

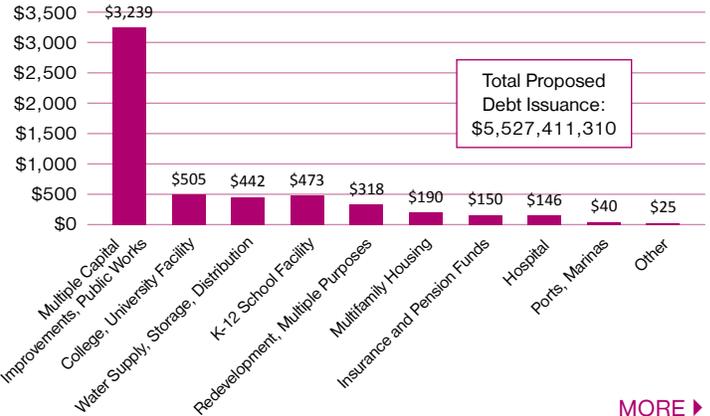
## California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)



[MORE ►](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 9-16-2013 THROUGH 10-15-2013, BY PURPOSE (IN MILLIONS)



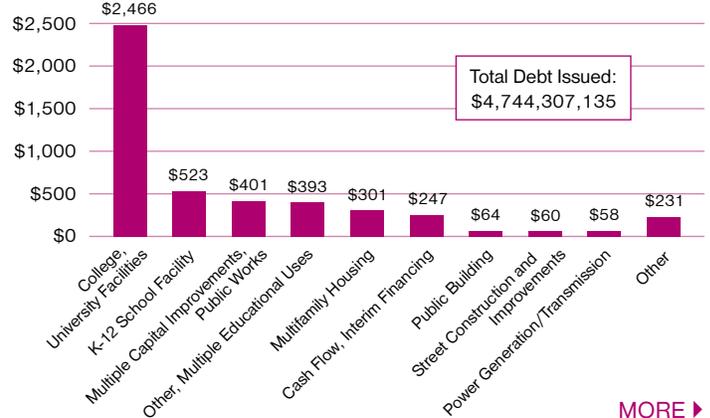
[MORE ►](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, SEPTEMBER (IN MILLIONS)



[MORE ►](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 9-16-2013 THROUGH 10-15-2013, BY PURPOSE (IN MILLIONS)



[MORE ►](#)

STATE\* VERSUS LOCAL DEBT ISSUANCE, SEPTEMBER (IN MILLIONS)



[MORE ►](#)

\* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

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*Debt Line* publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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# DODD-FRANK REFORM ACT CALENDAR OF EVENTS

Below are current MSRB or SEC events and activities related to the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

## UPDATE TO OCTOBER

**10** MSRB published *Preparing for Regulation: A Guide for Municipal Advisors*, an educational resource to help newly registered municipal advisors prepare for regulatory oversight.

**22** MSRB published in the Federal Register requests for approval from the SEC of a proposed rule change to MSRB Rule G-11 to clearly prohibit dealers from providing consents to changes in bond authorizing documents and on a package of rule proposals to consolidate existing interpretive guidance under MSRB Rule G-17 related to three key fair dealing obligations for municipal securities dealers.

## NOVEMBER

**1** Comments due to MSRB on pre-trade and post-trade pricing data dissemination through a new central transparency platform.

**12** Comments due to the SEC on MSRB's Rules G-11 and G-17. **DL**

<sup>1</sup> Municipal Securities Rulemaking Board, "Rules and Interpretations", [www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx](http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules.aspx)

Municipal Securities Rulemaking Board, "SEC Filings", [www.msrb.org/Rules-and-Interpretations/SEC-Filings/2013-Filings.aspx](http://www.msrb.org/Rules-and-Interpretations/SEC-Filings/2013-Filings.aspx)

U. S. Securities and Exchange Commission, "Dodd-Frank Spotlight", [www.sec.gov/spotlight/dodd-frank.shtml](http://www.sec.gov/spotlight/dodd-frank.shtml)

