

DEBT LINE

Vol. 29, No. 2, FEBRUARY 2010

A SOURCE OF CALIFORNIA DEBT AND INVESTMENT INFORMATION

Ten Years of Budget Adjustments

John Decker, Executive Director

After the Governor released his last budget proposal (see accompanying article), commentators and legislators attempt to put it in context. Typically, that context has been about the state's future structural deficits. Another way to look at the state's 2010-11 budget is to consider the changes in budgets since the crash of the dot-com bubble. During the last ten years, as the governor and Legislature reduced spending in the wake of the bubble—and then the recent recession—they made many fiscal adjustments. This article summarizes the changes.

1999-2005—ADJUSTMENTS AFTER AN UNSUSTAINED HIGH

STATE RUNS FIVE OPERATING DEFICITS. The Legislative Analyst's Office (LAO) estimated revenues and expenditures

for a seven-year period, beginning in 1999. They based their estimate on spending patterns and tax law in effect in 1999—and reflected a world shaped by the dot-com revenues. Over the estimate period, the office expected the state to run surpluses in six of the seven years. It expected the state to collect about \$26.7 billion more than it spent over the period. See the top line in Figure 1.

In practice the state ran operating deficits in all but two years, as displayed in the bottom line in Figure 1. Over the entire period, it spent \$10.4 billion more than it took in.

REVENUES. Using the same methodology for the General Fund operating deficit, we plot the LAO's 1999 estimate against actual revenue collections. Starting in the third year of the period, revenues fell steeply below the 1999 estimate. The LAO had estimated revenues to be about \$617.0 billion for the seven year period, but actual revenues were \$542.7 billion, about \$74.3 billion below the 1999 estimate. Please see

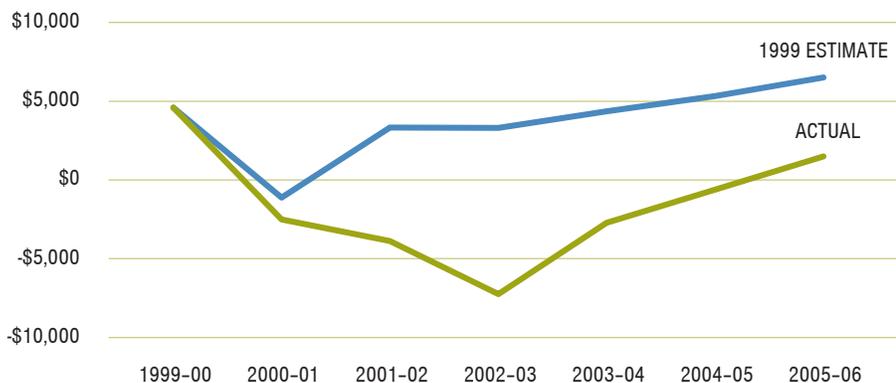
Figure 2 for a comparison of the revenue estimate and the actual.

EXPENDITURES. In 1999, the LAO expected General Fund expenditures to be about \$590.3 billion over the period. Actual expenditures were \$553.1 billion, for a savings of \$37.2 billion over the entire period. Figure 3 plots the estimate and the actual expenditures.

For the period, actual expenditures were equal to or below the estimate in all but one year. In fact, though expenditures rose sharply between 1999-00 and 2000-01. But after the dot-com revenue bubble burst, the Legislature and governor were able to flatten the expenditure line through 2004-05. Expenditures increased again in 2005-06 after four years of restraint. [Ten Years, page 4](#)

FIGURE 1

GENERAL FUND OPERATING SURPLUS AND DEFICITS
1999-00 THROUGH 2005-06, 1999 ESTIMATE VS. ACTUAL
DOLLARS IN MILLIONS



INSIDE THIS ISSUE

Ten Years of Budget Adjustments	1
IN-BOX: A Synopsis of Current Events in Public Finance	2
The Governor Proposes His Last Budget: Budget Addresses Cash Shortfalls, Federal Reforms and Future Deficits	6
Seminar Announcement: ABCs of School Debt Financing	7
Seminar Announcement: Fundamentals of Land-Secured Financing	8
Save the Date	9
Calendar of Issues	11

A Synopsis of Current Events in Public Finance

REORGANIZATION OF SEC ENFORCEMENT DIVISION

The Enforcement Division of the Securities and Exchange Commission (SEC) recently underwent a significant reorganization to reflect the SEC's priorities under Chair Mary Schapiro. The reorganization has resulted in five units dedicated to highly specialized and complex areas of securities law, and the creation of a new office. According to the SEC, the units and the new office are intended to provide the additional structure, resources, and expertise necessary for enforcement staff to keep pace with the ever-changing market and to develop the expertise needed to investigate cases involving complex products, markets, regulatory regimes, practices and transactions.¹

The Enforcement Division is composed of the following specialized areas:

THE ASSET MANAGEMENT unit will focus on investigations involving Investment Advisors, Investment Companies, Hedge Funds, and Private Equity Funds.

THE MARKET ABUSE unit will focus on investigations involving large-scale market abuses and complex manipulation schemes by institutional traders, market professionals, and others.

THE STRUCTURED AND NEW PRODUCTS unit will focus on complex derivatives and financial products, including credit default swaps, collateralized debt obligations, and securitized products.

THE FOREIGN CORRUPT PRACTICES unit will focus on violations of the Foreign Corrupt Practice Act, which prohibits U.S. companies from bribing foreign officials for government contracts and other business.

THE MUNICIPAL SECURITIES AND PUBLIC PENSIONS unit will focus on misconduct in the large municipal securities market in connection with public pension funds including: offering and disclosure fraud, tax or arbitrage-driven fraud, pay-to-play and public corruption violations, public pension accounting and disclosure violations, and valuation and pricing fraud.

THE OFFICE OF MARKET INTELLIGENCE, a newly created office will be responsible for the collection, analysis, and monitoring of the hundreds of thousands of tips, complaints, and referrals that the SEC receives each year.

SEC anticipates adopting a more proactive approach to identify areas requiring investigation, to conduct efficient and effective investigations, and to share expertise with other SEC staff.

Under Chair Schapiro, the SEC has already implemented other changes including enabling senior officers to have the authority to open formal investigations and initiate the issuance of subpoenas to facilitate the swifter collection of evidence. Additional information on the reorganization of the SEC's Enforcement Division is available on the SEC's website, www.sec.gov.

GASB ISSUES TWO NEW STATEMENTS

The Governmental Accounting Standards Board (GASB) addressed the topics of Other Post Employment Benefits (OPEBs) and municipal bankruptcy, in two recently released statements. The statements are intended to improve consistency in the measurement and financial reporting of OPEBs such as retiree health insurance, and to address the financial reporting issues for local governments that file for bankruptcy protection under Chapter 9 of the United States Bankruptcy Code.

STATEMENT NUMBER 57 (STATEMENT 57), *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans* addresses issues related to measurement of OPEB obligations by certain employers participating in agent multiple-employer OPEB

¹ Securities and Exchange Commission, "SEC Names New Specialized Unit Chiefs and Head of New Office of Market Intelligence," January 13, 2010, Washington, D.C.

plans.² Statement 57 amends Statement Number 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, and Statement Number 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Specifically, this statement:

- Enables certain agent employers to use the alternative measurement method, a less complex and potentially less expensive alternative to a full actuarial valuation;
- Adjusts the requirement that a defined benefit OPEB plan obtain an actuarial valuation, in light of the change allowing more qualifying employers to use the alternative measurement method; and
- Clarifies that the same frequency and timing of determining OPEB measures are required for both agent multiple-employer plans and their participating employers.

The provisions of Statement 57 related to the use and reporting of the alternative measurement method are effective immediately. The provisions related to the frequency and timing of measurements are effective for actuarial valuations first used to report funded status information in OPEB plan financial statements for periods beginning after June 15, 2011.

STATEMENT NUMBER 58 (STATEMENT 58), *Accounting and Financial Reporting for Chapter 9 Bankruptcies* provides guidance for governments that have petitioned for protection

from creditors by filing for bankruptcy under Chapter 9 of the U.S. Bankruptcy Code. This statement establishes requirements for recognizing and measuring the effects of the bankruptcy process on a local government's assets and liabilities, and for classifying changes in those items and related costs.

Statement 58 is effective for periods beginning after June 15, 2009. Retroactive application is required for all periods previously presented during which a government was in bankruptcy.

Additional information on Statements 57 and 58 is available from the GASB website, www.gasb.org.

EMMA SUBMISSION PROPOSAL REVISED

The Municipal Securities Rulemaking Board (MSRB) filed an amendment to a pending proposal originally submitted July 14, 2009 to the Securities and Exchange Commission (SEC) regarding information submitted by issuers to the Electronic Municipal Market Access system (EMMA). The amendment addressed complaints from public issuers as well as directions from the SEC.

MSRB's amendment would address the principles highlighted below:

VOLUNTARY DISCLOSURE TIMELINE. Under the amended proposal, issuers would have the option of voluntarily filing their annual financial information to EMMA within either 120 days or 150 days after the close

of their fiscal years. This 150-day filing period is considered "transitional" and will end December 31, 2013.

VOLUNTARY GAAP UNDERTAKING. Under the amended proposal public issuers can elect to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP) as established by either the Governmental Accounting Standards Board (GASB) or the Financial Accounting Standards Board (FASB).

GFOA'S CAFR CERTIFICATE. Under the amended proposal, the MSRB eliminated a redundant initiative giving issuers special designation if they received the Certificate of Achievement for Excellence in Financial Reporting awarded by the Government Finance Officers Association (GFOA) in connection with the preparation of its Comprehensive Annual Financial Report (CAFR).

Since CAFRs are already frequently submitted to EMMA by issuers as the issuer's audited financial statements, and in most cases the issuers include the GFOA certificate in the submitted CAFR, the MSRB expects to modify the input process for all continuing disclosure submissions. This will allow issuers to identify specific document titles and/or subcategories, and will permit submitters of CAFRs to indicate that their submitted audited financial statements are CAFRs.

Additional information on this proposal can be found on the MSRB's website, www.msrb.org. **DL**

² In agent multiple-employer plans, separate liabilities are calculated and separate asset accounts are kept for each participating government, rather than being administered and accounted for as a single plan as is done in a cost-sharing plan.



**CALIFORNIA
DEBT AND
INVESTMENT
ADVISORY
COMMISSION**

Chairman:

BILL LOCKYER
California State Treasurer

Members:

ARNOLD SCHWARZENEGGER
Governor

JOHN CHIANG
State Controller

DAVE COX
State Senator

CAROL LIU
State Senator

ANNA CABALLERO
Assemblymember

TED LIEU
Assemblymember

JOSÉ CISNEROS
Treasurer and Tax Collector
City and County of San Francisco

JAY GOLDSTONE
Chief Operating Officer
City of San Diego

Executive Director:

JOHN DECKER

DEBT LINE is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

915 Capitol Mall, Room 400
Sacramento, CA 95814
P (916) 653-3269
F (916) 654-7440
cdiac@treasurer.ca.gov
www.treasurer.ca.gov/cdiac

DEBT LINE publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

All rights reserved. No part of this document may be reproduced without written credit given to CDIAC. Permission to reprint with written credit given to CDIAC is hereby granted.

