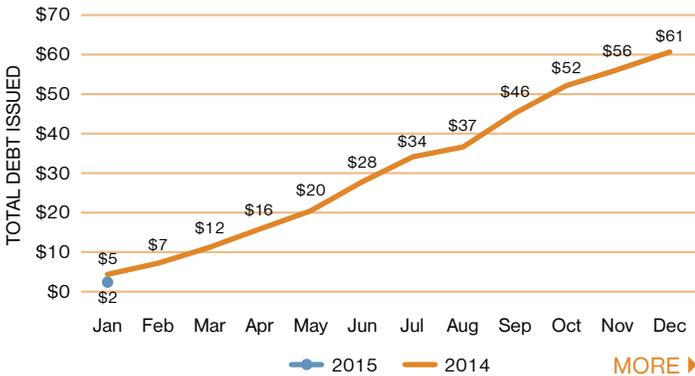


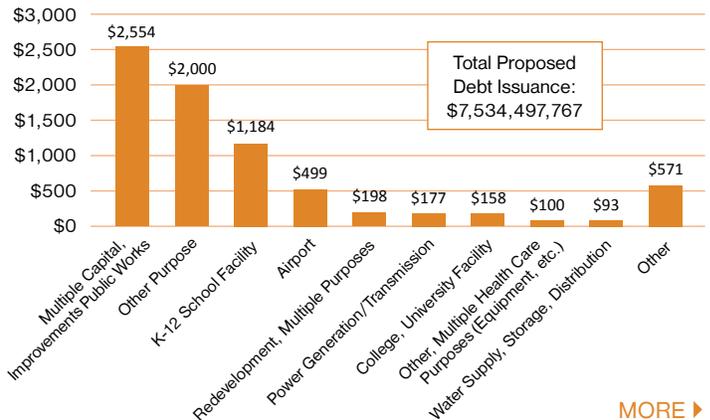
California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)



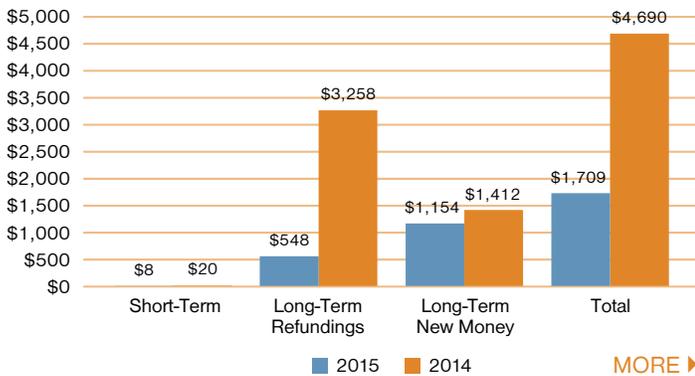
[MORE ▶](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 1-16-2015 THROUGH 2-15-2015, BY PURPOSE (IN MILLIONS)



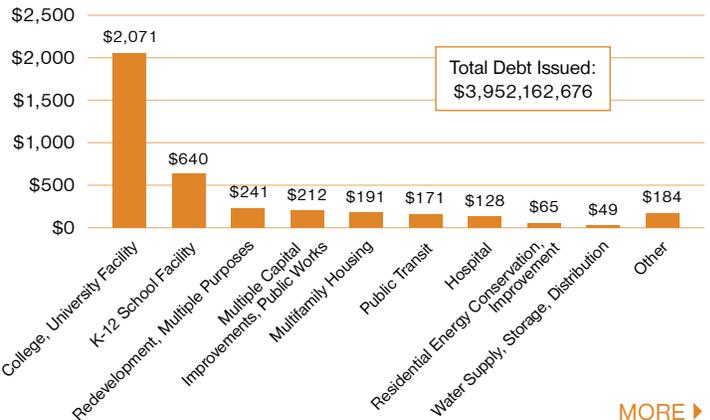
[MORE ▶](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, JANUARY (IN MILLIONS)