# DATA-CORNER

A MONTHLY UPDATE FROM CDIAC'S DATA COLLECTION AND ANALYSIS UNIT

## CALIFORNIA REFUNDING DEBT ISSUANCE: Q1/Q2 2013 AND Q1/Q2 2012 COMPARED

According to *The Bond Buyer's* 2012 Annual Review, total issuance of U.S. long-term debt was up 31 percent in 2012 as compared to 2011<sup>1</sup>. This year-over-year annual increase was the largest since 2003. Last year's total U.S. bond issuance of \$374 billion was only slightly less than the 10-year average of \$386 billion, as the market began to return to normal issuance levels and the U.S. economic recovery continued.<sup>2</sup>

A report released last month by the Pew Charitable Trusts<sup>3</sup> further detailed the debt issuance practices of cities in the wake of the Great Recession, giving particular emphasis to the preva-

lence of refunding bonds. The Pew Report found that for the 30 cities it examined, 2012 refunding issuances accounted for more than half (57 percent) of the total bonds originated for the first time since 1991.

Although municipal issuance in California for the first half of calendar 2013 has shown a modest increase compared to the same period in 2012, the percentage of total debt issued as refunding debt decreased. In the first two quarters of 2013, California municipal long-term bond issuance totaled \$28.4 billion, up from \$24.7 billion for January through June of 2012. Refunding debt comprised 54.0 percent of this 2013 activity, for a total of \$15.3 billion. For quarters one and two of 2012, \$14.8 billion of refunding debt was issued, which repre-

sented 59.8 percent of total issuance measured in volume (Figure 1).

While there has been an apparent resurgence of credit enhancement in the municipal market, the resurgence is not reflected in the percentage of refunding issues that carried enhancements in the first half of both 2012 and 2013. As reflected in Figure 2, less than 10 percent of the refunding debt carried enhancements in the first two quarters of both 2012 and 2013. When the refunding debt was enhanced, the use of insurance far outpaced the other types of enhancement—78.6 percent in the 2012 period and 99.2 percent in 2013.

Continuing the pattern shown for most of the decade, capital improvement and education were by far the

**FIGURE 1**  
REFUNDED DEBT BY PURPOSE, JANUARY TO JUNE, 2012 AND 2013 (IN THOUSANDS)

PURPOSE	2012			2013		
	PRINCIPAL ISSUED*	AMOUNT REFUNDED*	% OF PRINCIPAL ISSUED	PRINCIPAL ISSUED*	AMOUNT REFUNDED*	% OF PRINCIPAL ISSUED
MCAP	\$10,495,855	\$6,933,079	66.1%	\$11,462,844	\$5,850,133	51.0%
Education	9,433,838	6,094,308	64.6	12,447,926	7,709,931	61.9
Hospital	2,896,092	778,797	26.9	2,713,905	1,127,757	41.6
Housing	1,281,008	712,802	55.6	751,591	153,854	20.5
Commercial	134,970	105,033	77.8	18,700	9,008	48.2
Other	478,858	156,702	32.7	957,694	454,195	47.4
TOTAL	\$24,720,621	\$14,780,721	59.8%	\$28,352,660	\$15,304,878	54.0%

\*Totals may not match due to rounding.

<sup>1</sup> *The Bond Buyer* Yearend 2012 In Statistics, February 11, 2013.

<sup>2</sup> [www.lancasterpollard.com/news/TCI-Feb-March-2013-fe-municipal-bond-market-review-and-outlook](http://www.lancasterpollard.com/news/TCI-Feb-March-2013-fe-municipal-bond-market-review-and-outlook)

<sup>3</sup> [www.scribd.com/doc/163147042/Pew-Bond-Report-on-municipal-borrowing-practices](http://www.scribd.com/doc/163147042/Pew-Bond-Report-on-municipal-borrowing-practices)

**FIGURE 2**

ENHANCED REFUNDING DEBT, JANUARY TO JUNE  
2012 AND 2013, (IN THOUSANDS)