Ten Years, from page 1

FIGURE 2

GENERAL FUND REVENUES AND TRANSFERS
1999-00 THROUGH 2005-06, 1999 ESTIMATE VS. ACTUAL
DOLLARS IN MILLIONS

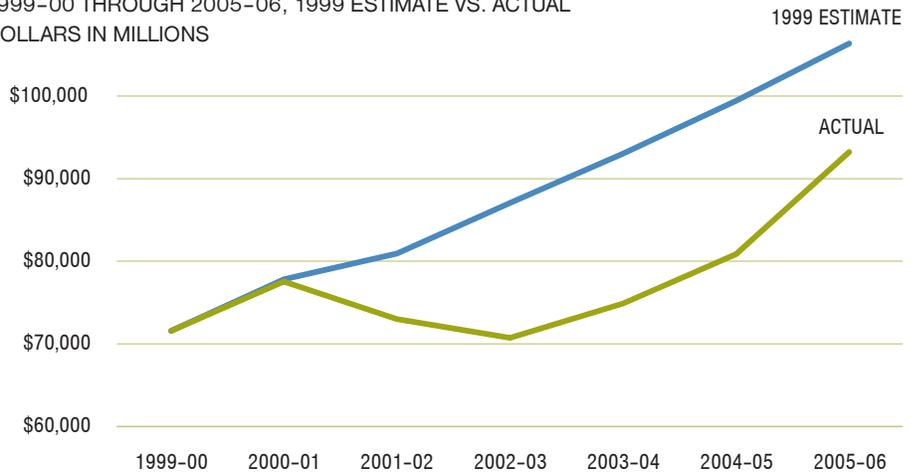
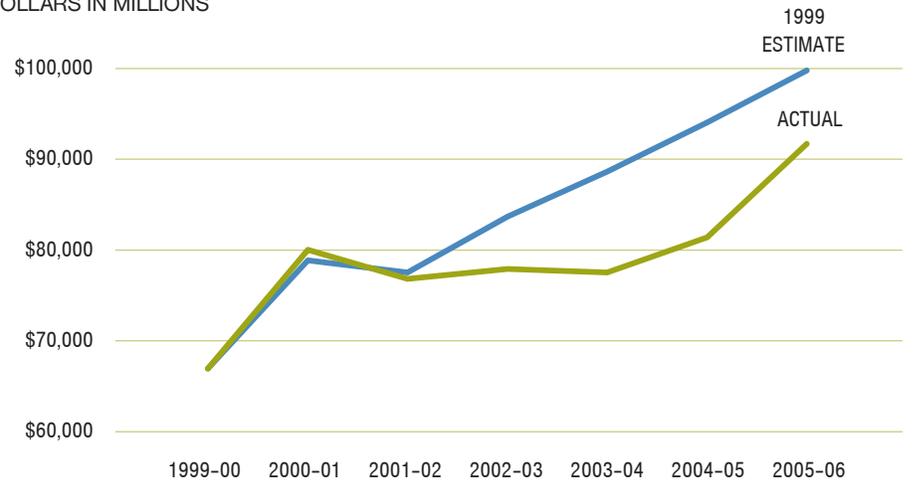


FIGURE 3

GENERAL FUND EXPEDITURES
1999-00 THROUGH 2005-06, 1999 ESTIMATE VS. ACTUAL
DOLLARS IN MILLIONS



2006-2010: REVENUES FALL FASTER THAN EXPENDITURES

Well after the bubble burst, the state continued to struggle to bring its revenue structure and expenditure patterns into alignment. Using the LAO's 2006 long-term forecast, we can conduct the same analysis for the period 2006-07 through the current year.

OPERATING DEFICIT FOR THE ENTIRE PERIOD. As displayed in Figure 4, the LAO estimated that the state would run an operating deficit for each of the three years starting in 2006-07. It expected the state to run operating deficits with a cumulative balance of -\$19.5 billion, but ran deficits of about -\$23.6 billion.

EXPENDITURES. The LAO estimated expenditures would rise from \$101.9 billion to \$117.1 billion, for a cumulative spending stream \$317.5 billion. In actuality, cumulative spending was only \$297.3 billion – for a reduction in spending over the three years of about \$20.2 billion. Please see Figure 5 for a comparison of the 2006 estimate and the actual spending.

REVENUES. Finally, we look at revenues and transfers using the same methodology. See Figure 6. In 2006, the Analyst estimated resources would total \$298.0 billion, but actual resources were \$281.8 billion, for a revenue loss of about \$16.2 billion

This article can lead to three main conclusions:

- 1) The state ran a positive General Fund operating budget in only two of seven years. Significantly, during the “good economy” years – 2004-05 through 2006-07 – the state still ran a cumulative deficit of about \$6.0 billion.
- 2) The Legislature and governor have been successful in reducing expenditure trends.
- 3) Revenues crashed during the detailed years. This analysis does not distinguish the effects of the economy and changes in tax policy.

DL

FIGURE 4

OPERATING SURPLUS AND DEFICIT
2006-07 THROUGH 2008-09, 2006 ESTIMATE VS. ACTUAL
DOLLARS IN MILLIONS

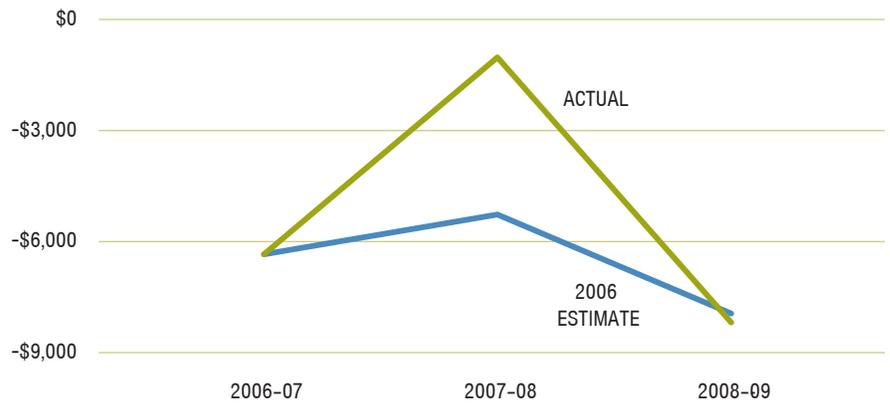


FIGURE 5

GENERAL FUND EXPENDITURES
2006-07 THROUGH 2008-09, 2006 ESTIMATE VS. ACTUAL
DOLLARS IN MILLIONS

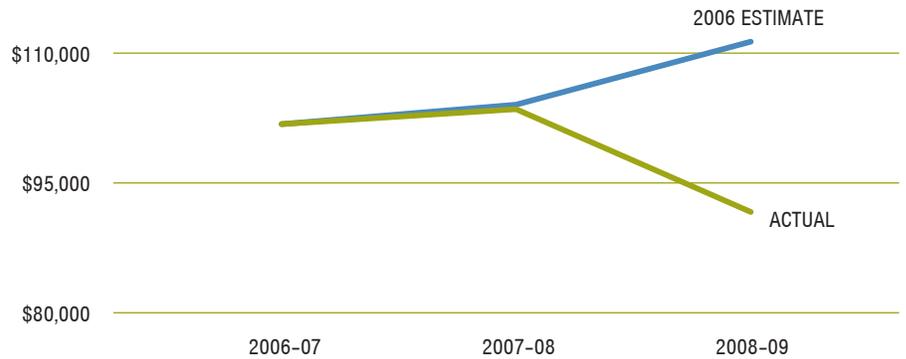
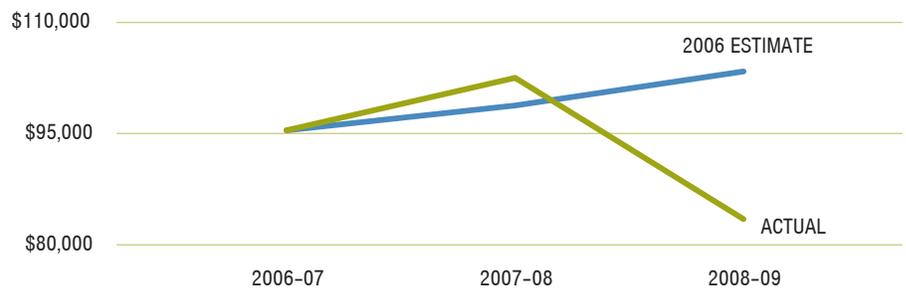


FIGURE 6

GENERAL FUND REVENUES AND TRANSFERS
2006-07 THROUGH 2008-09, 2006 ESTIMATE VS. ACTUAL
DOLLARS IN MILLIONS



THE GOVERNOR PROPOSES HIS LAST BUDGET

Budget Addresses Cash Shortfalls, Federal Reforms and Future Deficits

John Decker, Executive Director

Governor Schwarzenegger asked that we “focus on our state’s priorities and put the people of California first.” Facing a deficit of nearly \$20 billion, he proposed reducing spending by about \$8.5 billion and increasing federal revenue sharing by \$6.9 billion for closing most of the gap. The balance, about \$4.3 billion, he would achieve by adopting “alternative funding” strategies, shifting costs and adjusting revenues.

In constructing his 2010-11 budget, the Governor identified a \$6.9 billion carry over deficit and a \$12.0 billion budget-year operating deficit, thereby projecting a June 30, 2011 deficit of about \$18.9 billion if no corrective action is taken. He also proposes “rebuilding the reserve” with \$1 billion. Taken together, the Governor identified a need for General Fund budget solutions of \$19.9 billion.

GOVERNOR'S PROPOSED SOLUTIONS. The budget includes General Fund spending cuts of about \$1.2 billion in the current year and another \$7.5 billion in the budget year. To achieve the current-year savings, the legislature will have to act well before the start of the fiscal year on July 1, 2010.

The budget further assumes the federal government will provide additional funding to compensate the state for “unfunded federal mandates,” the effects of federal “court decisions” and “federal maintenance-of-effort requirements.” The budget assumes that the federal government will provide \$6.9 billion to offset state costs. If the additional US assistance is not provided, the Governor requests authority to raise taxes, eliminate IHSS and CalWORKs, and cut spending on several programs including Medi-Cal, trial court funding and the university systems.

The Department of Finance has also identified “alternative funding” options for a General Fund gain of \$3.9 billion and various fund shift and revenues for a General Fund gain of about \$600 million. See Figure 1 for a graphic representation of the Governor’s budget solutions.

If the Governor’s budget were adopted as proposed, the state would end the budget year with a reserve of \$1.0 billion, but run deficits of between \$3.8 billion and \$6.0 billion in subsequent years. See Figure 2 for the cumulative deficits.

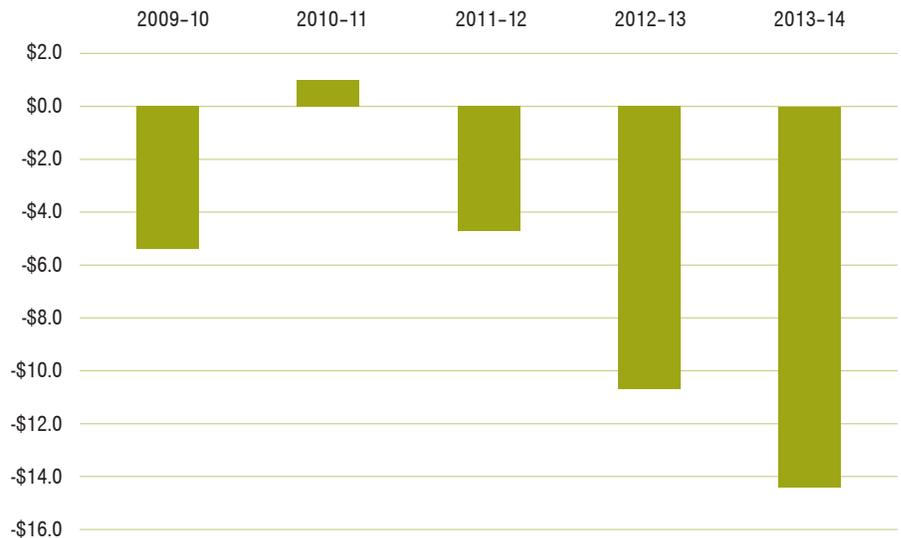
LOCAL GOVERNMENTS PARTICIPATE IN THE BUDGET SOLUTIONS. The Governor’s budget solutions would affect local government finances directly in two ways:

- 1) Continue suspending mandates. The budget proposes to suspend the same mandates suspended in the current-year budget and defer reimbursing local government for prior mandates, for a savings of about \$200 million.
- 2) Continue suspension of the Williamson Act program. DL

FIGURE 1
GOVERNOR'S BUDGET PROPOSAL
GENERAL FUND SOLUTIONS, BY BROAD CATEGORY, SOLUTIONS BY FISCAL YEAR
DOLLARS IN BILLIONS

	2009-10	2010-11	TOTAL	PERCENT
EXPENDITURE REDUCTIONS	\$1.0	\$7.5	\$8.5	43%
FEDERAL FUNDS	0.0	6.9	6.9	35%
ALTERNATIVE FUNDING	0.2	3.7	3.9	20%
FUND SHIFTS AND OTHER REVENUES	0.0	0.6	0.6	3%
TOTALS	\$1.2	\$18.7	\$19.9	

FIGURE 2
CUMULATIVE DEFICIT
2009-10 THROUGH 2013-14, UNDER GOVERNOR'S BUDGET PROPOSAL
DOLLARS IN BILLIONS

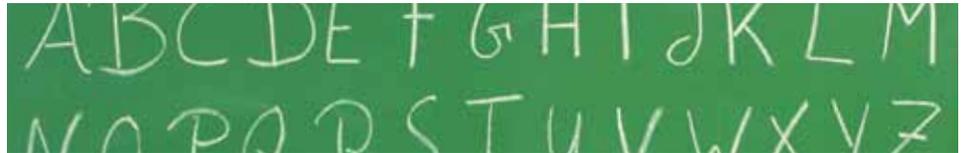


CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

ABCs OF SCHOOL DEBT FINANCING

APRIL 9, 2010

CONCORD HILTON
CONCORD, CALIFORNIA



What debt financing options are available to schools? | How should school boards think about debt financing as part of their overall budget? | How can they be sure to be securing debt in a cost-effective manner?

This seminar is tailored to school officials seeking an understanding of debt finance—from planning the debt program to on-going administration and regulatory compliance. Speakers present fiscal management concepts, considerations before issuing debt, statutory requirements and out-year debt management strategies.