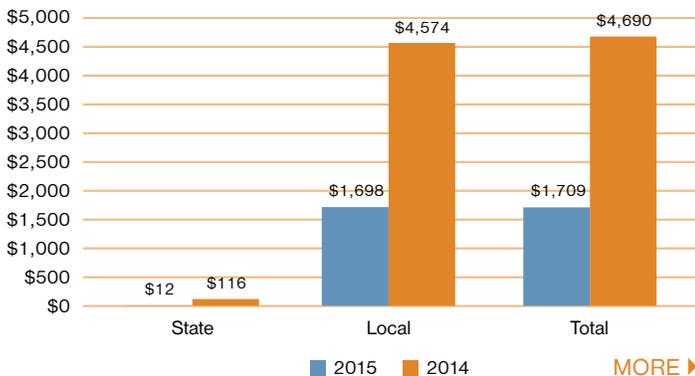
[MORE ▶](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 1-16-2015 THROUGH 2-15-2015, BY PURPOSE (IN MILLIONS)



[MORE ▶](#)

STATE* VERSUS LOCAL DEBT ISSUANCE, JANUARY (IN MILLIONS)



[MORE ▶](#)

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

INSIDE THIS ISSUE

Data Corner	2
Legislation Affecting State and Local Governments	4
Review Of AB 2300 Reporting Requirements	6
Municipal Market Regulatory Activity	8
Save the Date	8



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Debt Line is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

915 Capitol Mall, Room 400
Sacramento, CA 95814
P (916) 653-3269
F (916) 654-7440
cdiac@treasurer.ca.gov
www.treasurer.ca.gov/cdiac

Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

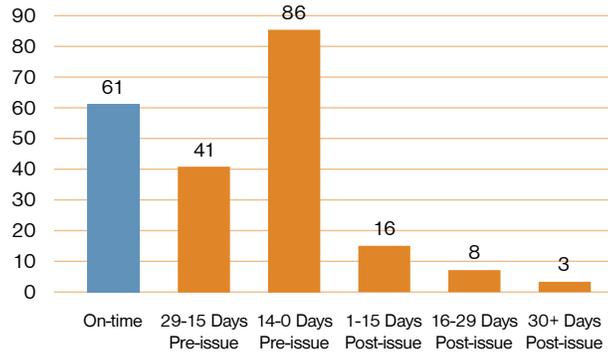
Business correspondence and editorial comments are welcome.

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DATA-CORNER

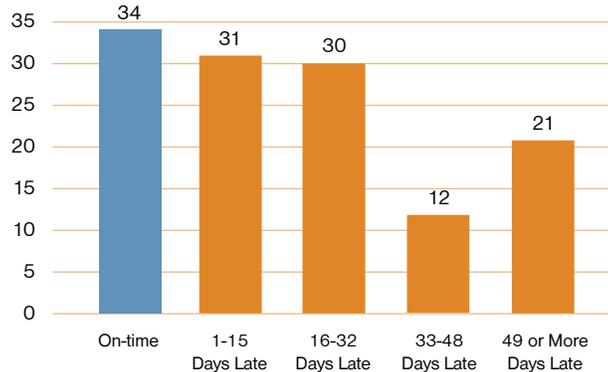
TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDIs)¹ RECEIVED JANUARY 2015



¹ In 2014, California Government Code Section 8855(h)(3) stated that RPDIs must be submitted no later than 30 days prior to issuance.

REPORTS OF FINAL SALE (RFSs)^{2,3} RECEIVED JANUARY 2015



² Under California Government Code Section 8855(j), "The issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission. A copy of the final official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

³ A number of the reports which were received later than 21 days may be a result of the overlap in the prior reporting period of 45 days after the sale, which ended on December 31, 2014, and the current reporting period of 21 days which took effect on January 1, 2015.

DATA UNIT ACTIVITY JANUARY 2015

- ✓ Received and processed 215 Reports of Proposed Debt Issuance (RPDIs)
- ✓ Received and processed 128 Reports of Final Sale (RFSs)
- ✓ Received 39 Marks-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2013-14
- ✓ Received 0 Mello-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2013-14

Tax and Revenue Anticipation Notes (TRANs) – Issuance Trends Post Proposition 30

Catherine Walline

Two of the expected outcomes of the approval of 2012’s Proposition 30, the Temporary Taxes to Fund Education, Guaranteed Local Public Safety Funding, Initiative Constitutional Amendment (“Proposition 30”), were the increase of funding and a reduction in the payment delays to K-14 schools.¹ California Debt and Investment Advisory Commission (CDIAC) reviewed debt issuance reports to determine whether Proposition 30 had an impact on the issuance by school districts of Tax and Revenue Anticipation Notes (TRANs). The results indicate that Prop 30 did impact the amount of TRANs issued.

