1	Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) Contra Costa Co (UW) Goldman Sachs	12-05-08 Term	3.301 NIC
11-07-07	\$65,000,000	Contra Costa County Contra Costa CDIAC Number: 2007-1581 Tax and revenue anticipation note Cash flow, interim financing Series A	S:SP-1+ M:MIG1	Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) Contra Costa Co (UW) Banc of America Sec	12-05-08 Term	3.301 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>INTERIM FINANCING</b>					
11-08-07	\$30,000,000	Sacramento City Unified School District Sacramento CDIAC Number: 2007-1341 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Comp	(BC) Orrick Herrington (FA) Stone & Youngberg (TR) Sacramento Co (UW) Banc of America Sec	11-28-08 Term	3.271 NIC
11-08-07	\$15,860,000	Berkeley Unified School District Alameda CDIAC Number: 2007-1442 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) KNN (TR) Alameda Co (UW) Morgan Stanley	11-28-08 Term	3.251 TIC
11-15-07	\$6,100,000	Western Placer Unified School District Placer CDIAC Number: 2007-0620 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Sidley Austin LLP (FA) Capitol Public Fin Group (TR) Placer Co (UW) Southwest Securities	11-28-08 Term	3.288 TIC
11-19-07	\$10,000,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2007-1479 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Quint & Thimmig (FA) Government Fin Strat (TR) Contra Costa Co (UW) Citigroup Global Markets	11-29-08 Term	3.267 TIC
11-29-07	\$185,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1454 Tax and revenue anticipation note Cash flow, interim financing Series A-1	S:SP-1+ M:MIG1	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) Los Angeles Co (UW) Citigroup Global Markets	12-29-08 Term	4.556 NIC
11-29-07	\$115,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1710 Tax and revenue anticipation note Cash flow, interim financing Series A-1	S:SP-1+ M:MIG1	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) Los Angeles Co (UW) Lehman Brothers	12-29-08 Term	4.556 NIC
11-29-07	\$20,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1711 Tax and revenue anticipation note Cash flow, interim financing Series A-2	S:SP-1+ M:MIG1	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) Los Angeles Co (UW) Goldman Sachs	12-29-08 Term	4.556 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>INTERIM FINANCING</u></b>					
11-29-07	\$50,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1712 Tax and revenue anticipation note Cash flow, interim financing Series A-1	S:SP-1+ M:MIG1	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) Los Angeles Co (UW) JP Morgan Securities	12-29-08 Term	4.556 NIC
11-29-07	\$100,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1713 Tax and revenue anticipation note Cash flow, interim financing Series A-1	S:SP-1+ M:MIG1	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) Los Angeles Co (UW) Morgan Stanley	12-29-08 Term	4.556 NIC
11-29-07	\$130,000,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1714 Tax and revenue anticipation note Cash flow, interim financing Series A-1	S:SP-1+ M:MIG1	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) Los Angeles Co (UW) Banc of America Sec	12-29-08 Term	4.556 NIC
<b>PROPOSED</b>		<b><u>EDUCATION</u></b>					
# 11-28-07	\$2,500,000	Lincoln Unified School District San Joaquin CDIAC Number: 2007-1586 Certificates of participation/leases K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores		
# 12-05-07	\$10,000,000	Escondido Union High School District San Diego CDIAC Number: 2007-1589 Certificates of participation/leases K-12 school facility		Neg	(BC) Best Best & Krieger (UW) UBS Securities		
# 12-12-07	\$7,400,000	Los Angeles Los Angeles CDIAC Number: 2007-1695 Certificates of participation/leases K-12 school facility The Laurence School Refunding		Neg	(BC) Squire Sanders (UW) Stone & Youngberg		



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<u>PROPOSED</u>		<u>EDUCATION</u>					
# 12-12-07	\$5,615,000	Corona-Norco Unified School District CFD No 06-1 Riverside CDIAC Number: 2007-1704 Limited tax obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
12-18-07	\$2,500,000	Westminster School District Orange CDIAC Number: 2007-1469 Certificates of participation/leases Other, multiple educational uses QZABs Federally Taxable		Neg	(BC) Best Best & Krieger (TR) Bank of America NA		
12-18-07	\$25,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1503 Conduit revenue bond K-12 school facility St Margaret's Episcopal School		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
# 12-19-07	\$2,800,000	Mountain View Santa Clara CDIAC Number: 2007-1572 Certificates of participation/leases Other, multiple educational uses Child-care Center Federally Taxable		Neg	(BC) Jones Hall (UW) D & L Packard Foundation		
12-20-07	\$3,500,000	Bonsall Union School District San Diego CDIAC Number: 2007-1031 Certificates of participation/leases K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) UBS Financial Services		
# 12-20-07	\$25,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2007-1638 Conduit revenue bond K-12 school facility HTH Chula Vista		Neg	(BC) Kutak Rock (UW) RBC Capital Markets		



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<u>PROPOSED</u>		<u>EDUCATION</u>					
# 12-20-07	\$7,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1650 Conduit revenue bond K-12 school facility Park Day		Neg	(BC) Hawkins Delafield		
# 12-21-07	\$13,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1571 Conduit revenue bond K-12 school facility Jesuit High School		Neg	(BC) Orrick Herrington (UW) Umpqua Bank		
12-28-07	\$3,500,000	Plumas Elementary School District CFD No 1 Yuba CDIAC Number: 2007-0240 Bond anticipation note K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Capitol Public Fin Group (UW) M L Stern & Co		
01-31-08	\$6,185,000	Tustin Unified School District CFD No 06-1 Orange CDIAC Number: 2007-0644 Limited tax obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) RBC Capital Markets (UW) UBS Securities		
+ 02-15-08	\$5,000,000	Seaside Monterey CDIAC Number: 2007-0435 Conduit revenue bond College, university facility Monterey College of Law		Neg	(BC) Holland & Knight (FA) Cooperman & Associates		
<u>SOLD</u>							
08-08-07	\$1,000,000	Holtville Unified School District Imperial CDIAC Number: 2007-0783 Certificates of participation/leases K-12 school facility QZAB Program	NR	Neg	(BC) Stradling Yocca (FA) Northcross Hill Ach (TR) The Bank of NY Trust Co (UW) Bank of America NA	08-16-22 Term	VAR



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<b>SOLD</b>		<b>EDUCATION</b>					
10-10-07	\$30,555,000	California Educational Facilities Authority State of California CDIAC Number: 2007-1411 Conduit revenue bond College, university facility Scripps College Refunding	M:Aaa/A1     Ins	Neg	(BC) Squire Sanders (EN) MBIA Ins Corp (TR) Union Bank of CA (UW) E J De La Rosa	11-01-37 Comb	4.765 TIC
# 10-21-07	\$70,529	West Fresno Elementary School District Fresno CDIAC Number: 2007-1654 Certificates of participation/leases Other, multiple educational uses Thomas Saf-T-Liner School Bus	M:Aaa	Neg	(UW) Kansas State Bank	10-21-12 Serial	4.783 NIC
10-30-07	\$4,610,000	Hemet Unified School District Riverside CDIAC Number: 2007-1363 Certificates of participation/leases K-12 school facility Professional Dev & Services Ctr	S:AAA/A-    Ins	Neg	(BC) Bowie Arneson Wiles (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	10-01-36 Comb	4.669 NIC
11-01-07	\$99,660,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2007-1312 Certificates of participation/leases Other, multiple educational uses Panorama HS, Information Technology	S:AAA/A+ M:Aaa/A2   Ins	Neg	(BC) Sidley Austin LLP (FA) First Southwest (EN) Ambac (TR) US Bank Natl Assoc (UW) Banc of America Sec	10-01-17 Serial	3.926 NIC
11-07-07	\$20,350,000	Central Unified School District Fresno CDIAC Number: 2007-1428 Certificates of participation/leases K-12 school facility Dean Koligian Ed Complex & Central High W Campus Refunding	S:AAA/BBB+    Ins	Neg	(BC) Jones Hall (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-27 Comb	4.742 NIC
11-07-07	\$24,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-1468 Conduit revenue bond K-12 school facility San Francisco Friends	M:Aaa/VMIG1    LOC	Neg	(BC) Hawkins Delafield (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) Banc of America Sec	02-01-38 Term	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>EDUCATION</b>					
11-13-07	\$4,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1422 Conduit revenue bond K-12 school facility Tobinworld Series A Refunding	F:A+/F1  LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) Comerica Bank (TR) Wells Fargo Bank (UW) Gates Cap Corp	11-01-36 Term	VAR
11-13-07	\$1,050,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1423 Conduit revenue bond K-12 school facility Tobinworld Series B Federally Taxable	F:A+/F1  LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) Comerica Bank (TR) Wells Fargo Bank (UW) Gates Cap Corp	11-01-36 Term	VAR
