

1996 MELLO-ROOS

COMMUNITY FACILITIES DISTRICTS

YEARLY FISCAL STATUS REPORT

MATT FONG

State Treasurer and Chairman

ADDENDUM

received throughout the year. These reports are distributed upon request to interested parties throughout the year as the *Commission Default/Draw on Reserve Report*. The information also appears on the CDIA Home Page on the Internet (<http://www.treasurer.ca.gov/stocda.htm>).

Default reports were received from the following issuers:

- Atwater CFD No 1-90, two default reports;
- Oxnard CFD No 88-1, ten default reports (information was reported from prior years for inclusion in the Commission's database);
- Riverside County CFD No 88-8, one default report;
- Tehachapi CFD No 89-1, one default report; and
- Wheatland CFD No 1, one default report.

The remaining 39 reports, received from 17 issuers, were draws on the reserve fund of the bond issue. Issuers must report a draw on reserve if any withdrawal of funds decreases the reserve fund below the *Minimum Reserve Fund Requirement* as stated in the official bond documents or indenture of the bond sale.

Section I of each Default/Draw on Reserve Report is the original sold information reported to CDIA by the issuer. Section III contains the information reported on the draw or default including the date the report was received by the Commission, the date of the default/draw, the amount withdrawn or not paid, and a contact name and phone number. Section IV contains any additional information that the issuer has submitted to CDIA about the event.

The Commission reports information on issuance, fiscal status, and defaults/draws on reserve from various sources believed to be reliable, but does not attempt to verify or audit individual reports. Readers are encouraged to call the issuer or participants of the financing if there are specific questions about the individual CFDs.

1996

**MELLO-ROOS COMMUNITY FACILITIES DISTRICTS
YEARLY FISCAL STATUS REPORT**

January 1997

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION
915 Capitol Mall, Room 400
P.O. Box 942809
Sacramento, CA 94209-0001
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CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

The California Debt and Investment Advisory Commission was created by the Legislature to assist state and local agencies with the issuance, monitoring and management of public debt and the investment of public funds through its research and technical assistance programs. CDIAC also acts as the state's clearinghouse for public debt issuance information.

The California Debt and Investment Advisory Commission members include:

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California State Treasurer
and Chairman

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Governor
or
Craig Brown
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Department of Finance

Kathleen Connell
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Vacancy
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Jan Goldsmith
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State Assemblyman

Donald W. Merz
Treasurer-Tax Collector
Sonoma County

Robert Leland
Finance Director
City of Fairfield

Additional information concerning this report or the programs of the California Debt and Investment Advisory Commission may be obtained by contacting:

Peter W. Schaafsma
Executive Director
California Debt and Investment Advisory Commission
(916) 653-3269

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CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICTS 1996 YEARLY FISCAL STATUS REPORT SUMMARY

This is the Commission's fourth annual report on the financial status of Mello-Roos Community Facilities Districts (CFDs) in California. Legislation enacted in 1992 (SB 1464, Mello Chapter 772, Statutes of 1992) requires that all issuers of CFD bonds report annually, until the bonds are retired, to the California Debt and Investment Advisory Commission on the fiscal status of their bonds sold after January 1, 1993. The information reported in this volume is from bond sales held from January 1, 1993 through June 30, 1996.

This year a total of 76 issuers located in 22 counties were required to file status reports on 154 separate bond issues. All issuers complied with the reporting requirement. In addition, five issuers reported voluntarily on bonds sold prior to January 1, 1993. A total of 161 CFD bond issues are included in this year's report. There were 19 issues reported in 1993, 57 in 1994 and 99 in 1995.

Appendix A lists the 1996 issues plus the voluntary reports. Two CFD issuers retired debt this year. The Newport Mesa Unified School District CFD No 90-1 note for \$5.445 million issued in April 1993 matured on June 1, 1996. The Tracy Area Public Facilities Financing Agency CFD No 1987-1 refunded a \$1.2 million limited tax obligation bond sold in November 1994, in March 1996. The Districts are no longer required to file reports with the Commission on these issues.

The Appendix is organized alphabetically by county and issuer within each county. Issuers that have multicounty boundaries are placed at the end of the section.

The Table for each bond issue is divided into four parts. Section I includes information from the Commission's *Report of Final Sale*

originally reported to the CDIAC and published in the Commission's monthly newsletter **DEBT LINE**.

Section II provides the fiscal status information for the bond issue. It is designed to show the use of the funds over time and delinquency information. The data in Section II-A includes the fund balances for the following categories: (1) principal amount outstanding; (2) minimum reserve fund; (3) capitalized interest fund; and (4) construction fund.

Section II-B shows data on assessed value of the district, the number of delinquent parcels (if any) the amount of any delinquency, and if foreclosure has commenced on any delinquent property. Issuers may report information on the assessed value of the district from either the most current tax roll or an appraisal at the time of the bond sale.

Section III contains default or draw on reserve information reported in 1996 on any of the bond issues. There are ten such reports noted in this part of the report as well as in Appendix B, the *Default and Draw on Reserve Reports*. Finally, Section IV contains miscellaneous information reported to the Commission, such as coverage by a county Teeter Plan, sharing a reserve fund with a Marks-Roos joint powers agency bond pool, or voluntary reporting.

Default/Draw on Reserve Reports Received from Issuers

In 1996, 20 separate issuers reported to the Commission either a default (non-payment of principal and interest) or a draw on the reserve fund on 35 bond issues. As some issues had more than one default or draw occurrence, a total of 54 reports were

received throughout the year. These reports are distributed upon request to interested parties throughout the year as the *Commission Default/Draw on Reserve Report*. The information also appears on the CDIAC Home Page on the Internet (<http://www.treasurer.ca.gov/stocda.htm>).

Default reports were received from the following issuers:

- Atwater CFD No 1-90, two default reports;
- Oxnard CFD No 88-1, ten default reports (information was reported from prior years for inclusion in the Commission's database); and,
- Wheatland CFD No 1, one default report.

The remaining 41 reports, received from 17 issuers, were draws on the reserve fund of the bond issue. Issuers must report a draw on reserve if any withdrawal of funds decreases the reserve fund below the *Minimum Reserve Fund Requirement* as stated in the official bond documents or indenture of the bond sale.

Section I of each Default/Draw on Reserve Report is the original sold information reported to CDIAC by the issuer. Section III contains the information reported on the draw or default including the date the report was received by the Commission, the date of the default/draw, the amount withdrawn or not paid, and a contact name and phone number. Section IV contains any additional information that the issuer has submitted to CDIAC about the event.

The Commission reports information on issuance, fiscal status, and defaults/draws on reserve from various sources believed to be reliable, but does not attempt to verify or audit individual reports. Readers are encouraged to call the issuer or participants of the financing if there are specific questions about the individual CFDs.

APPENDIX A
YEARLY FISCAL STATUS REPORTS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/12/96	\$17,035,000	Alameda CFD No 1 Alameda CDAC Debt Issue Number: 96 - 1299 Limited tax obligation bond Multi cap imprvments and public works Harbor Bay Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Alameda PFA (TR) First Trust of CA	8/01/19 Serial	7.368 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1996	17,035,000.00	982,001.00	982,001.00				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
6/30/96	Tax Roll	100,753,363.00	8	14,567.04			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							
The foreclosure covenant requires initiation of foreclosure for delinquent parcels with cumulative delinquencies greater than \$5,000 or two or more years of delinquencies. None of the delinquent parcels meet these requirements.							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/12/93	\$49,740,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDAC Debt Issue Number: 93 - 0948 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa F:AAA Ins	Neg	(BC) Orrick Herrington (FA) Amiga Advisors Inc (UW) Stone & Youngberg (EN) FGIC	Comb	5.493 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	49,740,000.00	1,825,341.00	1,871,522.00		26,906,768.00
1994	48,960,000.00	3,650,681.00	3,714,835.00		8,634,529.00
1995	48,095,000.00	3,650,681.00	3,748,358.00		37.92

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	917,976,794.00
7/01/95	Tax Roll	971,315,015.00
7/01/96	Tax Roll	1,042,170,122.00

C. DELINQUENT

Number	Total Amount (\$)
202	112,257.00
312	298,659.56
193	159,689.75

D. FORECLOSURE COMMENCED

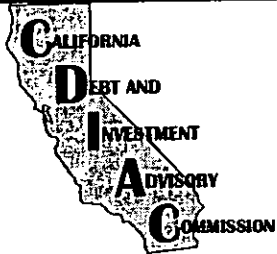
IV. MISCELLANEOUS

Bond Reserve Fund is \$1,924,018 plus Bond Insurance in the amount of \$1,825,340 for a total \$3,748,358.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/30/95	\$18,000,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDAC Debt Issue Number: 95 - 1460 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa F:AAA Ins	Comp	(BC) Orrick Herrington (FA) Amiga Advisors Inc (UW) Prudential Sec Inc (TR) First Interstate CA (EN) FGIC	8/01/20 Comb	5.284 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	18,000,000.00	1,568,970.00	1,581,614.84		9,738,425.47		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT Number	D. FORECLOSURE COMMENCED Total Amount (\$)			
7/01/96	Tax Roll	1,042,170,122.00	193	159,689.75			
IV. MISCELLANEOUS							
Bond Reserve Fund is \$797,129.84 plus Bond Insurance in the amount of \$784,485 for a total of \$1,581,614.84.							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/16/95	\$15,000,000	Mt Diablo Unified School District CFD No 1 Contra Costa CDAC Debt Issue Number: 95 - 0105 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa Ins	Comp	(BC) Orrick Herrington (FA) Government Financial (UW) Smith Barney Inc (TR) First Trust of CA (EN) Capital Guaranty	8/01/24 Comb	5.899 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	15,000,000.00	1,086,900.00	1,091,975.00		12,781,843.00
1996	14,800,000.00	1,086,900.00	1,095,172.00		5,518,152.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	15151,868,879.00
7/01/96	Tax Roll	13990,779,028.00

C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/09/94	\$14,660,000	El Dorado County CFD No 1992-1 El Dorado CDAC Debt Issue Number: 94 - 1693 Limited tax obligation bond Multi cap imprvments and public works El Dorado Hills	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) PaineWebber (TR) First Interstate CA	9/01/24 Comb	8.387 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	14,660,000.00	1,335,525.00	1,346,184.13	532,991.93	380,471.01
1995	14,660,000.00	1,332,712.50	1,356,103.72		31,742.08

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
9/30/94	Tax Roll	106,300,000.00
6/30/95	Tax Roll	38,427,831.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS

100% of maximum annual debt service required for minimum reserve fund required.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/26/95	\$4,295,000	RNR School Financing Authority CFD No 92-1 Kern CDAC Debt Issue Number: 95 - 1092 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) LeBoeuf Lamb Greene (UW) Stone & Youngberg (TR) First Trust of CA	9/01/20 Comb	6.969 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	4,295,000.00	429,500.00	443,189.00		2,632,388.00

B. ASSESSED VALUE (\$)

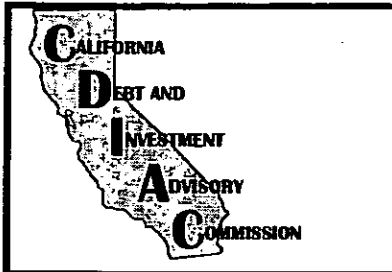
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Appraisal	199,063,404.00

C. DELINQUENT

Number	Total Amount (\$)
162	11,108.40

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE

2/21/95	\$3,330,000	Tehachapi CFD No 89-1 Kern CDAC Debt Issue Number: 95 - 0002 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series A Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UW) Kinsell O'Neal (TR) Dai-ichi Kangyo	3/05/95 Comb	8.898 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	3,330,000.00	333,000.00	315,602.00	181,946.00	
1996	3,250,000.00	333,000.00	334,928.28		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Tax Roll	5,774,094.00
7/01/96	Tax Roll	4,207,417.00

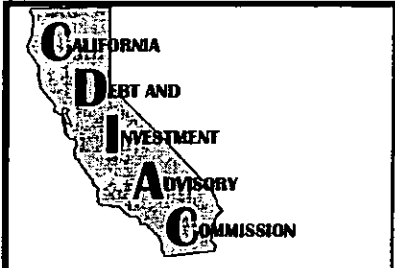
C. DELINQUENT

Number	Total Amount (\$)
53	463,751.60

D. FORECLOSURE COMMENCED

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
9/25/96	10/01/96	Draw on Reserve	220,896		Capital Hills Series A



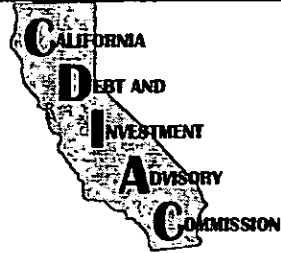
MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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2/21/95	\$3,330,000	Tehachapi CFD No 89-1 (Continued) Kern CDAC Debt Issue Number: 95 - 0002					
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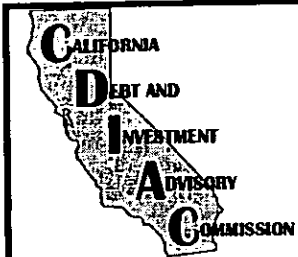
IV. MISCELLANEOUS

The principal and interest due on 10/01/96 was fully paid using Series A Reserve Fund and therefore causing the Reserve Fund balance to fall below the Reserve Fund Requirement of \$333,000. Currently the Reserve Fund balance is \$135,700.49.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$670,000	Tehachapi CFD No 89-1 Kern CDAC Debt Issue Number: 95 - 0003 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series B Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UW) Kinsell O'Neal (TR) Dai-Ichi Kangyo	10/01/14 Term	10.883 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	670,000.00						
1996	670,000.00						
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/95	Tax Roll	5,774,094.00					
7/01/96	Tax Roll	4,207,417.00	53	463,751.60			



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$670,000	Tehachapi CFD No 89-1 (Continued) Kern CDAC Debt Issue Number: 95 - 0003					

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
9/26/96	10/01/96	Default			Capital Hills Series B

IV. MISCELLANEOUS

The subordinate Series B bonds were structured without a reserve fund, therefore there are no available funds to pay debt service on October 1, 1996.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/26/95	\$10,105,000	Hawthorne Parking Authority CFD No 1 Los Angeles CDAC Debt Issue Number: 95 - 0762 Limited tax obligation bond Parking Hawthorne Plaza Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Sutter Securities (TR) Bank of America	9/01/19 Comb	8.142 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	10,105,000.00	970,993.75					
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT		D. FORECLOSURE COMMENCED		
3/01/96	Tax Roll	63,696,127.00	Number	Total Amount (\$)			

IV. MISCELLANEOUS

The Fiscal Agent had \$981,617 in the Bond Fund Central account. It was moved in August 1996 to the Reserve Fund.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/18/93	\$13,625,000	Long Beach CFD No 3 Los Angeles CDAC Debt Issue Number: 93 - 1416 Limited tax obligation bond Parking Pine Ave	NR	Neg	(BC) Jones Hall Hill (UN) Lazard Freres	Comb	6.504 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	13,625,000.00	1,188,018.75	1,224,891.21	453,560.82	161,479.47
1994	13,625,000.00	1,188,018.75	1,227,912.62		170,444.19
1995	13,625,000.00	1,188,018.75	1,225,026.67		178,747.71

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/01/93	Appraisal	53,500,000.00
7/01/94	Appraisal	53,500,000.00
7/01/95	Appraisal	53,500,000.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/06/95	\$13,315,000	Los Angeles County CFD No 3 Los Angeles CDAC Debt Issue Number: 95 - 1299 Limited tax obligation bond Multi cap imprvments and public works Valencia/Newhall	NR	Neg	(BC) Orrick Herrington (UW) PaineWebber (TR) First Trust of CA	9/01/20 Comb	7.425 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	13,315,000.00	1,172,071.00	1,172,071.00		2,347,133.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/30/95	Appraisal	85,000,000.00

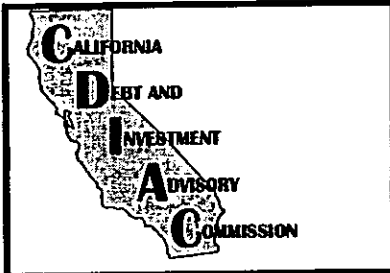
C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/19/94	\$12,750,000	Los Angeles County CFD No 5 Los Angeles CDAC Debt Issue Number: 94 - 0172 Limited tax obligation bond Multi cap improvements and public works Rowland Heights	NR	Neg	(BC) Stradling Yocca (UW) PaineWebber	Comb	7.530 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	12,750,000.00	1,131,625.00	1,131,625.00	1,274,657.09	9,514,452.21
1995	12,750,000.00	1,131,625.00	1,131,625.00	601,455.00	5,846,446.00
1996	12,750,000.00	1,122,092.00	1,122,092.00		2,153,555.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
5/22/94	Tax Roll	38,250,000.00
7/01/95	Tax Roll	25,113,636.00
7/01/96	Tax Roll	29,629,713.00

C. DELINQUENT

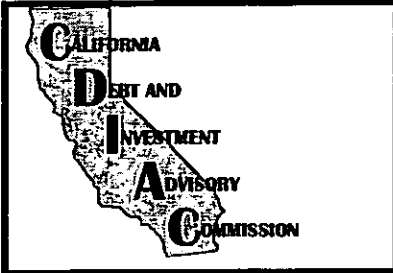
Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/22/96	Draw on Reserve	32,599		Rowland Heights

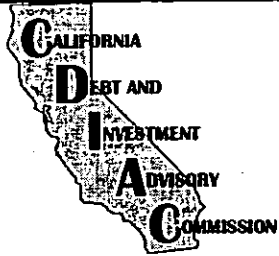


MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/19/94	\$12,750,000	Los Angeles County CFD No 5 (Continued) Los Angeles CDAC Debt Issue Number: 94 - 0172					

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/07/93	\$1,950,000	Los Angeles County CFD No 6 Los Angeles CDAC Debt Issue Number: 91 - 1339 Other note Multi cap imprvments and public works Agua Dulce Area B	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	9/01/99 Term	7.934 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	1,950,000.00	145,000.00	145,000.00	91,088.00	
1994	1,950,000.00	145,000.00	145,000.00		
1995	1,950,000.00	145,000.00	145,000.00		
1996	1,950,000.00	145,000.00	41,378.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/24/92	Tax Roll	17,400,000.00
6/24/92	Tax Roll	17,400,000.00
7/01/95	Tax Roll	8,012,799.00
7/01/96	Tax Roll	8,010,717.00

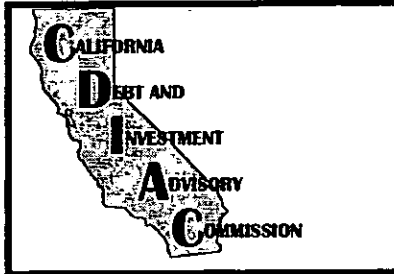
C. DELINQUENT

Number	Total Amount (\$)
12	95,492.13
25	248,001.00

D. FORECLOSURE COMMENCED

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/22/96	Draw on Reserve	52,012		Agua Dulce Area B

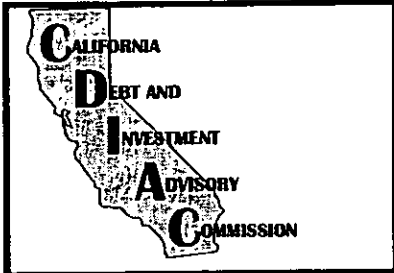


MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/07/93	\$1,950,000	Los Angeles County CFD No 6 (Continued) Los Angeles CDAC Debt Issue Number: 91 - 1339					

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/07/93	\$4,675,000	Los Angeles County CFD No 6 Los Angeles CDAC Debt Issue Number: 91 - 1340 Limited tax obligation bond Multi cap imprvments and public works Agua Dulce Area A	NR	Neg	(BC) Hawkins Delafield (UN) Stone & Youngberg	Comb	7.901 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	4,675,000.00	416,837.50	416,837.50	376,599.00	2,830,323.00
1994	4,675,000.00	416,837.50	416,837.50		331,000.00
1995	4,625,000.00	416,838.00	416,838.00		212,419.00
1996	4,575,000.00	416,838.00	416,838.00		221,418.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/24/92	Tax Roll	16,300,000.00
6/24/92	Tax Roll	16,300,000.00
7/01/95	Tax Roll	25,076,675.00
7/01/96	Tax Roll	14,296,117.00

C. DELINQUENT

Number	Total Amount (\$)
5	7,291.40
3	14,730.00

D. FORECLOSURE COMMENCED

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/22/96	Draw on Reserve	19,304		Agua Dulce Area A



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/07/93	\$4,675,000	Los Angeles County CFD No 6 (Continued) Los Angeles CDAC Debt Issue Number: 91 - 1340					

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/05/95	\$50,000,000	Palmdale CFD No 93-1 Los Angeles CDAC Debt Issue Number: 95 - 0137 Limited tax obligation bond Multi cap imprvments and public works Ritter Ranch	NR	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Stone & Youngberg (TR) First Trust of CA	9/01/25 Comb	8.652 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	50,000,000.00	4,100,000.00	4,155,720.00	5,012,075.00	21,583,550.00
1996	50,000,000.00	4,100,000.00	4,270,070.00	1,815,940.00	19,947,848.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
1/06/95	Tax Roll	150,000,000.00
7/01/96	Tax Roll	2,685,529.00

C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

As of 6/30/96 special taxes had not been levied. A technical flaw in the Fiscal Agent Agreement did not allow the Fiscal Agent to withdraw from the Capitalized Interest Fund an amount sufficient to make the scheduled debt service payment on 9/01/95. Therefore, on 8/31/95, a draw on the Subordinate Reserve Fund was made in the amount of \$27,133.08. Prior to the 3/01/96 debt service payment the technical flaw in the Fiscal Agent Agreement was corrected and no further draws were made on either the Sr Reserve Fund or the Subordinate Reserve Fund in connection with the 03/01/96 payment on the bonds.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/05/95	\$11,855,000	Palmdale Elementary School District CFD No 90-1 Los Angeles CDAC Debt Issue Number: 95 - 1740 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) O'Melveny & Myers (FA) Caldwell Flores (UW) PaineWebber (TR) State Street Bank (EN) FSA	8/01/25 Comb	5.502 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	11,855,000.00				7,550,864.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Tax Roll	325,161,295.00