COST:

\$250 (Public Sector Representative)

\$400 (Private Sector Representative)

REGISTRATION DEADLINE:

March 9, 2010, or until filled

TO REGISTER BY INTERNET:

1. Go to www.treasurer.ca.gov/cdiac/seminars.asp
2. Choose the seminar and click "Register Online." The link directs you to a secure website. If you have difficulties with the website, please call Renee Cashmere at (916) 653-5318.

TO REGISTER BY MAIL:

1. Fill out the attached enrollment form. One form is required for each participant.
2. Make the check payable to: *California Debt and Investment Advisory Commission*.
3. Mail form and check to: Seminar Programs, CDIAC, 915 Capitol Mall, Room 400, Sacramento, California 95814.

NAME _____

TITLE _____

AGENCY _____

STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

PHONE _____ FAX _____

ATTENDEE EMAIL _____

Please check here if you do not want CDIAC to use this email address for future seminar-related emails. CDIAC does not make its list available to other entities.

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

FUNDAMENTALS OF LAND-SECURED FINANCING

DEBT ISSUED BY MELLO-ROOS AND ASSESSMENT DISTRICTS

APRIL 23, 2010

ONTARIO HILTON
ONTARIO, CALIFORNIA



Why use an assessment district or Mello-Roos financing? | How is a district formed? | What should a local agency consider when forming a district? | What types of debt instruments are available for land-secured financing? | How are the bonds issued? | Are declines in property values a concern when using this type of financing? | To what extent should local agencies be concerned about bond defaults? | What are the crucial elements for appropriate debt policies?

This seminar focuses on financing capital projects through the use of Mello-Roos and assessment districts. It covers how to plan for and establish a district, impose the liens, issue debt and administer both the liens and the debt. Panelists discuss how local agencies should evaluate the use of alternative debt instruments. Hear expert advice on how to comply with state and federal laws and regulations.

COST: \$250 (Public Sector Representative)
\$400 (Private Sector Representative)

REGISTRATION DEADLINE:

March 23, 2010, or until filled

TO REGISTER BY INTERNET:

1. Go to
www.treasurer.ca.gov/cdiac/seminars.asp
2. Choose the seminar and click "Register Online." The link directs you to a secure website. If you have difficulties with the website, please call Renee Cashmere at (916) 653-5318.

TO REGISTER BY MAIL:

1. Fill out the attached enrollment form. One form is required for each participant.
2. Make the check payable to: *California Debt and Investment Advisory Commission*.
3. Mail form and check to: Seminar Programs, CDIAC, 915 Capitol Mall, Room 400, Sacramento, California 95814.

NAME _____

TITLE _____

AGENCY _____

STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

PHONE _____ FAX _____

ATTENDEE EMAIL _____

Please check here if you do not want CDIAC to use this email address for future seminar-related emails. CDIAC does not make its list available to other entities.

SAVE THE DATE

CDIAC Seminars and Conferences

Subject to change. Please check CDIAC's website for latest schedule.

APRIL

APRIL 9, 2010

ABCs of School Debt Financing
Concord, CA

www.treasurer.ca.gov/cdiac

APRIL 23, 2010

Fundamentals of Land-Secured Financing
Ontario, CA

www.treasurer.ca.gov/cdiac

SEPTEMBER

SEPTEMBER 23-24, 2010

Debt Seminar 1:
Fundamentals of Debt Financing
Anaheim, CA

www.treasurer.ca.gov/cdiac

OCTOBER

OCTOBER 8, 2010

Disclosure in Municipal Securities
Long Beach, CA

www.treasurer.ca.gov/cdiac

OCTOBER 21-22, 2010

Investment Seminar 1:
Interim Financing and Investment Basics
Concord, CA

www.treasurer.ca.gov/cdiac

Other Seminars and Conferences

FEBRUARY

FEBRUARY 17-19, 2010

California Society of
Municipal Finance Officers
Annual Conference
Los Angeles, CA

www.csmfo.org

FEBRUARY 22-25, 2010

California's Coalition for
Adequate School Housing
Annual Conference
Sacramento, CA

www.cashnet.org/meetings

MARCH

MARCH 10-12, 2010

California Redevelopment Association
Annual Conference and Expo
Pasadena, CA

www.calredevelop.org

MARCH 17, 2010

Association of California Water Agencies
Legislative Symposium
Sacramento, CA

www.acwa.com

MARCH 24-26, 2010

Government Investment
Officers Association
Annual Conference
Las Vegas, NV

www.gioa.us

APRIL

APRIL 9-13, 2010

American Society for Public Administration
Annual Conference
San Jose, CA

www.aspanet.org

APRIL 16-19, 2010

California Association of
School Business Officials
Annual Conference
Sacramento, CA

www.casbo.org/index.cfm

APRIL 19-23, 2010

California Municipal Treasurers Association
Annual Conference
Sacramento, CA

www.cmta.org

APRIL 20, 2010

CMTA/CDIAC Pre-Conference
Goodbye to All That: The Evolving
Municipal Debt Market in California
Sacramento, CA

www.cmta.org

APRIL 21-22, 2010

League of California Cities
Legislative Action Days
Sacramento, CA

www.cacities.org/events

APRIL 21-23, 2010

California Association for
Local Economic Development
Policy Summit
Long Beach, CA

www.caled.org

SAVE THE DATE

APRIL 28-30, 2010

California Association of
Sanitation Agencies
Spring Conference
Newport Beach, CA

www.casaweb.org/?q=node/7

MAY

MAY 4-7, 2010

Association of California Water Agencies
Spring Conference and Exhibition
Monterey, CA

www.acwa.com

MAY 4-7, 2010

National Federation of Municipal Analysts
Annual Conference
Santa Ana Pueblo, NM

www.nfma.org

MAY 5-7, 2010

Association for Government
Leasing and Finance
Public Sector Finance Forum
Chicago, IL

www.aglf.org/events.html

MAY 11, 2010

California Special District Association
Legislative Days
Sacramento, CA

www.csda.net

MAY 25-28, 2010

California Association of Local
Economic Development
Keys to Successful Economic
Development Training
Sacramento, CA

www.caled.org

JUNE

JUNE 6-9, 2010

Government Finance Officers Association
Annual Conference
Atlanta, GA

www.gfoa.org

JUNE 15-18, 2010

California Association of County
Treasurers and Tax Collectors
Annual Conference
San Diego, CA

www.cacttc.org

JULY 25-28, 2010

Association of Public Treasurers
of the United States and Canada
Annual Conference
Charleston, SC

[www.aptusc.org/common/conferences/
index.php](http://www.aptusc.org/common/conferences/index.php)

AUGUST

AUGUST 7-11, 2010

National Association of State Auditors,
Comptrollers, and Treasurers
Annual Conference
Charleston, WV

www.nasact.org

AUGUST 18-20, 2010

California Association of
Sanitation Agencies
Annual Conference
Monterey, CA

www.casaweb.org/?q=node/7

AUGUST 22-25, 2010

National Association of State Treasurers
Annual Conference
Williamsburg, VA

www.nast.net

SEPTEMBER

SEPTEMBER 15-17, 2010

League of California Cities
Annual Conference and Expo
San Diego, CA

www.cacities.org/events

SEPTEMBER 20-23, 2010

California Special Districts Association
Annual Conference and Exhibitor Showcase
Newport Beach, CA

www.csda.net

NOVEMBER

NOVEMBER 15-19, 2010

California State Association of Counties
Annual Meeting
Riverside, CA

www.csac.counties.org

NOVEMBER 30-
DECEMBER 3, 2010

Association of California Water Agencies
Fall Conference and Exhibition
Indian Wells, CA

www.acwa.com

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations. **DL**



DEBT LINE CALENDAR LEGEND

CALENDAR AS OF JANUARY 15, 2010

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp Competitive
(The date of the bid opening)
Neg Negotiated or private placement
(The date of the signing of the bond purchase agreement)

RATING AGENCIES

S Standard & Poor's
M Moody's Investors Service
F Fitch IBCA
NR Not rated

CREDIT ENHANCEMENT

LOC Letter(s) of Credit
Ins Bond Insurance
Oth Other third party enhancement
SIP State Intercept

TAX STATUS

Taxable Interest is subject to federal and State taxation
Federally Taxable Interest is subject to federal taxation
State Taxable Interest is subject to State taxation
Subject to AMT Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC Bond Counsel
FA Financial Advisor
UW Underwriter
TR Trustee
EN Guarantor

MATURITY TYPE(S)

