CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

BILL LOCKYER, CHAIRMAN

DEBT LINE

A source of California debt and investment information

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CONVEYING DEBT CAPACITY TO YOUR GOVERNING BOARD

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The California Debt & Investment Advisory Commission (CDIAC) will publish *Conveying Debt Capacity to Your Governing Board*, in the interest of helping a public agency effectively communicate debt capacity to its governing body. Board members may also find this guide to be a good resource since it includes explanations of commonly used terms associated with debt capacity.

This guide begins by reviewing the factors considered when calculating a public agency's debt capacity. Public policy issues and legal limitations should be reviewed when determining a public agency's debt capacity, as reflected in the accompanying chart compiled by the National Association of Counties (NACo).

Next is a discussion on debt indicators. The report defines commonly used debt ratios, including benchmarks. For purposes of this report, the debt ratios mainly pertain to general fund backed debt; however, there are several indicators specific to enterprise funds that are included in this discussion. Debt indicators can be grouped as "debt outstanding," which are indicators based on outstanding principle and "debt service," which are indicators based on a public agency's annual debt service requirements. Examples of both indictor groups are as follows:

DEBT CAPACITY FACTORS

- **Statutory or constitutional limitations affecting the amount that can be issued.**
- **Other legal limitations, such as coverage requirements or additional bonds test imposed by bond covenants.**
- **Measure of the tax and revenue base.**
- **Evaluation of trends relating to the county's financial performance.**
- **Debt service obligations.**
- **Measures of debt burden on the community.**
- **Tax-exempt market factors affecting interest costs.**

Source: National Association of Counties (NACo)

Debt as a percentage of assessed valuation represents a public agency's available resources to repay debt, assuming that the debt is secured by property taxes. An increase in this percentage over time can mean that a public agency's ability to repay debt is diminishing. For this debt ratio, a commonly used benchmark is that debt should not account for more than 10 percent of an agency's assessed valuation.

Debt service as a percentage of revenues indicates an agency's ability to pay its annual debt service obligations when compared to its percentage of available annual revenues. This indicator is most useful in describing how much revenue is not available for discretionary spending in a budget, since a public agency cannot choose to pay debt service one year but not the next.[1] This ratio has become a much more common tool in looking at those municipalities that have developed a broader mix of non-property tax revenues.[2]

The guide concludes with a discussion of successful methods to communicate debt capacity to a governing board. For this section, CDIAC interviewed public agency staff on their existing policies, procedures and experience with presenting debt capacity to a governing board.

This document will be available by January 2009. To view this publication online, please visit CDIAC's website at **www.treasurer.ca.gov/cdiac/publications/alphabetical.asp** or to obtain a printed copy of this document, please contact CDIAC at (916) 653-3269 or cdiac@treasurer.ca.gov.

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[1] California State Treasurer's Office, Debt Affordability Report - Looking Beyond the Horizon, Investment Planning for the 21st Century, Sacramento, California, October 2007, p. 16.
[2] The Bond Market Association, The Fundamentals of Municipal Bonds (5th edition), New York, NY, (2001), p. 176.

IN-BOX
A Synopsis of Current Events in Public Finance

Caltrans to Use CREBs to Finance Solar Installations

The California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) recently authorized the issuance of up to $20 million of clean renewable energy bonds (CREBs) for the California Department of Transportation (Caltrans). CAEATFA, an authority chaired by State Treasurer Bill Lockyer, finances facilities that use alternative energy sources and technologies.

Bond proceeds will be used to finance the acquisition and installation of photovoltaic solar panels on 70 Caltrans buildings located throughout the state. The project is expected to save taxpayers more than $1.5 million annually in energy costs as well as provide relief to the local electricity grid, and reduce greenhouse gas and nitrous oxide emissions associated with electricity generation and transmission. The bonds will be issued in early 2009 and the project is expected to be completed by the end of 2010.

This project is the first time that CAEATFA will issue CREBs, which are tax-credit bonds used to finance renewable energy facilities. CREB volumes are allocated by the U.S. Treasury secretary. Additional information on CAEATFA can be found online at **www.treasurer.ca.gov/caeatfa/**.

New and Revised GFOA Recommended Practices

The Government Finance Officer's Association (GFOA) Executive Board recently approved fifteen new and revised recommended practices (RPs). The RPs, developed by the GFOA's standing committees, identify issues important to GFOA members and provide information about effective strategies for state and local governments to follow in the areas of accounting, auditing, and financial reporting; budgeting and fiscal policy; cash management; debt management; economic development and capital planning; and retirement and benefits administration.

The RPs are a result of a 1993 decision by the GFOA Executive Board directing staff to work with the GFOA standing committees to develop recommended practices in the functional areas of public finance to give its members and other state and local governments more guidance on sound financial management practices. There are currently more than 120 RPs available to review on the GFOA website.

Five of the RPs are new and address the following public finance issues:

- Considerations for Prefunding OPEB Obligations
- Presentation of the Capital Budget in Operating Budget Document
- Tax Compliance
- Developing an Economic Development Incentive Policy
- Building Resiliency into Capital Planning

Ten of the recently approved RPs were revised and updated as follows:

- Audit Committees (1997, 2002, 2006, 2008)
- Enhancing Management Involvement with Internal Control (2004, 2008)
- Business Preparedness and Continuity Guidelines (2005, 2008)
- Repurchase Agreements and Reverse Repurchase Agreements (1986, 1995, and 1998, 2000, 2003, 2006, 2008)
- Security Lending Programs for Non-Pension Fund Portfolios (1995, 2002, 2008)
- Use of Local Government Investment Pools (2007, 2008)
- Selecting Financial Advisors (2008)
- Selecting Underwriters for Negotiated Bond Sales (2008)
- Funding of Public Employee Retirement Systems (1994, 2005, 2008)
- The Use of Alternative Investments for Public Employee Retirement Systems and OPEB Established Trusts (2000, 2008)

Additional information on GFOA and the recently adopted RPs can be found online a**t www.gfoa.org**.

Commission on the 21st Century Economy

Governor Schwarzenegger signed Executive Order S-12-08 to create the bipartisan Commission on the 21st Century Economy (Commission). The Commission is charged with reviewing the state's existing revenue laws and making recommendations to make the state's revenue stream more stable and reflective of the state's current economy.

As part of the review, the Commission will examine how to best capture revenue in California's economy and stabilize the state's finances. At the same time, any recommendation will have to maintain a fair and equitable revenue structure that ensures the state's continued economic competitiveness.

The Commission will be composed of 12 members; six appointed by the Governor, three appointed by the Senate President pro Tempore and three appointed by the Speaker of the Assembly. The chair will be designated by the Governor. The Commission will report its findings to the Governor and the legislature by April 15, 2009.

California's Water: An LAO Primer

California's Legislative Analyst's Office (LAO) recently released *California's Water: An LAO Primer*, which outlines the current issues and trends of water in the state. The primer outlines the challenges the state's water delivery system is facing due in part to a combination of increasingly variable weather conditions, legal requirements, and system operation and conveyance constraints. According to the report, these challenges affect water availability, reliability, and delivery.