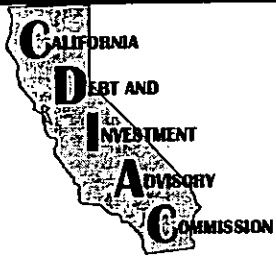
C. DELINQUENT

Number	Total Amount (\$)
228	93,354.31

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance: Lowest of 10% of original aggregate principal amount of bonds; Maximim annual debt service; or 125% of average annual debt service on outstanding bonds. Bond Reserve Fund: Muni Bond Debt Service FSA Reserve Insurance Policy



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/10/94	\$3,155,000	Quartz Hill Water District CFD No 1 Los Angeles CDAC Debt Issue Number: 94 - 1307 Limited tax obligation bond Water supply/storage/distribution Portal Heights Refunding	NR	Neg	(BC) G A Laster (FA) Brad Kerwin & Assoc (UM) Prager McCarthy (TR) Bank of America	9/01/13 Comb	7.399 (TIC)

0 II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	3,155,000.00	189,300.00	196,763.00		
1995	2,907,000.00	189,300.00	207,362.03		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
5/12/94	Tax Roll	79,028,770.00
7/01/95	Tax Roll	73,137,558.00

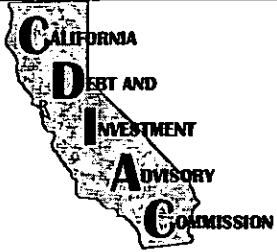
C. DELINQUENT

Number
171
174

D. FORECLOSURE COMMENCED

Total Amount (\$)
63,302.69
47,451.74

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$4,705,000	William S Hart Union High School District CFD No 87-1 Los Angeles CDAC Debt Issue Number: 95 - 0257 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (UW) Wm S Hart Jt SFA (TR) First Interstate CA	8/15/18 Comb	6.575 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	4,705,000.00	2,035,441.00	2,035,441.00		316,095.00
1996	4,660,000.00	2,035,441.00	2,035,441.00		334,449.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	101,842,146.00
7/01/95	Tax Roll	107,747,820.00

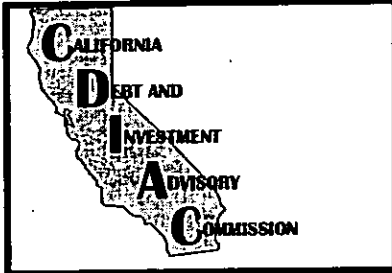
C. DELINQUENT

Number	Total Amount (\$)
18	20,967.90
23	20,807.85

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance Required: Authority Reserve Fund. Bond Reserve Fund: Authority Reserve Fund



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$1,790,000	William S Hart Union High School District CFD No 89-2 Los Angeles CDAC Debt Issue Number: 95 - 0258 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (UW) Wm S Hart Jt SFA (TR) First Interstate CA	8/15/14 Comb	6.750 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	1,790,000.00	2,035,441.00	2,035,441.00		86,218.00
1996	1,756,000.00	2,035,441.00	2,035,441.00		91,222.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	42,175,453.00
7/01/95	Tax Roll	44,609,135.00

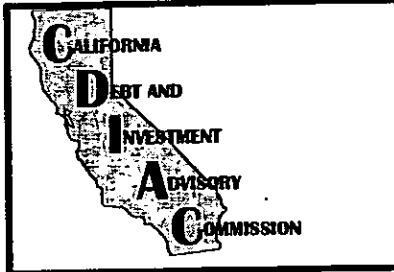
C. DELINQUENT

Number	Total Amount (\$)
3	1,560.07
5	1,815.59

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance Required: Authority Reserve Fund. Bond Reserve Fund: Authority Reserve Fund



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$14,200,000	William S Hart Union High School District CFD No 88-4 Los Angeles CDAC Debt Issue Number: 95 - 0259 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (UW) Wm S Hart Jt SFA (TR) First Interstate CA	8/15/14 Comb	6.850 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	14,200,000.00	2,035,441.00	2,035,441.00		2,224,737.00
1996	13,905,000.00	2,035,441.00	2,035,441.00		2,245,832.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	276,273,562.00
7/01/95	Tax Roll	364,681,949.00

C. DELINQUENT

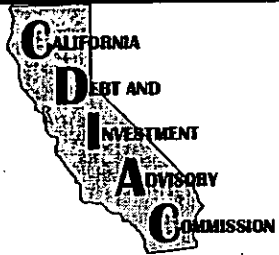
Number	Total Amount (\$)
52	62,518.85
87	78,189.81

D. FORECLOSURE COMMENCED

1/19/95

IV. MISCELLANEOUS

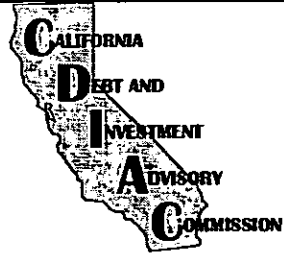
Reserve Fund Minimum Balance Required: Authority Reserve Fund. Bond Reserve Fund: Authority Reserve Fund



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/14/93	\$910,000	Madera County CFD No 93-1 Madera CDAC Debt Issue Number: 93 - 1868 Limited tax obligation bond Multi cap imprvments and public works Rio Mesa	NR	Comp	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg	Serial	6.057 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1993	910,000.00	91,000.00	92,037.89	29,730.52			
1994	910,000.00	91,000.00	96,350.84	19.11			
1995	870,000.00	91,000.00	97,219.15				
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/94	Tax Roll	35,635,712.00					
7/01/94	Tax Roll	21,673,338.00	24	25,808.00			
7/01/97	Tax Roll	34,969,682.00	25	60,790.12			

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/21/94	\$1,805,000	Madera County CFD No 94-1 Madera CDAC Debt Issue Number: 94 - 0531 Limited tax obligation bond College/university facility	NR	Comp	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) First Interstate CA	9/01/09 Serial	7.122 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	1,805,000.00	180,500.00			
1994	1,805,000.00	180,500.00	181,692.71		549,378.57
1995	1,730,000.00	180,500.00	181,840.00		350,519.77

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	6,850,700.00
7/01/94	Tax Roll	4,268,989.00
7/01/96	Tax Roll	6,337,338.00

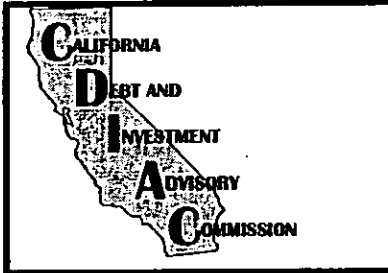
C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/26/96	\$1,600,000	Belvedere-Tiburon Library Agency CFD No 1995-1 Marin CDAC Debt Issue Number: 96 - 0252 Limited tax obligation bond Public building Library	NR	Neg	(BC) Orrick Herrington (FA) Mark Pressman (UW) Mark Pressman (TR) First Trust of CA	9/01/26 Serial	5.892 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	1,600,000.00				1,078,875.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/96	Tax Roll	1,850,000,000.00

C. DELINQUENT

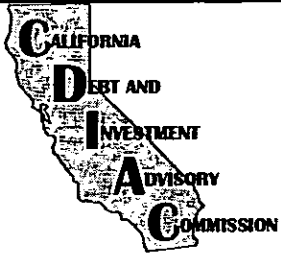
Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

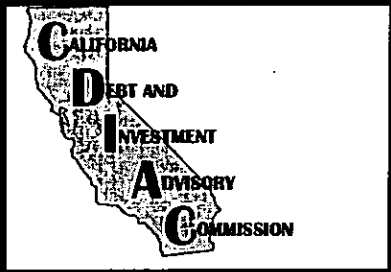
IV. MISCELLANEOUS

The Agency has elected NOT to establish a reserve account for the bonds as disclosed in the Official Statement. The assessed value of the property within the district is estimated at \$1.85 billion. Some parcels (less than 50) may be exempted from the special tax. If each of these is exempted the value-to-lien ratio for the district of more than 1,000-to-1 would not be significantly affected.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/19/95	\$3,590,000	Marin County Open Space District CFD No 1993-1 Marin CDAC Debt Issue Number: 95 - 0004 Limited tax obligation bond Parks/open space Old St Hilary's Open Space	NR	Neg	(BC) Orrick Herrington (FA) Rauscher Pierce (LW) Mark Pressman (TR) Meridian Trust Co	7/15/24 Comb	7.249 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	3,590,000.00	35,900.00	35,900.00	115,000.00	3,275,000.00		
1996	3,590,000.00	35,900.00	37,994.01		2,766,354.78		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/94	Tax Roll	1,500,000,000.00					
7/01/96	Tax Roll	1,589,947,524.00	236	16,415.00			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

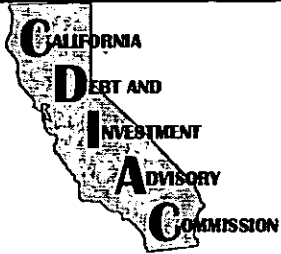
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/29/95	\$10,285,000	Marin County Redevelopment Agency CFD No 1 Marin CDAC Debt Issue Number: 95 - 0905 Limited tax obligation bond Multi cap imprvments and public works Marin City USA Federally Taxable	NR	Neg	(BC) Jones Hall Hill (UW) Gateway IA (TR) First Trust of CA	9/01/25 Term	7.838 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund	
1995	10,285,000.00	1,028,500.00	1,055,246.00	631,493.00	2,076,137.00	

B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED	
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)		
7/31/95	Appraisal	55,590,000.00				

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/07/94	\$27,735,000	Novato CFD No 1 Marin CDAC Debt Issue Number: 94 - 1209 Limited tax obligation bond Multi cap imprvments and public works Vintage Oaks Refunding	NR	Comp	(BC) Nossaman Guthner (FA) Public Asset (UW) Prudential Sec (TR) First Trust of CA	8/01/21 Comb	7.251 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	27,735,000.00	2,377,218.00	2,469,223.00		
1995	27,735,000.00	2,377,218.00	2,648,924.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/01/95	Tax Roll	70,534,378.00
7/31/96	Tax Roll	69,524,691.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/16/95	\$25,570,000	Novato CFD No 1 Marin CDAC Debt Issue Number: 95 - 1228 Limited tax obligation bond Multi cap imprvments and public works Hamilton Field	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA	9/01/25 Comb	7.271 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	25,570,000.00	1,088,000.00	1,130,665.00	535,168.00	3,614,378.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value					
8/26/96	Tax Roll	8,940,722.00					
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							
\$12,515,000 of principal amount held in escrow.							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/27/95	\$10,600,000	Atwater CFD No 1-90 Merced CDAC Debt Issue Number: 95 - 1171 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown & Wood (UW) CA Capital Finance (TR) Bank of New York	8/01/15 Comb	8.022 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	10,600,000.00	848,000.00	703,869.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/07/95	Appraisal	46,100,500.00

C. DELINQUENT

Number	Total Amount (\$)
10	843,505.00

D. FORECLOSURE COMMENCED

2/26/95

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve fund Balance	Series
2/09/96	2/01/96	Draw on Reserve	144,148		
8/13/96	8/01/96	Draw on Reserve	157,561		

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/27/95	\$6,900,000	Atwater CFD No 1-90 Merced CDAC Debt Issue Number: 95 - 1283 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Lofton De Lancie (UW) Del Rey Assoc LLC (TR) Bank of New York	8/01/15 Term	5.000 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	6,900,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/07/95	Appraisal	46,100,500.00

C. DELINQUENT

Number	Total Amount (\$)
10	843,505.00

D. FORECLOSURE COMMENCED

2/26/96

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/09/96	2/01/96	Default	173,458		
8/12/96	8/01/96	Default	322,500		

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/01/95	\$5,792,745	Anaheim CFD No 1989-1 Orange CDAC Debt Issue Number: 95 - 1698 Limited tax obligation bond Multi cap imprvments and public works Sycamore Canyon Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Rauscher Pierce (UW) Anaheim PFA (TR) Bank of America	9/01/14 Serial	5.745 (NIC)

0 II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	5,792,745.00				604,779.00
1996	5,730,338.00	609,700.00	636,601.27	491,110.40	606,939.75

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	216,015,015.00
7/01/95	Tax Roll	198,652,298.00

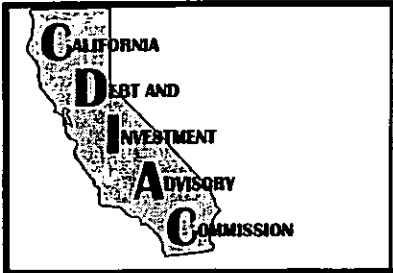
C. DELINQUENT

Number	Total Amount (\$)
5	2,627.38
15	7,519.26

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Authority Reserve Fund Minimum Balance: \$609,700. Fund Balance Authority Reserve Fund: \$636,601.27



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/01/95	\$9,595,884	Anaheim CFD No 1989-2 Orange CDAC Debt Issue Number: 95 - 1697 Limited tax obligation bond Multi cap improvements and public works The Highlands Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Rauscher Pierce (UW) Anaheim PFA (TR) Bank of America	9/01/14 Serial	5.745 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	9,595,884.00				2,458,809.00
1996	9,525,287.00	609,700.00	636,601.27	910,915.58	2,468,132.98

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	234,397,016.00
7/01/95	Tax Roll	280,202,194.00

C. DELINQUENT

Number	Total Amount (\$)
13	7,853.40
28	12,654.71

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Authority Reserve Fund Minimum Balance: \$609,700. Authority Bond Reserve Fund Balance: \$636,601.27



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/25/93	\$8,515,000	Capistrano Unified School District CFD No 92-1 Orange CDAC Debt Issue Number: 93 - 0277 Limited tax obligation bond K-12 school facility Las Flores	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg	Comb	6.862 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1992	8,515,000.00	734,300.00	734,300.00	782,714.13	6,500,000.00
1993	8,515,000.00	734,300.00	764,180.00	532,770.00	6,508,441.00
1994	8,515,000.00	734,300.00	734,468.00		1,403,128.00
1995	8,350,000.00	734,000.00	746,023.00		812,296.00

B. ASSESSED VALUE (\$)

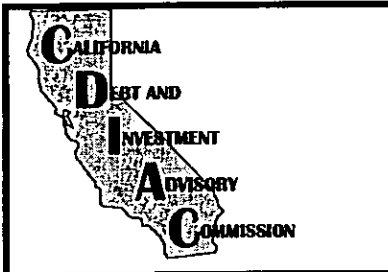
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/15/93	Tax Roll	35,670,000.00
7/01/94	Tax Roll	6,103,974.00
7/01/95	Tax Roll	11,313,919.00
7/01/96	Tax Roll	63,384,999.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/07/96	\$12,755,000	Capistrano Unified School District CFD No 88-1 Orange CDAC Debt Issue Number: 96 - 0321 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) First Trust of CA (EN) FSA	9/01/14 Comb	5.734 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	12,755,000.00	1,275,500.00	638,487.00		1,002,274.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	433,920,245.00

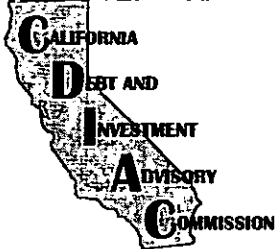
C. DELINQUENT

Number	Total Amount (\$)
35	18,210.47

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Financial Security Assurance Inc. has provided a municipal bond debt service reserve insurance policy equal to 50 percent of Reserve Requirement.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/22/94	\$14,425,000	Cypress CFD No 1 Orange CDAC Debt Issue Number: 94 - 0108 Limited tax obligation bond Multi cap imprvments and public works Sorrento Homes Refunding	NR	Neg	(BC) Burke Williams (UW) Whipple Kinsell & O*	Comb	6.430 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	355,000.00	1,208,090.00	1,208,900.00	50,000.00	1,608,544.64
1995	14,275,000.00	1,208,090.00	1,290,174.61		1,692,606.00
1996	13,555,000.00	1,165,796.38	1,208,234.09		590,041.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	146,615,943.00
4/01/96	Tax Roll	193,699,214.00

C. DELINQUENT

Number	Total Amount (\$)
3	4,026.07
16	24,282.23
9	25,643.67

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/19/88	\$26,850,000	Irvine Unified School District CFD No 86-1 Orange CDAC Debt Issue Number: 88 - 0431 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Merrill Lynch Cap Mk	Comb	8.033 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	25,020,000.00	1,342,500.00	1,342,500.00		1,387,548.00
1994	24,490,000.00	1,342,500.00	1,342,500.00		951,789.00
1995	23,930,000.00	1,342,500.00	1,116,606.00		26,786.00
1996	23,330,000.00	1,342,500.00	1,373,596.00		29,118.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/93	Tax Roll	2,425,878,739.00
7/01/94	Tax Roll	2,117,864,610.00
7/01/95	Tax Roll	2,543,806,721.00
7/01/96	Tax Roll	2,404,531,591.00

C. DELINQUENT

Number	Total Amount (\$)
95	88,305.72
84	55,214.99
48	34,459.16
54	34,426.57

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Voluntary reporting.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/22/92	\$10,930,000	Irvine Unified School District CFD No 86-1 Orange CDAC Debt Issue Number: 92 - 0543 Limited tax obligation bond K-12 school facility	NR	Comp	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	6.998 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1992	10,930,000.00	546,500.00	546,500.00		6,020,061.00
1993	10,730,000.00	546,500.00	546,500.00		1,449,555.00
1994	10,525,000.00	546,500.00	412,112.00		2.00
1995	10,310,000.00	546,500.00	559,015.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/93	Tax Roll	2,425,878,739.00
7/01/94	Tax Roll	2,117,864,610.00
7/01/95	Tax Roll	2,543,806,721.00
7/01/96	Tax Roll	2,404,531,591.00

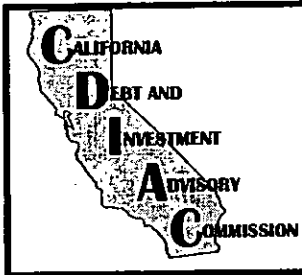
C. DELINQUENT

Number	Total Amount (\$)
95	88,305.72
48	34,459.16
54	34,426.57

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Voluntary reporting.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/15/93	\$1,360,000	Los Alamitos Unified School District CFD No 90-1 Orange CDAC Debt Issue Number: 93 - 0524 Limited tax obligation bond K-12 school facility	M:Baa1	Comp	(BC) Kronick Moskowitz (FA) Government Financial (UN) Sutro & Co	Comb	6.254 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	1,360,000.00	127,500.00	1,193,045.00		
1994	1,360,000.00	136,000.00	1,193,045.00		
1995	1,360,000.00	136,000.00	1,193,045.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94		3,104,194,352.00

C. DELINQUENT

Number	Total Amount (\$)
298	16,292.93
395	23,775.47

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/18/94	\$1,470,000	Los Alamitos Unified School District CFD No 90-1 Orange CDAC Debt Issue Number: 94 - 1293 Limited tax obligation bond K-12 school facility	M:Baa1	Comp	(BC) Kronick Moskowitz (FA) Government Financial (UW) M L Stern & Co (TR) Norwest Bk MN	8/15/24 Comb	6.552 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	1,470,000.00	138,045.00	1,193,045.00		
1995	1,470,000.00	138,045.00	1,193,045.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value

C. DELINQUENT

Number

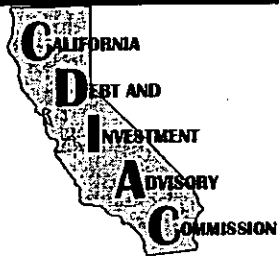
395

D. FORECLOSURE COMMENCED

Total Amount (\$)

23,775.47

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/15/96	\$14,345,000	Newport-Mesa Unified School District CFD No 90-1 Orange CDAC Debt Issue Number: 96 - 0311 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Prager McCarthy (UW) PaineWebber (TR) First Trust of CA	9/01/21 Comb	6.681 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	14,345,000.00	1,206,129.50	1,206,192.50	232,766.90	662,789.61

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/95	Tax Roll	457,466,059.00

C. DELINQUENT

Number	Total Amount (\$)
15	7,683.00

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Capitalized Interest is deposited in Note Service Fund.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/29/93	\$5,445,000	Newport-Mesa Unified School District CFD No 90-1 Orange CDAC Debt Issue Number: 93 - 0055 Other note K-12 school facility Refunding	NR	Comp	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg	6/01/96 Term	5.381 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	5,445,000.00			783,904.00	
1995	5,445,000.00			266,805.00	

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/93		459,872,383.00
3/01/93		459,872,383.00

C. DELINQUENT

Number	Total Amount (\$)
4	742.50
17	6,746.50

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Issue retired. Notes matured on 6/01/96.