Serial Serial bonds
Term Term bond
Comb Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC Net Interest Cost The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing. The Net Interest Cost is calculated
TIC True Interest Cost
Var Rate pegged to an index by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 01-20-10	\$10,000,000	Pittsburg Unified School District Contra Costa CDIAC Number: 2010-0023 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
# 01-21-10	\$20,000,000	Santa Ana Unified School District Orange CDIAC Number: 2010-0021 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Stradling Yocca (FA) Government Fin Strat		
+ <u>02-01-10</u>	\$40,000,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2009-1299 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Government Fin Strat		
# 02-03-10	\$20,000,000	Val Verde Unified School District Riverside CDIAC Number: 2010-0041 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
+ <u>02-17-10</u>	\$400,000,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2009-0972 Commercial paper Project, interim financing SF Intl Series A thru D		Neg	(BC) Garcia Calderon Ruiz (FA) PFM (UW) JP Morgan Securities		
<u>SOLD</u>							
09-10-09	\$6,105,000	Woodland Yolo CDIAC Number: 2009-1069 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Kronick Moskovitz (FA) Del Rio Advisors (TR) US Bank Natl Assoc (UW) Southwest Securities	06-30-10 Term	1.407 TIC
10-15-09	\$7,400,000	Yuba Community College District Multiple CDIAC Number: 2009-1123 Tax and revenue anticipation note Cash flow, interim financing	S:SP-2	Neg	(BC) Bartkiewicz Kronick (FA) Capital Pub Fin (TR) Yuba Co (UW) Southwest Securities	10-15-10 Term	2.565 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
10-16-09	\$2,345,000	Semitropic Improvement District Kern CDIAC Number: 2009-1214 Tax and revenue anticipation note Cash flow, interim financing	NR	Neg	(BC) Nossaman LLP (TR) Semitropic ID (UW) Wells Fargo Bank	01-15-10 Serial	VAR
10-29-09	\$13,200,000	Yuba County Yuba CDIAC Number: 2009-1188 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Bartkiewicz Kronick (FA) Capital Pub Fin (TR) Yuba Co (UW) Southwest Securities	10-29-10 Term	.821 NIC
12-10-09	\$71,300,000	Riverside County Riverside CDIAC Number: 2009-1420 Other note Cash flow, interim financing Teeter Plan Series C Refunding	M:MIG1 F:F1+	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	10-15-10 Term	.879 NIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 12-15-09	\$35,515,000	California Enterprise Development Authority Sacramento CDIAC Number: 2009-1453 Conduit revenue bond K-12 school facility The Thacher School Refunding		Neg	(BC) Kutak Rock (UW) George K Baum		
# 12-16-09	\$41,398,000	Central Valley Support Services Joint Powers Agency Fresno CDIAC Number: 2009-1450 Revenue bond (Pool) K-12 school facility Fresno USD Federally Taxable		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc		
# 01-19-10	\$65,000,000	San Mateo Union High School District San Mateo CDIAC Number: 2010-0037 Bond anticipation note K-12 school facility		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
01-21-10	\$47,000,000	San Jacinto Unified School District Riverside CDIAC Number: 2009-1443 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
# 01-28-10	\$8,000,000	Berryessa Union School District Santa Clara CDIAC Number: 2010-0028 Other bond K-12 school facility Qualified Zone Academy Bonds Federally Taxable		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
+ <u>02-01-10</u>	\$25,000,000	Riverbank Unified School District Stanislaus CDIAC Number: 2009-1260 Certificates of participation/leases K-12 school facility Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ <u>02-01-10</u>	\$25,000,000	Porterville Unified School District Tulare CDIAC Number: 2009-1261 Certificates of participation/leases K-12 school facility Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ <u>02-01-10</u>	\$10,000,000	Charter Oak Unified School District Los Angeles CDIAC Number: 2009-1264 Certificates of participation/leases K-12 school facility Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Annette Yee & Co (UW) RBC Capital Markets		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
+ <u>02-01-10</u>	\$5,000,000	Alpine Union School District San Diego CDIAC Number: 2009-1265 Certificates of participation/leases K-12 school facility Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Stone & Youngberg		
+ <u>02-01-10</u>	\$25,000,000	Sierra Sands Unified School District Kern CDIAC Number: 2009-1338 Certificates of participation/leases K-12 school facility Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ <u>02-01-10</u>	\$25,000,000	Alum Rock Union Elementary School District Santa Clara CDIAC Number: 2009-1342 Certificates of participation/leases K-12 school facility Series A & B Federally Taxable		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 02-02-10	\$19,000,000	San Ysidro School District San Diego CDIAC Number: 2009-1538 Certificates of participation/leases K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 02-02-10	\$9,000,000	San Ysidro School District San Diego CDIAC Number: 2009-1539 Bond anticipation note K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 02-15-10	\$250,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2010-0036 Conduit revenue bond College, university facility UCSF Neurosciences Bldg 19A Series A & Taxable Series B Build America Bonds		Neg	(BC) Orrick Herrington (FA) PFM (UW) Barclays Capital Inc		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
06-01-10	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2009-0999 Limited tax obligation bond K-12 school facility Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
<u>SOLD</u>							
# 10-21-09	\$320,587	Twin Rivers Unified School District Multiple CDIAC Number: 2010-0002 Certificates of participation/leases Other, multiple educational uses Police Vehicles	M:A2/Aa3	Neg	(UW) Kansas State Bank	06-01-14 Serial	6.099 NIC
11-05-09	\$3,580,000	California Community College Financing Authority Multiple CDIAC Number: 2008-1090 Revenue bond (Pool) College, university facility West Valley-Mission CCD Series A	S:AA- M:A1	Neg	(BC) Stradling Yocca (FA) Dale Scott & Co Inc (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-19 Serial	7.959 TIC
11-05-09	\$52,540,000	California Community College Financing Authority Multiple CDIAC Number: 2009-1378 Revenue bond (Pool) College, university facility West Valley-Mission CCD Series A-1 Build America Bonds Federally Taxable	S:AA- M:A1	Neg	(BC) Stradling Yocca (FA) Dale Scott & Co Inc (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-28 Comb	7.959 TIC
11-05-09	\$1,120,000	West Valley-Mission Community College District Multiple CDIAC Number: 2009-1379 Public enterprise revenue bond College, university facility Student Ctr	NR	Neg	(BC) Stradling Yocca (FA) Piper Jaffray & Co (TR) US Bank Natl Assoc (UW) CA Comm College FA	07-15-28 Serial	
11-19-09	\$151,735,000	California State Public Works Board State of California CDIAC Number: 2009-1298 Public lease revenue bond College, university facility CSU Trustees (J Paul Leonard & Sutro Library) Series J	S:A- M:A1 F:BBB-	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) Wachovia Bank NA	11-01-34 Comb	5.739 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
12-02-09	\$53,035,000	Western Placer Unified School District Placer CDIAC Number: 2009-1363 Certificates of participation/leases K-12 school facility Refunding	S:AAA/A Ins	Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Southwest Securities	08-01-49 Comb	5.814 TIC
12-08-09	\$3,595,000	Ripon Unified School District San Joaquin CDIAC Number: 2009-1351 Certificates of participation/leases K-12 school facility Refunding	S:AAA/A Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	08-01-30 Comb	6.794 NIC
12-10-09	\$2,060,000	Chawanakee Unified School District Madera CDIAC Number: 2009-1291 Certificates of participation/leases K-12 school facility Minarets HS Series C Refunding	S:A- Ins	Neg	(BC) Kronick Moskovitz (FA) Capitol Public Fin Group (TR) Wells Fargo Bank (UW) Southwest Securities	05-01-39 Comb	7.998 NIC
12-10-09	\$33,895,000	Pittsburg Unified School District Contra Costa CDIAC Number: 2009-1361 Certificates of participation/leases K-12 school facility Pittsburg HS	S:A- Ins	Neg	(BC) Quint & Thimmig (FA) Dale Scott & Co Inc (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-34 Comb	6.055 NIC
12-10-09	\$9,965,000	Chawanakee Unified School District Madera CDIAC Number: 2009-1475 Certificates of participation/leases K-12 school facility Minarets HS Series C Build America Bonds Federally Taxable	S:A- Ins	Neg	(BC) Kronick Moskovitz (FA) Capitol Public Fin Group (TR) Wells Fargo Bank (UW) Southwest Securities	05-01-44 Comb	7.998 NIC
12-15-09	\$5,999,811	Hawthorne School District Los Angeles CDIAC Number: 2009-1340 Certificates of participation/leases K-12 school facility Prairie Vista & Bud Carson MS Series A	S:AAA/A Ins	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	12-01-29 Term	6.292 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
12-16-09	\$150,000,000	Long Beach Community College District Los Angeles CDIAC Number: 2009-1353 Bond anticipation note College, university facility Series A	S:AA- M:Aa3	Neg	(BC) Fulbright & Jaworski (TR) US Bank Natl Assoc (UW) RBC Capital Markets	01-15-13 Term	3.290 NIC
12-17-09	\$9,800,000	California Enterprise Development Authority Sacramento CDIAC Number: 2009-1254 Conduit revenue bond K-12 school facility The Chandler School	NR	Neg	(BC) Kutak Rock (FA) Growth Capital (UW) First Republic Bank	12-01-36 Term	VAR
12-17-09	\$57,455,978	California School Facilities Financing Authority Los Angeles CDIAC Number: 2009-1255 Revenue bond (Pool) K-12 school facility Azusa USD Series A Refunding	S:AAA/AA- M:Aa3 Ins	Neg	(BC) Orrick Herrington (FA) CA Financial Service (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-49 Comb	7.076 TIC
12-17-09	\$5,645,000	Lake Elsinore Unified School District CFD No 2006-3 Riverside CDIAC Number: 2009-1313 Limited tax obligation bond K-12 school facility IA A School Facs & Elsinore Vly MWD Water/Sewer Facs	NR	Neg	(BC) Bowie Arneson Wiles (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-39 Comb	6.551 NIC
12-24-09	\$15,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-1383 Conduit revenue bond Other, multiple educational uses Orange Co Council Boy Scouts of America	NR	Neg	(BC) Holland & Knight (TR) Ca Municipal FA (UW) Bank of America NA	01-01-40 Term	VAR
12-29-09	\$44,000,000	Los Angeles Community College District Los Angeles CDIAC Number: 2009-1432 Certificates of participation/leases College, university facility Series A Federally Taxable	NR	Neg	(BC) Fulbright & Jaworski (FA) First Southwest (TR) The Bank of NY Mellon (UW) Citibank	01-01-20 Comb	9.230 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>EDUCATION</u>					
01-01-10	\$2,035,000	Galt Joint Union High School District Sacramento CDIAC Number: 2009-1114 Certificates of participation/leases K-12 school facility Career Tech Bldg	NR	Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Capital One Pub Fund LLC	01-06-25 Serial	5.698 TIC
01-07-10	\$94,997,120	Fontana Unified School District San Bernardino CDIAC Number: 2009-1422 Bond anticipation note K-12 school facility	S:SP-1+/A+ M:MIG1/A2	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) George K Baum	12-01-12 Comb	3.950 NIC
		<u>HOUSING</u>					
# 12-30-09	\$65,780,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2009-1530 Conduit revenue bond Multifamily housing Series A Federally Taxable		Neg	(BC) Orrick Herrington (UW) United States of America		
# 12-30-09	\$229,820,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-1531 Conduit revenue bond Multifamily housing Series A Federally Taxable		Neg	(BC) Orrick Herrington (UW) United States of America		
# 01-14-10	\$44,060,000	Alhambra Los Angeles CDIAC Number: 2010-0001 Conduit revenue bond Multifamily housing Atherton Baptist Homes		Neg	(BC) Fulbright & Jaworski (FA) Ford & Associates Inc (UW) Herbert J Sims & Co		
# 01-22-10	\$13,250,000	Los Angeles Los Angeles CDIAC Number: 2009-1447 Conduit revenue bond Multifamily housing Swansea Park Senior Apts Series D		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Nara Bank		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 01-26-10	\$7,775,000	Orange County Orange CDIAC Number: 2010-0031 Conduit revenue bond Multifamily housing Emerald Cove Senior Apts		Neg (BC) (UW)	Stradling Yocca US Bank Natl Assoc		
+ 01-27-10	\$14,200,000	San Jose Santa Clara CDIAC Number: 2009-1169 Conduit revenue bond Multifamily housing Orvieto Family Apartments Series C		Neg (BC) (FA) (UW)	Quint & Thimmig Ross Financial RBC Capital Markets		
01-27-10	\$20,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-1418 Conduit revenue bond Multifamily housing St Josephs Senior Apts Series A-1 & 2		Neg (BC) (UW)	Quint & Thimmig US Bank Natl Assoc		
# 01-27-10	\$14,400,000	Los Angeles Los Angeles CDIAC Number: 2009-1448 Conduit revenue bond Multifamily housing Dana Strand Senior Apts Series E		Neg (BC) (FA) (UW)	Kutak Rock CSG Advisors Citi Community Capital		
# 01-28-10	\$12,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0014 Conduit revenue bond Multifamily housing Broadway Studios Apts Series A-T Federally Taxable		Neg (BC) (UW)	Orrick Herrington Hutchinson Shockey		
# 01-28-10	\$18,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0015 Conduit revenue bond Multifamily housing Broadway Studios Apts Series A		Neg (BC) (UW)	Orrick Herrington Hutchinson Shockey		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
+ <u>02-01-10</u>	\$20,000,000	Los Angeles Los Angeles CDIAC Number: 2009-1374 Conduit revenue bond Multifamily housing MacArthur Park Metro Apts Series C		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Banc of Am Pub Cap Corp		
+ <u>02-02-10</u>	\$3,527,600	Los Angeles Los Angeles CDIAC Number: 2009-1171 Conduit revenue bond Multifamily housing 36th and Broadway Apt Series A		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Wells Fargo Bank		
02-03-10	\$26,775,000	San Jose Santa Clara CDIAC Number: 2009-1410 Conduit revenue bond Multifamily housing Fourth Street Apts		Neg	(BC) Jones Hall (FA) CSG Advisors		
02-11-10	\$13,660,000	Temecula Redevelopment Agency Riverside CDIAC Number: 2009-1402 Tax allocation bond Multifamily housing No 1		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
+ <u>02-18-10</u>	\$55,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1133 Conduit revenue bond College, university housing Lancer Educational		Neg	(BC) Orrick Herrington (UW) George K Baum		
<u>SOLD</u>							