11-14-07	\$82,800,000	Educational Funding Services Inc CDIAC Number: 2007-1511 Other note Student loans Series A-1 Federally Taxable State Taxable	M:Aaa F:AAA O:AAA	Neg	(BC) Squire Sanders (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	12-01-42 Term	VAR
11-14-07	\$30,000,000	Educational Funding Services Inc CDIAC Number: 2007-1537 Other note Student loans Series B-1 Subject to Alternative Minimum Tax State Taxable	M:A2 F:A O:A	Neg	(BC) Squire Sanders (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	12-01-42 Term	6.250 NIC
11-15-07	\$1,720,000	Lake Elsinore USD CFD No 2006-6 Riverside CDIAC Number: 2007-1352 Limited tax obligation bond K-12 school facility Brookview Terrace	NR	Neg	(BC) Bowie Arneson Wiles (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-37 Comb	5.979 NIC
11-15-07	\$43,000,000	California Educational Facilities Authority State of California CDIAC Number: 2007-1452 Conduit revenue bond College, university facility Charles R Drew Univ of Medicine & Science	M:Aa1/VMIG1  LOC	Neg	(BC) Kutak Rock (FA) Public Financial (EN) Sovereign Bank (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	11-01-42 Term	VAR



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<b>SOLD</b>		<b>EDUCATION</b>					
11-16-07	\$33,418,381	Rocklin Unified School District CFD No 1 Placer CDIAC Number: 2007-1564 Limited tax obligation bond K-12 school facility Whitney Ranch ES Refunding	S:AAA/A-  F:AAA/A+  Ins	Neg	(BC) Kronick Moskovitz (EN) MBIA Ins Corp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-38 Serial	4,331 NIC
11-16-07	\$12,309,968	Rocklin Unified School District CFD No 2 Placer CDIAC Number: 2007-1566 Limited tax obligation bond K-12 school facility	S:AAA/A-  F:AAA/A+  Ins	Neg	(BC) Kronick Moskovitz (EN) MBIA Ins Corp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-38 Serial	5,268 TIC
11-29-07	\$6,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-1413 Conduit revenue bond K-12 school facility Santa Cruz Montessori	S:A+/A-1   LOC	Neg	(BC) Hawkins Delafield (EN) Comerica Bank (TR) Wells Fargo Bank (UW) Stone & Youngberg	01-01-37 Term	VAR
12-03-07	\$5,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2007-1434 Conduit revenue bond K-12 school facility St. Michael's Episcopal Day School Refunding	NR	Neg	(BC) Ronald E Lee (FA) Dowdell Financial (UW) Umpqua Bank	12-03-37 Term	VAR
<b>PROPOSED</b>		<b>HOUSING</b>					
# 12-03-07	\$2,675,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1708 Conduit revenue bond Multifamily housing Twenty-nine Palms Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Bank of America NA		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-06-07	\$13,540,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1639 Conduit revenue bond Multifamily housing The Siena Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Citigroup Global Markets		
# 12-10-07	\$49,800,100	California Municipal Finance Authority Multiple CDIAC Number: 2007-1583 Conduit revenue bond Multifamily housing La Quinta Dune Palms Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Citibank		
# 12-11-07	\$3,950,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1643 Conduit revenue bond Multifamily housing Huron Plaza Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Citibank		
# 12-13-07	\$8,900,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1642 Conduit revenue bond Multifamily housing David Ave Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Hutchinson Shockey		
# 12-14-07	\$6,385,000	San Jose Santa Clara CDIAC Number: 2007-1588 Conduit revenue bond Multifamily housing Almaden Family Apts Subject to Alternative Minimum Tax Refunding		Neg	(BC) Sidley Austin LLP (FA) E Wagner & Assoc (UW) SHS Capital LP		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-14-07	\$16,738,648	Chula Vista Housing Authority San Diego CDIAC Number: 2007-1623 Conduit revenue bond Multifamily housing The Landings Apts		Neg	(BC) Stradling Yocca (UW) MuniMae Midland		
# 12-14-07	\$8,794,969	San Jose Santa Clara CDIAC Number: 2007-1651 Conduit revenue bond Multifamily housing Curtner Studios Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (FA) CSG Advisors (UW) US Bank Natl Assoc		
# 12-17-07	\$30,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1640 Conduit revenue bond Multifamily housing Heritage Park Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Citigroup Global Markets		
# 12-17-07	\$27,900,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1641 Conduit revenue bond Multifamily housing Almaden 1930 Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Citigroup Global Markets		
# 12-17-07	\$9,500,000	Marin County Housing Authority Marin CDIAC Number: 2007-1700 Conduit revenue bond Multifamily housing Drake's Way Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Citicorp		



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<u>PROPOSED</u>		<u>HOUSING</u>					
12-18-07	\$1,592,500	Los Angeles Los Angeles CDIAC Number: 2007-1448 Conduit revenue bond Multifamily housing Colorado Terrace Apartments Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Red Capital Markets Inc		
# 12-19-07	\$13,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1696 Conduit revenue bond Multifamily housing Descanso Place Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Citicorp N America Inc		
# 12-20-07	\$4,500,000	San Diego Housing Authority San Diego CDIAC Number: 2007-1622 Conduit revenue bond Multifamily housing Colina Park North Apts		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) RBC Dain Rauscher		
# 12-20-07	\$18,000,000	Los Banos Redevelopment Agency Merced CDIAC Number: 2007-1624 Conduit revenue bond Multifamily housing Los Banos Family Apts		Neg	(BC) Stradling Yocca (FA) Public Finance Resources (UW) Citicorp N America Inc		
# 12-21-07	\$2,700,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1697 Conduit revenue bond Multifamily housing 525 Orange Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Red Capital Comm Dev Co		
# 12-28-07	\$8,500,000	Upland Housing Authority San Bernardino CDIAC Number: 2007-1628 Conduit revenue bond Multifamily housing The Coy D Estes Sr Apts Expansion Subject to Alternative Minimum Tax		Neg	(BC) Fulbright & Jaworski (FA) Frank Thompson Hsg Consul (UW) Piper Jaffray & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>HOUSING</b>					
09-26-07	\$7,309,000	Sacramento County Housing Authority Sacramento CDIAC Number: 2007-1298 Conduit revenue bond Multifamily housing Ardenaire Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Wells Fargo Bank	09-01-12 Term	VAR
09-27-07	\$28,000,000	San Francisco City & County San Francisco CDIAC Number: 2007-1213 Conduit revenue bond Multifamily housing Mason St Family Subject to Alternative Minimum Tax	NR	Neg	(BC) Squire Sanders (FA) Public Financial (TR) Wells Fargo Bank (UW) Wells Fargo Bank	04-01-40 Serial	VAR
10-05-07	\$28,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1095 Conduit revenue bond Multifamily housing The Rosslyn Lofts	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Citigroup Global Markets	04-01-41 Term	VAR
10-12-07	\$3,085,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1310 Conduit revenue bond Multifamily housing Alturas Meadows Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Washington Mutual (UW) Washington Mutual	05-01-45 Term	VAR
10-12-07	\$2,690,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1311 Conduit revenue bond Multifamily housing Cedarwood Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Washington Mutual (UW) Washington Mutual	05-01-45 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>HOUSING</b>					
11-01-07	\$9,985,700	CRHMFA Homebuyers Fund Multiple CDIAC Number: 2007-1460 Other bond Single-family housing Draw Down Subject to Alternative Minimum Tax	M:Aa2	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) Wells Fargo Bank (UW) George K Baum	09-01-52 Term	VAR
11-08-07	\$400,000,000	Southern California Home Financing Authority Multiple CDIAC Number: 2007-1439 Other bond Single-family housing Draw Down Series I-A & I-B Subject to Alternative Minimum Tax Refunding	S:AAA	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Morgan Keegan & Co	11-01-52 Comb	VAR
11-13-07	\$12,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1482 Conduit revenue bond Multifamily housing Imperial Park Apts Subject to Alternative Minimum Tax	S:AAA/A-1+  Oth	Neg	(BC) Jones Hall (EN) FHLMC (TR) Wells Fargo Bank (UW) Hutchinson Shockley	11-01-40 Term	VAR
11-14-07	\$25,000,000	San Francisco City & County Redevelopment Agency San Francisco CDIAC Number: 2007-1210 Conduit revenue bond Multifamily housing Ninth & Jessie Senior	NR	Neg	(BC) Nixon Peabody (UW) Union Bank of CA	04-01-11 Term	
11-14-07	\$10,710,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2007-1383 Conduit revenue bond Single-family housing Santa Rosa Leisure Mobilehome Pk Series A	NR	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	11-15-47 Comb	5.687 NIC
