

1998 MARKS-ROOS

BOND POOLING ACT PARTICIPANTS

YEARLY FISCAL STATUS REPORT AND

DRAW ON RESERVE DEFAULT REPORT

Philip Angelides
State Treasurer and Chair

1998

MARKS-ROOS BOND POOLING ACT PARTICIPANTS

YEARLY FISCAL STATUS REPORT

DRAW ON RESERVE DEFAULT REPORT

April 1999

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

915 Capitol Mall, Room 400
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3269

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If you need additional information or assistance, please contact the Commission at (916) 653-3269.

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City of Fairfield

Additional information concerning this report or the programs of the California Debt and Investment Advisory Commission may be obtained by contacting:

Hugo López
Executive Director
California Debt and Investment Advisory Commission
(916) 653-3269

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**CALIFORNIA MARKS-ROOS BOND POOLING PARTICIPANTS
1998 YEARLY FISCAL STATUS REPORT
SUMMARY**

The Marks-Roos Local Bond Pooling Act of 1985, as amended, requires reports on the annual fiscal status for bonds issued by bond pool participants on or after January 1, 1996. The law also requires any participant who does not make principal or interest payments on any outstanding bond issue, or who draws below the minimum reserve fund to make principal and interest payments, to report the event to the Commission. This is the third annual summary of Marks-Roos bond pools yearly fiscal status data reported to the California Debt and Investment Advisory Commission (CDIAC) in accordance with Government Code Section 6599.1.

Appendix A provides the fiscal status information on those Marks-Roos bond pool participants who sold debt between January 1, 1996 and June 30, 1998. Issuers reporting defaults or draws on reserve in calendar year 1998 are listed in Appendix B. Reports were received from all of the agencies that were required to report for 1998.

SUMMARY

130 Reports Received from 21 Public Financing Authorities and 34 Local Obligors

The Commission received a total of 130 Yearly Fiscal Status Reports for Fiscal Year 1997/98 from agencies participating in Marks-Roos bond issues sold between

January 1, 1996 and June 30, 1998. They consisted of 38 public financing authority (PFA) reports filed by 21 agencies and 92 local obligor (LOB) reports filed by 34 agencies. These reports contain information on \$1.2 billion of financings comprised of PFA issues totaling \$632 million and local obligor issues totaling \$615 million.

Only PFAs which loan bond funds to two or more local obligors or buy two or more local obligations are required to file. The local obligors in these cases are also required to file reports with the Commission. However, such multi-obligation issues represent only a small part of the issuance under the Marks-Roos Bond Pooling Act. A significant number of these financings involve a loan to a single LOB or the purchase of a single local obligation.

CDIAC data shows that a total of 275 Marks-Roos PFAs sold \$6.2 billion between January 1, 1996 and June 30, 1998. Of that total, the 38 bond issues identified in this report represent 14 percent of the total number of issues and 10 percent of the total dollar volume of the Marks-Roos issuance for the same period.

Of the 38 issues, nine used the senior-subordinate structure to finance their acquisitions. Under the senior-subordinate structure, the PFA issues two series of bonds: one series with a senior lien on all revenues of

the PFA, and one series with a subordinate or junior lien on the revenues. Senior series bonds, though secured by a first claim on all revenues of the JPA, are issued in an amount less than the principal amount of the underlying local obligations to build in extra debt service coverage. The extra coverage allows the PFA to issue the senior series bonds with an investment grade rating (often with the aid of some form of credit enhancements) and the junior series bonds without a credit rating. Through this *blending* of credits for one issue, the expected result is a lower cost of borrowing to the PFA than if it simply issued an unrated bond.

Marks-Roos Financings Provide Flexibility for Authorities

In this report, there are two types of JPAs that issue bonds under the Marks-Roos Bond Pooling Act of 1985: the multijurisdictional and captive JPAs. Multijurisdictional JPAs are statewide or regional joint powers agencies that function as conduit issuers on behalf of their members or other local agencies. Captive JPAs are created when a local agency forms a joint powers agency, usually a PFA, with a separate entity under its political control, i.e., the city and its redevelopment agency. Figures 1 and 2 pages 5 and 6 depict the multijurisdictional and captive JPA structure.

With the proceeds of the bonds, the JPA either purchases obligations from a local agency or loans monies to local agencies. The recipients of these purchases or loans may be local agencies from within their own jurisdictions or from agencies outside of their

jurisdiction. These recipient agencies are referred to as local obligors (LOBs).

The types of debt purchases from local obligors include community facility district, assessment district, tax allocation and general obligation bonds and certificates of participation. Loans from PFAs to local obligors are funded by sources of repayment such as tax increment, general fund and enterprise revenues.

Types of Authorities

Multijurisdictional Joint Powers Agencies. Eight of the 38 issues reported were sold by multijurisdictional JPAs. The most active issuer of this type is the Association of Bay Area Governments (ABAG) which sold six issues (two issues with a senior/subordinate structure and two single bond issues). ABAG either purchased or loaned monies for 18 separate local obligor financings. The remaining two issues were sold as forward purchase contracts by the Golden West Schools Financing Authority (FA). Since the bonds have not been delivered, the purchase of the local obligations has not occurred. Golden West Schools FA will purchase general obligation bonds for eight separate school districts with the proceeds of their financings when the bonds are delivered in 1999.

Captive Joint Powers Agencies. The remainder of the financings reported were for 30 issues sold by 19 captive PFAs. One of these issuers, Stockton PFA, sold three issues (a senior/subordinate series and one single issue to acquire various obligations associated with Spanos Park project). The remaining 18 captive

PFAs sold either one or two bond issues for their acquisitions or loans.

Captive JPAs that purchased the greatest number of local obligations included: Waterford PFA which acquired nine LOB issues through the sale of two separate bonds issues; Brentwood PFA which sold two bond issues and acquired six assessment district bonds; and Palm Desert PFA which sold two bond issues and purchased six local obligations. Cathedral City PFA, Oakland PFA and Stockton PFA each acquired five local obligations with the proceeds of their bond sales.

Authority Dollar Issuance

The authority bonds issued totaled \$632 million. Issue amounts ranged from \$1.2 million to \$72.4 million. The biggest single PFA issue was sold by the Santa Margarita/Dana Point Authority for \$72.4 million. This is followed by two Golden West Schools FA issues for \$68 million and \$48 million. Nineteen of the PFA issues were more than \$10 million and 19 were for less. The average PFA issuance was \$16 million.

Types of Obligations Acquired by Authorities

PFAs acquired 29 assessment district bonds with the proceeds of their issues. They also purchased 44 community facilities district (Mello-Roos) bonds, eight general obligation bonds, and eight other types of debt obligations (certificates of participation and tax allocation bonds). PFAs loaned the proceeds of their bonds to seven local obligors. Table 1, starting on page

5, is a complete list of the PFAs (in bold) and the LOBs associated with each issuance.

Majority of Local Obligors Associated with Captive JPAs

Ninety-two local obligations (LOBs) issued by 34 agencies reported fiscal information in 1998. Over three-fourths of the LOBs were purchased by captive JPAs. The remaining LOBs were purchased from ABAG and Golden West Schools FA, the multijurisdictional JPAs.

The LOBs are forever linked with the financing authority bonds because LOBs constitute the source of repayment for the authority bonds. LOB issues may have as their sources of repayment: assessments, taxes, the general fund or other revenues. The overall strength of an authority issue is dependent on the revenues derived from the underlying LOBs. The accompanying appendices present the authority bond issue and its affiliate local obligors for those authorities that purchased two or more local obligations or loaned money to two or more local obligors. The fund balances are reported to track the fiscal status of the debt issues.

A review of the 1998 reports notes the following LOB information.

- The largest LOB purchased was the Santa Margarita Water District \$49 million general obligation bond for Improvement District No 4.
- The smallest LOB was Oakland's \$12,500 special assessment bond for the Proctor Utility Underground Assessment District 1997-2.

- LOBs issued an average almost \$7 million per issue.
- Over 80 percent of the number of LOB issues (75 of 92 issues) had par values under \$10 million.
- Waterford PFA purchased the most LOBs (six assessment district bonds) with one authority revenue bond.
- A total of \$615 million in LOBs is reported.

Figure 1

Multijurisdictional JPA – Pooled Project Financing

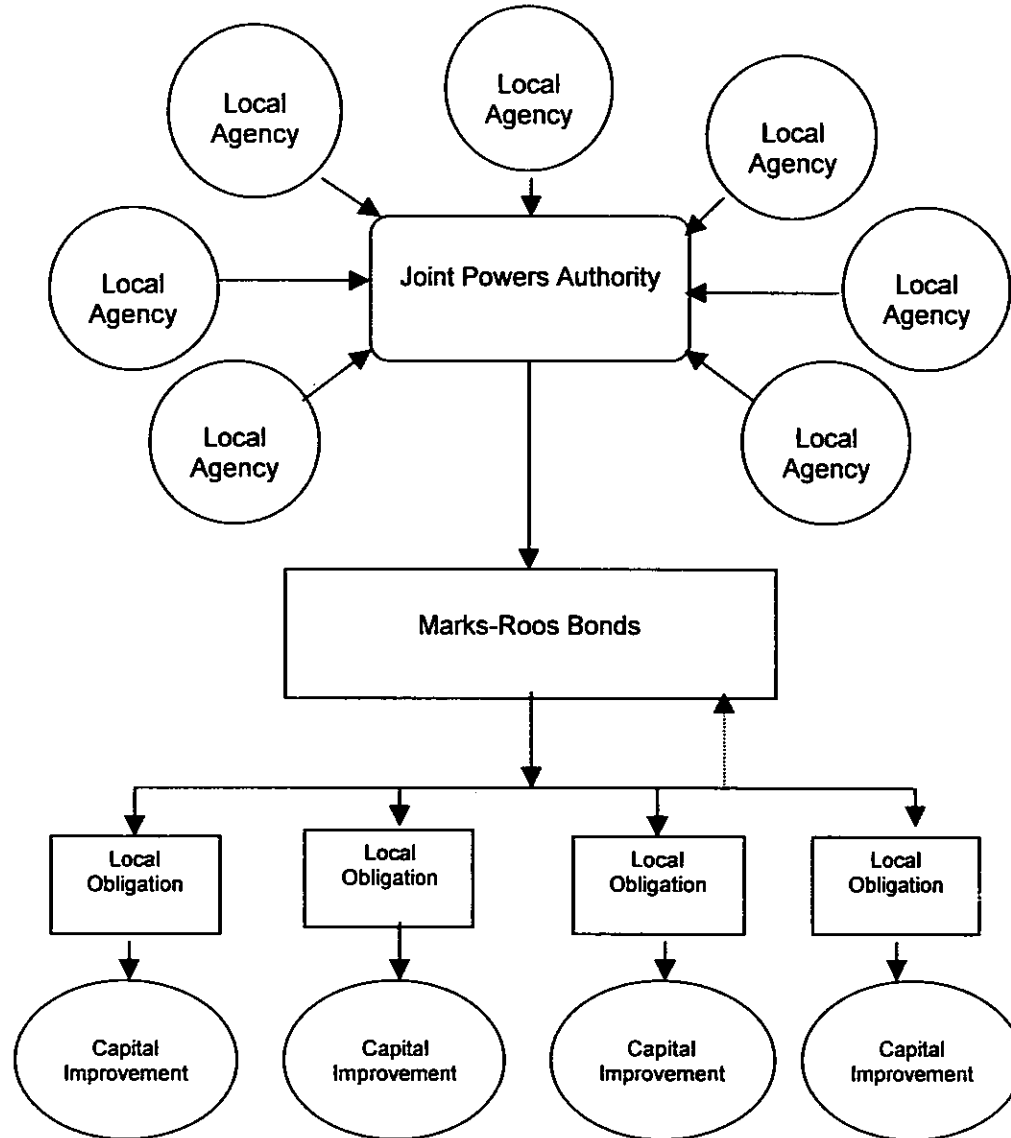
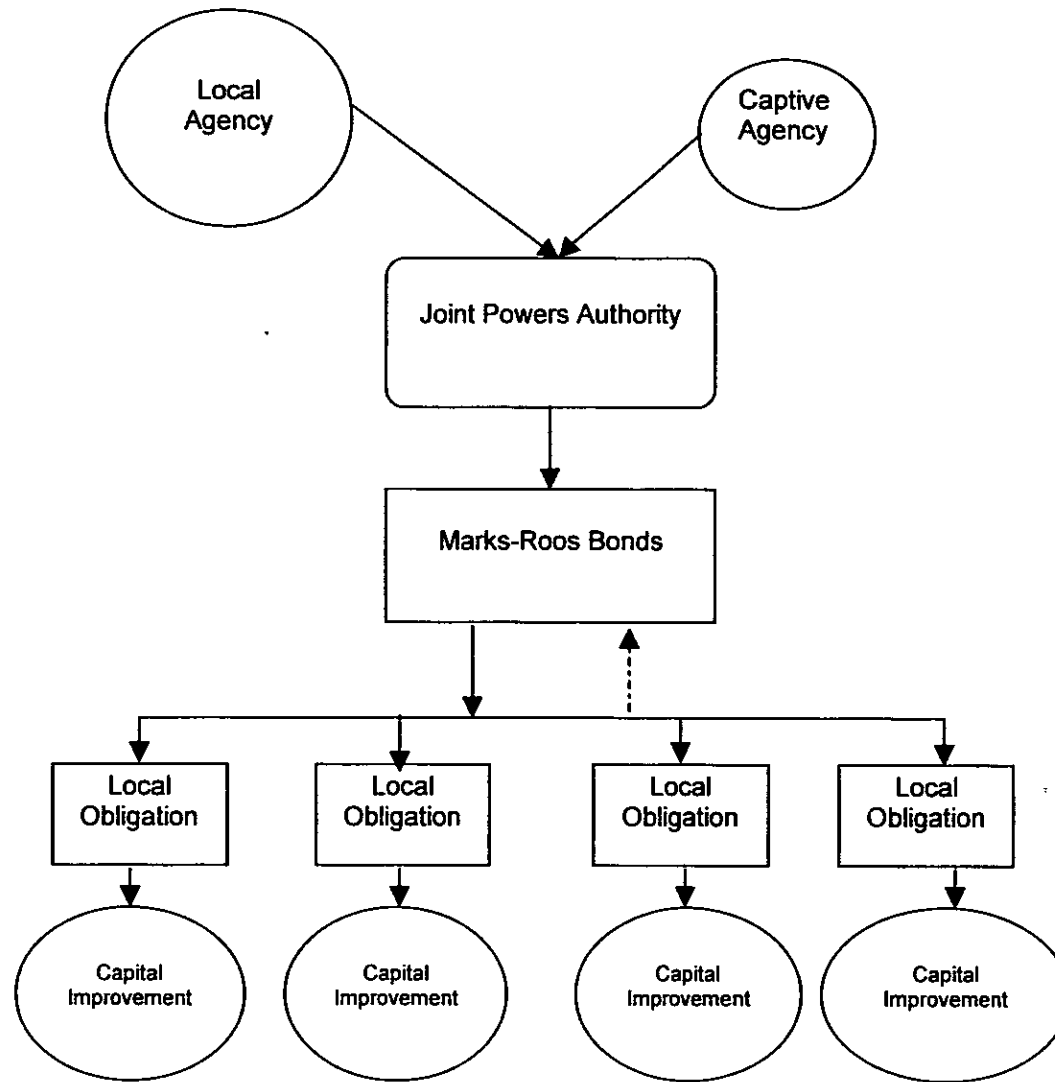