12-01-09	\$9,810,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-1132 Conduit revenue bond Multifamily housing Rosa Gardens Apts Series A	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Wells Fargo Bank	02-01-42 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
12-01-09	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-1245 Conduit revenue bond Multifamily housing Courtyard Village Series B Refunding	NR	Neg	(BC) Orrick Herrington (TR) Umpqua Bank (UW) Umpqua Bank	10-01-39 Term	VAR
12-18-09	\$380,530,000	California Housing Finance Agency State of California CDIAC Number: 2009-1435 Conduit revenue bond Multifamily housing Affordable Rentals Series A Federally Taxable	M:Aa2	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) GSE	12-30-51 Serial	VAR
12-18-09	\$900,000,000	California Housing Finance Agency State of California CDIAC Number: 2009-1436 Conduit revenue bond Single-family housing Series A-1 Federally Taxable	M:Aaa	Neg	(BC) Hawkins Delafield (TR) US Bank Natl Assoc (UW) GSE	12-30-41 Serial	VAR
12-18-09	\$116,440,000	California Housing Finance Agency State of California CDIAC Number: 2009-1446 Conduit revenue bond Single-family housing Series A-2	M:Aaa	Neg	(BC) Hawkins Delafield (TR) US Bank Natl Assoc (UW) GSE	12-30-41 Serial	VAR
12-22-09	\$7,780,000	San Jose Santa Clara CDIAC Number: 2009-1168 Conduit revenue bond Multifamily housing Brookwood Terrace Family Apts Series B-1	M:Aaa	Neg	(BC) Quint & Thimmig (FA) Ross Financial (EN) FHLMC (TR) Wells Fargo Bank (UW) United States of America	01-01-44 Term	VAR
12-22-09	\$5,445,000	San Jose Santa Clara CDIAC Number: 2009-1439 Conduit revenue bond Multifamily housing Brookwood Terrace Family Apts Series B-2	M:Aa1/VMIG1 LOC	Neg	(BC) Quint & Thimmig (FA) Ross Financial (EN) JP Morgan Chase Bk (TR) Wells Fargo Bank (UW) RBC Capital Markets	01-01-14 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
12-30-09	\$25,000,000	Southern California Home Financing Authority Multiple CDIAC Number: 2009-1368 Conduit revenue bond Single-family housing Series A Federally Taxable	M:Aaa/VMIG1	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) United States of America	12-01-41 Term	VAR
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 02-24-10	\$2,555,000	California Pollution Control Financing Authority State of California CDIAC Number: 2010-0020 Conduit revenue bond Pollution control Pleasanton Garbage Service Inc Series A		Neg	(BC) Leslie M Lava (UW) Westhoff Cone		
# 03-10-10	\$151,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2010-0012 Conduit revenue bond Pollution control Recology Inc Series A & B Refunding		Neg	(BC) Orrick Herrington (UW) Bank of America Merrill		
+ 04-01-10	\$4,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-1170 Conduit revenue bond Industrial development Ventura Coastal LLC		Neg	(BC) Ronald E Lee (UW) GE Government Fin		
<u>SOLD</u>							
12-01-09	\$2,925,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-1438 Conduit revenue bond Industrial development Mariani Packing Co Inc Recovery Zone Facility Bonds	NR	Neg	(BC) Ronald E Lee (UW) GE Government Fin	01-01-17 Term	4.730 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
12-02-09	\$51,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2009-1107 Conduit revenue bond Pollution control BP West Coast Products LLC Series A	S:AA/A-1+ M:Aa1/P1 Oth	Neg	(BC) Leslie M Lava (EN) BP plc (TR) The Bank of NY Mellon (UW) Goldman Sachs	12-01-49 Term	VAR
12-22-09	\$43,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2009-1376 Conduit revenue bond Pollution control Garden City Sanitation Inc Series A & B Refunding	F:A/F1 LOC	Neg	(BC) Leslie M Lava (EN) Multiple Guarantors (TR) The Bank of NY Mellon (UW) Westhoff Cone	07-01-39 Comb	VAR
12-22-09	\$11,755,000	California Pollution Control Financing Authority State of California CDIAC Number: 2009-1407 Conduit revenue bond Pollution control MarBorg Industries Series A Refunding	F:A/F1 LOC	Neg	(BC) Orrick Herrington (FA) Andrew S Rose (EN) Union Bank NA (TR) The Bank of NY Mellon (UW) Westhoff Cone	06-01-39 Term	VAR
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 01-13-10	\$4,800,000	California Municipal Finance Authority Multiple CDIAC Number: 2010-0008 Conduit revenue bond Health care facilities Salud Para La Gente Series A		Neg	(BC) Quint & Thimmig (UW) Wulff Hansen & Co		
01-21-10	\$45,000,000	Madera County Madera CDIAC Number: 2009-1382 Certificates of participation/leases Hospital Children's Hospital Central California Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Morgan Stanley		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>HOSPITAL AND HEALTH CARE FACILITIES</u>							
+ <u>02-01-10</u>	\$12,000,000	Northern Inyo County Local Hospital District Inyo CDIAC Number: 2009-1157 Public enterprise revenue bond Health care facilities Series A		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) Wells Fargo Inst Sec		
+ <u>02-01-10</u>	\$17,000,000	Oak Valley Hospital District Stanislaus CDIAC Number: 2009-1158 Public enterprise revenue bond Health care facilities		Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial		
# <u>02-04-10</u>	\$16,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2010-0024 Conduit revenue bond Health care facilities Southwest Community Health Ctr Series A		Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial (UW) Piper Jaffray & Co		
# <u>02-10-10</u>	\$3,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2010-0025 Conduit revenue bond Health care facilities Valley Community Clinic Series A		Neg	(BC) Quint & Thimmig (UW) Piper Jaffray & Co		
<u>SOLD</u>							
10-29-09	\$124,720,000	California Health Facilities Financing Authority State of California CDIAC Number: 2009-1221 Conduit revenue bond Health care facilities Catholic Healthcare West Series F & G Refunding	S:A M:A2 F:A+	Neg	(BC) Sidley Austin LLP (FA) Kaufman Hall (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	07-01-28 Comb	VAR
10-29-09	\$101,255,000	California Health Facilities Financing Authority State of California CDIAC Number: 2009-1222 Conduit revenue bond Health care facilities Catholic Healthcare West Series E Refunding	S:A M:A2 F:A+	Neg	(BC) Sidley Austin LLP (FA) Kaufman Hall (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	07-01-25 Comb	5.371 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>HOSPITAL AND HEALTH CARE FACILITIES</u>							
12-01-09	\$1,492,300	Corning Healthcare District Tehama CDIAC Number: 2009-1427 Certificates of participation/leases Health care facilities Medical Office Building	NR	Neg	(BC) Meyers Nave Riback Silver (TR) Corning Healthcare Dist (UW) USDA Rural Dev	08-01-49 Serial	4.250 NIC
12-03-09	\$429,150,000	The Regents of the University of California State of California CDIAC Number: 2009-1324 Public enterprise revenue bond Other, multiple health care purposes UCI, UCLA, UCSD, UCSF Medical Ctrs Series F Build America Bonds Federally Taxable	S:AA- M:Aa2	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	05-15-49 Comb	4.272 NIC
12-03-09	\$94,755,000	The Regents of the University of California State of California CDIAC Number: 2009-1325 Public enterprise revenue bond Other, multiple health care purposes UCI, UCLA, UCSD, UCSF Medical Ctrs Series E	S:AA- M:Aa2	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	05-15-38 Comb	4.431 NIC
12-03-09	\$288,730,000	San Bernardino County San Bernardino CDIAC Number: 2009-1352 Certificates of participation/leases Other, multiple health care purposes Arrowhead Regional Medical Ctr Series A & B Refunding	S:A+ M:A3	Neg	(BC) Sidley Austin LLP (FA) PFM (TR) Wells Fargo Bank (UW) Merrill Lynch Pierce	08-01-26 Comb	4.994 TIC
12-15-09	\$43,700,000	Monterey County Monterey CDIAC Number: 2009-1362 Certificates of participation/leases Health care facilities Natividad Medical Ctr Refunding	S:AAA/AA M:Aa3/A3 Ins	Neg	(BC) Quint & Thimmig (EN) Assured Guaranty Corp (TR) Union Bank NA (UW) Wedbush Securities Inc	08-01-23 Serial	4.031 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
<u>SOLD</u>							
12-18-09	\$30,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-1414 Conduit revenue bond Hospital Childrens Hospital Los Angeles Series A Refunding	NR	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (TR) The Bank of NY Mellon (UW) Bank of America Merrill	07-01-34 Term	3.420 NIC
		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
<u>PROPOSED</u>							
# 01-05-10	\$11,400,000	Thousand Oaks Ventura CDIAC Number: 2009-1528 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Jones Hall (FA) Stone & Youngberg (UW) Stone & Youngberg		
# 01-14-10	\$55,000,000	Atwater Public Financing Authority Merced CDIAC Number: 2009-1527 Public enterprise revenue bond Wastewater collection, treatment		Comp	(BC) Jones Hall (FA) A M Peche		
# 01-15-10	\$10,000,000	Imperial County Imperial CDIAC Number: 2009-1526 Certificates of participation/leases Solid waste recovery facilities Series A		Neg	(BC) Fulbright & Jaworski (UW) Alta Vista Financial Inc		
01-17-10	\$50,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2009-1442 Sales tax revenue bond Public transit Proposition C Series A Refunding		Comp	(BC) Kutak Rock (FA) PFM		
# 01-21-10	\$160,000,000	Fresno Fresno CDIAC Number: 2009-1535 Public enterprise revenue bond Water supply, storage, distribution Series A-1 & Taxable A-2 Build America Bonds Refunding		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) De La Rosa & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ <u>01-26-10</u>	\$2,500,000	Mendota Fresno CDIAC Number: 2009-1173 Certificates of participation/leases Wastewater collection, treatment		Neg	(BC) Fulbright & Jaworski (FA) Gomez & Associates (UW) USDA		
# 01-26-10	\$240,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2009-1536 Public enterprise revenue bond Power generation/transmission Milford Wind Corridor Phase 1		Neg	(BC) Curls Bartling PC (FA) PFM (UW) Barclays Capital Inc		
# 01-26-10	\$639,000,000	San Diego County Water Authority Financing Agency San Diego CDIAC Number: 2010-0022 Public enterprise revenue bond Water supply, storage, distribution Series A & Taxable Series B Refunding		Neg	(BC) Orrick Herrington (FA) Wedbush Securities Inc (UW) Citigroup Global Markets		
# 01-27-10	\$200,000,000	East Bay Municipal Utility District Multiple CDIAC Number: 2009-1549 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding		Neg	(BC) Curls Bartling PC (FA) Montague DeRose (UW) E J De La Rosa		
# 01-27-10	\$3,148,483	Oakland Alameda CDIAC Number: 2010-0013 Special assessment bond Other capital improvements, public works Utility Underground AD No 2007-232 Piedmont Pines Phase 1		Neg	(BC) Quint & Thimmig (FA) KNN Public Finance (UW) Stone & Youngberg		
# 01-27-10	\$30,000,000	Chula Vista San Diego CDIAC Number: 2010-0029 Certificates of participation/leases Multiple capital improvements, public works Capital Facilities Refunding		Neg	(BC) Stradling Yocca (FA) PFM (UW) E J De La Rosa		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 01-28-10	\$70,000,000	Santa Clara County Financing Authority Santa Clara CDIAC Number: 2009-1548 Public lease revenue bond Multiple capital improvements, public works Series N Refunding		Neg	(BC) Orrick Herrington (FA) KNN Public Finance		
# 01-31-10	\$55,000,000	Oxnard Financing Authority Ventura CDIAC Number: 2009-1532 Public enterprise revenue bond Water supply, storage, distribution Series A		Neg	(BC) Goodwin Procter (UW) E J De La Rosa		
# 01-31-10	\$55,000,000	Oxnard Financing Authority Ventura CDIAC Number: 2009-1533 Public enterprise revenue bond Water supply, storage, distribution Series B Build America Bonds Federally Taxable		Neg	(BC) Goodwin Procter (UW) E J De La Rosa		
02-01-10	\$50,000,000	Colton Public Financing Authority San Bernardino CDIAC Number: 2009-0047 Public enterprise revenue bond Power generation/transmission		Neg	(BC) Fulbright & Jaworski (FA) C M de Crinis (UW) Citigroup Global Markets		
# 02-09-10	\$215,970,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2010-0035 Public enterprise revenue bond Airport SF Intl Series A Refunding		Neg	(BC) Orrick Herrington (FA) PFM (UW) Barclays Capital Inc		
# 02-10-10	\$100,000,000	Irvine Ranch Water District Orange CDIAC Number: 2010-0011 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Orrick Herrington (UW) Goldman Sachs		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 02-11-10	\$1,250,000	Kanawha Water District Glenn CDIAC Number: 2010-0005 Public enterprise revenue bond Water supply, storage, distribution Refunding		Neg	(BC) Weist Law Firm (FA) Sutter Securities (UW) Nollenberger Capital		
# 02-11-10	\$400,000,000	East Bay Municipal Utility District Multiple CDIAC Number: 2010-0034 Public enterprise revenue bond Water supply, storage, distribution Series B Build America Bonds Federally Taxable		Neg	(BC) Curls Bartling PC (FA) Montague DeRose (UW) Morgan Stanley		
02-16-10	\$30,000,000	Carmichael Water District Sacramento CDIAC Number: 2009-1400 Certificates of participation/leases Water supply, storage, distribution Refunding		Neg	(BC) Ronald E Lee (UW) Stone & Youngberg		
# 02-16-10	\$1,090,000	Glide Water District Glenn CDIAC Number: 2010-0006 Public enterprise revenue bond Water supply, storage, distribution Refunding		Neg	(BC) Weist Law Firm (FA) Sutter Securities (UW) Nollenberger Capital		
# 02-16-10	\$8,000,000	Santa Paula Utility Authority Ventura CDIAC Number: 2010-0017 Public enterprise revenue bond Wastewater collection, treatment Facility Lease Acquisition Series A		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
# 02-16-10	\$10,000,000	Santa Paula Utility Authority Ventura CDIAC Number: 2010-0018 Public enterprise revenue bond Wastewater collection, treatment Sewer Line Imp Series B Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 02-16-10	\$66,000,000	Santa Paula Utility Authority Ventura CDIAC Number: 2010-0019 Public enterprise revenue bond Water supply, storage, distribution System Imp Refunding		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
+ 02-17-10	\$14,000,000	Taft Public Financing Authority Kern CDIAC Number: 2008-1323 Public lease revenue bond Prisons, jails, correctional facilities Community Correctional Fac Refunding		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
+ 02-17-10	\$55,000,000	Victorville Joint Powers Financing Authority San Bernardino CDIAC Number: 2009-0235 Revenue anticipation note Wastewater collection, treatment Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
+ 02-23-10	\$28,540,000	Imperial Irrigation District Imperial CDIAC Number: 2009-1263 Certificates of participation/leases Water supply, storage, distribution Refunding		Neg	(BC) Fulbright & Jaworski (FA) PFM (UW) Morgan Stanley		