ENHANCEMENT TYPE	2012		2013	
	AMOUNT REFUNDED*	% ENHANCED	AMOUNT REFUNDED*	% ENHANCED
Insurance	\$993,783	6.7%	\$1,172,474	7.7%
Letter of Credit	199,887	1.4	0	0.0
Other	71,000	0.5	9,750	0.1
None	13,516,052	91.4	14,122,653	92.3
<b>TOTAL</b>	<b>\$14,780,722</b>	<b>100.0%</b>	<b>\$15,304,877</b>	<b>100.0%</b>

\*Totals may not match due to rounding.

two most prevalent purposes for refunding debt issued in 2013. In Q1 and Q2 of 2013, schools' refunding activity increased to \$7.7 billion compared with \$6.1 billion for the same period in 2012. This first half of the 2013 brought a reduction in capital improvements refunding activity with \$5.9 billion issued compared to \$6.9 billion for the same period in 2012.

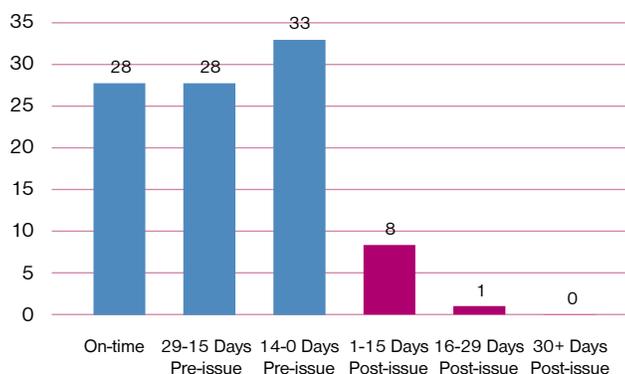
Look to *Debt Line* and the Data Corner to keep you apprised of California issuance volumes and trends in 2013. **DL**

### DATA UNIT ACTIVITY SEPTEMBER 2013

- ✓ Received and processed 98 Reports of Proposed Debt Issuance (RPDIs)
- ✓ Received and processed 132 Reports of Final Sale (RFSs)
- ✓ Mailed 85 invoices for payment of debt issuance fees
- ✓ Received 210 Marks-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2012-2013
- ✓ Received 78 Mello-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2012-2013

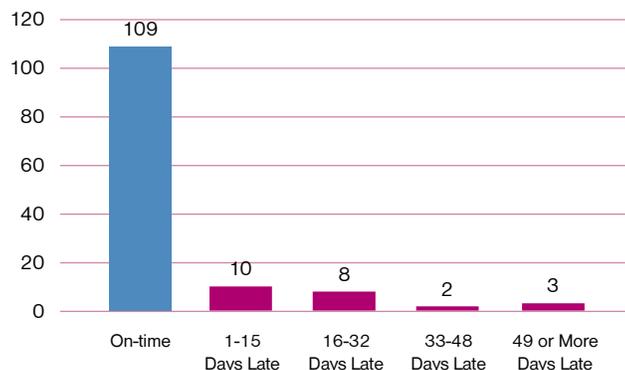
### TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDIs)\*  
RECEIVED SEPTEMBER 2013



\* California Government Code Section 8855(h)(3) states that RPDIs must be submitted no later than 30 days prior to issuance.

REPORTS OF FINAL SALE (RFSs)\*  
RECEIVED SEPTEMBER 2013



\* California Government Code Section 8855(j) states that RFSs must be submitted within 45 days of the signing of the bond purchase contract (negotiated or private financing) or the acceptance of a bid (competitive offering).