MELLO-ROOS FISCAL STATUS REPORT

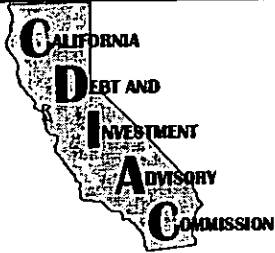
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$7,632,808	Orange County CFD No 87-1 Orange CDAC Debt Issue Number: 94 - 1434 Limited tax obligation bond Commercial development Dimensions Bus Pk Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/15 Comb	8.007 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	7,632,808.00	817,500.00	870,238.17		11,937.86		
1995	7,523,637.00	817,500.00	848,334.73		4,479.07		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	54,794,747.00	8	207,889.32			
3/01/95	Tax Roll	47,603,117.00	6	110,740.40			

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$49,697,035	Orange County CFD No 87-3 Orange CDAC Debt Issue Number: 94 - 1433 Limited tax obligation bond Multi cap imprvments and public works Mission Viejo Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/15 Comb	7.649 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	49,697,035.00	5,185,000.00	5,459,391.11		6,580,335.01		
1995	49,148,040.00	5,185,000.00	5,380,569.56		9,098,609.48		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	718,902,959.00	160	163,283.46			
3/01/95	Tax Roll	825,816,111.00	83	94,771.61			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

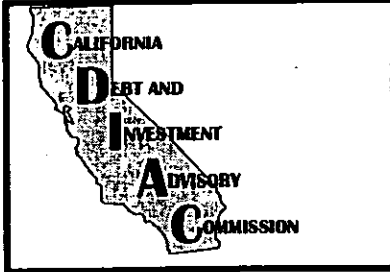
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$71,435,333	Orange County CFD No 87-4 Orange CDAC Debt Issue Number: 94 - 1432 Limited tax obligation bond Multi cap imprvments and public works Foothill Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.402 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	71,435,333.00	6,355,500.00	6,729,519.64	553,322.86	4,387,570.74		
1995	70,979,862.00	6,355,500.00	6,595,218.85	18,778.73	5,086,127.42		
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	474,427,022.00	86	84,453.80			
3/01/95	Tax Roll	598,177,338.00	29	51,132.56			

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$8,863,770	Orange County CFD No 87-5A Orange CDAC Debt Issue Number: 94 - 1431 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.804 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	8,863,770.00	825,000.00	875,122.30		778,917.29		
1995	8,759,052.00	825,000.00	856,117.58		11,548.67		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	219,781,308.00	82	29,850.80			
3/01/95	Tax Roll	208,276,631.00	46	17,694.66			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$27,396,720	Orange County CFD No 87-5B Orange CDAC Debt Issue Number: 94 - 1430 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.365 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	27,396,720.00	2,345,500.00	2,518,587.73	230,591.84	2,923,554.44
1995	27,198,875.00	2,345,500.00	2,433,833.99	5,266.15	39,425.06

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/94	Tax Roll	431,818,343.00
3/01/95	Tax Roll	445,249,162.00

C. DELINQUENT

Number	Total Amount (\$)
45	26,759.60

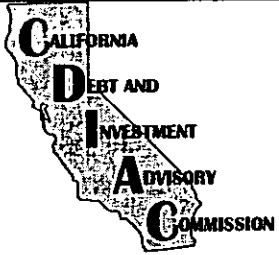
D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

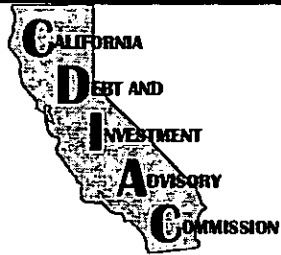
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$15,221,979	Orange County CFD No 87-5C Orange CDAC Debt Issue Number: 94 - 1429 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.653 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	15,221,979.00	680,000.00	732,732.36	238,771.80	6,660,249.47		
1995	15,135,499.00	680,000.00	705,647.95	7,112.93	4,258,851.59		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	161,260,648.00	312	96,166.97			
3/01/95	Tax Roll	191,660,237.00	66	61,174.97			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$12,042,509	Orange County CFD No 87-5D Orange CDAC Debt Issue Number: 94 - 1428 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.755 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	12,042,509.00	572,376.00	607,380.15	341,587.57	4,564,445.18		
1995	11,910,697.00	572,376.00	593,965.32	13,377.39	4,944,213.21		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	76,797,219.00	15	10,758.60			
3/01/95	Tax Roll	111,344,174.00	16	12,088.31			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/01/93	\$13,695,000	Orange County CFD No 87-5E Orange CDAC Debt Issue Number: 92 - 1429 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UW) Stone & Youngberg	8/15/18 Comb	7.218 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	13,965,000.00	1,204,245.00	1,204,245.00	1,158,354.18	179,139.98
1994	13,965,000.00	1,204,245.00	1,277,118.89	362,460.52	27,124.13
1995	13,430,000.00	1,204,245.00	1,204,245.00		17,371.84
1996	13,430,000.00	1,204,245.00	1,229,311.55		274,162.24

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/93	Tax Roll	25,118,974.00
3/01/93	Tax Roll	34,655,311.00
3/01/94	Tax Roll	39,806,156.00
3/01/95	Tax Roll	74,405,625.00

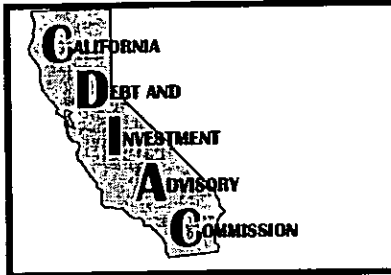
C. DELINQUENT

Number	Total Amount (\$)
3	14,746.91
2	3,255.06

D. FORECLOSURE COMMENCED

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/16/96	2/16/96	Draw on Reserve	374,598		Rancho Santa Margarita



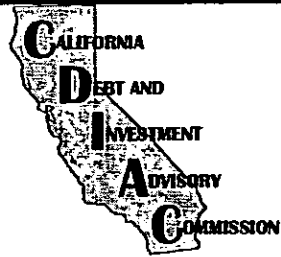
MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/01/93	\$13,695,000	Orange County CFD No 87-5E (Continued) Orange CDAC Debt Issue Number: 92 - 1429					

IV. MISCELLANEOUS

The annual Special Tax levy for this district was set to cover the debt service requirements of the bonds, unfortunately the amounts collected to date are insufficient to meet the February 1996 bond interest payment due to tax delinquencies. The Orange County Teeter Plan will replenish the reserve in July 1996 if the delinquent taxes remain unpaid. Previous draw on the reserve was restored to its required level from tax collections apportioned through the end of January 1996.

8/26/96 The reserve fund has been restored to its required level of \$1,204,245. The draw has been repaid through FY 1995/96 Special Tax (Mello-Roos) apportionments completed in July 1996.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/94	\$30,412,976	Orange County CFD No 87-8 Orange CDAC Debt Issue Number: 94 - 1427 Limited tax obligation bond Street construction and improvements Coto de Caza Refunding	NR	Neg	(8C) Stradling Yocca (FA) Fieldman Rolapp (UM) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.754 (TIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	30,412,976.00	1,127,500.00	1,172,456.82		2,788,460.39		
1995	30,273,316.00	1,127,500.00	1,169,962.94		918,771.52		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
3/01/94	Tax Roll	275,268,500.00	78	150,937.15			
3/01/95	Tax Roll	385,440,312.00	46	97,563.13			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/26/94	\$207,845,000	Orange County CFD No 88-1 Orange CDAC Debt Issue Number: 94 - 1537 Limited tax obligation bond Multi cap imprvments and public works Los Alisos Refunding	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UW) So Orange Co PFA	9/01/18 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	219,325,000.00	21,578,167.50	21,578,167.50		64,938,414.45
1995	219,185,000.00	21,578,167.00	21,880,129.00	891.00	40,235,382.00
1996	215,605,000.00	21,578,167.50	21,578,440.16		37,436,372.82

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/94	Tax Roll	1,185,456,468.00
3/01/94	Tax Roll	1,210,489,491.00
3/01/95	Tax Roll	1,512,580,989.00

C. DELINQUENT

Number	Total Amount (\$)
83	90,573.57
280	725,716.22
127	178,579.88

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/18/95	\$3,525,000	Saddleback Valley Unified School District CFD No 88-2 Orange CDAC Debt Issue Number: 96 - 0040 Limited tax obligation bond K-12 school facility Rancho Cielo Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/17 Comb	6.184 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	3,252,000.00	247,022.00	321,025.00		1,805,024.00		
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	65,052,926.00	20	29,327.41			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/18/95	\$8,250,000	Saddleback Valley Unified School District CFD No 89-1 Orange CDAC Debt Issue Number: 96 - 0041 Limited tax obligation bond K-12 school facility Robinson Ranch Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-ichi Kangyo	9/01/17 Comb	5.836 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	8,250,000.00	578,164.00	753,042.00		2,399,779.00

B. ASSESSED VALUE (\$)

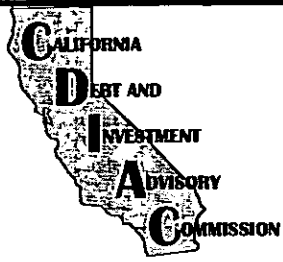
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	118,771,920.00

C. DELINQUENT

Number	Total Amount (\$)
13	22,374.29

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/18/95	\$4,465,000	Saddleback Valley Unified School District CFD No 89-4 Orange CDAC Debt Issue Number: 96 - 0042 Limited tax obligation bond K-12 school facility Dove Canyon Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/15 Comb	6.119 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	4,465,000.00	313,364.00	402,992.00		1,772,987.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT Number	D. FORECLOSURE COMMENCED Total Amount (\$)			
7/01/96	Tax Roll	116,841,312.00	17	17,060.00			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/14/94	\$8,075,000	Trabuco Canyon Water District CFD No 2 Orange CDAC Debt Issue Number: 93 - 1947 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.590 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	8,075,000.00				
1995	7,925,000.00				
1996	7,765,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	325,452,894.00
7/01/93	Tax Roll	325,452,894.00
6/30/94	Tax Roll	325,452,894.00

C. DELINQUENT

Number	Total Amount (\$)
55	252,355.51
127	154,601.13
66	19,400.97

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/14/94	\$4,620,000	Trabuco Canyon Water District CFD No 5 Orange CDAC Debt Issue Number: 93 - 1948 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.941 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	4,620,000.00				
1995	4,525,000.00				
1996	4,415,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/03/94	Tax Roll	221,010,627.00
7/01/93	Tax Roll	221,010,627.00
6/30/94	Tax Roll	221,010,627.00

C. DELINQUENT

Number	Total Amount (\$)
55	15,050.07
51	12,954.45
26	7,050.17

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/14/94	\$20,365,000	Trabuco Canyon Water District CFD No 7 Orange CDAC Debt Issue Number: 93 - 1949 Limited tax obligation bond Multi cap imprvments and public works Series A Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UM) Trabuco Canyon PFA	Serial	8.925 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	20,365,000.00				
1995	20,045,000.00				
1996	19,765,000.00				

B. ASSESSED VALUE (\$)

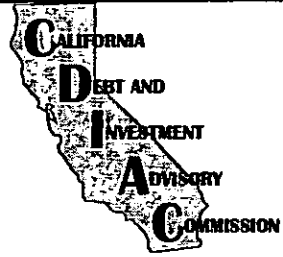
Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	240,859,845.00
7/01/93	Tax Roll	240,859,845.00
6/30/94	Tax Roll	240,859,845.00

C. DELINQUENT

Number	Total Amount (\$)
3	24,311.30

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/14/94	\$17,785,000	Trabuco Canyon Water District CFD No 7 Orange CDAC Debt Issue Number: 94 - 0451 Limited tax obligation bond Multi cap imprvments and public works Series B Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.327 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	17,785,000.00				
1995	17,520,000.00				
1996	17,240,000.00				

B. ASSESSED VALUE (\$)

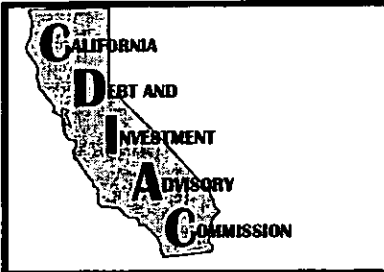
Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	240,859,845.00
7/01/93	Tax Roll	240,859,845.00
6/30/94	Tax Roll	240,859,845.00

C. DELINQUENT

Number	Total Amount (\$)
120	193,934.69
112	113,837.94
3	24,311.30

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/14/94	\$4,395,000	Trabuco Canyon Water District CFD No 8 Orange CDAC Debt Issue Number: 93 - 1950 Limited tax obligation bond Multi cap imprvments and public works Series A Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.131 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	4,395,000.00				
1995	4,390,000.00				
1996	4,350,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	76,240,232.00
7/01/93	Tax Roll	76,240,232.00
6/30/94	Tax Roll	76,240,232.00

C. DELINQUENT

Number

16

D. FORECLOSURE COMMENCED

Total Amount (\$)

23,728.48

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/14/94	\$895,000	Trabuco Canyon Water District CFD No 8 Orange CDAC Debt Issue Number: 94 - 0452 Limited tax obligation bond Multi cap imprvments and public works Series B Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.603 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	895,000.00				
1995	895,000.00				
1996	880,000.00				

B. ASSESSED VALUE (\$)

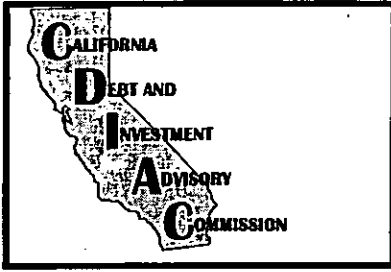
Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	76,240,232.00
7/01/93	Tax Roll	76,240,232.00
6/30/94	Tax Roll	76,240,232.00

C. DELINQUENT

Number	Total Amount (\$)
266	656,145.79
31	48,574.79
16	23,728.48

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/06/95	\$20,105,000	Rocklin CFD No 3 Placer CDAC Debt Issue Number: 95 - 1758 Limited tax obligation bond Multi cap imprvments and public works Stanford Ranch 1995 Series A Sr Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Smith Barney Inc (TR) First Trust of CA (EN) Capital Guaranty	11/01/15 Comb	5.075 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	20,105,000.00	1,649,086.04	1,679,074.97		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/96	Tax Roll	367,775,874.00

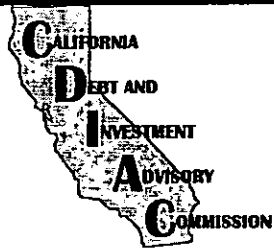
C. DELINQUENT

Number
33

D. FORECLOSURE COMMENCED

Total Amount (\$)
16,200.32

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/06/95	\$13,425,000	Rocklin CFD No 3 Placer CDAC Debt Issue Number: 96 - 0073 Limited tax obligation bond Multi cap imprvments and public works Stanford Ranch Series 1995-B Subordinate Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Smith Barney Inc (TR) First Trust of CA	11/01/15 Comb	6.002 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	13,425,000.00	1,185,245.00	1,206,798.87		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/96	Tax Roll	367,775,874.00

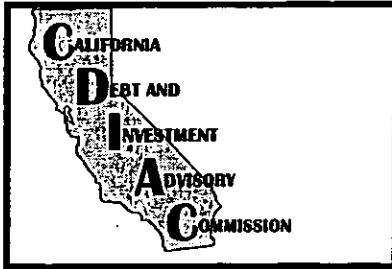
C. DELINQUENT

Number
33

D. FORECLOSURE COMMENCED

Total Amount (\$)
16,200.32

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/09/93	\$10,875,000	Rocklin Stanford Ranch CFD No 2 Placer CDAC Debt Issue Number: 93 - 0104 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Comp	(BC) Jones Hall Hill (FA) Kelling Northcross (UM) Wedbush Morgan Sec	Comb	7.009 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	10,875,000.00	978,750.00	985,015.18		29,259.60
1994	10,825,000.00	978,750.00	978,761.39		
1995	10,505,000.00	978,750.00	978,790.00		
1996	10,170,000.00	978,750.00	1,054,640.57		

B. ASSESSED VALUE (\$)

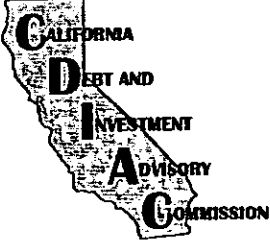
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/92	Tax Roll	400,690,582.00
6/30/94	Tax Roll	405,729,148.00
6/30/95	Tax Roll	456,724,295.00
6/30/96	Tax Roll	513,577,141.00

C. DELINQUENT

Number	Total Amount (\$)
41	29,921.67
634	35,213.60
634	20,498.67
43	5,392.95

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/04/93	\$6,985,000	Rocklin Unified School District CFD No 1 Placer CDAC Debt Issue Number: 93 - 1046 Bond anticipation note K-12 school facility Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg	9/15/97 Term	5.994 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	6,985,000.00	933,000.00	933,000.00	219,870.00	2,340,575.00
1994	6,985,000.00				81,983.00
1995	6,985,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/08/94	Tax Roll	364,760,000.00
6/01/95	Tax Roll	448,111,604.00
6/01/96	Tax Roll	476,170,123.00

C. DELINQUENT

Number	Total Amount (\$)
	72,350.16
647	42,772.50
34	20,169.38

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/15/96	\$3,810,000	Banning CFD No 86-1 Riverside CDAC Debt Issue Number: 96 - 0377 Limited tax obligation bond Multi cap imprvments and public works Sun Lakes Refunding	S:AAA M:Aaa Ins	Neg	(BC) Brown Diven (FA) Evensen Dodge (UW) Stone & Youngberg (TR) Dai-Ichi Kangyo (EN) MBIA	8/01/05 Serial	5.019 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	3,605,000.00	381,000.00	381,907.42		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	196,978,330.00

C. DELINQUENT

Number	Total Amount (\$)
9	1,906.95

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$1,510,060	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1687 Limited tax obligation bond Multi cap imprvments and public works IA No 1	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	1,359,054.00		248,417.00	1,126,670.00	4,023,157.00
1995	1,359,053.73			44,446.23	404,237.34
1996	1,359,053.73				670,333.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	4,533,000.00
3/01/95	Tax Roll	490,884.00
3/01/96	Tax Roll	506,251.00

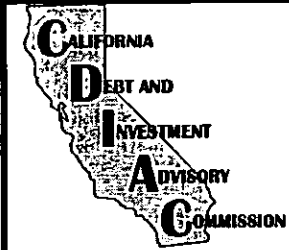
C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$149,193	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1688 Limited tax obligation bond Multi cap imprvments and public works IA No 2	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	134,274.00		248,417.00	1,126,670.00	4,023,157.00
1995	134,274.05			4,391.27	39,938.51
1996	134,274.05				56,095.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	1,053,000.00
3/01/95	Tax Roll	16,764.00
3/01/96	Tax Roll	17,289.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$1,178,423	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1689 Limited tax obligation bond Multi cap imprvments and public works IA No 3	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	1,060,581.00		248,417.00	1,126,670.00	4,023,157.00
1995	1,060,580.84			34,685.03	315,459.48
1996	1,060,580.84				405,332.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/94	Tax Roll	6,463,000.00
3/01/95	Tax Roll	7,183,799.00
3/01/96	Tax Roll	7,315,766.00

C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/29/94	\$2,304,001	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1690 Limited tax obligation bond Multi cap imprvments and public works IA No 4	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	B.270 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	2,304,001.00		248,417.00	1,126,670.00	4,023,157.00
1995	2,304,001.08			75,349.61	685,302.76
1996	2,304,001.00				286,584.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	7,683,000.00
3/01/95	Tax Roll	5,454,657.00
3/01/96	Tax Roll	5,625,507.00

C. DELINQUENT

Number	Total Amount (\$)
2	59,348.79

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$2,345,669	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1691 Limited tax obligation bond Multi cap imprvments and public works IA No 5	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	2,111,102.00		248,417.00	1,126,670.00	4,023,157.00
1995	2,111,102.22			69,041.08	627,926.87
1996	2,111,102.22				456,239.00

B. ASSESSED VALUE (\$)

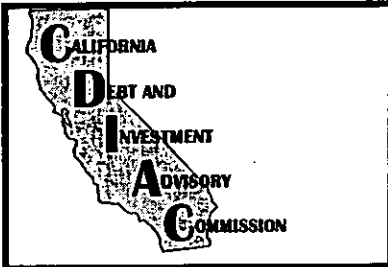
Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	11,716,000.00
3/01/95	Tax Roll	3,566,383.00
3/01/96	Tax Roll	4,889,996.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$758,108	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1692 Limited tax obligation bond Multi cap imprvments and public works IA No 6A	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	682,297.00		248,417.00	1,126,670.00	4,023,157.00		
1995	682,297.47			22,313.72	202,942.76		
1996	682,297.47				39,235.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value					
8/15/93	Tax Roll	9,764,000.00					
3/01/95	Tax Roll	449,158.00					
3/01/96	Tax Roll	463,222.00					
C. DELINQUENT							
			Number	Total Amount (\$)			
D. FORECLOSURE COMMENCED							

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$219,219	Beaumont CFD No 93-1 Riverside COAC Debt Issue Number: 93 - 1693 Limited tax obligation bond Multi cap imprvments and public works IA No 6B	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	197,297.00		248,417.00	1,126,670.00	4,023,157.00
1995	197,297.05			6,452.36	58,684.09
1996	197,297.05				31,305.00

B. ASSESSED VALUE (\$)

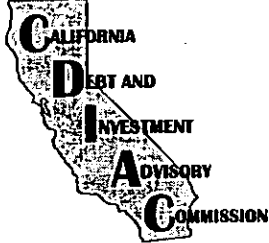
Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	8,432,000.00
3/01/95	Tax Roll	501,151.00
3/01/96	Tax Roll	272,108.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

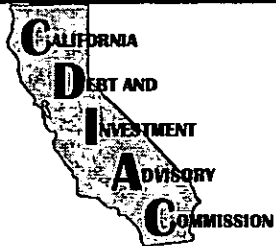
IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$283,156	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1695 Limited tax obligation bond Multi cap imprvments and public works IA No 9	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	254,840.70		248,417.00	1,126,670.00	4,023,157.00		
1995	254,840.44			8,334.25	75,799.82		
1996	254,840.44				42,481.00		
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
8/15/93	Tax Roll	850,000.00					
3/01/95	Tax Roll	300,000.00					
3/01/96	Tax Roll	390,150.00					

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$540,242	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1696 Limited tax obligation bond Multi cap imprvments and public works IA No 10	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	486,218.00		248,417.00	1,126,670.00	4,023,157.00
1995	486,217.56			15,901.17	144,620.69
1996	486,217.56				50,498.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	1,622,000.00
3/01/95	Tax Roll	760,085.00
3/01/96	Tax Roll	783,891.00

C. DELINQUENT

Number	Total Amount (\$)
1	12,589.73

D. FORECLOSURE COMMENCED

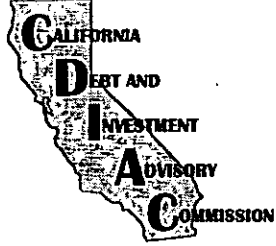
IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$573,311	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1697 Limited tax obligation bond Multi cap imprvments and public works IA No 11	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	515,980.00		248,417.00	1,126,670.00	4,023,157.00		
1995	515,979.72			16,874.50	153,473.16		
1996	515,979.72				107,630.00		
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
8/15/93	Tax Roll	172,100.00					
3/01/95	Tax Roll	172,192.00					
3/01/96	Tax Roll	177,584.00					