11-14-07	\$7,900,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2007-1384 Conduit revenue bond Single-family housing Santa Rosa Leisure Mobilehome Pk Sub Series B	NR	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	11-15-37 Term	4.500 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>HOUSING</b>					
11-14-07	\$500,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2007-1385 Conduit revenue bond Single-family housing Santa Rosa Leisure Mobilehome Pk Sub Series C	NR	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	11-15-37 Term	4,500 NIC
11-14-07	\$400,000	Independent Cities Lease Finance Authority Multiple CDIAC Number: 2007-1386 Conduit revenue bond Single-family housing Santa Rosa Leisure Mobilehome Pk Sub Series D Federally Taxable	NR	Neg	(BC) Best Best & Krieger (FA) Financial Advisor Assoc (TR) Union Bank of CA (UW) Kinsell Newcomb	11-15-37 Term	6,000 NIC
11-28-07	\$18,942,066	San Francisco City & County San Francisco CDIAC Number: 2007-1354 Conduit revenue bond Multifamily housing Bishop Swing Comm House	NR	Neg	(BC) Quint & Thimmig (FA) CSG Advisors (UW) Union Bank of CA	11-01-11 Term	4,170 TIC
11-30-07	\$16,236,976	Monterey County Housing Authority Monterey CDIAC Number: 2007-1401 Conduit revenue bond Multifamily housing Benito St Affordable Hsg Comm Series A 1 & 2 Subject to Alternative Minimum Tax	NR	Neg	(BC) Quint & Thimmig (FA) CSG Advisors (UW) Union Bank of CA	11-01-44 Comb	VAR
<b>PROPOSED</b>		<b>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</b>					
# 12-19-07	\$7,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1631 Conduit revenue bond Industrial development Applied Aerospace Structures Corp Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Banc of Am Pub Cap Corp		



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<b>SOLD</b>		<b>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</b>					
09-27-07	\$3,500,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1196 Conduit revenue bond Commercial development Goodwill Industries of San Joaquin Vly Inc	NR	Neg	(BC) Kutak Rock (FA) Growth Capital (TR) Deutsche Bank Natl Trust (UW) Deutsche Bank Securities	09-01-37 Serial	5.850 NIC
11-08-07	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1487 Conduit revenue bond Industrial development Fiorella Investments LLC Subject to Alternative Minimum Tax	F:A+/F1  LOC	Neg	(BC) Gilmore & Bell (EN) Comerica Bank (TR) Wells Fargo Bank (UW) BNY Capital Markets	11-01-32 Term	VAR
11-15-07	\$7,300,000	California Enterprise Development Authority Sacramento CDIAC Number: 2007-1535 Conduit revenue bond Industrial development Le Chef Bakery Subject to Alternative Minimum Tax	F:AA-/F1+  LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) Manufacturers Bk (TR) Wells Fargo Bank (UW) Gates Cap Corp	11-01-22 Term	VAR
11-15-07	\$8,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1538 Conduit revenue bond Industrial development American Biodiesel Inc Subject to Alternative Minimum Tax	F:AA/F-1+  LOC	Neg	(BC) Gilmore & Bell (FA) Sperry Capital (EN) Exchange Bank (TR) US Bank Natl Assoc (UW) BNY Capital Markets	11-01-37 Term	VAR
11-20-07	\$2,700,000	California Pollution Control Financing Authority State of California CDIAC Number: 2007-1424 Other note Pollution control Raisch Co Subject to Alternative Minimum Tax	NR	Neg	(BC) Kutak Rock (FA) Growth Capital (TR) Heritage Bk of Commerce (UW) Heritage Bk of Commerce	11-15-17 Serial	5.350 NIC



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<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 12-05-07	\$9,012,500	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1627 Conduit revenue bond Other, multiple health care purposes AltaMed Health Services Corp		Neg	(BC) Hawkins Delafield (UW) Bank of the West		
# 12-20-07	\$10,815,000	Coalinga Regional Medical Center Fresno CDIAC Number: 2007-1702 Certificates of participation/leases Hospital Capital Imp Series A Refunding		Neg	(BC) Raymond M Haight (UW) Wulff Hansen & Co		
# 12-20-07	\$2,810,000	Coalinga Regional Medical Center Fresno CDIAC Number: 2007-1703 Certificates of participation/leases Hospital Capital Imp Series B Federally Taxable		Neg	(BC) Raymond M Haight (UW) Wulff Hansen & Co		
# 12-20-07	\$80,000,000	Loma Linda San Bernardino CDIAC Number: 2007-1706 Conduit revenue bond Hospital Univ Medical Ctr Ser B-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Stradling Yocca (FA) A M Miller & Co (UW) Goldman Sachs		
# 01-15-08	\$4,000,000	Los Angeles Los Angeles CDIAC Number: 2007-1637 Conduit revenue bond Health care facilities Hillview Mental Health Center Inc Refunding		Neg	(BC) Kutak Rock (UW) Cohen Municipal Cap Mgmt		
# 01-31-08	\$20,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2007-1698 Conduit revenue bond Other, multiple health care purposes CA Shock Trauma Air Rescue Inc (CALSTAR)		Neg	(BC) Nixon Peabody (UW) Banc of Am Pub Cap Corp		



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<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
+ 03-30-08	\$150,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-0535 Conduit revenue bond Hospital Enloe Medical Ctr		Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (UW) UBS Securities		
<u>SOLD</u>							
# 09-28-07	\$3,195,000	California Enterprise Development Authority Sacramento CDIAC Number: 2007-1578 Conduit revenue bond Health care facilities Loma Linda Healthcare Properties LLC	NR	Neg	(BC) Kutak Rock (UW) CitiCapital	09-28-22 Serial	4.380 NIC
11-29-07	\$150,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1243 Conduit revenue bond Hospital Lodi Memorial	S:A+  Ins	Neg	(BC) Orrick Herrington (EN) OSHPD (TR) The Bank of NY Trust Co (UW) UBS Securities	12-01-37 Comb	4.990 NIC
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-28-07	\$15,525,000	Santa Clarita Los Angeles CDIAC Number: 2007-1648 Certificates of participation/leases Parks, open space		Comp	(BC) Fulbright & Jaworski (FA) C M de Crinis		
# 12-04-07	\$1,864,926	Vacaville Solano CDIAC Number: 2007-1582 Other note Flood control, storm drainage Alamo/Ulatis Creek Detention Basin		Neg	(BC) Jones Hall (UW) Local Investors		
# 12-04-07	\$4,000,000	Rialto San Bernardino CDIAC Number: 2007-1647 Certificates of participation/leases Multiple capital improvements, public works Refunding		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
# 12-06-07	\$34,070,000	Aliso Viejo CFD No 2005-01 Orange CDIAC Number: 2007-1587 Limited tax obligation bond Multiple capital improvements, public works		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 12-13-07	\$4,100,000	Sulphur Springs Union School District CFD No 2002-1 Los Angeles CDIAC Number: 2007-1646 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Fulbright & Jaworski (UW) Piper Jaffray & Co		
12-15-07	\$100,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2007-0767 Public enterprise revenue bond Power generation/transmission Southern Transmission System		Neg	(BC) Niesar Curls Bartling Why (FA) Public Financial (UW) Merrill Lynch Pierce		
12-18-07	\$7,000,000	Chowchilla Public Financing Authority Madera CDIAC Number: 2007-0880 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (UW) Brandis Tallman LLC		
# 12-18-07	\$30,000,000	Oxnard Ventura CDIAC Number: 2007-1575 Certificates of participation/leases Street construction and improvements		Neg	(BC) Goodwin Procter		
# 12-18-07	\$4,800,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1655 Revenue bond (Pool) Wastewater collection, treatment Anderson & Lakeport Refunding		Neg	(BC) Hawkins Delafield (UW) Henderson Capital		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
12-19-07	\$10,000,000	San Joaquin County San Joaquin CDIAC Number: 2007-1466 Certificates of participation/leases Wastewater collection, treatment Flag City		Neg	(BC) Nossaman Guthner (FA) RBC Capital Markets (UW) Stone & Youngberg		
+ 12-20-07	\$18,000,000	Jurupa Community Services District CFD No 14 Riverside CDIAC Number: 2007-0210 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area - Schools, Water & Wastewater		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Securities		
+ 12-20-07	\$25,000,000	Desert Water Agency Riverside CDIAC Number: 2007-0977 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (UW) Kinsell Newcomb		
12-20-07	\$7,000,000	Ojai Valley Sanitary District Ventura CDIAC Number: 2007-1526 Certificates of participation/leases Wastewater collection, treatment		Neg	(BC) Nossaman Guthner (UW) Wells Fargo Inst Sec		
12-20-07	\$300,000,000	Orange County Sanitation District Orange CDIAC Number: 2007-1556 Certificates of participation/leases Water supply, storage, distribution		Comp	(BC) Fulbright & Jaworski (FA) PRAG		