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
GO Debt	<a href="#">AB 41</a>	Buchanan	School Facilities	12/7/2012	4/1/2013	4/2/2013	Assembly Education	Inactive - 2 Year Bill
Public Finance	<a href="#">AB 122</a>	Rendon	Energy: Energy Assessment: Nonresidential Buildings: Financing	1/14/2013	4/23/2013	9/6/2013	Assembly Appropriations	Inactive - 2 Year Bill
GO Debt	<a href="#">AB 142</a>	Committee on Water, Parks and Wildlife	Water Resources: Infrastructure	1/17/2013	5/6/2013	5/7/2013	Assembly Appropriations	Inactive - 2 Year Bill
Public Finance	<a href="#">AB 164</a>	Wieckowski	Infrastructure Financing	1/23/2013	6/5/2013	8/13/2013	Senate Governance and Finance	Chaptered
Other Debt	<a href="#">AB 182</a>	Buchanan	Bonds: School Districts and Community College Districts	1/24/2013	8/29/2013	8/29/2013	Senate Governance and Finance	Chaptered
Parcel Tax	<a href="#">AB 188</a>	Ammiano	Property Taxation: Change in Ownership	1/2/2013	-	5/13/2013	Assembly Revenue and Taxation	Held Under Submission
Other Debt	<a href="#">AB 229</a>	Pérez	Local Government: Infrastructure and Revitalization Financing Districts	2/4/2013	8/12/2013	9/11/2013	Senate Appropriations	Inactive - 2 Year Bill
Other Debt	<a href="#">AB 243</a>	Dickinson	Local Government: Infrastructure and Revitalization Financing Districts	2/6/2013	8/19/2013	9/11/2013	Senate Appropriations	Inactive - 2 Year Bill
Investments	<a href="#">AB 279</a>	Dickinson	Financial Affairs	2/11/2013	6/26/2013	9/6/2013	Senate Banking and Financial Institutions	Chaptered
Parcel Tax	<a href="#">AB 294</a>	Holden	Local-State Joint Investment Partnership Pilot Program	2/11/2013	5/6/2013	5/24/2013	Assembly Appropriations	Inactive - 2 Year Bill
GO Bonds	<a href="#">AB 295</a>	Committee on Water, Parks and Wildlife	Water: Water Supply: Infrastructure	2/11/2013	5/6/2013	5/7/2013	Assembly Appropriations	Inactive - 2 Year Bill
Other	<a href="#">AB 564</a>	Mullin	Community Redevelopment: Successor Agencies	2/20/2013	9/6/2013	10/13/2013	Senate Appropriations	Vetoed
Other	<a href="#">AB 569</a>	Chau	Redevelopment: Reports	2/20/2013	9/12/2013	9/13/2013	Assembly Housing and Community Development	Inactive - 2 Year Bill
Other	<a href="#">AB 621</a>	Wagner	Local Government: Bonds	2/20/2013	6/4/2013	7/12/2013	Senate Governance and Finance	Inactive - 2 Year Bill
GO Bonds	<a href="#">AB 639</a>	Pérez	Veterans Housing and Homeless Prevention Act of 2014	2/20/2013	9/9/2013	10/10/2013	Senate Appropriations	Chaptered
Public Finance	<a href="#">AB 662</a>	Atkins	Local Government: Infrastructure Financing Districts	2/21/2013	9/6/2013	10/13/2013	Assembly Local Government	Vetoed
Public Finance	<a href="#">AB 690</a>	Campos	Jobs and Infrastructure Financing Districts: Voter Approval	2/21/2013	9/11/2013	9/13/2013	Assembly Local Government	Inactive - 2 Year Bill