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/27/94	\$172,619	Beaumont CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 1698 Limited tax obligation bond Multi cap imprvments and public works IA No 12	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	155,357.00		248,417.00	1,126,670.00	4,023,157.00
1995	155,357.28			5,080.77	46,209.52
1996	155,357.28				2,811.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
8/15/93	Tax Roll	1,075,000.00
3/01/95	Tax Roll	488,186.00
3/01/96	Tax Roll	507,907.00

C. DELINQUENT

Number	Total Amount (\$)
1	4,597.43
1	15,394.10

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/26/93	\$12,775,000	Corona CFD No 86-1 Riverside CDAC Debt Issue Number: 93 - 0421 Limited tax obligation bond Multi cap imprvments and public works Sierra Del Oro Refunding	S:A/AAA M:Aaa	Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Lehman Brothers (EN) FSA	Serial	5.250 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	12,775,000.00	1,277,500.00	1,277,704.00		
1994	12,775,000.00	1,277,500.00	1,277,510.00		
1995	12,205,000.00	1,277,500.00	1,277,511.00		
1996	11,515,000.00	1,277,500.00	1,277,511.00		

B. ASSESSED VALUE (\$)

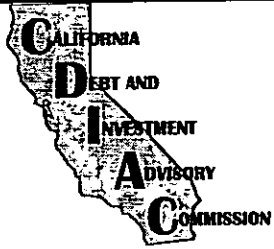
Rpt Date	Appraisal/Tax Roll	Assessed Value
8/05/93	Tax Roll	541,047,245.00
8/08/94	Tax Roll	508,750,955.00
8/07/95	Tax Roll	522,013,903.00
8/02/96	Tax Roll	498,691,286.00

C. DELINQUENT

Number	Total Amount (\$)
195	101,392.38
120	54,052.43
104	38,941.45
108	51,073.61

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/11/93	\$1,220,000	Jurupa Unified School District CFD No 2 Riverside CDAC Debt Issue Number: 93 - 0192 Limited tax obligation bond Multi cap imprvments and public works	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg	Comb	6.843 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	1,220,000.00	104,843.75	105,398.00	37,965.00	212,355.00
1994	1,220,000.00	104,843.75	105,927.98		10,780.98
1995	1,195,000.00	104,844.00	106,386.00	84,785.00	1,197.00
1996	1,145,000.00	104,844.00	108,533.00	79,962.00	1,256.00

B. ASSESSED VALUE (\$)

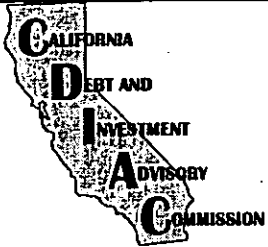
Rpt Date	Appraisal/Tax Roll	Assessed Value
2/10/93	Tax Roll	7,719,960.00
7/01/94	Tax Roll	5,723,814.00
7/01/94	Tax Roll	11,017,714.00
7/01/95	Tax Roll	13,239,658.00

C. DELINQUENT

Number	Total Amount (\$)
2	2,577.84
3	2,203.00

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/24/95	\$4,400,000	Lake Elsinore CFD No 88-3 Riverside CDAC Debt Issue Number: 94 - 1745 Limited tax obligation bond Multi cap imprvments and public works W Lake Elsinore Federally Taxable	NR	Neg	(BC) McFarlin & Anderson (FA) First CA Cap Mrkts (LW) Lake Elsinore PFA (TR) Union Bank	10/01/20 Serial	8.967 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	4,400,000.00				4,210,000.00
1996	4,400,000.00				3,800,000.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/13/95	Tax Roll	97,585,000.00
6/30/96	Tax Roll	102,979,179.00

C. DELINQUENT

Number	Total Amount (\$)
	469,180.18

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance Required: Pool Level Bond. Reserve Fund Balance: Pool Level



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/28/93	\$4,162,929	Lake Elsinore CFD No 90-3 Riverside CDAC Debt Issue Number: 93 - 0089 Limited tax obligation bond Multi cap imprvments and public works No Lake Elsinore Hills	NR	Neg	(BC) Jones Hall Hill (FA) First CA Cap Mrkts (UW) Lake Elsinore PFA	Serial	8.776 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	4,162,929.00			583,468.00	3,221,859.00
1994	4,162,928.97				1,572,144.00
1995	4,162,929.00				
1996	4,162,929.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/09/92	Tax Roll	18,700,000.00
7/01/94	Tax Roll	4,017,034.00
9/01/95	Tax Roll	19,485,000.00
6/30/96	Tax Roll	2,427,900.00

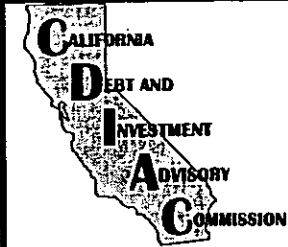
C. DELINQUENT

Number	Total Amount (\$)
12	428,106.84

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Minimum Balance Required: Pool Level Bond. Reserve Fund: Pool Level



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/14/96	\$1,600,000	Lake Elsinore CFD No 95-1 Riverside CDAC Debt Issue Number: 96 - 0173 Limited tax obligation bond Multi cap imprvments and public works City Center Federally Taxable	NR	Neg	(BC) Jones Hall Hill (FA) Rod Gunn (UW) Lake Elsinore PFA (TR) Union Bank	10/01/25 Serial	8.354 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	1,600,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
1/01/96	Appraisal	1,971,152.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/15/93	\$5,000,000	Moreno Valley Towngate CFD No 87-1 Riverside CDAC Debt Issue Number: 93 - 0215 Limited tax obligation bond Street construction and improvements Area No 1	NR	Neg	(BC) Brown Diven (UW) Westhoff-Martin	Comb	(UNK)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	5,000,000.00	408,631.00	410,089.00	465,038.00	3,558,593.00
1994	5,000,000.00	406,817.50	409,141.22	181,894.06	117,480.18
1995	5,000,000.00	406,242.50	414,170.03		47,541.66
1996	4,865,000.00	408,631.23	413,597.13		49,777.59

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/01/93	Tax Roll	112,918,738.00
8/04/94	Tax Roll	190,591,744.00
8/04/95	Tax Roll	184,068,979.00
7/02/96	Tax Roll	124,214,709.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/23/94	\$22,700,000	Moreno Valley Towngate CFD No 87-1 Riverside CDAC Debt Issue Number: 94 - 1248 Limited tax obligation bond Multi cap imprvments and public works Refunding	S:AAA M:Aaa Ins	Neg	(BC) Brown Diven (UW) Westhoff-Martin (TR) US Trust Co of CA (EN) Capital Guaranty	12/01/21 Comb	(UNK)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	22,700,000.00	1,905,337.50	1,905,337.50	80,347.93			
1995	22,480,000.00	1,899,612.28	1,965,248.44				
1996	21,850,000.00	1,905,337.50	1,905,355.41				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value					
8/04/94	Tax Roll	228,440,245.00					
8/04/95	Tax Roll	226,182,355.00					
7/02/96	Tax Roll	165,046,459.00					
C. DELINQUENT							
			Number	Total Amount (\$)			
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/11/95	\$2,300,000	Norco CFD No 93-1 Riverside CDAC Debt Issue Number: 95 - 0392 Limited tax obligation bond Multi cap imprvments and public works Gateway Specific Plan	NR	Neg	(BC) Brown Diven (FA) Urban Futures (UW) Miller & Schroeder (TR) Seattle-First	7/01/20 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	2,300,000.00	197,955.00	215,775.99		972,885.74

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Appraisal	11,762,000.00

C. DELINQUENT

Number	Total Amount (\$)
12	21,566.58

D. FORECLOSURE COMMENCED

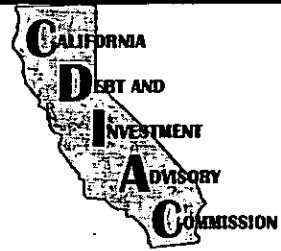
IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/12/95	\$12,385,000	Palm Desert CFD No 91-1 Riverside CDAC Debt Issue Number: 95 - 1704 Limited tax obligation bond Multi cap imprvments and public works Indian Ridge PI	NR	Neg	(BC) Nossaman Guthner (FA) Muni Financial (UW) Stone & Youngberg (TR) Bank of America	10/01/20 Comb	7.036 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	12,385,000.00	1,092,786.25	1,106,876.43		9,700,899.51		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	104,094,619.00	1	4,578.34			

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/27/93	\$6,338,890	Perris CFD No 93-1 Riverside CDAC Debt Issue Number: 93 - 0168 Limited tax obligation bond Multi cap imprvmnts and public works May Ranch	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UM) Perris PFA	Comb	8.210 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	6,388,889.00			897,233.00	4,893,766.00
1994	6,338,889.00			530,795.00	1,684,766.09
1995	6,338,890.00				2,462.00
1996	6,338,889.00				2,555.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/27/93	Tax Roll	30,158,131.00
3/01/94	Tax Roll	28,724,644.00
7/01/95	Tax Roll	36,192,203.00
7/01/95	Tax Roll	37,121,803.00

C. DELINQUENT

Number	Total Amount (\$)
5	3,655.00
11	10,623.50

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/09/95	\$6,200,000	Perris CFD No 93-2 Riverside CDAC Debt Issue Number: 95 - 0033 Limited tax obligation bond Street construction and improvements Perris Plaza	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) Seattle-First	9/01/25 Comb	8.930 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	6,200,000.00				43,588.00
1996	6,200,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
1/12/95	Tax Roll	22,110,000.00
7/01/95	Tax Roll	12,617,232.00

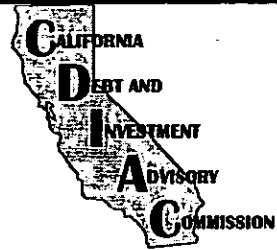
C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/25/96	\$7,480,000	Rancho California Water District CFD No 88-3 Riverside CDAC Debt Issue Number: 96 - 0318 Limited tax obligation bond Multi cap imprvments and public works Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Wells Fargo Bank (EN) AMBAC	9/01/17 Comb	5.918 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	7,480,000.00	596,543.75	596,543.75		870,666.16

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	110,440,430.00

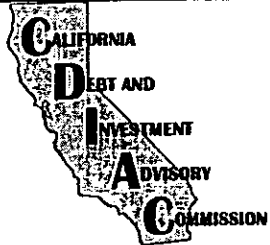
C. DELINQUENT

Number	Total Amount (\$)
5	5,859.62

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

The amount of special taxes have never reached the threshold which would require initiation of foreclosure proceedings. Collection letters are mailed to the owners of parcels with delinquent special taxes.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/09/95	\$4,315,000	Riverside County CFD No 85-1 Riverside CDAC Debt Issue Number: 95 - 1311 Limited tax obligation bond Multi cap imprvments and public works Golden Triangle IA A Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Riverside Co PFA (TR) First Trust of CA	9/01/06 Term	6.200 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	3,950,000.00	259,365.73	259,378.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
9/30/96	Tax Roll	265,733,700.00

C. DELINQUENT

Number	Total Amount (\$)
38	18,614.48

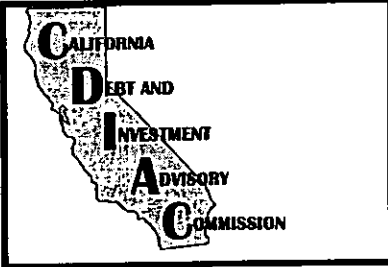
D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/09/95	\$960,000	Riverside County CFD No 85-1 Riverside CDAC Debt Issue Number: 95 - 1312 Limited tax obligation bond Multi cap imprvments and public works Golden Triangle IA B Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Riverside Co PFA (TR) First Trust of CA	9/01/06 Term	6.750 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	880,000.00	39,049.00	37,740.00				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT Number	D. FORECLOSURE COMMENCED Total Amount (\$)			
9/30/96	Tax Roll	57,646,615.00	4	4,777.03			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/09/95	\$34,095,000	Riverside County CFD No 85-2 Riverside CDAC Debt Issue Number: 95 - 1310 Limited tax obligation bond Multi cap imprvments and public works California Oaks Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Riverside Co PFA (TR) First Trust of CA	9/01/13 Term	6.650 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	32,000,000.00	3,383,664.74	3,387,601.00		

B. ASSESSED VALUE (\$)

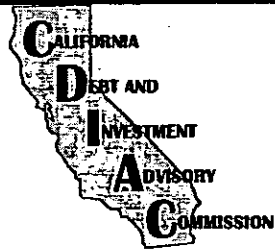
Rpt Date	Appraisal/Tax Roll	Assessed Value
9/30/96	Tax Roll	631,462,980.00

C. DELINQUENT

Number	Total Amount (\$)
72	93,735.86

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/13/93	\$8,370,000	Riverside Unified School District CFD No 2 Riverside CDAC Debt Issue Number: 93 - 0113 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (FA) Whipple Kinsell (UW) Stone & Youngberg (TR) First Trust of CA	9/01/18 Comb	7.193 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	8,370,000.00	737,138.00	737,138.00	1,016,199.00	6,224,613.00
1994	No report received				
1995	No report received				
1996	8,565,000.00	737,137.00	737,137.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	177,319,032.00

C. DELINQUENT

Number	Total Amount (\$)
10	6,315.40

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/14/93	\$745,000	Riverside Unified School District CFD No 3 Riverside CDAC Debt Issue Number: 93 - 1734 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of CA	9/01/18 Comb	6.667 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1993	No report received						
1994	No report received						
1995	720,000.00	63,385.00	66,201.00		891.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	26,505,084.00					
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/01/95	\$865,000	Riverside Unified School District CFD No 4 Riverside CDAC Debt Issue Number: 94 - 1714 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of WA	9/01/20 Comb	7.337 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	No report received				
1996	865,000.00	77,390.00	81,514.00		59,217.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	10,083,027.00

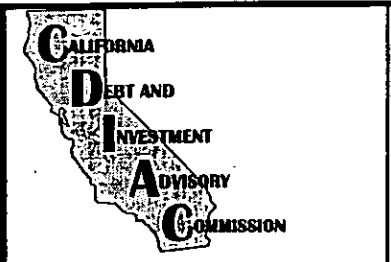
C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/18/95	\$1,630,000	Riverside Unified School District CFD No 2 Riverside CDAC Debt Issue Number: 95 - 0983 Limited tax obligation bond K-12 school facility Tomas Rivera Elementary	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of CA	9/01/18 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	1,630,000.00	151,872.00	159,242.00		

B. ASSESSED VALUE (\$)

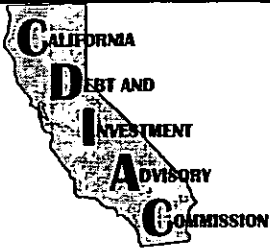
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	177,319,032.00

C. DELINQUENT

Number	Total Amount (\$)
10	6,315.40

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/29/95	\$2,685,000	Riverside Unified School District CFD No 1 Riverside CDAC Debt Issue Number: 95 - 1314 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Best Best & Krieger (FA) William J Fawell (UW) USL Capital Corp (TR) First Trust of CA	11/01/08 Term	6.100 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	2,685,000.00	268,500.00	277,569.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	163,691,679.00

C. DELINQUENT

Number	Total Amount (\$)
26	12,250.47

D. FORECLOSURE COMMENCED

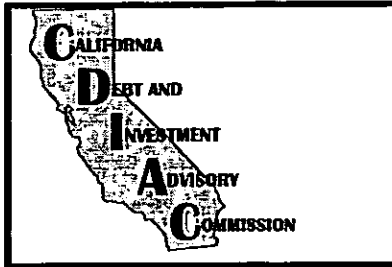
IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/20/93	\$545,000	Romoland School District CFD No 91-1 Riverside CDAC Debt Issue Number: 93 - 0293 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Stradling Yocca (UN) Wedbush Morgan Sec	Comb	7.200 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1993	545,000.00	47,835.50	48,756.81	50,263.22			
1994	545,000.00	47,838.00	49,064.00	13,124.00	2,730.00		
1995	540,000.00	47,838.00	49,275.20	2,867.92	2,874.36		
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
4/01/93	Tax Roll	42,417,000.00					
7/01/94	Tax Roll	16,785,539.00	32	5,710.12			
7/01/95	Tax Roll	15,450,226.00	15	1,780.16			

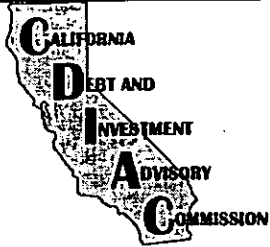
IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/16/94	\$27,970,000	Elk Grove Unified School District CFD No 1 Sacramento CDAC Debt Issue Number: 94 - 1533 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa F:AAA Ins	Neg	(BC) Orrick Herrington (FA) Stone & Youngberg (UW) Prudential Sec Inc (TR) Sacramento Co (EN) AMBAC	12/01/24 Comb	6.951 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	27,970,000.00				26,671,144.00		
1995	27,650,000.00				21,987,409.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/94	Tax Roll	7,885,165,638.00	7	93,817.84			
7/01/96	Tax Roll	8,138,876,148.00	4	38,371.00			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							

IV. MISCELLANEOUS



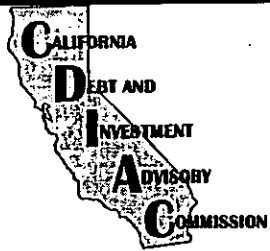
MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/08/95	\$42,260,110	Elk Grove Unified School District CFD No 1 Sacramento CDAC Debt Issue Number: 95 - 0980 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Sacramento Co (EN) AMBAC	12/01/24 Comb	6.645 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	42,260,110.00						
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/95	Tax Roll	8,138,876,148.00	4	38,371.00			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/08/95	\$23,800,000	Folsom CFD No 10 Sacramento CDAC Debt Issue Number: 95 - 0988 Limited tax obligation bond Multi cap imprvments and public works	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff Cone (TR) Union Bank	9/01/20 Comb	8.091 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	23,800,000.00	2,380,000.00	2,409,046.00		17,617,654.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value					
6/03/96	Tax Roll	43,962,496.00					
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/11/93	\$5,000,000	Folsom CFD No 4 Sacramento CDAC Debt Issue Number: 93 - 0008 Limited tax obligation bond Street construction and improvements Broadstone I	NR	Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Westhoff-Martin	Comb	7.215 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	5,000,000.00	436,770.00	455,647.00	17,333.00	485,391.00
1994	5,000,000.00	436,770.00	466,083.00		161,343.00
1995	4,910,000.00	436,770.00	446,897.56		
1996	4,820,000.00	436,770.00	445,886.00		

B. ASSESSED VALUE (\$)

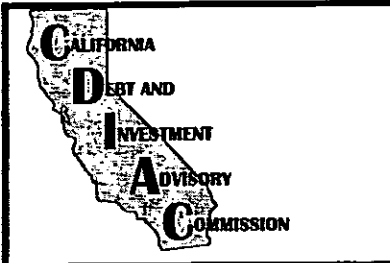
Rpt Date	Appraisal/Tax Roll	Assessed Value
12/21/92	Tax Roll	57,100,000.00
6/30/94	Tax Roll	62,453,325.00
6/30/95	Tax Roll	60,893,594.00
6/30/96	Tax Roll	72,851,463.00

C. DELINQUENT

Number	Total Amount (\$)
9	3,156.00

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/22/94	\$3,050,000	Folsom CFD No 7 Sacramento CDAC Debt Issue Number: 94 - 1488 Limited tax obligation bond Multi cap imprvments and public works Oak Ave Pkwy	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff-Martin (TR) Meridian Trust Co	9/01/19 Comb	
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	3,050,000.00	265,818.76	274,590.57	90,511.41			
1995	3,050,000.00	265,819.00	270,044.00				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT		D. FORECLOSURE COMMENCED		
8/16/95	Tax Roll	55,455,000.00	Number	Total Amount (\$)			
6/30/96	Tax Roll	41,077,547.00					
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/01/95	\$19,060,000	Galt CFD No 1988-1 Sacramento CDAC Debt Issue Number: 95 - 1259 Limited tax obligation bond Multi cap imprvments and public works Northeast Area Refunding	NR	Neg	(BC) Brown & Wood (FA) Bartle Wells (UM) ABAG (TR) Union Bank	9/01/19 Serial	6.080 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	19,060,000.00	1,092,130.00	1,114,583.84		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	175,820,559.00

C. DELINQUENT

Number
37

D. FORECLOSURE COMMENCED

Total Amount (\$)
155,798.35

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/16/95	\$6,545,000	Sacramento Del Paso Road CFD No 95-02 Sacramento CDAC Debt Issue Number: 96 - 1737 Limited tax obligation bond Multi cap imprvments and public works N Natomas AD 88-03	NR	Neg	(BC) Orrick Herrington (LW) Sacramento City FA (TR) First Trust of CA	9/01/14 Term	

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	6,545,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
5/08/95	Appraisal	7,560,000.00

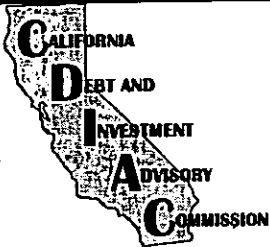
C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance: Backed by a letter of credit. Bond Reserve Fund: Letter of credit provides cash when needed. LOC was not needed in FY96.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/01/95	\$1,800,000	Sacramento Development Fee Financing CFD No 95-01 Sacramento CDAC Debt Issue Number: 95 - 0294 Limited tax obligation bond Multi cap imprvments and public works	NR LOC	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Bank of America (EN) Union Bank	9/01/05 Serial	5.810 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	1,800,000.00	90,000.00	90,000.00	25,145.00	163,628.00
1996	1,800,000.00	90,000.00	90,000.00		41,911.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/94	Tax Roll	33,631,500.00
3/01/95	Tax Roll	8,379,703.00