03-01-10	\$5,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1272 Conduit revenue bond Parks, open space Crystal Cove		Neg	(BC) Fulbright & Jaworski (FA) Sierra Mgmt Group (UW) O'Connor & Co Securities		
+ 03-01-10	\$530,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2009-1050 Conduit revenue bond Water supply, storage, distribution Poseidon Resources Seawater Desalination		Neg	(BC) Orrick Herrington		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 03-03-10	\$15,000,000	Chino CFD No 2009-1 San Bernardino CDIAC Number: 2010-0039 Limited tax obligation bond Multiple capital improvements, public works Watson Land Co		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
+ 03-11-10	\$3,800,000	Roseville CFD No 1 Placer CDIAC Number: 2009-1115 Limited tax obligation bond Multiple capital improvements, public works Auto Mall		Neg	(BC) Jones Hall (FA) PFM (UW) Stone & Youngberg		
+ 03-15-10	\$8,415,000	Ontario CFD No 10 San Bernardino CDIAC Number: 2009-0138 Limited tax obligation bond Multiple capital improvements, public works Airport Towers		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Wedbush Morgan Sec		
+ 06-01-10	\$42,855,000	Orange CFD No 06-1 Orange CDIAC Number: 2009-1087 Limited tax obligation bond Multiple capital improvements, public works Del Rio		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
10-08-09	\$51,080,000	Semitropic Water Storage District Kern CDIAC Number: 2009-1143 Public enterprise revenue bond Water supply, storage, distribution Series A Refunding	S:AA-	Neg	(BC) Nossaman LLP (TR) Wells Fargo Bank (UW) Wells Fargo Inst Sec	12-01-38 Comb	4.470 TIC
11-05-09	\$19,175,000	Olivenhain Municipal Water District Financing Authority San Diego CDIAC Number: 2009-1177 Public enterprise revenue bond Water supply, storage, distribution David C McCollom Treatment Plant, DCMWTP Raw Water & Encinitas Blvd Pipelines	S:AA+ F:AA	Comp	(BC) Nossaman LLP (FA) Fieldman Rolapp (TR) Deutsche Bank Natl Trust (UW) Stone & Youngberg	06-01-39 Comb	4.564 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
11-05-09	\$485,800,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2009-1186 Public enterprise revenue bond Airport SF Intl Terminal 2 & Boarding Area D Series E Refunding	S:A M:A1 F:A+	Neg	(BC) Orrick Herrington (FA) PFM (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	05-01-39 Comb	5.603 NIC
11-06-09	\$24,025,000	Los Angeles County Capital Asset Leasing Corporation Los Angeles CDIAC Number: 2009-1212 Public lease revenue bond Equipment LAC-CAL Series A	S:A+ M:A2 F:A	Comp	(BC) Squire Sanders (FA) PRAG (TR) The Bank of NY Mellon (UW) JP Morgan Securities	06-01-13 Serial	2.060 TIC
11-15-09	\$843,637	Mill Valley Marin CDIAC Number: 2009-0993 Other bond Power generation/transmission Clean Renewable Energy Bonds Federally Taxable	NR	Neg	(BC) Quint & Thimmig (FA) Wulff Hansen & Co (UW) City National Bank	12-15-24 Term	.961 TIC
11-18-09	\$310,410,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2009-1266 Public enterprise revenue bond Airport LA Intl Series A	S:AA M:Aa3 F:AA	Neg	(BC) Kutak Rock (FA) Frasca & Associates (TR) The Bank of NY Mellon (UW) Morgan Stanley	05-15-39 Comb	4.940 TIC
11-18-09	\$307,350,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2009-1541 Public enterprise revenue bond Airport LA Intl Series C Build America Bonds Federally Taxable	S:AA- M:A1 F:AA-	Neg	(BC) Kutak Rock (FA) Frasca & Associates (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	05-15-39 Comb	4.940 TIC
11-18-09	\$31,815,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2009-1542 Public enterprise revenue bond Airport LA Intl Series D	S:AA- M:A1 F:AA-	Neg	(BC) Kutak Rock (FA) Frasca & Associates (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	05-15-15 Serial	4.940 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
11-18-09	\$39,750,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2009-1543 Public enterprise revenue bond Airport LA Intl Series E Refunding	S:AA- M:A1 F:AA-	Neg	(BC) Kutak Rock (FA) Frasca & Associates (TR) The Bank of NY Mellon (UW) Samuel A Ramirez	05-15-20 Serial	4.940 TIC
11-19-09	\$591,575,000	California State Public Works Board State of California CDIAC Number: 2009-1296 Public lease revenue bond Multiple capital improvements, public works (DGS, CDVA, CCC, CDCR, CAL FIRE & Judicial Council) Series I	S:A- M:Baa2 F:BBB-	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (TR) State Treasurer (UW) Wachovia Bank NA	11-01-34 Comb	6.206 TIC
11-23-09	\$72,015,000	Beverly Hills Public Financing Authority Los Angeles CDIAC Number: 2009-1223 Public lease revenue bond Multiple capital improvements, public works Fire & Police Headqtrs & City Hall Parking Refunding	S:AA+ M:Aa2 F:AA+	Neg	(BC) Jones Hall (FA) PRAG (TR) US Bank Natl Assoc (UW) E J De La Rosa	06-01-39 Comb	3.093 TIC
11-24-09	\$27,010,000	Roseville Placer CDIAC Number: 2008-1199 Certificates of participation/leases Power generation/transmission Electric System Refunding	S:A+ M:A2 F:A+	Neg	(BC) Jones Hall (FA) PFM (TR) The Bank of NY Mellon (UW) Morgan Stanley	02-01-24 Serial	4.245 NIC
11-24-09	\$23,580,000	Lake Arrowhead Community Services District San Bernardino CDIAC Number: 2009-1381 Certificates of participation/leases Multiple capital improvements, public works Water & Wastewater Enterprise Refunding	S:AA- F:AA-	Neg	(BC) Hawkins Delafield (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Merrill Lynch Pierce	10-01-39 Comb	5.071 NIC
12-01-09	\$40,095,000	Los Angeles Municipal Improvement Corporation Los Angeles CDIAC Number: 2009-1204 Public lease revenue bond Equipment Series C	S:AA- M:A2 F:A+	Neg	(BC) Squire Sanders (FA) Montague DeRose (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	09-01-19 Serial	3.756 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
12-01-09	\$56,665,000	Los Angeles Municipal Improvement Corporation Los Angeles CDIAC Number: 2009-1206 Public lease revenue bond Multiple capital improvements, public works City Depts Series E	S:AA- M:A1 F:A+	Neg	(BC) Squire Sanders (FA) Montague DeRose (TR) The Bank of NY Mellon (UW) E J De La Rosa	09-01-39 Comb	5.515 TIC
12-01-09	\$26,050,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2009-1321 Public enterprise revenue bond Water supply, storage, distribution Series E Refunding	S:AAA M:Aa2 F:AA+	Neg	(BC) Hawkins Delafield (FA) PRAG (TR) MWD of So CA (UW) Ramirez & Co	07-01-20 Serial	2.487 TIC
12-02-09	\$21,300,000	Los Angeles Municipal Improvement Corporation Los Angeles CDIAC Number: 2009-1205 Public lease revenue bond Public building City Facilities Series D Recovery Zone Econ Dev Federally Taxable	S:AA- M:A1 F:A+	Neg	(BC) Squire Sanders (FA) Montague DeRose (TR) The Bank of NY Mellon (UW) Citigroup Global Markets	09-01-39 Comb	4.264 TIC
12-03-09	\$18,880,000	Torrance Los Angeles CDIAC Number: 2009-1231 Certificates of participation/leases Multiple capital improvements, public works Regional Transit Center	S:AA M:A1	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) The Bank of NY Mellon (UW) Morgan Stanley	09-01-39 Comb	5.532 NIC
12-03-09	\$9,155,000	Santa Monica Public Financing Authority Los Angeles CDIAC Number: 2009-1312 Public lease revenue bond Public building Public Safety Fac Refunding	S:AA+ M:Aa1 F:AA+	Neg	(BC) Stradling Yocca (FA) PRAG (TR) The Bank of NY Mellon (UW) Stone & Youngberg	07-01-21 Serial	2.846 NIC
12-03-09	\$29,415,000	Calleguas-Las Virgenes Public Financing Authority Ventura CDIAC Number: 2009-1364 Public enterprise revenue bond Wastewater collection, treatment Las Virgenes MWD Refunding	S:AA	Neg	(BC) Quateman LLP (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	11-01-23 Serial	3.044 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
12-08-09	\$3,055,000	Menlo Park Fire Protection District San Mateo CDIAC Number: 2009-1375 Certificates of participation/leases Public building Fire Station Nos 2 & 6 Series A	S:AA+	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-22 Serial	3.416 TIC
12-08-09	\$8,935,000	Menlo Park Fire Protection District San Mateo CDIAC Number: 2009-1406 Certificates of participation/leases Public building Fire Station Nos 2 & 6 Series B Build America Bonds Federally Taxable	S:AA+	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-39 Comb	7.318 TIC
12-09-09	\$114,505,000	Los Angeles Los Angeles CDIAC Number: 2009-0030 Public enterprise revenue bond Solid waste recovery facilities Equipment/Vehicles/Sanitation Fac Imp Series A & B Refunding	S:AA M:Aa3 F:AA-	Neg	(BC) Sidley Austin LLP (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	02-01-22 Serial	2.872 NIC
12-09-09	\$60,000,000	Moulton Niguel Water District Orange CDIAC Number: 2009-1232 Certificates of participation/leases Multiple capital improvements, public works Build America Bonds Federally Taxable	S:AA+ F:AA+	Neg	(BC) Jones Hall (FA) Bartle Wells (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-39 Comb	4.489 NIC
12-09-09	\$17,305,000	Mission Viejo Community Development Finance Authority Orange CDIAC Number: 2009-1360 Public lease revenue bond Public building City Hall & Library Series A Refunding	S:AA+	Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) E J De La Rosa	05-01-31 Serial	4.276 TIC
12-09-09	\$2,000,000	Camarillo CFD No 2 Ventura CDIAC Number: 2009-1417 Limited tax obligation bond Bridges and highways Springville Interchange	NR	Neg	(BC) Quint & Thimmig (FA) C M de Crinis (TR) US Bank Natl Assoc (UW) Richard Janssen	10-01-14 Term	8.500 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
12-10-09	\$15,465,000	United Water Conservation District Ventura CDIAC Number: 2009-1004 Certificates of participation/leases Water supply, storage, distribution Ferro Pit, Rose Pit & Lake Piru Facs	S:AA	Neg	(BC) Hawkins Delafield (TR) Union Bank NA (UW) Wachovia Bank NA	10-01-39 Comb	4.763 NIC
12-10-09	\$24,680,000	Riverside County Riverside CDIAC Number: 2009-1277 Certificates of participation/leases Public building Larson Justice Center Refunding	S:AA- M:A2 F:A+	Neg	(BC) Nixon Peabody (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Wedbush Morgan Sec	12-01-21 Serial	4.126 TIC
12-10-09	\$15,825,000	Folsom Public Financing Authority Sacramento CDIAC Number: 2009-1335 Public enterprise revenue bond Water supply, storage, distribution Refunding	S:AAA/AA M:Aa3/A3	Comp	(BC) Orrick Herrington (FA) Northcross Hill Ach (EN) Assured Guaranty Corp (TR) Union Bank NA (UW) Fidelity Cap Mkt	12-01-28 Serial	3.921 TIC
12-10-09	\$4,615,000	El Centro Financing Authority Imperial CDIAC Number: 2009-1341 Public lease revenue bond Public transit Measure D Series A	S:A	Neg	(BC) Fulbright & Jaworski (TR) US Bank Natl Assoc (UW) Estrada Hinojosa & Co Inc	10-01-19 Serial	4.283 TIC
12-10-09	\$10,125,000	El Centro Financing Authority Imperial CDIAC Number: 2009-1343 Public lease revenue bond Public transit Measure D Series B Build America Bonds Federally Taxable	S:A	Neg	(BC) Fulbright & Jaworski (TR) US Bank Natl Assoc (UW) Estrada Hinojosa & Co Inc	10-01-31 Term	5.753 TIC
12-10-09	\$4,750,000	Ceres Financing Authority Stanislaus CDIAC Number: 2009-1387 Public enterprise revenue bond Water supply, storage, distribution Series A	S:A	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) US Bank Natl Assoc (UW) Stone & Youngberg	06-01-39 Comb	5.085 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
12-10-09	\$8,220,000	Ceres Financing Authority Stanislaus CDIAC Number: 2009-1389 Public enterprise revenue bond Wastewater collection, treatment Series A	S:A	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) US Bank Natl Assoc (UW) Stone & Youngberg	06-01-39 Comb	5.085 NIC
12-15-09	\$8,145,000	Brea CFD No 2008-2 Orange CDIAC Number: 2009-1247 Limited tax obligation bond Multiple capital improvements, public works Brea Plaza Area	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-39 Comb	7.447 TIC
12-15-09	\$16,545,000	Poway CFD No 88-1 San Diego CDIAC Number: 2009-1356 Limited tax obligation bond Multiple capital improvements, public works Parkway Business Ctr Refunding	S:BBB+	Neg	(BC) Richards Watson (FA) PFM (TR) The Bank of NY Mellon (UW) Southwest Securities	08-15-15 Serial	3.458 NIC
12-15-09	\$5,560,000	Millbrae San Mateo CDIAC Number: 2009-1403 Certificates of participation/leases Wastewater collection, treatment Series A Build America Bonds Federally Taxable	S:AA- F:A+	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	12-01-39 Term	4.870 NIC
12-15-09	\$10,250,000	Millbrae San Mateo CDIAC Number: 2010-0003 Certificates of participation/leases Wastewater collection, treatment Series B Refunding	S:AA- F:A+	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	12-01-34 Comb	4.915 NIC
# 12-22-09	\$76,825,000	Adelanto Public Utility Authority San Bernardino CDIAC Number: 2009-1529 Public enterprise revenue bond Multiple capital improvements, public works Utility System Series A Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Union Bank NA (UW) Stone & Youngberg	07-01-39 Comb	6.746 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
12-30-09	\$2,130,000	Elsinore Valley Municipal Water District CFD No 2004-1 Riverside CDIAC Number: 2009-1377 Limited tax obligation bond Multiple capital improvements, public works Woodmoor	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) Union Bank NA (UW) Stone & Youngberg	09-01-40 Comb	6.564 NIC
# 01-04-10	\$303,788	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2009-1544 Special assessment bond Power generation/transmission Energy Independence Series A-10 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-20 Term	VAR
# 01-04-10	\$17,073	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2009-1545 Special assessment bond Power generation/transmission Energy Independence Series A-5 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-15 Term	VAR
# 01-04-10	\$3,099,465	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2009-1546 Special assessment bond Power generation/transmission Energy Independence Series A-20 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-30 Term	VAR
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 01-20-10	\$30,000,000	Union City Community Redevelopment Agency Alameda CDIAC Number: 2010-0009 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Orrick Herrington (FA) Sequoia Financial Group (UW) E J De La Rosa		
# 01-21-10	\$28,000,000	Glendale Redevelopment Agency Los Angeles CDIAC Number: 2009-1540 Tax allocation bond Redevelopment, multiple purposes Central		Neg	(BC) Jones Hall (FA) Harrell & Co Advisors (UW) Wedbush Securities Inc		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 01-21-10	\$12,500,000	Truckee Public Financing Authority Nevada CDIAC Number: 2010-0007 Tax allocation bond Redevelopment, multiple purposes Series A & Taxable Series B		Neg	(BC) Orrick Herrington (FA) JNA Consulting Group (UW) Piper Jaffray & Co		
02-01-10	\$27,000,000	Turlock Public Financing Authority Stanislaus CDIAC Number: 2009-1290 Tax allocation bond Redevelopment, multiple purposes Public Safety		Neg	(BC) Richards Watson (FA) Urban Futures (UW) Stone & Youngberg		