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Parcel Tax	<a href="#">AB 741</a>	Brown	Local Government Finance: Tax Equity Allocation Formula: Qualifying Cities	2/21/2013	-	3/11/2013	Assembly Local Government	Active - In Committee
Parcel Tax	<a href="#">AB 846</a>	Achadjian	Energy: Property Assessed Clean Energy	2/21/2013	3/14/2013	5/10/2013	Assembly Natural Resources	Inactive - 2 Year Bill
Other Debt	<a href="#">AB 850</a>	Nazarian	Public Capital Facilities: Water Quality	2/21/2013	8/12/2013	10/8/2013	Senate Appropriations	Chaptered
Other	<a href="#">AB 941</a>	Rendon	Controller: Reports	2/22/2013	4/23/2013	5/24/2013	Assembly Appropriations	Inactive - 2 Year Bill
Other	<a href="#">AB 981</a>	Bloom	Redevelopment Dissolution	2/22/2013	-	5/24/2013	Assembly Appropriations	Inactive - 2 Year Bill
Other Debt	<a href="#">AB 1052</a>	Quirk	Community Facilities: District Formation	2/22/2013	-	3/7/2013	Assembly Local Government	Inactive - 2 Year Bill
Other Debt	<a href="#">AB 1070</a>	Frazier	California Transportation Financing Authority	2/22/2013	4/3/2013	8/28/2013	Senate Appropriations	Chaptered
Other	<a href="#">AB 1080</a>	Alejo	Community Revitalization and Investment Authorities	2/22/2013	8/20/2013	8/26/2013	Senate Appropriations	Inactive - 2 Year Bill
GO Debt	<a href="#">AB 1188</a>	Bradford	Fire Protection: General Obligation Bonds	2/22/2013	-	5/29/2013	Senate Governance and Finance	Inactive - 2 Year Bill
Investments	<a href="#">AB 1206</a>	Morrell	State Agency Funds: Security for Deposits	2/22/2013	4/22/2013	5/6/2013	Assembly Banking and Finance	Inactive - 2 Year Bill
Other	<a href="#">AB 1235</a>	Gordon	Local Agencies: Financial Management Training	2/22/2013	9/6/2013	10/7/2013	Senate Appropriations	Vetoed
Other	<a href="#">AB 1248</a>	Cooley	Controller: Internal Control Guidelines Applicable to Local Agencies	2/22/2013	5/24/2013	8/28/2013	Senate Appropriations	Chaptered
Parcel Tax	<a href="#">AB 1320</a>	Bloom	Redevelopment: Allocation of Property Tax: Passthrough Payments	2/22/2013	4/10/2013	5/3/2013	Assembly Local Government	Inactive - 2 Year Bill
GO Bonds	<a href="#">AB 1331</a>	Committee on Water, Parks and Wildlife	Water Resources: Assessments of Public Funding	2/22/2013	9/11/2013	9/11/2013	Senate Natural Resources and Water and Senate Environmental Quality	Active - In Committee
GO Debt	<a href="#">ACA 3</a>	Campos	Local Government Financing: Public Safety Services: Voter Approval	1/22/2013	-	4/4/2013	Assembly Local Government and Appropriations	Active - In Committee
GO Debt	<a href="#">ACA 8</a>	Blumenfield	Local Government Financing: Voter Approval	2/13/2013	4/4/2013	7/10/2013	Senate Governance and Finance and Senate Elections and Constitutional Amendments	Active - In Committee