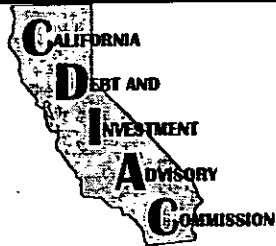
C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/14/95	\$1,650,000	Sacramento North Laguna Creek CFD No 93-02 Sacramento CDAC Debt Issue Number: 95 - 0326 Limited tax obligation bond Parks/open space	NR	Neg	(BC) Sturgis Ness (UW) Stone & Youngberg (TR) Bank of America	9/01/04 Serial	6.071 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	1,650,000.00	82,500.00	82,500.00	22,458.00	1,647,824.00
1996	1,650,000.00	82,500.00	82,500.00		169,825.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/95	Tax Roll	273,343,123.00
3/01/95	Tax Roll	273,343,123.00

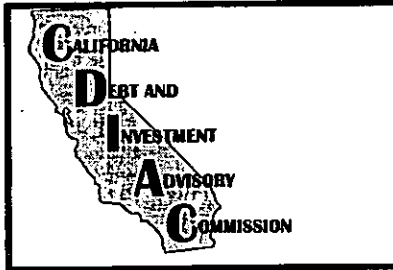
C. DELINQUENT

Number	Total Amount (\$)
8	5,249.00
	5,401.00

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Delinquent amounts paid August 1996. Collected through Teeter payoff.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/20/93	\$9,460,000	Chino Hills CFD No 1 San Bernardino CDAC Debt Issue Number: 93 - 0090 Limited tax obligation bond Multi cap imprvments and public works Rolling Ridge Refunding	S:BBB	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Smith Barney Harris	Serial	6.156 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	9,460,000.00	946,000.00	946,000.00	82,776.00	
1994	9,460,000.00	946,000.00	946,000.00		
1995	9,450,000.00	946,000.00	946,000.00		
1996	8,935,000.00	946,000.00	974,616.50		

B. ASSESSED VALUE (\$)

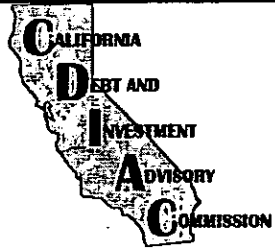
Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/92	Tax Roll	458,630,368.00
7/01/94	Tax Roll	463,987,198.00
7/01/95	Tax Roll	458,863,119.00
7/01/96	Tax Roll	480,970,504.00

C. DELINQUENT

Number	Total Amount (\$)
138	36,579.90
86	23,594.10
218	40,641.74
110	30,996.08

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/20/93	\$2,880,000	Chino Hills CFD No 4 San Bernardino CDAC Debt Issue Number: 93 - 0091 Limited tax obligation bond Multi cap imprvments and public works The Oaks Area Refunding	S:A	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Sutro & Co	Serial	5.696 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	2,880,000.00	288,000.00	288,000.00	23,014.00	
1994	2,880,000.00	288,000.00	288,000.00		
1995	2,875,000.00	288,000.00	288,000.00		
1996	2,725,000.00	288,000.00	296,712.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/92	Tax Roll	285,208,805.00
7/01/94	Tax Roll	253,611,704.00
7/01/95	Tax Roll	301,777,073.00
7/01/96	Tax Roll	307,197,143.00

C. DELINQUENT

Number	Total Amount (\$)
114	31,599.18
59	16,643.90
117	21,812.31
62	17,684.88

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/20/93	\$2,090,000	Chino Hills CFD No 5 San Bernardino CDAC Debt Issue Number: 93 - 0092 Limited tax obligation bond Multi cap imprvments and public works Soquel Canyon/Rincon/Woodview Refunding	S:BBB+	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Smith Barney Harris	Serial	6.159 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	2,090,000.00	209,000.00	209,000.00	18,303.00	
1994	2,090,000.00	209,000.00	209,000.00		
1995	2,090,000.00	209,000.00	209,000.00		
1996	1,985,000.00	209,000.00	215,322.25		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/92	Tax Roll	143,501,878.00
7/01/94	Tax Roll	160,315,968.00
7/01/95	Tax Roll	212,302,186.00
7/01/96	Tax Roll	262,548,903.00

C. DELINQUENT

Number	Total Amount (\$)
19	6,339.70
23	8,989.26
51	11,029.20
30	8,367.04

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/20/93	\$2,980,000	Chino Hills CFD No 8 San Bernardino CDAC Debt Issue Number: 93 - 0093 Limited tax obligation bond Multi cap imprvments and public works Butterfield Refunding	S:A	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UM) Sutro & Co	Serial	5.698 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	2,980,000.00	298,000.00	298,000.00	23,813.00	
1994	2,980,000.00	298,000.00	298,000.00		
1995	2,980,000.00	298,000.00	288,000.00		
1996	2,815,000.00	298,000.00	307,014.50		

B. ASSESSED VALUE (\$)

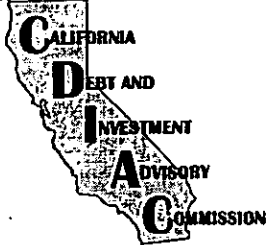
Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/92	Tax Roll	230,016,959.00
7/01/94	Tax Roll	246,500,374.00
7/01/95	Tax Roll	242,464,532.00
7/01/96	Tax Roll	245,226,608.00

C. DELINQUENT

Number	Total Amount (\$)
85	22,593.47
49	49,732.40
116	21,625.88
55	14,832.48

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/27/91	\$5,435,000	Chino Hills CFD No 9 San Bernardino CDAC Debt Issue Number: 91 - 1237 Limited tax obligation bond Street construction and improvements Rincon Village Area Series A	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder	Serial	8.266 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	5,320,000.00	543,500.00	543,500.00		613,104.68

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	36,740,923.00

C. DELINQUENT

Number	Total Amount (\$)
4	44,896.44

D. FORECLOSURE COMMENCED

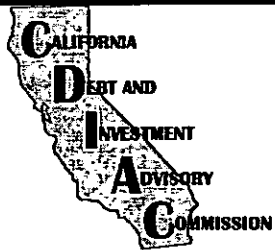
III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/28/96	Draw on Reserve	25,000		Rincon Village Area Series A

IV. MISCELLANEOUS

The withdrawal was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

Voluntary reporting.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/27/91	\$17,065,000	Chino Hills CFD No 9 San Bernardino CDAC Debt Issue Number: 91 - 1505 Limited tax obligation bond Multi cap imprvments and public works Rincon Village Area Series B	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder	9/01/98 Term	8.293 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
995	16,925,000.00	1,706,500.00	1,706,500.00		1,539,331.38

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	36,740,923.00

C. DELINQUENT

Number	Total Amount (\$)
4	123,662.19

D. FORECLOSURE COMMENCED

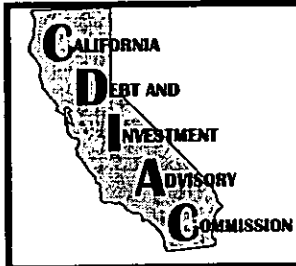
III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/28/96	Draw on Reserve	114,300		Rincon Village Area Series B

IV. MISCELLANEOUS

The withdrawal was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

Voluntary reporting



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/15/93	\$11,070,000	Etiwanda School District CFD No 3 San Bernardino CDAC Debt Issue Number: 93 - 1042 Limited tax obligation bond K-12 school facility Terra Vista	NR	Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	7.180 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	11,070,000.00	983,982.50	1,027,016.00	1,146,883.00	2,521,709.00
1994	11,070,000.00	983,983.00	1,072,862.00	437,547.00	1,172,461.00
1995	11,070,000.00	983,983.00	1,025,087.00		673,958.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
5/03/93	Appraisal	67,000,000.00
5/03/93	Appraisal	67,000,000.00
5/03/93	Appraisal	67,000,000.00

C. DELINQUENT

Number	Total Amount (\$)
3	1,257.71
6	2,313.23
5	3,696.19

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/25/96	\$9,465,000	Highland CFD No 90-1 San Bernardino CDAC Debt Issue Number: 95 - 1465 Limited tax obligation bond Multi cap imprvments and public works Greenspot Corridor 1996-A Senior Refunding	NR	Neg	(BC) Richards Watson (FA) Urban Futures (UW) Seidler-Fitzgerald (TR) State Street Bank	9/01/15 Comb	6.879 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1996	9,465,000.00	946,500.00	946,500.00		4,777,639.00		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	46,576,808.00	2	2,110.45			
IV. MISCELLANEOUS							
Construction Fund includes both Series A & B.							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/25/96	\$5,555,000	Highland CFD No 90-1 San Bernardino CDAC Debt Issue Number: 96 - 1148 Limited tax obligation bond Multi cap imprvments and public works Greenspot Corridor 1996-B Sub Refunding	NR	Neg	(BC) Richards Watson (FA) Urban Futures (UM) Seidler-Fitzgerald (TR) State Street Bank	9/01/15 Comb	7.595 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	5,555,000.00	555,500.00	555,500.00		4,777,639.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	46,576,808.00

C. DELINQUENT

Number	Total Amount (\$)
2	2,110.45

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Construction Fund includes both Series A & B.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/05/95	\$4,445,000	Needles CFD No 94-1 San Bernardino CDAC Debt Issue Number: 94 - 1760 Limited tax obligation bond Multi cap imprvments and public works Kahala Refunding	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Needles PFA	10/01/24 Term	10.124 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	4,420,000.00				

B. ASSESSED VALUE (\$)

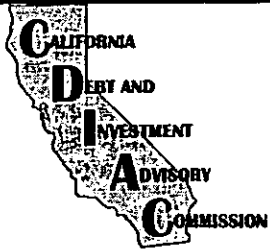
Rpt Date	Appraisal/Tax Roll	Assessed Value
10/10/94	Appraisal	4,495,000.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/01/95	\$8,270,000	Ontario CFD No 1 San Bernardino CDAC Debt Issue Number: 95 - 0094 Limited tax obligation bond Flood control/storm drainage Day Etiwanda Drainage Sys Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UM) Ontario RDA FA (TR) Bank of America	9/02/09 Serial	6.223 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	8,270,000.00	827,000.00	836,813.44				
1996	7,954,000.00	827,000.00	848,288.40				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/95	Tax Roll	931,675,397.00	7	2,049,081.00			
7/01/96	Tax Roll	1,165,867,653.00	4	9,352.00			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/07/94	\$2,920,000	Rancho Cucamonga CFD No 88-2 San Bernardino CDAC Debt Issue Number: 94 - 0229 Limited tax obligation bond Street construction and improvements	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Bank of America	9/01/20 Comb	8.307 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	2,920,000.00	277,838.00	487,837.50	52,000.00	1,719,312.22
1995	2,920,000.00	277,838.00	510,267.52		1,796,516.62
1996	2,885,000.00	277,838.00	518,058.15		1,867,372.32

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	69,784,759.00
10/24/95	Tax Roll	75,149,896.00
10/29/96	Tax Roll	83,334,161.00

C. DELINQUENT

Number	Total Amount (\$)
36	32,374.74
16	47,211.42
11	78,192.24

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/15/94	\$4,825,000	Rancho Cucamonga CFD No 93-3 San Bernardino CDAC Debt Issue Number: 93 - 1987 Limited tax obligation bond Multi cap imprvments and public works Foothill Marketplace	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UM) Stone & Youngberg	Comb	6.947 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	4,825,000.00	341,085.00	343,461.19	163,709.62	
1995	4,750,000.00	341,085.00	346,024.46		100,280.16
1996	4,750,000.00	341,085.00	346,646.15		105,681.78

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	10,990,262.00
10/26/95	Tax Roll	24,602,799.00
10/29/96	Tax Roll	30,736,586.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

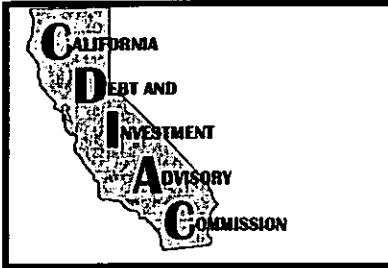
Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/30/94	\$3,315,000	San Bernardino CFD No 995 San Bernardino CDAC Debt Issue Number: 94 - 1350 Limited tax obligation bond Multi cap imprvments and public works Verdemont Area Refunding	NR	Neg	(BC) Sabo & Green (UW) Miller & Schroeder (TR) First Trust of CA	9/01/15 Comb	7.972 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	3,315,000.00	331,500.00	342,299.00	59,300.00			
1995	3,235,000.00	331,500.00	360,300.00				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/95	Tax Roll	31,774,317.00	578	1,469,232.21			
7/01/96	Tax Roll	32,078,374.00	140	159,435.14			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/22/94	\$1,355,000	Chula Vista Elementary School District CFD No 2 San Diego CDAC Debt Issue Number: 94 - 1562 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Brown Diven (FA) Kadie-Jensen Johnson (UW) Y/S Sch Fac FA (TR) US Trust Co of CA	9/01/15 Comb	6.281 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	1,355,000.00	135,500.00	135,500.00		337,139.12
1995	1,330,118.59				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	143,591,713.00
7/01/96	Tax Roll	2,013,006,605.00

C. DELINQUENT

Number	Total Amount (\$)
78	19,785.95
16	9,890.99

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/22/94	\$3,480,000	Chula Vista Elementary School District CFD No 1 San Diego CDAC Debt Issue Number: 94 - 1563 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Brown Diven (FA) Kadie-Jensen Johnson (UW) Y/S Sch Fac FA (TR) US Trust Co of CA	9/01/15 Comb	6.281 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	3,480,000.00	348,000.00	348,000.00		850,874.93
1995	3,416,097.93				

B. ASSESSED VALUE (\$)

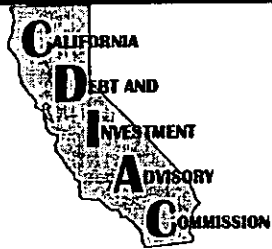
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	610,265,820.00
7/01/96	Tax Roll	2,013,006,605.00

C. DELINQUENT

Number	Total Amount (\$)
255	23,265.58
87	14,630.86

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/22/94	\$1,700,000	Chula Vista Elementary School District CFD No 3 San Diego CDAC Debt Issue Number: 94 - 1561 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Brown Diven (FA) Kadie-Jensen Johnson (UM) Y/S Sch Fac FA (TR) US Trust Co of CA	9/01/15 Comb	6.281 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	1,700,000.00	170,000.00	170,000.00		417,410.34
1995	1,668,783.47				

B. ASSESSED VALUE (\$)

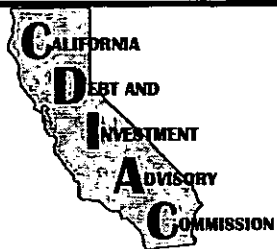
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/94	Tax Roll	222,792,682.00
7/01/96	Tax Roll	2,013,006,605.00

C. DELINQUENT

Number	Total Amount (\$)
103	27,173.15
51	20,000.18

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/06/95	\$23,000,000	Encinitas CFD No 1 San Diego CDAC Debt Issue Number: 95 - 1682 Limited tax obligation bond Multi cap imprvments and public works Encinitas Ranch	NR	Neg	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) First Trust of CA	9/01/26 Term	7.479 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	23,000,000.00	1,491,050.00	1,524,841.00	871,417.00	11,379,191.00		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	46,619,892.00					

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/30/95	\$45,600,000	North City West School Facilities Financing Authority CFD No 1 San Diego CDAC Debt Issue Number: 95 - 1195 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (UW) Rauscher Pierce (TR) State Street Bank (EN) Capital Guaranty	9/01/19 Comb	5.843 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	45,600,000.00	3,257,671.00	3,421,817.40		15,320,609.57

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	889,342,161.00

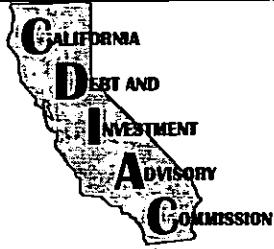
C. DELINQUENT

Number
73

D. FORECLOSURE COMMENCED

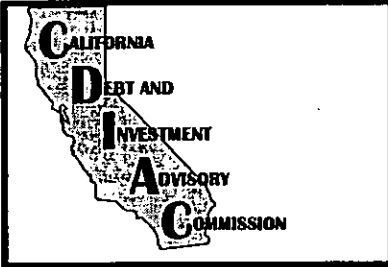
Total Amount (\$)
172,257.62

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/29/95	\$4,000,000	Ramona Unified School District CFD No 92-1 San Diego CDAC Debt Issue Number: 95 - 1349 Limited tax obligation bond K-12 school facility Woodson	NR	Neg	(BC) Bowie Arneson Kadi (UW) Piper Jaffray Inc (TR) State Street Bank	9/01/20 Comb	6.763 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	4,000,000.00	400,000.00	406,567.00	51.00	2,721,809.00		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/95	Appraisal	43,248,609.00	1	806.52			
IV. MISCELLANEOUS							



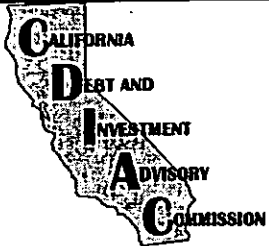
MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/18/91	\$35,340,000	San Diego CFD No 1 San Diego CDAC Debt Issue Number: 91 - 1076 Limited tax obligation bond Multi cap imprvments and public works Miramar Ranch North	NR	Neg	(BC) Brown Harper Burns (FA) Evensen Dodge (UW) PaineWebber	Comb	(UNK)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	33,570,000.00	3,472,000.00	3,711,561.00				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT		D. FORECLOSURE COMMENCED		
11/01/95	Appraisal	253,710,000.00	Number	Total Amount (\$)			
			20	16,908.80			
IV. MISCELLANEOUS							
Voluntary reporting.							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/27/95	\$20,865,000	San Diego CFD No 1 San Diego CDAC Debt Issue Number: 95 - 1752 Limited tax obligation bond Street construction and improvements Miramar Ranch North	NR	Neg	(BC) Brown Diven (FA) Evensen Dodge (UW) PaineWebber (TR) First Trust of CA	9/01/20 Comb	7.166 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	20,865,000.00	1,571,527.00	1,600,478.00		9,949,929.00		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
11/01/95	Appraisal	253,710,000.00	20	16,908.80			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/14/93	\$12,555,000	Vista CFD No 92-1 San Diego CDAC Debt Issue Number: 93 - 1595 Limited tax obligation bond Multi cap imprvments and public works No County Sq	S:BBB(p)	Neg	(BC) Higgs Fletcher (FA) Spelman & Co (UM) Vista JPFA	Comb	6.133 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	12,555,000.00	1,255,500.00	1,289,079.00	1,152,362.00	1,532,834.00
1994	12,555,000.00			435,713.23	
1995	12,555,000.00	1,255,500.00		271.00	334,488.00

B. ASSESSED VALUE (\$)

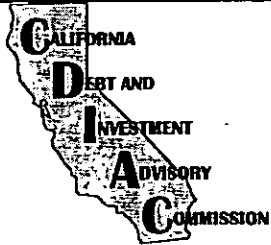
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/06/93	Tax Roll	28,750,000.00
3/01/95	Tax Roll	30,179,025.00
3/01/96	Tax Roll	19,843,216.00

C. DELINQUENT

Number	Total Amount (\$)

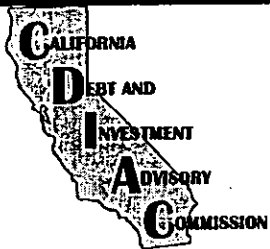
D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/15/96	\$19,120,000	Lincoln Unified School District CFD No 1 San Joaquin CDAC Debt Issue Number: 96 - 0294 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa	Neg	(BC) Brown & Wood (UW) Stone & Youngberg (TR) First Trust of CA (EN) AMBAC	9/01/21 Comb	7.758 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1996	19,120,000.00	1,395,276.25	1,405,444.88				
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	1,427,569,056.00	605	100,738.11			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

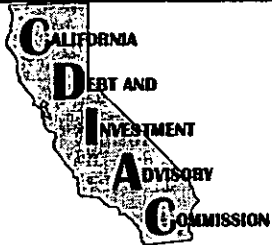
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/16/94	\$1,500,000	Manteca Unified School District CFD No 1989-1 San Joaquin CDAC Debt Issue Number: 94 - 0061 Limited tax obligation bond K-12 school facility Weston Ranch	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg	Comb	6.146 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	1,500,000.00	121,830.00	121,830.00	48,432.00	707,716.00		
1995	1,500,000.00	121,830.00	121,830.00		215,900.52		
1996	1,500,000.00	121,830.00	121,830.00		8,465.71		
B. ASSESSED VALUE (\$)			C. DELINQUENT		D. FORECLOSURE COMMENCED		
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
1/15/94	Tax Roll	70,643,565.00	21	4,726.96			

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/28/95	\$1,600,000	Manteca Unified School District CFD No 1989-2 San Joaquin CDAC Debt Issue Number: 95 - 0455 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Bank of New York	9/01/25 Comb	7.062 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	1,600,000.00	80,000.00	80,000.00	229,617.94	1,247,982.50		
1996	1,600,000.00	80,000.00	80,000.00	163,789.35	386,958.24		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value					
7/01/95	Tax Roll	42,114,562.00					
7/01/95	Tax Roll	42,114,562.00					
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/26/94	\$6,025,000	Stockton CFD No 1 San Joaquin CDAC Debt Issue Number: 94 - 0642 Limited tax obligation bond Street construction and improvements Weston Ranch	NR	Neg	(BC) Timothy J Hachman (FA) Henderson Capital (UW) Westhoff-Martin	9/01/24 Comb	7.395 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	6,025,000.00	500,135.00	334,990.00		1,160,419.79
1995	5,955,000.00	342,340.34	342,340.34		864,163.65

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Tax Roll	192,006,827.00
7/01/96	Tax Roll	183,133,283.00

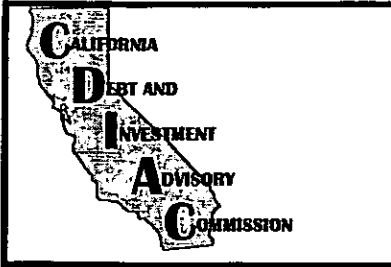
C. DELINQUENT

Number	Total Amount (\$)
103	66,596.96
148	128,175.84

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

The ultimate Reserve Requirement is \$500,135, which represents the highest annual debt service. The original proceeds shall be allowed to grow through earnings until the ultimate Reserve requirement is met.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/28/96	\$3,050,000	Stockton CFD No 1 San Joaquin CDAC Debt Issue Number: 96 - 0129 Limited tax obligation bond Bridges and highways Weston Ranch	NR	Neg	(BC) Timothy J Hachman (FA) Henderson Capital (UW) Stone & Youngberg (TR) First Trust of CA	9/01/24 Term	7.788 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	3,050,000.00	305,000.00	305,000.00	91,330.56	2,478,094.44