+ 02-04-10	\$15,250,000	Lake Elsinore Public Finance Authority Riverside CDIAC Number: 2009-1262 Tax allocation bond Redevelopment, multiple purposes Series A Refunding		Neg	(BC) Fulbright & Jaworski (FA) Rod Gunn (UW) O'Connor & Co Securities		
# 02-18-10	\$40,000,000	Tustin Community Redevelopment Agency Orange CDIAC Number: 2010-0026 Tax allocation bond Redevelopment, multiple purposes Series A		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
+ 03-01-10	\$3,500,000	Grass Valley Redevelopment Agency Nevada CDIAC Number: 2009-1359 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Quint & Thimmig (FA) JNA Consulting Group (UW) Piper Jaffray & Co		
+ 03-15-10	\$11,000,000	Perris Public Financing Authority Riverside CDIAC Number: 2008-1161 Revenue bond (Pool) Redevelopment, multiple purposes		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) O'Connor & Co Securities		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>REDEVELOPMENT</u>					
<u>SOLD</u> -01-09	\$3,000,000	Seaside Redevelopment Agency Monterey CDIAC Number: 2009-0802 Tax allocation note Redevelopment, multiple purposes Seaside-Fort Ord Area	NR	Neg	(BC) Richards Watson (TR) Seaside RDA (UW) Seaside JPFA	08-01-14 Term	3.000 TIC
11-19-09	\$10,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2009-1241 Tax allocation bond Redevelopment, multiple purposes Adelanto Eastside Series D	S:A- F:BBB	Neg	(BC) Sidley Austin LLP (TR) Union Bank NA (UW) Los Angeles CRDA CRD FA	09-01-39 Comb	6.437 NIC
		<u>OTHER</u>					
# 01-20-10	\$20,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-1534 Other bond Insurance and pension funds San Ramon Series A Federally Taxable		Neg	(BC) Orrick Herrington (UW) E J De La Rosa		
# 01-20-10	\$20,000,000	San Ramon Contra Costa CDIAC Number: 2010-0004 Other bond Insurance and pension funds Series A Federally Taxable		Neg	(BC) Orrick Herrington (UW) E J De La Rosa		
		<u>SOLD</u>					
11-19-09	\$25,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2009-1208 Conduit revenue bond Human Resources Harbor Regional Center	M:Ba1	Neg	(BC) Fulbright & Jaworski (TR) Wells Fargo Bank (UW) Wedbush Morgan Sec	11-01-39 Comb	8.391 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 12-17-09	\$16,040,000	Stockton Unified School District San Joaquin CDIAC Number: 2009-1449 General obligation bond K-12 school facility Series B Qualified School Construction Federally Taxable		Neg	(BC) Kronick Moskovitz (FA) Dale Scott & Co Inc (UW) E J De La Rosa		
# 01-13-10	\$5,250,000	Loomis Union School District Placer CDIAC Number: 2010-0027 General obligation bond K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group		
# 01-14-10	\$20,000,000	San Leandro Unified School District Alameda CDIAC Number: 2010-0030 General obligation bond K-12 school facility Series C		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) E J De La Rosa		
# 01-19-10	\$35,000,000	San Mateo Union High School District San Mateo CDIAC Number: 2010-0032 General obligation bond K-12 school facility Series A		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		
# 01-19-10	\$35,000,000	San Mateo Union High School District San Mateo CDIAC Number: 2010-0033 General obligation bond K-12 school facility Series B Build America Bonds Federally Taxable		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Stone & Youngberg		
01-20-10	\$15,000,000	Milpitas Unified School District Santa Clara CDIAC Number: 2009-1416 General obligation bond K-12 school facility Refunding		Comp	(BC) Orrick Herrington (FA) KNN Public Finance		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 01-21-10	\$18,750,000	Napa Valley Unified School District Napa CDIAC Number: 2009-1451 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) De La Rosa & Co		
# 01-21-10	\$41,122,270	Napa Valley Unified School District Napa CDIAC Number: 2009-1452 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) De La Rosa & Co		
# 01-26-10	\$25,000,000	Santa Monica Community College District Los Angeles CDIAC Number: 2010-0043 General obligation bond College, university facility Series A		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
# 01-26-10	\$75,000,000	Santa Monica Community College District Los Angeles CDIAC Number: 2010-0044 General obligation bond College, university facility Series A-1 Build America Bonds Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
# 01-26-10	\$11,000,118	Santa Monica Community College District Los Angeles CDIAC Number: 2010-0045 General obligation bond College, university facility Series E		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
01-28-10	\$25,000,028	Tustin Unified School District Orange CDIAC Number: 2009-0051 General obligation bond K-12 school facility ID No 2002-1		Neg	(BC) Bowie Arneson Wiles (UW) RBC Capital Markets		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 01-28-10	\$5,000,000	Mendota Unified School District Fresno CDIAC Number: 2010-0038 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Keygent LLC (UW) E J De La Rosa		
# 02-03-10	\$14,500,000	Val Verde Unified School District Riverside CDIAC Number: 2010-0042 General obligation bond K-12 school facility Series B		Neg	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
+ 02-11-10	\$17,320,000	Woodland Joint Unified School District Yolo CDIAC Number: 2009-1270 General obligation bond K-12 school facility Refunding		Comp	(BC) Quint & Thimmig (FA) KNN Public Finance		
+ 03-01-10	\$8,000,000	Sylvan Union School District Stanislaus CDIAC Number: 2009-1344 General obligation bond K-12 school facility		Neg	(BC) Quint & Thimmig (UW) E J De La Rosa		
+ 03-01-10	\$1,500,000	Sylvan Union School District Stanislaus CDIAC Number: 2009-1345 General obligation bond K-12 school facility Federally Taxable		Neg	(BC) Quint & Thimmig (UW) E J De La Rosa		
+ 03-23-10	\$25,000,000	Palo Alto Unified School District Santa Clara CDIAC Number: 2009-1337 General obligation bond K-12 school facility Federally Taxable		Neg	(BC) Orrick Herrington (FA) Keygent LLC		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
08-18-09	\$34,216,905	Escondido Union High School District San Diego CDIAC Number: 2009-0981 General obligation bond K-12 school facility Series A	S:AAA/AA- M:Aa2/A1 Ins	Neg	(BC) Best Best & Krieger (EN) Assured Guaranty Corp (TR) San Diego Co (UW) Piper Jaffray & Co	08-01-34 Comb	6.815 TIC
10-08-09	\$1,000,000	State of California State of California CDIAC Number: 2009-1165 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protec 2002 Series Y Build Ameica Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$1,460,000	State of California State of California CDIAC Number: 2009-1166 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1988 Series AF	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$35,685,000	State of California State of California CDIAC Number: 2009-1476 General obligation bond Public building Reading & Literacy Imp & Pub Library Const & Renov 2000 Series V Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$161,545,000	State of California State of California CDIAC Number: 2009-1477 General obligation bond Other, multiple health care purposes Stem Cell Research & Cures 2004 Series C Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$475,950,000	State of California State of California CDIAC Number: 2009-1478 General obligation bond Flood control, storm drainage Disaster Preparedness & Fld Prevention 2006 Series G Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$78,110,000	State of California State of California CDIAC Number: 2009-1479 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AL Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$271,500,000	State of California State of California CDIAC Number: 2009-1480 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series N Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$168,350,000	State of California State of California CDIAC Number: 2009-1481 General obligation bond Public transit Safe Reliable High Speed Passenger Train 21st Century Series B Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$456,670,000	State of California State of California CDIAC Number: 2009-1482 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Sec 2006 Series K Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$3,660,000	State of California State of California CDIAC Number: 2009-1483 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Sec 2006 Series J Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$330,985,000	State of California State of California CDIAC Number: 2009-1484 General obligation bond Other Housing Hsg & Emergency Shelter 2002 Series N Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$124,870,000	State of California State of California CDIAC Number: 2009-1485 General obligation bond Other Housing Hsg & Emergency Shelter 2006 Series E Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$1,745,000	State of California State of California CDIAC Number: 2009-1486 General obligation bond Multiple capital improvements, public works Safe Drinking, Clean Wtr, Wtrshed & Fld Protec Series AO Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$32,015,000	State of California State of California CDIAC Number: 2009-1487 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Series BA Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$44,620,000	State of California State of California CDIAC Number: 2009-1488 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AK Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$355,450,000	State of California State of California CDIAC Number: 2009-1489 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series P Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$46,025,000	State of California State of California CDIAC Number: 2009-1490 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series Q Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$1,000,000	State of California State of California CDIAC Number: 2009-1491 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Series W Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC
10-08-09	\$235,820,000	State of California State of California CDIAC Number: 2009-1492 General obligation bond Other, multiple health care purposes Stem Cell Research & Cures 2004 Series B Build America Bonds Federally Taxable Refunding	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	10-01-39 Comb	6.933 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$1,285,000	State of California State of California CDIAC Number: 2009-1493 General obligation bond Prisons, jails, correctional facilities New Prison Construction 1990 Series AH	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$142,810,000	State of California State of California CDIAC Number: 2009-1494 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protec 2002 Series X	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$960,000	State of California State of California CDIAC Number: 2009-1495 General obligation bond Public building Reading & Literacy Imp & Pub Library Const & Renov 2000 Series U	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$290,000	State of California State of California CDIAC Number: 2009-1496 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Series Z	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$1,445,000	State of California State of California CDIAC Number: 2009-1497 General obligation bond Hospital Children's Hosp 2004 Series L	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$16,760,000	State of California State of California CDIAC Number: 2009-1498 General obligation bond Flood control, storm drainage Disaster Preparedness & Fld Prevention 2006 Series F	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$2,325,000	State of California State of California CDIAC Number: 2009-1499 General obligation bond Seismic safety, improvements, repairs Earthquake Safety & Pub Bldg Rehab 1990 Series AB	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$13,600,000	State of California State of California CDIAC Number: 2009-1500 General obligation bond Other, multiple educational uses Class Size Red Kindergarten-Univ 1998 Series CE	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$10,440,000	State of California State of California CDIAC Number: 2009-1501 General obligation bond College, university facility Higher Education Fac 1988 Series AF	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$1,430,000	State of California State of California CDIAC Number: 2009-1502 General obligation bond College, university facility Higher Education Fac June 1992 Series AO	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$5,815,000	State of California State of California CDIAC Number: 2009-1503 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Series AX	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$8,130,000	State of California State of California CDIAC Number: 2009-1504 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AI	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$35,585,000	State of California State of California CDIAC Number: 2009-1505 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series M	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$90,710,000	State of California State of California CDIAC Number: 2009-1506 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Sec 2006 Series H	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$990,000	State of California State of California CDIAC Number: 2009-1507 General obligation bond Other Housing Hsg & Emergency Shelter 2002 Series M	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$79,350,000	State of California State of California CDIAC Number: 2009-1508 General obligation bond Multiple capital improvements, public works Safe Drinking, Clean Wtr, Wtrshed & Fld Protec Series AN	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$168,385,000	State of California State of California CDIAC Number: 2009-1509 General obligation bond Multiple capital improvements, public works Safe Drinking, Wtr Quality & Supply, Fld Control & Coastal Protec 2006 Series F	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$33,610,000	State of California State of California CDIAC Number: 2009-1510 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Wtr & Air & Coastal Protec 2000 Series AG	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$11,445,000	State of California State of California CDIAC Number: 2009-1511 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Supply Series AJ	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$7,960,000	State of California State of California CDIAC Number: 2009-1512 General obligation bond Seismic safety, improvements, repairs Seismic Retrofit 1996 Series AP	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$65,000	State of California State of California CDIAC Number: 2009-1513 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Series AY	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$135,935,000	State of California State of California CDIAC Number: 2009-1514 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AH	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$173,680,000	State of California State of California CDIAC Number: 2009-1515 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series L	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$25,000	State of California State of California CDIAC Number: 2009-1516 General obligation bond K-12 school facility School Facs 1992 Series AS	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
10-08-09	\$2,810,000	State of California State of California CDIAC Number: 2009-1517 General obligation bond Public transit Clean Air & Transportation Imp 1990 Series BE	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$9,010,000	State of California State of California CDIAC Number: 2009-1518 General obligation bond Single-family housing Veterans' Homes 2000 Series F	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$330,000	State of California State of California CDIAC Number: 2009-1519 General obligation bond Other purpose Voting Modernization 2002 Series E	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$125,000	State of California State of California CDIAC Number: 2009-1520 General obligation bond Water supply, storage, distribution Wtr Conservation & Quality 1986 Series Q	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$50,000	State of California State of California CDIAC Number: 2009-1521 General obligation bond Water supply, storage, distribution Wtr Conservation 1988 Series AA	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$145,485,000	State of California State of California CDIAC Number: 2009-1522 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Series V	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>GENERAL OBLIGATION BONDS</u>					
10-08-09	\$14,180,000	State of California State of California CDIAC Number: 2009-1523 General obligation bond Other, multiple health care purposes Stem Cell Research & Cures 2004 Series D Refunding	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$98,305,000	State of California State of California CDIAC Number: 2009-1524 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Series AZ Refunding	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
10-08-09	\$98,305,000	State of California State of California CDIAC Number: 2009-1525 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AJ Refunding	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	10-01-29 Comb	4.594 NIC
11-03-09	\$136,730,000	State of California State of California CDIAC Number: 2009-1283 General obligation bond Hospital Children's Hosp 2004 Series N Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-03-09	\$166,205,000	State of California State of California CDIAC Number: 2009-1467 General obligation bond Hospital Children's Hospital 2008 Series B Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
11-03-09	\$14,700,000	State of California State of California CDIAC Number: 2009-1468 General obligation bond Flood control, storm drainage Disaster Preparedness & Fld Prevention 2006 Series J Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-03-09	\$449,040,000	State of California State of California CDIAC Number: 2009-1469 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Security 2006 Series M Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-03-09	\$10,875,000	State of California State of California CDIAC Number: 2009-1470 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AN Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-03-09	\$31,020,000	State of California State of California CDIAC Number: 2009-1471 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series S Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-03-09	\$40,745,000	State of California State of California CDIAC Number: 2009-1472 General obligation bond Multiple capital improvements, public works Safe Drinking, Clean Wtr, Wtrshed & Fld Protection Series AQ Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
11-03-09	\$48,685,000	State of California State of California CDIAC Number: 2009-1473 General obligation bond Multiple capital improvements, public works Safe Drinking, Wtr Quality & Supply, Fld Control, River & Coastal Protec 2006 Series H Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-03-09	\$10,000,000	State of California State of California CDIAC Number: 2009-1474 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Series Y Build America Bonds Federally Taxable	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Citigroup Global Markets	11-01-39 Term	4.742 NIC
11-04-09	\$4,595,000	State of California State of California CDIAC Number: 2009-1244 General obligation bond Water supply, storage, distribution Safe Drinking Water 1988 Series AA	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$101,330,000	State of California State of California CDIAC Number: 2009-1454 General obligation bond Hospital Children's Hospital 2004 Series M	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$128,445,000	State of California State of California CDIAC Number: 2009-1455 General obligation bond Hospital Childrens Hospital 2008 Series A	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$48,515,000	State of California State of California CDIAC Number: 2009-1456 General obligation bond Flood control, storm drainage Disaster Preparedness & Fld Prevention 2006 Series H	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
11-04-09	\$569,175,000	State of California State of California CDIAC Number: 2009-1457 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Sec 2006 Series L	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$2,645,000	State of California State of California CDIAC Number: 2009-1458 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Series BB	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$21,415,000	State of California State of California CDIAC Number: 2009-1459 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Series AM	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$24,605,000	State of California State of California CDIAC Number: 2009-1460 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series T	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$58,810,000	State of California State of California CDIAC Number: 2009-1461 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2006 Series R	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$11,590,000	State of California State of California CDIAC Number: 2009-1462 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Supply Series AK	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
11-04-09	\$31,270,000	State of California State of California CDIAC Number: 2009-1463 General obligation bond Multiple capital improvements, public works Safe Drinking, Clean Wtr, Wtrshed & Fld Protec Series AP	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$71,420,000	State of California State of California CDIAC Number: 2009-1464 General obligation bond Multiple capital improvements, public works Safe Drinking, Wtr Quality & Supply, Fld Control, River & Coastal Protec 2006 Series G	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$32,360,000	State of California State of California CDIAC Number: 2009-1465 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Series X	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-39 Comb	5.789 NIC
11-04-09	\$193,825,000	State of California State of California CDIAC Number: 2009-1466 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Sec 2006 Series N Refunding	S:A M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) E J De La Rosa	11-01-34 Serial	5.789 NIC
11-05-09	\$46,750,000	Glendale Unified School District Los Angeles CDIAC Number: 2009-1215 General obligation bond K-12 school facility Refunding	S:AA M:Aa3	Neg	(BC) Jones Hall (FA) Keygent LLC (TR) US Bank Natl Assoc (UW) RBC Capital Markets	09-01-24 Serial	3.455 TIC
11-10-09	\$25,440,000	Berkeley Unified School District Alameda CDIAC Number: 2009-1194 General obligation bond K-12 school facility Refunding	S:A+	Comp	(BC) Orrick Herrington (FA) KNN Public Finance (TR) US Bank Natl Assoc (UW) JP Morgan Securities	08-01-20 Serial	2.994 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
11-13-09	\$10,550,226	Folsom-Cordova Unified School District Sacramento CDIAC Number: 2009-1304 General obligation bond K-12 school facility ID No 3 Series B	S:AAA/A M:Aa3/A3 Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) Sacramento Co (UW) Stone & Youngberg	10-01-34 Serial	7.042 TIC
11-13-09	\$8,585,000	Folsom-Cordova Unified School District Sacramento CDIAC Number: 2009-1305 General obligation bond K-12 school facility ID No 3 Series B-1 Build America Bonds Federally Taxable	S:AAA/A M:Aa3/A3 Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) Sacramento Co (UW) Stone & Youngberg	10-01-34 Serial	4.584 TIC
11-13-09	\$2,628,626	Folsom-Cordova Unified School District Sacramento CDIAC Number: 2009-1306 General obligation bond K-12 school facility ID No 4 Series B	S:AAA/A+ M:Aa3/A2 Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) Sacramento Co (UW) Stone & Youngberg	10-01-34 Serial	7.851 TIC
11-13-09	\$22,375,000	Folsom-Cordova Unified School District Sacramento CDIAC Number: 2009-1307 General obligation bond K-12 school facility ID No 4 Series B-1 Build America Bonds Federally Taxable	S:AAA/A+ M:Aa3/A2 Ins	Neg	(BC) Stradling Yocca (EN) Assured Guaranty Corp (TR) Sacramento Co (UW) Stone & Youngberg	10-01-33 Comb	4.793 TIC
11-16-09	\$6,995,000	Santa Cruz Santa Cruz CDIAC Number: 2009-1282 General obligation bond Multiple capital improvements, public works Refunding	S:AA Ins	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) Union Bank NA (UW) Robert Baird & Co	09-01-29 Serial	4.199 NIC
12-01-09	\$45,515,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2009-1320 General obligation bond Water supply, storage, distribution Waterworks Series A Refunding	S:AAA M:Aaa F:AAA Ins	Neg	(BC) Hawkins Delafield (FA) PRAG (TR) MWD of So CA (UW) Ramirez & Co	03-01-28 Serial	3.170 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
12-01-09	\$26,996,392	Escondido Union High School District San Diego CDIAC Number: 2009-1391 General obligation bond K-12 school facility Series B	S:AAA/AA- M:Aa3/A1 Ins	Neg	(BC) Best Best & Krieger (EN) Assured Guaranty Corp (TR) San Diego Co (UW) Piper Jaffray & Co	08-01-49 Comb	7.291 TIC
12-02-09	\$6,899,162	Richland School District Kern CDIAC Number: 2009-1339 General obligation bond K-12 school facility Series C	S:AAA/A Ins	Neg	(BC) Fulbright & Jaworski (FA) Dolinka Group (EN) Assured Guaranty Corp (TR) Zions First Natl Bk (UW) Stone & Youngberg	08-01-49 Comb	7.385 TIC
12-08-09	\$2,925,000	Ripon Unified School District San Joaquin CDIAC Number: 2009-1350 General obligation bond K-12 school facility Refunding	S:AAA/A+ Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	08-01-16 Serial	3.624 TIC
12-09-09	\$11,130,000	Calaveras Unified School District Calaveras CDIAC Number: 2009-1258 General obligation bond K-12 school facility Refunding	S:AAA/A+ Ins	Neg	(BC) Orrick Herrington (FA) CA Financial Service (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-21 Serial	3.293 NIC
12-10-09	\$9,000,000	Rosemead School District Los Angeles CDIAC Number: 2009-1160 General obligation bond K-12 school facility Series A	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) Los Angeles Co (UW) UBS Financial Services	08-01-39 Comb	5.043 TIC
12-10-09	\$5,000,000	Rosemead School District Los Angeles CDIAC Number: 2009-1161 General obligation bond K-12 school facility Series D	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) Los Angeles Co (UW) UBS Financial Services	08-01-39 Comb	5.734 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>GENERAL OBLIGATION BONDS</u>					
12-10-09	\$3,499,889	Siskiyou Union High School District Siskiyou CDIAC Number: 2009-1369 General obligation bond K-12 school facility Measure Q Series B	S:AAA/A+ Ins	Neg	(BC) Lozano Smith (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) E J De La Rosa	08-01-49 Comb	6.630 TIC
12-14-09	\$5,065,000	Corcoran Hospital District Kings CDIAC Number: 2009-0862 General obligation bond Hospital Series B	M:Baa2	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (TR) Wells Fargo Bank (UW) Corcoran Hosp JPA	08-01-34 Comb	7.647 NIC
12-16-09	\$2,162,840	Susanville School District Lassen CDIAC Number: 2009-1372 General obligation bond K-12 school facility Measure S	S:AAA/A+ Ins	Neg	(BC) Lozano Smith (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) The Bank of NY Trust Co (UW) De La Rosa & Co	08-01-49 Comb	6.891 TIC
12-17-09	\$19,999,831	Victor Elementary School District San Bernardino CDIAC Number: 2009-1149 General obligation bond K-12 school facility Series A	S:AAA/A+ M:Aa3/A2 Ins	Neg	(BC) Stradling Yocca (FA) Dolinka Group (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-34 Comb	5.670 TIC
12-17-09	\$45,001,000	Azusa Unified School District Los Angeles CDIAC Number: 2009-1256 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Orrick Herrington (FA) CA Financial Service (TR) US Bank Natl Assoc (UW) CA School Fac FA	08-01-49 Serial	8.002 TIC
# 12-17-09	\$39,080,000	Peralta Community College District Alameda CDIAC Number: 2010-0010 General obligation bond College, university facility Refunding	S:AA-	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) US Bank Natl Assoc (UW) E J De La Rosa	08-01-31 Serial	4.397 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
12-22-09	\$3,996,222	Las Virgenes Unified School District Multiple CDIAC Number: 2009-1423 General obligation bond K-12 school facility Series B	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-27 Serial	4.950 TIC
12-22-09	\$39,000,000	Las Virgenes Unified School District Multiple CDIAC Number: 2009-1424 General obligation bond K-12 school facility Series B-1 Build America Bonds Federally Taxable	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-34 Term	4.950 TIC