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	<a href="#">SB 1</a>	Steinberg	Sustainable Communities Investment Authority	12/3/2012	9/3/2013	9/12/2013	Assembly Appropriations	Inactive - 2 Year Bill
Other Debt	<a href="#">SB 33</a>	Wolk	Infrastructure Financing Districts: Voter Approval: Repeal	12/3/2012	8/26/2013	9/13/2013	Assembly Appropriations	Inactive - 2 Year Bill
GO Debt	<a href="#">SB 40</a>	Pavley	Safe, Clean, and Reliable Drinking Water Supply Act of 2012	12/10/2012	1/17/2013	1/31/2013	Senate Natural Resources and Water	Active - In Committee
GO Debt	<a href="#">SB 42</a>	Wolk	The California Clean, Secure Water Supply and Delta Recovery Act of 2014	12/11/2012	9/11/2013	9/11/2013	Senate Rules	Active - In Committee
GO Debt	<a href="#">SB 45</a>	Corbett	The Leroy F. Greene School Facilities Act of 1998	12/13/2012	-	1/10/2013	Senate Rules	Inactive - 2 Year Bill
Other Debt	<a href="#">SB 142</a>	DeSaulnier	Public Transit	1/30/2013	8/22/2013	10/8/2013	Assembly Local Government	Chaptered
Other	<a href="#">SB 181</a>	Committee on Governance and Finance	Validations	2/6/2013	5/28/2013	7/3/2013	Assembly Local Government	Chaptered
Other	<a href="#">SB 182</a>	Committee on Governance and Finance	Validations	2/6/2013	5/28/2013	9/6/2013	Senate Rules	Chaptered
Other	<a href="#">SB 183</a>	Committee on Governance and Finance	Validations	2/7/2013	5/28/2013	9/6/2013	Senate Rules	Chaptered
GO Bonds	<a href="#">SB 301</a>	Liu	Education Facilities: Kindergarten-University Public Education Facilities Bond Act of 2014	2/15/2013	-	2/28/2013	Senate Rules	Inactive - 2 Year Bill
Other	<a href="#">SB 409</a>	Emmerson	Disaster Recovery Project Areas: Enforceable Obligations	2/20/2013	4/9/2013	5/23/2013	Senate Appropriations	Inactive - 2 Year Bill
GO Bonds	<a href="#">SB 575</a>	Yee	Foster Care Trust Funds: General Obligation Bonds	2/22/2013	5/9/2013	3/11/2013	Senate Rules	Inactive - 2 Year Bill
Other Debt	<a href="#">SB 594</a>	Steinberg	California Career Pathways Investment	2/22/2013	9/4/2013	10/12/2013	Assembly Education and Assembly Revenue and Taxation	Chaptered
Public Finance	<a href="#">SB 628</a>	Beall	Infrastructure Financing: Transit Priority Projects	2/22/2013	8/5/2013	8/19/2013	Assembly Housing and Community Development	Withdrawn from enrolling. Ordered held at the Desk.
Other Debt	<a href="#">SB 685</a>	Anderson	School Bonds: Capital Appreciation Bonds	2/22/2013	-	3/11/2013	Senate Rules	Inactive - 2 Year Bill
Other	<a href="#">SB 692</a>	Hancock	Local Government: Community Facilities Districts	2/22/2013	4/23/2013	9/6/2013	Assembly Local Government	Chaptered

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other Debt	<a href="#">SB 798</a>	De León	California Green Infrastructure Bank Act	2/22/2013	-	3/11/2013	Senate Governance and Finance	Inactive - 2 Year Bill
Parcel Tax AMENDED	<a href="#">SCA 3</a>	Leno	Taxation: Educational Entities: Parcel Tax AMENDED TO: Public Information	12/3/2012	6/20/2013	9/20/2013	Senate Budget	Chaptered
Parcel Tax	<a href="#">SCA 4</a>	Liu	Local Government Transportation Projects: Special Taxes: Voter Approval	12/3/2012	8/28/2013	8/29/2013	Senate Appropriations	Active - In Committee
GO Debt	<a href="#">SCA 7</a>	Wolk	Local Government Financing: Public Libraries: Voter Approval	12/3/2012	2/26/2013	6/27/2013	Senate Appropriations	Active - In Committee
Parcel Tax	<a href="#">SCA 8</a>	Corbett	Transportation Projects: Special Taxes: Voter Approval	12/14/2012	5/21/2013	8/29/2013	Senate Appropriations	Active - In Committee
Parcel Tax	<a href="#">SCA 9</a>	Corbett	Local Government: Economic Development: Special Taxes: Voter Approval	12/18/2012	5/21/2013	6/27/2013	Senate Appropriations	Active - In Committee
Parcel Tax	<a href="#">SCA 11</a>	Hancock	Local Government: Special Taxes: Voter Approval	1/25/2013	5/21/2013	6/27/2013	Senate Appropriations	Active - In Committee