TRANs can be issued by a single local agency or in a “pooled” transaction (TRAN pool) in which multiple agencies, typically K-12 schools (“K-12”) or community college districts (“CCDs”), share the same financing team to reduce issuance costs. A review of CDIAC data from 2010 through 2014 shows that the principal amount of TRAN issuance in pooled financings peaked in 2012

FIGURE 1

TRAN ISSUANCE – POOLED FINANCINGS (IN MILLIONS)

YEAR	TOTAL NUMBER OF POOLS	PRINCIPAL ISSUED	TOTAL POOL PARTICIPANTS	TRAN POOL PARTICIPANT LEVELS	
				NUMBER OF PARTICIPANTS PER POOL	
				LOW	HIGH
2010	15	\$1,679	281	2	132
2011	10	\$1,710	275	2	130
2012	7	\$2,410	283	3	98
2013	7	\$1,985	254	3	90
2014	5	\$710	129	3	44

FIGURE 2

TRAN ISSUANCE – SINGLE LOCAL AGENCIES (IN MILLIONS)

	TRAN ISSUANCE BY SINGLE AGENCIES				
	2010	2011	2012	2013	2014
County	\$2,849.5	\$2,713.3	\$2,153.9	\$2,076.8	\$1,787.1
City	1,781.3	1,721.6	1,691.2	1,623.3	1,616.1
K-12	1,213.7	1,181.7	1,505.8	1,599.4	352.8
CCD	14.8	22.7	69.3	53.5	11.5
Co BOE	7.7	35.6	21.2	18.9	0.0
Other	11.2	48.5	263.8	30.1	44.1
TOTAL	\$5,878.2	\$5,723.4	\$5,705.2	\$5,402.0	\$3,811.6

and then fell to its lowest volume in 2014 (Figure 1).

When TRANs are issued by a single local agency, counties issue the greatest amount of TRANs, followed by cities and K-12 school districts. Community college districts consistently ranked fourth or fifth when measured by issuance amount (Figure 2).

While one may point to the general improvement of economic conditions in California’s cities and counties as

contributing to the reduced need for these short-term borrowings, the increase in amount and timeliness of state funding to K-14 education agencies as a result of Proposition 30 coincides with the sharpest reductions in the use of TRANs by these entities.

If you have any questions or concerns about the data presented, please contact the Data Unit by email at CDIAC_Issuance@treasurer.ca.gov or by telephone at (916) 653-3269. **DL**

¹ Official Voter Information Guide, Analysis by the Legislative Analyst, Secretary of State’s website, <http://vigarchive.sos.ca.gov/2012/general/propositions/30/analysis.htm>

State Legislation Affecting State and Local Governments

LEG YPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	AB 2	Alejo	Community Revitalization Authority	12/1/2014	–	12/2/2014	n/a	Active - Held at Assembly
Public Finance	AB 4	Linder	Vehicle Weight Fees: Transportation Bond Debt Service	12/1/2014	–	1/16/2015	Assembly Transportation	Active - In Committee
Public Finance	AB 6	Wilk	Bonds: Transportation: School Facilities	12/1/2014	–	1/16/2015	Assembly Transportation	Active - In Committee
GO Bonds	AB 148	Holden	School Facilities: General Obligation Bond Measure	1/15/2015	–	1/15/2015	n/a	Active - Held at Assembly
Public Finance	AB 204	O'Donnell	Redevelopment: County of Los Angeles	1/29/2015	–	2/9/2015	Assembly Local Government	Active - In Committee
Parcel Tax	AB 237	Daly	Local governments: parcel taxes: notice	2/5/2015	–	2/17/2015	Assembly Local Government	Active - In Committee
Investment	AB 283	Dababneh	Financial affairs	2/11/2015	–	2/12/2015	n/a	Active - Held at Assembly
Public Finance	AB 311	Gallagher	Environmental quality: Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/12/2015	–	2/13/2015	n/a	Active - Held at Assembly
Public Finance	AB 313	Atkins	Enhanced infrastructure financing districts	2/12/2015	–	2/13/2015	n/a	Active - Held at Assembly
Public Finance	SB 25	Roth	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	12/1/2014	–	1/15/2015	Senate Governance & Finance	Active - In Committee
Other Debt	SB 113	Galgiani	Disaster Preparedness and Flood Prevention Bond Act of 2006	1/13/2015	–	2/5/2015	Senate Natural Resources & Water	Active - In Committee
Public Finance	SB 114	Liu	Kindergarten-University Public Education Facilities Bond Act of 2016	1/13/2015	–	2/5/2015	Senate Education	Active - In Committee
GO Bonds	SB 127	Vidak	Environmental Quality: Water Quality, Supply, and Infrastructure Improvement Act of 2014	1/20/2015	–	2/5/2015	Senate Environmental Quality	Active - In Committee
Investment	SB 185	De León	Public Retirement Systems: Public Divestiture of Thermal Coal Companies Act	2/9/2015	–	2/9/2015	n/a	Active - Held at Senate
Public Finance	SB 208	Lara	Integrated regional water management plans: grants: advanced payment	2/11/2015	–	2/12/2015	n/a	Active - Held at Senate
Public Finance	SB 222	Block	School bonds: school facilities: statutory lien	2/12/2015	–	2/13/2015	n/a	Active - Held at Senate