The primer addresses issues of California's water governance, water supply, source and delivery and potential legislative issues. In addition the report provides insight into the financial aspect of water. Specifically, the primer provides a look at how state, local, and federal entities finance water projects and reflect on the state's largest water initiative, the SWP, and how it has been funded, as well as take a brief look at federal and local financing of water projects. In addition, the primer highlights the factors affecting the cost of water, explores what goes into a typical residential water bill, and shows the trend toward higher residential water rates. This report is available on the LAO's website, **www.lao.ca.gov**. DL

SEMINAR ANNOUNCEMENT:

THE FUNDAMENTALS OF LAND-SECURED FINANCING

Coming This March 2009

Cost: $199
Registration Deadline: February 6, 2009 or until filled

On March 6, 2008 at the Hilton Concord, the California Debt and Investment Advisory Commission (CDIAC) will present ***The Fundamentals of Land-Secured Financing*** Seminar.

This one-day workshop focuses on Mello-Roos Community Facilities District and Assessment District Financings. The adoption of Proposition 13 in 1978 cut off the ability of voters to approve additional local general obligation bonds to finance community facilities. It was this circumstance that led the California State Legislature, in 1982, to enact the Mello-Roos Community Facilities Act of 1982, thereby restoring the ability of voters within a defined area to approve additional property taxes for the financing of community facilities and some public services through the formation of CFDs and the imposition within the defined area of an exaction called a "special tax."

Today, Mello-Roos Community Facilities District and Assessment District Financings remain a regional practice as concluded in CDIAC's research publication, *California Mello-Roos Community Facilities Districts-Yearly Fiscal Status Reports and Reports on Draws on Reserves and Defaults 2003-2007*. To assist finance professionals with a general understanding of the processes and practices associated with land-secured financing, the seminar will cover topics including financing structures, pre-formation considerations, the district formation process, project implementation, bond issuance mechanics, and the administration of liens and management of delinquencies. The seminar is designed for local government officials and other professionals seeking to use land-secured public financing for either capital facilities or services or both. CDIAC highly recommends this course for school administrators, city officials, and water district agency representatives as these markets are large issuers of CFD financings.

Representing the AD's panel will be Sam Sperry, Attorney of Counsel from Orrick, Herrington, and Sutcliffe, LLP., Emil A. Marzullo, Executive Director, City of San Bernardino Economic Development Agency, and Joan Cox, P.E., Associate from Harris and Associates. Representing the CFD's panel will be Larry Rolapp, Chairman-CEO with Fieldman, Rolapp, & Associates; Bob Davison, Special Districts Manager with the County of Sacramento; and Susan Goodwin, Managing Principal from Goodwin Consulting Group.

The Fundamentals of Land-Secured Financing seminar is presented as part of CDIAC's ongoing technical assistance program and qualifies for MCLE credits.

Call CDIAC at (916) 653-3269 for more information or visit **www.treasurer.ca.gov/cdiac** . DL

SAVE THE DATE

CDIAC Seminars & Conferences

February 6, 2009

ABCs of School Debt Financing
Ontario, CA
www.treasurer.ca.gov/cdiac

March 6, 2009

Fundamentals of Land-Secured Financing
Concord, CA
www.treasurer.ca.gov/cdiac

April 30-May 1, 2009

Mechanics of a Bond Sale
Redondo Beach, CA
www.treasurer.ca.gov/cdiac

May 14-15, 2009

Living with an Issue:
Ongoing Debt Administration
San Diego, CA
www.treasurer.ca.gov/cdiac

Other Organization Seminars & Conferences

January 21-24, 2009

California Association of Sanitation Agencies
Midyear Conference
Indian Wells, CA
www.casaweb.org/confer.htm

February 17-20, 2009

California Society for Municipal
Finance Officers
Annual Conference
San Francisco, CA
www.csmfo.org

February 23-26, 2009

California Coalition for Adequate
School Housing
30th Annual Conference
Sacramento, CA
www.cashnet.org/meetings/

March 25-27, 2009

Government Investment Officers Association
Annual Conference
Las Vegas, NV
www.gioa.us

April 1-3, 2009

California Redevelopment Association
Annual Conference
Monterey, CA
www.calredevelop.org

April 6-9, 2009

California Association of School
Business Officials
Annual Conference
San Diego, CA
www.casbo.org

April 15-17, 2009

California Association for Local
Economic Development
Annual Training Conference
Monterey, CA
www.caled.org

April 20-24, 2009

California Municipal Treasures Association
Annual Conference
Palm Springs, CA
www.cmta.org

June 2-5, 2009

California Association of County Treasurers
and Tax Collectors
Annual Training Conference
Yosemite, CA
www.cacttc.org

June 28-July 1, 2009

Government Finance Officers Association
103rd Annual Conference
Seattle, WA
www.gfoa.org

August 28- September 2, 2009

National Association of State Treasurers
Annual Conference
Dana Point, CA
www.nast.net/calendar.htm

September 16-19, 2009

League of California Cities
Annual Conference & Exposition
San Jose, CA
www.cacities.org/index.jsp

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at:

915 Capitol Mall, Room 400,
Sacramento, CA 95814
Phone: (916) 653-3269
Fax: (916) 654-7440
Email: cdiaceducation@treasurer.ca.gov

Publication of announcements is subject to space limitations. CDIAC advertises educational opportunities only for organizations that do not directly derive a profit from the issuance of municipal debt or the investment of public funds. DL

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

DEBT LINE CALENDAR LEGEND

CALENDAR AS OF NOVEMBER 14, 2008

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
+ Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC
TIC	True Interest Cost	bid or the interest cost financing. The Net Interest Cost is calculated
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.

Qualified Zone Academy Bonds (QZAB) carry little or no interest costs

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		INTERIM FINANCING					
# 11-04-08	$30,000,000	Napa Valley Unified School District Napa CDIAC Number: 2008-1211 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) Banc of America NA		
# 11-11-08	$20,000,000	Berkeley Unified School District Alameda CDIAC Number: 2008-1229 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Quint & Thimmig (FA) KNN Public Finance		
# 11-12-08	$5,000,000	Yuba City Unified School District Sutter CDIAC Number: 2008-1197 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Bowie Arneson Wiles (FA) Government Fin Strat		
# 11-13-08	$6,000,000	Los Rios Community College District Sacramento CDIAC Number: 2008-1265 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 11-15-08	$15,000,000	Pleasanton Unified School District Alameda CDIAC Number: 2008-1202 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Kutak Rock (UW) Piper Jaffray & Co		
# 11-15-08	$1,500,000	Bennett Valley Union Elementary School District Sonoma CDIAC Number: 2008-1203 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Kutak Rock (UW) Piper Jaffray & Co		
# 11-15-08	$2,000,000	La Honda-Pescadero Unified School District San Mateo CDIAC Number: 2008-1204 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Kutak Rock (UW) Piper Jaffray & Co		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		INTERIM FINANCING					
+ 11-19-08	$8,000,000	San Leandro Unified School District Alameda CDIAC Number: 2008-0458 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) KNN Public Finance		
# 12-08-08	$48,435,000	San Francisco Unified School District San Francisco CDIAC Number: 2008-1246 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc		
# 12-10-08	$2,000,000,000	The Regents of the University of California State of California CDIAC Number: 2008-1271 Commercial paper Project, interim financing Series A & Taxable B		Neg	(BC) Orrick Herrington (UW) Goldman Sachs		
SOLD							
10-15-08	$49,000,000	Long Beach Los Angeles CDIAC Number: 2008-0947 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Comp	(BC) Kutak Rock (FA) Public Financial (TR) The Bank of NY Mellon (UW) Banc of America Sec	09-30-09 Term	2.791 TIC
10-16-08	$5,000,000,000	State of California State of California CDIAC Number: 2008-1157 Revenue anticipation note Cash flow, interim financing Series A-1 & 2	S:SP-1 M:MIG1 F:F1	Neg	(BC) Orrick Herrington (FA) Montague DeRose (TR) State Treasurer (UW) Banc of America Sec	06-22-09 Comb	4.479 NIC
10-21-08	$10,850,000	Livermore Alameda CDIAC Number: 2008-1046 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) KNN Public Finance (TR) Livermore (UW) Banc of America Sec	11-02-09 Term	2.201 NIC