\* Click through to link to the California Legislation Information website. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	<a href="#">HR 24</a>	Broun	Federal Reserve Transparency Act of 2013	1/3/2013	1/3/2013	House Financial Services and House Oversight and Government Reform	Active - In Committee
Securities	<a href="#">HR 46</a>	Bachmann	To repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act.	1/3/2013	2/4/2013	House Subcommittee on General Farm Commodities and Risk Management	Active - In Committee
Federal Reserve	<a href="#">HR 73</a>	Broun	Federal Reserve Board Abolition Act	1/3/2013	1/3/2013	House Financial Services	Active - In Committee
Securities	<a href="#">HR 129</a>	Kaptur	Return to Prudent Banking Act of 2013	1/3/2013	1/3/2013	House Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 246</a>	Schweikert	Rate of Average Time Execution (RATE) Act of 2013	1/14/2013	1/14/2013	House Financial Services	Active - In Committee
Municipal Finance	<a href="#">HR 282</a>	Fleischmann	Returned Exclusively for Unpaid National Debt (REFUND) Act	1/15/2013	1/15/2013	House Appropriations	Active - In Committee
Municipal Finance	<a href="#">HR 290</a>	Nadler	Full Faith and Credit Act of 2013	1/15/2013	1/15/2013	House Ways and Means	Active - In Committee
Securities	<a href="#">HR 605</a>	Posey	Insurance Consumer Protection and Solvency Act of 2013	2/8/2013	2/8/2013	House Financial Services	Active - In Committee
Securities	<a href="#">HR 634</a>	Grimm	Business Risk Mitigation and Price Stabilization Act of 2013	2/13/2013	6/13/2013	House Agriculture, House Financial Services, and Senate Banking, Housing, and Urban Affairs	Active - In Committee
Securities	<a href="#">HR 677</a>	Stivers	Inter-Affiliate Swap Clarification Act	2/13/2013	5/7/2013	House Agriculture and House Financial Services	Active - In Committee
Securities	<a href="#">HR 742</a>	Crawford	Swap Data Repository and Clearinghouse Indemnification Correction Act of 2013	2/15/2013	6/13/2013	House Agriculture and House Financial Services	Active - In Committee
Bonds	<a href="#">HR 789</a>	Neal	Build America Bonds Act of 2013	2/15/2013	2/15/2013	House Ways and Means	Active - In Committee
Municipal Finance	<a href="#">HR 797</a>	Stivers	To amend the Securities Exchange Act of 1934 to clarify provisions relating to the regulation of municipal advisors, and for other purposes.	2/15/2013	2/15/2013	House Financial Services	Active - In Committee
Securities	<a href="#">HR 992</a>	Hultgren	Swaps Regulatory Improvement Act	3/6/2013	10/30/2013	House Financial Services and House Agriculture	Passed House
Securities	<a href="#">HR 1003</a>	Conaway	To improve consideration by the Commodity Futures Trading Commission of the costs and benefits of its regulations and orders.	3/6/2013	3/20/2013	House Agriculture	Active - In Committee
Commodities	<a href="#">HR 1038</a>	LaMalfa	Public Power Risk Management Act of 2013	3/11/2013	6/13/2013	House Agriculture and Senate Agriculture, Nutrition, and Forestry	Active - In Committee
Securities	<a href="#">HR 1256</a>	Garrett	Swap Jurisdiction Certainty Act	3/19/2013	6/13/2013	House Agriculture, House Financial Services and Senate Agriculture, Nutrition, and Forestry	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Other	<a href="#">HR 1270</a>	Roby	Honest Budget Act of 2013	3/19/2013	3/19/2013	House Budget Referral, House Rules Referral, and House Oversight and Government Reform	Active - In Committee
Federal Reserve	<a href="#">HR 2100</a>	DeFazio	Federal Reserve Independence Act	5/22/2013	5/22/2013	House Financial Services	Active - In Committee
Commodities	<a href="#">HR 2292</a>	Markey	PROTECT Act	6/6/2013	6/25/2013	House Agriculture	Active - In Committee
Securities	<a href="#">S 20</a>	Vitter	Financial Takeover Repeal Act of 2013	2/27/2013	2/27/2013	Senate Finance	Active - In Committee
Finance	<a href="#">S 100</a>	Vitter	Terminating the Expansion of Too-Big-To-Fail Act of 2013	1/23/2013	1/23/2013	Senate Banking, Housing and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">S 101</a>	Vitter	Prohibition on the Use of Federal Funds to Pay State and Local Obligations	1/23/2013	1/23/2013	Senate Banking, Housing and Urban Affairs	Active - In Committee
Federal Reserve	<a href="#">S 209</a>	Paul	Federal Reserve Transparency Act of 2013	2/4/2013	2/7/2013	None	Active - House of Origin
Federal Reserve	<a href="#">S 215</a>	Corker	Federal Reserve Single Mandate Act of 2013	2/4/2013	2/4/2013	Senate Banking, Housing and Urban Affairs	Active - In Committee
Federal Reserve	<a href="#">S 238</a>	Lee	Federal Reserve Modernization Act of 2013	2/7/2013	2/7/2013	Senate Banking, Housing and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">S 335</a>	Merkley	Water Infrastructure Finance and Innovation Act of 2013	2/14/2013	2/14/2013	Senate Environment and Public Works	Active - In Committee
Securities	<a href="#">S 474</a>	Hagan	Swaps Regulatory Improvement Act	3/6/2013	3/6/2013	Senate Banking, Housing and Urban Affairs	Active - In Committee
Commodities/ Securities	<a href="#">S 888</a>	Johanns	A bill to provide end user exemptions from certain provisions of the Commodity Exchange Act and the Securities Exchange Act of 1934.	5/7/2013	5/8/2013	None	Active - House of Origin