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	HR 24	Massie	Federal Reserve Transparency Act of 2015	1/6/2015	1/6/2015	House Oversight & Government Reform	Active - In Committee
Securities	HR 37	Fitzpatrick	Promoting Job Creation and Reducing Small Business Burdens Act	1/6/2015	1/16/2015	Senate Banking, Housing, & Urban Affairs	Active - In Committee
Public Pensions	HR 95	Conyers	Protecting Employees and Retirees in Municipal Bankruptcies Act of 2015	1/6/2015	1/22/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Municipal Finance	HR 98	Conyers	Preventing Termination of Utility Services in Bankruptcy Act of 2015	1/6/2015	2/2/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Federal Reserve	HR 113	Garrett	Federal Reserve Accountability and Transparency Act of 2015	1/6/2015	1/6/2015	House Financial Services	Active - In Committee
Federal Budget	HR 119	Garrett	Budget and Accounting Transparency Act of 2015	1/6/2015	1/6/2015	House Budget	Active - In Committee
Federal Reserve	HR 163	Schweikert	RATE Act of 2015	1/6/2015	1/6/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 171	Smith	To repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act.	1/6/2015	1/26/2015	House Subcommittee on Commodity Exchanges, Energy, & Credit	Active - In Committee
Municipal Finance	HR 278	Larsen	TIGER CUBS Act	1/12/2015	1/12/2015	House Appropriations	Active - In Committee
Banks	HR 381	Kaptur	Return to Prudent Banking Act of 2015	1/14/2015	1/14/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 413	Delaney	Partnership to Build America Act	1/20/2015	1/21/2015	House Transportation & Infrastructure	Active - In Committee
Bonds	HR 499	Duncan	Sustainable Water Infrastructure Investment Act of 2015	1/22/2015	1/22/2015	House Ways & Means	Active - In Committee
Public Pensions	HR 557	Buchanan	Retirement Security Act of 2015	1/27/2015	1/27/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 652	Hanna	State Transportation and Infrastructure Financing Innovation Act (STIFIA)	2/2/2015	2/2/2015	House Transportation & Infrastructure	Active - In Committee
Public Pensions	HR 785	Edwards	Federal Employee Pension Fairness Act of 2015	2/5/2015	2/5/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 855	Tiberi	New Markets Tax Credit Extension Act of 2015	2/10/2015	2/10/2015	House Ways & Means	Active - In Committee
Public Pensions	S 69	Vitter	To require that the Government give priority to payments of all obligations on the debt held by the public and Social Security benefits in the event that the debt limit is reached.	1/7/2015	1/7/2015	Senate Finance	Active - In Committee
Municipal Finance	S 89	Vitter	Financial Takeover Repeal Act of 2015	1/7/2015	1/7/2015	Senate Finance	Active - In Committee
Federal Reserve	S 92	Vitter	Community Bank Preservation Act of 2015	1/7/2015	1/7/2015	Senate Homeland Security and Governmental Affairs	Active - In Committee
Municipal Finance	S 94	Vitter	To prohibit the provision of Federal funds to State and local governments for payment of obligations, to prohibit the Board of Governors of the Federal Reserve System from financially assisting State and local governments, and for other purposes.	1/7/2015	1/7/2015	Senate Banking, Housing, & Urban Affairs	Active - In Committee
Municipal Finance	S 206	Ayotte	Local Transportation Infrastructure Act	1/21/2015	1/21/2015	Senate Commerce, Science, & Transportation	Active - In Committee
Federal Reserve	S 264	Paul	Federal Reserve Transparency Act of 2015	1/27/2015	1/27/2015	Senate Banking, Housing, & Urban Affairs	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Public Pensions	S 266	Collins	Retirement Security Act of 2015	1/27/2015	1/27/2015	Senate Finance	Active - In Committee
Municipal Finance	S 268	Sanders	Rebuild America Act of 2015	1/27/2015	1/27/2015	Senate Banking, Housing, & Urban Affairs	Active - In Committee