# 12-20-07	\$275,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1649 Conduit revenue bond Theatre/Arts/Museums Academy of Sciences San Francisco Series A-D Refunding		Neg	(BC) Hawkins Delafield (UW) JP Morgan Securities		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
# 12-20-07	\$4,561,000	Lamont Public Utility District Kern CDIAC Number: 2007-1699 Certificates of participation/leases Wastewater collection, treatment Disposal System		Neg	(BC) Orrick Herrington (UW) USDA Rural		
# 12-31-07	\$10,000,000	Inland Valley Development Agency San Bernardino CDIAC Number: 2007-1626 Tax allocation note Airport FBO & Terminal		Neg	(BC) Lewis Brisbois Bisgaard		
01-01-08	\$35,000,000	Murrieta CFD No 2005-5 Riverside CDIAC Number: 2006-0113 Limited tax obligation bond Multiple capital improvements, public works Golden City		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
01-01-08	\$11,000,000	San Bernardino Joint Powers Financing Authority San Bernardino CDIAC Number: 2007-0402 Public lease revenue bond Public building City Hall Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
01-01-08	\$4,000,000	Ramona Unified School District CFD No 92-1 San Diego CDIAC Number: 2007-0544 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Bowie Arneson Wiles (FA) Dolinka Group (UW) Piper Jaffray & Co		
# 01-02-08	\$2,500,000	Oxnard Ventura CDIAC Number: 2007-1574 Special assessment bond Multiple capital improvements, public works Oxnard Blvd/Hwy 101 Interchange AD No 2000-1 Refunding		Neg	(BC) Goodwin Procter (UW) Oxnard FA		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 01-02-08	\$10,000,000	Oxnard CFD No 1 Ventura CDIAC Number: 2007-1576 Limited tax obligation bond Multiple capital improvements, public works Westport at Mandalay Bay Refunding		Neg	(BC) Goodwin Procter (UW) Oxnard FA		
# 01-02-08	\$13,000,000	Oxnard Financing Authority Ventura CDIAC Number: 2007-1577 Revenue bond (Pool) Multiple capital improvements, public works		Neg	(BC) Goodwin Procter		
# 01-03-08	\$13,500,000	Alameda-Contra Costa Transit District Multiple CDIAC Number: 2007-1652 Certificates of participation/leases Equipment FHR Computer System		Neg	(BC) Kutak Rock (FA) Public Financial (UW) M R Beal & Co		
01-09-08	\$1,336,000	Laguna Beach Orange CDIAC Number: 2007-1429 Special assessment bond Street construction and improvements AD No 06-2		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) M L Stern & Co		
01-09-08	\$12,250,000	Hawthorne Community Redevelopment Agency CFD No 1999-1 Los Angeles CDIAC Number: 2007-1530 Limited tax obligation bond Multiple capital improvements, public works Gateway Ctr Refunding		Neg	(BC) Quint & Thimmig (UW) Sutter Securities		
# 01-09-08	\$8,500,000	San Luis Obispo County San Luis Obispo CDIAC Number: 2007-1645 Certificates of participation/leases Bridges and highways Vineyard Drive Interchange Imps		Neg	(BC) Fulbright & Jaworski (FA) Public Financial (UW) Lehman Brothers		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
# 01-10-08	\$23,000,000	Lake Elsinore Public Finance Authority Riverside CDIAC Number: 2007-1644 Revenue bond (Pool) Multiple capital improvements, public works CFD No 88-3 Refunding		Neg	(BC) Fulbright & Jaworski (FA) Rod Gunn (UW) Southwest Securities		
# 01-10-08	\$40,000,000	Yorba Linda Water District Orange CDIAC Number: 2007-1701 Certificates of participation/leases Water supply, storage, distribution		Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp		
# 01-14-08	\$55,000,000	Sonoma County Transportation Authority Sonoma CDIAC Number: 2007-1590 Sales tax revenue bond Multiple capital improvements, public works		Comp	(BC) Orrick Herrington (FA) KNN		
01-15-08	\$6,000,000	Roseville CFD No 1 Placer CDIAC Number: 2007-0879 Limited tax obligation bond Multiple capital improvements, public works Fountains Refunding		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
01-15-08	\$4,255,000	Perris CFD No 2006-1 Riverside CDIAC Number: 2007-0920 Limited tax obligation bond Multiple capital improvements, public works Meritage		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) Perris PFA		
01-15-08	\$4,255,000	Perris Public Financing Authority Riverside CDIAC Number: 2007-0921 Revenue bond (Pool) Multiple capital improvements, public works CFD No 2006-1 Meritage		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) Southwest Securities		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
01-16-08	\$600,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2007-1461 Public enterprise revenue bond Power generation/transmission Natural Gas No 2 Ser A & B		Neg	(BC) Curls Bartling (FA) Public Financial (UW) Goldman Sachs		
# 01-16-08	\$3,000,000	West Sacramento CFD No 24 Yolo CDIAC Number: 2007-1585 Limited tax obligation bond Multiple capital improvements, public works Bridgeway Lakes North		Neg	(BC) Sidley Austin LLP (UW) Westhoff Cone		
# 01-22-08	\$446,500	Golden Valley Municipal Water District Los Angeles CDIAC Number: 2007-1707 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Aleshire & Wynder (UW) USDA Rural Dev		
01-24-08	\$40,000,000	Tulare Public Financing Authority Tulare CDIAC Number: 2007-1486 Public lease revenue bond Multiple capital improvements, public works Grade Separation, Del Lago Park & City Library Refunding		Neg	(BC) Lewis Brisbois Bisgaard (FA) Wedbush Morgan Sec (UW) Chilton & Assoc		
# 01-24-08	\$50,000,000	Glendale Los Angeles CDIAC Number: 2007-1591 Public enterprise revenue bond Water supply, storage, distribution		Comp	(BC) Fulbright & Jaworski (FA) Public Financial		
# 01-24-08	\$60,000,000	Glendale Los Angeles CDIAC Number: 2007-1592 Public enterprise revenue bond Power generation/transmission		Comp	(BC) Fulbright & Jaworski (FA) Public Financial		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ 01-29-08	\$13,000,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2007-0702 Revenue bond (Pool) Multiple capital improvements, public works Series A & Sub B Refunding		Neg	(BC) Jones Hall (FA) Del Rio Advisors		
# 01-29-08	\$10,300,000	Redondo Beach Public Financing Authority Los Angeles CDIAC Number: 2007-1632 Revenue bond (Pool) Multiple capital improvements, public works South Bay Center Redevelopment Refunding		Neg	(BC) Quint & Thimmig (FA) Gardner Underwood & Bacon (UW) Citigroup Global Markets		
01-31-08	\$85,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2007-1462 Public enterprise revenue bond Power generation/transmission Natural Gas Anaheim Series A Federally Taxable		Neg	(BC) Curls Bartling (FA) Public Financial (UW) Merrill Lynch Portfolio		
01-31-08	\$18,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2007-1463 Public enterprise revenue bond Power generation/transmission Natural Gas Colton Series A Federally Taxable		Neg	(BC) Curls Bartling (FA) Public Financial (UW) Merrill Lynch Portfolio		
01-31-08	\$45,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2007-1464 Public enterprise revenue bond Power generation/transmission Natural Gas Burbank Series A Federally Taxable		Neg	(BC) Curls Bartling (FA) Public Financial (UW) Merrill Lynch Portfolio		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
# 01-31-08	\$5,545,000	Eastern Municipal Water District CFD No 2005-47 Riverside CDIAC Number: 2007-1625 Limited tax obligation bond Multiple capital improvements, public works The Lakes		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
02-01-08	\$30,000,000	San Clemente CFD No 2005-1 Orange CDIAC Number: 2005-0454 Limited tax obligation bond Multiple capital improvements, public works Marblehead Coastal		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 02-05-08	\$130,000,000	Chino Basin Regional Financing Authority San Bernardino CDIAC Number: 2007-1653 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Citigroup Global Markets		
02-29-08	\$50,000,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2007-0459 Certificates of participation/leases Wastewater collection, treatment Series A & B Refunding		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Merrill Lynch & Co		
03-01-08	\$45,000,000	Dana Point CFD No 2006-1 Orange CDIAC Number: 2006-0582 Limited tax obligation bond Multiple capital improvements, public works Headlands		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Securities		
03-01-08	\$7,000,000	Adelanto CFD No 2006-6 San Bernardino CDIAC Number: 2006-1338 Limited tax obligation bond Multiple capital improvements, public works Springfield II		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
03-01-08	\$3,300,000	Lincoln CFD No 2006-1 Placer CDIAC Number: 2007-0147 Limited tax obligation bond Multiple capital improvements, public works Lakeside IA No 1		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
# 03-18-08	\$600,000,000	San Diego County Regional Transportation Commission San Diego CDIAC Number: 2007-1598 Sales tax revenue bond Multiple capital improvements, public works		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Goldman Sachs		
06-01-08	\$8,500,000	Chino CFD No 2006-3 San Bernardino CDIAC Number: 2006-1271 Limited tax obligation bond Multiple capital improvements, public works Brehm Communities		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