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		INTERIM FINANCING						
# 10-21-08	$25,000,000	Berkeley Alameda CDIAC Number: 2008-1200 Tax and revenue anticipation note Cash flow, interim financing	S:MIG1	Neg	(BC) (FA) (TR) (UW)	Jones Hall Northcross Hill Ach Berkeley Southwest Securities	10-29-09 Term	2.410 NIC
10-22-08	$50,000,000	Long Beach Unified School District Los Angeles CDIAC Number: 2008-1089 Other note Project, interim financing Refunding	M:MIG1	Neg	(BC) (TR) (UW)	Stradling Yocca US Bank Natl Assoc Piper Jaffray & Co	06-15-09 Term	2.905 TIC
# 10-23-08	$7,500,000	School Project For Utility Rate Reduction (SPURR) Contra Costa CDIAC Number: 2008-1220 Revenue anticipation note Project, interim financing Natural Gas Purchase Program	M:MIG1	Neg	(BC) (TR) (UW)	Quint & Thimmig Wells Fargo Bank Wells Fargo Inst Sec	09-15-09 Term	4.607 NIC
10-29-08	$10,000,000	Hawthorne School District Los Angeles CDIAC Number: 2008-1067 Bond anticipation note Project, interim financing	S:SP-1+	Neg	(BC) (FA) (TR) (UW)	Fulbright & Jaworski Caldwell Flores US Bank Natl Assoc Piper Jaffray & Co	10-01-09 Term	3.344 NIC
# 10-29-08	$2,000,000	Mammoth Lakes Mono CDIAC Number: 2008-1226 Bond anticipation note Project, interim financing Airport	S:SP-1+	Neg	(BC) (FA) (TR) (UW)	Quint & Thimmig Northcross Hill Ach Mammoth Lakes E J De La Rosa	06-30-09 Term	2.921 TIC
10-30-08	$115,000,000	Sonoma County Sonoma CDIAC Number: 2008-1071 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) (FA) (TR) (UW)	Fulbright & Jaworski KNN Public Finance Sonoma Co Morgan Stanley	10-29-09 Term	1.341 TIC

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		EDUCATION					
# 11-18-08	$74,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1183 Conduit revenue bond College, university facility Loyola Marymount University Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Morgan Stanley		
# 11-18-08	$45,000,000	Stockton Unified School District San Joaquin CDIAC Number: 2008-1252 Certificates of participation/leases K-12 school facility		Comp	(BC) Kronick Moskovitz (FA) Dale Scott & Co Inc		
11-20-08	$14,000,000	Vacaville Unified School District Solano CDIAC Number: 2008-1158 Certificates of participation/leases Other, multiple educational uses District Office Refunding		Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat		
12-01-08	$35,000,000	Elk Grove Unified School District CFD No 1 Sacramento CDIAC Number: 2008-0563 Limited tax obligation bond K-12 school facility		Comp	(BC) Orrick Herrington (FA) Stone & Youngberg		
# 12-01-08	$7,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1201 Conduit revenue bond K-12 school facility Animo Inglewood Charter HS (Green Dot) Series A & Taxable B		Neg	(BC) Kutak Rock (FA) Buck Financial Advisors (UW) Wachovia Securities		
12-03-08	$20,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-0479 Conduit revenue bond College, university facility Art Center College of Design Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Banc of America Sec		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		EDUCATION					
12-04-08	$100,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1164 Conduit revenue bond College, university facility Santa Clara University Refunding		Neg	(BC) Orrick Herrington (FA) Prager Sealy & Co LLC (UW) Banc of America Sec		
12-11-08	$20,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0813 Conduit revenue bond College, university facility The Culinary Institute of America Refunding		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		
+ 12-18-08	$15,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0545 Conduit revenue bond K-12 school facility Santa Margarita Catholic High School		Neg	(BC) Squire Sanders (FA) Sperry Capital (UW) Wedbush Morgan Sec		
+ 12-18-08	$18,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0546 Conduit revenue bond K-12 school facility Serra Catholic School		Neg	(BC) Squire Sanders (FA) Fieldman Rolapp (UW) Stone & Youngberg		
01-15-09	$150,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-0866 Conduit revenue bond Other, multiple educational uses The Colburn School Series A & B Refunding		Neg	(BC) Orrick Herrington (FA) Bond Logistix (UW) Banc of America Sec		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		EDUCATION						
10-01-08	$54,505,000	Desert Sands Unified School District Riverside CDIAC Number: 2008-1118 Certificates of participation/leases K-12 school facility Indio & Palm Desert HS	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) (EN) (TR) (UW)	Stradling Yocca FSA US Bank Natl Assoc RBC Capital Markets	03-01-24 Comb	5.427 TIC
10-01-08	$2,025,000	Los Altos School District Santa Clara CDIAC Number: 2008-1132 Certificates of participation/leases K-12 school facility	NR	Neg	(BC) (FA) (UW)	Kronick Moskovitz KNN Public Finance City National Bank	11-06-28 Serial	4.800 TIC
PROPOSED		HOUSING						
# 11-10-08	$2,450,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1250 Conduit revenue bond Multifamily housing Valley Commons Apts Series CC-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) (FA) (UW)	Jones Hall Pacific Housing US Bank Natl Assoc		
# 11-13-08	$3,500,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-1180 Conduit revenue bond Multifamily housing Alexandria House Apts		Neg	(BC) (FA) (UW)	Sidley Austin LLP First Southwest Union Bank of CA		
# 11-20-08	$13,500,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-1181 Conduit revenue bond Multifamily housing Hollywood Bungalow Apts		Neg	(BC) (FA) (UW)	Sidley Austin LLP Backstrom McCarley Berry Citicorp N America Inc		
# 11-20-08	$6,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1196 Conduit revenue bond Multifamily housing Oak Knoll Apts Subject to Alternative Minimum Tax		Neg	(BC)	Jones Hall		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		HOUSING					
# 11-28-08	$30,000,000	Contra Costa County Contra Costa CDIAC Number: 2008-1221 Conduit revenue bond Multifamily housing Montclaire Place Apartments		Neg	(BC) Jones Hall (UW) Citicorp Municipal Mtg		
# 11-28-08	$1,750,000	Contra Costa County Contra Costa CDIAC Number: 2008-1245 Conduit revenue bond Multifamily housing Montclaire Apartments Series A-T Federally Taxable		Neg	(BC) Jones Hall (UW) Hutchinson Shockey		
12-03-08	$6,000,000	Lancaster Redevelopment Agency Los Angeles CDIAC Number: 2008-1179 Conduit revenue bond Multifamily housing Arbor On Date Apts		Neg	(BC) Stradling Yocca (UW) East West Bank		
# 12-11-08	$3,750,000	Los Angeles Los Angeles CDIAC Number: 2008-1249 Conduit revenue bond Multifamily housing Tres Lomas Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Housing Capital Co		
12-15-08	$3,750,000	Los Angeles Los Angeles CDIAC Number: 2008-0607 Conduit revenue bond Multifamily housing Tres Lomas Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Housing Capital Co		
# 01-10-09	$30,000,000	Los Angeles Housing Authority Los Angeles CDIAC Number: 2008-1257 Public enterprise revenue bond Multifamily housing		Neg	(BC) Kutak Rock (UW) Banc of America Sec		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		HOUSING					
+ 03-18-09	$9,750,000	Lancaster Financing Authority Los Angeles CDIAC Number: 2008-0139 Conduit revenue bond Single-family housing Brierwood & Desert Sands Mobile Home Pk Series A		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) M L Stern & Co		
SOLD							
07-01-08	$12,335,600	Santa Rosa Sonoma CDIAC Number: 2008-0911 Conduit revenue bond Multifamily housing Rowan Court Series A-1-A & B, A-2 & 3 Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (FA) CA Housing Partnership (TR) Silicon Vly Bank (UW) Silicon Vly Bank	04-01-41 Comb	VAR
08-01-08	$1,016,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1041 Conduit revenue bond Multifamily housing National City Apts	NR	Neg	(BC) Jones Hall (FA) CA Comm Economic Dev (TR) Wells Fargo Bank (UW) Healy Family Trust	09-01-49 Term	VAR
09-01-08	$6,569,000	Sacramento Housing Authority Sacramento CDIAC Number: 2008-1030 Conduit revenue bond Multifamily housing Broadway Sr Ctr Apts Issue G-1 & 2	NR	Neg	(BC) Jones Hall (TR) US Bank Natl Assoc (UW) US Bank Natl Assoc	03-01-40 Comb	VAR
09-01-08	$4,175,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1033 Conduit revenue bond Multifamily housing Imperial Portfolio II Series A-1 thru A-3	NR	Neg	(BC) Jones Hall (TR) Washington Mutual (UW) Washington Mutual	04-01-51 Comb	5.930 NIC
09-01-08	$7,600,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-1034 Conduit revenue bond Multifamily housing Terracina at Elk Grove	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Wells Fargo Bank	05-01-41 Term	VAR