DL

Review Of AB 2300 Reporting Requirements

Nova Edwards
CDIAC Policy and Research Unit

Under Chapter 723, Statutes of 2001 (AB 2300, Florez), issuers of debt authorized under the Marks-Roos Local Bond Pooling Act of 1985 are required, with some exceptions, to submit copies of public hearing notices and resolutions of intent to issue debt for capital improvement projects to the California Debt and Investment Advisory Commission (CDIAC) and the State Attorney General's Office (see text box for background information on AB 2300). The requirement has been in effect since January 1, 2001. In 2014, CDIAC received 109 Reports of Final Sale for Marks-Roos bond issues.¹ Eighty-nine (89) issues fell under the purview of AB 2300, but were determined to have met the filing exemptions provided under Government Code 6586.5 and 6586.7.

Table 1 and Table 2 summarize the results of CDIAC's review of the 89 capital improvement bond issuances.

It should be noted that the 109 Reports of Final Sale received by CDIAC may not reflect all bond issuance under the Marks-Roos Act during the period. Some issuers may not have reported their bonds to CDIAC, although they are required by law

TABLE 1

2014 MARKS-ROOS BOND ISSUANCES
 EXEMPTIONS TO FILING PUBLIC HEARING NOTICES, UNDER AB 2300

EXEMPTION CATEGORY (BY ISSUER OR PROJECT TYPE)	NUMBER OF MARKS-ROOS FILINGS	PERCENT OF TOTAL EXEMPT MARKS- ROOS FILINGS*
City & Local Agency(ies) Located within the City	32	36.0%
Water/Recycled Water/Wastewater Production, Storage, Transmission, or Treatment Facilities	16	18.0
Redevelopment	15	16.9
Public School Facilities	8	9.0
County & Local Agency(ies) Located within the County	7	7.9
Generation or Transmission of Electrical Energy	5	5.6
Authority Consisting of No Less Than 100 Local Agencies	4	4.5
Local Agencies with Overlapping Boundaries	1	1.1
Public Highways	1	1.1
TOTAL	89	100.0%

* Percentages do not add to total due to rounding.

TABLE 2

2014 MARKS-ROOS BOND ISSUANCES
 EXEMPTIONS TO FILING COPY OF RESOLUTION OF INTENT, UNDER AB 2300

EXEMPTION CATEGORY (BY ISSUER OR PROJECT TYPE)	NUMBER OF MARKS-ROOS FILINGS	PERCENT OF TOTAL EXEMPT MARKS- ROOS FILINGS*
City & Local Agency(ies) Located within the City	32	36.0%
Exempt from Filing a Public Hearing Notice Under AB 2300 Subsection (c) of Section 6856.5	30	33.7
Redevelopment	15	16.9
County & Local Agency(ies) Located within the County	7	7.9
Authority Consisting of No Less Than 100 Members	4	4.5
Local Agencies with Overlapping Boundaries	1	1.1
TOTAL	89	100.0%

* Percentages do not add to total due to rounding.

¹ It should be noted that the 109 Reports of Final Sale received by CDIAC may not reflect all bond issuance under the Marks-Roos Act during the period. Some issuers may not have reported their bonds to CDIAC, although they are required by law to do so 30 days prior to the sale and within 21 days following the sale.