07-01-08	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2006-0581 Limited tax obligation bond Multiple capital improvements, public works Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
+ 07-15-08	\$5,500,000	Chino CFD No 2006-1 San Bernardino CDIAC Number: 2006-1270 Limited tax obligation bond Multiple capital improvements, public works Laing Homes		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
+ 12-10-08	\$9,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1020 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 1		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
07-12-07	\$26,405,000	San Marcos Public Facilities Authority San Diego CDIAC Number: 2007-0966 Revenue bond (Pool) Multiple capital improvements, public works IAs D2L, D2U, D3, D4, E1, E2, H2 & H3 Refunding	S:AAA/A-    Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) Stone & Youngberg	09-01-35 Comb	4.858 TIC
07-12-07	\$4,325,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0967 Limited tax obligation bond Multiple capital improvements, public works IA D2L, Saverne Federally Taxable Refunding	NR   Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.273 TIC
07-12-07	\$4,990,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0968 Limited tax obligation bond Multiple capital improvements, public works IA D2U, Azure Federally Taxable Refunding	NR   Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.273 TIC
07-12-07	\$2,745,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0969 Limited tax obligation bond Multiple capital improvements, public works IA D3, Cambria Federally Taxable Refunding	NR   Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.272 TIC
07-12-07	\$3,115,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0970 Limited tax obligation bond Multiple capital improvements, public works IA D4, Woodley Glen Federally Taxable Refunding	NR   Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.274 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
07-12-07	\$2,755,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0971 Limited tax obligation bond Multiple capital improvements, public works IA E1, Crestview Federally Taxable Refunding	NR  Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.275 TIC
07-12-07	\$2,400,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0972 Limited tax obligation bond Multiple capital improvements, public works IA E2 Federally Taxable Refunding	NR  Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.276 TIC
07-12-07	\$2,045,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0973 Limited tax obligation bond Multiple capital improvements, public works IA H2, Village Square Federally Taxable Refunding	NR  Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.275 TIC
07-12-07	\$4,030,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2007-0974 Limited tax obligation bond Multiple capital improvements, public works IA H3, The Village Federally Taxable Refunding	NR  Ins	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) Ambac (TR) Union Bank of CA (UW) San Marcos PFA	09-01-35 Serial	5.273 TIC
# 08-22-07	\$470,267	Merced County Merced CDIAC Number: 2007-1584 Certificates of participation/leases Equipment Caterpillar Wheel Loader (2)	M:Aaa/A3	Neg	(UW) Kansas State Bank	05-10-13 Serial	4.851 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
08-23-07	\$40,200,000	Sacramento County CFD No 2000-1 Sacramento CDIAC Number: 2007-1534 Limited tax obligation bond Airport Metro Air Park	NR	Neg	(BC) Orrick Herrington (FA) First Southwest (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-34 Serial	7.000 NIC
09-11-07	\$77,270,000	Santa Clara Valley Water District Santa Clara CDIAC Number: 2007-1247 Certificates of participation/leases Water supply, storage, distribution Utility Sys Improvement Series A	S:AAA/AA M:Aaa/Aa2  Ins	Neg	(BC) Stradling Yocca (FA) PRAG (EN) MBIA Ins Corp (TR) US Bank Natl Assoc (UW) Morgan Stanley	06-01-37 Comb	5.601 NIC
09-11-07	\$53,730,000	Santa Clara Valley Water District Santa Clara CDIAC Number: 2007-1251 Certificates of participation/leases Water supply, storage, distribution Utility Sys Improvement Series B Federally Taxable	S:AAA/AA M:Aaa/Aa2  Ins	Neg	(BC) Stradling Yocca (FA) PRAG (EN) MBIA Ins Corp (TR) US Bank Natl Assoc (UW) Morgan Stanley	06-01-37 Term	VAR
09-20-07	\$2,750,000	Byron Bethany Joint Powers Authority Contra Costa CDIAC Number: 2007-0907 Public lease revenue bond Wastewater collection, treatment Byron Sanitary Dist	NR	Neg	(BC) Cameron Weist (TR) Deutsche Bank Natl Trust (UW) Sutter Securities	08-01-39 Term	5.842 NIC
10-11-07	\$5,750,000	Byron Bethany Joint Powers Authority Contra Costa CDIAC Number: 2007-1258 Public lease revenue bond Public building Administrative Bldg	M:Aaa  Ins	Neg	(BC) Cameron Weist (EN) CIFG Assurance N Am (TR) Deutsche Bank Natl Trust (UW) Sutter Securities	10-01-32 Comb	4.811 NIC
10-18-07	\$270,475,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2007-1272 Conduit revenue bond Theatre/Arts/Museums J Paul Getty Trust Museum Series A-1 thru 4 Refunding	S:AAA M:Aaa	Neg	(BC) Orrick Herrington (TR) The Bank of NY Trust Co (UW) Morgan Stanley	10-01-47 Comb	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
11-02-07	\$84,466,697	Fairfield Solano CDIAC Number: 2007-1265 Certificates of participation/leases Multiple capital improvements, public works The Water Enterprise	S:AAA/A+    Ins	Neg	(BC) Jones Hall (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	04-01-42 Comb	4.885 TIC
11-02-07	\$14,630,000	Perris Public Financing Authority Riverside CDIAC Number: 2007-1387 Revenue bond (Pool) Multiple capital improvements, public works May Farms CFD No 2001-1, IA Nos 6 & 7 Series D	NR	Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (TR) Wells Fargo Bank (UW) Southwest Securities	09-01-38 Comb	5.766 NIC
11-02-07	\$6,285,000	Perris CFD No 2001-1 Riverside CDIAC Number: 2007-1388 Limited tax obligation bond Multiple capital improvements, public works May Farms, IA No 6 Series A	NR	Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (TR) Wells Fargo Bank (UW) Perris PFA	09-01-38 Serial	5.730 TIC
11-02-07	\$8,345,000	Perris CFD No 2001-1 Riverside CDIAC Number: 2007-1389 Limited tax obligation bond Multiple capital improvements, public works May Farms, IA No 7 Series A	NR	Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (TR) Wells Fargo Bank (UW) Perris PFA	09-01-38 Serial	5.730 TIC
11-06-07	\$81,900,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2007-1406 Public enterprise revenue bond Water supply, storage, distribution Refunding	S:AAA/AAA M:Aaa/Aa2 F:AAA/AA+  Ins	Neg	(BC) Fulbright & Jaworski (FA) Gardner Underwood & Bacon (EN) XL Capital Assurance (TR) Wells Fargo Bank (UW) Banc of America Sec	07-01-37 Term	3.727 NIC
11-07-07	\$1,460,000	San Jacinto Unified School District CFD No 2003-3 Riverside CDIAC Number: 2007-1519 Limited tax obligation bond Multiple capital improvements, public works Covenant Dev & Meritage Homes	NR	Neg	(BC) Orrick Herrington (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-37 Comb	5.636 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<b>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</b>							
11-07-07	\$390,487	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1549 Special assessment bond Multiple capital improvements, public works Estepa, El Dorado Co AD No 07-02	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	09-02-37 Comb	6.154 NIC
11-07-07	\$4,910,149	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1550 Special assessment bond Multiple capital improvements, public works Citadel Dental, Vineyard Pointe & Coastal/KMS Commerce & Corp Ctr, Placer Co AD No 07-02	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	09-02-37 Comb	6.154 NIC
11-07-07	\$1,447,538	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1551 Special assessment bond Multiple capital improvements, public works Parker Indus Ctr & Venture Commerce Ctr Elk Grove, Sacramento Co AD No 07-02	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	09-02-37 Comb	6.154 NIC
11-07-07	\$1,131,679	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1552 Special assessment bond Multiple capital improvements, public works Otay Mesa, San Diego Co AD No 07-02 Refunding	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	09-02-37 Comb	6.154 NIC
11-07-07	\$2,580,146	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1553 Special assessment bond Multiple capital improvements, public works Pulgas Ave, San Mateo Co AD No 07-02	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CSCDA	09-02-37 Comb	6.154 NIC
11-07-07	\$10,460,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1554 Revenue bond (Pool) Multiple capital improvements, public works El Dorado/Placer/Sacramento/San Diego & San Mateo Counties AD No 07-02	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) RBC Capital Markets	09-02-37 Comb	6.154 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</b>					