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		HOUSING						
09-16-08	$23,000,000	Santa Clara County Housing Authority Santa Clara CDIAC Number: 2008-1032 Conduit revenue bond Multifamily housing Rincon Gardens Apts Series A-1 thru 3	NR	Neg	(BC) (FA) (UW)	Orrick Herrington CSG Advisors Washington Mutual	10-01-41 Comb	VAR
09-17-08	$16,500,000	Los Angeles Los Angeles CDIAC Number: 2008-0983 Conduit revenue bond Multifamily housing Bonnie Brae Village Apts	NR	Neg	(BC) (FA) (TR) (UW)	Hawkins Delafield CSG Advisors US Bank Natl Assoc Citicorp Municipal Mtg	09-01-48 Term	VAR
09-19-08	$11,200,000	Riverside County Housing Authority Riverside CDIAC Number: 2008-1088 Conduit revenue bond Multifamily housing Mission Village Sr Apts Series A-1 & 2	NR	Neg	(BC) (UW)	Stradling Yocca Housing Capital Co	03-01-40 Comb	VAR
09-26-08	$10,500,000	San Francisco City & County San Francisco CDIAC Number: 2008-1113 Conduit revenue bond Multifamily housing Zygmunt Arendt House Subject to Alternative Minimum Tax	NR	Neg	(BC) (FA) (TR) (UW)	Sonnenschein Nath Ross Financial Union Bank of CA Silicon Vly Bank	09-01-13 Term	4.750 TIC
09-29-08	$9,000,000	Loma Linda Redevelopment Agency San Bernardino CDIAC Number: 2008-1119 Conduit revenue bond Multifamily housing Poplar St Apts	NR	Neg	(BC) (TR) (UW)	Stradling Yocca Wells Fargo Bank Citicorp Municipal Mtg	10-01-45 Term	VAR
10-29-08	$15,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0908 Conduit revenue bond Multifamily housing Altenheim Senior Phase II Series A-1 & 2	NR	Neg	(BC) (TR) (UW)	Jones Hall US Bank Natl Assoc US Bank Natl Assoc	04-01-25 Comb	VAR

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
SOLD		HOUSING					
10-31-08	$1,600,000	Santa Barbara Housing Authority Santa Barbara CDIAC Number: 2008-1144 General obligation note Multifamily housing Cottage Gardens	NR	Neg	(BC) Quint & Thimmig (TR) Pacific Capital Bank (UW) Pacific Capital Bank	11-01-38 Term	VAR
11-01-08	$2,659,477	Contra Costa County Contra Costa CDIAC Number: 2008-1154 Conduit revenue bond Multifamily housing Casa Adobe Apts Series B-1 & 2	NR	Neg	(BC) Orrick Herrington (UW) US Bank Natl Assoc	02-01-25 Serial	VAR
PROPOSED		COMMERCIAL AND INDUSTRIAL DEVELOPMENT					
11-17-08	$8,220,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1169 Conduit revenue bond Industrial development Ramar Intl Corp Series A Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Gates Cap Corp		
11-17-08	$1,780,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1170 Conduit revenue bond Industrial development Ramar Intl Corp Series B Federally Taxable		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Gates Cap Corp		
# 11-19-08	$10,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-1233 Conduit revenue bond Industrial development Betts Spring Co Subject to Alternative Minimum Tax		Neg	(BC) Ronald E Lee (UW) Banc of America Sec		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		COMMERCIAL AND INDUSTRIAL DEVELOPMENT					
# 11-24-08	$6,630,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2008-1192 Conduit revenue bond Industrial development Golden West Paper Converting Corp Series A Subject to Alternative Minimum Tax		Neg	(BC) Lofton & Jennings (FA) Progressive Capital (UW) Westhoff Cone		
# 11-24-08	$7,416,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1234 Conduit revenue bond Industrial development 5699 District Blvd LLC Subject to Alternative Minimum Tax		Neg	(BC) Ronald E Lee (UW) GE Government Fin		
# 11-25-08	$1,145,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2008-1193 Conduit revenue bond Industrial development Golden West Paper Converting Corp Series B Federally Taxable		Neg	(BC) Lofton & Jennings (FA) Progressive Capital (UW) Westhoff Cone		
# 11-25-08	$4,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1232 Conduit revenue bond Industrial development A E Company Subject to Alternative Minimum Tax		Neg	(BC) Ronald E Lee (UW) GE Government Fin		
# 11-26-08	$1,775,000	Los Angeles Industrial Development Authority Los Angeles CDIAC Number: 2008-1244 Conduit revenue bond Industrial development K H Enterprises LLC Subject to Alternative Minimum Tax		Neg	(BC) Fulbright & Jaworski (UW) First Southwest		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		COMMERCIAL AND INDUSTRIAL DEVELOPMENT						
# 09-17-08	$95,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-1266 Conduit revenue bond Pollution control PG&E Company (Diablo Canyon & Geysers) Ser F & G Refunding	S:BBB+ M:A3	Neg	(BC) (TR) (UW)	Sidley Austin LLP Deutsche Bank Natl Trust Citigroup Global Markets	11-01-26 Comb	3.875 NIC
10-07-08	$16,110,000	California Pollution Control Financing Authority State of California CDIAC Number: 2008-1038 Conduit revenue bond Pollution control GreenWaste Recovery Inc Series A Subject to Alternative Minimum Tax	F:A+/F1 LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Leslie M Lava Andrew S Rose Comerica Bank The Bank of NY Mellon Westhoff Cone	06-01-38 Term	VAR
10-07-08	$13,465,000	California Pollution Control Financing Authority State of California CDIAC Number: 2008-1198 Conduit revenue bond Pollution control GreenWaste of Palo Alto Series B Subject to Alternative Minimum Tax	F:A+/F1 LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Leslie M Lava Andrew S Rose Comerica Bank The Bank of NY Mellon Westhoff Cone	06-01-38 Term	VAR
10-28-08	$308,550,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-0994 Conduit revenue bond Pollution control PG&E Company (Diablo Canyon & Geysers) Ser A thru D Subject to Alternative Minimum Tax Refunding	S:BBB+ M:A3 LOC	Neg	(BC) (EN) (TR) (UW)	Sidley Austin LLP Wells Fargo Bank Deutsche Bank Natl Trust Morgan Stanley	11-01-26 Comb	VAR
11-01-08	$4,235,000	California Pollution Control Financing Authority State of California CDIAC Number: 2008-1036 Conduit revenue bond Pollution control Upper Valley Disposal Service Subject to Alternative Minimum Tax	F:A+/F1 LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Leslie M Lava Andrew S Rose Union Bank of CA The Bank of NY Mellon Westhoff Cone	11-01-28 Term	VAR