Figure 2

Captive JPA – Pooled Project Financing



**TABLE 1
1998 Authorities and Local Obligors**

Auth/ LOB	Sale Date	Amount of Issue	Project/ Series	Issuer	Auth/ LOB	Sale Date	Amount of Issue	Project/ Series	Issuer
Auth	4/09/97	37,850,000		Alameda PFA	Auth	2/26/96	18,525,000		Cathedral City PFA
LOB	7/01/86	26,325,000		Alameda	Auth	2/26/96	5,380,000		Cathedral City PFA
LOB	7/14/86	6,300,000		Alameda	LOB	2/26/96	3,560,000		Cathedral City
LOB	11/29/89	36,168,180		Alameda	LOB	2/26/96	6,887,000		Cathedral City
					LOB	2/26/96	2,779,000		Cathedral City
					LOB	2/26/96	2,006,000		Cathedral City
					LOB	2/26/96	8,673,000		Cathedral City
Auth	5/03/96	4,245,000		ABAG	Auth	12/05/96	6,215,000		Colton PFA
Auth	5/03/96	11,195,000		ABAG	LOB	12/19/96	1,060,000		Colton CFD No 87-1
LOB	5/02/96	4,120,000		Berkeley RDA	LOB	12/19/96	2,190,000		Colton CFD No 88-1
LOB	5/02/96	9,430,000		Clovis Com DA	LOB	12.19/96	2,965,000		Colton CFD No 89-1
LOB	5/02/96	1,890,000		Clovis Com DA					
					Auth	7/18/96	21,300,000		Corona-Norco USD PFA
					LOB	7/18/96	7,300,000		Corona-Norco USD CFD No 3
					LOB	7/18/96	4,525,000		Corona-Norco USD CFD No 6
					LOB	7/18/96	3,180,000		Corona-Norco USD CFD No 7
					LOB	7/18/96	6,295,000		Corona-Norco USD CFD No 88-1
Auth	7/10/97	19,870,000		ABAG	Auth	1/22/98	10,570,000		Dixon PFA
Auth	7/10/97	7,845,000		ABAG	Auth	1/22/98	18,600,000		Dixon PFA
LOB	7/10/97	1,995,000		Covina PFA	LOB	1/22/98	6,847,053		Dixon
LOB	7/10/97	3,255,000		Tulare RDA	LOB	1/22/98	20,997,433		Dixon
LOB	7/10/97	2,885,000		Sonoma Com Dev Agy					
LOB	7/10/97	4,615,000		Ojai RDA	Auth	6/20/97	47,951,524		Golden West Schools FA
					LOB	6/20/97	6,131,757		Simi Valley USD
					LOB	6/20/97	14,821,025		Whisman ESD
					LOB	6/20/97	26,998,742		Fresno USD
Auth	7/30/97	25,000,000		ABAG	Auth	1/29/98	68,491,183		Golden West Schools FA
LOB	7/30/97	8,350,000		Fairfield-Suisun USD CFD No 5	LOB	1/29/98	30,158,731		Victor Valley UnHSD
LOB	7/30/97	1,855,000		Fairfield-Suisun USD CFD No 4	LOB	1/29/98	9,680,256		Downey USD
LOB	7/30/97	5,380,000		Fairfield-Suisun USD CFD No 5	LOB	1/29/98	15,052,284		Western Placer USD
LOB	7/30/97	4,215,000		Fairfield-Suisun USD CFD No 1	LOB	1/29/98	10,199,913		Oxnard UnHSD
LOB	7/30/97	3,470,000		Fairfield-Suisun USD CFD No 2	LOB	1/29/98	3,400,000		Greenfield UnESD
Auth	4/23/98	23,025,000		ABAG	Auth	4/09/97	6,930,000		Lake Elsinore School FA
LOB	4/23/98	2,855,000		Coastside Co WD	LOB	4/09/97	1,930,000		Lake Elsinore USD
LOB	4/23/98	770,000		Fort Bragg	LOB	4/09/97	2,390,000		Lake Elsinore USD CFD No 89-1
LOB	4/23/98	7,220,000		Rialto	LOB	4/09/97	2,610,000		Lake Elsinore USD CFD No 90-1
LOB	4/23/98	8,610,000		San Bernardino MWD					
LOB	4/23/98	1,140,000		Stinson Beach Co WD					
LOB	4/23/98	2,430,000		W San Bernardino					
Auth	10/18/96	8,310,000		Brentwood Infrastructure FA					
LOB	10/18/96	4,422,371		Brentwood					
LOB	10/18/96	559,682		Brentwood					
LOB	10/18/96	3,327,947		Brentwood					
Auth	11/20/97	5,750,000		Brentwood Infrastructure FA					
LOB	11/20/97	4,346,359		Brentwood					
LOB	11/20/97	1,164,036		Brentwood					
LOB	11/20/97	239,605		Brentwood					

Auth/ LOB	Sale Date	Amount of Issue	Issuer	Project/ Series
Auth	11/21/96	21,095,000	Los Angeles Co Public Works FA 1996 Sr Lien Ser A	
Auth	11/21/96	3,795,000	Los Angeles Co Public Works FA 1996 Jr Lien Ser B	
LOB	11/21/96	10,265,000	Los Angeles Co Imp No 2656M Harbor Blvd/Rowland	
LOB	11/21/96	14,180,000	Los Angeles Co CFD No 2	Rowland Heights
Auth	11/21/96	7,325,000	Murrieta Water PFA	Sr Lien Series A
Auth	11/21/96	4,965,000	Murrieta Water PFA	Jr Lien Series B
LOB	11/21/96	3,360,000	Murrieta Co WD CFD No 88-1	
LOB	11/21/96	8,930,000	Murrieta Co WD CFD No 88-1	A No 2
Auth	11/20/97	1,250,000	Oakland Joint PFA	
LOB	11/20/97	105,750	Oakland Grizzly Peak Utility Undgrnd AD	
LOB	11/20/97	531,250	Oakland Harbord Estates McAndrew Wood AD 1997-5	
LOB	11/20/97	570,000	Oakland LaSalle Liggett Pershing Wood AD 1997-4	
LOB	11/20/97	12,500	Oakland Proctor Utility Undgrnd AD 1997-2	
LOB	11/20/97	30,500	Oakland Lakeshore Phase III Undgrnd AD 1997-3	
Auth	9/26/95	7,540,000	Palm Desert FA	
LOB	9/26/95	4,880,000	Palm Desert	AD No 84-1-R
LOB	9/26/95	695,000	Palm Desert	AD No 83-1
LOB	9/26/95	1,775,000	Palm Desert	AD No 87-1
Auth	12/11/97	30,915,000	Palm Desert FA	
LOB	12/11/97	22,989,000	Palm Desert CFD No 91-1	Indian Ridge
LOB	12/11/97	1,678,000	Palm Desert	Terra Vista AD No 92-1
LOB	12/11/97	5,332,000	Palm Desert	Bighorn AD No 94-1
Auth	07/31/96	1,165,000	Perris PFA	Federally Taxable
Auth	07/31/96	19,850,000	Perris PFA	
LOB	07/31/96	8,653,203	Perris CFD No 88-1	
LOB	07/31/96	8,385,562	Perris CFD No 88-3	
LOB	07/31/96	3,976,235	Perris CFD No 90-1	
Auth	01/08/97	29,484,918	Saddleback Valley USD PFA	Sr A Sr Lien
LOB	01/08/97	2,365,000	Saddleback Valley USD CFD No 88-1	
LOB	01/08/97	15,686,602	Saddleback Valley USD CFD No 89-2	
LOB	01/08/97	12,218,718	Saddleback Valley USD CFD No 89-3	
Auth	9/30/97	72,425,000	Santa Margarita/Dana Point Authority	
LOB	9/30/97	3,575,000	Santa Margarita Water District	ID No 2
LOB	9/30/97	13,615,000	Santa Margarita Water District	ID No 2A
LOB	9/30/97	6,060,000	Santa Margarita Water District	ID No 3
LOB	9/30/97	49,175,000	Santa Margarita Water District	ID No 4

Auth/ LOB	Sale Date	Amount of Issue	Issuer	Project/ Series
Auth	5/27/97	3,700,000	Selma PFA	
LOB	5/27/97	2,050,000	Selma	
LOB	6/10/97	320,000	Selma	AD No 1997-1
LOB	5/27/97	530,000	Selma	Corp Yard
LOB	5/27/97	430,000	Selma RDA	Loan
Auth	6/18/98	25,855,000	South Orange Co PFA	Portola Hills/Lomas Laguna
LOB	6/28/98	25,080,000	Orange County CFD No 87-2	Portola Hills
LOB	6/28/98	1,775,000	Orange County CFD No 88-2	Lomas Laguna
Auth	4/23/97	9,590,000	Stockton PFA	Spanos Prk Series A
Auth	4/23/97	15,355,000	Stockton PFA	Spanos Prk Series B
LOB	4/23/97	17,890,000	Stockton PFA CFD No 90-4	Spanos Prk
LOB	4/23/97	7,055,000	Stockton	Spanos Prk ReAD No 91-R
Auth	3/20/98	15,670,000	Stockton PFA	Spanos Prk Series A
LOB	3/19/98	7,890,000	Stockton	Airport Bus Prk AD No 84-1 Ph IV
LOB	3/19/98	2,840,000	Stockton	Airport Bus Prk AD No 84-1 Ph V
LOB	3/19/98	4,810,000	Stockton	Arch Rd Indus Prk AD No 84-2
Auth	7/31/96	5,315,000	Waterford PFA	
LOB	7/31/96	394,000	Waterford	ReAD 1991-1
LOB	7/31/96	156,000	Waterford	ReAD 1991-3
LOB	7/31/96	218,000	Waterford	ReAD 1992-2
LOB	7/31/96	944,000	Waterford	ReAD 1992-4
LOB	7/31/96	509,000	Waterford	ReAD 1992-5
LOB	7/31/96	2,564,000	Waterford	
Auth	2/14/97	4,200,000	Waterford PFA	
LOB	2/14/97	1,950,000	Waterford	ReAD No 1991-5
LOB	2/14/97	270,000	Waterford	ReAD No 1991-7
LOB	2/14/97	408,000	Waterford	ReAD No 1993-1
Auth	2/17/98	2,320,000	West Sacramento FA	Sr
Auth	2/17/98	3,245,000	West Sacramento FA	Sub
LOB	2/17/98	2,320,000	Sacramento CFD No 7	Series A
LOB	2/17/98	3,145,000	Sacramento CFD No 7	Series B

Draw on Reserve/Default Reports Received from 12 Issuers

There was a total of 17 draw on reserve/default reports (from 12 Marks-Roos PFAs) received by the Commission in 1998. The number of reports is up from the nine reports received in calendar year 1997. Draw on reserve reports were received for seven 1998 issues for a total of \$102 million. Placerville PFA submitted a report in 1998 on a draw on reserve that occurred in 1997, so this information is posted in Table 2, but not included in the dollar volume for 1998.

Seven bond financings with original par values totaling \$21 million reported defaults in 1998. Of the seven defaulted issues, five were newly defaulted issues and two were Oroville PFA issues that first reported defaults in 1997. Oroville PFAs reported two failures to pay debt service each of their issues in 1998.

Of the newly defaulted issues, Malibu Canyon PFA, California Commerce PFA and Rancho Lucerne PFA notified the Commission that investors had subsequently been paid and their defaults cured.

Listed in Table 2 are the draw on reserve and defaulted issues, their original sale date, the original par amount of the issue, the date the draw on reserve or default occurred, and amount of the draw on reserve, if reported, as stated in the 1998 reports.

**Table 2
Draw on Reserve/Default Reports Received in 1998**

Issuer	Original Sale Date	Original Par Amt of Bond (\$)	Draw on Reserve/Default Date	Amt of Draw on Reserve (\$)
Oroville PFA	6/29/92	2,500,000	Default 3/15/98 Default 9/15/98	
Oroville PFA	12/22/92	1,140,000	Default 3/15/98 Default 9/15/98	
Placerville PFA	6/01/92	3,185,000	Draw 9/15/97 Default 3/15/98	
Coalinga PFA	10/21/93	12,380,000	Draw 9/15/98	302,269
Jensen Ranch PFA	11/14/96	16,000,000	Draw 10/15/98	214,515
Selma PFA	3/15/94	11,570,000	Draw 5/15/98	
Needles PFA	1/05/95	4,445,000	Default 10/01/98	
Scotts Valley PFA	9/30/93	27,195,000	Draw 9/02/98	837,973
CA Commerce PFA	4/15/96	3,050,000	Default 3/01/98	3,050,000
CA Desert PFA	3/03/97	15,000,000	Draw 2/15/98	100,000
Central CA PFA	12/23/93	10,500,000	Draw 3/15/98	
Malibu Canyon PFA	2/14/96	6,150,000	Default 1/15/98	
Rancho Lucerne Valley PFA (Ford Estates)	7/31/97	450,000	Default 7/01/98	
Rancho Lucerne Valley PFA	7/31/97	9,550,000	Draw 7/01/98	400,000

ORGANIZATION OF APPENDIX TABLES

Appendix A contains data from the fiscal status reports filed with the Commission for FY 1997/98 and is organized alphabetically by county, authority and the local obligors associated with the authority issue. Authority issuers that have multicounty boundaries are placed at the end of the section. Authority issue data is displayed first and is followed by the data for each of the local obligors.

Appendix B contains a list of all issuers that reported a draw on reserve fund or a default for 1998. The Appendix is organized by county and then issuer within the county.

Authority Bond Report Gives Overview of Fiscal Status

The authority bond issue reports are divided into four parts, Sections I, II, III, and V. (There is no Section IV in this report.) Section I includes debt issuance information from the issuer's *Report of Final Sale* originally submitted to CDIAC and published in the Commission's monthly newsletter, **DEBT LINE**.

Section II provides the fiscal status information for the authority bond issue. It is designed to show the use of funds over time and contains the following information:

- Part A includes the final fiscal year figures for the following categories: principal amount outstanding, minimum reserve fund required, bond reserve fund balance and capitalized interest fund balance.
- Part B shows the total issuance costs for the bond issue.

- Part C contains information on annual professional services fees associated with the issue.
- Part D shows a tax delinquency rate, if reported, for the bond issue.
- Part E shows the terms of any investment contract for the bond funds, includes the maturity date of the contract and the investment earnings for the fiscal year.

Section III is the list of local obligations purchased by the authority from the bond pool proceeds or the loans made from the authority bond proceeds to local obligors. The list includes the local obligor's name, its CDIAC reference number, the amount of the purchase or loan, and any administrative fees charged to the local obligor.

Section V contains miscellaneous information reported by the authority to the Commission.

Local Obligors Report Fiscal Status

The tables following the authority reports contain information on each local obligation and are divided into four sections: Sections I, II, III and V. (There is no Section IV in this report.) Section I includes information from the issuer's *Report of Final Sale* originally submitted to CDIAC and published in the Commission's monthly newsletter, **DEBT LINE**.

Section II contains the local obligor's yearly fiscal status information:

- Part A shows: the principal amount outstanding and the minimum bond reserve required or the percentage of the authority's reserve fund apportioned to the local obligor.
- Part B contains original issuance cost information.
- Part C shows the delinquency rate for taxes and assessments supporting the local obligation. This is reported as a percentage of the applicable tax increment, special tax or benefit assessment installment due.
- Part D notes if the agency is under a county Teeter Plan.

Section III lists the authority name and CDIAC reference number. If a senior-subordinate structure is used in the financing, then both of the bond series are listed.

Section V includes miscellaneous information reported by the local obligor.

Draw on Reserve Pages Contain Details of Issuance

There are three sections of the Draw on Reserve/Default portion of this report: Sections I, III and IV. (There is no Section II.)

Section I includes information from the issuer's *Report of Final Sale* originally submitted to CDIAC and published in the Commission's monthly newsletter **DEBT LINE**. Section III contains the information reported on the draw or default, including the date the report was received by the

Commission, the date of the default or draw, the amount withdrawn or not paid, and a contact name and phone number. Section IV contains additional information that the issuer has submitted to CDIAC about the event.

The Commission reports information on issuance, fiscal status, and defaults and draws on reserve from sources believed to be reliable, but does not attempt to verify or audit individual reports. Readers are encouraged to call the contacts listed on this report or the issuer of the financing with specific questions about the individual issues.

Default and draw on reserve reports are distributed upon request to interested parties throughout the year as the *Commission Marks-Roos Default/Draw on Reserve Report*. The information also appears on CDIAC's home page on the Internet (<http://www.treasurer.ca.gov/stocda.htm>).

APPENDIX A

YEARLY FISCAL STATUS REPORTS

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission on the *Report of Final Sale* and the *Yearly Fiscal Status Report* from sources considered to be reliable. The Commission is not liable for errors that are contained in these reports.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/09/97	\$37,850,000	Alameda Public Financing Authority Alameda CDIAC Debt Issue Number: 97 - 0914 Revenue bond (Pool) Multi cap imprvments and public works Marina Village AD No 89-1 Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg (TR) First Trust of CA	9/02/14 Comb	6.095 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	37,850,000.00	3,768,205.00	2,539,817.54			175,781
97/98	37,850,000.00	3,768,205.00				

C. PROFESSIONAL FEES

Type	Service Amt
DA	

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
		5.68%

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Alameda	86 409	PURCHASE	26,325,000	6,250
Alameda	86 410	PURCHASE	6,300,000	3,313
Alameda	89 1128	PURCHASE	36,168,180	28,681

V. MISCELLANEOUS

Bond Reserve Fund: shortfall related to AD 89-1. Reserve Fund interest earnings will be retained in the Reserve Fund until the balance in the Reserve Fund reaches the Reserve Requirement. Reserve Fund was originally funded with \$1,446,727 from bond proceeds.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/01/86	\$26,325,000	Alameda Alameda CDIAC Debt Issue Number: 86 - 0409 Special assessment bond Multi cap imprvments and public works Marina Village AD 84-3/86-1 Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg	Serial	8.071 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
96/97	2,270,000.00	152,090.00	336,279.48		4.000 %	
97/98	2,270,000.00	152,090.00			4.000 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
.003 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Alameda Public Financing Authority	97 914	37,850,000

V. MISCELLANEOUS

Bond Reserve Fund Balance: Fully funded to Reserve Requirement.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/14/86	\$6,300,000	Alameda Alameda CDIAC Debt Issue Number: 86 - 0410 Special assessment bond Multi cap imprvments and public works Marina Village AD 84-3/86-2	NR	Neg	(BC) Jones Hall Hill (UM) Stone & Youngberg	Serial	8.260 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
96/97	685,000.00	48,650.00	111,987.86		1.300 %	
97/98	685,000.00	48,650.00			1.300 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
1.060 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Alameda Public Financing Authority	97 914	37,850,000

V. MISCELLANEOUS

Bond Reserve Fund Balance: Fully funded to Reserve Requirement.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/29/89	\$36,168,180	Alameda Alameda CDIAC Debt Issue Number: 89 - 1128 Special assessment bond Multi cap imprvments and public works Marina Village AD 89-1 Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg	Serial	7.638 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	34,390,000.00	3,567,465.00	2,091,550.20		94.700 %
97/98	34,390,000.00	3,657,465.00	2,199,191.44		94.700 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
1.530 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Alameda Public Financing Authority	97 914	37,850,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/20/97	\$1,250,000	Oakland Joint Powers Financing Authority Alameda CDIAC Debt Issue Number: 97 - 1554 Revenue bond (Pool) Other cap imprvments and public works Underground Utility	S:BBB	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Henderson Capital (TR) First Trust of CA	9/02/12 Comb	5.487 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$):

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	1,250,000.00	125,000.00	125,000.00			209,820

C. PROFESSIONAL FEES

Type	Service Amt
DA	324

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Oakland	98 45	PURCHASE	105,750	18
Oakland	98 46	PURCHASE	531,250	114
Oakland	98 47	PURCHASE	570,000	121
Oakland	98 48	PURCHASE	12,500	19
Oakland	98 49	PURCHASE	30,500	52

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
11/20/97	\$105,750	Oakland Alameda CDIAC Debt Issue Number: 98 - 0045 Special assessment bond Other cap imprvments and public works Grizzly Peak Utility Underground AD	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Oakland JPFA (TR) First Trust of CA	9/02/12 Comb	5.523 (NIC)
II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR							
A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
97/98	105,750.00				8.460 %		
C. DELINQUENCY		D. TEETER PLAN					
Rate	Participant						
4.360 %	NO						
III. AUTHORITY							
Issuing Authority		CDIAC Nbr	Principal Amt				
Oakland Joint Powers Financing Authority		97 1554	1,250,000				
V. MISCELLANEOUS							
Authority Reserve Fund: Pro-rated, cross collateralized.							



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/20/97	\$531,250	Oakland Alameda CDIAC Debt Issue Number: 98 - 0046 Special assessment bond Other cap imprvments and public works Harbord Estates McAndrew & Wood AD No 1997-5	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Oakland JPFA (TR) First Trust of CA	9/02/12 Comb	5.486 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
97/98	531,250.00				42.500 X		
C. DELINQUENCY Rate		D. TEETER PLAN Participant					
3.860 %		NO					

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Oakland Joint Powers Financing Authority	97 1554	1,250,000

V. MISCELLANEOUS

Authority Reserve Fund: Pro-rated, cross collateralized.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/20/97	\$570,000	Oakland Alameda CDIAC Debt Issue Number: 98 - 0047 Special assessment bond Other cap imprvments and public works LaSalle Liggett Pershing & Wood AD No 1997-4	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Oakland JPFA (TR) First Trust of CA	9/02/12 Comb	5.488 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	570,000.00				45.600 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

4.760 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Oakland Joint Powers Financing Authority	97 1554	1,250,000

V. MISCELLANEOUS

Authority Reserve Fund: Pro-rated, cross collateralized.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/20/97	\$12,500	Oakland Alameda CDIAC Debt Issue Number: 98 - 0048 Special assessment bond Other cap imprvments and public works Proctor Utility Underground AD No 1997-2	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UM) Oakland JPFA (TR) First Trust of CA	9/02/99 Serial	4.979 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	12,500.00				1.000 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Oakland Joint Powers Financing Authority	97 1554	1,250,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/20/97	\$30,500	Oakland Alameda CDIAC Debt Issue Number: 98 - 0049 Special assessment bond Other cap imprvments and public works Lakeshore Phase III Underground AD No 1997-3	NR	Neg	(BC) Brown & Wood (FA) Public Financial (UW) Oakland JPFA (TR) First Trust of CA	9/02/99 Serial	4.973 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	30,500.00				2.440 %	

C. DELINQUENCY

Rate

.150 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Oakland Joint Powers Financing Authority	97 1554	1,250,000

V. MISCELLANEOUS

Authority Reserve Fund: Pro-rated, cross collateralized.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/18/96	\$8,310,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Debt Issue Number: 96 - 1519 Revenue bond (Pool) Multi cap imprvments and public works Brentwood, Brentwood RDA	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UM) Sutro & Co (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	8,310,000.00	645,375.00	647,208.00			140,000
97/98	8,310,000.00	645,687.00	685,070.00			

C. PROFESSIONAL FEES.

Type	Service Amt
TRST	4,500

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Brentwood	96 1516	PURCHASE	4,422,371	
Brentwood	96 1517	PURCHASE	559,682	
Brentwood	96 1518	PURCHASE	3,327,947	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/18/96	\$4,422,371	Brentwood Contra Costa CDIAC Debt Issue Number: 96 - 1516 Special assessment bond Multi cap imprvments and public works AD No 93-3	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	4,422,371.00			236,949.11	
97/98	4,422,371.00				

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing A	96 1519	8,310,000

V. MISCELLANEOUS

Delinquency Rate: Includes Ads 93-3 and 94-3.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
10/18/96	\$559,682	Brentwood Contra Costa CDIAC Debt Issue Number: 96 - 1517 Special assessment bond Multi cap imprvments and public works AD No 94-3	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	559,682.00			29,987.57	
97/98	559,682.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing A	96 1519	8,310,000

V. MISCELLANEOUS

Delinquency Rate: Includes Ads 93-3 and 94-3.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/18/96	\$3,327,947	Brentwood Contra Costa CDIAC Debt Issue Number: 96 - 1518 Special assessment bond Multi cap imprvments and public works AD No 93-2	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	3,327,947.00			178,310.25	
97/98	3,327,947.00				

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing A	96 1519	8,310,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/20/97	\$5,750,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Debt Issue Number: 97 - 1633 Revenue bond (Pool) Multi cap imprvments and public works CIFP 94-1	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Sutro & Co (TR) First Trust of CA	9/02/27 Comb	6.042 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	5,750,000.00	423,014.00	474,026.00		

B. ISSUANCE FEES

Issuance
Cost

C. PROFESSIONAL FEES

Type	Service Amt
TRST	4,500
DISC	2,700

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Brentwood	97 1628	PURCHASE	4,346,359	
Brentwood	97 1629	PURCHASE	1,164,036	
Brentwood	97 1632	PURCHASE	239,605	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/20/97	\$4,346,359	Brentwood Contra Costa CDIAC Debt Issue Number: 97 - 1628 Special assessment bond Multi cap imprvments and public works AD No 94-3	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/27 Comb	6.042 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	4,346,359.00				

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing A	97 1633	5,750,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/20/97	\$1,164,036	Brentwood Contra Costa CDIAC Debt Issue Number: 97 - 1629 Special assessment bond Multi cap imprvments and public works AD No 93-3	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/27 Comb	6.042 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	1,164,036.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure financing A	97 1633	5,750,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/20/97	\$239,605	Brentwood Contra Costa CDIAC Debt Issue Number: 97 - 1632 Special assessment bond Water supply/storage/distribution AD No 93-2	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/27 Comb	6.042 (NIC)
II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR							
A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
97/98	239,605.00						
C. DELINQUENCY Rate		D. TEETER PLAN Participant					
		YES					
III. AUTHORITY							
Issuing Authority		CDIAC Nbr	Principal Amt				
Brentwood Infrastructure Financing A		97 1633	5,750,000				
V. MISCELLANEOUS							



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/27/97	\$3,700,000	Selma Public Financing Authority Fresno CDIAC Debt Issue Number: 97 - 0861 Revenue bond (Pool) Multi cap imprvments and public works Refunding	NR	Neg	(BC) Hargrove & Costanzo (UW) Pacific Genesis (TR) First Trust of CA	9/15/16 Comb	6.585 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
96/97	3,700,000.00	370,000.00	370,000.00				
97/98	3,535,000.00	370,000.00	403,564.00			201,750	

C. PROFESSIONAL FEES		D. DELINQUENCY		E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings	

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Selma RDA		LOAN	430,000	
Selma	97 858	PURCHASE	2,050,000	
Selma	97 859	PURCHASE	320,000	
Selma	97 860	PURCHASE	530,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/27/97	\$2,050,000	Selma Fresno CDIAC Debt Issue Number: 97 - 0858 Certificates of participation/leases Multi cap imprvments and public works	NR	Neg	(BC) Hargrove & Costanzo (UW) Selma PFA (TR) First Trust of CA	9/15/16 Serial	6.150 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	2,050,000.00				55.400 %	
97/98	1,975,000.00				55.000 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Selma Public Financing Authority	97 861	3,700,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/10/97	\$320,000	Selma Fresno CDIAC Debt Issue Number: 97 - 0859 Special assessment bond Multi cap imprvments and public works AD No 1997-1	NR	Neg	(BC) Hargrove & Costanzo (FA) Pacific Genesis (UW) Selma PFA	9/02/16 Serial	7.428 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	320,000.00			31,000.00	8.600 %
97/98	320,000.00			29,820.00	8.600 %

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Selma Public Financing Authority	97 861	3,700,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/27/97	\$530,000	Selma Fresno CDIAC Debt Issue Number: 97 - 0860 Certificates of participation/leases Multi cap imprvments and public works Corporation Yard Refunding	NR	Neg	(BC) Hargrove & Costanzo (UW) Selma PFA (TR) First Trust of CA	9/15/16 Serial	6.283 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	530,000.00				14.300 %	
97/98	450,000.00				14.300 %	

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Selma Public Financing Authority	97 861	3,700,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/21/96	\$21,095,000	Los Angeles County Public Works Financing Authority Los Angeles CDIAC Debt Issue Number: 96 - 1490 Revenue bond (Pool) Street construction and improvements 1996 Sr Lien Series A Refunding	S:AAA M:Aaa Ins	Neg	(BC) Buchalter Nemer (UW) O'Connor & Co (TR) BNY Western Trust (EN) FSA	10/01/18 Comb	5.776 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	21,095,000.00	515,800.00	522,223.00			254,666
97/98	20,625,000.00	515,800.00	520,070.00			

C. PROFESSIONAL FEES

Type	Service Amt
SP TAX	25,043
OTH	31,536

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Los Angeles Co	97 9	PURCHASE	10,265,000	
Los Angeles Co CFD 2	97 10	PURCHASE	14,180,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$3,795,000	Los Angeles County Public Works Financing Authority Los Angeles CDIAC Debt Issue Number: 96 - 1901 Revenue bond (Pool) Street construction and improvements 1996 Jr Lien Series B Refunding	NR	Neg	(BC) Buchalter Nemer (UW) O'Connor & Co (TR) BNY Western Trust	10/01/18 Comb	5.776 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	3,795,000.00	175,000.00	177,180.00			45,334
97/98	3,590,000.00	175,000.00	176,449.00			

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Los Angeles Co CFD 2	97 9	PURCHASE	14,180,000	
Los Angeles Co	97 10	PURCHASE	10,265,000	

V. MISCELLANEOUS

Professional Services: See CDIAC 96-1490.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$10,265,000	Los Angeles County Los Angeles CDIAC Debt Issue Number: 97 - 0009 Special assessment bond Street construction and improvements Co Imp No 2656M Harbor Blvd-Rowland Hght Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Los Angeles Co PWFA (TR) Los Angeles Co	10/01/18 Comb	6.741 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	10,265,000.00	163,257.00	164,998.00		
97/98	9,910,299.00	163,257.00	174,822.00		

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY
Rate

D. TEETER PLAN
Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Los Angeles County Public Works FA	96 1490	21,095,000
Los Angeles County Public Works FA	96 1901	3,795,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$14,180,000	Los Angeles County CFD No 2 Los Angeles CDIAC Debt Issue Number: 97 - 0010 Limited tax obligation bond Street construction and improvements Rowland Heights Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Los Angeles Co PWFA (TR) Los Angeles Co	10/01/18 Comb	6.712 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest
96/97	14,180,000.00	1,131,945.00	1,212,335.00	
97/98	13,639,200.00	1,131,945.00	1,212,508.00	

B. ISSUANCE FEES

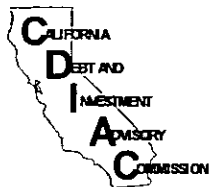
Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Los Angeles County Public Works FA	96 1490	21,095,000
Los Angeles County Public Works FA	96 1901	3,795,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$29,484,918	Saddleback Valley Unified School District Public Financing Authority Orange CDIAC Debt Issue Number: 96 - 1505 Revenue bond (Pool) K-12 school facility Ser A Sr Lien Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Dai-Ichi Kangyo (EN) FSA	9/01/20 Comb	5.923 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	29,484,918.00	2,063,944.00	2,063,944.00			1,441,284
97/98	28,084,918.00	2,063,944.00	2,064,205.00			

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/01/20	7,000	3,990

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Saddleback Vly USD CFD 89-2	96 1503	PURCHASE	15,686,602	
Saddleback Vly USD CFD 89-3	96 1504	PURCHASE	12,213,718	
Saddleback Vly USD CFD 88-1	96 1506	PURCHASE	2,365,000	

V. MISCELLANEOUS

Fee for Investment Contract: Flat fee/one time. Investment Terms: S&P Rated 11-/Moody's Aa3. Non-collateralized. May withdraw principal at any time during the term. Downgrade Provisions: Below AA requires collateralization or full payment of funds. Below A requires full payment of funds.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/08/97	\$15,686,602	Saddleback Valley Unified School District CFD No 89-2 Orange CDIAC Debt Issue Number: 96 - 1503 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD PFA (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.392 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest
96/97	15,686,602.00	458,372.00	458,372.00	
97/98	15,046,602.00	458,372.00	458,430.00	

B. ISSUANCE FEES

Authority Reserve Fund	Issuance Cost

C. DELINQUENCY

Rate

.600 %

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Saddleback Valley Unified School PFA	96 1505	29,484,918

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$12,213,718	Saddleback Valley Unified School District CFD No 89-3 Orange CDIAC Debt Issue Number: 96 - 1504 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD PFA (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.388 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	12,213,718.00	357,006.00	357,006.00		
97/98	11,703,718.00	357,006.00	357,051.00		

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
.600 %	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Saddleback Valley Unified School PFA	96 1505	29,484,918

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$2,365,000	Saddleback Valley Unified School District CFD No 88-1 Orange CDIAC Debt Issue Number: 96 - 1506 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD PFA (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.601 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest
96/97	2,365,000.00	69,170.00	69,170.00	
97/98	2,350,000.00	69,170.00	69,178.00	

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Saddleback Valley Unified School PFA	96 1505	29,484,918

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/30/97	\$72,425,000	Santa Margarita/Dana Point Authority Orange CDIAC Debt Issue Number: 97 - 1355 Revenue bond (Pool) Multi cap imprvments and public works ID Nos 2, 2A, 3 & 4 Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) Evensen Dodge (UW) PaineWebber (TR) Union Bank of CA (EN) Ambac	8/01/18 Comb	5.111 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding
97/98	72,425,000.00

Minimum Bond
Reserve Required

Bond Reserve
Fund

Capitalized
Interest

Authority
Reserve Fund

B. ISSUANCE FEES

Issuance Cost
291,491

C. PROFESSIONAL FEES

Type	Service Amt
------	-------------

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date

Commission Amt

Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Santa Margarita WD	97 1532	PURCHASE	3,575,000	
Santa Margarita WD	97 1533	PURCHASE	13,615,000	
Santa Margarita WD	97 1534	PURCHASE	6,060,000	
Santa Margarita WD	97 1535	PURCHASE	49,175,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/30/97	\$3,575,000	Santa Margarita Water District Orange CDIAC Debt Issue Number: 97 - 1532 General obligation bond Multi cap imprvments and public works ID No 2 Refunding	NR	Neg	(BC) Stradling Yocca (FA) Evensen Dodge (UW) Santa Margarita/Dana (TR) Union Bank of CA	8/01/11 Serial	5.111 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	3,575,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Santa Margarita/Dana Point Authority	97 1355	72,425,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/30/97	\$13,615,000	Santa Margarita Water District Orange CDIAAC Debt Issue Number: 97 - 1533 General obligation bond Multi cap imprvments and public works ID No 2A Refunding	NR	Neg	(BC) Stradling Yocca (FA) Evensen Dodge (UW) Santa Margarita/Dana (TR) Union Bank of CA	8/01/11 Serial	5.111 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	13,615,000.00				

B. ISSUANCE FEES
Issuance
Cost

C. DELINQUENCY
Rate

D. TEETER PLAN
Participant

NO

III. AUTHORITY

Issuing Authority	CDIAAC Nbr	Principal Amt
Santa Margarita/Dana Point Authority	97 1355	72,425,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/30/97	\$6,060,000	Santa Margarita Water District Orange CDIAC Debt Issue Number: 97 - 1534 General obligation bond Multi cap imprvments and public works ID No 3 Refunding	NR	Neg	(BC) Stradling Yocca (FA) Evensen Dodge (UW) Santa Margarita/Dana (TR) Union Bank of CA	8/01/18 Serial	5.111 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	6,060,000.00				

B. ISSUANCE FEES

Issuance Cost
-

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Santa Margarita/Dana Point Authority	97 1355	72,425,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/30/97	\$49,175,000	Santa Margarita Water District Orange CDIAC Debt Issue Number: 97 - 1535 General obligation bond Multi cap imprvments and public works ID No 4 Refunding	NR	Neg	(BC) Stradling Yocca (FA) Evensen Dodge (UM) Santa Margarita/Dana (TR) Union Bank of CA	8/01/18 Serial	5.111 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	49,175,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Santa Margarita/Dana Point Authority	97 1355	72,425,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/18/98	\$25,855,000	South Orange County Public Financing Authority Orange CDIAC Debt Issue Number: 98 - 0462 Revenue bond (Pool) Multi cap imprvments and public works Portola Hills/Lomas Laguna Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) US Bank Corp Trust (EN) Ambac	8/15/16 Comb	4.685 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	25,855,000.00	2,539,225.00	2,539,225.00			729,083

C. PROFESSIONAL FEES

Type	Service Amt
DA	314
SP TAX	27,779

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Orange Co CFD 87-2	98 460	PURCHASE	24,080,000	
Orange Co CFD 88-2	98 461	PURCHASE	1,775,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/18/98	\$24,080,000	Orange County CFD No 87-2 Orange CDIAC Debt Issue Number: 98 - 0460 Limited tax obligation bond Multi cap imprvments and public works Portola Hills Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Whittier ESD (TR) US Bank Corp Trust	8/15/16 Comb	4.757 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	24,080,000.00	2,364,901.88	2,364,901.88		

B. ISSUANCE FEES

Issuance Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
South Orange County Public Financing A	98 462	25,855,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/18/98	\$1,775,000	Orange County CFD No 88-2 Orange CDIAC Debt Issue Number: 98 - 0461 Limited tax obligation bond Multi cap imprvments and public works Lomas Laguna Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) So Whittier ESD (TR) US Bank Corp Trust	8/15/14 Comb	4.754 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	1,775,000.00	174,323.12	174,323.12			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
South Orange County Public Financing A	98 462	25,855,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/26/96	\$18,525,000	Cathedral City Public Financing Authority Riverside CDIAC Debt Issue Number: 95 - 1760 Revenue bond (Pool) Multi cap imprvments and public works Superior Series A	S:AAA M:Aaa Ins	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Miller & Schroeder (TR) BNY Western Trust (EN) FSA	9/02/11 Serial	4.642 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96	18,525,000.00	617,500.00	617,500.00			467,570
96/97	16,975,000.00	596,043.00	16,085.16			
97/98	15,920,000.00	594,220.00	617,529.00			

C. PROFESSIONAL FEES

Type	Service Amt
ARB	2,000
TRUSTEE	2,500

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/02/11		1,511

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Cathedral City	95 1761	PURCHASE	3,560,000	
Cathedral City	96 273	PURCHASE	6,887,000	
Cathedral City	96 274	PURCHASE	2,779,000	
Cathedral City	96 275	PURCHASE	2,006,000	
Cathedral City	96 276	PURCHASE	8,673,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$5,380,000	Cathedral City Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 0205 Revenue bond (Pool) Multi cap imprvments and public works Series B	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Miller & Schroeder (TR) BNY Western Trust (EN) FSA	9/02/11 Serial	6.525 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96	5,380,000.00	538,000.00	538,000.00			135,791
96/97	4,930,000.00	538,000.00	539,408.91			
97/98	4,675,000.00	538,000.00	327,338.00			

C. PROFESSIONAL FEES

Type	Service Amt
ARB TRUSTEE	

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/02/11		1,316

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Cathedral City	95 1761	PURCHASE	3,560,000	
Cathedral City	96 273	PURCHASE	6,887,000	
Cathedral City	96 274	PURCHASE	2,779,000	
Cathedral City	96 275	PURCHASE	2,006,000	
Cathedral City	96 276	PURCHASE	8,673,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/26/96	\$3,560,000	Cathedral City Riverside CDIAC Debt Issue Number: 95 - 1761 Special assessment bond Multi cap imprvments and public works AD Nos B5-1 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96	3,560,000.00				14.540 %	
96/97	3,318,000.00				11.540 %	
97/98	3,113,000.00				11.540 %	

C. DELINQUENCY

Rate

2.530 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing A	95 1760	18,525,000
Cathedral City Public Financing A	96 0205	5,380,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$6,887,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 0273 Special assessment bond Multi cap imprvments and public works AD No 86-1 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) Munifinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
95/96	6,887,000.00				28.310 %
96/97	6,257,000.00				28.310 %
97/98	5,804,000.00				28.310 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
3.690 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing A	95 1760	18,525,000
Cathedral City Public Financing A	96 0205	5,380,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/26/96	\$2,779,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 0274 Special assessment bond Multi cap imprvments and public works AD No 86-5 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96	2,779,000.00				11.860 %	
96/97	2,527,000.00				11.860 %	
97/98	2,378,000.00				11.860 %	

C. DELINQUENCY Rate

2.480 %

D. TEETER PLAN Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing A	95 1760	18,525,000
Cathedral City Public Financing A	96 0205	5,380,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
2/26/96	\$2,006,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 0275 Special assessment bond Multi cap imprvments and public works AD No 88-2 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
95/96	2,006,000.00				8.480 %
96/97	1,846,000.00				8.480 %
97/98	1,743,000.00				8.480 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
3.410 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing A	95 1760	18,525,000
Cathedral City Public Financing A	96 0205	5,380,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$8,673,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 0276 Special assessment bond Multi cap imprvments and public works AD No 88-3 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$).

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96	8,673,000.00				36.810 %	
96/97	7,943,000.00				36.810 %	
97/98	7,543,000.00				36.810 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
2.250 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing A	95 1760	18,525,000
Cathedral City Public Financing A	96 0205	5,380,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$21,300,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 0943 Revenue bond (Pool) K-12 school facility Refunding	S:AAA M:Aaa	Neg	(BC) Stradling Yocca (UW) PaineWebber (TR) State Street Bank CA (EN) MBIA	9/01/14 Comb	5.415 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	21,300,000.00	2,089,745.11	2,137,992.68			773,328
97/98	20,025,000.00	2,089,745.11	2,134,053.00			

C. PROFESSIONAL FEES

Type	Service Amt
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D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
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III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Corona-Norco USD No 6	96 944	PURCHASE	4,525,000	
Corona-Norco USD 88-1	96 945	PURCHASE	6,295,000	
Corona-Norco USD No 3	96 947	PURCHASE	7,300,000	
Corona-Norco USD No 7	96 948	PURCHASE	3,180,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$4,525,000	Corona-Norco Unified School District CFD No 6 Riverside CDIAC Debt Issue Number: 96 - 0944 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/12 Term	5.430 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$).

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	4,525,000.00	443,948.20	452,311.89			
97/98	4,365,000.00	443,948.20	453,393.00			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
1.300 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/18/96	\$6,295,000	Corona-Norco Unified School District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 0945 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (LW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/14 Term	5.520 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	6,295,000.00	617,603.07	629,336.02			
97/98	6,120,000.00	617,603.07	630,817.00			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
8.400 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/18/96	\$7,300,000	Corona-Norco Unified School District CFD No 3 Riverside CDIAC Debt Issue Number: 96 - 0947 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (LW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/04 Term	4.750 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	7,300,000.00	716,203.72	735,810.48		
97/98	6,560,000.00	716,203.72	731,296.00		

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
.900 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$3,180,000	Corona-Norco Unified School District CFD No 7 Riverside CDIAC Debt Issue Number: 96 - 0948 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank CA	9/01/07 Term	4.970 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	3,180,000.00	311,990.12	320,534.29			
97/98	2,980,000.00	311,990.12	318,547.00			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
3.400 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$6,930,000	Lake Elsinore School Financing Authority Riverside CDIAC Debt Issue Number: 97 - 0208 Revenue bond (Pool) K-12 school facility Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi* (LW) George K Baum (TR) US Trust Co of CA	9/01/19 Comb	6.166 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
96/97	6,930,000.00	621,146.00	624,138.00			339,230
97/98	6,780,000.00	621,146.00	621,146.00			

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings
TRST	11,250				

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Lake Elsinore USD	97 209	PURCHASE	1,930,000	
Lake Elsinore USD CFD 89-1	97 210	PURCHASE	2,390,000	
Lake Elsinore USD CFD 90-1	97 211	PURCHASE	2,610,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$1,930,000	Lake Elsinore Unified School District Riverside CDIAC Debt Issue Number: 97 - 0209 Certificates of participation/leases K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi* (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/19 Comb	6.129 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	1,930,000.00	164,758.00	157,158.00		
97/98	1,905,000.00	157,152.00	157,161.00		25.000 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
2.740 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Lake Elsinore School Financing Authority	97 208	6,930,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/09/97	\$2,390,000	Lake Elsinore Unified School District CFD No 89-1 Riverside CDIAC Debt Issue Number: 97 - 0210 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi* (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/19 Comb	6.132 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve fund	B. ISSUANCE FEES Issuance Cost
96/97	2,390,000.00	193,376.00	196,353.00			
97/98	2,310,000.00	193,376.00	188,021.00		31.000 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
2.810 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Lake Elsinore School Financing Authority	97 208	6,930,000

V. MISCELLANEOUS

The Reserve fund balance stands below the reserve requirement as a result of inadvertent transfers from the reserve fund by the fiscal agent. These inadvertent transfers were not required to pay debt service, and this minor deficiency in the reserve fund in no way reflects any financial difficulties in CFD no 89-1. A corrective transfer is expected to be made as soon as practical in order to bring the reserve fund balance up to the reserve requirement, and there are more than sufficient surplus funds on hand to do so.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$2,610,000	Lake Elsinore Unified School District CFD No 90-1 Riverside CDIAC Debt Issue Number: 97 - 0211 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi* (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/16 Comb	6.104 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	2,610,000.00	270,618.00	270,627.00			
97/98	2,565,000.00	270,618.00	264,279.19		44.000 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
2.560 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Lake Elsinore School Financing Authority	97 208	6,930,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$7,325,000	Murrieta Water Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1473 Revenue bond (Pool) Multi cap imprvments and public works Sr Lien Series A	S:AAA M:Aaa Ins	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) US Trust Co of CA (EN) FSA	10/01/21 Comb	6.023 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	7,325,000.00	555,600.00	555,601.30			239,495
97/98	7,156,000.00	555,600.00	573,374.20			

C. PROFESSIONAL FEES

Type	Service Amt
SP TAX	1,631
ACCTG	4,992
AUD	1,788

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
10/01/21		21,653

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Murrieta Co WD CFD 88-1	96 1474	PURCHASE	3,360,000	31,800
Murrieta Co WD CFD 88-1	96 1475	PURCHASE	8,930,000	28,100

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$4,965,000	Murrieta Water Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1908 Revenue bond (Pool) Multi cap imprments and public works Jr Lien Series B	NR Ins	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) US Trust Co of CA (EN) FSA	10/01/21 Comb	6.023 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	4,965,000.00	440,625.00	440,626.00			162,342
97/98	4,860,000.00	440,625.18	440,627.10			

C. PROFESSIONAL FEES

Type	Service Amt
SP TAX	1,106
ACCTG	3,383
AUD	1,212

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
10/01/21		17,097

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Murrieta Co WD CFD 88-1	96 1474	PURCHASE	3,360,000	31,800
Murrieta Co WD CFD 88-1	96 1475	PURCHASE	8,930,000	28,100

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/21/96	\$3,360,000	Murrieta County Water District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1474 Limited tax obligation bond Multi cap imprvments and public works Federally Taxable State Taxable Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Murrieta Water PFA (TR) US Trust Co of CA	10/01/21 Term	6.023 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	3,360,000.00					
97/98	3,295,000.00	272,361.10	272,365.30			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
2.400 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Murrieta Water Public Financing Authority	96 1473	7,325,000
Murrieta Water Public Financing Authority	96 1908	4,965,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$8,930,000	Murrieta County Water District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1475 Limited tax obligation bond Multi cap imprvments and public works IA No 2 Federally Taxable State Taxable Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Murrieta Water PFA (TR) US Trust Co of CA	10/01/21 Term	6.023 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
96/97	8,930,000.00						
97/98	8,760,000.00	723,864.10	741,635.90				

C. DELINQUENCY Rate	D. TEETER PLAN Participant
4.700 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Murrieta Water Public Financing Authority	96 1473	7,325,000
Murrieta Water Public Financing Authority	96 1908	4,965,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/26/95	\$7,540,000	Palm Desert Financing Authority Riverside CDIAC Debt Issue Number: 95 - 1254 Revenue bond (Pool) Multi cap imprvments and public works AD Nos 83-1, 84-1-R & 87-1	NR	Neg	(BC) Best Best & Krieger (UW) Redwood Securities (TR) Bank of America	9/02/08 Serial	5.819 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding
97/98	5,620,000.00

B. ISSUANCE FEES

Issuance Cost
155,056

C. PROFESSIONAL FEES

Type	Service Amt
TRST	6,000
ARB	1,200
DISC	4,900

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Palm Desert	95 1330	PURCHASE	4,880,000	
Palm Desert	95 1331	PURCHASE	695,000	
Palm Desert	95 1332	PURCHASE	1,775,000	

V. MISCELLANEOUS

Voluntary report.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
9/26/95	\$4,880,000	Palm Desert Riverside CDIAC Debt Issue Number: 95 - 1330 Special assessment bond Multi cap imprvments and public works AD No 84-1-R Refunding	NR	Neg	(BC) Best Best & Krieger (UW) Palm Desert FA (TR) Bank of America	9/02/05 Serial	5.782 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	3,780,000.00	455,000.00	446,773.08		

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

2.630 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Palm Desert Financing Authority	95 1254	7,540,000

V. MISCELLANEOUS

Voluntary report.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/26/95	\$695,000	Palm Desert Riverside CDIAC Debt Issue Number: 95 - 1331 Special assessment bond Multi cap imprvments and public works AD No 83-1 Refunding	NR	Neg	(BC) Best Best & Krieger (UW) Palm Desert FA (TR) Bank of America	9/02/01 Serial	5.824 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
97/98	425,000.00	61,500.00	63,334.02			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
.700 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Palm Desert Financing Authority	95 1254	7,540,000

V. MISCELLANEOUS
Voluntary report.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/26/95	\$1,775,000	Palm Desert Riverside CDIAC Debt Issue Number: 95 - 1332 Special assessment bond Multi cap imprvments and public works AD No 87-1 Refunding	NR	Neg	(BC) Best Best & Krieger (LW) Palm Desert FA (TR) Bank of America	9/02/08 Serial	5.767 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	1,360,000.00	156,500.00	160,063.72			

**C. DELINQUENCY
Rate**

1.410 %

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Palm Desert Financing Authority	95 1254	7,540,000

V. MISCELLANEOUS
Voluntary report.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/11/97	\$30,915,000	Palm Desert Financing Authority Riverside CDIAC Debt Issue Number: 97 - 1615 Revenue bond (Pool) Multi cap imprvments and public works AD Nos 92-1/94-1/CFD No 91-1 Refunding	NR	Neg	(BC) Briggs & Morgan (FA) Munisoft (UW) Redwood Securities (TR) First Trust of CA	10/01/20 Comb	5.733 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
97/98	30,915,000.00					268,603

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings
TRST	5,300				
ARB	5,250				
DISC	5,760				

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Palm Desert CFD 91-1	97 1616	PURCHASE	22,989,000	
Palm Desert	97 1618	PURCHASE	1,678,000	
Palm Desert	97 1619	PURCHASE	5,332,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/11/97	\$22,989,000	Palm Desert CFD No 91-1 Riverside CDIAC Debt Issue Number: 97 - 1616 Limited tax obligation bond Multi cap imprvments and public works Indian Ridge Refunding	NR	Neg	(BC) Briggs & Morgan (FA) Munisoft (UW) Palm Desert FA (TR) First Trust of CA	10/01/20. Serial	6.175 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	22,989,000.00	2,009,332.00	376,739.27			

C. DELINQUENCY

Rate

.600 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Palm Desert Financing Authority	97 1615	30,915,000

V. MISCELLANEOUS

Bond Reserve Fund Balance: Reserve Fund balance provided is below the stated Reserve Requirement. The Reserve Fund was originally funded below the Reserve Requirement at the time of bond issuance, as per the bond documents. Interest earnings will continue to be retained in these funds until the Reserve Requirement is met.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/11/97	\$1,678,000	Palm Desert Riverside CDIAC Debt Issue Number: 97 - 1618 Special assessment bond Street construction and improvements Tierra Vista AD No 92-1 Refunding	NR	Neg	(BC) Briggs & Morgan (FA) Munisoft (UW) Palm Desert FA (TR) First Trust of CA	9/02/12 Serial	5.817 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
97/98	1,678,000.00	143,300.00	123,231.00				
C. DELINQUENCY Rate		D. TEETER PLAN Participant					
		NO					

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Palm Desert Financing Authority	97 1615	30,915,000

V. MISCELLANEOUS
 Bond Reserve Fund Balance: Reserve Fund balance provided is below the stated Reserve Requirement. The Reserve Fund was originally funded below the Reserve Requirement at the time of bond issuance, as per the bond documents. Interest earnings will continue to be retained in these funds until the Reserve Requirement is met.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/11/97	\$5,332,000	Palm Desert Riverside CDIAC Debt Issue Number: 97 - 1619 Special assessment bond Multi cap imprvments and public works Bighorn AD No 94-1 Refunding	NR	Neg	(BC) Briggs & Morgan (FA) Munisoft (UW) Palm Desert FA (TR) First Trust of CA	9/02/19 Serial	6.193 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	5,332,000.00	435,164.00	301,889.61			

C. DELINQUENCY Rate

D. TEETER PLAN Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Palm Desert Financing Authority	97 1615	30,915,000

V. MISCELLANEOUS

Bond Reserve Fund Balance: Reserve Fund balance provided is below the stated Reserve Requirement. The Reserve Fund was originally funded below the Reserve Requirement at the time of bond issuance, as per the bond documents. Interest earnings will continue to be retained in this fund until the Reserve Requirement is met.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$1,165,000	Perris Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1268 Revenue bond (Pool) Multi cap imprvments and public works CFD Nos 88-1, 88-3 & 90-1 Federally Taxable Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Chilton & O'Connor (TR) First Trust of CA (EN) FSA	9/01/06 Term	7.647 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	1,165,000.00	1,790,979.94	1,819,740.25			
97/98	1,165,000.00	1,790,979.94	1,820,570.47			

C. PROFESSIONAL FEES

Type	Service Amt
TRST	3,500
TRST	3,500

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Perris CFD No 88-1	96 1265	PURCHASE	8,653,203	11,800
Perris CFD No 88-3	96 1266	PURCHASE	8,385,562	11,800
Perris CFD No 90-1	96 1267	PURCHASE	3,976,235	10,800

V. MISCELLANEOUS

Reserve Fund Minimum Balance Required and Bond Reserve Fund Balance: Combined for Series E & F.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$19,850,000	Perris Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1269 Revenue bond (Pool) Multi cap imprvments and public works CFD Nos 88-1, 88-3 & 90-1 Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Chilton & O'Connor (TR) First Trust of CA (EN) FSA	9/01/24 Comb	6.079 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	19,850,000.00	1,790,979.94	1,819,740.25			
97/98	19,850,000.00	1,790,979.94	1,820,570.47			

C. PROFESSIONAL FEES

Type	Service Amt
TRST	3,500
TRST	3,500

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
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III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Perris CFD No 88-1	96 1265	PURCHASE	8,653,203	11,800
Perris CFD No 88-3	96 1266	PURCHASE	8,385,562	11,800
Perris CFD No 90-1	96 1267	PURCHASE	3,976,235	10,800

V. MISCELLANEOUS

Reserve Fund Minimum Balance Required and Bond Reserve Fund Balance: Combined for Series E & F.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$8,653,203	Perris CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1265 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/19 Serial	6.629 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	8,572,205.00				
97/98	8,510,910.00				

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D: TEETER PLAN Participant
.000 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Perris Public Financing Authority	96 1268	1,165,000
Perris Public Financing Authority	96 1269	19,850,000

V. MISCELLANEOUS

Part of Authority Reserve Fund: Percentage not specified.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$8,385,562	Perris CFD No 88-3 Riverside CDIAC Debt Issue Number: 96 - 1266 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/24 Serial	5.363 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
96/97	8,270,965.00					
97/98	8,106,694.00					
C. DELINQUENCY		D. TEETER PLAN				
Rate		Participant				
.100 %		NO				

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Perris Public Financing Authority	96 1268	1,165,000
Perris Public Financing Authority	96 1269	19,850,000

V. MISCELLANEOUS

Part of Authority Reserve Fund: Percentage not specified.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$3,976,235	Perris CFD No 90-1 Riverside CDIAC Debt Issue Number: 96 - 1267 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/24 Serial	5.571 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	2,941,840.00					
97/98	3,915,969.00					

C. DELINQUENCY

Rate

.200 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Perris Public Financing Authority	96 1268	1,165,000
Perris Public Financing Authority	96 1269	19,850,000

V. MISCELLANEOUS

Part of Authority Reserve Fund: Percentage not specified.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/05/96	\$6,215,000	Colton Public Financing Authority San Bernardino CDIAC Debt Issue Number: 96 - 1700 Revenue bond (Pool) Multi cap imprvments and public works	S:AAA Ins	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Rauscher Pierce (TR) First Trust of CA (EN) FSA	9/01/19 Comb	5.481 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
96/97	6,215,000.00	500,338.00	500,338.00			275,070
97/98	5,785,000.00	500,348.00	515,477.83			

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings
			9/01/19	4,900	30,220

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Colton CFD No 89-1	96 1697	PURCHASE	2,965,000	
Colton CFD No 88-1	96 1698	PURCHASE	2,190,000	
Colton CFD No 87-1	96 1699	PURCHASE	1,060,000	

V. MISCELLANEOUS

Investment Guidelines: FGIC-Rated AAA/Aaa Non-collateralized. Downgrade Provisions: Provide for collateralization if downgraded to AA-/Aa3. Agreement can be terminated when FGIC is downgraded.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/19/96	\$2,965,000	Colton CFD No 89-1 San Bernardino CDIAC Debt Issue Number: 96 - 1697 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/19 Serial	6.320 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	2,965,000.00					
97/98	2,965,000.00					

C. DELINQUENCY

Rate

1.800 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Colton Public Financing Authority	96 1700	6,215,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/19/96	\$2,190,000	Colton CFD No 88-1 San Bernardino CDIAC Debt Issue Number: 96 - 1698 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/15 Serial	6.605 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	2,190,000.00					
97/98	2,190,000.00					

C. DELINQUENCY Rate	D. TEETER PLAN Participant
.500 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Colton Public Financing Authority	96 1700	6,215,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/19/96	\$1,060,000	Colton CFD No 87-1 San Bernardino CDIAC Debt Issue Number: 96 - 1699 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/18 Serial	6.600 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	1,060,000.00				
97/98	995,000.00				

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
3.000 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Colton Public Financing Authority	96 1700	6,215,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/23/97	\$9,590,000	Stockton Public Financing Authority San Joaquin CDIAC Debt Issue Number: 97 - 0081 Revenue bond (Pool) Multi cap imprvmnts and public works Spanos Park Series A Refunding	S:AAA Ins	Neg	(BC) Orrick Herrington (UW) Sutro & Co (TR) First Trust of CA (EN) FSA	9/02/16 Comb	6.226 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	9,590,000.00	799,350.26	401,021.06			411,663
97/98	9,145,000.00	799,356.26	436,517.00			

C. PROFESSIONAL FEES

Type	Service Amt
TRST	7,600
ARB	3,500

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/02/16		25,859

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Stockton PFA CFD No 90-4	97 825	PURCHASE	17,890,000	
Stockton	97 826	PURCHASE	7,055,000	

V. MISCELLANEOUS

Commission/Fee for Contrat: 5 basis points.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$15,355,000	Stockton Public Financing Authority San Joaquin CDIAC Debt Issue Number: 97 - 0828 Revenue bond (Pool) Multi cap imprvments and public works Spanos Park Sub Series B Refunding	NR	Neg	(BC) Orrick Herrington (UW) Sutro & Co (TR) First Trust of CA	9/02/16 Comb	6.226 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
96/97	15,355,000.00	1,382,082.50	1,386,726.50			
97/98	14,915,000.00	1,382,082.50	1,373,027.00			363,016

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings
			9/02/16		1,975

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Stockton PFA CFD No 90-4	97 825	PURCHASE	17,890,000	
Stockton	97 826	PURCHASE	7,055,000	

V. MISCELLANEOUS

Commission/Fee for Investment Contract: 5 basis points.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$17,890,000	Stockton Public Financing Authority CFD No 90-4 San Joaquin CDIAC Debt Issue Number: 97 - 0825 Limited tax obligation bond Multi cap imprvments and public works Spanos Park Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stockton PFA (TR) First Trust of CA	9/02/16 Serial	6.125 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	17,890,000.00				82.090 %	
97/98	16,640,000.00					

C. DELINQUENCY

Rate

1.500 %

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	97 81	9,590,000
Stockton Public Financing Authority	98 828	15,355,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$7,055,000	Stockton San Joaquin CDIAC Debt Issue Number: 97 - 0826 Special assessment bond Multi cap imprvments and public works Spanos Park ReAD 91-R Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stockton PFA (TR) First Trust of CA	9/02/16 Serial	6.125 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	7,055,000.00				17.910 %
97/98	6,865,000.00				17.910 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.620 %

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	97 81	9,590,000
Stockton Public Financing Authority	98 828	15,355,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/20/98	\$15,670,000	Stockton Public Financing Authority San Joaquin CDIAC Debt Issue Number: 98 - 0274 Revenue bond (Pool) Multi cap imprvments and public works Arch Rd & Stockton Airport Bus Pk AD	NR	Neg	(BC) Timothy J Hachman (UW) Westhoff Cone (TR) US Bank Corp Trust	9/02/20 Comb	5.645 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	15,670,000.00					210,287

C. PROFESSIONAL FEES

Type	Service Amt
TRST	4,890
ARB	6,000
DISC	4,250

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Stockton	98 271	PURCHASE	7,890,000	
Stockton	98 272	PURCHASE	2,840,000	
Stockton	98 273	PURCHASE	4,810,000	

V. MISCELLANEOUS

Reserve Minimum Balance Required and Bond Reserve Fund Balance: Letter of Credit.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/19/98	\$7,890,000	Stockton San Joaquin CDIAC Debt Issue Number: 98 - 0271 Special assessment bond Multi cap imprvments and public works Airport Bus Prk AD No 84-1 Phase IV Refunding	NR	Neg	(BC) Timothy J Hachman (UW) Stockton PFA (TR) US Bank Corp Trust	9/02/13 Serial	5.621 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	7,890,000.00				55.770 %	

C. DELINQUENCY

Rate

2.220 %

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	98 274	15,670,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/19/98	\$2,840,000	Stockton San Joaquin CDIAC Debt Issue Number: 98 - 0272 Special assessment bond Multi cap imprvments and public works Airport Bus Park AD No 84-1 Phase V Refunding	NR	Neg	(BC) Timothy J Hachman (UW) Stockton PFA (TR) US Bank Corp Trust	9/02/20 Serial	6.095 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	2,840,000.00				18.280 %	

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	98 274	15,670,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
3/19/98	\$4,810,000	Stockton San Joaquin CDIAC Debt Issue Number: 98 - 0273 Special assessment bond Multi cap imprvments and public works Arch Rd Indus Pk AD No B4-2 Refunding	NR	Neg	(BC) Timothy J Hachman (UW) Stockton PFA (TR) US Bank Corp Trust	9/02/18 Serial	5.787 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
97/98	4,180,000.00				30.950 %	
C. DELINQUENCY Rate		D: TEETER PLAN Participant				
1.050 %		YES				

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	98 274	15,670,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/22/98	\$10,570,000	Dixon Public Financing Authority Solano CDIAC Debt Issue Number: 98 - 0014 Revenue bond (Pool) Multi cap imprvmnts and public works Sr Lien Series A Refunding	M:Aaa Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) M L Stern & Co (TR) First Trust of CA (EN) MBIA	9/02/20 Comb	4.870 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	10,570,000.00	849,355.00	849,355.00	14,214.91		332,360

C. PROFESSIONAL FEES

Type	Service Amt
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D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
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III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Dixon	98 16	PURCHASE	6,847,053	
Dixon	98 17	PURCHASE	20,997,433	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/22/98	\$18,600,000	Dixon Public Financing Authority Solano CDIAC Debt Issue Number: 98 - 0015 Revenue bond (Pool) Multi cap imprvments and public works Jr Lien Series B Refunding	NR	Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) M L Stern & Co (TR) First Trust of CA	9/02/20 Comb	5.605 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	18,600,000.00	1,450,000.00	1,450,000.00	28,977.93		440,447

C. PROFESSIONAL FEES

Type	Service Amt
-----	-----

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
-----	-----	-----

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Dixon	98 16	PURCHASE	6,847,053	
Dixon	98 17	PURCHASE	20,997,433	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/22/98	\$6,847,053	Dixon Solano CDIAC Debt Issue Number: 98 - 0016 Special assessment bond Multi cap imprvments and public works West A St AD Refunding	NR	Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Dixon PFA (TR) Dixon	9/02/14 Serial	6.865 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	6,847,053.00				24.500 %	

C. DELINQUENCY

Rate
7.870 %

D. TEETER PLAN

Participant
YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Dixon Public Financing Authority	98 14	10,570,000
Dixon Public Financing Authority	98 15	18,600,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
1/22/98	\$20,997,433	Dixon Solano CDIAC Debt Issue Number: 98 - 0017 Special assessment bond Multi cap imprvments and public works North First St AD Refunding	NR	Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Dixon PFA (TR) Dixon	9/02/20 Serial	6.821 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	20,997,433.00				75.500 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
1.860 %	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Dixon Public Financing Authority	98 14	10,570,000
Dixon Public Financing Authority	98 15	18,600,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$5,315,000	Waterford Public Financing Authority Stanislaus CDIAC Debt Issue Number: 96 - 1184 Revenue bond (Pool) Multi cap improvements and public works ReAD Nos 1991-1&3, 1992-2,4,5 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Pacific Genesis (TR) US Trust Co of CA	9/15/27 Comb	8.950 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	5,315,000.00	530,000.00	530,000.00			132,875
97/98	5,245,000.00	530,000.00	530,000.00			

C. PROFESSIONAL FEES

Type	Service Amt
FSA	

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Waterford	96 1211	PURCHASE	394,000	45
Waterford	96 1212	PURCHASE	156,000	90
Waterford	96 1213	PURCHASE	218,000	15
Waterford	96 1214	PURCHASE	944,000	120
Waterford	96 1215	PURCHASE	509,000	10
Waterford	96 1216	PURCHASE	2,564,000	

V. MISCELLANEOUS

Investment contract: No separate investment contract. Provided through trustee, no term contract.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$394,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1211 Special assessment bond Multi cap imprvments and public works ReAD 1991-1 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	394,000.00					
97/98	382,500.00		1.00			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$156,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1212 Special assessment bond Multi cap imprvments and public works ReAD 1991-3 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	156,000.00					
97/98	146,000.00					

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
7/31/96	\$218,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1213 Special assessment bond Multi cap imprvments and public works ReAD 1992-2 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest
96/97	218,000.00			
97/98	148,000.00			

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$944,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1214 Special assessment bond Multi cap imprvments and public works ReAD 1992-4 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	944,000.00				
97/98	915,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$509,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1215 Special assessment bond Multi cap imprvments and public works ReAD 1992-5 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	509,000.00				
97/98	495,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$2,564,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1216 Certificates of participation/leases Wastewater collection and treatment Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest
96/97	2,564,000.00			
97/98	2,540,000.00			

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/14/97	\$4,200,000	Waterford Public Financing Authority Stanislaus CDIAAC Debt Issue Number: 96 - 1727 Revenue bond (Pool) Multi cap imprvments and public works Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Pacific Genesis (TR) US Trust Co of CA	9/15/26 Comb	7.448 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	4,200,000.00	420,000.00	420,000.00			110,000
97/98	3,855,000.00	420,000.00	420,000.00			

C. PROFESSIONAL FEES

Type	Service Amt
FSA	

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Waterford RDA		LOAN	1,152,000	
Waterford	96 1728	PURCHASE	1,950,000	1,030
Waterford	96 1729	PURCHASE	270,000	931
Waterford	96 1730	PURCHASE	408,000	15

V. MISCELLANEOUS

Investment contract: Investment provided through trustee.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/14/97	\$1,950,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1728 Special assessment bond Multi cap imprvments and public works ReAD No 1991-5 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/02/20 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97	1,950,000.00					
97/98	1,895,000.00					

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1727	4,200,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/14/97	\$270,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1729 Special assessment bond Street construction and improvements ReAD No 1991-7 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/02/20 Serial	8.950 (NIC)
II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR							
A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
96/97	270,000.00						
97/98	260,000.00						
C. DELINQUENCY Rate		D. TEETER PLAN Participant					
-----		-----					
		YES					
III. AUTHORITY							
Issuing Authority		CDIAC Nbr	Principal Amt				
-----		-----	-----				
Waterford Public Financing Authority		96 1727	4,200,000				
V. MISCELLANEOUS							