# SAVE THE DATE

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## CDIAC Education Programs

### NOVEMBER

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NOVEMBER 6, 2013

**WEBINAR** Discussion of Public Investment Products Current and Future: What Are They and Are They Risky?  
10:00 am–11:45am PT

[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

Additional information is available online at [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).

## Other Seminars and Conferences

### NOVEMBER

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NOVEMBER 14, 2013

Council of Development Finance Agencies  
California Financing Roundtable Conference  
Sacramento, CA

[www.cdfa.net](http://www.cdfa.net)

NOVEMBER 17-20, 2013

California Special Districts Association  
Special District Leadership  
Academy Conference  
Napa, CA

[www.csda.net](http://www.csda.net)

NOVEMBER 19-22, 2013

California State Association of Counties  
119<sup>th</sup> Annual Meeting  
San Jose, CA

[www.csac.counties.org](http://www.csac.counties.org)

### DECEMBER

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DECEMBER 3-6, 2013

Association of California Water Agencies  
Fall Conference & Exhibition  
Los Angeles, CA

[www.acwa.com](http://www.acwa.com)

DECEMBER 5-7, 2013

California School Boards Association  
Annual Education Conference  
San Diego, CA

[www.csba.org](http://www.csba.org)

### FEBRUARY

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FEBRUARY 19-21, 2014

California Society of Municipal  
Finance Officers  
Annual Conference  
Palm Springs, CA

[www.csmfo.org](http://www.csmfo.org)

FEBRUARY 24-26, 2014

California's Coalition for  
Adequate School Housing  
35<sup>th</sup> Annual Conference on School Facilities  
Palm Springs, CA

[www.cashnet.org](http://www.cashnet.org)

### MARCH

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MARCH 26-28, 2014

Government Investment Officer Association  
Annual Conference  
Las Vegas, NV

[www.gioa.us](http://www.gioa.us)

### APRIL

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APRIL 2-5, 2014

California Association of  
School Business Officials  
Annual Conference & Exhibition  
Sacramento, CA

[www.casbo.org](http://www.casbo.org)

APRIL 15 - 18, 2014

California Municipal Treasurer's Association  
Annual Conference  
San Francisco, CA

[www.cmta.org](http://www.cmta.org)

### MAY

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MAY 18-21, 2014

Government Finance Officers Association  
Annual Conference  
Minneapolis, MN

[www.gfoa.org](http://www.gfoa.org)

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Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing [cdiaceducation@treasurer.ca.gov](mailto:cdiaceducation@treasurer.ca.gov). Publication of announcements is subject to space limitations.

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