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	183,133,283.00

C. DELINQUENT

Number	Total Amount (\$)
148	128,175.84

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/13/96	\$1,960,000	Stockton CFD No 96-01 San Joaquin CDAC Debt Issue Number: 96 - 0188 Limited tax obligation bond Other purpose Development Fee Financing	NR LOC	Neg	(BC) Haight & Weist (UW) Westhoff Cone (TR) First Trust of CA (EN) Bank of America	8/01/11 Serial	6.740 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	1,960,000.00	196,000.00		142,002.42	1,699,092.80

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	2,691,635.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/08/94	\$1,200,000	Tracy Area Public Facilities Financing Agency CFD No 1987-1 San Joaquin CDAC Debt Issue Number: 94 - 1441 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA	10/01/19 Term	7.995 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	1,200,000.00	3,730,020.00	3,730,000.00		945,266.37

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/95	Tax Roll	799,807,123.00

C. DELINQUENT

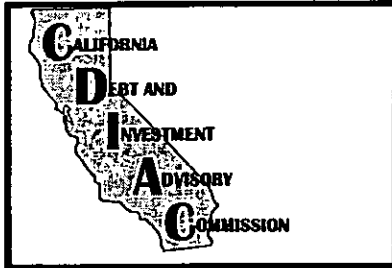
Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

From the proceeds of the Series H Bonds and other available funds a deposit will be made to an escrow account established under the Escrow Deposit and Trust Agreement Tracy Area PFFA (sold 3/28/96 for a total of \$58,325,000) for (among other bond issues) Series F dated 4/15/94 between the Agency and First Trust of CA, as escrow agent. The Agency intends to purchase or direct the escrow agent to purchase with the funds so deposited US Government Obligations to be held by the Escrow Agent. The Defeasance Securities will be available only for payment of the Refunded Bonds. After the deposit of the Defeasance Securities into the escrow account, the Agency will be discharged from all obligations with respect to the Refunded Bonds. This issue is retired.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/08/96	\$6,410,000	Tracy Area Public Facilities Financing Agency CFD No 1987-1 San Joaquin CDAC Debt Issue Number: 95 - 1474 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UM) Stone & Youngberg (TR) First Trust of CA (EN) MBIA	10/01/21 Term	5.562 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	6,410,000.00	641,000.00	641,000.00		3,643,370.59

B. ASSESSED VALUE (\$)

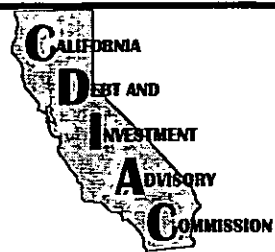
Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	843,711,391.00

C. DELINQUENT

Number	Total Amount (\$)
314	292,912.63

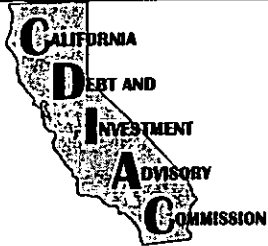
D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/28/96	\$58,325,000	Tracy Area Public Facilities Financing Agency CFD No 1987-1 San Joaquin CDAC Debt Issue Number: 96 - 0214 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA (EN) MBIA	10/01/19 Comb	5.825 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1996	58,325,000.00	4,267,068.75	4,267,086.75		6,511,850.14		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/96	Tax Roll	843,711,391.00	314	292,912.63			
C. DELINQUENT							
D. FORECLOSURE COMMENCED							
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/20/95	\$17,580,000	Tracy CFD No 1989-1 San Joaquin CDAC Debt Issue Number: 95 - 1686 Limited tax obligation bond Multi cap imprvments and public works Northeast Area Series 1996-A Sr Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Seidler-Fitzgerald (UW) Miller & Schroeder (TR) First Trust of CA (EN) Capital Guaranty	9/01/20 Comb	5.635 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	17,580,000.00	1,292,627.50	1,300,399.76		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	136,774,468.00

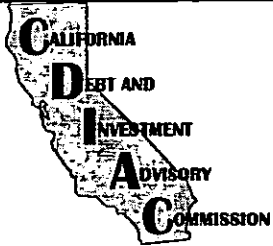
C. DELINQUENT

Number
2

D. FORECLOSURE COMMENCED

Total Amount (\$)
7,034.10

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/20/95	\$1,620,000	Tracy CFD No 1989-1 San Joaquin CDAC Debt Issue Number: 96 - 0074 Limited tax obligation bond Multi cap imprvments and public works Northeast Area Series B Subordinate Refunding	NR	Neg	(BC) Orrick Herrington (FA) Seidler-Fitzgerald (UW) Miller & Schroeder (TR) First Trust of CA	9/01/20 Serial	5.635 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	1,620,000.00	132,792.50	135,251.81		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	136,774,468.00

C. DELINQUENT

Number	Total Amount (\$)
2	7,034.10

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/29/96	\$846,206	Dixon Unified School District CFD No 1 Solano CDAC Debt Issue Number: 96 - 0097 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Kronick Moskowitz (FA) Government Financial (UW) LaSalle Ntl Bank	5/01/07 Serial	8.182 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	846,205.80				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/96	Tax Roll	199,652,994.00

C. DELINQUENT

Number
9

D. FORECLOSURE COMMENCED

Total Amount (\$)
3,828.97

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/30/94	\$300,000	Timber Cove CFD No 1 Sonoma CDAC Debt Issue Number: 94 - 1258 Certificates of participation/leases Public building Fire Station	NR	Neg	(BC) Dorsey & Whitney (UW) Municipal Leasing	Serial	VAR
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1994	290,628.59						
1995	286,120.28						
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/93	Tax Roll	60,691,594.00	59	2,940.00			
7/01/95	Tax Roll	70,164,194.00	63	2,910.00			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/22/91	\$2,730,000	Waugh School District Corona/Ely CFD No 1 Sonoma CDAC Debt Issue Number: 91 - 0111 Limited tax obligation bond K-12 school facility Corona/Ely	NR	Neg	(BC) Orrick Herrington (FA) William F Euphrat (UW) Stone & Youngberg	Comb	8.648 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	2,680,000.00	257,230.00	261,032.14		160,305.17
1996	2,655,000.00	257,230.00	264,567.00		168,237.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Tax Roll	112,253,215.00
7/01/96	Tax Roll	156,649,640.00

C. DELINQUENT

Number	Total Amount (\$)
8	4,248.98
18	7,134.81

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Voluntary reporting



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/07/94	\$1,410,000	Waugh School District Corona/Ely CFD No 1 Sonoma CDAC Debt Issue Number: 94 - 0062 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Orrick Herrington (FA) William F Euphrat (UW) Stone & Youngberg	Comb	6.291 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	4,115,000.00	365,003.00	389,553.00		650,199.33
1995	1,410,000.00	107,772.50	109,278.18		67,975.79
1996	1,390,000.00	107,773.00	108,490.00		231,252.00

B. ASSESSED VALUE (\$)

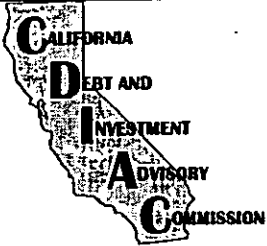
Rpt Date	Appraisal/Tax Roll	Assessed Value
3/01/94	Tax Roll	55,305,279.00
7/01/94	Tax Roll	112,253,215.00
7/01/96	Tax Roll	156,649,640.00

C. DELINQUENT

Number	Total Amount (\$)
2	2,015.12
8	4,248.98
18	7,134.81

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/28/95	\$8,100,000	Salida Area Public Facilities Financing Agency CFD No 1988-1 Stanislaus CDAC Debt Issue Number: 95 - 0948 Limited tax obligation bond Public building Modesto HSD, Salida USD, Salida San Dist	NR	Neg	(BC) Orrick Herrington (UM) Stone & Youngberg (TR) State Street Bank	9/01/20 Comb	7.228 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	8,100,000.00	810,000.00					
1996	8,100,000.00	810,000.00	810,000.00	10,150.00	3,869,344.00		
B. ASSESSED VALUE (\$)				C. DELINQUENT		D. FORECLOSURE COMMENCED	
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
6/30/95	Tax Roll	87,445,458.00	37 119	35,673.19 76,139.89			

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/28/94	\$292,000	Yuba City Unified School District CFD No 1 Sutter CDAC Debt Issue Number: 94 - 0268 Limited tax obligation bond K-12 school facility	NR	Neg	(FA) Government Financial (UW) Local investors	2/01/01 Serial	3.915 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	292,000.00	483,000.00	477,000.00	153,327.00	616,189.00
1995	246,739.00				
1996	199,694.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	278,189,065.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/30/95	\$1,400,000	Fillmore CFD No 2 Ventura CDAC Debt Issue Number: 95 - 0763 Limited tax obligation bond Multi cap imprvments and public works Balden Towne Plaza	NR	Neg	(BC) Jones Hall Hill (UM) Stone & Youngberg (TR) US Trust Co of CA	9/01/21 Comb	7.647 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	1,400,000.00	135,147.50	139,501.71	55,978.38	767,814.48		
B. ASSESSED VALUE (\$)							
Rpt Date	Appraisal/Tax Roll	Assessed Value	C. DELINQUENT		D. FORECLOSURE COMMENCED		
7/01/96	Tax Roll	6,514,038.00	Number	Total Amount (\$)			
IV. MISCELLANEOUS							



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/17/96	\$13,745,000	Thousand Oaks CFD No 1988-1 Ventura CDAC Debt Issue Number: 95 - 1145 Limited tax obligation bond Multi cap imprvments and public works Lang Ranch Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (UM) Thousand Oaks PFA (TR) BNY Western Trust	10/01/13 Term	7.538 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	13,745,000.00	1,100,000.00	1,104,824.32		6,196.91

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Tax Roll	134,414,752.00

C. DELINQUENT

Number	Total Amount (\$)
49	136,429.94

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/06/95	\$29,229,406	Thousand Oaks CFD No 1994-1 Ventura CDAC Debt Issue Number: 94 - 1547 Limited tax obligation bond Multi cap imprvments and public works Mktpl Pub Pedestrian/Traffic/Prkg Fac	NR	Neg	(BC) Jones Hall Hill (FA) Seidler-Fitzgerald (UW) Lazard Freres & Co (TR) First Interstate CA	9/01/24 Comb	7.367 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	29,229,406.30	2,922,940.63	2,371,788.11	2,721,993.00	5,054,921.83
1996	29,803,853.40	2,922,940.63	2,968,667.87	1,298,495.58	881,332.69

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
9/15/94	Appraisal	71,000,000.00
4/01/96	Appraisal	90,000,000.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/19/96	\$3,800,000	West Sacramento CFD No 3 Yolo CDAC Debt Issue Number: 96 - 0959 Limited tax obligation bond Multi cap imprvments and public works Southport Indus Pk Series A	NR	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA	8/01/21 Comb	7.350 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	3,800,000.00			528,916.00	4,645,721.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
4/24/96	Appraisal	13,540,000.00

C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance Required: Letter of Credit. Bond Reserve Fund: Letter of Credit



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/19/96	\$1,505,000	West Sacramento CFD No 3 Yolo CDAC Debt Issue Number: 96 - 0960 Limited tax obligation bond Multi cap imprvments and public works Southport Industrial Pk Series B	NR	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA	8/01/21 Comb	9.805 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	1,505,000.00				

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
4/24/96	Appraisal	13,540,000.00

C. DELINQUENT

Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/26/96	\$5,200,000	West Sacramento CFD No 5 Yolo CDAC Debt Issue Number: 96 - 0962 Limited tax obligation bond Multi cap imprvments and public works Southport Industrial Pk	NR	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA	8/01/21 Term	VAR

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1996	5,200,000.00			208,000.00	

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
4/24/96	Appraisal	13,540,000.00

C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund Minimum Balance Required: Letter of Credit. Bond Reserve Fund: Letter of Credit



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/17/94	\$7,000,000	Woodland CFD No 1 Yolo CDAC Debt Issue Number: 94 - 0760 Limited tax obligation bond Multi cap imprvments and public works Gibson Ranch	NR	Neg	(BC) Sturgis Ness (FA) Miller & Schroeder (UW) Stone & Youngberg (TR) First Trust of CA	9/01/24 Comb	7.579 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1994	7,000,000.00	600,568.75	600,568.75	607,756.56	5,745,514.67
1995	7,000,000.00	600,568.75	626,489.22		4,994.83
1996	7,000,000.00	600,569.00	659,016.00		6,885.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/01/94	Appraisal	21,400,000.00
3/18/94	Appraisal	21,400,000.00
3/18/94	Appraisal	21,400,000.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/03/95	\$785,000	Woodland CFD No 1 Yolo CDAC Debt Issue Number: 95 - 0016 Bond anticipation note Multi cap imprvments and public works Gibson Ranch	NR	Neg	(BC) Sturgis Ness (UW) Miller & Schroeder (TR) First Trust of CA	9/01/97 Term	7.313 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	785,000.00			37,814.92	6,203.39
1996					

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
3/18/94	Appraisal	21,400,000.00
3/18/94	Appraisal	21,400,000.00

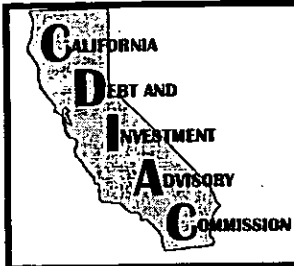
C. DELINQUENT

Number	Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

In March of 1996 the City of Woodland called all outstanding CFD No 1 Bond Anticipation Notes, Series 95-1. Management decided based on sufficient funds, generated from building permits within the district, collected within the first year of issuances. Issue is retired.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/16/95	\$8,325,000	Colton Joint Unified School District CFD No 1 Multiple CDAC Debt Issue Number: 95 - 1468 Limited tax obligation bond K-12 school facility Southridge Village Phase III Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (UW) Sutro & Co (TR) US Trust Co of CA (EN) Capital Guaranty	12/01/14 Comb	5.696 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	8,235,000.00	736,230.00	736,245.00		1,083,820.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	203,142,369.00

C. DELINQUENT

Number	Total Amount (\$)
55	14,029.42

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/93	\$5,130,000	Davis Joint Unified School District CFD No 1 Multiple CDAC Debt Issue Number: 93 - 0944 Limited tax obligation bond K-12 school facility	M:Baa	Neg	(BC) Kronick Moskowitz (FA) Government Financial (UW) Stone & Youngberg	Comb	6.230 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	5,130,000.00	256,500.00	1,073,750.00		
1994	5,130,000.00	256,500.00	1,167,750.00		
1995	5,130,000.00	256,500.00	1,167,760.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	2,404,490,059.00
6/30/95	Tax Roll	2,596,203,431.00
6/30/96	Tax Roll	2,470,812,554.00

C. DELINQUENT

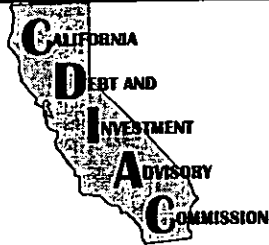
Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS

District is under the Yolo County Teeter Plan. The CFD reviews the Yolo Co Treasurer/Tax Collector public records each year to determine the amount of special tax received during that fiscal year. Should the amount be less than 95% of the amount of the special tax levy the CFD must institute foreclosure proceedings. There is no need to commence foreclosure proceedings at this time. Bond Reserve Fund secures all outstanding bonds.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/05/93	\$3,620,000	Davis Joint Unified School District CFD No 2 Multiple CDAC Debt Issue Number: 93 - 0945 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Kronick Moskowitz (FA) Government Financial (UW) Stone & Youngberg	Comb	6.420 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1993	3,620,000.00	295,000.00	295,000.00		
1994	3,510,000.00	295,000.00	622,830.00		
1995	3,620,000.00	295,000.00	622,830.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/94	Tax Roll	245,879,857.00
6/30/95	Tax Roll	302,998,150.00
6/30/95	Tax Roll	302,998,150.00

C. DELINQUENT

Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS

District is under the Yolo County Teeter Plan. The CFD reviews the Yolo Co Treasurer/Tax Collector public records each year to determine the amount of special tax received during that fiscal year. Should the amount be less than 95% of the amount of the special tax levy the CFD must institute foreclosure proceedings. There is no need to commence foreclosure proceedings at this time. Bond Reserve Fund secures all outstanding bonds.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/16/95	\$3,840,000	Davis Joint Unified School District CFD No 2 Multiple CDAC Debt Issue Number: 95 - 1033 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Kronick Moskovitz (FA) Government Financial (UW) M L Stern & Co (TR) First Trust of CA	8/15/22 Comb	7.065 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	3,840,000.00	384,000.00	622,830.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/95	Tax Roll	302,998,150.00

C. DELINQUENT

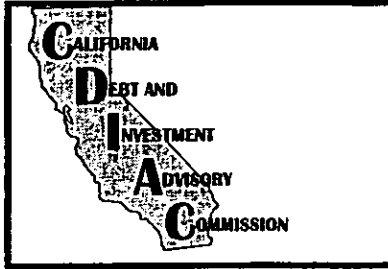
Number

D. FORECLOSURE COMMENCED

Total Amount (\$)

IV. MISCELLANEOUS

Reserve Fund secures all outstanding bonds. Specific information on delinquent parcels for the District is not available. District is under Yolo Co Teeter Plan. The Davis Jt USD reviews the public records each year by June 30th to determine the amount of special tax received during the fiscal year. Should the amount be less than 95% of the amount of the special tax levy in the fiscal year, the District must institute foreclosure proceedings to enforce the lien against the delinquent installments. The School District is pleased to report that there is no need to commence foreclosure proceedings at this time.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
8/16/95	\$1,880,000	Davis Joint Unified School District CFD No 1 Multiple CDAC Debt Issue Number: 95 - 1034 Limited tax obligation bond K-12 school facility	M:Baa	Neg	(BC) Kronick Moskowitz (FA) Government Financial (UW) M L Stern & Co (TR) First Trust of CA	8/15/25 Comb	6.763 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	1,880,000.00	94,000.00	1,167,760.00		

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
6/30/96	Tax Roll	2,470,812,554.00

C. DELINQUENT

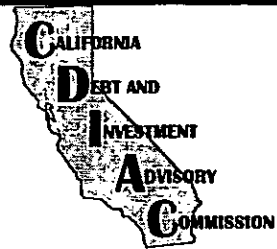
Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Reserve Fund secures all outstanding bonds. Specific information on delinquent parcels for the District is not available. District is under Yolo Co Teeter Plan. The Davis Jt USD reviews the public records each year by June 30th to determine the amount of special tax received during the fiscal year. Should the amount be less than 95% of the amount of the special tax levy in the fiscal year, the District must institute foreclosure proceedings to enforce the lien against the delinquent installments. The School District is pleased to report that there is no need to commence foreclosure proceedings at this time.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/08/95	\$3,855,000	Dry Creek Joint Elementary School District CFD No 1 Multiple CDAC Debt Issue Number: 95 - 0013 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Sacramento Co (EN) Capital Guaranty	9/01/15 Comb	6.262 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	3,855,000.00	385,000.00	385,629.23		642,934.55
1996	3,810,000.00	385,500.00	385,000.00		11,905.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/95	Tax Roll	390,824,934.00
7/01/96	Tax Roll	458,932,073.00

C. DELINQUENT

Number	Total Amount (\$)
23	5,330.14

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

District is under Teeter Plan.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/08/95	\$9,355,000	Dry Creek Joint Elementary School District CFD No 1 Multiple CDAC Debt Issue Number: 95 - 1473 Limited tax obligation bond Other/multiple educational uses Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UN) Stone & Youngberg (TR) Sacramento Co (EN) Capital Guaranty	9/01/15 Serial	5.045 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
1995	8,990,000.00				4,762.00

B. ASSESSED VALUE (\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
7/01/96	Tax Roll	458,932,073.00

C. DELINQUENT

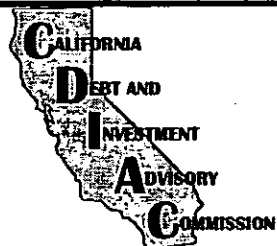
Number

Total Amount (\$)

D. FORECLOSURE COMMENCED

IV. MISCELLANEOUS

Bond Reserve Fund--Surety Bond. District is under Teeter Plan.



MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/20/90	\$6,940,000	Jurupa Unified School District CFD No 1 Multiple CDAC Debt Issue Number: 90 - 1051 Limited tax obligation bond K-12 school facility IA No 1/IA No 2	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg	Comb	8.729 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)							
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund		
1995	6,630,000.00	683,650.00	696,110.00	512,399.00	93.00		
B. ASSESSED VALUE (\$)		C. DELINQUENT		D. FORECLOSURE COMMENCED			
Rpt Date	Appraisal/Tax Roll	Assessed Value	Number	Total Amount (\$)			
7/01/94	Tax Roll	36,469.45	3	2,572.58			

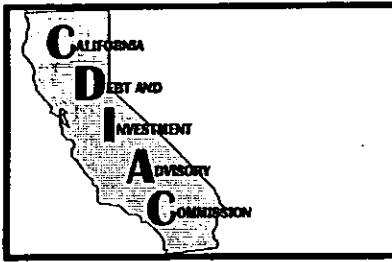
IV. MISCELLANEOUS

Voluntary reporting.

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

APPENDIX B

DEFAULT/DRAW ON RESERVE REPORTS



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

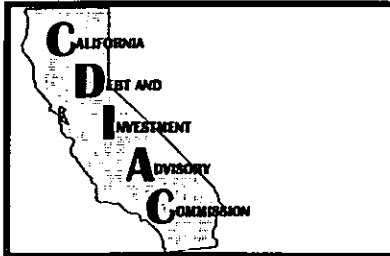
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$3,330,000	Tehachapi CFD No 89-1 Kern CDAC Debt Issue Number: 95 - 0002 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series A Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UW) Kinsell O'Neal (TR) Dai-Ichi Kangyo	3/05/95 Comb	8.898 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/25/96	10/01/96	Draw on Reserve	220,896			Capital Hills Series A
Issuer Information:						
Contact		Phone Number				
Jose Matamoros		(213)612 2797				

IV. MISCELLANEOUS

Report printed October 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/21/95	\$670,000	Tehachapi CFD No 89-1 Kern CDAC Debt Issue Number: 95 - 0003 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series B Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UW) Kinsell O'Neal (TR) Dai-Ichi Kangyo	10/01/14 Term	10.883 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
9/26/96	10/01/96	Default			Capital Hills Series B

Issuer Information:

Contact	Phone Number
Jose Matamoros	(213)612 2797

IV. MISCELLANEOUS

The subordinate Series B bonds were structured without a reserve fund, therefore there are no available funds to pay debt service on October 1, 1996.

Report printed October 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/15/91	\$8,340,000	Antelope Valley-East Kern Water Agency CFD No 90-1. Los Angeles CDAC Debt Issue Number: 90 - 1052 Limited tax obligation bond Water supply/storage/distribution Action Area	NR	Neg	(BC) Best Best & Krieger (FA) Bartle Wells (UW) Chilton & O'Connor	Comb	8.564 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

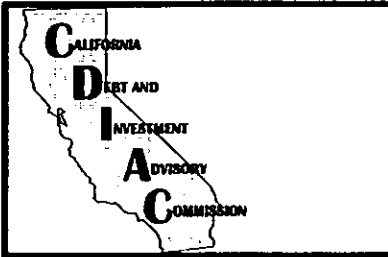
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
9/24/96	9/03/96	Draw on Reserve	614,966		Action Area

Issuer Information:

Contact	Phone Number
Wallace G Spinarski	(805)943 3201

IV. MISCELLANEOUS

Report printed September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/24/91	\$5,460,000	Antelope Valley-East Kern Water Agency CFD No 90-1 Los Angeles CDAC Debt Issue Number: 91 - 0164 Limited tax obligation bond Water supply/storage/distribution Acton Area	NR	Neg	(BC) Best Best & Krieger (FA) Bartle Wells (UW) Chilton & O'Connor	Comb	8.652 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
9/24/96	9/03/96	Draw on Reserve			Acton Area

Issuer Information:

Contact	Phone Number
Wallace G Spinarski	(805)943 3201

IV. MISCELLANEOUS

Amount withdrawn combined with 90-1052.

Report printed September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/17/90	\$4,895,000	Lancaster CFD No 89-1 Los Angeles CDAC Debt Issue Number: 90 - 0149 Limited tax obligation bond Water supply/storage/distribution	NR	Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) Chilton & O'Connor	Comb	7.701 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/05/96	9/01/95	Draw on Reserve	50,040		

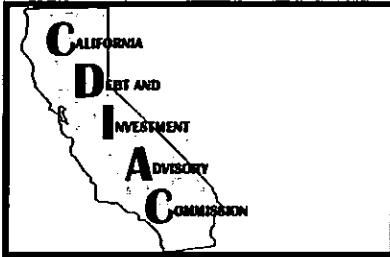
Issuer Information:

Contact	Phone Number
Bond Counsel John Woodhead IV	(714)725 4115

IV. MISCELLANEOUS

The City of Lancaster, on behalf of CFD No 89-1, is actively pursuing payment of delinquent special taxes. Currently, five foreclosure actions are pending on 10 parcels. In addition, CFD 89-1 has recently received payment of \$155,000 in settlement of a sixth foreclosure action. Finally, foreclosure proceedings will be initiated against those properties which remain delinquent (and against which no foreclosure actions are already pending.)

Report printed February 9, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/30/91	\$9,000,000	Lancaster CFD No 91-2 Los Angeles CDAC Debt Issue Number: 91 - 1388 Limited tax obligation bond Multi cap imprvments and public works Lancaster Bus Prk	NR	Neg	(BC) Stradling Yocca (FA) Urban Futures (UM) Miller & Schroeder	Serial	8.112 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/05/96	10/01/95	Draw on Reserve	225,678		Lancaster Bus Prk

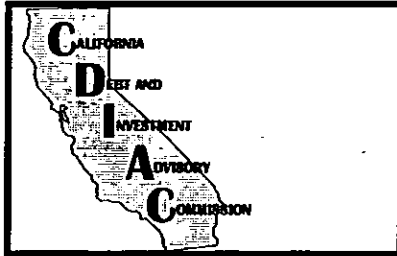
Issuer Information:

Contact	Phone Number
John Woodhead IV	(714)725 4115

IV. MISCELLANEOUS

The City of Lancaster, on behalf of CFD No 91-2, is actively pursuing payment of delinquent special taxes, has four foreclosure actions pending on 11 parcels and will initiate foreclosure against those properties which remain delinquent (and against which no foreclosure actions are already pending).

Report printed February 9, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/15/92	\$30,800,000	Los Angeles County CFD No 4 Los Angeles CDAC Debt Issue Number: 91 - 1342 Limited tax obligation bond Multi cap imprvments and public works Calabasas Area B	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	9/01/22 Term	9.250 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/22/96	Draw on Reserve	238,665		Calabasas Area B

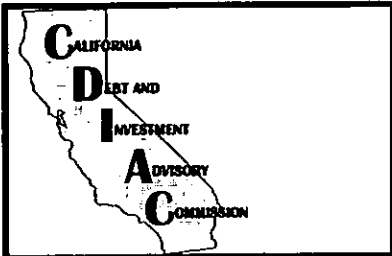
Issuer Information:

Contact	Phone Number
Maureen Sicotte	(213)974 7175

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.

Report printed March 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/19/94	\$12,750,000	Los Angeles County CFD No 5 Los Angeles CDAC Debt Issue Number: 94 - 0172 Limited tax obligation bond Multi cap imprvments and public works Rowland Heights	NR	Neg	(BC) Stradling Yocca (UW) PaineWebber	Comb	7.530 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/22/96	Draw on Reserve	32,599		Rowland Heights

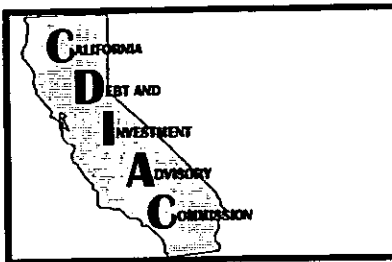
Issuer Information:

Contact	Phone Number
Maureen Sicotte	(213)974 7175

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.

Report printed March 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/07/93	\$4,675,000	Los Angeles County CFD No 6 Los Angeles CDAC Debt Issue Number: 91 - 1340 Limited tax obligation bond Multi cap imprvments and public works Agua Dulce Area A	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	Comb	7.901 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/01/96	2/22/96	Draw on Reserve	19,304			Agua Dulce Area A

Issuer Information:

Contact	Phone Number
Maureen Sicotte	(213)974 7175

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.

Report printed March 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/07/93	\$1,950,000	Los Angeles County CFD No 6 Los Angeles CDAC Debt Issue Number: 91 - 1339 Other note Multi cap imprvments and public works Agua Dulce Area B	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	9/01/99 Term	7.934 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/22/96	Draw on Reserve	52,012		Agua Dulce Area B

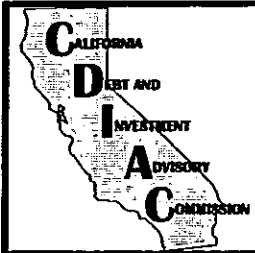
Issuer Information:

Contact	Phone Number
Maureen Sicotte	(213)974 7175

IV. MISCELLANEOUS

The draw was a result of changes to the property tax roll that resulted in non-billing of the first installment and impacted the Calabasas and Rowland Heights projects, and non-payment of first installment property taxes for both Agua Dulce Improvement Areas.

Report printed March 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/05/91	\$7,970,000	Palmdale CFD No 91-1 Los Angeles CDAC Debt Issue Number: 91 - 1293 Limited tax obligation bond Multi cap imprvments and public works Sierra Gateway	NR	Neg	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	8.774 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

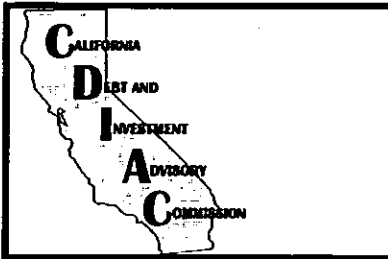
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
10/29/96	7/01/96	Draw on Reserve	34,338			Sierra Gateway

Issuer Information:

Contact	Phone Number
Farah Sahba	(909)699 3990

IV. MISCELLANEOUS

Report printed November 5, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/27/95	\$10,600,000	Atwater CFD No 1-90 Merced CDAC Debt Issue Number: 95 - 1171 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown & Wood (UM) CA Cap Fin (TR) Bank of New York	8/01/15 Comb	8.022 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/09/96	2/01/96	Draw on Reserve	144,148		
8/13/96	8/01/96	Draw on Reserve	157,561		

Issuer Information:

Contact		Phone Number
2/09/96	George Logan	(209)357 6300
8/13/96	Victor Irzyk	(916)920 1109

IV. MISCELLANEOUS

Report printed February 15, 1996, August 20, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
7/27/95	\$6,900,000	Atwater CFD No 1-90 Merced CDAC Debt Issue Number: 95 - 1283 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Lofton De Lancie (UW) Del Rey Assoc LLC (TR) Bank of New York	8/01/15 Term	5.000 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

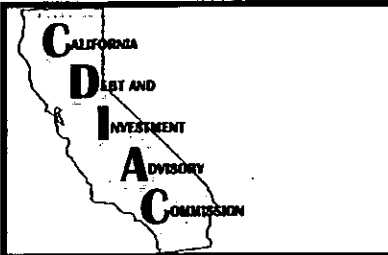
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/09/96	2/01/96	Default	173,458		
8/12/96	8/01/96	Default	322,500		

Issuer Information:

Contact	Phone Number
2/09/96 George Logan	(209)357 6300
8/12/96 Victor Irzyk	(916)920 1109

IV. MISCELLANEOUS

Report printed February 15, 1996, August 20, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/01/93	\$13,695,000	Orange County CFD No 87-5E Orange CDAC Debt Issue Number: 92 - 1429 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UM) Stone & Youngberg	8/15/18 Comb	7.218 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/16/96	2/16/96	Draw on Reserve	374,598		Rancho Santa Margarita

Issuer Information:

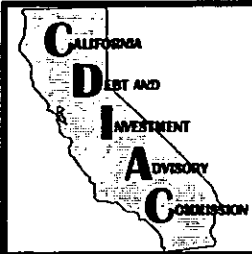
Contact	Phone Number
Jan Mittermeier	(714)834-6200

IV. MISCELLANEOUS

2/16/96 The annual Special Tax levy for this district was set to cover the debt service requirements of the bonds, unfortunately the amounts collected to date are insufficient to meet the February 1996 bond interest payment due to tax delinquencies. The Orange County Teeter Plan will replenish the reserve in July 1996 if the delinquent taxes remain unpaid. Previous draw on the reserve was restored to its required level from tax collections apportioned through the end of January 1996.

8/26/96 The reserve fund has been restored to its required level of \$1,204,245. The draw has been repaid through FY 1995/96 Special Tax (Mello-Roos) apportionments completed in July 1996.

Report printed February 20, 1996, September 3, 1996



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/29/89	\$14,720,000	Moreno Valley CFD No 2 Riverside CDAC Debt Issue Number: 89 - 0263 Limited tax obligation bond Multi cap imprvments and public works Moreno Valley Auto Mall	NR	Neg	(BC) Brown & Diven* (UW) Bear Stearns	Comb	(UNK)

III. DEFAULT/DRAW ON RESERVE REPORTED

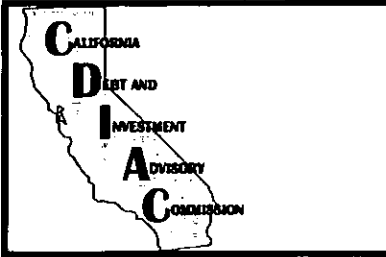
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
12/06/96	11/29/96	Draw on Reserve	318,140			Moreno Valley Auto Mall

Issuer Information:

Contact	Phone Number
Tom Breitkreuz	(909)243 3482

IV. MISCELLANEOUS

Report printed December 16, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE

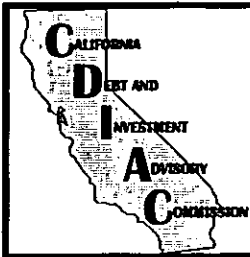
4/09/91	\$31,320,000	Perris CFD No 90-2 Riverside CDAC Debt Issue Number: 91 - 0116 Limited tax obligation bond Multi cap imprvments and public works Green Vly	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UM) Chilton & O'Connor	Comb	8.601 (TIC)
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III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
4/04/96	4/01/96	Draw on Reserve	136,144		Green Vly
10/07/96	10/01/96	Draw on Reserve	304,282		Green Vly

Issuer Information:

Contact	Phone Number
4/04/96 10/07/96	Rod Gunn Rod Gunn (310)598 7677 (310)598 7677



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
4/09/91	\$31,320,000	Perris CFD No 90-2 Riverside CDAC Debt Issue Number: 91 - 0116					

IV. MISCELLANEOUS

4/04/96 The Trustee was required to transfer \$136,144.27 from the Reserve Fund for the above-reference Bond issue in order to make the \$257,215 interest payment on April 1, 1996. The next debt service payment is due October 1, 1996 in the amount of \$332,215. The largest property owner in the District, Green Valley Associates, a California limited partnership, representing approximately 76% of the annual special taxes, is delinquent in the payment of installments of special taxes that were due December 10, 1995, totaling \$232,787.50. Green Valley Associates is also delinquent in the payment of prior years' installments of special taxes totaling \$469,374. The City of Perris, on behalf of the District, has initiated foreclosure proceedings. The value of the real property of Green Valley Associates is a critical factor in the foreclosure proceedings. The City makes no representation as to the current value of the delinquent property, although it is possible the value is substantially less than at the time of original issuance of the Bonds. The City can give no assurances that if the delinquent property which is the subject of judicial foreclosure sale will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments.

10/07/96 The largest property owner in the District, Green Valley Associates, a California limited partnership, representing approximately 76% of the annual special taxes, is delinquent in payment of special taxes that were due for the 1995/96 Fiscal Year, totaling \$465,575. Green Valley Associates is also delinquent in the payment of prior years' installments of special taxes totaling \$469,374. The City of Perris, on behalf of the District, has initiated foreclosure proceedings. The City makes no representation as to the current value of the delinquent property, although it is possible the value is substantially less than at the time of original issuance of the Bonds. The City can give no assurances that if the delinquent property which is the subject of judicial foreclosure sale will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments.

Report printed April 5, 1996, October 8, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE

11/29/88	\$8,000,000	Riverside County CFD No 84-2 Riverside CDAC Debt Issue Number: 88 - 0151 Limited tax obligation bond Multi cap imprvments and public works Lakehills Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Chilton & O'Connor	Comb	7.765 (NIC)
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III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/18/96	9/01/96	Draw on Reserve	60,872			Lakehills

Issuer Information:

Contact	Phone Number
Katie Koster	(909)275 1153

IV. MISCELLANEOUS

Report printed September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/20/90	\$8,900,000	Riverside County CFD No 87-1 Riverside CDAC Debt Issue Number: 90 - 1047 Limited tax obligation bond Multi cap imprvments and public works South A St	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	8.609 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

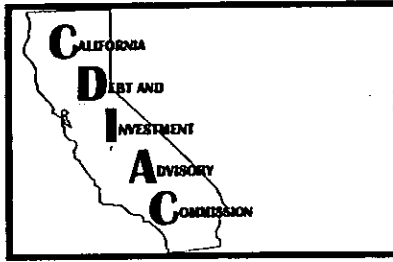
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/18/96	9/01/96	Draw on Reserve	140,431			South A St

Issuer Information:

Contact	Phone Number
Katie Koster	(909)275 1153

IV. MISCELLANEOUS

Report printed September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/19/89	\$11,200,000	Riverside County CFD No 87-5 Riverside CDAC Debt Issue Number: 88 - 0910 Limited tax obligation bond Multi cap imprvmnts and public works Wild Rose	NR	Neg	(BC) Jones Day Reavis (FA) Fieldman Rolapp (UW) Chilton & O'Connor	Comb	8.121 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/07/96	3/01/96	Draw on Reserve	375		Wild Rose
9/18/96	9/01/96	Draw on Reserve	258,442		Wild Rose

Issuer Information:

Contact	Phone Number
3/07/96 Katie Koster	(909)275 1153
9/18/96 Katie Koster	(909)275 1153

IV. MISCELLANEOUS

3/07/96 The draw was made in order to meet interest obligations due on March 1, 1996.

Report printed March 18, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/16/90	\$3,800,000	Riverside County CFD No 87-5 Riverside CDAC Debt Issue Number: 90 - 0826 Limited tax obligation bond Multi cap imprvments and public works Wild Rose 2	NR	Neg	(BC) Brown & Wood (FA) Fieldman Rolapp (UW) Chilton & O'Connor	Comb	8.608 (TIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/07/96	3/01/96	Draw on Reserve	14,693		Wild Rose 2
9/18/96	9/01/96	Draw on Reserve	101,307		Wild Rose 2

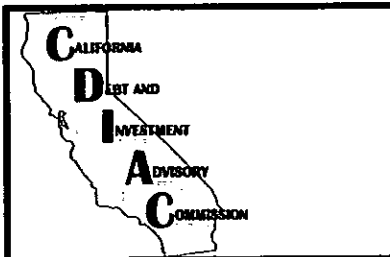
Issuer Information:

Contact	Phone Number
3/07/96 Katie Koster	(909)275 1153
9/18/96 Katie Koster	(909)275 1153

IV. MISCELLANEOUS

3/07/96 The draw was made in order to meet interest obligations due on March 1, 1996.

Report printed March 18, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
6/06/90	\$24,000,000	Riverside County CFD No 88-8 Riverside CDAC Debt Issue Number: 90 - 0065 Limited tax obligation bond Multi cap imprvments and public works A St North	NR	Neg	(BC) Bowie Arneson (FA) Fieldman Rolapp (UW) Bancroft Garcia	Comb	7.735 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/07/96	3/01/96	Draw on Reserve	588,023			A St North
9/18/96	9/01/96	Default	575,790			A St North

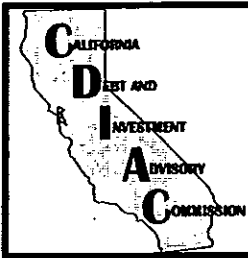
Issuer Information:

Contact	Phone Number
3/07/96 Katie Koster	(909)275 1153
9/18/96 Katie Koster	(909)275 1153

IV. MISCELLANEOUS

3/07/96 The draw was made in order to meet interest obligations due on March 1, 1996.

Report printed March 18, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/23/92	\$4,825,000	Riverside County CFD No 89-4 Riverside CDAC Debt Issue Number: 91 - 1518 Limited tax obligation bond Multi cap imprvments and public works Walsh Medical Arts Ctr	NR	Neg	(BC) Buchalter Nemer (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	8.707 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

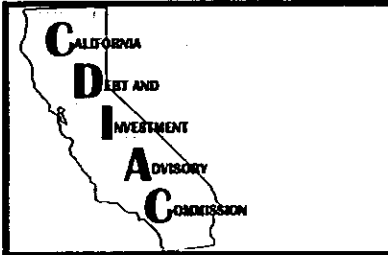
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/07/96	3/01/96	Draw on Reserve	117,307		Walsh Medical Arts Ctr

Issuer Information:

Contact	Phone Number
Katie Koster	(909)275 1153

IV. MISCELLANEOUS

The draw was made in order to meet interest obligations due on March 1, 1996.
Report printed March 18, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/27/91	\$5,435,000	Chino Hills CFD No 9 San Bernardino CDAC Debt Issue Number: 91 - 1237 Limited tax obligation bond Street construction and improvements Rincon Village Area Series A	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder	Serial	8.266 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/01/96	2/28/96	Draw on Reserve	25,000			Rincon Village Area Series A

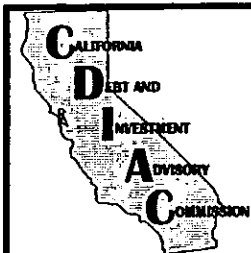
Issuer Information:

Contact	Phone Number
Stan McCartney	(909)590 1511

IV. MISCELLANEOUS

The withdrawal was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

Report printed March 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/27/91	\$17,065,000	Chino Hills CFD No 9 San Bernardino CDAC Debt Issue Number: 91 - 1505 Limited tax obligation bond Multi cap imprvments and public works Rincon Village Area Series B	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder	9/01/98 Term	8.293 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/01/96	2/28/96	Draw on Reserve	114,300		Rincon Village Area Series B

Issuer Information:

Contact	Phone Number
Stan McCartney	(909)590 1511

IV. MISCELLANEOUS

The withdrawal was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

Report printed March 7, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
2/06/90	\$3,395,000	Colton CFD No 89-2 San Bernardino CDAC Debt Issue Number: 89 - 1094 Limited tax obligation bond Multi cap imprvments and public works	NR	Comp	(BC) Rutan & Tucker (FA) M F Whipple (UW) Wulff Hansen & Co	Comb	7.749 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/12/96	3/01/96	Draw on Reserve	53,173		
9/17/96	9/03/96	Draw on Reserve	21,837		

Issuer Information:

Contact	Phone Number
3/12/96 Karen Scott	(310)434 6648
9/17.96 Karen Scott	(310)434 6648

IV. MISCELLANEOUS

3/12/96 The draw was due to a delay in forwarding special tax revenue to the Fiscal Agent for deposit in the Bond Funds. It is expected the Reserve Fund will be replenished to its required level by March 11, 1996.