11-09-07	\$200,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1416 Conduit revenue bond Theatre/Arts/Museums LA Co Museum of Art Series A-D	S:AAA M:Aaa  Ins	Neg	(BC) Hawkins Delafield (EN) FGIC (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	12-01-37 Comb	VAR
11-14-07	\$27,345,000	Watsonville Santa Cruz CDIAC Number: 2007-1415 Public enterprise revenue bond Water supply, storage, distribution Enterprise	S:AAA/A- M:Aaa/A3  Ins	Comp	(BC) Hawkins Delafield (FA) Municipal Cap Mgmt (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	05-15-37 Comb	4.834 TIC
11-15-07	\$34,850,000	Placer County Placer CDIAC Number: 2007-1377 Certificates of participation/leases Public building S Placer Justice Ctr Courthouse	S:AAA/AA- M:Aaa/Aa3  Ins	Comp	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (EN) FSA (TR) The Bank of NY Trust Co (UW) Morgan Stanley	12-01-07 Serial	4.381 TIC
11-16-07	\$30,320,000	Lodi San Joaquin CDIAC Number: 2007-1403 Certificates of participation/leases Wastewater collection, treatment White Slough Fac Phase 3 Refunding	S:AAA/A-  F:AAA/A-  Ins	Neg	(BC) Orrick Herrington (FA) Lamont Financial Services (EN) FSA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	10-01-37 Comb	4.884 NIC
11-19-07	\$48,305,000	M-S-R Public Power Agency Stanislaus CDIAC Number: 2007-1496 Public enterprise revenue bond Power generation/transmission San Juan Unit No 4 Refunding	S:AAA/A  F:AAA/A+  Ins	Neg	(BC) Orrick Herrington (FA) John S Dey Municipal (EN) MBIA Ins Corp (TR) US Bank Natl Assoc (UW) Bear Stearns	07-01-14 Serial	3.431 NIC
11-20-07	\$20,685,000	RE Badger Water Facilities Financing Authority San Diego CDIAC Number: 2007-0805 Public enterprise revenue bond Water supply, storage, distribution Santa Fe IRD & San Dieguito WD Refunding	S:AAA/AA-  F:AAA  Ins	Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp (EN) MBIA Ins Corp (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	10-01-24 Serial	4.011 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
11-20-07	\$4,365,000	Firebaugh Fresno CDIAC Number: 2007-1402 Certificates of participation/leases Water supply, storage, distribution Refunding	NR	Neg	(BC) Jones Hall (FA) A M Peche (TR) Firebaugh (UW) USDA Rural	06-01-47 Term	4.125 NIC
11-27-07	\$4,000,000	King City Public Financing Authority Monterey CDIAC Number: 2007-1568 Certificates of participation/leases Wastewater collection, treatment The Enterprise	NR	Neg	(BC) Robert M Haight (TR) US Bank Natl Assoc (UW) Stinson Securities	09-01-10 Term	4.375 TIC
11-28-07	\$36,500,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2007-1562 Public lease revenue bond Public building Office Bldg Series A	S:AAA/A/ A-1+	Neg	(BC) Quint & Thimmig (FA) KNN (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) Stockton PFA	09-01-48 Term	5.330 TIC
11-28-07	\$4,270,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2007-1563 Public lease revenue bond Public building Office Bldg Series B Federally Taxable	S:AAA/A/ A-1+	Neg	(BC) Quint & Thimmig (FA) KNN (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) Stockton PFA	09-01-27 Term	5.432 TIC
# 11-28-07	\$1,866,600	California Statewide Communities Development Authority Multiple CDIAC Number: 2007-1570 Other note Equipment Ecology Center	NR	Neg	(BC) Gilmore & Bell (TR) Wells Fargo Bank (UW) All Points Public Funding	11-28-14 Serial	4.650 NIC
<b>PROPOSED</b>		<b><u>REDEVELOPMENT</u></b>					
12-19-07	\$5,000,000	Tehachapi Redevelopment Agency Kern CDIAC Number: 2007-1400 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Urban Futures (UW) M L Stern & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>		<b>REDEVELOPMENT</b>					
12-20-07	\$15,000,000	Oakley Redevelopment Agency Contra Costa CDIAC Number: 2007-1525 Tax allocation bond Redevelopment, multiple purposes Series A		Comp	(BC) Nossaman Guthner (FA) Springsted Incorporated		
12-20-07	\$5,000,000	Oakley Redevelopment Agency Contra Costa CDIAC Number: 2007-1528 Tax allocation bond Redevelopment, multiple purposes Series B Federally Taxable		Comp	(BC) Nossaman Guthner (FA) Springsted Incorporated		
12-21-07	\$90,000,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2007-1277 Tax allocation bond Redevelopment, multiple purposes Civic-Rec Industrial Sub No 1 Refunding		Neg	(BC) Jones Hall (FA) DLCO Financial (UW) Industry		
12-21-07	\$45,000,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2007-1280 Tax allocation bond Redevelopment, multiple purposes Transportation-Distribution-Industrial Sub No 2 Refunding		Neg	(BC) Jones Hall (FA) DLCO Financial (UW) Industry		
# 01-15-08	\$15,000,000	Oxnard Community Development Commission Ventura CDIAC Number: 2007-1573 Tax allocation bond Redevelopment, multiple purposes HERO Area Refunding		Neg	(BC) Goodwin Procter		
# 01-15-08	\$91,200,000	Morgan Hill Redevelopment Agency Santa Clara CDIAC Number: 2007-1635 Tax allocation bond Redevelopment, multiple purposes Ojo De Agua Area Series A		Neg	(BC) Richards Watson (FA) Wedbush Morgan Sec (UW) Stone & Youngberg		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 01-15-08	\$13,800,000	Morgan Hill Redevelopment Agency Santa Clara CDIAC Number: 2007-1636 Tax allocation bond Redevelopment, multiple purposes Ojo De Agua Area Series B Federally Taxable		Neg	(BC) Richards Watson (FA) Wedbush Morgan Sec (UW) Stone & Youngberg		
# 01-17-08	\$7,000,000	Sand City Redevelopment Agency Monterey CDIAC Number: 2007-1633 Tax allocation bond Redevelopment, multiple purposes Series A Refunding		Neg	(BC) Quint & Thimmig (FA) Cooperman & Dudick (UW) Wedbush Morgan Sec		
# 01-17-08	\$2,500,000	Sand City Redevelopment Agency Monterey CDIAC Number: 2007-1634 Tax allocation bond Redevelopment, multiple purposes Series B State Taxable		Neg	(BC) Quint & Thimmig (FA) Cooperman & Dudick (UW) Wedbush Morgan Sec		
<u>SOLD</u>							
10-17-07	\$118,285,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2007-1480 Revenue bond (Pool) Redevelopment, multiple purposes Series A Federally Taxable	S:AAA/A M:Aaa/A2	Comp	(BC) Jones Hall (FA) Backstrom McCarley Berry (EN) MBIA Ins Corp (TR) The Bank of NY Trust Co (UW) Lehman Brothers	08-01-37 Comb	5.870 NIC
10-17-07	\$94,115,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2007-1481 Revenue bond (Pool) Redevelopment, multiple purposes Series B Refunding	S:AAA/A M:Aaa/A2	Comp	(BC) Jones Hall (FA) Backstrom McCarley Berry (EN) MBIA Ins Corp (TR) The Bank of NY Trust Co (UW) Merrill Lynch & Co	08-01-22 Serial	3.917 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>REDEVELOPMENT</b>					
10-24-07	\$21,330,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2007-1267 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A-T Federally Taxable	S:AAA/A- M:Aaa/A3 F:AAA/A  Ins	Comp	(BC) Jones Hall (FA) Kitahata & Co (EN) XL Capital Assurance (TR) Union Bank of CA (UW) Morgan Keegan & Co	08-01-17 Term	5.120 NIC
10-24-07	\$191,600,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2007-1268 Tax allocation bond Redevelopment, multiple purposes Merged Area Series B	S:AAA/A- M:Aaa/A3 F:AAA/A  Ins	Comp	(BC) Jones Hall (FA) Kitahata & Co (EN) XL Capital Assurance (TR) Union Bank of CA (UW) Merrill Lynch & Co	08-01-36 Comb	4.658 NIC
10-31-07	\$6,990,000	Holtville Redevelopment Agency Imperial CDIAC Number: 2007-1339 Tax allocation bond Redevelopment, multiple purposes Refunding	NR	Neg	(BC) Richards Watson (FA) A M Miller & Co (TR) Union Bank of CA (UW) Holtville PFA	11-01-37 Comb	5.504 TIC
11-01-07	\$14,970,000	Signal Hill Redevelopment Agency Los Angeles CDIAC Number: 2007-1437 Tax allocation bond Redevelopment, multiple purposes No 1 Refunding	S:AAA/A  Ins	Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (EN) MBIA Ins Corp (TR) US Bank Natl Assoc (UW) Signal Hill PFA	10-01-23 Serial	4.232 TIC
11-29-07	\$4,875,000	Duarte Redevelopment Agency Los Angeles CDIAC Number: 2007-1467 Tax allocation bond Redevelopment, multiple purposes Merged Area Refunding	S:AAA/A  F:AAA/A-  Ins	Neg	(BC) Rutan & Tucker (FA) Harrell & Co Advisors (EN) MBIA Ins Corp (TR) US Bank Natl Assoc (UW) Banc of America Sec	10-01-18 Serial	3.843 TIC
# 12-04-07	\$17,000,000	Imperial Redevelopment Agency Imperial CDIAC Number: 2007-1630 Tax allocation bond Redevelopment, multiple purposes Refunding	S:AAA  Ins	Neg	(BC) Harper & Burns (FA) Mashall Linn (EN) Ambac (TR) Wells Fargo Bank (UW) E J De La Rosa	12-01-37 Comb	4.875 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>OTHER</u>					
# 12-19-07	\$72,378,045	California Statewide Delinquent Tax Finance Authority Los Angeles CDIAC Number: 2007-1709 Certificates of participation/leases Other purpose Federally Taxable State Taxable		Neg	(BC) Jones Hall (UW) Plymouth Pk Tax Svcs		
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 12-06-07	\$250,000,000	Palomar Pomerado Health System San Diego CDIAC Number: 2007-1569 General obligation bond Other, multiple health care purposes		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		
# 01-09-08	\$7,200,000	Berkeley Alameda CDIAC Number: 2007-1705 General obligation bond Other purpose Animal Shelter		Comp	(BC) Quint & Thimmig (FA) Northcross Hill Ach		
01-10-08	\$200,000	Luther Burbank School District Santa Clara CDIAC Number: 2007-1515 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
01-10-08	\$4,500,000	Luther Burbank School District Santa Clara CDIAC Number: 2007-1516 General obligation bond K-12 school facility Series C		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ <u>01-17-08</u>	\$15,990,000	Franklin-McKinley Elementary School District Santa Clara CDIAC Number: 2007-0460 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) George K Baum		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
09-19-07	\$3,699,981	Konocti Unified School District Lake CDIAC Number: 2007-1359 General obligation bond K-12 school facility Series C	S:AAA/A-  Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-32 Comb	4.500 TIC
10-25-07	\$20,000,000	Tracy Joint Unified School District Multiple CDIAC Number: 2007-1172 General obligation bond K-12 school facility Tracy & Merrill West HS	M:Aaa/A1  Ins	Comp	(BC) Jones Hall (FA) KNN (EN) FGIC (TR) The Bank of NY Trust Co (UW) UBS Securities	08-01-32 Comb	4.537 TIC
11-01-07	\$5,302,986	Porterville Unified School District Tulare CDIAC Number: 2007-1264 General obligation bond K-12 school facility ID, Series C	S:AAA/A M:Aaa  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-37 Serial	4.948 TIC
11-01-07	\$1,640,620	Porterville Unified School District Tulare CDIAC Number: 2007-1505 General obligation bond K-12 school facility ID Series D	S:AAA/A M:Aaa  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-30 Comb	4.341 TIC
11-06-07	\$513,085,000	State of California State of California CDIAC Number: 2007-1593 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2004 Ser T	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$1,265,000	State of California State of California CDIAC Number: 2007-1594 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1988 Ser AC	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$25,000	State of California State of California CDIAC Number: 2007-1595 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Ser V	S:AAA/A+ M:Aaa/A1 F:AAA/A+	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$230,000	State of California State of California CDIAC Number: 2007-1596 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1990 Ser AD	S:AAA/A+ M:Aaa/A1 F:AAA/A+	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$2,160,000	State of California State of California CDIAC Number: 2007-1597 General obligation bond Public transit Clean Air & Transportation 1990 Ser AY	S:AAA/A+ M:Aaa/A1 F:AAA/A+	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$75,000	State of California State of California CDIAC Number: 2007-1599 General obligation bond K-12 school facility School Facs 1992 Series AO	S:AAA/A+ M:Aaa/A1 F:AAA/A+	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$50,000	State of California State of California CDIAC Number: 2007-1600 General obligation bond K-12 school facility School Facs 1992 Ser AK	S:AAA/A+ M:Aaa/A1 F:AAA/A+	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$66,875,000	State of California State of California CDIAC Number: 2007-1601 General obligation bond Seismic safety, improvements, repairs Seismic Retrofit 1996 Ser AJ	S:AAA/A+ M:Aaa/A1 F:AAA/A+	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$7,735,000	State of California State of California CDIAC Number: 2007-1602 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Supply Ser AB	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$24,995,000	State of California State of California CDIAC Number: 2007-1603 General obligation bond Other, multiple educational uses Class Size Red Kindergarten-Univ Pub Ed Facs 1998 Ser BV	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$96,280,000	State of California State of California CDIAC Number: 2007-1604 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Wtr & Air & Coastal Protection 2000 Ser Y	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$147,955,000	State of California State of California CDIAC Number: 2007-1605 General obligation bond Flood control, storm drainage Safe Drinking & Clean Wtr, Watershed & Flood Protec Ser AD	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$87,030,000	State of California State of California CDIAC Number: 2007-1606 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protection 2002 Ser P	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$22,450,000	State of California State of California CDIAC Number: 2007-1607 General obligation bond Public building Reading & Literacy Imp & Library Construction & Renov 2000 Ser L	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$8,660,000	State of California State of California CDIAC Number: 2007-1608 General obligation bond Single-family housing Veterans' Homes 2000 Ser B	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$251,960,000	State of California State of California CDIAC Number: 2007-1609 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2002 Ser AG	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$108,090,000	State of California State of California CDIAC Number: 2007-1610 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2002 Ser AH	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$60,000	State of California State of California CDIAC Number: 2007-1611 General obligation bond Other Housing Housing & Emergency Shelter Trust Fund 2002 Ser E	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$137,225,000	State of California State of California CDIAC Number: 2007-1612 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protection 2002 Ser M	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC
11-06-07	\$23,760,000	State of California State of California CDIAC Number: 2007-1613 General obligation bond Hospital Children's Hospital 2004 Ser E	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-37 Comb	4.126 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$5,060,000	State of California State of California CDIAC Number: 2007-1614 General obligation bond Public building Library Construction & Renovation 1988 Ser U Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$25,720,000	State of California State of California CDIAC Number: 2007-1615 General obligation bond Prisons, jails, correctional facilities Co Correctional Fac Cap Expend & Youth Fac 1988 Ser AD Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$5,570,000	State of California State of California CDIAC Number: 2007-1616 General obligation bond Water supply, storage, distribution Water Conservation 1988 Ser X Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$7,395,000	State of California State of California CDIAC Number: 2007-1617 General obligation bond K-12 school facility 1988 School Facs Series AC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$5,075,000	State of California State of California CDIAC Number: 2007-1618 General obligation bond College, university facility Higher Ed Facs 1988 Ser AD Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$1,160,000	State of California State of California CDIAC Number: 2007-1619 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1988 Ser AD Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$5,475,000	State of California State of California CDIAC Number: 2007-1620 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Ser W Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$1,465,000	State of California State of California CDIAC Number: 2007-1656 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1990 Ser AE Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$30,435,000	State of California State of California CDIAC Number: 2007-1657 General obligation bond K-12 school facility 1990 School Facs Ser V Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$13,030,000	State of California State of California CDIAC Number: 2007-1658 General obligation bond College, university facility Higher Ed Facs June 1990 Ser AK Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$18,300,000	State of California State of California CDIAC Number: 2007-1659 General obligation bond Public transit Passenger Rail & Clean Air 1990 Ser AE Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$69,085,000	State of California State of California CDIAC Number: 2007-1660 General obligation bond Public transit Clean Air & Transportation Imp 1990 Ser AZ Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$52,030,000	State of California State of California CDIAC Number: 2007-1661 General obligation bond K-12 school facility School Facs 1990 Ser W Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$237,230,000	State of California State of California CDIAC Number: 2007-1662 General obligation bond K-12 school facility School Facs 1992 Ser AP Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$103,980,000	