EXCERPTS FROM GOVERNMENT CODE SECTIONS 6586.5 AND 6586.7

HEARING NOTICE EXEMPTION. Under various subsections of Government Code Section 6586.5, local agencies are exempt from filing copies of a hearing notice with CDIAC and the State Attorney General's Office if the bonds are issued:

- Pursuant to the California Community Development Law, Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code;
- To finance transportation facilities and vehicles;
- To finance a facility that is located within the boundaries of an authority, provided that the authority that issues those bonds consists of any of the following:
 - Local agencies with overlapping boundaries;
 - A county and a local agency or local agencies located entirely within that county;
 - A city and a local agency or local agencies located entirely within that city;
- To finance a facility for which an authority has received an allocation from the California Debt Limit Allocation Committee; and
- Of an authority that consists of no less than 100 local agencies and the agreement that established that authority requires the governing body of the local agency that is a member of the

authority in whose jurisdiction the facility will be located to approve the facility and the issuance of the bonds.

In addition, as stated in subdivision (c) of Section 6586.5, bonds issued for any of the following purposes are also exempt from the reporting obligations:

- To finance the undergrounding of utility and communication lines;
- To finance, consistent with the provisions of this chapter, facilities for the generation or transmission of electrical energy for public or private uses and all rights, properties, and improvements necessary therefor, including fuel and water facilities and resources;
- To finance facilities for the production, storage, transmission, or treatment of water, recycled water, or wastewater;
- To finance public school facilities; and
- To finance public highways located within the jurisdiction of an authority that is authorized to exercise the powers specified in Chapter 5 (commencing with Section 31100) of Division 17 of the Streets and Highways Code, provided that the authority conducts the noticed public hearing and makes the finding of significant public benefit in accordance with this section.

RESOLUTION OF INTENT EXEMPTION. Government Code 6586.7 exempts local agencies from filing resolutions of intent to issue bonds under Article 1 of the Marks-Roos Act as well as those issued for the following purposes:

- Specified in subdivision (c) of Section 6586.5;
- Pursuant to the California Community Development Law, Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code;
- To finance transportation facilities and vehicles;
- To finance a facility that is located within the boundaries of an authority, provided that the authority that issues those bonds consists of any of the following:
 - Local agencies with overlapping boundaries;
 - A county and a local agency or local agencies located entirely within that county;
 - A city and a local agency or local agencies located entirely within that city;
- To finance a facility for which an authority has received an allocation from the California Debt Limit Allocation Committee;
- Of an authority that consists of no less than 100 local agencies and the agreement that established that authority requires the governing body of the local agency that is a member of the authority in whose jurisdiction the facility will be located to approve the facility and the issuance of the bonds.

to do so 30 days prior to the sale and within 21 days following the sale.

Issuers can complete the Report of Proposed Debt Issuance and Report of Final Sale forms on CDIAC's website at www.treasurer.ca.gov/cdiac/reporting.asp. Unless

exempted, issuers must submit public hearing notices and copies of resolutions of intent to issue debt in accordance with AB 2300.

CDIAC will continue to track compliance with this statute and will report on its findings in future issues of *Debt Line*. **DL**

Municipal Market Regulatory Activity Calendar of Events

UPDATES TO JANUARY

- 9** IRS released a private letter ruling regarding total return swaps.
- 29** MSRB published a notice encouraging municipal bond issuers to be transparent about their undisclosed debt.

UPDATES TO FEBRUARY

- 6** SEC passed a technical amendment to Regulation AB regarding asset-backed securities disclosure and registration.
- 9** SEC proposed amendments to rules requiring disclosure of hedging by employees in annual proxy statements. Comments are due April 20, 2015.
- 11** SEC adopted new rules and amendments to Regulation SBSR regarding registration, reporting, and dissemination of security-based swap information. The rules become effective April 13, 2015.