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		COMMERCIAL AND INDUSTRIAL DEVELOPMENT						
11-04-08	$25,500,000	California Pollution Control Financing Authority State of California CDIAC Number: 2008-1165 Conduit revenue bond Pollution control Burrtec Waste Group Inc Subject to Alternative Minimum Tax	 F:AA-/F1+ LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Orrick Herrington Andrew S Rose US Bank Natl Assoc The Bank of NY Mellon Westhoff Cone	10-01-38 Term	 VAR
PROPOSED		HOSPITAL AND HEALTH CARE FACILITIES						
# 11-13-08	$70,000,000	Loma Linda San Bernardino CDIAC Number: 2008-1240 Conduit revenue bond Hospital University Medical Ctr Series A Subject to Alternative Minimum Tax		Neg	(BC) (FA) (UW)	Stradling Yocca A M Miller & Co Goldman Sachs		
# 11-13-08	$25,000,000	Loma Linda San Bernardino CDIAC Number: 2008-1241 Conduit revenue bond Hospital University Medical Ctr Series B Subject to Alternative Minimum Tax		Neg	(BC) (FA) (UW)	Stradling Yocca A M Miller & Co Goldman Sachs		
# 11-13-08	$15,000,000	Loma Linda San Bernardino CDIAC Number: 2008-1251 Conduit revenue bond Hospital University Medical Ctr Series C Subject to Alternative Minimum Tax		Neg	(BC) (FA) (UW)	Stradling Yocca A M Miller & Co GE Government Fin		
12-01-08	$265,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0134 Conduit revenue bond Hospital Methodist of Southern California Refunding		Neg	(BC) (UW)	Orrick Herrington Goldman Sachs		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
PROPOSED		HOSPITAL AND HEALTH CARE FACILITIES						
03-01-09	$60,000,000	La Verne Los Angeles CDIAC Number: 2007-1513 Certificates of participation/leases Other, multiple health care purposes Brethren Hillcres Homes Refunding		Neg	(BC) (UW)	Holland & Knight Cain Brothers		
SOLD								
07-29-08	$99,020,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0975 Conduit revenue bond Hospital Scripps Health Series A Refunding	S:A+ M:A1 F:A+	Neg	(BC) (FA) (TR) (UW)	Orrick Herrington Kaufman Hall US Bank Natl Assoc Citigroup Global Markets	10-01-22 Serial	5.019 TIC
08-13-08	$221,230,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-0989 Conduit revenue bond Hospital Scripps Health Series B-F Refunding	S:AAA/A-1+/ A+ M:Aaa/VMIG1/A1 F:AA+/F1+/AA/A+ LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Orrick Herrington Kaufman Hall Multiple Guarantors US Bank Natl Assoc Citigroup Global Markets	10-01-31 Comb	VAR
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS						
# 11-10-08	$56,645,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Number: 2008-1187 Revenue bond (Pool) Water supply, storage, distribution Refunding		Neg	(BC) (FA) (UW)	Orrick Herrington Del Rio Advisors RBC Capital Markets		
# 11-11-08	$23,000,000	Tracy Operating Partnership Joint Powers Authority San Joaquin CDIAC Number: 2008-1254 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) (UW)	Jones Hall Stone & Youngberg		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 11-12-08	$71,750,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1237 Conduit revenue bond Solid waste recovery facilities Allied Waste North America Inc Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		
# 11-13-08	$3,800,000	Del Mar San Diego CDIAC Number: 2008-1238 Certificates of participation/leases Multiple capital improvements, public works		Neg	(BC) Orrick Herrington (FA) Wedbush Morgan Sec (UW) Union Bank of CA		
11-15-08	$3,500,000	San Clemente Orange CDIAC Number: 2007-1146 Certificates of participation/leases Recreation and sports facilities Golf Course Imp Federally Taxable		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) M L Stern & Co		
11-15-08	$50,000,000	Western Municipal Water District Riverside CDIAC Number: 2008-1142 Bond anticipation note Water supply, storage, distribution Refunding		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Merrill Lynch & Co		
11-18-08	$3,500,000	Maywood Public Financing Authority Los Angeles CDIAC Number: 2008-1160 Public lease revenue bond Street construction and improvements Infrastructure Refunding		Neg	(BC) Best Best & Krieger (FA) Urban Futures (UW) Chilton & Assoc		
11-19-08	$4,000,000	West Sacramento CFD No 26 Yolo CDIAC Number: 2008-1178 Limited tax obligation bond Multiple capital improvements, public works Yarbrough		Neg	(BC) Sidley Austin LLP (UW) Westhoff Cone		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 11-19-08	$15,000,000	Oceanside San Diego CDIAC Number: 2008-1182 Certificates of participation/leases Wastewater collection, treatment Refunding		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Stone & Youngberg		
# 11-26-08	$10,000,000	Roseville Placer CDIAC Number: 2008-1199 Public enterprise revenue bond Power generation/transmission Electric System Refunding		Neg	(BC) Jones Hall (FA) Public Financial (UW) Morgan Stanley		
# 11-26-08	$12,000,000	Jurupa Community Services District CFD No 25 Riverside CDIAC Number: 2008-1212 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
# 11-28-08	$224,245,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-1210 Other note Airport Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Banc of America Sec		
12-01-08	$10,000,000	Los Angeles CFD No 8 Los Angeles CDIAC Number: 2008-0132 Limited tax obligation bond Multiple capital improvements, public works Legends at Cascades		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) UBS Investment Bank		
12-01-08	$25,000,000	Alameda-Contra Costa Transit District Multiple CDIAC Number: 2008-0360 Certificates of participation/leases Multiple capital improvements, public works Series A		Neg	(BC) Kutak Rock (FA) Public Financial (UW) M R Beal & Co		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 12-01-08	$43,000,000	Riverside County Riverside CDIAC Number: 2008-1190 Certificates of participation/leases Equipment Public Safety Communication Refunding		Neg	(BC) Nixon Peabody (FA) Fieldman Rolapp (UW) Merrill Lynch & Co		
# 12-01-08	$69,500,000	Adelanto Public Utility Authority San Bernardino CDIAC Number: 2008-1228 Public enterprise revenue bond Multiple capital improvements, public works Refunding		Neg	(BC) Richards Watson (FA) Urban Futures (UW) E J De La Rosa		
# 12-02-08	$50,000,000	Burbank Los Angeles CDIAC Number: 2008-1222 Other note Power generation/transmission Electric Series A		Neg	(BC) Fulbright & Jaworski (FA) Public Financial (UW) Citigroup Global Markets		
# 12-02-08	$16,000,000	Burbank Los Angeles CDIAC Number: 2008-1223 Other note Power generation/transmission Electric Series B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Public Financial (UW) Citigroup Global Markets		
# 12-03-08	$200,000,000	Orange County Sanitation District Orange CDIAC Number: 2008-1208 Certificates of participation/leases Wastewater collection, treatment Series C		Comp	(BC) Fulbright & Jaworski (FA) PRAG		
# 12-04-08	$135,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-1205 Bond anticipation note Power generation/transmission Canyon Series A		Neg	(BC) Curls Bartling (FA) Public Financial (UW) Citigroup Global Markets		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 12-04-08	$475,000,000	Transmission Agency of Northern California Multiple CDIAC Number: 2008-1258 Public enterprise revenue bond Power generation/transmission CA-Oregon Transmission Series A thru D Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) JP Morgan Securities		
# 12-09-08	$120,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-1206 Public enterprise revenue bond Power generation/transmission Southern Transmission System Series B		Neg	(BC) Curls Bartling (FA) Public Financial (UW) Morgan Stanley		
# 12-09-08	$35,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-1248 Conduit revenue bond Theatre/Arts/Museums Santa Barbara Center for the Performing Arts		Neg	(BC) Hawkins Delafield (FA) Sperry Capital (UW) Banc of America Sec		
# 12-09-08	$5,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1272 Conduit revenue bond Parks, open space Crystal Cove		Neg	(BC) Fulbright & Jaworski (FA) Sierra Mgmt Group (UW) O'Connor & Co Securities		
12-10-08	$9,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1020 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 1		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 12-15-08	$30,000,000	Cucamonga Valley Water District San Bernardino CDIAC Number: 2008-1242 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
# 12-15-08	$1,420,000	Eastern Municipal Water District CFD No 2003-20 Riverside CDIAC Number: 2008-1243 Limited tax obligation bond Multiple capital improvements, public works Corman Leigh Communities IA C		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 12-15-08	$32,415,000	Santa Margarita/Dana Point Authority Orange CDIAC Number: 2008-1261 Revenue bond (Pool) Multiple capital improvements, public works ID Nos 2, 3, 4 & 8		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 12-15-08	$9,000,000	Seal Beach Orange CDIAC Number: 2008-1274 Public lease revenue bond Public building Fire Station		Neg	(BC) Richards Watson (FA) M F Whipple (UW) Bank of America NA		
# 12-16-08	$200,000,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2008-1253 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Hawkins Delafield (FA) PRAG (UW) Stone & Youngberg		
+ 12-17-08	$10,000,000	Davis Public Facilities Financing Authority Yolo CDIAC Number: 2008-0752 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach		
# 12-17-08	$10,000,000	Jurupa Community Services District CFD No 29 Riverside CDIAC Number: 2008-1215 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
+ 12-18-08	$4,500,000	Tulare Irrigation District Tulare CDIAC Number: 2008-0889 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman LLP (UW) Wells Fargo Inst Sec		
# 12-18-08	$20,000,000	Rowland Water District Los Angeles CDIAC Number: 2008-1188 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman LLP (FA) Prager Sealy & Co LLC (UW) Wells Fargo Inst Sec		
# 12-18-08	$18,000,000	Southern California Water Replenishment District Los Angeles CDIAC Number: 2008-1189 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman LLP (UW) E J De La Rosa		
06-01-09	$5,500,000	Chino CFD No 2006-1 San Bernardino CDIAC Number: 2006-1270 Limited tax obligation bond Multiple capital improvements, public works Laing Homes		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
07-01-09	$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2006-0581 Limited tax obligation bond Multiple capital improvements, public works Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
SOLD							
06-23-08	$301,000	Antelope Valley Fire Protection District Mono CDIAC Number: 2008-0771 Certificates of participation/leases Public building Fire Station	NR	Neg	(BC) Best Best & Krieger (UW) USDA Rural Dev	09-01-47 Term	4.625 NIC

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
SOLD		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
07-25-08	$2,775,000	Borrego Water District San Diego CDIAC Number: 2008-0823 Certificates of participation/leases Water supply, storage, distribution ID No 4 Refunding	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Citizens Business Bank	10-01-28 Term	4.500 NIC
09-24-08	$2,467,597	Newport Beach Orange CDIAC Number: 2008-1123 Special assessment bond Other capital improvements, public works Utilities Undergrounding AD No 101	NR	Neg	(BC) Robert E Hessell (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) M L Stern & Co	09-02-23 Serial	5.233 NIC
09-26-08	$2,519,270	Belvedere Marin CDIAC Number: 2008-1085 Special assessment bond Other capital improvements, public works Lower Belvedere Ave Util Underground AD	NR	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Wulff Hansen & Co	09-02-38 Comb	5.403 NIC
10-01-08	$6,325,000	San Francisco City & County Public Utilities Commission San Francisco CDIAC Number: 2008-0922 Certificates of participation/leases Equipment Clean Renewable Energy Federally Taxable State Taxable	NR	Neg	(BC) Jones Hall (FA) Kitahata & Co (UW) Banc of America Lease	12-15-22 Serial	.450 NIC
10-01-08	$7,085,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-1213 Public enterprise revenue bond Power generation/transmission Mead-Adelanto Series B Federally Taxable Refunding	M:Aa3/VMIG1 F:AA-/F1+ Oth	Neg	(BC) Curls Bartling (FA) Public Financial (EN) JP Morgan Chase Bk (TR) US Bank Natl Assoc (UW) JP Morgan Securities	07-01-15 Term	 VAR

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		CAPITAL IMPROVEMENTS AND PUBLIC WORKS						
10-01-08	$2,505,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-1214 Public enterprise revenue bond Power generation/transmission Mead-Phoenix Series B Federally Taxable Refunding	M:Aa3/VMIG1 F:AA-/F1+ Oth	Neg	(BC) (FA) (EN) (TR) (UW)	Curls Bartling Public Financial JP Morgan Chase Bk US Bank Natl Assoc JP Morgan Securities	07-01-15 Term	 VAR
10-02-08	$104,815,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-0186 Public enterprise revenue bond Power generation/transmission Mead-Adelanto Series A Refunding	M:Aa3/VMIG1 F:AA-/F1+ Oth	Neg	(BC) (FA) (EN) (TR) (UW)	Curls Bartling Public Financial JP Morgan Chase Bk US Bank Natl Assoc JP Morgan Securities	07-01-20 Term	 VAR
10-02-08	$31,325,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-0187 Public enterprise revenue bond Power generation/transmission Mead-Phoenix Series A Refunding	M:Aa3/VMIG1 F:AA-/F1+ Oth	Neg	(BC) (FA) (EN) (TR) (UW)	Curls Bartling Public Financial JP Morgan Chase Bk US Bank Natl Assoc JP Morgan Securities	07-01-20 Term	 VAR
10-08-08	$11,145,000	San Juan Bautista San Benito CDIAC Number: 2008-1111 Certificates of participation/leases Multiple capital improvements, public works The Enterprises	S:A-	Neg	(BC) (FA) (TR) (UW)	Jones Hall Bartle Wells Wells Fargo Bank E J De La Rosa	10-01-43 Comb	6.107 NIC
10-08-08	$97,635,000	State of California State of California CDIAC Number: 2008-1120 Other bond Bridges and highways Dept of Transportation	S:AA- M:Aa3 F:AA-	Neg	(BC) (FA) (TR) (UW)	Squire Sanders Sperry Capital State Treasurer JP Morgan Securities	02-01-20 Serial	4.633 TIC
10-09-08	$84,965,000	Sacramento Area Flood Control Agency Multiple CDIAC Number: 2008-1066 Special assessment bond Flood control, storm drainage Consolidated Capital AD	S:AAA/AA- M:Aaa/A1 Ins	Neg	(BC) (FA) (EN) (TR) (UW)	Orrick Herrington First Southwest Berkshire Hathaway Sacramento Co Banc of America Sec	10-01-37 Comb	5.597 NIC

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		CAPITAL IMPROVEMENTS AND PUBLIC WORKS						
10-21-08	$33,015,000	Richmond Contra Costa CDIAC Number: 2008-1083 Public enterprise revenue bond Wastewater collection, treatment The Enterprise Refunding	S:A+/A-1/AA- LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Orrick Herrington Tamalpais Advisors Inc Union Bank of CA The Bank of NY Mellon RBC Capital Markets	08-01-38 Comb	VAR
10-28-08	$54,655,000	Elsinore Valley Municipal Water District Riverside CDIAC Number: 2008-0365 Certificates of participation/leases Multiple capital improvements, public works Series B Refunding	S:AAA/A-1/ AA M:Aaa/VMIG1/A1 F:AA+/F1+/A+ LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Best Best & Krieger Fieldman Rolapp Allied Irish Bank Union Bank of CA Stone & Youngberg	07-01-35 Term	3.150 NIC
11-05-08	$63,000,000	Livermore Alameda CDIAC Number: 2008-0912 Certificates of participation/leases Multiple capital improvements, public works Fire Station No 9, East Bay Reg Comm Syst & Las Positas Golf Course Refunding	S:AAA/A-1/ AA LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Jones Hall KNN Public Finance Allied Irish Bank Union Bank of CA Barclays Capital Inc	10-01-30 Term	3.011 NIC
# 11-12-08	$48,685,000	Fremont Alameda CDIAC Number: 2008-1230 Certificates of participation/leases Multiple capital improvements, public works Refunding	S:AAA/A-1/ AA LOC	Neg	(BC) (FA) (EN) (TR) (UW)	Quint & Thimmig KNN Public Finance Allied Irish Bank Union Bank of CA Barclays Capital Inc	08-01-38 Term	VAR
# 11-12-08	$35,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-1231 Conduit revenue bond Theatre/Arts/Museums Academy of Motion Picture Arts & Sciences Obligated Group Refunding	M:Aa3/VMIG1 LOC	Neg	(BC) (EN) (TR) (UW)	Hawkins Delafield City National Bank Wells Fargo Bank Shattuck Hammond	07-01-32 Term	VAR

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
PROPOSED		REDEVELOPMENT						
# 10-28-08	$30,000,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2008-1194 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A-T Federally Taxable		Comp	(BC) (FA)	Jones Hall Kitahata & Co		
# 10-29-08	$13,000,000	Lafayette Redevelopment Agency Contra Costa CDIAC Number: 2008-1236 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) (UW)	Orrick Herrington Piper Jaffray & Co		
# 11-06-08	$95,000,000	Pittsburg Redevelopment Agency Contra Costa CDIAC Number: 2008-1235 Tax allocation bond Redevelopment, multiple purposes Los Medanos Refunding		Neg	(BC) (FA) (UW)	Orrick Herrington Public Financial Piper Jaffray & Co		
# 11-15-08	$6,000,000	Placentia Redevelopment Agency Orange CDIAC Number: 2008-1184 Tax allocation bond Redevelopment, multiple purposes Series A Refunding		Neg	(BC) (FA) (UW)	Orrick Herrington Harrell & Co Advisors Stone & Youngberg		
# 11-15-08	$8,000,000	Placentia Redevelopment Agency Orange CDIAC Number: 2008-1185 Tax allocation bond Redevelopment, multiple purposes Series B		Neg	(BC) (FA) (UW)	Orrick Herrington Harrell & Co Advisors Stone & Youngberg		
# 11-20-08	$12,500,000	Azusa Redevelopment Agency Los Angeles CDIAC Number: 2008-1218 Tax allocation bond Redevelopment, multiple purposes Series A		Neg	(BC) (FA) (UW)	Best Best & Krieger Urban Futures Chilton & Assoc		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		REDEVELOPMENT					
# 11-20-08	$12,500,000	Azusa Redevelopment Agency Los Angeles CDIAC Number: 2008-1219 Tax allocation bond Redevelopment, multiple purposes Hsg Series C		Neg	(BC) Best Best & Krieger (FA) Urban Futures (UW) Chilton & Assoc		
# 12-01-08	$5,600,000	Blythe Redevelopment Agency Riverside CDIAC Number: 2008-1224 Tax allocation bond Redevelopment, multiple purposes No 1		Neg	(BC) Richards Watson (FA) A M Miller & Co (UW) Kinsell Newcomb		
# 12-02-08	$5,000,000	Perris Redevelopment Agency Riverside CDIAC Number: 2008-1269 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) Perris PFA		
# 12-02-08	$5,000,000	Perris Public Financing Authority Riverside CDIAC Number: 2008-1270 Revenue bond (Pool) Redevelopment, multiple purposes		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) O'Connor & Co Securities		
# 12-05-08	$13,085,000	Norco Redevelopment Agency Riverside CDIAC Number: 2008-1227 Tax allocation bond Redevelopment, multiple purposes Area No 1		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Wedbush Morgan Sec		
+ 12-15-08	$1,900,000	Tulare County Redevelopment Agency Tulare CDIAC Number: 2008-0796 Tax allocation bond Redevelopment, multiple purposes Cutler-Orosi Area		Neg	(BC) Quint & Thimmig (UW) USDA Rural Dev		
01-01-09	$40,995,000	Hollister Redevelopment Agency San Benito CDIAC Number: 2008-0801 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Sidley Austin LLP (UW) Stone & Youngberg		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		REDEVELOPMENT					
01-15-09	$60,000,000	Riverside Redevelopment Agency Riverside CDIAC Number: 2007-1445 Tax allocation bond Redevelopment, multiple purposes Hsg Set-Aside Federally Taxable		Neg	(BC) Best Best & Krieger (UW) E J De La Rosa		
+ 02-17-09	$20,000,000	Ridgecrest Redevelopment Agency Kern CDIAC Number: 2008-0886 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Stradling Yocca (FA) KNN Public Finance (UW) De La Rosa & Co		
SOLD							
10-07-08	$4,805,000	Auburn Urban Development Authority Placer CDIAC Number: 2008-0985 Tax allocation bond Redevelopment, multiple purposes	S:A-	Neg	(BC) Jones Hall (FA) Urban Futures (TR) Wells Fargo Bank (UW) Auburn PFA	06-01-38 Comb	6.023 NIC
# 10-28-08	$80,145,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2008-1195 Tax allocation bond Redevelopment, multiple purposes Merged Area Series B	S:A- M:A3 F:A-	Comp	(BC) Jones Hall (FA) Kitahata & Co (TR) Union Bank of CA (UW) Stone & Youngberg	08-01-35 Comb	6.935 TIC
# 10-29-08	$700,000	Redondo Beach Redevelopment Agency Los Angeles CDIAC Number: 2008-1225 Tax allocation bond Redevelopment, multiple purposes Aviation High Federally Taxable Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Gardner Underwood & Bacon (TR) US Bank Natl Assoc (UW) Redondo Beach	08-01-13 Term	5.430 NIC

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		OTHER					
# 03-02-09	$9,000,000	San Fernando Los Angeles CDIAC Number: 2008-1275 Pension obligation bonds Insurance and pension funds Federally Taxable		Neg	(BC) Richards Watson (FA) Northcross Hill Ach (UW) E J De La Rosa		
SOLD							
10-01-08	$8,623,154	Monterey County Educational Delinquent Tax Finance Authority Monterey CDIAC Number: 2008-1117 Certificates of participation/leases Other purpose	NR	Neg	(BC) Jones Hall (UW) Public Financial Co	Term	VAR
# 10-29-08	$7,700,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1207 Conduit revenue bond Human Resources Goodwill Industries of Orange Co	F:AA/F1+ LOC	Neg	(BC) Stradling Yocca (EN) Wells Fargo Bank (TR) Wells Fargo Bank (UW) Wells Fargo Inst Sec	10-01-33 Serial	VAR
PROPOSED		GENERAL OBLIGATION BONDS					
# 11-13-08	$18,000,000	East Side Union High School District Santa Clara CDIAC Number: 2008-1255 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
11-18-08	$6,300,000	Sutter Union High School District Sutter CDIAC Number: 2008-1151 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) KNN Public Finance		
# 11-18-08	$47,000,000	Santa Barbara Community College District Santa Barbara CDIAC Number: 2008-1191 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		GENERAL OBLIGATION BONDS					
# 11-19-08	$10,000,000	El Monte City School District Los Angeles CDIAC Number: 2008-1259 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
# 11-20-08	$110,000,000	Palomar Pomerado Health System San Diego CDIAC Number: 2008-1186 General obligation bond Other, multiple health care purposes		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		
# 11-28-08	$191,347,814	Ventura County Community College District Ventura CDIAC Number: 2008-1256 General obligation bond College, university facility		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 12-02-08	$6,896,471	El Rancho Unified School District Los Angeles CDIAC Number: 2008-1239 General obligation bond K-12 school facility		Neg	(BC) Nixon Peabody (FA) Caldwell Flores (UW) George K Baum		
12-03-08	$4,000,000	Ocean View School District Ventura CDIAC Number: 2008-1152 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
# 12-03-08	$74,000,000	Poway Unified School District San Diego CDIAC Number: 2008-1216 General obligation bond K-12 school facility ID No 2007-1 Refunding		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 12-03-08	$3,966,234	Poway Unified School District San Diego CDIAC Number: 2008-1217 General obligation bond K-12 school facility ID No 2002-1		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		GENERAL OBLIGATION BONDS					
# 12-03-08	$6,200,000	Sierra Sands Unified School District Kern CDIAC Number: 2008-1247 General obligation bond K-12 school facility		Neg	(BC) Nixon Peabody (FA) Caldwell Flores (UW) Piper Jaffray & Co		
12-04-08	$8,000,000	Kerman Unified School District Fresno CDIAC Number: 2008-1121 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Banc of America Sec		
# 12-15-08	$5,310,000	Santa Margarita Water District Orange CDIAC Number: 2008-1260 General obligation bond Multiple capital improvements, public works ID No 2		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		
# 12-15-08	$3,530,000	Santa Margarita Water District Orange CDIAC Number: 2008-1262 General obligation bond Multiple capital improvements, public works ID No 3		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		
# 12-15-08	$23,310,000	Santa Margarita Water District Orange CDIAC Number: 2008-1263 General obligation bond Multiple capital improvements, public works ID No 4		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		
# 12-15-08	$265,000	Santa Margarita Water District Orange CDIAC Number: 2008-1264 General obligation bond Multiple capital improvements, public works ID No 8		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant	Maturity Date/ Type	Interest Rate/ Type
PROPOSED		GENERAL OBLIGATION BONDS					
# 12-16-08	$10,000,000	Antioch Unified School District Contra Costa CDIAC Number: 2008-1267 General obligation bond K-12 school facility ID No 1 Series A		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) E J De La Rosa		
# 12-16-08	$7,500,000	Southern Kern Unified School District Kern CDIAC Number: 2008-1273 General obligation bond K-12 school facility		Neg	(BC) Garcia Calderon Ruiz (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 12-17-08	$10,000,000	Antioch Unified School District Contra Costa CDIAC Number: 2008-1268 General obligation bond K-12 school facility ID No 1 Series B		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) E J De La Rosa		
SOLD							
08-06-08	$99,997,856	Santa Ana Unified School District Orange CDIAC Number: 2008-0874 General obligation bond K-12 school facility	S:A+ M:A1	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) George K Baum	08-01-33 Comb	5.357 NIC
10-10-08	$1,465,000	Stanislaus County Housing Authority Stanislaus CDIAC Number: 2008-0231 General obligation bond Multifamily housing Village One Apts	NR	Neg	(BC) Quint & Thimmig (UW) Farmers & Merchants	10-01-38 Term	VAR
10-14-08	$3,200,000	Plumas Hospital District Plumas CDIAC Number: 2008-1163 General obligation bond Health care facilities	M:Baa2	Comp	(BC) Quint & Thimmig (FA) G L Hicks Financial (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-38 Comb	6.937 TIC

DEBT LINE CALENDAR

Date	Amount($)	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancmt	Type of Sale	Role, Participant		Maturity Date/ Type	Interest Rate/ Type
SOLD		GENERAL OBLIGATION BONDS						
10-15-08	$1,388,998	Chawanakee Unified School District Madera CDIAC Number: 2008-1061 General obligation bond K-12 school facility	S:AAA/A Ins	Neg	(BC) (FA) (EN) (TR) (UW)	Jones Hall Caldwell Flores Assured Guaranty Corp US Bank Natl Assoc George K Baum	08-01-33 Comb	10.714 NIC
10-28-08	$3,839,677	West Hills Community College District Multiple CDIAC Number: 2008-1074 General obligation bond College, university facility Northern Area ID No 1	S:AAA/A+ Ins	Neg	(BC) (FA) (EN) (TR) (UW)	Jones Hall Dale Scott & Co Inc Assured Guaranty Corp Wells Fargo Bank Piper Jaffray & Co	08-01-33 Comb	5.984 TIC
10-30-08	$6,871,159	Fruitvale School District Kern CDIAC Number: 2008-1056 General obligation bond K-12 school facility	S:AAA/A+ Ins	Neg	(BC) (FA) (EN) (TR) (UW)	Jones Hall Dale Scott & Co Inc Assured Guaranty Corp Wells Fargo Bank Piper Jaffray & Co	08-01-23 Comb	6.824 NIC

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