State of California State of California CDIAC Number: 2007-1663 General obligation bond College, university facility Higher Ed Facs June 1992 Ser AM Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$110,715,000	State of California State of California CDIAC Number: 2007-1664 General obligation bond K-12 school facility 1992 School Facs Ser AL Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$4,945,000	State of California State of California CDIAC Number: 2007-1665 General obligation bond Public building Library Construction & Renov 1988 Ser V Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$4,385,000	State of California State of California CDIAC Number: 2007-1666 General obligation bond Water supply, storage, distribution Clean Wtr & Wtr Reclamation 1988 Ser Q Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$9,830,000	State of California State of California CDIAC Number: 2007-1667 General obligation bond Prisons, jails, correctional facilities Co Correctional Fac Cap Expend & Youth Fac 1988 Ser AE Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$3,085,000	State of California State of California CDIAC Number: 2007-1668 General obligation bond Water supply, storage, distribution Water Conservation 1988 Ser Y Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$2,860,000	State of California State of California CDIAC Number: 2007-1669 General obligation bond K-12 school facility 1988 School Facs Ser AD Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$7,600,000	State of California State of California CDIAC Number: 2007-1670 General obligation bond College, university facility Higher Ed Facs 1988 Ser AE Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$3,545,000	State of California State of California CDIAC Number: 2007-1671 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Ser X Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$1,180,000	State of California State of California CDIAC Number: 2007-1672 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1990 Ser AF Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$8,840,000	State of California State of California CDIAC Number: 2007-1673 General obligation bond K-12 school facility 1990 School Facs Ser W Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$5,110,000	State of California State of California CDIAC Number: 2007-1674 General obligation bond College, university facility Higher Ed Facs 1990 Ser AL Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$2,050,000	State of California State of California CDIAC Number: 2007-1675 General obligation bond Seismic safety, improvements, repairs Earthquake Safety & Pub Bldgs Rehab 1990 Ser X Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$2,985,000	State of California State of California CDIAC Number: 2007-1676 General obligation bond Public transit Passenger Rail & Clean Air 1990 Ser AF Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$22,775,000	State of California State of California CDIAC Number: 2007-1677 General obligation bond Public transit Clean Air & Transportation Imp 1990 Ser BA Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$3,240,000	State of California State of California CDIAC Number: 2007-1678 General obligation bond K-12 school facility School Facs 1990 Ser X Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$805,000	State of California State of California CDIAC Number: 2007-1679 General obligation bond K-12 school facility School Facs 1992 Series AQ Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$3,990,000	State of California State of California CDIAC Number: 2007-1680 General obligation bond College, university facility Higher Ed Facs June 1992 Ser AN Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$30,000	State of California State of California CDIAC Number: 2007-1681 General obligation bond K-12 school facility 1992 School Facs Ser AM Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$20,420,000	State of California State of California CDIAC Number: 2007-1682 General obligation bond Seismic safety, improvements, repairs Seismic Retrofit 1996 Ser AK Refunding	S:AAA/A+ M:Aaa/a1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$1,550,000	State of California State of California CDIAC Number: 2007-1683 General obligation bond K-12 school facility Pub Ed Facs 1996 Ser BG Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$18,695,000	State of California State of California CDIAC Number: 2007-1684 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Supply Ser AC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$9,180,000	State of California State of California CDIAC Number: 2007-1685 General obligation bond K-12 school facility Pub Ed Facs 1996 Ser BH Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$106,275,000	State of California State of California CDIAC Number: 2007-1686 General obligation bond Other, multiple educational uses Class Size Red Kindergarten-Univ Pub Ed Facs 1998 Ser BW Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$20,610,000	State of California State of California CDIAC Number: 2007-1687 General obligation bond Other, multiple educational uses Class Size Red Kindergarten-Univ Pub Ed Facs 1998 Ser BX Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$10,310,000	State of California State of California CDIAC Number: 2007-1688 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Wtr & Air & Coastal Protection 2000 Ser Z Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$3,780,000	State of California State of California CDIAC Number: 2007-1689 General obligation bond Flood control, storm drainage Safe Drinking & Clean Wtr, Watershed & Flood Protec Ser AE Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$30,000	State of California State of California CDIAC Number: 2007-1690 General obligation bond Public building Reading & Literacy Imp & Pub Library Construction & Renov 2000 Ser M Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$1,510,000	State of California State of California CDIAC Number: 2007-1691 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protection 2002 Ser Q Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$45,000	State of California State of California CDIAC Number: 2007-1692 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2002 Ser AI Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-06-07	\$21,620,000	State of California State of California CDIAC Number: 2007-1693 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2002 Ser AJ Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
11-06-07	\$5,680,000	State of California State of California CDIAC Number: 2007-1694 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protection 2002 Ser N Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Neg	(BC) Robinson & Pearman (FA) PRAG (EN) Multiple Guarantors (TR) State Treasurer (UW) Goldman Sachs	11-01-25 Comb	4.126 TIC
11-07-07	\$3,772,061	Selma Unified School District Fresno CDIAC Number: 2007-1417 General obligation bond K-12 school facility	S:AAA/A-  Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) The Bank of NY Trust Co (UW) George K Baum	08-01-32 Serial	8.482 NIC
11-07-07	\$800,002	Big Pine Unified School District Inyo CDIAC Number: 2007-1470 General obligation bond K-12 school facility	S:AAA/BBB  Ins	Neg	(BC) Kronick Moskovitz (FA) Caldwell Flores (EN) FSA (TR) Union Bank of CA (UW) Piper Jaffray & Co	08-01-24 Comb	4.372 TIC
11-15-07	\$33,952,741	San Ysidro School District San Diego CDIAC Number: 2007-1350 General obligation bond K-12 school facility Ocean View Hills Area	S:AAA/A  F:AAA/A  Ins	Neg	(BC) Bowie Arneson Wiles (EN) FSA (TR) San Diego Co (UW) Stone & Youngberg	08-01-32 Serial	4.991 TIC
11-15-07	\$100,000,000	Peralta Community College District Alameda CDIAC Number: 2007-1408 General obligation bond College, university facility Series B	S:AAA/AA- M:Aaa/Aa3  Ins	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Goldman Sachs	08-01-37 Comb	4.681 TIC
11-27-07	\$91,200,000	State of California State of California CDIAC Number: 2007-1456 General obligation bond Single-family housing Veterans	S:AA- M:A1 F:A+	Comp	(BC) Hawkins Delafield (FA) Gardner Underwood & Bacon (TR) State Treasurer (UW) Lehman Brothers	12-01-42 Comb	5.053 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 11-29-07	\$555,000,000	State of California State of California CDIAC Number: 2007-1629 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Facs 2004 Ser U	S:A+ M:A1 F:A+	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) UBS Securities	12-01-37 Comb	4.818 NIC
# 11-29-07	\$445,000,000	State of California State of California CDIAC Number: 2007-1716 General obligation bond Multiple capital improvements, public works Highway Safety, Traffic Red, Air Quality & Port Security 2006 Ser A	S:A+ M:A1 F:A+	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) UBS Securities	12-01-37 Comb	4.818 NIC

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