MARCH

- 6** Comments are due to GASB on its proposed standards for financial reporting and fiduciary responsibilities.
- 6** Comments are due to GASB on its proposed standards for leases.
- 30** Comments are due on the additional reporting rules and guidance regarding Regulation SBSR that were proposed February 11, 2015. **DL**

SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

MARCH

MARCH 17-19, 2015

Municipal Debt Essentials
Day 1: Debt Basics
Day 2: Accessing the Market
Day 3: Debt Administration
Riverside, CA

www.treasurer.ca.gov/cdiac/seminars.asp

MAY

MAY 1, 2015

Land-secured Financing
Current Topics and Practices
Concord, CA

www.treasurer.ca.gov/cdiac/seminars.asp

TO BE ANNOUNCED

Investment Webinar Series

Additional information regarding all seminars is available online www.treasurer.ca.gov/cdiac/seminars.asp.

Other Seminars and Conferences

MARCH

MARCH 8-13, 2015

Securities Industry and Financial
Markets Association
Securities Industry Institute
Philadelphia, PA

www.sifma.org

MARCH 11-13, 2015

Government Investment Officers Association
11th Annual Conference
Las Vegas, NV

www.gioa.us

MARCH 11-13, 2015

National Association of State Comptrollers
Annual Conference
Richmond, VA

www.nasact.org

MARCH 15-18, 2015

Securities Industry and Financial
Markets Association
Compliance and Legal
Society Annual Seminar
Phoenix, AZ

www.sifma.org

MARCH 23-25, 2015

National Association of State Treasurers
Legislative Conference
Washington, DC

www.nast.org

MARCH 30-APRIL 2, 2015

California Association of
School Business Officials
Annual Conference
San Diego, CA

www.casbo.org

APRIL

APRIL 13-16, 2015

Securities Industry and Financial
Markets Association
Operations Conference and Exhibition
San Diego, CA

www.sifma.org

SAVE THE DATE

APRIL 13-16, 2015

California State Association
of County Auditors
Spring Conference
San Francisco, CA
www.calsaca.org

APRIL 15-17, 2015

California Municipal Treasurer's Association
Annual Conference
Irvine, CA
www.cmta.org

APRIL 22, 2015

Government Finance Officers Association
Types of Debt Instruments and
Understanding Refunding Webinar
www.gfoa.org

APRIL 22-24, 2015

National Association of Bond Lawyers
Fundamentals of Municipal Bond Law
Orlando, FL
www.nabl.org

APRIL 27-28, 2015

California Association of Sanitation Agencies
Public Policy Forum
Sacramento, CA
www.casaweb.org

MAY

MAY 5-8, 2015

Association of California Water Agencies
Spring Conference and Exhibition
Sacramento, CA
www.acwa.com

MAY 6-8, 2015

League of California Cities
City Attorneys' Spring Conference
Monterey, CA
www.cacities.org

MAY 12-15, 2015

National Association of State Treasurers
Treasury Management Training Symposium
Kansas City, Missouri
www.nast.org

MAY 12-15, 2015

National Federation of Municipal Analysts
Annual Conference
Las Vegas, NV
www.nfma.org

MAY 19-20, 2015

California Special Districts Association
Legislative Days
Sacramento, CA
www.csda.net

MAY 27-28, 2015

California State Association of Counties
Legislative Days
Sacramento, CA
www.counties.org

MAY 27-29, 2015

Financial Industry Regulatory Authority
Annual Conference
Washington D.C.
www.finra.org

MAY 31-JUNE 3, 2015

Government Finance Officers Association
Annual Conference
Philadelphia, PA
www.gfoa.org

JUNE

JUNE 9-12, 2015

California Association of County
Treasurers and Tax Collectors
Annual Conference
Napa, CA
www.cacttc.org

JUNE 9-12, 2015

National State Auditors Association
Annual Conference
Little Rock, AR
www.nasact.org

JUNE 24-26, 2015

Association of California Water Agencies
Bay-Delta Tour 2015
Sacramento, CA
www.acwa.com

JULY

JULY 26-29, 2015

National Association of State Treasurers
National Institute for Public Finance
Malibu, CA
www.nast.org

AUGUST

AUGUST 16-18, 2015

Association of Public Treasurers of the
United States and Canada
Annual Conference
Chicago, IL
www.aptusc.org

AUGUST 19-21, 2015

California Association of Sanitation Agencies
Annual Conference
San Diego, CA
www.casaweb.org

AUGUST 22-26, 2015

National Association of State Auditors,
Comptrollers and Treasurers
Annual Conference
Chicago, IL
www.nasact.org

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations.