



1997 MELLO-ROOS

COMMUNITY FACILITIES DISTRICTS

YEARLY FISCAL STATUS REPORT

MATT FONG

State Treasurer and Chairman

1997

MELLO-ROOS COMMUNITY FACILITIES DISTRICTS

YEARLY FISCAL STATUS REPORT

March 1998

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

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CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

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Individual Issuers. Appendix A lists all of the 1997 issues including the voluntary reports. Of the 209 issues, the City of Beaumont, located in Riverside County, reported on 12 issues, the most from any one jurisdiction. They were closely followed by Orange County with 11 issues. Over half of the issuers filed reports on just one issue.

Two issues were retired or matured this year. Trabuco Canyon Water District CFD No 2 retired a limited tax obligation bond for \$8,075,000 in June of 1996. The \$6,985,000 bond anticipation note issued by Rocklin Unified School District CFD No 1 matured in September 1997. These districts no longer are required to file reports with the Commission on these issues.

Appendix A Organization

Appendix A is organized alphabetically by county and by issuer within each county. Multiple county issues are placed at the end.

The Table for each bond issue is divided into four parts. Section I includes information from the Commission's *Report of Final Sale* originally reported to CDIAC and published in the Commission's monthly newsletter **DEBT LINE**.

Section II provides the fiscal status information for the bond issue. It is designed to show the use of the funds over time and delinquency information. Information is listed by either 1996 or 1997 and refers to the 1996/97 fiscal year. The data in Section II-A includes the balances for the following categories: (1) principal amount outstanding; (2) minimum reserve fund; (3) capitalized interest fund; and (4) construction fund.

Section II-B shows data on the status of tax collection for the district. This section is new to the report this year, so only 1996/97 data will be displayed. It lists the amount of taxes due, the amount unpaid and the percentage unpaid in the district. Section II-C lists the number of delinquent parcels (if any) the amount of any delinquency, and indicates if foreclosure has

commenced on any delinquent property. If the district is included in the county's Teeter Plan this is so noted.

The final part, Section II-D, reports the assessed value of the district. Issuers may report information on the assessed value of the district from either the most current tax roll or an appraisal at the time of the bond sale.

Finally, Section IV contains miscellaneous information reported to the Commission, such as sharing a reserve fund with a Marks-Roos joint powers agency bond pool or voluntary reporting.

Default/Draw on Reserve Reports Received from Issuers

In 1997, 22 issuers reported either defaults (non-payment of principal and interest) or draws on the reserve fund involving 39 separate bond issues. As some issues had more than one default or draw occurrence, a total of 56 reports were received throughout the year. These reports are distributed upon request to interested parties throughout the year as the *Commission Default/Draw on Reserve Report*. The information also appears on the CDIAC Internet Home Page (<http://www.treasurer.ca.gov/stocda.htm>).

Defaults. There were 17 defaulted issues in 1997. Of that total, five issues reported two defaults each. Defaulted issues are listed in Table 4 on the next page, along with their original date and the amount of the sale.

Draws on Reserve. The remaining 34 reports, received from 22 issuers, were draws on the reserve fund of the bond issue. Twelve issues report two draws each for the year. Issuers must report a draw on reserve if any withdrawal of funds decreases the reserve fund below the *Minimum Reserve Fund Requirement* as stated in the official bond documents or indenture of the bond sale.

The total number of issuers reporting defaults and draws has risen slightly since the Commission began receiving this information in 1994. But 1997 marks the high point in defaults reported by CFDs in California. Many of the issues were affected by the recession in the early 1990s, and the economic effects on those bond issues are now showing in the default statistics. As Table 3 notes, there are more than three times as many defaults reported this year than in 1995 and 1996.

Table 3
NO OF CFD DEFAULTS/DRAWS BY YEAR

<u>YEAR</u>	<u>NO OF DEFAULTS</u>	<u>NO OF DRAWS</u>	<u>TOTAL NO</u>
1994	6	21	27
1995	5	23	28
1996	5	31	36
1997	17	22	39

Appendix B Organization

Appendix B presents the information about the financings contained in the *1997 Default/Draw on Reserve Report*. Section I presents the original sold information reported to CDIAC by the issuer. Section III contains the information reported on the draw or default including the date the report was received by the Commission, the date of the default/draw, the amount withdrawn or not paid, and a contact name and phone number. Section IV contains any additional information that the issuer has reported to CDIAC about the event.

The Commission reports information on issuance, fiscal status, and defaults/draws on reserve from various sources believed to be reliable, but does not attempt to verify or audit individual reports. Readers are encouraged to call the issuer or participants of the financing if there are specific questions about the individual CFDs.

**Table 4
CFD DEFAULTED ISSUES IN 1997**

<u>ISSUE</u>	<u>ORIGINAL SALE DATE</u>	<u>AMOUNT SOLD</u>
<i>Two defaults reported in 1997</i>		
Atwater CFD No 1-90	7/27/95	\$6,900,000
Needles CFD No 94-1	1/05/95	\$4,445,000
Riverside Co CFD No 88-8	6/06/90	\$24,000,000
Tehachapi CFD No 89-1	2/21/95	\$670,000
Tehachapi CFD No 90-1	5/09/91	\$2,780,000
<i>One default reported in 1997</i>		
Antelope Valley-East Kem Water Agency CFD No 90-1	1/15/91	\$8,340,000
Antelope Valley-East Kem Water Agency CFD No 90-1	4/24/91	\$5,460,000
Hawthorne Community RDA CFD No 1	11/13/91	\$15,000,000
Los Angeles Co CFD No 6 Agua Dulce Area B	1/07/93	\$1,950,000
Lake Elsinore CFD No 88-3	7/30/92	\$8,000,000
Lake Elsinore CFD No 88-3	6/14/91	\$14,500,000
Lake Elsinore CFD No 88-3	5/24/95	\$4,400,000
Nevada Co CFD No 1990-1	12/12/90	\$9,070,000
Perris Union High School District No 87-1	7/20/88	\$17,000,000
San Jacinto CFD No 2	5/25/89	\$26,000,000
Val Verde School District CFD No 87-1	5/05/88	\$19,000,000
Wheatland CFD No 1	11/01/90	\$2,075,000

APPENDIX A

YEARLY FISCAL STATUS REPORTS

These reports are based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE							
6/12/96	\$17,035,000	Alameda CFD No 1 Alameda CDIAC Debt Issue Number: 96 - 1299 Limited tax obligation bond Multi cap imprvments and public works Harbor Bay Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Alameda PFA (TR) First Trust of CA	8/01/19 Serial	7.368 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	17,035,000	982,001	982,001			1,400,964	14,087	001%
1997	17,035,000	1,572,596	1,012,154					

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1996	8	14,567		6/30/96	Tax Roll	100,753,363
1997	8	22,497	No	6/30/97	Tax Roll	110,000,000

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/10/97	\$9,070,000	Livermore CFD No 90-1 Alameda CDIAC Debt Issue Number: 97 - 0067 Limited tax obligation bond Multi cap imprvments and public works Triad Ctr Refunding	NR	Neg	(BC) Sturgis Ness (UW) Mark Pressman (TR) Union Bank of CA	9/01/22 Serial	6.980 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid Pcnt
1997	9,070,000	725,600	725,600		5,955,987	231,589	000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)			
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1997			No	7/01/97	Tax Roll	144,106,693

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/12/93	\$49,740,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDIAC Debt Issue Number: 93 - 0948 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa F:AAA Ins	Neg	(BC) Orrick Herrington (FA) Amiga Advisors Inc (UM) Stone & Youngberg (EN) FGIC	Comb	5.493 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	49,740,000	1,825,341	1,871,522		26,906,768			
1994	48,960,000	3,650,681	3,714,835		8,634,529			
1995	48,095,000	3,650,681	3,748,358		37			
1996	47,135,000	3,650,681	3,075,409			6,343,268	210,298	003%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	202	112,257		7/01/94	Tax Roll	917,976,794
1994	312	298,659		7/01/95	Tax Roll	971,315,015
1995	193	159,689		7/01/96	Tax Roll	1,042,170,122
1996	275	339,033	Yes	2/13/97	Tax Roll	1,539,195,130

IV. MISCELLANEOUS

Bond Reserve Fund: \$1,825,069 (investments); \$1,250,340 (in insurance policy).



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/30/95	\$18,000,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDIAAC Debt Issue Number: 95 - 1460 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa F:AAA Ins	Comp	(BC) Orrick Herrington (FA) Amiga Advisors Inc (UW) Prudential Sec Inc (TR) First Interstate CA (EN) FGIC	8/01/20 Comb	5.284 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	18,000,000	1,568,970	1,581,614		9,738,425			
1996	17,730,000	1,568,970	1,568,970		5,655,511	6,343,268	201,298	003%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	193	159,689		7/01/96	Tax Roll	1,042,170,122
1996	375	339,033	Yes	2/13/97	Tax Roll	1,539,195,130

IV. MISCELLANEOUS

Bond Reserve Fund: \$784,485 (investments); \$784,485 (in insurance policy).



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/17/97	\$18,820,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDIAC Debt Issue Number: 97 - 0336 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Comp	(BC) Orrick Herrington (FA) Public Financial (UW) Smith Barney Inc (TR) BNY Western Trust (EN) MBIA	8/01/22 Comb	5.280 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	18,820,000	1,357,330				6,343,268	201,298	003%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	375	339,033	Yes	7/01/97	Tax Roll	1,539,195,130		

IV. MISCELLANEOUS

No funds were delivered to trustee prior to 7/1/97.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
3/16/95	\$15,000,000	Mt Diablo Unified School District CFD No 1 Contra Costa CDIAC Debt Issue Number: 95 - 0105 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa Ins	Comp	(BC) Orrick Herrington (FA) Government Fin Strat (LW) Smith Barney Inc (TR) First Trust of CA (EN) Capital Guaranty	8/01/24 Comb	5.899 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	15,000,000	1,086,900	1,091,975		12,781,843			
1996	14,800,000	1,086,900	1,095,172		5,518,152			
1997	14,585,000	6,251,251	6,362,428		7,512,861	6,604,337		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995			7/01/94	Tax Roll	15,51,868,879
1996			7/01/96	Tax Roll	13,90,779,028
1997			7/01/97	Tax Roll	15,63,914,192

IV. MISCELLANEOUS

Teeter Plan covers 100% of unpaid taxes.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/26/96	\$36,000,000	Mt Diablo Unified School District CFD No 1 Contra Costa CDIAC Debt Issue Number: 96 - 1443 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa	Comp	(BC) Jones Hall Hill (FA) Government Fin Strat (UW) Prudential Sec Inc (TR) First Trust of CA (EN) AMBAC	8/01/26 Comb	5.652 (NIC)
				Ins			

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	36,000,000	6,251,251	6,362,428		7,512,861	6,604,337		000%
Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)					
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value			
1996			7/01/97	Tax Roll	15,863,914,192			

IV. MISCELLANEOUS

Teeter Plan covers 100% of unpaid taxes.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/09/94	\$14,660,000	El Dorado County CFD No 1992-1 El Dorado CDIAC Debt Issue Number: 94 - 1693 Limited tax obligation bond Multi cap imprvments and public works El Dorado Hills	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) PaineWebber (TR) First Interstate CA	9/01/24 Comb	8.387 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	14,660,000	1,335,525	1,346,184	532,991	380,471			
1995	14,660,000	1,332,712	1,356,103		31,742			
1996	14,440,000	1,330,781	1,356,103		31,742	1,387,550	14,087	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				9/30/94	Appraisal	106,300,000
1995				6/30/95	Tax Roll	38,427,831
1996	23	14,087	No			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/20/96	\$9,195,000	Calexico Unified School District CFD No 1 Imperial CDIAC Debt Issue Number: 96 - 1609 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (UM) Piper Jaffray Inc (TR) US Trust Co of CA (EN) AMBAC	9/01/17 Comb	5.442 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	9,195,000	774,385	793,578			882,718	65,938	007%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996			Yes	7/01/96	Tax Roll	677,947,368		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/26/95	\$4,295,000	RNR School Financing Authority CFD No 92-1 Kern CDIAC Debt Issue Number: 95 - 1092 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) LeBoeuf Lamb Greene (UW) Stone & Youngberg (TR) First Trust of CA	9/01/20 Comb	6.969 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	4,295,000	429,500	443,189		2,632,388			
1996	4,250,000	429,500	436,481		49,168	621,782	9,343	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	162	11,108		7/01/95	Appraisal	199,063,404
1996	97	9,343	No	7/01/96	Tax Roll	357,154,404

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/21/95	\$3,330,000	Tehachapi CFD No 89-1 Kern CDIAC Debt Issue Number: 95 - 0002 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series A Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UM) Kinsell O'Neal (TR) Dai-Ichi Kangyo	3/05/95 Comb	8.898 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	3,330,000	333,000	315,602	181,946				
1996	3,250,000	333,000	334,928					
1997	3,250,000	333,000	346			670,614	659,340	098%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				7/01/95	Tax Roll	5,774,094
1996	53	463,751		7/01/96	Tax Roll	4,207,417
1997	53	659,340	No	2/13/97	Tax Roll	4,208,753

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/21/95	\$670,000	Tehachapi CFD No 89-1 Kern CDIAC Debt Issue Number: 95 - 0003 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series B Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UW) Kinsell O'Neal (TR) Dai-Ichi Kangyo	10/01/14 Term	10.883 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	670,000							
1996	670,000							
1997	670,000					670,614	659,340	098%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995						7/01/95	Tax Roll	5,774,094
1996	53	463,751				7/01/96	Tax Roll	4,207,417
1997	53	659,340	No	44		2/13/97	Tax Roll	4,208,753

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/26/95	\$10,105,000	Hawthorne Parking Authority CFD No 1 Los Angeles CDIAC Debt Issue Number: 95 - 0762 Limited tax obligation bond Parking Hawthorne Plaza Refunding	NR	Neg	(BC) Jones Hall Hill (LW) Sutter Securities (TR) Bank of America	9/01/19 Comb	8.142 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	10,105,000	970,993						
1996	10,105,000	970,993	971,088			684,438		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				3/01/96	Tax Roll	63,696,127
1996			No	3/01/97	Tax Roll	37,813,893

IV. MISCELLANEOUS

Bond Reserve Fund: Includes \$621,000 reserve fund agreement.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/18/93	\$13,625,000	Long Beach CFD No 3 Los Angeles CDIAC Debt Issue Number: 93 - 1416 Limited tax obligation bond Parking Pine Ave	NR	Neg	(BC) Jones Hall Hill (UM) Lazard Freres	Comb	6.504 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	13,625,000	1,188,018	1,224,891	453,560	161,479			
1994	13,625,000	1,188,018	1,227,912		170,444			
1995	13,625,000	1,188,018	1,225,026		178,747			
1996	13,595,000	1,188,018	1,188,018		5,273	847,287		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)	
	Nbr	Total Amount	Reporting Date	Assessed Value
1993			8/01/93	Appraisal 53,500,000
1994			7/01/94	Appraisal 53,500,000
1995			7/01/95	Appraisal 53,500,000
1996		No	8/01/93	Appraisal 53,500,000

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$14,180,000	Los Angeles County CFD No 2 Los Angeles CDIAC Debt Issue Number: 97 - 0010 Limited tax obligation bond Street construction and improvements Rowland Heights Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Los Angeles Co PWFA (TR) Los Angeles Co	10/01/18 Comb	6.712 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	14,180,000	1,131,945	1,212,335					000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996			No					

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/06/95	\$13,315,000	Los Angeles County CFD No 3 Los Angeles CDIAC Debt Issue Number: 95 - 1299 Limited tax obligation bond Multi cap imprvments and public works Valencia/Newhall	NR	Neg	(BC) Orrick Herrington (UW) PaineWebber (TR) First Trust of CA	9/01/20 Comb	7.425 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	13,315,000	1,172,071	1,172,071		2,347,133			
1996	13,315,000	1,172,071	1,172,071		2,347,133	1,685,023	14,660	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				3/30/95	Appraisal	85,000,000
1996	19	14,660	No	7/01/96	Tax Roll	29,629,713

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/16/97	\$18,575,000	Los Angeles County CFD No 3 Los Angeles CDIAC Debt Issue Number: 97 - 0280 Limited tax obligation bond Multi cap imprvments and public works Valencia/Newhall IA A Refunding	S:AAA M:Aaa Ins	Neg	(BC) Hawkins Delafield (UW) PaineWebber (TR) First Trust of CA (EN) FSA	9/01/14 Comb	5.582 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	18,575,000	1,658,540	1,658,540			1,606,802	61,515	003%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	52	61,515	No	7/01/96	Appraisal	239,770,901		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/19/94	\$12,750,000	Los Angeles County CFD No 5 Los Angeles CDIAC Debt Issue Number: 94 - 0172 Limited tax obligation bond Multi cap imprvments and public works Rowland Heights	NR	Neg	(BC) Stradling Yocca (UW) PaineWebber	Comb	7.530 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	12,750,000	1,131,625	1,131,625	1,274,657	9,514,452			
1995	12,750,000	1,131,625	1,131,625	601,455	5,846,446			
1996	12,750,000	1,122,092	1,122,092		2,153,555			
1997	12,520,000	1,131,625	1,131,625		1,733,662	1,207,924	9,815	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				5/22/94	Appraisal	38,250,000
1995				7/01/95	Tax Roll	25,113,636
1996				7/01/96	Tax Roll	29,629,713
1997	10	9,815	No	7/01/96	Tax Roll	29,629,713

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/07/93	\$4,675,000	Los Angeles County CFD No 6 Los Angeles CDIAC Debt Issue Number: 91 - 1340 Limited tax obligation bond Multi cap imprvments and public works Agua Dulce Area A	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	Comb	7.901 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	4,675,000	416,837	416,837	376,599	2,830,323			
1994	4,675,000	416,837	416,837		331,000			
1995	4,625,000	416,838	416,838		212,419			
1996	4,575,000	416,838	416,838		221,418			000%
1997	4,525,000	416,837	416,837		221,418	477,548	48,729	010%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				6/24/92	Appraisal	16,300,000
1994				6/24/92	Appraisal	16,300,000
1995	5	7,291		7/01/95	Tax Roll	25,076,675
1996	3	14,730		7/01/96	Tax Roll	14,296,117
1997	6	48,729	No	7/01/96	Tax Roll	14,296,117

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/05/95	\$50,000,000	Palmdale CFD No 93-1 Los Angeles CDIAC Debt Issue Number: 95 - 0137 Limited tax obligation bond Multi cap imprvments and public works Ritter Ranch	NR	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UM) Stone & Youngberg (TR) First Trust of CA	9/01/25 Comb	8.652 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	50,000,000	4,100,000	4,155,720	5,012,075	21,583,550			
1996	50,000,000	4,100,000	4,270,070	1,815,940	19,947,848	4,255,025	4,255,025	100%
1997	41,000,000	4,100,000	2,513,239		18,051,335			

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				1/06/95	Appraisal	150,000,000
1996				7/01/96	Tax Roll	2,685,529
1997	34	4,255,025	No	6/30/97	Tax Roll	2,092,361

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/05/95	\$11,855,000	Palmdale Elementary School District CFD No 90-1 Los Angeles CDIAC Debt Issue Number: 95 - 1740 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) O'Melveny & Myers (FA) Caldwell Flores (UW) PaineWebber (TR) State Street Bank CA (EN) FSA	8/01/25 Comb	5.502 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest		Special Taxes Due	Taxes Unpaid	Pcnt
1995	11,855,000				7,550,864	1,165,032	108,843	009%
1996	11,625,000				7,633,375			

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	228	93,354				7/01/95	Tax Roll	325,161,295
1996	331	108,843	No	151	12/9/96	7/01/96	Tax Roll	357,975,385

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Lowest of: 10% of original aggregate principal amt of bonds; maximum annual debt service or 125% of average annual debt service on outstanding bonds. Bond Reserve Fund: Muni Bond Debt Service FSA Insurance Policy.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/10/94	\$3,155,000	Quartz Hill Water District CFD No 1 Los Angeles CDIAC Debt Issue Number: 94 - 1307 Limited tax obligation bond Water supply/storage/distribution Portal Heights Refunding	NR	Neg	(BC) G A Laster (FA) Brad Kerwin & Assoc (UW) Prager McCarthy (TR) Bank of America	9/01/13 Comb	7.399 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	3,155,000	189,300	196,763					
1995	2,970,000	189,300	207,362					
1996	2,870,000	189,300	219,761			400,527	69,951	017%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	171	63,302		5/12/94	Appraisal	79,028,770
1995	174	47,451		7/01/95	Tax Roll	73,137,558
1996	189	69,951	No	7/01/97	Tax Roll	86,712,461

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/22/96	\$51,220,000	West Covina Redevelopment Agency CFD No 1989-1 Los Angeles CDIAC Debt Issue Number: 96 - 0200 Limited tax obligation bond Parking Fashion Plaza Refunding	S:A Oth	Neg	(BC) Rutan & Tucker (FA) Project Fin Assoc (UM) Smith Barney Inc (TR) First Trust of CA (EN) Bankers Trust	9/01/22 Comb	6.328 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	49,435,000	5,002,670	5,002,670			2,811,385		000%
Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)					
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996			No	8/01/96	Tax Roll	181,971,360		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/21/95	\$4,705,000	William S Hart Union High School District CFD No 87-1 Los Angeles CDIAC Debt Issue Number: 95 - 0257 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (UW) Wm S Hart Jt SFA (TR) First Interstate CA	8/15/18 Comb	6.575 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Special Taxes Due			Taxes Unpaid	Pcnt	
1995	4,705,000	2,035,441	2,035,441						
1996	4,660,000	2,035,441	2,035,441		334,449				
1997	4,570,000	2,035,441	2,103,633		350,935	321,784	15,433	004%	

Year	C. DELINQUENT (\$)			TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total	Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	18	20,967			7/01/94	Tax Roll	101,842,146
1996	23	20,807			7/01/95	Tax Roll	107,747,820
1997	25	18,606	No		7/01/95	Tax Roll	107,747,820

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Authority Reserve Fund Bond Reserve Fund: Authority Reserve Fund.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/21/95	\$1,790,000	William S Hart Union High School District CFD No 89-2 Los Angeles CDIAC Debt Issue Number: 95 - 0258 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (UW) Wm S Hart Jt SFA (TR) First Interstate CA	8/15/14 Comb	6.750 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,790,000	2,035,441	2,035,441		86,218			
1996	1,756,000	2,035,441	2,035,441		91,222			
1997	1,720,000	2,035,441	2,103,633		95,719	139,397	1,587	001%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	3	1,560		7/01/94	Tax Roll	42,175,453
1996	5	1,815		7/01/95	Tax Roll	44,609,135
1997	4	1,256	No	7/01/95	Tax Roll	44,609,135

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Authority Reserve Fund Bond Reserve Fund: Authority Reserve Fund.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/21/95	\$14,200,000	William S Hart Union High School District CFD No 88-4 Los Angeles CDIAC Debt Issue Number: 95 - 0259 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (UW) Wm S Hart Jt SFA (TR) First Interstate CA	8/15/14 Comb	6.850 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	14,200,000	2,035,441	2,035,441		2,224,737			
1996	13,905,000	2,035,441	2,035,441		2,245,832			
1997	13,880,000	2,035,441	2,103,633		1,577,873	975,239	54,657	005%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	52	62,518		7/01/94	Tax Roll	276,273,562
1996	87	78,189		7/01/95	Tax Roll	364,681,949
1997	85	62,590	No	7/01/95	Tax Roll	364,681,949

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Authority Reserve Fund. Bond Reserve Fund: Authority Reserve Fund



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/14/93	\$910,000	Madera County CFD No 93-1 Madera CDIAC Debt Issue Number: 93 - 1868 Limited tax obligation bond Multi cap imprvments and public works Rio Mesa	NR	Comp	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg	Serial	6.057 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	910,000	91,000	92,037	29,730				
1994	910,000	91,000	96,350	19				
1995	870,000	91,000	97,219					
1996	825,000	91,000	97,190			137,468	54,144	039%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993						7/01/94	Tax Roll	35,635,712
1994	24	25,808				7/01/94	Tax Roll	21,673,338
1995	25	60,790				7/01/97	Tax Roll	34,969,682
1996	29	113,177	No	14	8/7/96	7/01/97	Tax Roll	41,146,458

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/21/94	\$1,805,000	Madera County CFD No 94-1 Madera CDIAC Debt Issue Number: 94 - 0531 Limited tax obligation bond College/university facility	NR	Comp	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) First Interstate CA	9/01/09 Serial	7.122 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	1,805,000	180,500						
1994	1,805,000	180,500	181,692		549,378			
1995	1,730,000	180,500	181,840		350,519			
1996	1,650,000	180,500	180,994		290,606	171,311		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				6/30/94	Appraisal	6,850,700
1994				7/01/94	Tax Roll	4,268,989
1995				7/01/96	Tax Roll	6,337,338
1996			No	7/01/97	Tax Roll	6,427,179

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/26/96	\$1,600,000	Belvedere-Tiburon Library Agency CFD No 1995-1 Marin CDIAC Debt Issue Number: 96 - 0252 Limited tax obligation bond Public building Library	NR	Neg	(BC) Orrick Herrington (FA) Mark Pressman (UW) Mark Pressman (TR) First Trust of CA	9/01/26 Serial	5.892 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest		Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,600,000				1,078,875			
1997	1,600,000					280,434	14,355	005%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996				6/30/96	Tax Roll	1,850,000,000
1997	281	14,355	No	6/30/97	Tax Roll	2,070,558,458

IV. MISCELLANEOUS

The Agency has elected NOT to establish a reserve account for the bonds as disclosed in the Official Statement.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/11/97	\$2,890,000	Larkspur CFD No 1987-1 Marin CDIAC Debt Issue Number: 97 - 0842 Limited tax obligation bond Multi cap imprvments and public works Drake's Landing Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Union Bank of CA	8/01/13 Serial	5.508 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	2,890,000	144,500	144,500			318,600	1,475	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	1	1,475	No					

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/19/95	\$3,590,000	Marin County Open Space District CFD No 1993-1 Marin CDIAC Debt Issue Number: 95 - 0004 Limited tax obligation bond Parks/open space Old St Hilary's Open Space	NR	Neg	(BC) Orrick Herrington (FA) Rauscher Pierce (UM) Mark Pressman (TR) Meridian Trust Co	7/15/24 Comb	7.249 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	3,590,000	35,900	35,900	115,000	3,275,000			
1996	3,590,000	35,900	37,994		2,766,354			
1997	3,545,000	40,709	40,709		318,974	310,856	4,116	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				7/01/94	Tax Roll	1,500,000,000
1996	236	16,415		7/01/96	Tax Roll	1,589,947,524
1997	55	5,096	Yes	7/01/97	Tax Roll	1,654,333,029

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/29/95	\$10,285,000	Marin County Redevelopment Agency CFD No 1 Marin CDIAC Debt Issue Number: 95 - 0905 Limited tax obligation bond Multi cap imprvments and public works Marin City USA Federally Taxable	NR	Neg	(BC) Jones Hall Hill (UW) Gateway IA (TR) First Trust of CA	9/01/25 Term	7.838 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	10,285,000	1,028,500	1,055,246	631,493	2,076,137			
1996	10,285,000	1,028,500	1,054,978	59,796	281,491	153,921		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				7/31/95	Appraisal	55,590,000
1996			No	7/01/96	Tax Roll	94,307,384

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/22/97	\$4,600,000	Mill Valley CFD No 1996-1 Marin CDIAC Debt Issue Number: 96 - 1909 Limited tax obligation bond Public building Library Renovation/Expansion	NR	Neg	(BC) Orrick Herrington (FA) Mark Pressman (UW) Piper Jaffray Inc (TR) Dai-ichi Kangyo	8/01/27 Comb	5.700 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	4,600,000	92,000	92,000					000%
Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)				
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997			No	6/30/97	Tax Roll	1,595,029,299		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/07/94	\$27,735,000	Novato CFD No 1 Marin CDIAC Debt Issue Number: 94 - 1209 Limited tax obligation bond Multi cap imprvments and public works Vintage Oaks Refunding	NR	Comp	(BC) Nossaman Guthner (FA) Public Asset (UW) Prudential Sec (TR) First Trust of CA	8/01/21 Comb	7.251 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	27,735,000	2,377,218	2,469,223					
1995	27,735,000	2,377,218	2,648,924					
1996	27,320,000	2,377,218	2,835,970			2,053,734		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				8/01/95	Tax Roll	70,534,378
1995				7/31/96	Tax Roll	69,524,691
1996			Yes	9/01/97	Tax Roll	58,570,198

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/16/95	\$25,570,000	Novato CFD No 1 Marin CDIAC Debt Issue Number: 95 - 1228 Limited tax obligation bond Multi cap imprvments and public works Hamilton Field	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA	9/01/25 Comb	7.271 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	25,570,000	1,088,000	1,130,665	535,168	3,614,378	1,825,315		000%
1996	25,570,000	1,480,565	1,485,375	58,235	86,150			

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1995				8/26/96	Tax Roll	8,940,722
1996			Yes	9/01/97	Tax Roll	9,402,961

IV. MISCELLANEOUS

Principal Amt of Bonds Outstanding: \$12,515,000 in escrow.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/27/95	\$10,600,000	Atwater CFD No 1-90 Merced CDIAC Debt Issue Number: 95 - 1171 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown & Wood (UW) CA Capital Finance (TR) Bank of New York	8/01/15 Comb	8.022 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	10,600,000	848,000	703,869					000%
1996	10,600,000	848,000	311,078			1,771,032	1,249,625	070%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	10	843,505				7/07/95	Appraisal	46,100,500
1996	14	1,249,625	No	8	2/26/95	8/19/97	Tax Roll	32,077,595

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/27/95	\$6,900,000	Atwater CFD No 1-90 Merced CDIAC Debt Issue Number: 95 - 1283 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Lofton De Lancie (UW) Del Rey Assoc LLC (TR) Bank of New York	8/01/15 Term	5.000 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	6,900,000							000%
1996	6,900,000							
1997						1,771,031	1,249,625	070%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993						
1995	10	843,505		7/07/95	Appraisal	46,100,500
1996	14	1,249,625		8/19/97	Tax Roll	32,077,595
1997			No			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/01/95	\$5,792,745	Anaheim CFD No 1989-1 Orange CDIAC Debt Issue Number: 95 - 1698 Limited tax obligation bond Multi cap imprvments and public works Sycamore Canyon Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Rauscher Pierce (UW) Anaheim PFA (TR) Bank of America	9/01/14 Serial	5.745 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	5,792,745				604,779			
1996	5,730,338	609,700	636,601	491,110	606,939	538,974	4,517	000%
1997	5,762,600				620,149			

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	5	2,627		7/01/94	Tax Roll	216,015,015
1996	15	7,519		7/01/95	Tax Roll	198,652,298
1997	18	7,207	No	7/01/97	Tax Roll	204,002,080

IV. MISCELLANEOUS

Authority Reserve Fund Minimum Balance Rqrd: \$1,219,400. Authority Bond Reserve Fund: \$609,700/\$609,700 Surety.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/01/95	\$9,595,884	Anaheim CFD No 1989-2 Orange CDIAC Debt Issue Number: 95 - 1697 Limited tax obligation bond Multi cap imprvments and public works The Highlands Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Rauscher Pierce (UW) Anaheim PFA (TR) Bank of America	9/01/14 Serial	5.745 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	9,595,884				2,458,809			
1996	9,525,287	609,700	636,601	910,915	2,468,132	915,203	6,538	000%
1997	9,279,066				2,507,006			

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	13	7,853				7/01/94	Tax Roll	234,397,016
1996	28	12,654				7/01/95	Tax Roll	280,202,194
1997	11	4,754	No	1	7/13/97	7/01/97	Tax Roll	421,138,785

IV. MISCELLANEOUS

Authority Minimum Reserve Fund Balance Rqrd: \$1,219,400. Authority Bond Reserve Fund: \$609,700/\$609,700 Surety.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/15/97	\$2,685,000	Brea CFD No 1988-1 Orange CDIAC Debt Issue Number: 96 - 1911 Limited tax obligation bond Multi cap imprvments and public works Fairway Ctr Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Stone & Youngberg (UW) Prudential Sec Inc (TR) First Trust of WA	10/01/26 Comb	6.625 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	2,685,000	207,386	207,386			265,475		000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997			No	8/13/97	Tax Roll	17,976,778		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/25/93	\$8,515,000	Capistrano Unified School District CFD No 92-1 Orange CDIAC Debt Issue Number: 93 - 0277 Limited tax obligation bond K-12 school facility Las Flores	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg	Comb	6.862 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1992	8,515,000	734,300	734,300	782,714	6,500,000			
1993	8,515,000	734,300	764,180	532,770	6,508,441			
1994	8,515,000	734,300	734,468		1,403,128			
1995	8,350,000	734,000	746,023		812,296			
1996	8,175,000	734,000	746,113		778	875,848	1,471	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1992				7/15/93	Tax Roll	35,670,000
1993				7/01/94	Tax Roll	6,103,974
1994				7/01/95	Tax Roll	11,313,919
1995				7/01/96	Tax Roll	63,384,999
1996	5	1,470	Yes	7/01/97	Tax Roll	131,455,377

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/07/96	\$12,755,000	Capistrano Unified School District CFD No 88-1 Orange CDIAC Debt Issue Number: 96 - 0321 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) First Trust of CA (EN) FSA	9/01/14 Comb	5.734 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Special Taxes Due			Taxes Unpaid	Pcnt	
1996	12,755,000	1,275,500	638,487		1,002,274	1,089,399	16,157	001%	
1997	12,755,000	1,275,500	664,386		391				

Year	C. DELINQUENT (\$)			TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total	Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	35	18,210			7/01/96	Tax Roll	433,920,245
1997	30	16,157	Yes		7/01/97	Tax Roll	432,695,447

IV. MISCELLANEOUS

Financial Security Assurance Inc. has provided a municipal bond debt service reserve insurance policy equal to 50% of Reserve Requirement.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/14/96	\$81,550,000	Capistrano Unified School District CFD No 87-1 Orange CDIAC Debt Issue Number: 96 - 1292 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Capistrano U PFA (TR) First Trust of CA	9/01/20 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	81,550,000					10,491,077	97,508	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	212	97,508	Yes	7/01/97	Tax Roll	2,836,706,727

IV. MISCELLANEOUS

Totals for principal, reserve fund minimum required, reserve fund, no. and amount of delinquent parcels from Series 1996A and Series 1996B special tax bonds.

Authority Reserve Fund: \$13,498,792, Authority Reserve Fund Balance: \$13,509,800.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/10/97	\$12,500,000	Capistrano Unified School District CFD No 92-1 Orange CDIAC Debt Issue Number: 96 - 1484 Limited tax obligation bond K-12 school facility Las Flores	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) First Trust of CA	9/01/21 Comb	7.070 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	12,500,000	1,117,575	1,117,575	1,557,851	6,074,014			000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	5	1,470	Yes	7/01/97	Tax Roll	131,455,377		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/22/94	\$14,425,000	Cypress CFD No 1 Orange CDIAC Debt Issue Number: 94 - 0108 Limited tax obligation bond Multi cap imprvments and public works Sorrento Homes Refunding	NR	Neg	(BC) Burke Williams (UW) Whipple Kinsell & O	Comb	6.430 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	14,425,000	1,208,090	1,208,900	50,000	1,608,544			
1995	14,275,000	1,208,090	1,290,174		1,692,606			
1996	13,555,000	1,165,796	1,208,234		590,041			
1997	13,170,000	1,208,090	1,208,090		622,837	1,148,703	10,142	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	3	4,026		7/01/94	Appraisal	146,615,943
1995	16	24,282				
1996	9	25,643		4/01/96	Tax Roll	193,699,214
1997	11	15,536	No	4/01/97	Tax Roll	225,400,824

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/22/97	\$74,320,000	Irvine Unified School District CFD No 86-1 Orange CDIAAC Debt Issue Number: 97 - 0075 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Comp	(BC) Orrick Herrington (FA) Fieldman Rolapp (UM) Smith Barney Inc (TR) Dai-ichi Kangyo (EN) AMBAC	11/01/20 Comb	5.597 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	74,320,000	3,033,693	3,037,065		36,520,760	7,203,514	22,268	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	53	37,277	Yes	1/01/97	Tax Roll	2,479,839,349		

IV. MISCELLANEOUS

Reserve Min Balance Required: +\$3,033,693.75; Surety Bond Reserve Fund: +\$3,033,693.75 Surety.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/15/93	\$1,360,000	Los Alamitos Unified School District CFD No 90-1 Orange CDIAC Debt Issue Number: 93 - 0524 Limited tax obligation bond K-12 school facility	M:Baa1	Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Sutro & Co	Comb	6.254 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	1,360,000	127,500	1,193,045					
1994	1,360,000	136,000	1,193,045					
1995	1,360,000	136,000	1,193,045					
1996	1,360,000	136,000	1,092,835			1,048,850	14,488	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	298	16,292		6/30/94	Tax Roll	3,104,194,352
1994						
1995	395	23,775				
1996	423	27,055	Yes			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/18/94	\$1,470,000	Los Alamitos Unified School District CFD No 90-1 Orange CDIAC Debt Issue Number: 94 - 1293 Limited tax obligation bond K-12 school facility	M:Baa1	Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat (LW) M L Stern & Co (TR) Norwest Bk MN	8/15/24 Comb	6.552 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Special Taxes Due			Taxes Unpaid	Pcmt	
1994	1,470,000	138,045	1,193,045						
1995	1,470,000	138,045	1,193,045						
1996	1,470,000	138,045	1,092,835			1,048,850	14,488	001%	

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1994					
1995	395	23,775			
1996	423	27,055	Yes		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/16/97	\$10,240,000	Los Alamitos Unified School District CFD No 90-1 Orange CDIAC Debt Issue Number: 97 - 0134 Limited tax obligation bond K-12 school facility Refunding	S:AAA Ins	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) Smith Barney Inc (TR) Norwest Bk MN (EN) AMBAC	8/15/21 Comb	5.643 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	10,240,000	1,076,240	1,092,835		840,879	1,048,850	14,488	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1997	423	27,055	Yes			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/15/96	\$14,345,000	Newport-Mesa Unified School District CFD No 90-1 Orange CDIAC Debt Issue Number: 96 - 0311 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Prager-McCarthy (UW) PaineWebber (TR) First Trust of CA	9/01/21 Comb	6.681 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	14,345,000	1,206,129	1,206,192	232,766	662,789	1,031,156	9,585	000%
1997	14,345,000	1,206,192	1,206,192		720,903			

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1996	15	7,683		3/01/95	Tax Roll	457,466,059
1997	17	7,629	Yes	4/01/97	Tax Roll	963,476,032

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/94	\$7,632,808	Orange County CFD No 87-1 Orange CDIAC Debt Issue Number: 94 - 1434 Limited tax obligation bond Commercial development Dimensions Bus Pk Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/15 Comb	8.007 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	7,632,808	817,500	870,238		11,937			
1995	7,523,637	817,500	848,334		4,479			000%
1996	7,403,783	817,500	847,760		2,305	689,445	55,209	008%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	8	207,889				3/01/94	Tax Roll	54,794,747
1995	6	110,740				3/01/95	Tax Roll	47,603,117
1996	3	202,723	Yes	1	10/10/96	3/01/96	Tax Roll	45,375,880

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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Bond Reserve Fund: excludes common reserve.

I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

8/05/94	\$49,697,035	Orange County CFD No 87-3 Orange CDIAC Debt Issue Number: 94 - 1433 Limited tax obligation bond Multi cap imprvments and public works Mission Viejo Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/15 Comb	7.649 (TIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	49,697,035	5,185,000	5,459,391		6,580,335			
1995	49,148,040	5,185,000	5,380,569		9,098,609			
1996	48,572,987	5,185,000	5,376,925		9,480,736	3,902,667	58,601	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	160	163,283		3/01/94	Tax Roll	718,902,959
1995	83	94,771		3/01/95	Tax Roll	825,816,111
1996	83	168,333	Yes	3/01/96	Tax Roll	929,334,320

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/05/94	\$71,435,333	Orange County CFD No 87-4 Orange CDIAC Debt Issue Number: 94 - 1432 Limited tax obligation bond Multi cap imprvments and public works Foothill Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.402 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	71,435,333	6,355,500	6,729,519	553,322	4,387,570			
1995	70,979,862	6,355,500	6,595,218	18,778	5,086,127			
1996	70,490,811	6,355,500	6,590,571	5	4,868,261	5,250,153	48,537	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	86	84,453		3/01/94	Tax Roll	474,427,022
1995	29	51,132		3/01/95	Tax Roll	598,177,338
1996	41	103,100	Yes	3/01/96	Tax Roll	700,754,578

IV. MISCELLANEOUS

Bond Reserve Fund: excludes common reserve



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/11/97	\$10,815,000	Orange County CFD No 87-4 Orange CDIAC Debt Issue Number: 97 - 0155 Limited tax obligation bond K-12 school facility Foothill Ranch	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) First Trust of CA (EN) MBIA	8/15/19 Comb	5.450 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	10,815,000	1,081,500	1,081,500	344,828	6,901,934	5,250,153	48,537	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	41	103,100	Yes	3/01/96	Tax Roll	700,754,578		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/94	\$8,863,770	Orange County CFD No 87-5A Orange CDIAC Debt Issue Number: 94 - 1431 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.804 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	8,863,770	825,000	875,122		778,917			
1995	8,759,052	825,000	856,117		11,548			
1996	8,648,472	825,000	855,538		7,795	708,949	11,930	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	82	29,850		3/01/94	Tax Roll	219,781,308
1995	46	17,694		3/01/95	Tax Roll	208,276,631
1996	34	29,071	Yes	3/01/96	Tax Roll	199,897,649

IV. MISCELLANEOUS

Bond Reserve Fund: excludes common reserve



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/94	\$27,396,720	Orange County CFD No 87-58 Orange CDIAC Debt Issue Number: 94 - 1430 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.365 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	27,396,720	2,345,500	2,518,587	230,591	2,923,554			
1995	27,198,875	2,345,500	2,433,833	5,266	39,425			
1996	26,989,837	2,345,500	2,432,320	2	40,354	1,898,406	23,317	001%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				3/01/94	Tax Roll	431,818,343
1995	45	26,759		3/01/95	Tax Roll	445,249,162
1996	43	44,790	Yes	3/01/96	Tax Roll	427,776,558

IV. MISCELLANEOUS

Bond Reserve Fund: excludes common reserve



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/94	\$15,221,979	Orange County CFD No 87-5C Orange CDIAC Debt Issue Number: 94 - 1429 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.653 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	15,221,979	680,000	732,732	238,771	6,660,249			
1995	15,135,499	680,000	705,647	7,112	4,258,851			
1996	15,035,376	680,000	705,170	2	3,516,350	1,196,703	10,971	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	312	96,166		3/01/94	Tax Roll	161,260,648
1995	66	61,174		3/01/95	Tax Roll	191,660,237
1996	16	33,833	Yes	3/01/96	Tax Roll	200,185,034

IV. MISCELLANEOUS

Bond Reserve Fund: excludes common reserve



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/94	\$12,042,509	Orange County CFD No 87-5D Orange CDIAC Debt Issue Number: 94 - 1428 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.755 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	12,042,509	572,376	607,380	341,587	4,564,445			
1995	11,910,697	572,376	593,965	13,377	4,944,213			
1996	11,778,231	572,376	593,563		5,214,316	1,059,686	6,483	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	15	10,758		3/01/94	Tax Roll	76,797,219
1995	16	12,088		3/01/95	Tax Roll	111,344,174
1996	7	14,729	Yes	3/01/96	Tax Roll	145,527,641

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/01/93	\$13,695,000	Orange County CFD No 87-5E Orange CDIAC Debt Issue Number: 92 - 1429 Limited tax obligation bond Multi cap imprvments and public works Rancho Santa Margarita	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UW) Stone & Youngberg	8/15/18 Comb	7.218 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	13,965,000	1,204,245	1,204,245	1,158,354	179,139			
1994	13,965,000	1,204,245	1,277,118	362,460	27,124			
1995	13,430,000	1,204,245	1,204,245		17,371			
1996	13,430,000	1,204,245	1,229,311		274,162			
1997	13,155,000	1,204,245	1,231,951		274,151	1,217,282	129	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				3/01/93	Tax Roll	25,118,974
1994				3/01/93	Tax Roll	34,655,311
1995	3	14,746		3/01/94	Tax Roll	39,806,156
1996	2	3,255		3/01/95	Tax Roll	74,405,625
1997	1	142	Yes	3/01/96	Tax Roll	110,826,357

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/94	\$30,412,976	Orange County CFD No 87-B Orange CDIAC Debt Issue Number: 94 - 1427 Limited tax obligation bond Street construction and improvements Coto de Caza Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UN) So Orange Co PFA (TR) First Trust of CA	8/15/19 Comb	7.754 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	30,412,976	1,127,500	1,172,456		2,788,460			
1995	30,273,316	1,127,500	1,169,962		918,771			
1996	30,108,161	1,127,500	1,169,235		878,812	2,012,255	52,270	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	78	150,937		3/01/94	Tax Roll	275,268,500
1995	46	97,563		3/01/95	Tax Roll	385,440,312
1996	66	147,566	Yes	3/01/96	Tax Roll	521,600,318

IV. MISCELLANEOUS

Bond Reserve Fund: excludes common reserve



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/26/94	\$207,845,000	Orange County CFD No 88-1 Orange CDIAC Debt Issue Number: 94 - 1537 Limited tax obligation bond Multi cap imprvments and public works Los Alisos Refunding	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UW) So Orange Co PFA	9/01/18 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund				Special Taxes Due	Taxes Unpaid	Pcnt
1994	219,325,000	21,578,167	21,578,167						
1995	219,185,000	21,578,167	21,880,129	891	40,235,382				
1996	215,605,000	21,578,167	21,578,440		37,436,372				
1997	211,520,000	21,578,168	21,578,443		33,577,280	16,922,382	146,209	000%	

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	83	90,573		3/01/94	Tax Roll	1,185,456,468
1995	280	725,716		3/01/94	Tax Roll	1,210,489,491
1996	127	178,579		3/01/95	Tax Roll	1,512,580,989
1997	165	330,823	Yes	3/01/96	Tax Roll	1,691,912,302

IV. MISCELLANEOUS

Principal amt/reserve min balance required/principal amt of bonds outstanding/bond reserve fund total of Series A & Series B special tax bonds.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/08/96	\$4,250,000	Orange Unified School District CFD No 89-1 Orange CDIAC Debt Issue Number: 96 - 0080 Limited tax obligation bond K-12 school facility Sycamore Canyon Federally Taxable Refunding	NR	Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Orange USD FA (TR) First Trust of CA	9/01/14 Serial	6.450 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	4,250,000	297,500	297,500		5,920,186	424,971	3,611	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	11	3,611	No	9/26/97	Tax Roll	211,840,516

IV. MISCELLANEOUS

Bond Reserve Fund: at the authority level



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/27/96	\$27,765,000	Placentia CFD No 89-1 Orange CDIAC Debt Issue Number: 96 - 1348 Limited tax obligation bond Multi cap imprvments and public works East Placentia Federally Taxable Refunding	NR	Neg	(BC) McFarlin & Anderson (FA) Public Financial (LW) Placentia PFA (TR) First Trust of CA	9/01/15 Comb	6.265 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	27,765,000	2,776,500	2,776,500			2,389,386	85,113	003%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	22	85,113	No	6/28/97	Tax Roll	132,783,836

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/18/95	\$3,525,000	Saddleback Valley Unified School District CFD No 88-2 Orange CDIAC Debt Issue Number: 96 - 0040 Limited tax obligation bond K-12 school facility Rancho Cielo Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/17 Comb	6.184 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	3,252,000	247,022	321,025		1,805,024			
1996	3,445,000	67,573	67,573		1,826,504	300,385	10,654	003%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1995	20	29,327		7/01/96	Tax Roll 65,052,926
1996	12	22,165	Yes	1/01/97	Tax Roll 66,037,947

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/18/95	\$8,250,000	Saddleback Valley Unified School District CFD No 89-1 Orange CDIAC Debt Issue Number: 96 - 0041 Limited tax obligation bond K-12 school facility Robinson Ranch Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (LW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/17 Comb	5.836 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	8,250,000	578,164	753,042		2,399,779	611,494	7,094	001%
1996	8,000,000	158,157	158,157		2,185,703			

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	13	22,374		7/01/96	Tax Roll	118,771,920
1996	15	17,205	Yes	1/01/97	Tax Roll	147,354,042

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$15,686,602	Saddleback Valley Unified School District CFD No 89-2 Orange CDIAC Debt Issue Number: 96 - 1503 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.392 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	15,686,602	458,372	458,372		3,457,348	1,158,898	7,440	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1997	13	15,036	Yes	1/01/97	Tax Roll	211,566,727

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/18/95	\$4,465,000	Saddleback Valley Unified School District CFD No 89-4 Orange CDIAC Debt Issue Number: 96 - 0042 Limited tax obligation bond K-12 school facility Dove Canyon Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/15 Comb	6.119 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	4,465,000	313,364	402,992		1,772,987			
1996	4,305,000	85,721	85,721		1,801,282	364,894	10,416	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	17	17,060		7/01/96	Tax Roll	116,841,312
1996	16	16,452	Yes	1/01/97	Tax Roll	121,807,692

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/08/97	\$12,213,718	Saddleback Valley Unified School District CFD No 89-3 Orange CDIAC Debt Issue Number: 96 - 1504 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.388 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	12,213,718	357,006	357,006		782,812	819,803	5,130	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	6	8,870	Yes	1/01/97	Tax Roll	169,242,136		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$2,365,000	Saddleback Valley Unified School District CFD No 88-1 Orange CDIAC Debt Issue Number: 96 - 1506 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.601 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	2,365,000	69,170	69,170		1,822,639			000%
Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll			
1997			Yes	1/01/97	Tax Roll	132,155,093		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/14/94	\$8,075,000	Trabuco Canyon Water District CFD No 2 Orange CDIAC Debt Issue Number: 93 - 1947 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.590 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	8,075,000							
1995	7,925,000							
1996	7,765,000							
1997	0							

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	55	252,355		6/30/94	Tax Roll	325,452,894
1995	127	154,601		7/01/93	Tax Roll	325,452,894
1996	66	19,400		6/30/94	Tax Roll	325,452,894
1997						

IV. MISCELLANEOUS

This issue is retired. It matured on 4/15/96.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE							
4/14/94	\$4,620,000	Trabuco Canyon Water District CFD No 5 Orange CDIAC Debt Issue Number: 93 - 1948 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.941 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	4,620,000							
1995	4,525,000							
1996	4,415,000							
1997	4,370,000					467,167	9,572	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	55	15,050		6/03/94	Tax Roll	221,010,627
1995	51	12,954		7/01/93	Tax Roll	221,010,627
1996	26	7,050		6/30/94	Tax Roll	221,010,627
1997	46	9,572	NO	7/12/97	Tax Roll	275,651,004

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/14/94	\$20,365,000	Trabuco Canyon Water District CFD No 7 Orange CDIAC Debt Issue Number: 93 - 1949 Limited tax obligation bond Multi cap imprvments and public works Series A Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.925 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	20,365,000							
1995	20,045,000							
1996	19,765,000							
1997	17,800,000					1,849,461	39,221	002%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				6/30/93	Tax Roll	240,859,845
1995				7/01/93	Tax Roll	240,859,845
1996	3	24,311		6/30/94	Tax Roll	240,859,845
1997	40	39,221	NO	7/12/97	Tax Roll	150,203,768

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/14/94	\$17,785,000	Trabuco Canyon Water District CFD No 7 Orange CDIAC Debt Issue Number: 94 - 0451 Limited tax obligation bond Multi cap imprvments and public works Series B Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (LW) Trabuco Canyon PFA	Serial	8.327 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	17,785,000							
1995	17,520,000							
1996	17,240,000							
1997	16,145,000					1,776,930	37,683	002%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1994	120	193,934		6/30/94	Tax Roll	240,859,845
1995	112	113,837		7/01/93	Tax Roll	240,859,845
1996	3	24,311		6/30/94	Tax Roll	240,859,845
1997	40	37,683	NO	7/12/97	Tax Roll	150,203,768

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/14/94	\$4,395,000	Trabuco Canyon Water District CFD No 8 Orange CDIAC Debt Issue Number: 93 - 1950 Limited tax obligation bond Multi cap imprvments and public works Series A Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.131 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	4,395,000							
1995	4,390,000							
1996	4,350,000							
1997	4,170,000					470,927	17,514	004%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				6/30/94	Tax Roll	76,240,232
1995				7/01/93	Tax Roll	76,240,232
1996	16	23,728		6/30/94	Tax Roll	76,240,232
1997	10	17,514	NO	7/12/97	Tax Roll	47,544,538

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/14/94	\$895,000	Trabuco Canyon Water District CFD No 8 Orange CDIAC Debt Issue Number: 94 - 0452 Limited tax obligation bond Multi cap imprvments and public works Series B Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA	Serial	8.603 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	895,000							
1995	895,000							
1996	880,000							
1997	855,000					470,927	17,514	004%

Year	C. DELINQUENT (\$)			TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount			Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	266	656,145			6/30/94	Tax Roll	76,240,232
1995	31	48,574			7/01/93	Tax Roll	76,240,232
1996	16	23,728			6/30/94	Tax Roll	76,240,232
1997	10	17,514	NO		7/12/97	Tax Roll	47,544,538

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/19/96	\$9,605,000	Tustin Unified School District CFD No 88-1 Orange CDIAC Debt Issue Number: 96 - 1417 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Orrick Herrington (FA) Sutro & Co (UW) PaineWebber (TR) First Trust of CA	9/01/21 Comb	6.451 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	9,605,000	480,250	495,223	912,257	3,149,370	2,572,569	17,857	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	42	17,857	No	7/01/97	Tax Roll	923,035,217		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/06/95	\$20,105,000	Rocklin CFD No 3 Placer CDIAC Debt Issue Number: 95 - 1758 Limited tax obligation bond Multi cap imprvments and public works Stanford Ranch 1995 Series A Sr Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Smith Barney Inc (TR) First Trust of CA (EN) Capital Guaranty	11/01/15 Comb	5.075 (NIC)

c II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	20,105,000	1,649,086	1,679,074			3,060,265	21,114	000%
1996	19,340,000	1,649,086	1,698,492					

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	33	16,200		6/30/96	Tax Roll	367,775,874
1996	41	21,114	No	6/30/97	Tax Roll	365,686,758

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/06/95	\$13,425,000	Rocklin CFD No 3 Placer CDIAC Debt Issue Number: 96 - 0073 Limited tax obligation bond Multi cap imprvments and public works Stanford Ranch Series 1995-B Subordinate Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Smith Barney Inc (TR) First Trust of CA	11/01/15 Comb	6.002 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1995	13,425,000	1,185,245	1,206,798			3,060,265	21,114	000%
1996	13,295,000	1,185,245	1,217,862					

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1995	33	16,200		6/30/96	Tax Roll 367,775,874
1996	41	21,114	No	6/30/97	Tax Roll 365,686,758

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/30/97	\$3,605,000	Rocklin CFD No 4 Placer CDIAC Debt Issue Number: 97 - 0317 Limited tax obligation bond Multi cap imprvments and public works SE Rocklin Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Project Fin Assoc (UW) Stone & Youngberg (TR) First Trust of CA	9/01/11 Comb	5.691 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	3,605,000	360,500	360,500			206,041	4,191	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1997	9	4,191	No	6/30/97	Tax Roll	63,262,588

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/09/93	\$10,875,000	Rocklin Stanford Ranch CFD No 2 Placer CDIAC Debt Issue Number: 93 - 0104 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Comp	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Wedbush Morgan Sec	Comb	7.009 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1993	10,875,000	978,750	985,015		29,259			
1994	10,825,000	978,750	978,761					
1995	10,505,000	978,750	978,790					
1996	10,170,000	978,750	1,054,640					
1997	9,825,000	978,750	1,077,921			913,674	6,741	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	41	29,921		7/01/92	Tax Roll	400,690,582
1994	634	35,213		6/30/94	Tax Roll	405,729,148
1995	634	20,498		6/30/95	Tax Roll	456,724,295
1996	43	5,392		6/30/96	Tax Roll	513,577,141
1997	51	6,741	No	6/30/97	Tax Roll	512,125,166

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/17/96	\$6,000,000	Rocklin Stanford Ranch CFD No 3 Placer CDIAC Debt Issue Number: 96 - 1238 Limited tax obligation bond Multi cap imprvments and public works	NR	Neg	(BC) Jones Hall Hill (FA) Project Fin Assoc (LW) Stone & Youngberg (TR) First Trust of CA	11/01/20 Comb	6.324 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	6,000,000	600,000	616,065		5,325,683	3,060,265	21,114	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	41	21,114	No	6/30/97	Tax Roll	365,686,758		

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/04/93	\$6,985,000	Rocklin Unified School District CFD No 1 Placer CDIAC Debt Issue Number: 93 - 1046 Bond anticipation note K-12 school facility Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg	9/15/97 Term	5.994 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	6,985,000	933,000	933,000	219,870	2,340,575			000%
1994	6,985,000				81,983			
1995	6,985,000							
1996								

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Mbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1993		72,350		7/08/94	Tax Roll	364,760,000
1994	647	42,772		6/01/95	Tax Roll	448,111,604
1995	34	20,169		6/01/96	Tax Roll	476,170,123
1996	43	36,935				

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Issue matured.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/01/96	\$18,440,000	Rocklin Unified School District CFD No 1 Placer CDIAC Debt Issue Number: 96 - 1511 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Dai-ichi Kangyo (EN) MBIA	9/01/18 Comb	5.572 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	18,440,000							000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)			
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996			No	6/30/97	Tax Roll	1,805,047,227

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/15/96	\$3,810,000	Banning CFD No 86-1 Riverside CDIAC Debt Issue Number: 96 - 0377 Limited tax obligation bond Multi cap imprvments and public works Sun Lakes Refunding	S:AAA M:Aaa Ins	Neg	(BC) Brown Diven (FA) Evensen Dodge (UN) Stone & Youngberg (TR) Dai-Ichi Kangyo (EN) MBIA	8/01/05 Serial	5.019 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1996	3,605,000	381,000	381,907			537,674	3,007	000%
1997	3,605,000	381,000	389,379					

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1996	9	1,906		7/01/96	Tax Roll 196,978,330
1997	16	3,007	No	10/01/97	Tax Roll 237,109,003

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/27/94	\$1,510,060	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1687 Limited tax obligation bond Multi cap imprvments and public works IA No 1	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	1,359,054		248,417	1,126,670	4,023,157			
1995	1,359,053			44,446	404,237			
1996	1,359,053				670,333			
1997	1,510,060	114,685	170,286		304,951	134,666		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				8/15/93	Appraisal	4,533,000
1995				3/01/95	Tax Roll	490,884
1996				3/01/96	Tax Roll	506,251
1997			No	3/01/96	Tax Roll	506,251

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/27/94	\$149,193	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1688 Limited tax obligation bond Multi cap imprvments and public works IA No 2	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	134,274		248,417	1,126,670	4,023,157			
1995	134,274			4,391	39,938			
1996	134,274				56,095			
1997	149,193	11,331	16,824		30,129	13,305		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				8/15/93	Appraisal	1,053,000
1995				3/01/95	Tax Roll	16,764
1996				3/01/96	Tax Roll	17,289
1997			No	3/01/96	Tax Roll	17,289

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/27/94	\$1,178,423	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1689 Limited tax obligation bond Multi cap imprvments and public works IA No 3	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
0996	1,060,580				405,332			
1994	1,060,581		248,417	1,126,670	4,023,157			
1995	1,060,580			34,685	315,459			
1996	1,060,580				405,332			
1997	1,178,423	89,498	132,888		237,978	105,101		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
0996				3/01/96	Tax Roll	7,315,766
1994				8/15/94		6,463,000
1995				3/01/95	Tax Roll	7,183,799
1996				3/01/96	Tax Roll	7,315,766
1997			No	3/01/96	Tax Roll	7,315,766

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/29/94	\$2,304,001	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1690 Limited tax obligation bond Multi cap imprvments and public works IA No 4	NR	Neg	(BC) McFarlin & Anderson (UM) Beaumont FA	Comb	8.270 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	2,304,001		248,417	1,126,670	4,023,157			
1995	2,304,001			75,349	685,302			
1996	2,304,001				286,584			
1997	2,560,000	194,426	288,685		516,982	235,437		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			8/15/93	Appraisal	7,683,000
1995	2	59,348	3/01/95	Tax Roll	5,454,657
1996			3/01/96	Tax Roll	5,625,507
1997			3/01/96	Tax Roll	5,625,507

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/27/94	\$2,345,669	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1691 Limited tax obligation bond Multi cap imprvments and public works IA No 5	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	2,111,102		248,417	1,126,670	4,023,157			
1995	2,111,102			69,041	627,926			
1996	2,111,102				456,239			
1997	2,345,669	178,148	264,516		473,699	209,185		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			8/15/93	Appraisal	11,716,000
1995			3/01/95	Tax Roll	3,566,383
1996			3/01/96	Tax Roll	4,889,996
1997			3/01/96	Tax Roll	4,889,996

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/27/94	\$758,108	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1692 Limited tax obligation bond Multi cap imprvments and public works IA No 6A	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	682,297		248,417	1,126,670	4,023,157			
1995	682,297			22,313	202,942			
1996	682,297				39,235			
1997	758,108	57,576	85,490		153,097	67,608		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			8/15/93	Appraisal	9,764,000
1995			3/01/95	Tax Roll	449,158
1996			3/01/96	Tax Roll	463,222
1997			3/01/96	Tax Roll	463,222

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/27/94	\$219,219	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1693 Limited tax obligation bond Multi cap imprvments and public works IA No 6B	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	197,297		248,417	1,126,670	4,023,157			
1995	197,297			6,452	58,684			
1996	197,297				31,305			
1997	219,219	16,649	24,721		44,270	19,550		000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				8/15/93	Appraisal	8,432,000
1995				3/01/95	Tax Roll	501,151
1996				3/01/96	Tax Roll	272,108
1997			No	3/01/96	Tax Roll	272,108

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1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/27/94	\$283,156	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1695 Limited tax obligation bond Multi cap imprvments and public works IA No 9	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	254,840		248,417	1,126,670	4,023,157			
1995	254,840			8,334	75,799			
1996	254,840				42,481			
1997	283,156	21,505	31,931		57,182	25,252		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			8/15/93	Appraisal	850,000
1995			3/01/95	Tax Roll	300,000
1996			3/01/96	Tax Roll	390,150
1997			3/01/96	Tax Roll	390,150

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/27/94	\$540,242	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1696 Limited tax obligation bond Multi cap imprvments and public works IA No 10	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	486,218		248,417	1,126,670	4,023,157			
1995	486,217			15,901	144,620			
1996	486,217				50,498			
1997	540,242	41,030	60,922		109,100	48,178	24,089	050%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				8/15/93	Appraisal	1,622,000
1995	1	12,589		3/01/95	Tax Roll	760,085
1996				3/01/96	Tax Roll	783,891
1997		24,089	No	3/01/96	Tax Roll	783,891

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/27/94	\$573,311	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1697 Limited tax obligation bond Multi cap imprvments and public works IA No 11	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	515,980		248,417	1,126,670	4,023,157			
1995	515,979			16,874	153,473			
1996	515,979				107,630			
1997	573,311	43,542	64,651		115,778	51,128		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			8/15/93	Appraisal	1,721,000
1995			3/01/95	Tax Roll	172,192
1996			3/01/96	Tax Roll	177,584
1997			3/01/96	Tax Roll	177,584

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/27/94	\$172,619	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 1698 Limited tax obligation bond Multi cap imprvments and public works IA No 12	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA	Comb	8.297 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	155,357		248,417	1,126,670	4,023,157			
1995	155,357			5,080	46,209			
1996	155,357				2,811			
1997	172,619	13,110	19,466		34,860	15,394	15,394	100%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				8/15/93	Appraisal	1,075,000
1995	1	4,597		3/01/95	Tax Roll	488,186
1996	1	15,394		3/01/96	Tax Roll	507,907
1997		15,394	No	3/01/96	Tax Roll	507,907

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$350,000	Beaumont CFD No 93-1 Riverside CDIAC Debt Issue Number: 95 - 1440 Limited tax obligation bond Multi cap imprvments and public works IA No 5 Federally Taxable	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) BNY Western Trust	9/01/25 Serial	6.875 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	350,000					29,011		000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996			No	3/01/96	Tax Roll	4,889,996		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/26/93	\$12,775,000	Corona CFD No 86-1 Riverside CDIAC Debt Issue Number: 93 - 0421 Limited tax obligation bond Multi cap imprvments and public works Sierra Del Oro Refunding	S:A/AAA M:Aaa Ins	Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UM) Lehman Brothers (EN) FSA	Serial	5.250 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1993	12,775,000	1,277,500	1,277,704					
1994	12,775,000	1,277,500	1,277,510					
1995	12,205,000	1,277,500	1,277,511					
1996	11,515,000	1,277,500	1,277,511					
1997	10,790,000	1,277,500	1,277,511			1,134,277	47,793	004%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	195	101,392		8/05/93	Tax Roll	541,047,245
1994	120	54,052		8/08/94	Tax Roll	508,750,955
1995	104	38,941		8/07/95	Tax Roll	522,013,903
1996	108	51,073		8/02/96	Tax Roll	498,691,286
1997	105	47,793	No	8/11/97	Tax Roll	500,835,289

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/18/96	\$4,525,000	Corona-Norco Unified School District CFD No 6 Riverside CDIAC Debt Issue Number: 96 - 0944 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/12 Term	5.430 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	4,525,000	443,948	452,311			466,539	5,883	001%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	16	5,883	No	7/01/97	Tax Roll	145,971,667		

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$6,295,000	Corona-Norco Unified School District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 0945 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/14 Term	5.520 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	6,295,000	617,603	629,336			600,291	50,628	008%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	40	50,628	No	7/01/97	Tax Roll	271,289,039		

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAc REPORT OF FINAL SALE							
7/18/96	\$7,300,000	Corona-Norco Unified School District CFD No 3 Riverside CDIAC Debt Issue Number: 96 - 0947 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/04 Term	4.750 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	7,300,000	716,203	735,810			1,169,077	11,022	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	31	11,022	No	7/01/97	Tax Roll	320,972,844

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$3,180,000	Corona-Norco Unified School District CFD No 7 Riverside CDIAC Debt Issue Number: 96 - 0948 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (LW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/07 Term	4.970 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	3,180,000	311,990	320,534			411,291	13,924	003%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	50	13,924	No	7/01/97	Tax Roll	233,576,739		

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/11/93	\$1,220,000	Jurupa Unified School District CFD No 2 Riverside CDIAC Debt Issue Number: 93 - 0192 Limited tax obligation bond Multi cap improvements and public works	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg	Comb	6.843 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	1,220,000	104,843	105,398	37,965	212,355			
1994	1,220,000	104,843	105,927		10,780			
1995	1,195,000	104,844	106,386	84,785	1,197			
1996	1,145,000	104,844	108,533	79,962	1,256			000%
1997	1,145,000	104,843	114,315		1,323	111,955	1,158	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				2/10/93	Appraisal	7,719,960
1994				7/01/94	Tax Roll	5,723,814
1995	2	2,577		7/01/94	Tax Roll	11,017,714
1996	3	2,203		7/01/95	Tax Roll	13,239,658
1997	1	2,444	No	7/01/96	Tax Roll	12,580,665

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/24/95	\$4,400,000	Lake Elsinore CFD No 88-3 Riverside CDIAC Debt Issue Number: 94 - 1745 Limited tax obligation bond Multi cap imprvments and public works W Lake Elsinore Federally Taxable	NR	Neg	(BC) McFarlin & Anderson (FA) First CA Cap Mrkts (UW) Lake Elsinore PFA (TR) Union Bank	10/01/20 Serial	8.967 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	4,400,000				4,210,000			
1996	4,400,000				3,800,000			
1997	4,400,000				3,800,000	2,547,314	658,899	025%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1995		469,180		7/13/95	Appraisal 97,585,000
1996				6/30/96	Tax Roll 102,979,179
1997	156	658,899	No	7/01/97	Tax Roll 120,743,566

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Pool Level. Bond Reserve Fund: Pool Level.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/28/93	\$4,162,929	Lake Elsinore CFD No 90-3 Riverside CDIAC Debt Issue Number: 93 - 0089 Limited tax obligation bond Multi cap imprvments and public works No Lake Elsinore Hills	NR	Neg	(BC) Jones Hall Hill (FA) First CA Cap Mrkts (UM) Lake Elsinore PFA	Serial	8.776 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	4,162,929			583,468	3,221,859			
1994	4,162,928				1,572,144			
1995	4,162,929							
1996	4,162,929							
1997	4,060,000					440,746	440,746	100%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				6/09/92	Appraisal	18,700,000
1994				7/01/94	Tax Roll	4,017,034
1995				9/01/95	Appraisal	19,485,000
1996	12	428,106		6/30/96	Tax Roll	2,427,900
1997	12	440,746	No	7/01/97	Tax Roll	2,435,658

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Pool Level. Bond Reserve Fund: Pool Level.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/14/96	\$1,600,000	Lake Elsinore CFD No 95-1 Riverside CDIAC Debt Issue Number: 96 - 0173 Limited tax obligation bond Multi cap imprvments and public works City Center Federally Taxable	NR	Neg	(BC) Jones Hall Hill (FA) Rod Gunn (LW) Lake Elsinore PFA (TR) Union Bank	10/01/25 Serial	8.354 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,600,000							
1997	1,565,000					170,693		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1996				1/01/96	Appraisal	1,971,152
1997			No	7/01/97	Tax Roll	2,010,572

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Pool Level. Bond Reserve Fund: Pool Level.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/09/97	\$2,390,000	Lake Elsinore Unified School District CFD No 89-1 Riverside CDIAC Debt Issue Number: 97 - 0210 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/19 Comb	6.132 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	2,390,000	193,376	196,353		139	392,663	11,067	002%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1997	20	11,067	No	7/01/96	Tax Roll	37,280,469

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$2,610,000	Lake Elsinore Unified School District CFD No 90-1 Riverside CDIAC Debt Issue Number: 97 - 0211 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/16 Comb	6.104 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	2,610,000	270,618	270,627		10	228,678	5,958	002%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1997	8	5,958	No	7/01/96	Tax Roll	22,695,370

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/15/93	\$5,000,000	Moreno Valley Towngate CFD No 87-1 Riverside CDIAC Debt Issue Number: 93 - 0215 Limited tax obligation bond Street construction and improvements Area No 1	NR	Neg	(BC) Brown Diven (UW) Westhoff-Martin	Comb	(UNK)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	5,000,000	408,631	410,089	465,038	3,558,593			
1994	5,000,000	406,817	409,141	181,894	117,480			
1995	5,000,000	406,242	414,170		47,541			
1996	4,865,000	408,631	413,597		49,777			
1997	4,865,000	408,631	412,065		52,226	416,555		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993			6/01/93	Tax Roll	112,918,738
1994			8/04/94	Tax Roll	190,591,744
1995			8/04/95	Tax Roll	184,068,979
1996			7/02/96	Tax Roll	124,214,709
1997		No	7/07/97	Tax Roll	125,038,716

IV. MISCELLANEOUS

Principal Amt of Bonds Outstanding: Last year's numbers did not include October 1996 principal due of \$70,000.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/23/94	\$22,700,000	Moreno Valley Towngate CFD No 87-1 Riverside CDIAC Debt Issue Number: 94 - 1248 Limited tax obligation bond Multi cap imprvments and public works Refunding	S:AAA M:Aaa Ins	Neg	(BC) Brown Diven (UW) Westhoff-Martin (TR) US Trust Co of CA (EN) Capital Guaranty	12/01/21 Comb	(UNK)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	22,700,000	1,905,337	1,905,337	80,347				
1995	22,480,000	1,899,612	1,965,248					
1996	21,850,000	1,905,337	1,905,355					
1997	21,200,000	1,905,337	1,933,076			66,599		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			8/04/94	Tax Roll	228,440,245
1995			8/04/95	Tax Roll	226,182,355
1996			7/02/96	Tax Roll	165,046,459
1997		No	7/07/97	Tax Roll	165,920,304

IV. MISCELLANEOUS

Totals for principal/reserve fund minimum required/reserve fund balances are totals of Series A & Series B special tax bonds.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/21/96	\$3,360,000	Murrieta County Water District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1474 Limited tax obligation bond Multi cap improvements and public works Federally Taxable State Taxable Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Murrieta Water PFA (TR) US Trust Co of CA	10/01/21 Term	6.023 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	3,360,000		272,269		31,068	220,719	49,188	022%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	37	5,425	No	9/23/96	Tax Roll	181,239,224

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Held at Authority level. Bond Reserve Fund: 27.33% of Authority Reserve.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE							
11/21/96	\$8,930,000	Murrieta County Water District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1475 Limited tax obligation bond Multi cap imprvments and public works IA No 2 Federally Taxable State Taxable Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Murrieta Water PFA (TR) US Trust Co of CA	10/01/21 Term	6.023 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	8,930,000		723,864		427,291	643,500	30,432	004%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	1	30,432	No	9/23/96	Appraisal	23,544,000

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Held at Authority Level. Bond Reserve Fund: 72.6% of Authority reserve.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/11/95	\$2,300,000	Norco CFD No 93-1 Riverside CDIAC Debt Issue Number: 95 - 0392 Limited tax obligation bond Multi cap imprvments and public works Gateway Specific Plan	NR	Neg	(BC) Brown Diven (FA) Urban Futures (UW) Miller & Schroeder (TR) Seattle-First	7/01/20 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1995	2,300,000	197,955	215,775			204,880	41,257	020%
1996	2,255,000	197,955	223,954		972,885			

Year	Nbr	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
		Total Amount			Reporting Date	Appraisal /Tax Roll
1995	12	21,566				
1996	12	41,257	No	7/01/95	Appraisal	11,762,000

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/12/95	\$12,385,000	Palm Desert CFD No 91-1 Riverside CDIAC Debt Issue Number: 95 - 1704 Limited tax obligation bond Multi cap imprvments and public works Indian Ridge PI	NR	Neg	(BC) Nossaman Guthner (FA) MuniFinancial (UW) Stone & Youngberg (TR) Bank of America	10/01/20 Comb	7.036 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	12,385,000	1,092,786	1,106,876		9,700,899			
1996	12,385,000	1,092,786	1,139,673		10,445,913	1,098,429	12,925	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	1	4,578				7/01/96	Tax Roll	104,094,619
1996	7	12,925	No	6		7/01/97	Tax Roll	145,195,088

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type	
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE								
7/31/96	\$8,653,203	Perris CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1265 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (LW) Perris PFA (TR) First Trust of CA	9/01/19 Serial	6.629 (TIC)	
II. YEARLY FISCAL STATUS REPORT INFORMATION								
A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid Pcnt	
1996	8,572,205					609,125	63,248 010%	
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	2	63,248	No	1		7/01/97	Tax Roll	57,662,271
IV. MISCELLANEOUS								
Part of Authority Reserve Fund is not specified.								



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$8,385,562	Perris CFD No 88-3 Riverside CDIAC Debt Issue Number: 96 - 1266 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/24 Serial	5.363 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	8,270,965					725,906	146,183	020%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	201	146,189	No	7/01/97	Tax Roll	39,893,854		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$3,976,235	Perris CFD No 90-1 Riverside CDIAC Debt Issue Number: 96 - 1267 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (LW) Perris PFA (TR) First Trust of CA	9/01/24 Serial	5.571 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	2,941,830					258,736	525	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	1	525	No	7/01/97	Tax Roll	22,926,620		

IV. MISCELLANEOUS

Part of Authority Reserve Fund is not specified.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/27/93	\$6,338,890	Perris CFD No 93-1 Riverside CDIAC Debt Issue Number: 93 - 0168 Limited tax obligation bond Multi cap imprvments and public works May Ranch	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Perris PFA	Comb	8.210 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	6,388,889			897,233	4,893,766			
1994	6,338,889			530,795	1,684,766			
1995	6,338,890				2,462			
1996	6,338,889				2,555			
1997	6,338,889				2,737	543,632	5,004	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				3/27/93	Appraisal	30,158,131
1994				3/01/94	Tax Roll	28,724,644
1995	5	3,655		7/01/95	Tax Roll	36,192,203
1996	11	10,623		7/01/95	Tax Roll	37,121,803
1997	8	5,004	No	7/01/98	Tax Roll	42,466,232

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
3/09/95	\$6,200,000	Perris CFD No 93-2 Riverside CDIAC Debt Issue Number: 95 - 0033 Limited tax obligation bond Street construction and improvements Perris Plaza	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) Seattle-First	9/01/25 Comb	8.930 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	6,200,000				43,588			
1996	6,200,000							
1997	6,150,000					595,151	292,361	049%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				1/12/95	Appraisal	22,110,000
1996				7/01/95	Tax Roll	12,617,232
1997	28	292,361	No	7/01/97	Tax Roll	12,598,287

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/25/96	\$7,480,000	Rancho California Water District CFD No 88-3 Riverside CDIAC Debt Issue Number: 96 - 0318 Limited tax obligation bond Multi cap imprvments and public works Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Wells Fargo Bank (EN) AMBAC	9/01/17 Comb	5.918 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	7,480,000	596,543	596,543		870,666			
1997	7,115,000	596,543	620,269		674,736	625,292	4,413	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	5	5,859		7/01/96	Tax Roll	110,440,430
1997	4	2,768	No	7/01/97	Tax Roll	108,588,624

IV. MISCELLANEOUS

Bond Reserve Fund: Amt in excess of Reserve Fund Requirement was transferred to the Interest Acct on 8/15/97.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/09/95	\$4,315,000	Riverside County CFD No 85-1 Riverside CDIAC Debt Issue Number: 95 - 1311 Limited tax obligation bond Multi cap imprvments and public works Golden Triangle IA A Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Riverside Co PFA (TR) First Trust of CA	9/01/06 Term	6.200 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	3,950,000	259,365	259,378					
1996	3,625,000	428,836	429,507			527,903	19,308	003%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	38	18,614		9/30/96	Tax Roll	265,733,700
1996	90	19,308	No	9/30/97	Tax Roll	212,890,398

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Total of Sr Lien Bonds Series A and Jr Lien Bonds Series B. Bond Reserve Fund: Total of Sr Lien Bonds Series A and Jr Lien Bonds Series B.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/09/95	\$960,000	Riverside County CFD No 85-1 Riverside CDIAC Debt Issue Number: 95 - 1312 Limited tax obligation bond Multi cap imprvments and public works Golden Triangle IA B Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Riverside Co PFA (TR) First Trust of CA	9/01/06 Term	6.750 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	880,000	39,049	37,740					
1996	805,000	95,401	95,788			131,788	8,407	006%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	4	4,777		9/30/96	Tax Roll	57,646,615
1996	19	8,407	No	9/30/97	Tax Roll	47,386,141

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Total for Sr Lien Bonds Series A and Jr Lien Bonds Series B. Bond Reserve Fund: Total for Sr Lien Bonds Series A and Jr Lien Bonds Series B.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/09/95	\$34,095,000	Riverside County CFD No 85-2 Riverside CDIAC Debt Issue Number: 95 - 1310 Limited tax obligation bond Multi cap imprvments and public works California Oaks Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Riverside Co PFA (TR) First Trust of CA	9/01/13 Term	6.650 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	32,000,000	3,383,664	3,387,601					
1996	29,075,000	3,383,685	3,396,904		111,079	3,069,084	123,327	004%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	72	93,735		9/30/96	Tax Roll	631,462,980
1996	204	123,327	No	9/30/97	Tax Roll	593,248,541

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Total for Sr Lien Bonds Series A and Jr Lien Bonds Series B. Bond Reserve Fund: Total for Sr Lien Bonds Series A and Jr Lien Bonds Series B.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/23/97	\$12,025,000	Riverside County CFD No 87-5 Riverside CDIAC Debt Issue Number: 97 - 0048 Limited tax obligation bond Multi cap imprvments and public works Sr Lien Series A Refunding	NR	Neg	(BC) McFarlin & Anderson (FA) Fieldman Rolapp (UW) O'Connor & Co (TR) State Street Bank CA	9/01/13 Comb	6.938 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	11,845,000	1,202,500	1,210,675			1,380,828	8,932	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	12	8,932	No	9/30/97	Tax Roll	71,362,436		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$1,080,000	Riverside County CFD No 87-5 Riverside CDIAC Debt Issue Number: 97 - 0049 Limited tax obligation bond Multi cap imprvments and public works Jr Lien Series B Federally Taxable Refunding	NR	Comp	(BC) McFarlin & Anderson (FA) Fieldman Rolapp (UW) O'Connor & Co (TR) State Street Bank CA	9/01/13 Term	12.000 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	1,080,000	108,000	108,258			1,380,828	8,932	000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1997	12	8,932	No	9/30/97	Tax Roll	71,362,436

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/13/93	\$8,370,000	Riverside Unified School District CFD No 2 Riverside CDIAC Debt Issue Number: 93 - 0113 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (FA) Whipple Kinsell (UW) Stone & Youngberg (TR) First Trust of CA	9/01/18 Comb	7.193 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	8,370,000	737,138	737,138	1,016,199	6,224,613			
1994								
1995								
1996	8,205,000	737,137	737,137					
1997	8,035,000	737,137	737,145			900,523	7,057	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993						
1994						
1995						
1996	10	6,315		7/01/96	Tax Roll	177,319,032
1997	21	10,634	No	7/01/97	Tax Roll	178,508,766

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/14/93	\$745,000	Riverside Unified School District CFD No 3 Riverside CDIAC Debt Issue Number: 93 - 1734 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of CA	9/01/18 Comb	6.667 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993								
1994					891			
1995	720,000	63,385	66,201			70,036		000%
1996	705,000	68,385	69,172					

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993						
1994						
1995				7/01/96	Tax Roll	26,505,084
1996			No	7/01/97	Tax Roll	26,662,179

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/01/95	\$865,000	Riverside Unified School District CFD No 4 Riverside CDIAC Debt Issue Number: 94 - 1714 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of WA	9/01/20 Comb	7.337 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995								
1996	865,000	77,390	81,514		59,217	334,623	7,043	002%
1997	850,000	77,390	85,197		348,274			

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995						
1996				7/01/96	Tax Roll	10,083,027
1997	2	870	No	7/01/97	Tax Roll	10,083,027

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/18/95	\$1,630,000	Riverside Unified School District CFD No 2 Riverside CDIAC Debt Issue Number: 95 - 0983 Limited tax obligation bond K-12 school facility Tomas Rivera Elementary	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of CA	9/01/18 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,630,000	151,872	159,242			900,523	7,057	000%
1996	7,860,000	151,872	159,242					

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	10	6,315		7/01/96	Tax Roll	177,319,032
1996	21	10,634	No	7/01/97	Tax Roll	178,508,766

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

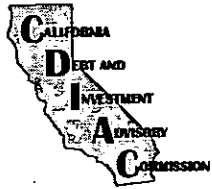
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/29/95	\$2,685,000	Riverside Unified School District CFD No 1 Riverside CDIAC Debt Issue Number: 95 - 1314 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Best Best & Krieger (FA) William J Fawell (UW) USL Capital Corp (TR) First Trust of CA	11/01/08 Term	6.100 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	2,685,000	268,500	277,569					
1996	2,555,000	268,500	268,500			334,623	7,043	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	26	12,250		7/01/96	Tax Roll	163,691,679
1996	24	14,220	No	7/01/97	Tax Roll	165,877,126

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/20/93	\$545,000	Romoland School District CFD No 91-1 Riverside CDIAC Debt Issue Number: 93 - 0293 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Stradling Yocca (UM) Wedbush Morgan Sec	Comb	7.200 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	545,000	47,835	48,756	50,263				
1994	545,000	47,838	49,064	13,124	2,730			
1995	540,000	47,838	49,275	2,867	2,874			
1996	535,000	47,838	51,896		3,028	54,962	7,982	014%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993			4/01/93	Appraisal	42,417,000
1994	32	5,710	7/01/94		16,785,539
1995	15	1,780	7/01/95	Tax Roll	15,450,226
1996	17	7,982	7/01/96	Tax Roll	15,020,261

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/16/94	\$27,970,000	Elk Grove Unified School District CFD No 1 Sacramento CDIAC Debt Issue Number: 94 - 1533 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa F:AAA Ins	Neg	(BC) Orrick Herrington (FA) Stone & Youngberg (UW) Prudential Sec Inc (TR) Sacramento Co (EN) AMBAC	12/01/24 Comb	6.951 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	27,970,000				26,671,144			
1995	27,650,000				21,987,409			
1996	27,310,000				4,733,499	7,175,599	252,068	003%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	7	93,817		7/01/94	Tax Roll	7,885,165,638
1995	4	38,371		7/01/96	Tax Roll	8,138,876,148
1996	4	38,371	Yes	7/01/96	Tax Roll	8,422,338,800

IV. MISCELLANEOUS

Delinquent Parcels: Exceptions to Teeter Plan only.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

9/08/95	\$42,260,110	Elk Grove Unified School District CFD No 1 Sacramento CDIAC Debt Issue Number: 95 - 0980 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UM) Stone & Youngberg (TR) Sacramento Co (EN) AMBAC	12/01/24 Comb	6.645 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	42,260,110							
1996	41,555,110					7,175,599	252,068	003%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	4	38,371	7/01/95	Tax Roll	8,138,876,148
1996	4	38,371	7/01/96	Tax Roll	8,422,338,800

IV. MISCELLANEOUS

Delinquent Parcels: Exceptions to Teeter Plan only.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/08/95	\$23,800,000	Folsom CFD No 10 Sacramento CDIAC Debt Issue Number: 95 - 0988 Limited tax obligation bond Multi cap imprvments and public works	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff Cone (TR) Union Bank	9/01/20 Comb	8.091 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid Pcnt
1995	23,800,000	2,380,000	2,409,046		17,617,654		
1996	23,800,000	2,380,000	2,389,836		17,783,452	1,855,706	000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				6/03/96	Tax Roll	43,962,496
1996			No	6/30/97	Tax Roll	28,069,400

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAc REPORT OF FINAL SALE							
1/11/93	\$5,000,000	Folsom CFD No 4 Sacramento CDIAC Debt Issue Number: 93 - 0008 Limited tax obligation bond Street construction and improvements Broadstone I	NR	Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Westhoff-Martin	Comb	7.215 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	5,000,000	436,770	455,647	17,333	485,391			000%
1994	5,000,000	436,770	466,083		161,343			
1995	4,910,000	436,770	446,897					
1996	4,820,000	436,770	445,886					
1997	4,725,000	436,770	446,445			473,282	1,234	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	9	3,156				12/21/92	Appraisal	57,100,000
1994						6/30/94	Tax Roll	62,453,325
1995						6/30/95	Tax Roll	60,893,594
1996						6/30/96	Tax Roll	72,851,463
1997	2	1,233	No	1	3/25/96			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/22/94	\$3,050,000	Folsom CFD No 7 Sacramento CDIAC Debt Issue Number: 94 - 1488 Limited tax obligation bond Multi cap imprvments and public works Oak Ave Pkwy	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff-Martin (TR) Meridian Trust Co	9/01/19 Comb	

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	3,050,000	265,818	274,590	90,511				
1995	3,050,000	265,819	270,044					
1996		265,819						

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)	
	Nbr	Total Amount	Reporting Date	Assessed Value
1994			8/16/95	55,455,000
1995			6/30/96	41,077,547
1996				

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/02/96	\$19,350,000	Folsom CFD No 7 Sacramento CDIAC Debt Issue Number: 96 - 0954 Limited tax obligation bond Multi cap imprvments and public works Broadstone Unit Nos 2 & 3 Refunding	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff Cone (TR) BNY Western Trust	9/01/21 Comb	7.277 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	19,350,000	1,716,737	1,783,578	1,583,173	11,236,583			000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	1	360	No	6/14/96	Appraisal	58,050,000		

IV. MISCELLANEOUS

Total Amt of Special Taxes paid through Capitalized Interest Fund.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/09/96	\$4,895,000	Folsom CFD No 8 Sacramento CDIAC Debt Issue Number: 95 - 0020 Limited tax obligation bond Multi cap imprvments and public works	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff Cone (TR) Union Bank	9/01/21 Comb	6.930 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1996	4,895,000	459,756	456,756			344,353		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1996			No	7/01/96	Appraisal	28,320,000

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

9/18/96	\$1,855,000	Folsom CFD No 9 Sacramento CDIAC Debt Issue Number: 95 - 0989 Limited tax obligation bond Multi cap imprvments and public works Willow Creek Estates South	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Westhoff Cone (TR) Union Bank of CA	9/01/17 Term	7.579 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,855,000	185,500	185,500	72,029				000%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996			7/01/96	Appraisal	7,780,000

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/01/95	\$19,060,000	Galt CFD No 1988-1 Sacramento CDIAC Debt Issue Number: 95 - 1259 Limited tax obligation bond Multi cap imprvments and public works Northeast Area Refunding	NR	Neg	(BC) Brown & Wood (FA) Bartle Wells (UW) ABAG (TR) Union Bank	9/01/19 Serial	6.080 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	19,060,000	1,092,130	1,114,583			1,718,055	172,859	010%
1996	18,710,000	1,094,272	1,105,537		1,888,183			

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1995	37	155,798		7/01/96	Tax Roll 175,820,559
1996	105	172,859	Yes	6/30/97	Tax Roll 160,000,000

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/31/96	\$7,950,000	Sacramento City Unified School District CFD No 1 Sacramento CDIAC Debt Issue Number: 96 - 1533 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Comp	(BC) Orrick Herrington (FA) Stone & Youngberg (UW) BA Securities (TR) First Trust of CA (EN) AMBAC	9/01/13 Serial	5.128 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	7,950,000				681,670	855,843	13,530	001%
Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll			
1996			Yes	7/01/95	Tax Roll	1,089,425,450		

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Reserve Fund Surety Bond Reserve Fund: Reserve Fund Surety. Total delinquencies as of 6/30/96 represented 1.58% of tax levy. Teeter Plan provides for 100% of tax levy, regardless of actual collections.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/16/95	\$6,545,000	Sacramento Del Paso Road CFD No 95-02 Sacramento CDIAC Debt Issue Number: 96 - 1737 Limited tax obligation bond Multi cap imprvments and public works N Natomas AD 88-03	NR	Neg	(BC) Orrick Herrington (UW) Sacramento City FA (TR) First Trust of CA	9/01/14 Term	

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	6,545,000							
1996	6,420,000					700,766		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)			
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				5/08/95	Appraisal	7,560,000
1996			No	3/01/96	Tax Roll	7,560,000

IV. MISCELLANEOUS

Reserve Fund Min Balance Required: Backed by a Letter of Credit. Bond Reserve Fund: Letter of credit provides cash when needed. Not needed in FY97.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/01/95	\$1,800,000	Sacramento Development Fee Financing Sacramento CDIAC Debt Issue Number: 95 - 0294 Limited tax obligation bond Multi cap imprvments and public works	NR LOC	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Bank of America (EN) Union Bank	9/01/05 Serial	5.810 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,800,000	90,000	90,000	25,145	163,628			
1996	1,800,000	90,000	90,000		41,911			
1997	1,660,000	90,000	90,000		44,603	258,069		000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				3/01/94	Tax Roll	33,631,500
1996				3/01/95	Tax Roll	8,379,703
1997			Yes	3/01/96	Tax Roll	8,379,703

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/14/95	\$1,650,000	Sacramento North Laguna Creek CFD No 93-02 Sacramento CDIAC Debt Issue Number: 95 - 0326 Limited tax obligation bond Parks/open space	NR	Neg	(BC) Sturgis Ness (UW) Stone & Youngberg (TR) Bank of America	9/01/04 Serial	6.071 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,650,000	82,500	82,500	22,458	1,647,824			
1996	1,650,000	82,500	82,500		169,825			
1997	1,500,000	82,500	82,500		154,292	267,818	7,597	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	8	5,249		3/01/95	Tax Roll	273,343,123
1996		5,401		3/01/95	Tax Roll	273,343,123
1997	3	7,597	Yes	3/01/96	Tax Roll	273,343,123

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

4/20/93	\$9,460,000	Chino Hills CFD No 1 San Bernardino CDIAC Debt Issue Number: 93 - 0090 Limited tax obligation bond Multi cap improvements and public works Rolling Ridge Refunding	S:BBB	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Smith Barney Harris	Serial	6.156 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	9,460,000	946,000	946,000	82,776				
1994	9,460,000	946,000	946,000					
1995	9,450,000	946,000	946,000					
1996	8,935,000	946,000	974,616					
1997	8,935,000	946,000	946,000			1,074,923	22,693	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	138	36,579		3/01/92	Tax Roll	458,630,368
1994	86	23,594		7/01/94	Tax Roll	463,987,198
1995	218	40,641		7/01/95	Tax Roll	458,863,119
1996	110	30,996		7/01/96	Tax Roll	480,970,504
1997	71	22,693	No	7/16/97	Tax Roll	493,601,339

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE

4/20/93	\$2,880,000	Chino Hills CFD No 4 San Bernardino CDIAC Debt Issue Number: 93 - 0091 Limited tax obligation bond Multi cap imprvments and public works The Oaks Area Refunding	S:A	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Sutro & Co	Serial	5.696 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	2,880,000	288,000	288,000	23,014				
1994	2,880,000	288,000	288,000					
1995	2,875,000	288,000	288,000					
1996	2,725,000	288,000	296,712					
1997	2,725,000	288,000	296,712			745,970	66,722	008%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	114	31,599		3/01/92	Tax Roll	285,208,805
1994	59	16,643		7/01/94	Tax Roll	253,611,704
1995	117	21,812		7/01/95	Tax Roll	301,777,073
1996	62	17,684		7/01/96	Tax Roll	307,197,143
1997	40	66,722	No	7/16/97	Tax Roll	309,090,523

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

4/20/93	\$2,090,000	Chino Hills CFD No 5 San Bernardino CDIAC Debt Issue Number: 93 - 0092 Limited tax obligation bond Multi cap imprvments and public works Soquel Canyon/Rincon/Woodview Refunding	S:BBB+	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UM) Smith Barney Harris	Serial	6.159 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	2,090,000	209,000	209,000	18,303				
1994	2,090,000	209,000	209,000					
1995	2,090,000	209,000	209,000					
1996	1,985,000	209,000	215,322					
1997	1,985,000	209,000	209,000			640,428	8,507	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	19	6,339		3/01/92	Tax Roll	143,501,878
1994	23	8,989		7/01/94	Tax Roll	160,315,968
1995	51	11,029		7/01/95	Tax Roll	212,302,186
1996	30	8,367		7/01/96	Tax Roll	262,548,903
1997	25	8,507	No	7/16/97	Tax Roll	334,217,521

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

4/20/93	\$2,980,000	Chino Hills CFD No 8 San Bernardino CDIAC Debt Issue Number: 93 - 0093 Limited tax obligation bond Multi cap imprvments and public works Butterfield Refunding	S:A	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Sutro & Co	Serial	5.698 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	2,980,000	298,000	298,000	23,813				
1994	2,980,000	298,000	298,000					
1995	2,980,000	298,000	288,000					
1996	2,815,000	298,000	307,014					
1997	2,815,000	298,000	298,000			547,743	8,146	001X

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	85	22,593		3/01/92	Tax Roll	230,016,959
1994	49	49,732		7/01/94	Tax Roll	246,500,374
1995	116	21,625		7/01/95	Tax Roll	242,464,532
1996	55	14,832		7/01/96	Tax Roll	245,226,608
1997	27	8,146	No	7/16/97	Tax Roll	250,560,724

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/19/96	\$1,060,000	Colton CFD No 87-1 San Bernardino CDIAC Debt Issue Number: 96 - 1699 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/18 Serial	6.600 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,060,000							
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	14	8,988		1/01/97	Tax Roll	41,529,952		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/19/96	\$2,190,000	Colton CFD No 88-1 San Bernardino CDIAC Debt Issue Number: 96 - 1698 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/15 Serial	6.605 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	2,190,000					173,557	900	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	5	3,601	No	1/01/97	Tax Roll	41,945,008

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

12/19/96	\$2,965,000	Colton CFD No 89-1 San Bernardino CDIAC Debt Issue Number: 96 - 1697 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/19 Serial	6.320 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	2,965,000					258,935	4,702	001%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	6	4,702	No	1/01/97	Tax Roll	27,153,482

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

7/15/93	\$11,070,000	Etiwanda School District CFD No 3 San Bernardino CDIAC Debt Issue Number: 93 - 1042 Limited tax obligation bond K-12 school facility Terra Vista	NR	Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	7.180 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	11,070,000	983,982	1,027,016	1,146,883	2,521,709			
1994	11,070,000	983,983	1,072,862	437,547	1,172,461			
1995	11,070,000	983,983	1,025,087		673,958			
1996	10,670,000	983,983	1,091,046		1,886	1,030,914	1,590	000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993	3	1,257		5/03/93	Appraisal	67,000,000
1994	6	2,313		5/03/93	Appraisal	67,000,000
1995	5	3,696		5/03/93	Appraisal	67,000,000
1996	4	999	No	7/31/97	Tax Roll	68,198,346

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/26/96	\$1,700,000	Etiwanda School District CFD No 4 San Bernardino CDIAC Debt Issue Number: 96 - 1641 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) First Trust of CA	9/01/21 Comb	6.524 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,700,000	170,000	174,950	108,650	34,602			000%
C. DELINQUENT (\$)								
Year	Nbr	Total Amount	TEETER PLAN	D. ASSESSED VALUE (\$)				
1996			No	Reporting Date	Appraisal /Tax Roll	Assessed Value		
				9/01/96	Appraisal	5,100,000		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

6/25/96	\$9,465,000	Highland CFD No 90-1 San Bernardino CDIAC Debt Issue Number: 95 - 1465 Limited tax obligation bond Multi cap imprvments and public works Greenspot Corridor 1996-A Senior Refunding	NR	Neg	(BC) Richards Watson (FA) Urban Futures (UW) Seidler-Fitzgerald (TR) State Street Bank CA	9/01/15 Comb	6.879 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest		Special Taxes Due	Taxes Unpaid	Pcnt
1996	9,465,000	946,500	946,500		4,777,639	1,363,620	15,145	001%
1997	9,465,000	946,500	946,500					

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	2	2,110		7/01/96	Tax Roll	46,576,808
1997	26	15,145	No	7/16/97	Tax Roll	121,898,504

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE

6/25/96	\$5,555,000	Highland CFD No 90-1 San Bernardino CDIAC Debt Issue Number: 96 - 1148 Limited tax obligation bond Multi cap imprvments and public works Greenspot Corridor 1996-B Sub Refunding	NR	Neg	(BC) Richards Watson (FA) Urban Futures (UW) Seidler-Fitzgerald (TR) State Street Bank CA	9/01/15 Comb	7.595 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	5,555,000	555,500	555,500		4,777,639	1,363,620	15,145	000%
1997	5,555,000	555,500	555,500					001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	2	2,110		7/01/96	Tax Roll	46,576,808
1997	26	15,145	No	7/16/97	Tax Roll	121,898,504

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

1/05/95	\$4,445,000	Needles CFD No 94-1 San Bernardino CDIAC Debt Issue Number: 94 - 1760 Limited tax obligation bond Multi cap imprvments and public works Kahala Refunding	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Needles PFA	10/01/24 Term	10.124 (TIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995								
1996	4,420,000							
1997	4,220,000							

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995								
1996						10/10/94	Appraisal	4,495,000
1997	131	459,840		2		7/01/96	Tax Roll	

IV. MISCELLANEOUS

Foreclosures include all parcels for one owner.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

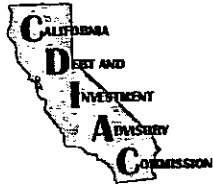
3/01/95	\$8,270,000	Ontario CFD No 1 San Bernardino CDIAC Debt Issue Number: 95 - 0094 Limited tax obligation bond Flood control/storm drainage Day Etiwanda Drainage Sys Refunding	NR	Neg.	(BC) Stradling Yocca (FA) Fieldman Rolapp (UM) Ontario RDA FA (TR) Bank of America	9/02/09 Serial	6.223 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	8,270,000	827,000	836,813					000%
1996	7,954,000	827,000	848,288					000%
1997	7,518,787	827,208	827,208			951,456	9,192	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	7	2,049,081				7/01/95	Tax Roll	931,675,397
1996	4	9,352				7/01/96	Tax Roll	1,165,867,653
1997	5	9,925	No	1	7/29/94	7/01/97	Tax Roll	1,248,186,617
				1	6/15/93			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE							
6/07/94	\$2,920,000	Rancho Cucamonga CFD No 88-2 San Bernardino CDIAC Debt Issue Number: 94 - 0229 Limited tax obligation bond Street construction and improvements	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Bank of America	9/01/20 Comb	8.307 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	2,920,000	277,838	487,837	52,000	1,719,312			
1995	2,920,000	277,838	510,267		1,796,516			
1996	2,885,000	277,838	518,058		1,867,372			
1997	2,845,000	280,700	525,848		1,964,290	401,639	9,107	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	36	32,374		6/30/94	Tax Roll	69,784,759
1995	16	47,211		10/24/95	Tax Roll	75,149,896
1996	11	78,192		10/29/96	Tax Roll	83,334,161
1997	13	9,107	No	10/01/97	Tax Roll	83,451,837

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/15/94	\$4,825,000	Rancho Cucamonga CFD No 93-3 San Bernardino CDIAC Debt Issue Number: 93 - 1987 Limited tax obligation bond Multi cap imprvments and public works Foothill Marketplace	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	6.947 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	4,825,000	341,085	343,461	163,709				
1995	4,750,000	341,085	346,024		100,280			
1996	4,750,000	341,085	346,646		105,681			
1997	4,670,000	414,875	414,875		51,097	432,503		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			6/30/94	Tax Roll	10,990,262
1995			10/24/95	Tax Roll	24,602,799
1996			10/29/96	Tax Roll	30,736,586
1997					

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

10/01/96	\$8,880,000	Rialto CFD No 87-1 San Bernardino CDIAC Debt Issue Number: 98 - 0003 Limited tax obligation bond Multi cap imprvments and public works Northwest Expansion Refunding	S:AAA M:Aaa Ins	Neg	(BC) Brown Diven (FA) C M de Crinis (LW) Miller & Schroeder (TR) Union Bank of CA (EN) FSA	9/01/18 Comb	
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	8,880,000	703,187	720,000			752,987	12,677	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	37	12,677	No	11		7/16/97	Tax Roll	240,699,555

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

8/30/94	\$3,315,000	San Bernardino CFD No 995 San Bernardino CDIAC Debt Issue Number: 94 - 1350 Limited tax obligation bond Multi cap imprvments and public works Verdemont Area Refunding	NR	Neg	(BC) Sabo & Green (UW) Miller & Schroeder (TR) First Trust of CA	9/01/15 Comb	7.972 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
0000								
1994	3,315,000	331,500	342,299	59,300				
1995	3,235,000	331,500	360,300					
1996	3,235,000	331,500	309,705			554,836	349,539	062%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	578	1,469,232		7/01/95	Tax Roll	31,774,317
1995	140	159,435		7/01/96	Tax Roll	32,078,374
1996	139	349,539	No	7/16/97	Tax Roll	32,883,152

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/26/96	\$11,000,000	Borrego Water District CFD No 95-1 San Diego CDIAC Debt Issue Number: 96 - 1025 Limited tax obligation bond Water supply/storage/distribution Refunding	NR	Neg	(BC) Stradling Yocca (UW) Sutter Securities (TR) First Trust of CA	8/01/25 Comb	8.388 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	11,000,000	1,028,375	1,038,652			963,340	5,389	000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	9	5,389	No	7/01/97	Tax Roll	51,630,881		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/22/94	\$1,700,000	Chula Vista Elementary School District CFD No 3 San Diego CDIAC Debt Issue Number: 94 - 1561 Limited tax obligation bond K-12 school facility Rancho Del Rey	NR	Neg	(BC) Brown Diven (FA) Kadie-Jensen Johnson (UW) Y/S Sch fac FA (TR) US Trust Co of CA	9/01/15 Comb	6.281 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	1,700,000	170,000	170,000		417,410			
1995	1,668,783					657,167	11,642	001%
1996	1,636,266	170,000	170,000					

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	103	27,173		7/01/94	Tax Roll	222,792,682
1995	51	20,000		7/01/96	Tax Roll	2,013,006,605
1996	34	11,642	No	7/01/97	Tax Roll	429,719,712

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

9/22/94	\$1,355,000	Chula Vista Elementary School District CFD No 2 San Diego CDIAC Debt Issue Number: 94 - 1562 Limited tax obligation bond K-12 school facility Bonita Long Canyon	NR	Neg	(BC) Brown Diven (FA) Kadie-Jensen Johnson (UW) Y/S Sch Fac FA (TR) US Trust Co of CA	9/01/15 Comb	6.281 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Special Taxes Due			Taxes Unpaid	Pcnt	
1994	1,355,000	135,500	135,500						
1995	1,330,118								
1996	1,304,200	135,500	135,500			219,523	4,251	002	

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	78	19,785		7/01/94	Tax Roll	143,591,713
1995	16	9,890		7/01/96	Tax Roll	2,013,006,605
1996	10	4,250	No	7/01/97	Tax Roll	139,686,043

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

9/22/94	\$3,480,000	Chula Vista Elementary School District CFD No 1 San Diego CDIAC Debt Issue Number: 94 - 1563 Limited tax obligation bond K-12 school facility Eastlake	NR	Neg	(BC) Brown Diven (FA) Kadie-Jensen Johnson (UM) Y/S Sch Fac FA (TR) US Trust Co of CA	9/01/15 Comb	6.281 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	3,480,000	348,000	348,000		850,874			
1995	3,416,097							
1996	3,349,534	348,000	348,000			882,034	14,311	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	255	23,265		7/01/94	Tax Roll	610,265,820
1995	87	14,630		7/01/96	Tax Roll	2,013,006,605
1996	109	14,310	No	7/01/97	Tax Roll	722,925,857

IV. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

12/06/95	\$23,000,000	Encinitas CFD No 1 San Diego CDIAC Debt Issue Number: 95 - 1682 Limited tax obligation bond Multi cap imprvments and public works Encinitas Ranch	NR	Neg	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) First Trust of CA	9/01/26 Term	7.479 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	23,000,000	1,491,050	1,524,841	871,417	11,379,191			
1996	23,000,000	1,986,175	1,986,242		5,860,555	1,634,706		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				7/01/96	Tax Roll	46,619,892
1996			No	1/01/97	Tax Roll	72,987,053

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
8/30/95	\$45,600,000	North City West School Facilities Financing Authority CFD No 1 San Diego CDIAC Debt Issue Number: 95 - 1195 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (UW) Rauscher Pierce (TR) State Street Bank CA (EN) Capital Guaranty	9/01/19 Comb	5.843 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	45,600,000	3,257,671	3,421,817		15,320,609			
1996	44,885,000	3,257,671	3,440,844		15,978,671	3,256,988	80,732	002%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	73	172,257		7/01/96	Tax Roll	889,342,161
1996	78	80,731	No	6/30/97	Tax Roll	1,005,965,879

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/29/95	\$4,000,000	Ramona Unified School District CFD No 92-1 San Diego CDIAC Debt Issue Number: 95 - 1349 Limited tax obligation bond K-12 school facility Woodson	NR	Neg	(BC) Bowie Arneson Kadi (UW) Piper Jaffray Inc (TR) State Street Bank CA	9/01/20 Comb	6.763 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	4,000,000	400,000	406,567	51	2,721,809			
1996	3,980,000	400,000	406,655		1,378,627	267,560	1,163	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	1	806		7/01/95	Appraisal	43,248,609
1996	1	1,163	No	10/01/97	Tax Roll	62,270,229

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/91	\$35,340,000	San Diego CFD No 1 San Diego CDIAC Debt Issue Number: 91 - 1076 Limited tax obligation bond Multi cap imprvments and public works Miramar Ranch North Ser A	NR	Neg	(BC) Brown Harper Burns (FA) Evensen Dodge (UW) PaineWebber	Comb	(UNK)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	33,570,000	3,472,000	3,711,561					
1996	32,905,000	3,472,000	3,500,476			4,812,207	48,815	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	20	16,908		11/01/95	Appraisal	253,710,000
1996	61	50,074	No	7/24/97	Tax Roll	342,349,728

IV. MISCELLANEOUS
Voluntary reporting



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

12/27/95	\$20,865,000	San Diego CFD No 1 San Diego CDIAC Debt Issue Number: 95 - 1752 Limited tax obligation bond Street construction and improvements Miramar Ranch North Ser B	NR	Neg	(BC) Brown Diven (FA) Evensen Dodge (UW) PaineWebber (TR) First Trust of CA	9/01/20 Comb	7.166 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	20,865,000	1,571,527	1,600,478		9,949,929			
1996	20,865,000	1,571,527	1,580,046		9,047,382	4,812,207	48,815	001%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	20	16,908		11/01/95	Appraisal	253,710,000
1996	61	50,074	No	7/24/97	Tax Roll	342,349,723

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

10/14/93	\$12,555,000	Vista CFD No 92-1 San Diego CDIAC Debt Issue Number: 93 - 1595 Limited tax obligation bond Multi cap imprvments and public works No County Sq	S:BBB(p)	Neg	(BC) Higgs Fletcher (FA) Spelman & Co (UW) Vista JPFA	Comb	6.133 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	12,555,000	1,255,500	1,289,079	1,152,362	1,532,834			
1994	12,555,000			435,713				
1995	12,555,000	1,255,500		271	334,488			
1996	12,505,000				348,443	819,357	24,190	003%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)				
	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993						7/06/93	Appraisal	28,750,000
1994						3/01/95	Tax Roll	30,179,025
1995						3/01/96	Tax Roll	19,843,216
1996	1	24,190	No	1	7/22/97-	7/01/97	Tax Roll	36,970,886

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/25/96	\$4,190,000	Lincoln Unified School District CFD No 95-1 San Joaquin CDIAC Debt Issue Number: 96 - 1549 Limited tax obligation bond K-12 school facility Brookside Federally Taxable State Taxable	NR	Neg	(BC) Timothy J Hachman (UM) Lincoln USD	8/15/26 Serial	5.623 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	4,190,000	290,810	296,221		967,961	315,300	920	000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	13	920	Yes	10/01/97	Tax Roll	733,188,574

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/15/96	\$19,120,000	Lincoln Unified School District CFD No 1 San Joaquin CDIAC Debt Issue Number: 96 - 0294 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Brown & Wood (UW) Stone & Youngberg (TR) First Trust of CA (EN) AMBAC	9/01/21 Comb	7.758 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	19,120,000	1,395,276	1,405,444					
1997	18,645,000	1,395,276	1,446,539			1,634,123	30,478	001%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	605	100,738		7/01/96	Tax Roll	1,427,569,056
1997	311	54,010	No	10/01/97	Tax Roll	1,566,043,044

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/16/94	\$1,500,000	Manteca Unified School District CFD No 1989-1 San Joaquin CDIAC Debt Issue Number: 94 - 0061 Limited tax obligation bond K-12 school facility Weston Ranch	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg	Comb	6.146 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	1,500,000	121,830	121,830	48,432	707,716			
1995	1,500,000	121,830	121,830		215,900			
1996	1,500,000	121,830	121,830		8,465			
1997	1,410,000	121,830	121,898		21,358	448,655		000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	21	4,726		1/15/94	Tax Roll	70,643,565
1995						
1996						
1997			Yes			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/28/95	\$1,600,000	Manteca Unified School District CFD No 1989-2 San Joaquin CDIAC Debt Issue Number: 95 - 0455 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Bank of New York	9/01/25 Comb	7.062 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,600,000	80,000	80,000	229,617	1,247,982			
1996	1,600,000	80,000	80,000	163,789	386,958			
1997	1,600,000	80,000	80,599	36,599	27,845	273,235		000%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995			7/01/95	Tax Roll	42,114,562
1996			7/01/95	Tax Roll	42,114,562
1997			7/01/95	Tax Roll	42,114,562

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/28/97	\$15,085,000	South Stockton CFD No 90-1 San Joaquin CDIAC Debt Issue Number: 97 - 0807 Limited tax obligation bond Wastewater collection and treatment Refunding	NR	Neg	(BC) Orrick Herrington (FA) Henderson Capital (UW) Westhoff Cone (TR) First Trust of CA	9/01/15 Comb	6.237 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	15,085,000	1,508,500	1,508,500			1,488,601	68,206	004%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)					
Year	Nbr	Total Amount	TEETER PLAN	FORECLOSURE No	COMMENCED Date	Reporting Date	Appraisal /Tax Roll	Assessed Value
1997	85	400,717	Yes	27		7/01/97	Tax Roll	502,520,433

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/26/94	\$6,025,000	Stockton CFD No 1 San Joaquin CDIAC Debt Issue Number: 94 - 0642 Limited tax obligation bond Street construction and improvements Weston Ranch	NR	Neg	(BC) Timothy J Hachman (FA) Henderson Capital (UM) Westhoff-Martin	9/01/24 Comb	7.395 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	6,025,000	500,135	334,990		1,160,419			
1995	5,955,000	342,340	342,340		864,163			
1996	470,000	500,135	340,782		1,161,760	2,786,341	70,349	002%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	103	66,596	7/01/95	Tax Roll	192,006,827
1995	148	128,175	7/01/96	Tax Roll	183,133,283
1996	46	142,711	10/01/97	Tax Roll	278,542,943

IV. MISCELLANEOUS

Bond Reserve Fund: Reserve Fund is to increase through interest earnings until it meets the \$500,135 requirement.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/28/96	\$3,050,000	Stockton CFD No 1 San Joaquin CDIAC Debt Issue Number: 96 - 0129 Limited tax obligation bond Bridges and highways Weston Ranch	NR	Neg	(BC) Timothy J Hachman (FA) Henderson Capital (UW) Stone & Youngberg (TR) First Trust of CA	9/01/24 Term	7.788 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	3,050,000	305,000	305,000	91,330	2,478,094	2,786,341	70,349	002%
1997	3,050,000	305,000	305,000		91,303			

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	148	128,175		7/01/96	Tax Roll	183,133,283
1997	46	142,711	Yes	7/01/97	Tax Roll	278,542,943

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/13/96	\$1,960,000	Stockton CFD No 96-01 San Joaquin CDIAC Debt Issue Number: 96 - 0188 Limited tax obligation bond Other purpose Development Fee Financing	NR LOC	Neg	(BC) Haight & Weist (UM) Westhoff Cone (TR) First Trust of CA (EN) Bank of America	8/01/11 Serial	6.740 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,960,000	196,000		142,002	1,699,092			
1997	1,960,000	196,000	196,000		437,104			000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1996				7/01/96	Tax Roll	2,691,635
1997			Yes	10/01/97	Tax Roll	11,096,360

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$17,890,000	Stockton Public Financing Authority CFD No 90-4 San Joaquin CDIAC Debt Issue Number: 97 - 0825 Limited tax obligation bond Multi cap imprvments and public works Spanos Park Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stockton PFA (TR) First Trust of CA	9/02/16 Serial	6.125 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	17,890,000					1,729,428	23,797	001%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997	38	72,451	Yes	7/01/96	Tax Roll	178,860,081		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIA REPORT OF FINAL SALE							
2/08/96	\$6,410,000	Tracy Area Public Facilities Financing Agency CFD No 1987-1 San Joaquin CDIAC Debt Issue Number: 95 - 1474 Limited tax obligation bond K-12 school facility Series G	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA (EN) MBIA	10/01/21 Term	5.562 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	6,410,000	641,000	641,000		3,643,370			
1997	6,410,000	641,000	641,000		2,363,562	5,667,960	91,365	001%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	314	292,912		7/01/96	Tax Roll	843,711,391
1997	119	217,294	Yes	10/01/97	Tax Roll	902,910,993

IV. MISCELLANEOUS

Bond Reserve Fund: \$641,000 is in the \$4,908,068 balance for Series G & H



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/28/96	\$58,325,000	Tracy Area Public Facilities Financing Agency CFD No 1987-1 San Joaquin CDIAC Debt Issue Number: 96 - 0214 Limited tax obligation bond K-12 school facility Series H Refunding	S:AAA M:Aaa	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA (EN) MBIA	10/01/19 Comb	5.825 (NTC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	58,325,000	4,267,068	4,267,086		6,511,850			
1997	56,870,000	4,908,068	4,908,068		3,535,145	5,667,960	91,365	001%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	314	292,912	7/01/96	Tax Roll	843,711,391
1997	119	217,294	10/01/97	Tax Roll	902,910,993

IV. MISCELLANEOUS

Reserve Fund Min Balance Required and Bond Reserve Fund: Series G & H share the reserve requirement and the reserve fund balance.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/20/95	\$17,580,000	Tracy CFD No 1989-1 San Joaquin CDIAC Debt Issue Number: 95 - 1686 Limited tax obligation bond Multi cap imprvments and public works Northeast Area Series 1996-A Sr Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Seidler-Fitzgerald (UW) Miller & Schroeder (TR) First Trust of CA (EN) Capital Guaranty	9/01/20 Comb	5.635 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construct ion Fund	Special Taxes Due	Taxes Unpaid Pcnt
1995	17,580,000	1,292,627	1,300,399			1,374,505	13,118 000%
1996	16,915,000	1,292,627	1,292,694				
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)			
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value	
1995	2	7,034		7/01/96	Tax Roll	136,774,468	
1996	2	20,153	Yes	10/01/97	Tax Roll	175,356,058	

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE

12/20/95	\$1,620,000	Tracy CFD No 1989-1 San Joaquin CDIAC Debt Issue Number: 96 - 0074 Limited tax obligation bond Multi cap imprvments and public works Northeast Area Series B Subordinate Refunding	NR	Neg	(BC) Orrick Herrington (FA) Seidler-Fitzgerald (UW) Miller & Schroeder (TR) First Trust of CA	9/01/20 Serial	5.635 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,620,000	132,792	135,251					
1996	1,560,000	132,792	133,429			1,374,505	13,118	000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1995	2	7,034		7/01/96	Tax Roll	136,774,468
1996	2	20,153	Yes	7/01/96	Tax Roll	175,356,058

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/04/96	\$1,385,000	Tracy CFD No 93-1 San Joaquin CDIAC Debt Issue Number: 96 - 1354 Limited tax obligation bond Multi cap imprvments and public works I-205 Parcel G-17	NR	Comp	(BC) Orrick Herrington (FA) Seidler-Fitzgerald (UW) Stone & Youngberg (TR) First Trust of CA	9/01/26 Comb	6.224 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid Pcnt
1996	1,385,000	108,350	111,813		373,998		000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)			
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value	
1996			Yes	10/01/97	Tax Roll	1,251,706	

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/29/96	\$846,206	Dixon Unified School District CFD No 1 Solano CDIAC Debt Issue Number: 96 - 0097 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) LaSalle Ntl Bank	5/01/07 Serial	8.182 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)			
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	846,205					746,940	6,626	000%
1997	846,205							

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996	9	3,828		6/30/96	Tax Roll	199,652,994
1997	8	6,626	Yes	3/01/97	Tax Roll	231,490,775

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAc REPORT OF FINAL SALE							
7/30/94	\$300,000	Timber Cove CFD No 1 Sonoma CDIAC Debt Issue Number: 94 - 1258 Certificates of participation/leases Public building Fire Station	NR	Neg	(BC) Dorsey & Whitney (UW) Municipal Leasing	Serial	VAR

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	290,628							
1995	286,120							
1996	276,259					30,255	1,927	006%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	59	2,940		7/01/93	Tax Roll	60,691,594
1995	63	2,910		7/01/95	Tax Roll	70,164,194
1996	42	1,927	No	7/01/96	Tax Roll	80,866,288

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/22/91	\$2,730,000	Waugh School District Corona/Ely CFD No1 Sonoma CDIAC Debt Issue Number: 91 - 0111 Limited tax obligation bond K-12 school facility Corona/Ely	NR	Neg	(BC) Orrick Herrington (FA) William F Euphrat (UW) Stone & Youngberg	Comb	8.648 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	2,680,000	257,230	261,032		160,305			
1996	2,655,000	257,230	264,567		168,237			
1997	100,000	800,925	261,366		168,768	869,963	12,227	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	8	4,248		7/01/95	Tax Roll	112,253,215
1996	18	7,134		7/01/96	Tax Roll	156,649,640
1997	19	14,176	No	7/01/97	Tax Roll	174,673,935

IV. MISCELLANEOUS

All bond series outstanding are secured equally by the reserve fund. The reserve requirement is maximum annual debt service on all bonds outstanding. The Fiscal Agent has established a reserve account for each series to facilitate bookkeeping.
Voluntary reporting



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAc REPORT OF FINAL SALE							
2/07/94	\$1,410,000	Waugh School District Corona/Ely CFD No1 Sonoma CDIAC Debt Issue Number: 94 - 0062 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Orrick Herrington (FA) William F Euphrat (UW) Stone & Youngberg	Comb	6.291 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	4,115,000	365,003	389,553		650,199			
1995	1,410,000	107,772	109,278		67,975			
1996	1,390,000	107,773	108,490		231,252			
1997	1,390,000	800,925	108,490		231,252	869,963	12,227	001%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994	2	2,015		3/01/94	Tax Roll	55,305,279
1995	8	4,248		7/01/94	Tax Roll	112,253,215
1996	18	7,134		7/01/96	Tax Roll	156,649,640
1997	19	14,176	No	7/01/97	Tax Roll	174,673,935

IV. MISCELLANEOUS

All bond series outstanding are secured equally by the reserve fund. The reserve requirement is maximum annual debt service on all bonds outstanding. The Fiscal Agent has established a reserve account for each series to facilitate bookkeeping.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/18/96	\$9,750,000	Waugh School District Corona/Ely CFD No1 Sonoma CDIAC Debt Issue Number: 96 - 1049 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) William F Euphrat (UW) Stone & Youngberg (TR) First Trust of CA (EN) AMBAC	9/01/26 Comb	5.955 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	9,750,000	800,925	677,122		2,632,141	869,963	12,227	001%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1996	19	14,176	No	7/01/97	Tax Roll	174,673,935		

IV. MISCELLANEOUS

All bond series outstanding are secured equally by the reserve fund. The reserve requirement is maximum annual debt service on all bonds outstanding. The Fiscal Agency has established a reserve account for each series to facilitate bookkeeping.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/28/95	\$8,100,000	Salida Area Public Facilities Financing Agency CFD No 1988-1 Stanislaus CDIAC Debt Issue Number: 95 - 0948 Limited tax obligation bond Public building Modesto HSD, Salida USD, Salida San District	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) State Street Bank CA	9/01/20 Comb	7.228 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	8,100,000	810,000						
1996	8,100,000	810,000	810,000	10,150	3,869,344			
1997	8,100,000	810,000	810,000		722,134	2,002,424	64,911	003%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	37	35,673		6/30/95	Tax Roll	87,445,458
1996	119	76,139				
1997	67	64,911	No			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/28/94	\$292,000	Yuba City Unified School District CFD No 1 Sutter CDIAC Debt Issue Number: 94 - 0268 Limited tax obligation bond K-12 school facility	NR	Neg	(FA) Government Fin Strat (UW) Local Investors	2/01/01 Serial	3.915 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	292,000	483,000	477,000	153,327	616,189			
1995	246,739							
1996	199,694							
1997	150,794							000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1994			6/30/94	Tax Roll	278,189,065
1995					
1996					
1997					

IV. MISCELLANEOUS

Bonds issued to property owner.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/30/95	\$1,400,000	Fillmore CFD No 2 Ventura CDIAC Debt Issue Number: 95 - 0763 Limited tax obligation bond Multi cap imprvments and public works Balden Towne Plaza	NR	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg (TR) US Trust Co of CA	9/01/21 Comb	7.647 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,400,000	135,147	139,501	55,978	767,814			
1996	855,000	135,147	137,312		3	118,236		000%

C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)			
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				7/01/96	Tax Roll	6,514,038
1996			No	10/01/97	Tax Roll	16,066,055

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/17/96	\$13,745,000	Thousand Oaks CFD No 1988-1 Ventura CDIAC Debt Issue Number: 95 - 1145 Limited tax obligation bond Multi cap imprvments and public works Lang Ranch Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (LW) Thousand Oaks PFA (TR) BNY Western Trust	10/01/13 Term	7.538 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	13,745,000	1,100,000	1,104,824		6,196			
1997	13,110,000	1,100,000	1,106,352		6,500	1,303,361	19,200	001%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)	
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll
1996	49	136,429		7/01/95	Tax Roll 134,414,752
1997	28	27,200	No	6/30/97	Tax Roll 182,327,475

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

3/06/95	\$29,229,406	Thousand Oaks CFD No 1994-1 Ventura CDIAC Debt Issue Number: 94 - 1547 Limited tax obligation bond Multi cap imprvments and public works Mktpl Pub Pedestrian/Traffic/Prkg Fac	NR	Neg	(BC) Jones Hall Hill (FA) Seidler-Fitzgerald (UW) Lazard Freres & Co (TR) First Interstate CA	9/01/24 Comb	7.367 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	29,229,406	2,922,940	2,371,788	2,721,993	5,054,921			
1996	29,803,853	2,922,940	2,968,667	1,298,495	881,332			
1997	30,119,899	2,922,940	2,922,940		1,277,292	984,376		000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				9/15/94	Appraisal	71,000,000
1996				4/01/96	Appraisal	90,000,000
1997			No	6/30/97	Tax Roll	46,186,024

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/19/96	\$3,800,000	West Sacramento CFD No 3 Yolo CDIAC Debt Issue Number: 96 - 0959 Limited tax obligation bond Multi cap imprvments and public works Southport Indus Pk Series A	NR	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA	8/01/21 Comb	7.350 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	3,800,000			528,916	4,645,721			
1997	3,800,000	367,160	367,160	388,370		194,058		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996			4/24/96	Appraisal	13,540,000
1997			7/11/97	Tax Roll	12,245,318

IV. MISCELLANEOUS

Bond Reserve Fund: Letter of Credit



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/19/96	\$1,505,000	West Sacramento CFD No 3 Yolo CDIAC Debt Issue Number: 96 - 0960 Limited tax obligation bond Multi cap imprvments and public works Southport Industrial Pk Series B	NR	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA	8/01/21 Comb	9.805 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	1,505,000							
1997	1,505,000					194,058		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)			
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1996				4/24/96	Appraisal	13,540,000
1997			Yes	7/11/97	Tax Roll	12,245,318

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/26/96	\$5,200,000	West Sacramento CFD No 5 Yolo CDIAC Debt Issue Number: 96 - 0962 Limited tax obligation bond Multi cap imprvments and public works Southport Industrial Pk	NR	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA	8/01/21 Term	VAR

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	5,200,000			208,000				
1997	5,200,000			144,228		51,276		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1996				4/24/96	Appraisal	13,540,000
1997			No	7/11/97	Tax Roll	12,245,318

IV. MISCELLANEOUS
Bond Reserve Fund: Letter of Credit



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE

5/17/94	\$7,000,000	Woodland CFD No 1 Yolo CDIAC Debt Issue Number: 94 - 0760 Limited tax obligation bond Multi cap imprvments and public works Gibson Ranch	NR	Neg	(BC) Sturgis Ness (FA) Miller & Schroeder (UW) Stone & Youngberg (TR) First Trust of CA	9/01/24 Comb	7.579 (NIC)
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II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1994	7,000,000	600,568	600,568	607,756	5,745,514			
1995	7,000,000	600,568	626,489		4,994			
1996	7,000,000	600,569	659,016		6,885			
1997	6,915,000	644,014	691,000					000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1994				6/01/94	Appraisal	21,400,000
1995				3/18/94	Appraisal	21,400,000
1996				3/18/94	Appraisal	21,400,000
1997			Yes			

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/19/97	\$3,032,542	California Statewide Communities Development Authority CFD No 97-1 Multiple CDIAC Debt Issue Number: 97 - 0186 Limited tax obligation bond Multi cap imprvments and public works Salinas Plaza Club Apts	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) First Trust of CA	9/01/27 Comb	8.956 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES (\$)						B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1997	3,032,541	303,254	303,254	246,143	1,846,463			000%
C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)				
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value		
1997			No	2/14/97	Appraisal	8,100,000		

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/16/95	\$8,325,000	Colton Joint Unified School District CFD No 1 Multiple CDIAC Debt Issue Number: 95 - 1468 Limited tax obligation bond K-12 school facility Southridge Village Phase III Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (UW) Sutro & Co (TR) US Trust Co of CA (EN) Capital Guaranty	12/01/14 Comb	5.696 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	8,235,000	736,230	736,245		1,083,820	670,972	14,016	002%
1996	3,020,000		275,349					

Year	C. DELINQUENT (\$)		TEETER PLAN	FORECLOSURE No	COMMENCED Date	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount				Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	55	14,029				7/01/96	Tax Roll	203,142,369
1996	38	14,016	No	6	7/30/97	7/01/97	Tax Roll	231,263,771

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/93	\$5,130,000	Davis Joint Unified School District CFD No 1 Multiple CDIAC Debt Issue Number: 93 - 0944 Limited tax obligation bond K-12 school facility	M:Baa	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) Stone & Youngberg	Comb	6.230 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	5,130,000	256,500	1,073,750					
1994	5,130,000	256,500	1,167,750					
1995	5,130,000	256,500	1,167,760					
1996	5,130,000	605,650	1,400,000		1,333,402	1,754,012		000%

Year	C. DELINQUENT (\$)		D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993			6/30/94	Tax Roll	2,404,490,059
1994			6/30/95	Tax Roll	2,596,203,431
1995			6/30/96	Tax Roll	2,470,812,554
1996			7/01/96	Tax Roll	2,750,382,866

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/05/93	\$3,620,000	Davis Joint Unified School District CFD No 2 Multiple CDIAC Debt Issue Number: 93 - 0945 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) Stone & Youngberg	Comb	6.420 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1993	3,620,000	295,000	295,000					
1994	3,510,000	295,000	622,830					
1995	3,620,000	295,000	622,830					
1996	3,450,000	605,650	622,830		41,941	773,079		000%

C. DELINQUENT (\$)				D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1993				6/30/94	Tax Roll	245,879,857
1994				6/30/95	Tax Roll	302,998,150
1995				6/30/95	Tax Roll	302,998,150
1996			Yes	7/01/97	Tax Roll	440,236,766

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/16/95	\$3,840,000	Davis Joint Unified School District CFD No 2 Multiple CDIAC Debt Issue Number: 95 - 1033 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) M L Stern & Co (TR) First Trust of CA	8/15/22 Comb	7.065 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	3,840,000	384,000	622,830					
1996	3,780,000	605,650	622,830		41,941	773,079		000%

Year	C. DELINQUENT (\$)			D. ASSESSED VALUE (\$)		
	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value
1995				6/30/95	Tax Roll	302,998,150
1996			Yes	7/01/97	Tax Roll	440,236,766

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/16/95	\$1,880,000	Davis Joint Unified School District CFD No 1 Multiple CDIAC Debt Issue Number: 95 - 1034 Limited tax obligation bond K-12 school facility	M:Baa	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) M L Stern & Co (TR) First Trust of CA	8/15/25 Comb	6.763 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)			Capitalized Interest	Construction Fund	B. TAX COLLECTION (\$)		
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund			Special Taxes Due	Taxes Unpaid	Pcnt
1995	1,880,000	94,000	1,167,760					
1996	1,880,000	605,650	1,400,500		1,333,402	1,754,012		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		Assessed Value
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	
1995				6/30/96	Tax Roll	2,470,812,554
1996			Yes	7/01/96	Tax Roll	2,750,382,866

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/30/96	\$21,000,000	Davis Joint Unified School District CFD No 1 Multiple CDIAC Debt Issue Number: 96 - 1044 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Comp	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) Merrill Lynch & Co (TR) First Trust of CA (EN) MBIA	8/15/26 Comb	5.661 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	21,000,000	605,650	1,400,500		1,333,402	1,754,012		000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1996			Yes	7/01/96	Tax Roll	2,750,387,866

IV. MISCELLANEOUS



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/08/95	\$3,855,000	Dry Creek Joint Elementary School District CFD No 1 Multiple CDIAAC Debt Issue Number: 95 - 0013 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Sacramento Co (EN) Capital Guaranty	9/01/15 Comb	6.262 (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1995	3,855,000	385,000	385,629		642,934			
1996	3,810,000	385,500	385,000		11,905			
1997	3,810,000	385,500	385,500		53,101	1,229,782	5,224	000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1995	23	5,330		7/01/95	Tax Roll	390,824,934
1996				7/01/96	Tax Roll	458,932,073
1997			Yes	7/01/96	Tax Roll	458,932,073

IV. MISCELLANEOUS

Total delinquencies as of 6/30/96 represented 0.42% of tax levy. Teeter Plan provides for 100% of tax levy, regardless of actual collections.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/08/95	\$9,355,000	Dry Creek Joint Elementary School District CFD No 1 Multiple CDIAC Debt Issue Number: 95 - 1473 Limited tax obligation bond Other/multiple educational uses Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Sacramento Co (EN) Capital Guaranty	9/01/15 Serial	5.045 (NIC)
II. YEARLY FISCAL STATUS REPORT INFORMATION							
A. FUND BALANCES (\$)					B. TAX COLLECTION (\$)		
Year	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid Pcnt
1995	8,990,000				4,762	1,229,782	5,224 000%
1996	8,990,000				5,022		
C. DELINQUENT (\$)					D. ASSESSED VALUE (\$)		
Year	Nbr	Total Amount	TEETER PLAN	Reporting Date	Appraisal /Tax Roll	Assessed Value	
1995				7/01/96	Tax Roll	458,932,073	
1996			Yes	7/01/96	Tax Roll	458,932,073	

IV. MISCELLANEOUS

Reserve Minimum Balance Required: Reserve Fund Surety. Reserve Fund Balance: Reserve Fund Surety
 Total delinquencies as of 06/30/96, represented .42% of tax levy. Teeter Plan provides for 100% of tax levy, regardless of actual collections.



1997 MELLO-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/30/96	\$2,900,770	Dry Creek Joint Elementary School District CFD No 1 Multiple CDIAC Debt Issue Number: 96 - 1536 Limited tax obligation bond K-12 school facility	S:AAA M:Aaa	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Sacramento Co (EN) FSA	9/01/16 Comb	5.930 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

Year	A. FUND BALANCES (\$)				B. TAX COLLECTION (\$)			
	Principal Amt Outstanding	Minimum Bond Reserve	Bond Reserve Fund	Capitalized Interest	Construction Fund	Special Taxes Due	Taxes Unpaid	Pcnt
1996	2,900,000				59,487	1,229,782	5,224	000%

Year	C. DELINQUENT (\$)		TEETER PLAN	D. ASSESSED VALUE (\$)		
	Nbr	Total Amount		Reporting Date	Appraisal /Tax Roll	Assessed Value
1996			Yes	7/01/96	Tax Roll	458,932,073

IV. MISCELLANEOUS

Reserve Fund Minimum Required: Reserve Fund Surety. Reserve Fund Balance: Reserve Fund Surety
 Total delinquencies as of 6/30/96, represented .42% of tax levy. Teeter Plan provides for 100% of tax levy, regardless of actual collections.

APPENDIX B

DEFAULT/DRAW ON RESERVE REPORTS

These reports are based on unaudited information reported to the California Debt and Investment Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/28/91	\$6,550,000	Ione CFD No 1989-1 Amador CDIAC Debt Issue Number: 89 - 0925 Limited tax obligation bond Multi cap imprvments and public works Country Club Estates 1	NR	Neg	(BC) Sturgis Ness (UW) First CA Regnl Sec	Serial	8.774 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
8/14/97	4/01/97	Draw on Reserve	179,023		Country Club Estates 1
10/13/97	10/01/97	Draw on Reserve	228,604		Country Club Estates 1

Issuer Information:

Contact	Phone Number
Henry G Hesling Sr	(209)274 2412

IV. MISCELLANEOUS

4/01/97
See City of Ione CFD No 89-996.
10/01/97

CFD Nos. 1989-1 and 1989-2 are coterminous. The 1989-2 bonds were issued several months prior to 1989-1 bonds. The draw occurred due to a failure of the property owner of all the land in each of the respective districts to pay in full the special taxes due. Special taxes were paid by the owner on some, but not all parcels in the districts. The special taxes are delinquent as to the same parcels in each district. Prior nonpayments of bond principal and interest were remedied through foreclosure sales of delinquent properties. Since such sales, there has been no failure to pay bond principal and interest, although such a failure may occur in future. The respective Indentures for the bond issues were amended in 1995 to reduce the required amounts of reserve funds to required balances shown in the table above. Foreclosure proceedings are underway as to the delinquent parcels in each district. The City of Ione is unable to predict whether special taxes will be paid in the future or whether the delinquent parcels can be sold at a foreclosure sale.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/07/91	\$7,500,000	Ione CFD No 1989-2 Amador CDIAC Debt Issue Number: 89 - 0996 Limited tax obligation bond Multi cap imprvments and public works Country Club Estates 2	NR	Neg	(BC) Sturgis Ness (UW) First CA Cap Mrkts	Comb	8.699 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
8/14/97	4/01/97	Draw on Reserve	133,327		Country Club Estates 2
10/13/97	10/01/97	Draw on Reserve	200,424		Country Club Estates 2

Issuer Information:

Contact	Phone Number
Henry G Hesling Sr	(209)274 2412

IV. MISCELLANEOUS

4/01/97

The information herein as to the amounts and dates of reserve fund draws and fund balances has been provided by First Trust of California, Fiscal Agency for the Bond issues. Ione CFD Nos 1989-2 and 1989-1 are coterminous. The 1989-2 bonds were issued several months prior to the 1989-1 bonds. The draw occurred due to a failure of the property owner of all the land in each of the respective districts to pay in full the special taxes due. Special taxes were paid by the owner on some, but not all parcels in the districts. The special taxes are delinquent as to the same parcels in each district. Prior nonpayments of Bond principal and interest were remedied through foreclosure sales of delinquent properties. Since such sales, there has been no failure to pay bond principal and interest, although such a failure may occur in the future. The respective Indentures for the Bond issues were amended in 1995 to reduce the required amounts of reserve funds to the required balances shown in the table above. Foreclosure proceedings are underway as to the delinquent parcels in each district. The City of Ione is unable to predict whether special taxes will be paid in the future or whether the delinquent parcels can be sold at a foreclosure sale.

10/01/97

See 89-0925, October 1, 1997



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/21/95	\$3,330,000	Tehachapi CFD No 89-1 Kern CDIAC Debt Issue Number: 95 - 0002 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series A Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UW) Kinsell O'Neal (TR) Dai-Ichi Kangyo	3/05/95 Comb	8.898 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
4/07/97	4/01/97	Draw on Reserve	138,396		Capital Hills Series A
10/07/97	10/01/97	Draw on Reserve	41,613		Capital Hills Series A

Issuer Information:

Contact	Phone Number
Jose Matamoros	(213)612 2797

IV. MISCELLANEOUS

4/07/97

The City of Tehachapi has informed Dai-Ichi Kangyo Bank of California that no tax revenues were received for the above referenced issues. The interest payment in the amount of \$138,396.88 for the Series A bonds is going to be met on April 1, 1997 by drawing on the reserve fund. The reserve fund has a balance of \$209.27 remaining after the April 1, 1997 draw.

10/01/97

Only \$41,259.39 in tax revenues were received for the above referenced issues. The October 1, 1997 interest payment for the Series A bonds in the amount of \$138,396.88 was partially met with a payment in the amount of \$41,612.50. The October 1, 1997 principal payment for the Series A bonds in the amount of \$85,000 was not paid. The reserve fund has been completely depleted.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/21/95	\$670,000	Tehachapi CFD No 89-1 Kern CDIAC Debt Issue Number: 95 - 0003 Limited tax obligation bond Multi cap imprvments and public works Capital Hills Series B Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Litten Financial (UM) Kinsell O'Neal (TR) Dai-Ichi Kangyo	10/01/14 Term	10.883 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/07/97	4/01/97	Default				Capital Hills Series B
10/07/97	10/01/97	Default				Capital Hills Series B

Issuer Information:

Contact	Phone Number
Jose Matamoros	(213)612 2797

IV. MISCELLANEOUS

4/01/97

The Subordinate Series B bonds were structured without a reserve fund, therefore there are no available funds to pay debt service on April 1, 1997.

10/01/97

The subordinate Series B Bonds were structured without a reserve fund. There were no available funds to pay debt service on October 1, 1997.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/09/91	\$2,780,000	Tehachapi CFD No 90-1 Kern CDIAC Debt Issue Number: 91 - 0057 Limited tax obligation bond Street construction and improvements Curry-Highlands	NR	Neg	(BC) Haight & Haight (UW) PaineWebber	Comb	9.038 (TIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/13/97	3/01/97	Default				Curry-Highlands
10/08/97	9/01/97	Default				Curry-Highlands

Issuer Information:

Contact	Phone Number
3/01/97 Farah Sahba	(909)699 3990
9/01/97 Lyn Gruber	(909)699 3990

IV. MISCELLANEOUS

3/01/97
 The non-payment is a result of currently unresolved delinquencies within the CFD. Judicial foreclosure proceedings are in process on the delinquent parcels. Upon collection of the delinquent special taxes, the bond owners will receive past due interest and principal payments.

9/01/97
 The shortfall is a result of currently unresolved delinquencies within the CFD. Judicial foreclosure proceedings are in process on the delinquent parcels. Upon collection of of the delinquent special taxes past due interest and principal payments will be made to the owners of the bonds.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/15/91	\$8,340,000	Antelope Valley-East Kern Water Agency CFD No 90-1 Los Angeles CDIAC Debt Issue Number: 90 - 1052 Limited tax obligation bond Water supply/storage/distribution Action Area	NR	Neg	(BC) Best Best & Krieger (FA) Bartle Wells (UW) Chilton & O'Connor	Comb	8.564 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
11/19/97	9/02/97	Default				Action Area

Issuer Information:

Contact	Phone Number
Wallace G Spinarski	(805)943 3201

IV. MISCELLANEOUS

On 09/02/97 only a partial payment of interest due on the referenced bonds, CFD 90-1 Series A & B was made. The payment was in the amount of \$370,905.39 as against \$563,232.50 due for both bonds. No payment of principal was made against \$175,000 that was due. Payment of interest prior to principal was in accord with the Bond Indenture. Foreclosure actions on properties delinquent in payment of Special Taxes have been prosecuted or are in progress. Foreclosure sales have not been successful to date. The majority Bondholder, Tower Action Holdings LLC, is actively pursuing various workout arrangements with landowners.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/24/91	\$5,460,000	Antelope Valley-East Kern Water Agency CFD No 90-1 Los Angeles CDIAC Debt Issue Number: 91 - 0164 Limited tax obligation bond Water supply/storage/distribution Acton Area	NR	Neg	(BC) Best Best & Krieger (FA) Bartle Wells (UW) Chilton & O'Connor	Comb	8.652 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
11/19/97	9/02/97	Default				Acton Area

Issuer Information:

Contact	Phone Number
Wallace G Spinarski	(805)943 3201

IV. MISCELLANEOUS

See 90-1054 miscellaneous above.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/13/91	\$15,000,000	Hawthorne Community Redevelopment Agency CFD No 1991-1 Los Angeles CDIAC Debt Issue Number: 91 - 1219 Limited tax obligation bond Multi cap imprvments and public works Southwest Area	NR	Neg	(BC) Jones Hall Hill (FA) Altura Nelson (UW) Donaldson Lufkin	Comb	8.201 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
10/07/97	10/01/97	Default				Southwest Area

Issuer Information:

Contact	Phone Number
-----	-----
Jose Matamoros	(213)612 2797

IV. MISCELLANEOUS

No tax revenues were received for the above referenced issue. Interest and principal payment for the bonds was not met. The reserve fund has been completely depleted.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/07/93	\$1,950,000	Los Angeles County CFD No 6 Los Angeles CDIAC Debt Issue Number: 91 - 1339 Other note Multi cap imprvments and public works Agua Dulce Area B	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	9/01/99 Term	7.934 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/11/97	9/01/96	Default				Agua Dulce Area B
9/08/97	9/01/97	Default				Agua Dulce Area B

Issuer Information:

Contact	Phone Number
3/01/97 Maureen Sicotte	(213)974 7175
9/01/97 Richard Ballard	(213)974 2345

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/15/92	\$30,800,000	Los Angeles County CFD No 4 Los Angeles CDIAC Debt Issue Number: 91 - 1342 Limited tax obligation bond Multi cap imprvments and public works Calabasas Area B	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	9/01/22 Term	9.250 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/11/97	2/20/97	Draw on Reserve	1,118,404		Calabasas Area B
9/08/97	8/28/97	Draw on Reserve	1,641,174		Calabasas Area B

Issuer Information:

Contact	Phone Number
Richard Ballard	(213)974 2345

IV. MISCELLANEOUS

The developer is in bankruptcy.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/17/92	\$1,030,000	Los Angeles County CFD No 4 Los Angeles CDIAC Debt Issue Number: 91 - 1341 Limited tax obligation bond Multi cap imprvments and public works Calabasas Area C	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg	Comb	7.610 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/08/97	8/28/97	Draw on Reserve	55,142			Calabasas Area C

Issuer Information:

Contact	Phone Number
Richard Ballard	(213)974 2345

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/05/91	\$7,970,000	Palmdale CFD No 91-1 Los Angeles CDIAC Debt Issue Number: 91 - 1293 Limited tax obligation bond Multi cap imprvments and public works Sierra Gateway	NR	Neg	(BC) Jones Hall Hill (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	8.774 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/03/97	12/02/96	Draw on Reserve	461,940		Sierra Gateway
10/14/97	6/01/97	Draw on Reserve	246,399		Sierra Gateway

Issuer Information:

Contact	Phone Number
12/02/96 Farah Sahba	(909)699 3990
6/01/97 William Ramsey	(805)267 5411

IV. MISCELLANEOUS

12/02/96

The draw was a result of outstanding delinquencies within the CFD. The reserve fund of the CFD will be replenished upon collection of the delinquent special taxes and payment of past due interest and principal to the owners of the bond.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/05/95	\$50,000,000	Palmdale CFD No 93-1 Los Angeles CDIAC Debt Issue Number: 95 - 0137 Limited tax obligation bond Multi cap imprvments and public works Ritter Ranch	NR	Neg	(BC) Jones Hall Hill (FA) Kelling Northcross (UW) Stone & Youngberg (TR) First Trust of CA	9/01/25 Comb	8.652 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/13/97	3/01/97	Draw on Reserve	1,636,239		Ritter Ranch
10/13/97	9/01/97	Draw on Reserve	303,750		Ritter Ranch

Issuer Information:

Contact	Phone Number
William Ramsey	(805)267 5411

IV. MISCELLANEOUS

3/01/97

Funds have been withdrawn from the Reserve Fund established under the Agreement to pay interest due on the City of Palmdale CFD No 93-1 (Ritter Ranch) on March 1, 1997. \$1,307,693.61 was withdrawn from the Senior Subaccount of the Reserve Fund to pay interest on the Series 1995-A series Senior Bonds, and \$328,545.97 was withdrawn from the Subordinate Subaccount of the Reserve Fund to pay interest on the Series 1995-A Subordinate Bonds.

9/01/97

\$1,419,431.24 was withdrawn from the Senior Subaccount of the Series 1995-A Senior bonds, and \$303,750 was withdrawn from the subordinate subaccount of the reserve funds to pay interest on the Series 1995-A subordinate bonds.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/27/95	\$6,900,000	Atwater CFD No 1-90 Merced CDIAC Debt Issue Number: 95 - 1283 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Reg	(BC) Lofton De Lancie (UW) Del Rey Assoc LLC (TR) Bank of New York	8/01/15 Term	5.000 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
2/05/97	2/01/97	Default	168,750			
8/05/97	8/01/97	Default				

Issuer Information:

Contact	Phone Number
Victor Irzyk	(916)920 1109

IV. MISCELLANEOUS

2/01/97

Series 1995B Bonds were privately placed and have not been sold to the general public; they have been in default since February 1, 1996.

8/01/97

Principal and interest was not paid on its scheduled payment date. The bonds were privately placed and have not been sold to the general public, bonds have been in default since February 1, 1996.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/27/95	\$10,600,000	Atwater CFD No 1-90 Merced CDIAC Debt Issue Number: 95 - 1171 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown & Wood (UW) CA Capital Finance (TR) Bank of New York	8/01/15 Comb	8.022 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
2/05/97	2/03/97	Draw on Reserve	192,962		
8/05/97	8/01/97	Draw on Reserve	92,062		

Issuer Information:

Contact: Victor Irzyk
 Phone Number: (916)920 1109

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/12/90	\$9,070,000	Nevada County CFD No 1990-1 Nevada CDIAC Debt Issue Number: 90 - 1180 Limited tax obligation bond Multi cap imprvments and public works Wildwood Estates	NR	Neg	(BC) Sturgis Ness (FA) Rauscher Pierce (UM) First CA Cap Mrkts	Serial	8.467 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
8/21/97	9/01/97	Default				Wildwood Estates

Issuer Information:

Contact	Phone Number
Linda Wheeler	(916)265 7040

IV. MISCELLANEOUS

The payment of principal and of interest on the Bonds due on September 1, 1997, will not be made. The County of Nevada is reviewing the circumstances and intends to make an additional information release prior to October 1, 1997.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/30/92	\$8,000,000	Lake Elsinore CFD No 88-3 Riverside CDIAC Debt Issue Number: 92 - 0215 Limited tax obligation bond Multi cap imprvments and public works West Lake Elsinore	NR	Neg	(BC) Orrick Herrington (FA) First CA Regnl Sec (LW) Lake Elsinore PFA	Serial	8.744 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/11/97	4/01/97	Default				West Lake Elsinore

Issuer Information:

Contact	Phone Number
Rod Gunn	(310)598 7677

IV. MISCELLANEOUS

Four property owners in the District, representing 23% of the annual special taxes, are delinquent in the payment of 1st installment of special taxes that were due for the 1996/97 fiscal year. The District was unable to fully pay the April 1, 1997 interest on the bonds as a result. Of the \$335,343.77 April 1, 1997 interest payment due on the Bonds, the District paid \$0. The City makes no representation as to the current value of the delinquent property. The City can give no assurances that if the delinquent property, which is the subject of judicial foreclosure sale, will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments. The City is currently investigating options.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/14/91	\$14,500,000	Lake Elsinore CFD No 88-3 Riverside CDIAC Debt Issue Number: 91 - 0261 Limited tax obligation bond Multi cap imprvments and public works West Lake Elsinore	NR	Neg	(BC) Orrick Herrington (UW) Lake Elsinore PFA	Serial	8.877 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/11/97	4/01/97	Default				West Lake Elsinore

Issuer Information:

Contact	Phone Number
Rod Gunn	(310)598 7677

IV. MISCELLANEOUS

Four property owners in the District, representing approximately 23% of the annual special taxes, are delinquent in the payment of 1st installment of special taxes that were due for the 1996/97 fiscal year. The District was unable to fully pay the April 1, 1997 interest on the bonds as a result. Of the \$627,812.50 interest payment due on the bonds, the District paid \$0. The City makes no representation as to the current value of the delinquent property. The City can give no assurances that if the delinquent property, which is the subject of judicial foreclosure sale, will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments. The City is currently investigating options.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/24/95	\$4,400,000	Lake Elsinore CFD No 88-3 Riverside CDIAC Debt Issue Number: 94 - 1745 Limited tax obligation bond Multi cap imprvments and public works W Lake Elsinore Federally Taxable	NR	Neg	(BC) McFarlin & Anderson (FA) First CA Cap Mrkts (UW) Lake Elsinore PFA (TR) Union Bank	10/01/20 Serial	8.967 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/11/97	4/01/97	Default				W Lake Elsinore

Issuer Information:

Contact	Phone Number
Rod Gunn	(310)598 7677

IV. MISCELLANEOUS

Four property owners in the District, representing approximately 23% of the annual special taxes, are delinquent in the of 1st installment of special taxes that were due for the 1996/97 fiscal year. The District was unable to fully pay the April 1, 1997 interest on the bonds as a result. Of the \$192,500 April 1, 1997 interest payment due on the bonds, District paid \$0. The City makes no representation as to the current value of the delinquent property. The City can give no assurances that if the delinquent property, which is the subject of judicial foreclosure sale, will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments. The City is currently investigating options. Total past due payments on the bonds total \$260,000 as of_???????????????



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/29/89	\$14,720,000	Moreno Valley CFD No 2 Riverside CDIAC Debt Issue Number: 89 - 0263 Limited tax obligation bond Multi cap imprvments and public works Moreno Valley Auto Mall	NR	Neg	(BC) Brown & Diven (UW) Bear Stearns	Comb	(UNK)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
12/08/97	12/01/97	Draw on Reserve	363,307			Moreno Valley Auto Mall

Issuer Information:

Contact	Phone Number
Sue Maxinoski	(909)413 3480

IV. MISCELLANEOUS

Two delinquent parcels paid their special tax in September 1997. The County will remit \$113,382 plus penalties and interest to the City in December after the December 1, 1997 debt payment. This amount could have reduced the draw-on the Reserve Fund. The Trustee will have this money available for the next scheduled debt payment in June, 1998.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/20/88	\$17,000,000	Perris Union High School District CFD No 87-1 Riverside CDIAC Debt Issue Number: 88 - 0566 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Best Best & Krieger (FA) Odle & Associates (UW) Drexel Burnham	Comb	8.255 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/22/97	10/01/97	Default				

Issuer Information:

Contact	Phone Number
Michael F Boyd	(909)640 6100

IV. MISCELLANEOUS

Amounts derived from Fiscal Year 1996-97 levies are deposited to special tax, reserve and other funds as specified in the CFD Bond documents. Reserves were partially replenished by special taxes collected from Class 1 properties paid to the CFDs by the County in January, May and July 1997. Delinquencies of 1995/96 and 1996/97 special taxes on Class 6 properties result in insufficient special tax revenues to pay full debt service payments due October 1, 1997. Partial payments will be made from remaining reserve funds and special taxes revenues from Class 1 properties. Both bonds require revenues for the payment of principal and interest to be ratably applied, without preference to either principal or interest. Differences in the ratable percentages are due to dissimilar reserve requirements in each CFD. Estimated funds available on 09/29/97 was \$405,104.91, the the 10/01/97 principal and interest payment due was \$997,961.25, default amount is \$592,856.34.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/06/90	\$24,000,000	Riverside County CFD No 88-8 Riverside CDIAC Debt Issue Number: 90 - 0065 Limited tax obligation bond Multi cap imprvments and public works A St North	NR	Neg	(BC) Bowie Arneson (FA) Fieldman Rolapp (LW) Bancroft Garcia	Comb	7.735 (TIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
6/12/97	3/01/97	Default				A St North
9/19/97	9/01/97	Default				A St North

Issuer Information:

Contact	Phone Number
3/01/97 Linda Thomason	(909)275 1130
9/01/97 Tony Carstens	(909)275 1138

IV. MISCELLANEOUS

9/01/97

There was a non-payment of principal and interest in the amount of \$1,869,810.95.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/16/90	\$3,800,000	Riverside County CFD No 87-5 Riverside CDIAC Debt Issue Number: 90 - 0826 Limited tax obligation bond Multi cap imprvments and public works Wild Rose 2	NR	Neg	(BC) Brown & Wood (FA) Fieldman Rolapp (UW) Chilton & O'Connor	Comb	8.608 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
6/12/97	3/01/97	Draw on Reserve	14,883			Wild Rose 2

Issuer Information:

Contact	Phone Number
Linda Thomason	(909)275 1130

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/19/89	\$11,200,000	Riverside County CFD No 87-5 Riverside CDIAC Debt Issue Number: 88 - 0910 Limited tax obligation bond Multi cap imprvments and public works Wild Rose	NR	Neg	(BC) Jones Day Reavis (FA) Fieldman Rolapp (UW) Chilton & O'Connor	Comb	8.121 (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
6/12/97	3/01/97	Draw on Reserve	1,194			Wild Rose

Issuer Information:

Contact	Phone Number
Linda Thomason	(909)275 1130

IV. MISCELLANEOUS

CFD 87-5 was refunded on April 23, 1997.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/29/88	\$8,000,000	Riverside County CFD No 84-2 Riverside CDIAC Debt Issue Number: 88 - 0151 Limited tax obligation bond Multi cap imprvments and public works Lakehills Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Chilton & O'Connor	Comb	7.765 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/19/97	9/01/97	Draw on Reserve	395,249			Lakehills

Issuer Information:

Contact	Phone Number
-----	-----
Tony Carstens	(909)275 1138

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/21/91	\$14,000,000	Riverside County CFD No 89-1 Riverside CDIAC Debt Issue Number: 91 - 0358 Limited tax obligation bond Multi cap imprvments and public works Mountain Cove	NR	Neg	(BC) Brown & Wood (FA) Fieldman Rolapp (UW) Bear Stearns	Comb	8.245 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
6/12/97	12/10/96	Draw on Reserve	682,429		Mountain Cove
6/12/97	4/10/97	Draw on Reserve	691,343		Mountain Cove
9/19/97	6/20/97	Draw on Reserve	534,677		Mountain Cove

Issuer Information:

Contact	Phone Number
4/10/97 Linda Thomason	(909)275 1130
6/20/97 Tony Carstens	(909)275 1138

IV. MISCELLANEOUS

4/10/97

On December 10, 1996 and again on April 10, 1997, CFD 89-1 drew on the Letter of Credit to pay special taxes due on those dates. The balance on the Reserve Fund as of April 24, 1997 is \$1,378,585.86 which exceeds the reserve requirement of \$1,344,312.50.

6/20/97

On June 20, 1997, the District 89-1 drew on the Letter of Credit to pay special taxes due.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAc REPORT OF FINAL SALE							
11/20/90	\$8,900,000	Riverside County CFD No 87-1 Riverside CDIAC Debt Issue Number: 90 - 1047 Limited tax obligation bond Multi cap imprvments and public works South A St	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	8.609 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
6/12/97	3/01/97	Draw on Reserve	51,126			South A St
9/19/97	9/01/97	Draw on Reserve	201,016			South A St

Issuer Information:

Contact _____ Phone Number _____

0 Issuer Information:

Contact _____ Phone Number _____
 3/01/97 Linda Thomason (909)275 1130
 9/01/97 Tony Carstens (909)275 1138

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/17/91	\$18,825,000	Riverside County CFD No 89-5 Riverside CDIAC Debt Issue Number: 91 - 1205 Limited tax obligation bond Multi cap imprvments and public works Rancon	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) Stone & Youngberg	Comb	8.136 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/19/97	9/01/97	Draw on Reserve	275,087			Rancon

Issuer Information:

Contact	Phone Number
Tony Carstens	(909)275 1138

IV. MISCELLANEOUS



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/25/89	\$26,000,000	San Jacinto CFD No 2 Riverside CDIAC Debt Issue Number: 89 - 0096 Limited tax obligation bond Multi cap imprvments and public works	NR	Comp	(BC) Brown & Diven (FA) Kadie Jensen (UW) Stone & Youngberg	Comb	7.916 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
10/30/97	9/01/97	Default				

Issuer Information:

Contact	Phone Number
Brian McNabb	(909)487 7330

IV. MISCELLANEOUS

Scheduled payments of principal and interest on the bonds were timely made through and including 03/03/97. The 09/1/97 payment was not fully paid, due to insufficient funds available. All payments are made from bond proceeds representing capitalized interest on the bonds and, upon exhaustion of all capitalized interest, special tax revenues collected by the district, funds transferred from the reserve fund, and reimbursement to the district by Eastern Municipal Water District for such water district's proportionate share of the cost of certain facilities financed by the District.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/05/88	\$19,000,000	Val Verde School District CFD No 87-1 Riverside CDIAC Debt Issue Number: 88 - 0216 Limited tax obligation bond Other/multiple educational uses	NR	Neg	(BC) Stradling Yocca (FA) Odle & Associates (UW) Stone & Youngberg	Serial	8.295 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/22/97	10/01/97	Default				

Issuer Information:

Contact	Phone Number
Michael F Boyd	(909)640 6100

IV. MISCELLANEOUS

Estimated funds available on 09/29/97 was \$1,061,964.53 The 10/01/97 principal and interest payment due was \$1,138,198.76. The default amount is \$76,234.23.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/27/91	\$17,065,000	Chino Hills CFD No 9 San Bernardino CDIAC Debt Issue Number: 91 - 1505 Limited tax obligation bond Multi cap imprvments and public works Rincon Village Area Series B	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder	9/01/98 Term	8.293 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/03/97	2/24/97	Draw on Reserve	364,057			Rincon Village Area Series B

Issuer Information:

Contact	Phone Number
Stan McCartney	(909)590 1511

IV. MISCELLANEOUS

This withdrawal was necessitated due to delinquent assessments. The reserves will be replenished from the first available assessments.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/02/91	\$4,755,000	Colton CFD No 90-1 San Bernardino CDIAC Debt Issue Number: 90 - 1063 Limited tax obligation bond Multi cap imprvments and public works Mount Vernon Corridor	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Chilton & O'Connor	9/01/20 Term	9.130 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
9/12/97	9/01/97	Draw on Reserve	216,275			Mount Vernon Corridor

Issuer Information:

Contact	Phone Number
Karen Scott	(310)434 6648

IV. MISCELLANEOUS

The Reserve fund is currently \$268,168 below the reserve requirement of \$380,675. In December 1995, the City received a judgment in the foreclosure suit filed against delinquent property owned by Lebanoff-McKnight partnership. The San Bernardino Marshall's office conducted a foreclosure sale on July 25, 1997, however, there were no bidders. The City will initiate foreclosure proceedings if delinquent special taxes are not paid by October 1, 1997, against delinquent property owned by WHC-Three Investors LLP (TRA 1).



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/27/91	\$46,240,000	Fontana CFD No 90-3 San Bernardino CDIAC Debt Issue Number: 90 - 1235 Limited tax obligation bond Multi cap imprvments and public works Empire Ctr	NR	Neg	(BC) Brown Harper Burns (UM) Sutro & Co	Comb	8.503 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/10/97	4/01/97	Draw on Reserve	1,011,720			Empire Ctr
10/05/97	10/01/97	Draw on Reserve	1,426,951			Empire Ctr

Issuer Information:

Contact	Phone Number
Grant Yee	(909)350 6778

IV. MISCELLANEOUS

4/01/97
Total amount of delinquent taxes is \$5,550,823.01.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/05/95	\$4,445,000	Needles CFD No 94-1 San Bernardino CDIAC Debt Issue Number: 94 - 1760 Limited tax obligation bond Multi cap imprvments and public works Kahala Refunding	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Needles PFA	10/01/24 Term	10.124 (TIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
4/11/97	4/01/97	Default				Kahala
11/21/97	10/01/97	Default	240,866			Kahala

Issuer Information:

Contact	Phone Number
4/01/97 Rod Gunn	(310)598 7677
11/21/97 Kelly Anne Novak	(562)598 7677

(Continued on Page 35)



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
1/05/95	\$4,445,000	Needles CFD No 94-1 (Continued) San Bernardino CDIAC Debt Issue Number: 94 - 1760					

IV. MISCELLANEOUS

4/01/97

The largest property owner in the District, Kahala Needles Partners, representing approximately 99% of the annual special taxes, is delinquent in the payment of 1st installment of special taxes that were due for the 1996/97 fiscal year, totaling \$229,920. The District was unable to fully pay the April 1, 1997 interest on the bonds as a result. Of the \$211,000 April 1, 1997 interest payment due on the bonds, the District paid \$15,139.31, and the remaining \$195,860.69 is unpaid. The City of Needles, on behalf of the District, has initiated foreclosure proceedings. The value of the real property Kahala Needles Partners is a critical factor in the foreclosure proceedings. The City makes no representation as to the current value of the delinquent property. The City can give no assurances that if the delinquent property which is the subject of judicial foreclosure sale will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments.

10/01/97

The largest property owner in the District, Kahala Needles Partners, representing approximately 99% of the annual special taxes, is delinquent in the payment of the 1996/97 special taxes, totaling \$459,840. The District was unable to fully pay the October 1, 1997 principal and interest on the Bonds as a result. Of the \$241,000 October 1, 1997 principal and interest payment due on the bonds, the District paid \$133.34, and the remaining \$240,866.66 is unpaid. The City of Needles, on behalf of the District, has initiated foreclosure proceedings. The value of the real property of Kahala Needles Partners is a critical factor in the foreclosure proceedings. The City makes no representation as to the current value of the delinquent property. The City can give no assurances that if the delinquent property which is the subject of judicial foreclosure sale will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
8/30/94	\$3,315,000	San Bernardino CFD No 995 San Bernardino CDIAC Debt Issue Number: 94 - 1350 Limited tax obligation bond Multi cap imprvments and public works Verdemont Area Refunding	NR	Neg	(BC) Sabo & Green (UW) Miller & Schroeder (TR) First Trust of CA	9/01/15 Comb	7.972 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/18/97	3/03/97	Draw on Reserve	17,573			Verdemont Area

Issuer Information:

Contact	Phone Number
Farah Sahba	(909)699 3990

IV. MISCELLANEOUS

The draw on the Reserve Fund is a result of outstanding delinquencies within the CFD. The reserve fund of the CFD will be replenished upon collection of the delinquent special taxes and payment of past due interest and principal will be made to the owners of the bonds.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/30/91	\$20,575,000	Victorville CFD No 90-1 San Bernardino CDIAC Debt Issue Number: 90 - 0933 Limited tax obligation bond Multi cap imprments and public works Western Addition	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg	Comb	8.184 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
4/29/97	3/03/97	Draw on Reserve	217,421		Western Addition
8/25/97	9/02/97	Draw on Reserve	354,322		Western Addition

Issuer Information:

Contact	Phone Number
-----	-----
Adair Most	(619)955 5000

0 IV. MISCELLANEOUS

3/03/97

The draw on the reserve fund, which occurred on September 3, 1996 was replenished on January 29, 1997. The reserve requirement on January 29, 1997 was at 100%, or \$1,761,525. A draw on reserve fund has occurred in the amount of \$217,421.40 on March 3, 1997. The reserve fund balance on March 5, 1997 is \$1,550,731.33. The reserve requirement on March 5, 1997 is \$1,761,525. As of March 5, 1997, the amount of tax assessments needed to obtain 100% reserve requirements is \$210,731.67. As of March 5, 1997, the reserve fund is 88% funded and will be replenished with tax assessments.

9/02/97

After the draw of \$354,322.81 on September 2, 1997 and on March 3, 1997, the reserve fund balance on September 2, 1997 is \$1,226,635.01. The reserve requirement on September 2, is \$1,761,525. As of September 2, 1997, the amount of tax assessments needed to obtain 100% reserve requirement is \$534,889.99. As of September 2, 1997, the reserve fund is 70% funded to be replenished with tax assessments.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/08/88	\$13,300,000	San Marcos CFD No 88-1 San Diego CDIAC Debt Issue Number: 89 - 0001 Limited tax obligation bond Multi cap imprvments and public works	NR	Comp	(BC) Brown & Diven (FA) M F Whipple (UW) Drexel Burnham	Serial	(UNK)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
3/03/97	3/03/97	Draw on Reserve	181,671		
9/12/97	9/09/97	Draw on Reserve	225,846		

Issuer Information:

Contact	Phone Number
3/03/97 Warren B Diven	(619)456 1915
9/09/97 Roque Chiriboga	(619)744 4020

IV. MISCELLANEOUS

3/03/97

\$181,671.13 was allocated between CFD No 88-1, Series 1988 and CFD No 88-1, Series 1990 on a pro-rata basis.

9/09/97

\$225,846 was allocated between CFD No 88-1, Series 1988 and CFD No 88-1, Series 1990 on a pro-rata basis. \$660,000, the amount of the partial replenishment of the reserve fund, is also allocated between the two bond issues on a pro-rata basis. The \$660,000 payment brings the reserve funds to within \$316,900 of the \$3,301,500 reserve requirement.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/17/90	\$19,715,000	San Marcos CFD No 88-1 San Diego CDIAC Debt Issue Number: 90 - 0249 Limited tax obligation bond Street construction and improvements	NR	Neg	(BC) Brown & Diven (FA) M F Whipple (UW) San Marcos PFA	Serial	7.625 (NIC)

III. DEFAULT\DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Fund	Reserve Balance	Series
3/03/97	3/03/97	Draw on Reserve				
9/12/97	9/09/97	Draw on Reserve				

Issuer Information:

Contact	Phone Number
3/03/97 Warren B Diven	619)456 1915
9/09/97 Roque Chiriboga	(619)744 4020

IV. MISCELLANEOUS

3/03/97

\$181,671.13 was allocated between CFD No 88-1, Series 1988 and CFD No 88-1, Series 1990 on a pro-rata basis.

9/09/97

The \$225,846 amount of the draw on the reserve fund is allocated between CFD No 88-1, Series 1988 and CFD No 88-1, series 1990 on a pro-rata basis. The \$660,000 payment brings the reserve funds to within \$316,900 of the \$3,301,500 reserve requirement. The reserve fund is also allocated between the two bond issues on a pro-rata basis.



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/01/90	\$2,075,000	Wheatland CFD No 1 Yuba CDIAC Debt Issue Number: 90 - 1031 Limited tax obligation bond Multi cap imprvments and public works	NR	Neg	(BC) Orrick Herrington (UW) First CA Regnl Sec	Comb	8.753 (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
8/26/97	5/01/97	Default			

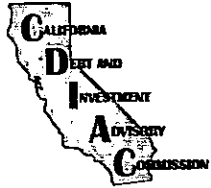
Issuer Information:

Contact	Phone Number
Carolyn Belden	(916)633 2761

IV. MISCELLANEOUS

The bonds were sold in order to finance wastewater treatment facilities and highway improvements in connection with proposed new development. Major property owners continue to be delinquent in their special tax payments for fiscal years 1992-93 through 1996-97, resulting in a substantial delinquency. The City is diligently pursuing judicial foreclosure against the properties that are delinquent in the payment of the special tax. Some delinquent property owners are vigorously opposing the City's foreclosure actions. Foreclosure proceedings against one major delinquent property owner (Yuba County Assessor Parcel No. 015-140-046) proceeded to judicial foreclosure and an auction by the Yuba County Sheriff's Office on March 13, 1996. The statutorily required minimum bid price was \$330,250. There were no bidders at this minimum price. Because of depressed land values in the City, as other delinquent properties proceed to foreclosure sale, they too may not receive the required minimum bid amount. The City does not have a current appraisal of properties within the CFD, the current delinquent balance and expected future special taxes levied on the delinquent parcels.

(Continued on Page 41)



1997 MELLO-ROOS DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
11/01/90	\$2,075,000	Wheatland CFD No 1 (Continued) Yuba CDIAC Debt Issue Number: 90 - 1031					

IV. MISCELLANEOUS (Continued)

At this time, the City is unable to predict when another foreclosure sale might occur. The City continues to investigate its options regarding continued foreclosure and delinquency collection efforts against the property, and other financial work-out options and strategies. As of this date, though, the City has no firm work-out plan in place. Under current conditions, continued pursuit of traditional judicial foreclosure remedies probably will not solve the delinquencies. Eventually, the City may approach the bondholders with a proposal to allow the delinquent land to be sold for less than the statutory minimum bid amount. Because of the foregoing delinquencies and the lack of funds, the City has depleted the bond debt service reserve account, resulting in defaults on the November 1, 1996 and May 1, 1997 payments to bondholders. The fiscal agent was unable to make any portion of the payments that were due on those dates. Currently, the fiscal agent holds on deposit approximately \$110,000 in the special tax fund. The City has recently instructed its fiscal agent to pay all or substantially all of that money to the CFD No 1 bondholders as soon as possible.

APPENDIX C
MELLO-ROOS FORMS

**CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION
MELLO-ROOS COMMUNITY FACILITIES DISTRICT
REPORTING GUIDELINES**

Revised: April 1997

The California Debt and Investment Advisory Commission is providing the following guidelines to assist local agencies in the implementation of Section 53359.5 of the Government Code, which section is part of the Mello-Roos Community Facilities Act of 1982, amended (Sections 53311 et. seq.).

All issuers selling CFD bonds after January 1, 1993, are covered by this law and are required to report certain information about the bond issues through the completion of the *Yearly Fiscal Status Report* or the *Draw on the Reserve Fund or Default Report*. Issuers are required to file a *Yearly Fiscal Status Report* if they have sold bonds before June 30th of each year and yearly thereafter. Issuers who sell Mello-Roos CFD bonds after June 30th must file a *Yearly Fiscal Status Report* the following year and each year thereafter. All issuers, regardless of when bonds are sold, are required to report any draw on reserve or default that occurs throughout the calendar year.

State Law

Section 53359.5 was amended by Senate Bill 1464 (Chapter 772, Statutes of 1992) to add subsections (b), (c), and (d).
Section 53359.5(b) and (c) was amended by SB 331 (Chapter 1193, Statutes of 1993).

Section 53359.5(b) of the Government Code requires all agencies issuing Mello-Roos Community Facilities District bonds, including refunding bonds, after January 1, 1993, to report specific information to the Commission by October 30th of each year. The information items required by Section 53359.5 include:

- (1) the principal amount of bonds outstanding;
- (2) the balance in the bond reserve fund;
- (3) the balance in the capitalized interest fund, if any;
- (4) the number of parcels which are delinquent with respect to their special tax payments, the amount that each parcel is delinquent, the length of time that each has been delinquent, and when foreclosure was commenced for the delinquent parcels;
- (5) the balance in any construction funds; and
- (6) the assessed value of all parcels subject to special tax to repay the bonds as shown on the most recent equalized roll.

The agency is to report on these items until the final maturity of the bonds. This report is called the *Yearly Fiscal Status Report*.

Section 53359.5(c) of the Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds, regardless of when sold, notify the Commission by mail, postage prepaid, within 10 days if any of the following events occur:

- (1) the local agency or its trustee fails to pay principal and interest due on any scheduled payment date; or
- (2) funds are withdrawn from a reserve fund to pay principal and interest on the bonds.

This is called the *Draw on Reserve or Default Report*.

Section 53359.5(d) of the Government Code provides that the legislative body and CDIAC are immune from liability for inadvertent errors in reporting under Section 53359.5.

General Guidelines

- A *Mello-Roos Community Facilities District* agency is the city council, county board of supervisors, board of directors of a special district, school district or joint powers authority that created the CFD and is responsible for complying with Section 53359.5 of the Government Code.
- All CFD issuers selling bonds after January 1, 1993, must file reports with the Commission.
- *Date of Sale* is the date the bond purchase agreement is signed on a negotiated financing or the date the bid was accepted on a competitive bid.
- *Bonds* shall mean any evidence of debt paid from Mello-Roos special taxes including limited tax obligation bonds, special tax bonds, certificates of participation and bond anticipation notes.

A. Yearly Fiscal Status Report

- All CFD agencies affected by this law will receive a *Yearly Fiscal Status Report* on or about August 1st of each year. This form will be sent to the agency annually and must be returned to the Commission by October 30th of each year until all bonds are retired. Issuers selling bonds after June 30th of each year will not be required to file a *Yearly Fiscal Status Report* for that year, but will be required to file a *Yearly Fiscal Status Report* thereafter.

- **Fund Balances:** The principal amount of the bonds outstanding and the fund balances for the bond reserve fund, capitalized interest fund and construction funds should be reported as of *June 30th*.

Reserve Fund: Report both the minimum balance of the Reserve Fund as required in the bond indenture and the reserve fund balance as of June 30th of the year.

- **Delinquencies:** Report delinquencies as of the current tax roll. You may use page 2 of the *Yearly Fiscal Status Report* or submit the requested information by computer print out.

For each delinquency, list: the parcel number; the date of the tax roll from which the earliest delinquency information is taken (December or April) and year; the length of time (number of days) delinquent (from the first delinquency date); the amount that the parcel is delinquent (special tax including principal and interest); if foreclosure has commenced for the parcel; and if so, the date foreclosure proceedings were commenced. If the tax roll indicates that a parcel is delinquent for more than one tax period use the earliest date as the date of the delinquency. Also total the number of delinquent parcels and the total amount of delinquencies.

Foreclosure commences on the date the CFD agency notifies the property owner of the foreclosure.

- **Assessed Value:** Issuers should report the *total* assessed value of parcels (land and improvements), which are subject to or may be subject to the special tax, shown on the most recent tax roll. Include the date of the tax roll used on the report.

For issuers selling prior to June 30th of the year or those issuers that have 12 months of capitalized interest available and for which no annual tax roll billing will be required, the most recent appraisal value of the property may be reported as the assessed value.

- **Tax Collection Information:** Issuers should report the total amount of special taxes *due* for the district in the fiscal year and the total amount of special taxes *collected* for the district in the fiscal year.

- **Teeter Plan:** Note if the district is covered under its county's Teeter Plan.

- **Retiring an Issue:** If this issue is no longer subject to the requirements of the law, indicate the reason for its retirement (i.e., issue refunded entirely, matured, etc.).

B. Non-Payment of Principal and Interest (Default) or Draw on the Reserve Fund

- All CFD agencies which issue bonds, regardless of when sold, are covered by this requirement.
- A *Draw on the Reserve Fund* is defined as any withdrawal of funds that decreases the Reserve Fund below that amount stated as the *Minimum Reserve Fund Required* in the official bond documents of the bond sale. Withdrawals from the Reserve Fund to pay principal and/or interest payments that do not decrease the Fund below the Minimum Reserve need not be reported.
- Any CFD agency which draws the Reserve Fund below the Minimum Reserve Fund Required or fails to pay debt service must report to the Commission each time such an event occurs.
- The report shall consist of a letter to the Commission stating:

- (1) the community facilities district's name,
- (2) the bond issue title and original date of issue,
- (3) the type of event [draw on the reserve fund or non-payment of principal and interest (default)],
- (4) the date the draw on the reserve fund or non-payment occurred, and
- (5) the amount of the draw on reserve fund or non-payment.

Issuers may include a statement of explanation containing information pertinent to the draw on reserve fund or default (i.e., how the agency expects to address the issue, etc.).

For further information or questions, please contact:
California Debt and Investment Advisory Commission
915 Capitol Mall, Rm. 400
Sacramento, CA 95814
Phone: (916) 653-3269 FAX (916) 654-7440

COMMUNITY FACILITIES DISTRICT (CFD) YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 FAX (916) 654-7440

For Office Use Only
CDIAC # _____
Fiscal Year _____

GENERAL INFORMATION

- A. Issuer _____
- B. Community Facilities District Number/Name _____
- C. Name/Title/Series of Bond Issue _____
- D. Indicate Credit Rating _____
- E. Date of Bond Issuance _____
- F. Original Principal Amount of Bonds _____
- G. Reserve Fund Minimum Balance Required _____

Ratings Agency: _____ Rating _____ Not Rated

\$ _____

\$ _____

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:

- A. Principal Amount of Bonds Outstanding _____
- B. Bond Reserve Fund _____
- C. Capitalized Interest Fund _____
- D. Construction Fund(s) _____

June 30 _____ (Year)

\$ _____

\$ _____

\$ _____

\$ _____

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: _____ (DATE)

- (Check one)
- From Equalized Tax Roll
- From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

\$ _____

\$ _____

\$ _____

Yes: No:

IV. TAX COLLECTION INFORMATION

- A. Total Amount of Special Taxes Due _____
- B. Total Amount of Unpaid Special Taxes _____
- C. The taxes are paid under the county's Teeter Plan.

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: _____ (DATE)

A. Are There Delinquent Parcels in the CFD? YES *(If yes, complete Section V. B. page 2)* NO

VI. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)

A. Matured Yes: No:

B. Refunded Entirely Yes: No:

If yes, indicate final maturity date: _____

If yes, state refunding bond title: _____

and issue date _____

C. Other: _____

VII. NAME OF PARTY COMPLETING THIS FORM

NAME _____

TITLE _____

FIRM/AGENCY _____

ADDRESS _____

CITY/STATE/ZIP _____

PHONE NO. _____ DATE OF REPORT _____

**COMMUNITY FACILITIES DISTRICT
YEARLY FISCAL STATUS REPORT (Continued)**

B. SPECIFIC INFORMATION ON EACH DELINQUENT PARCEL (Attach extra sheets as needed or a computer printout providing the requested information.)

Issuer _____
Community Facilities District Number/Name _____

ASSESSOR PARCEL NO.	PARCEL DELINQUENT AS OF (CHECK ONE)			NO. OF DAYS DELINQUENT	AMOUNT DELINQUENT (\$)	HAS FORECLOSURE COMMENCED ON THIS PARCEL?		IF YES, DATE FORCLOSURE COMMENCED
	DEC. 10	APRIL 10	YEAR			(YES)	(NO)	
1. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
2. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
3. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
4. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
5. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
6. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
7. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
8. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
9. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
10. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____

Total delinquent parcels NUMBER: _____ AMOUNT: \$ _____

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400
Sacramento, CA 95814
(916) 653-3269