9/17/96 On September 3, 1996, the balance on the Reserve Fund was below its required level by \$11,770. Delinquent special tax payments as of June 30 1996, were the cause of the draw. Delinquent special taxes totaling \$21,837 have since been paid to the County Tax Collector. The Reserve Fund will be replenished to its required level in November 1996 when the tax revenue is transferred from the County to the City

Report printed March 18, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
1/02/91	\$4,755,000	Colton CFD No 90-1 San Bernardino CDAC Debt Issue Number: 90 - 1063 Limited tax obligation bond Multi cap imprvments and public works Mount Vernon Corridor	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Chilton & O'Connor	9/01/20 Term	9.130 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/12/96	3/01/96	Draw on Reserve	10,895		Mount Vernon Corridor
9/17/96	9/03/96	Draw on Reserve	91,238		Mount Vernon Corridor

Issuer Information:

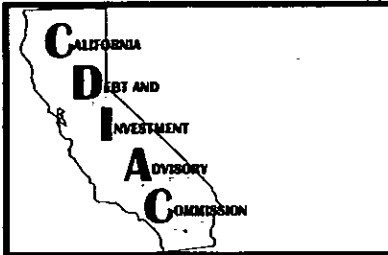
Contact	Phone Number
3/12/96 Karen Scott	(310)434 6648
9/17/96 Karen Scott	(310)434 6648

IV. MISCELLANEOUS

3/12/96 The Reserve Fund is currently \$53,749 below the reserve requirement of \$380,675. In December 1995, the City received a judgment in the foreclosure sujt filed against delinquent property owned by Lebanoff-McKnight partnership. The City has issued an order for sale of the delinquent property.

9/17/96 In December 1995, the City received a judgment in the forclosure suit filed against delinquent property owned by Lebanoff-McKnight partnership. The City has issued an order for sale of the delinquent property.

Report printed March 18, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/27/91	\$46,240,000	Fontana CFD No 90-3 San Bernardino CDAC Debt Issue Number: 90 - 1235 Limited tax obligation bond Multi cap imprvments and public works Empire Ctr	NR	Neg	(BC) Brown Harper Burns (UW) Sutro & Co	Comb	8.503 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
10/11/96	9/30/96	Draw on Reserve	246,378			Empire Ctr

Issuer Information:

Contact	Phone Number
Rene David	(909)350 6779

IV. MISCELLANEOUS

Report printed October 22, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/24/92	\$10,000,000	Hesperia CFD No 91-3 San Bernardino CDAC Debt Issue Number: 92 - 1368 Limited tax obligation bond Multi cap imprvments and public works Belgate Dev	NR	Neg	(BC) Brown Diven (UW) Seidler-Fitzgerald (TR) First Interstate CA	9/02/22 Comb	7.988 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

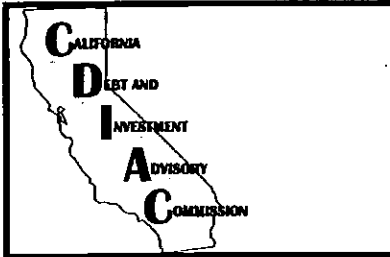
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/21/96	3/02/96	Draw on Reserve	95,035		Belgate Dev

Issuer Information:

Contact	Phone Number
Richard E Acevedo	(619)947 1824

IV. MISCELLANEOUS

As of December 31, 1995, no funds were on deposit in either the Principal Account or the Interest Account of the Special Tax Fund. The balance of the funds on deposit in the Reserve Account of the Special Tax Fund as of that date was \$92,543.61. The interest payment due on the Bonds on March 2, 1996 is \$384,702.50. The Reserve Fund balance will be transferred on or before March 2, 1996 by the Fiscal agent to the Interest Account pursuant to the provisions of the Bond Indenture and a pro rata distribution of such available funds will be made to the Bondowners. Special Taxes sufficient to pay the March 1995 and September 1995 debt service payments on the bonds were placed on the tax roll for the 1994-1995 tax year and Special Taxes sufficient to pay the March 1996 and September 1996 debt service payments on the Bonds were placed on the tax roll for the for the 1995-96 tax year. As of the date of this notice, no Special Taxes have been paid by the owner of the property within the District.
Report printed February 21, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
5/30/91	\$20,575,000	Victorville CFD No 90-1 San Bernardino CDAC Debt Issue Number: 90 - 0933 Limited tax obligation bond Multi cap imprvments and public works Western Addition	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg	Comb	8.184 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
9/16/96	9/03/96	Draw on Reserve	145,007		Western Addition

Issuer Information:

Contact	Phone Number
Adair Most	(619)955 5000

IV. MISCELLANEOUS

The reserve fund balance on September 9, 1996 is \$1,625,335.29. The reserve requirement on September 9, 1996 is \$1,761,525. As of September 9, 1996, the amount of tax assessments needed to obtain 100% reserve requirement is \$136,189.71. As of September 9, 1996, the reserve fund is 92% funded and will be replenished with tax assessments.

Report printed September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

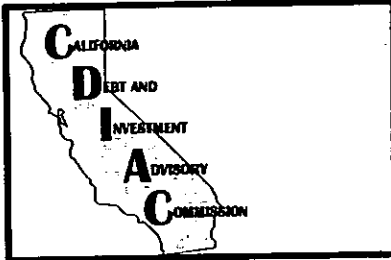
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/08/88	\$13,300,000	San Marcos CFD No 88-1 San Diego CDAC Debt Issue Number: 89 - 0001 Limited tax obligation bond Multi cap imprvments and public works	NR	Comp	(BC) Brown & Diven (FA) M F Whipple (UW) Drexel Burnham	Serial	(UNK)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/05/96	3/01/96	Draw on Reserve	254,899		
9/11/96	9/01/96	Draw on Reserve	314,477		

Issuer Information:

Contact	Phone Number
3/05/96 Roque Chiriboga	(619)744 4020
9/11/96 Roque Chiriboga	(619)744 4020



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
12/08/88	\$13,300,000	San Marcos CFD No 88-1 (Continued) San Diego CDAC Debt Issue Number: 89 - 0001					

IV. MISCELLANEOUS

3/05/96 The owner of the majority of the property located within the boundaries of CFD No 88-1 of the City of San Marcos is delinquent for a portion of the first and second installments of FY '94-95 Special Taxes, and the first installment of FY '95-96 Special Taxes of the District, exclusive of penalties and interest in the approximate amount of \$694,788 (\$167,404 for FY '94-95 and \$527,384 for FY 95-96). If Special Taxes of the Developer are not paid prior to August 31, 1996, the District may have to withdraw additional funds from the Reserve Fund to pay debt service due on the Bonds on September 1, 1996. The legislative body of the District commenced judicial foreclosure proceedings against the delinquent property for the FY 94-95 delinquencies on September 14, 1995 and is continuing to pursue these legal actions. However, on July 18, 1995 Baldwin Building Contractors and Baldwin Builders filed for Chapter 11 bankruptcy. The filing of the Chapter 11 provisions of 11 USC Sec 362 against the commencement or continuation of any attempt to collect payment of any debt. As soon as the stay is lifted, the legislative body of the District will continue with its judicial foreclosure proceedings for all outstanding delinquencies. The District cannot predict the timing or outcome of the bankruptcy nor the foreclosure proceedings.

9/11/96 \$314,477.03 was allocated between CFD No 88-1, Series 1988 and CFD No 88-1, Series 1990, on a pro-rata basis.

Report printed March 7, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/17/90	\$19,715,000	San Marcos CFD No 88-1 San Diego CDAC Debt Issue Number: 90 - 0249 Limited tax obligation bond Street construction and improvements	NR	Neg	(BC) Brown & Diven (FA) M F Whipple (UW) San Marcos PFA	Serial	7.625 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/05/96	3/01/96	Draw on Reserve			
9/11/96	9/01/96	Draw on Reserve			

Issuer Information:

Contact	Phone Number
3/05/96 Roque Chiriboga	(619)744 4020
9/11/96 Roque Chiriboga	(619)744 4020

IV. MISCELLANEOUS

3/05/96 Bonds are parity bonds see CDAC issue number 89-01 for details under miscellaneous.

9/11/96 \$314,477.03 was allocated between CFD No 88-1, Series 1988 and CFD No 88-1, Series 1990, on a pro-rata basis.

Report printed March 7, 1996, September 25, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
4/25/89	\$30,000,000	Poway CFD No 88-1 San Diego CDAC Debt Issue Number: 89 - 0060 Limited tax obligation bond Multi cap imprvments and public works Parkway Business Ctr	NR	Neg	(BC) Stradling Yocca (UW) Drexel Burnham	Comb	8.050 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

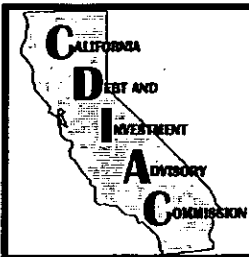
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/29/96	2/02/96	Draw on Reserve	269,235		Parkway Business Ctr

Issuer Information:

Contact	Phone Number
Peggy Stewart	(619)679 4311

IV. MISCELLANEOUS

Report printed March 29, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
3/10/87	\$32,800,000	South Poway CFD No 1 San Diego CDAC Debt Issue Number: 87 - 0026 Limited tax obligation bond Multi cap imprvments and public works Pomerado Bus Prk Refunding	NR	Neg	(BC) Stradling Yocca (UM) Drexel Burnham	Comb	7.260 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

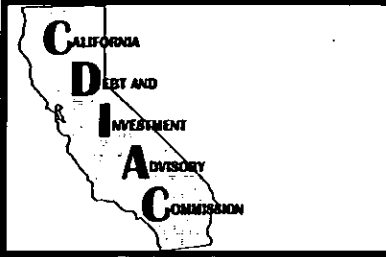
Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/29/96	2/02/96	Draw on Reserve	854,392		Pomerado Bus Prk

Issuer Information:

Contact	Phone Number
Peggy Stewart	(619)679 4311

IV. MISCELLANEOUS

Report printed March 29, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
9/15/88	\$14,770,000	Oxnard CFD No 88-1 Ventura CDAC Debt Issue Number: 88 - 0728 Limited tax obligation bond Multi cap imprvments and public works Oxnard Town Center	NR	Neg	(BC) Stradling Yocca (UW) Drexel Burnham	Comb	8.206 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Not Paid	Fund	Reserve Balance	Series
8/09/96	12/10/91	Default	485,011			Oxnard Town Center
8/09/96	4/10/92	Default	485,011			Oxnard Town Center
8/09/96	12/10/92	Default	865,264			Oxnard Town Center
8/09/96	4/10/93	Default	865,264			Oxnard Town Center
8/09/96	12/10/93	Default	865,264			Oxnard Town Center
8/09/96	4/10/94	Default	865,264			Oxnard Town Center
8/09/96	12/10/94	Default	865,264			Oxnard Town Center
8/09/96	4/10/95	Default	865,264			Oxnard Town Center
8/09/96	12/10/95	Default	865,264			Oxnard Town Center
8/09/96	4/10/96	Default	865,264			Oxnard Town Center
8/09/96	9/01/96	Default	7,892,135			Oxnard Town Center

Issuer Information:

Contact

James Fabian

Phone Number

(805)385 7475



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

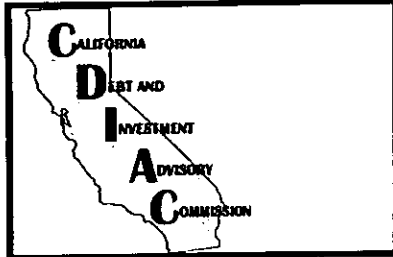
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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9/15/88	\$14,770,000	Oxnard CFD No 88-1 (Continued) Ventura CDAC Debt Issue Number: 88 - 0728					
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IV. MISCELLANEOUS

08/09/96 The unpaid FY 1991-92 special taxes were verified as unpaid via written confirmation from the Ventura County auditor-controller's records and removed from the property tax roll on January 12, 1992. The FY 1992-96 unpaid special taxes were removed from the property tax roll as follows: FY 1992-93, January 27, 1993; 9/15/88 \$14,770,000 Oxnard CFD No 88-1 Ventura; FY 1993-94, May 4, 1996; FY 1994-95, April 5, 1995; FY 1995-96, August 1, 1996. The amount of debt service that has not been made from October 1, 1993 to April 1, 1996 is \$3,735,552.88. The amounts do not include \$1,513,075.22 of delinquent property taxes through June 27, 1996, due to Power of Sale on June 28, 1996.

Report printed October 11, 1996.



MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/01/90	\$2,075,000	Wheatland CFD No 1 Yuba CDAC Debt Issue Number: 90 - 1031 Limited tax obligation bond Multi cap imprvmnts and public works	NR	Neg	(BC) Orrick Herrington (UM) First CA Regnl Sec	Comb	8.753 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
11/14/96	11/01/96	Default	175,732		

Issuer Information:

Contact _____ Phone Number _____
 Clay Castleberry (415)441 3550

IV. MISCELLANEOUS

Some major property owners continue to be delinquent in their special tax payments for fiscal years 1992-93, 1993-94, 1995-96, and 1996-97 resulting in a substantial delinquency. The City is diligently pursuing foreclosure against the properties that are delinquent in the payment of the special tax. Some delinquent property owners are vigorously opposing the City's action. Foreclosure proceedings against one major delinquent property owner proceeded to judicial foreclosure and an auction by the Yuba County Sheriff's Office on March 13, 1996. The minimum bid price was \$330,250. There were no bidders. The City continues to investigate its options regarding continued foreclosure and delinquency collection efforts against the property. Because of the foregoing delinquencies and the lack of funds, the City defaulted on its November 1, 1996 payment to bond holders. The trustee was unable to make any portion of the of the payment that was due on that date.

Report printed December 16, 1996.

**CALIFORNIA DEBT ADVISORY COMMISSION
MELLO-ROOS COMMUNITY FACILITIES DISTRICT
REPORTING GUIDELINES**

Date of Adoption: April 26, 1993
Date of Amendment: January 1, 1994*

It is the intent of the California Debt Advisory Commission to be guided by the following guidelines in implementing the requirements of Section 53359.5 of the Government Code, which section is part of the Mello-Roos Community Facilities Act of 1982, as amended (Sections 53311 et. seq.).

All issuers selling bonds after January 1, 1993 are covered by this law and are required to report certain information about the bond issue through the completion of the *Yearly Fiscal Status Report* or the *Draw-on the Reserve Fund or Default Report*. Issuers are required to file a *Yearly Fiscal Status Report* if they have sold bonds before June 30 of each year and yearly thereafter. Issuers who sell after June 30th would file a *Yearly Fiscal Status Report* the following year and each year thereafter. All issuers, regardless of when bonds are sold, would be required to report any draw-down or default that occurred throughout the entire year.

State Law

Section 53359.5 was amended by Senate Bill 1464 (Chapter 772, Statutes of 1992) to add subsections (b), (c), and (d). Section 53359.5 (b) and (c) was amended by SB 331 (Chapter 1193, Statutes of 1993).

- Section 53359.5 (b) of the Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds, including refunding bonds, after January 1, 1993 to report specific information to the Commission by October 30 of each year. The information items required by Section 53359.5 include:
- (1) the principal amount of bonds outstanding;
 - (2) the balance in the bond reserve fund;
 - (3) the balance in the capitalized interest fund, if any;
 - (4) the number of parcels which are delinquent with respect to their special tax payments, the amount that each parcel is delinquent, the length of time that each has been delinquent, and when foreclosure was commenced for each delinquent parcel;
 - (5) the balance in any construction funds; and
 - (6) the assessed value of all parcels subject to special tax to repay the bonds as shown on the most recent equalized roll.

The agency is to report on these items until final maturity of the bonds.

This report is called The Yearly Fiscal Status Report.

- Section 53359.5 (c) of the Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds regardless of when sold, to notify the Commission by mail, postage prepaid, within 10 days if any of the following events occur:
- (1) the local agency or its trustee fails to pay principal and interest due on any scheduled payment date; or
 - (2) funds are withdrawn from a reserve fund to pay principal and interest on the bonds.

This is called the Draw-on the Reserve Fund or Default Report

- Section 53359.5 (d) of the Government Code provides that the legislative body and CDAC are immune from liability for inadvertent errors in reporting under section 53359.5.

General Guidelines

- o A *Mello-Roos Community Facilities District* agency is the city council, county board of supervisors or board of directors of a special district, school district or joint powers authority that created the CFD and is responsible for complying with the Section.
- o All issuers selling bonds after January 1, 1993 must file reports with the Commission.
- o *Date of sale* is the date the bond purchase agreement is signed on a negotiated financing or the date the bid was accepted on a competitive bid. For example, if bonds were authorized before January 1, 1993, and a bond purchase contract was signed in February of 1993, the reporting must be made. All bonds issued in 1993, including bonds refunding a prior CFD issuance, must be reported.
- o *Bonds* shall mean any evidence of debt paid from Mello-Roos special taxes including limited tax obligation bonds, special tax bonds, certificates of participation, and bond anticipation notes.

A. Yearly Fiscal Status Report

- o All CFD agencies affected by this law will receive a *Yearly Fiscal Status Report* on or about August 1 of each year. This form will be sent to the agency annually and is to be returned to the Commission by October 30 of each year until all bonds are retired. Issuers selling bonds after June 30 of each year will not be required to file a *Yearly Fiscal Status Report* for that year, but will be required to file a *Yearly Fiscal Status Report* thereafter.
- o *Fund Balances*: The principal amount of the bonds outstanding and the fund balances for the bond reserve fund, capitalized interest fund, and construction funds should be reported as of June 30.

Reserve Fund: Report both the minimum balance of the Reserve Fund as required in the bond indenture and the reserve fund balance as of June 30 of the year.
- o *Delinquencies*: Report delinquencies as of the current tax roll. You may use page 2 of *Yearly Fiscal Status Report*, or submit the requested information by computer print out or other source.

For each delinquency list the parcel number; the date of the tax roll from which the earliest delinquency information is taken (December or April) and year; the length of time (number of days) delinquent (from the first delinquency date); the amount that the parcel is delinquent (special tax including principal and interest); if foreclosure has commenced for the parcel; and if so, the date foreclosure proceedings were commenced. If the tax roll indicates that a parcel is delinquent for more than one tax period use the earliest date as the date of the delinquency.

Foreclosure commences when the CFD agency notifies the property owner of the foreclosure.

- o *Assessed Valuation*: Issuers should report the total assessed value of parcels (land and improvements) which are subject to or may be subject to the special tax shown on the most recent tax roll. Include the date of the tax roll used on the report.

For new issuers only (those selling prior to June 30 of the year) or those issuers that have 12 months or more of capitalized interest available and for which no annual tax roll billing will be required, issuers may file the most recent appraisal value of property for the assessed valuation.

B. Non-Payment of Principal and Interest or Draw-on the Reserve Fund

- o All CFD agencies which issue bonds, regardless when sold, are covered by this law.
- o A *Draw-on the Reserve Fund* is defined as any withdrawal of funds that decreases the Reserve Fund below that amount stated as the *Minimum Reserve Fund Required* in the official bond documents/indenture of the bond sale. Funds drawn from the Reserve Fund to pay principal and/or interest payments that do not decrease the Fund below the Minimum Reserve need not be reported.
- o Any CFD agency which draws on the Reserve Fund or fails to pay debt service must report to the Commission each time such an event occurs.
- o The report shall consist of a letter to the Commission stating:
 - the community facility district's name,
 - bond issue title and original date of issue,
 - the type of non-payment (draw-on the Reserve Fund or non-payment),
 - the date the draw-on the Reserve Fund or non-payment occurred, and
 - the amount of the draw-on the Reserve Fund or non-payment.

Issuers may include a statement of explanation containing information pertinent to the default or draw-on the Reserve Fund (i.e., how expected to be cured, etc.).

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COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

CDAC # _____

California Debt Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269

I. GENERAL INFORMATION

- A. Issuer _____
- B. Community Facilities District Number/Name _____
- C. Name/Title/Series of Bond Issue _____
- D. Indicate Credit Rating: Rating Agency: _____ Rating _____ Not Rated
- E. Date of Bond Issuance _____
- F. Original Principal Amount of Bonds \$ _____
- G. Reserve Fund Minimum Balance Required \$ _____

II. FUND BALANCE FISCAL STATUS

- Balances Reported as of: June 30 _____ (Year)
- A. Principal Amount of Bonds Outstanding \$ _____
 - B. Bond Reserve Fund \$ _____
 - C. Capitalized Interest Fund \$ _____
 - D. Construction Fund(s) \$ _____

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

- Assessed Value Reported as of: _____ (DATE)
- (Check one)
- From Equalized Tax Roll:
 - From Appraisal of Property:
(Use only in first year or before annual tax roll billing commences)
- A. Total Assessed Value of All Parcels \$ _____

IV. DELINQUENT REPORTING INFORMATION

- Delinquent Parcel Information Reported as of Equalized Tax Roll of _____ (DATE)
- A. Are There Delinquent Parcels in the CFD? YES *(If yes, complete Section IV. B. page 2)* NO

V. NAME OF PARTY COMPLETING THIS FORM

NAME _____

TITLE _____

FIRM/AGENCY _____

ADDRESS _____

CITY/STATE/ZIP _____

PHONE NO. _____ DATE OF REPORT _____

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COMMUNITY FACILITIES DISTRICT YEARLY FISCAL STATUS REPORT (Continued)

IV. B. SPECIFIC INFORMATION ON EACH DELINQUENT PARCEL (Attach extra sheets as needed or a computer printout providing the requested information.)

Issuer _____

Community Facilities District Number/Name _____

ASSESSOR PARCEL NO	PARCEL DELINQUENT AS OF (CHECK ONE)			NO. OF DAYS DELINQUENT	AMOUNT DELINQUENT (\$)	HAS FORECLOSURE COMMENCED ON THIS PARCEL		IF YES, DATE FORECLOSURE COMMENCED
	DEC. 10	APRIL 10	YEAR			(YES)	(NO)	
1. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
2. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
3. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
4. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
5. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
6. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
7. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
8. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
9. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
10. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____

Completion and submital of this form to the California Debt Advisory Commission will assure your compliance with California State law. Section 83359.5 of the California Government Code requires that all agencies issuing Matamoros Community Facilities District bonds after January 1, 1993 to report specific information to the Commission by October 30 of each year.

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400
Sacramento, CA 95814
(916) 653-3269