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
2/14/97	\$408,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1730 Special assessment bond Multi cap imprvments and public works ReAD No 1993-1 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/02/20 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97	408,000.00				
97/98	385,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1727	4,200,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/17/98	\$2,320,000	West Sacramento Financing Authority Yolo CDIAC Debt Issue Number: 98 - 0218 Revenue bond (Pool) Multi cap imprvments and public works W Sacramento CFD No 7 Sr	NR	Neg	(BC) Brown & Wood (UW) Westhoff Cone (TR) First Trust of CA	10/01/21 Comb	5.964 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
97/98	2,320,000.00	201,737.00				99,295

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
W Sacramento CFD 7	98 216	PURCHASE	2,320,000	
W Sacramento CFD 7	98 217	PURCHASE	3,145,000	

V. MISCELLANEOUS

Reserve Fund Minimum Balance Required: Letter of Credit.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/17/98	\$3,145,000	West Sacramento Financing Authority Yolo CDIAC Debt Issue Number: 98 - 0219 Revenue bond (Pool) Multi cap imprvments and public works W Sacramento CFD No 7 Sub	NR	Neg	(BC) Brown & Wood (UW) Westhoff Cone (TR) First Trust of CA	10/01/21 Term	9.574 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	3,145,000.00					48,000

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
W Sacramento CFD 7	98 216	PURCHASE	2,320,000	
W Sacramento CFD 7	98 217	PURCHASE	3,145,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/17/98	\$2,320,000	West Sacramento CFD No 7 Yolo CDIAC Debt Issue Number: 98 - 0216 Limited tax obligation bond Multi cap imprvments and public works Series A	NR LOC	Neg	(BC) Brown & Wood (UW) W Sacramento FA (TR) First Trust of CA (EN) Wells Fargo Bank	10/01/21 Comb	5.964 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	2,300,000.00	201,737.00		9,976.95	

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
West Sacramento Financing Authority	98 218	2,320,000
West Sacramento Financing Authority	98 219	3,145,000

V. MISCELLANEOUS

Bond Reserve Fund Balance: Reserve requirement backed by a Ltter of Credit.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/17/98	\$3,145,000	West Sacramento CFD No 7 Yolo CDIAC Debt Issue Number: 98 - 0217 Limited tax obligation bond Multi cap imprvments and public works Series B	NR	Neg	(BC) Brown & Wood (LW) W Sacramento FA (TR) First Trust of CA	10/01/21 Term	9.574 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	3,145,000.00			22,584.08	

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
West Sacramento Financing Authority	98 218	2,320,000
West Sacramento Financing Authority	98 219	3,145,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/03/96	\$11,195,000	Association of Bay Area Governments Multiple CDIAC Debt Issue Number: 96 - 0285 Revenue bond (Pool) Redevelopment, multiple purposes Series A5 Clovis CDA & Berkeley RDA Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (FA) Kitahata & Co (UW) Stone & Youngberg (TR) First Trust of WA (EN) FSA	12/15/25 Comb	5.687 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96	11,195,000.00	95,319.00				176,426
96/97	11,035,000.00	95,319.00				
97/98	10,750,000.00	95,319.00				

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Clovis CDA	96 231	PURCHASE	9,430,000	
Clovis CDA	96 232	PURCHASE	1,890,000	
Berkeley RDA	96 444	PURCHASE	4,120,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/03/96	\$4,245,000	Association of Bay Area Governments Multiple CDIAC Debt Issue Number: 96 - 0286 Revenue bond (Pool) Redevelopment, multiple purposes Series B5 Clovis CDA & Berkeley RDA State Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Kitahata & Co (UW) Stone & Youngberg (TR) First Trust of WA	12/15/25 Comb	6.775 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
95/96	4,245,000.00	38,933.00	134,438.61		
96/97	4,195,000.00	38,933.00	141,610.87		
97/98	4,095,000.00	38,933.00	149,477.35		

B. ISSUANCE FEES

Issuance Cost
94,815

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Clovis CDA	96 231	PURCHASE	9,430,000	
Clovis CDA	96 232	PURCHASE	1,890,000	
Berkeley RDA	96 444	PURCHASE	4,120,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/02/96	\$9,430,000	Clovis Community Development Agency Fresno CDIAC Debt Issue Number: 96 - 0231 Tax allocation bond Redevelopment, multiple purposes Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill* (UW) ABAG (TR) First Trust of CA	12/01/17 Serial	6.030 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
95/96		705,408.75				
96/97	9,285,000.00	705,408.75	708,473.49			
97/98	9,025,000.00	705,408.75	777,894.00			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
-----	-----
NO	

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 285	11,195,000
Association of Bay Area Governments	96 286	4,245,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/02/96	\$1,890,000	Clovis Community Development Agency Fresno CDIAC Debt Issue Number: 96 - 0232 Tax allocation bond Redevelopment, multiple purposes Herndon Ave Federally Taxable	NR	Neg	(BC) Jones Hall Hill* (UW) ABAG (TR) First Trust of CA	12/01/25 Serial	6.341 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR						B. ISSUANCE FEES	
A. FUND BALANCES (\$)						Issuance Cost	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund		
95/96		132,057.00					
96/97	1,875,000.00	132,057.00	132,629.91				
97/98	1,850,000.00	132,057.00	145,626.00				
C. DELINQUENCY Rate		D. TEETER PLAN Participant					
		NO					

III. AUTHORITY		
Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 285	11,195,000
Association of Bay Area Governments	96 286	4,245,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/02/96	\$4,120,000	Berkeley Redevelopment Agency Alameda CDIAC Debt Issue Number: 96 - 0444 Tax allocation bond Redevelopment, multiple purposes West Berkley Refunding	NR	Neg	(BC) Webster & Anderson (FA) Project Fin Assoc (UW) ABAG (TR) State Street Bank CA	12/01/12 Serial	5.942 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
95/96	4,120,000.00	370,800.00	370,800.00		30.650 %
96/97	4,070,000.00	390,800.00	370,800.00		30.650 %
97/98					

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate

D. TEETER PLAN Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 285	11,195,000
Association of Bay Area Governments	96 286	4,245,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/10/97	\$19,870,000	Association of Bay Area Governments Multiple CDIAAC Debt Issue Number: 96 - 1255 Revenue bond (Pool) Redevelopment, multiple purposes CA RDA Pool Series A6	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall (UW) Stone & Youngberg (TR) First Trust of WA (EN) FSA	12/15/25 Comb	5.303 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	19,870,000.00	167,152.22			

B. ISSUANCE FEES

Issuance Cost
357,338

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Covina PFA	97 1111	PURCHASE	1,995,000	
Tulare RDA	97 1116	PURCHASE	3,255,000	
Sonoma CDA	97 1120	PURCHASE	2,885,000	
Ojai RDA	97 1292	PURCHASE	4,615,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/10/97	\$7,845,000	Association of Bay Area Governments Multiple CDIAC Debt Issue Number: 96 - 1256 Revenue bond (Pool) Redevelopment, multiple purposes CA RDA Pool Series B6	NR	Neg	(BC) Jones Hall (UW) Stone & Youngberg (TR) First Trust of WA	12/15/25 Comb	6.110 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
97/98	7,845,000.00	65,994.42	243,929.23			171,749	

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Covina PFA	97 1111	PURCHASE	1,995,000	
Tulare RDA	97 1116	PURCHASE	3,255,000	
Sonoma CDA	97 1120	PURCHASE	2,885,000	
Ojai RDA	97 1292	PURCHASE	4,615,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/10/97	\$1,995,000	Covina Public Finance Authority Los Angeles CDIAC Debt Issue Number: 97 - 1111 Tax allocation bond Redevelopment, multiple purposes CA RDA Pool Series A6 Federally Taxable State Taxable	NR	Neg	(BC) Jones Hall (FA) Stone & Youngberg (UW) ABAG (TR) BNY Western Trust	12/01/22 Serial	5.854 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98						

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 1255	19,870,000
Association of Bay Area Governments	96 1256	7,845,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/10/97	\$3,255,000	Tulare Redevelopment Agency Tulare CDIAC Debt Issue Number: 97 - 1116 Tax allocation bond Redevelopment, multiple purposes CA RDA Pool Series A6 Federally Taxable State Taxable	NR	Neg	(BC) Jones Hall (FA) Stone & Youngberg (UW) ABAG (TR) First Trust of WA	12/01/25 Serial	5.745 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	3,255,000.00		273,067.58		

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 1255	19,870,000
Association of Bay Area Governments	96 1256	7,845,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/10/97	\$2,885,000	Sonoma Community Development Agency Sonoma CDIAC Debt Issue Number: 97 - 1120 Tax allocation bond Redevelopment, multiple purposes CA RDA Pool Series A6 Federally Taxable State Taxable	NR	Neg	(BC) Jones Hall (FA) Stone & Youngberg (UW) ABAG (TR) BNY Western Trust	12/01/22 Serial	5.854 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	2,885,000.00	104,463.00	292,148.59			

C. DELINQUENCY Rate	D. TEETER PLAN Participant
2.100 %	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 1255	19,870,000
Association of Bay Area Governments	96 1256	7,845,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/10/97	\$4,615,000	Ojai Redevelopment Agency Ventura CDIAC Debt Issue Number: 97 - 1292 Tax allocation bond Redevelopment, multiple purposes Downtown Federally Taxable Refunding	NR	Neg	(BC) McFarlin & Anderson (UW) ABAG (TR) BNY Western Trust	12/01/21 Serial	5.950 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	4,615,000.00	315,124.75	316,386.00		

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY **D. TEETER PLAN**
Rate Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 1255	19,870,000
Association of Bay Area Governments	96 1256	7,845,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/30/97	\$25,000,000	Association of Bay Area Governments Multiple CDIAC Debt Issue Number: 97 - 1216 Revenue bond (Pool) K-12 school facility	S:AAA M:Aaa	Neg	(BC) Jones Hall (FA) Andrew Ach & Assoc (UW) PaineWebber (TR) First Trust of CA (EN) FSA	9/01/27 Comb	5.141 (NIC)
Ins							

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	25,000,000.00	1,765,480.00	1,765,480.00			462,145

C. PROFESSIONAL FEES

Type	Service Amt
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D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
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III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Fairfield-Suisun USD CFD 5	97 1211	PURCHASE	8,350,000	
Fairfield-Suisun USD CFD 4	97 1212	PURCHASE	1,855,000	
Fairfield-Suisun USD CFD 5	97 1213	PURCHASE	5,380,000	
Fairfield-Suisun USD CFD 1	97 1214	PURCHASE	4,215,000	
Fairfield-Suisun USD CFD 2	97 1215	PURCHASE	3,470,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/30/97	\$8,350,000	Fairfield-Suisun Unified School District CFD No 5 Solano CDIAC Debt Issue Number: 97 - 1211 Limited tax obligation bond K-12 school facility Federally Taxable	NR	Neg	(BC) Jones Hall (FA) Andrew Ach & Assoc (UW) ABAG (TR) First Trust of CA	8/15/27 Serial	9.986 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	8,350,000.00				

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	97 1216	25,000,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/30/97	\$1,855,000	Fairfield-Suisun Unified School District CFD No 4 Solano CDIAC Debt Issue Number: 97 - 1212 Limited tax obligation bond K-12 school facility Lawler Ranch Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) Andrew Ach & Assoc (UW) ABAG (TR) First Trust of CA	8/15/22 Serial	6.288 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	1,855,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	97 1216	25,000,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/30/97	\$5,380,000	Fairfield-Suisun Unified School District CFD No 5 Solano CDIAC Debt Issue Number: 97 - 1213 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) Andrew Ach & Assoc (UW) ABAG (TR) First Trust of CA	8/15/22 Serial	6.288 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	5,380,000.00				

B. ISSUANCE FEES

Issuance Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	97 1216	25,000,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/30/97	\$4,215,000	Fairfield-Suisun Unified School District CFD No 1 Solano CDIAC Debt Issue Number: 97 - 1214 Limited tax obligation bond K-12 school facility Suisun City Schools Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) Andrew Ach & Assoc (UW) ABAG (TR) First Trust of CA	8/15/23 Serial	6.297 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98	4,215,000.00				

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	97 1216	25,000,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/30/97	\$3,470,000	Fairfield-Suisun Unified School District CFD No 2 Solano CDIAC Debt Issue Number: 97 - 1215 Limited tax obligation bond K-12 school facility Rancho Solano Federally Taxable Refunding	NR	Neg	(BC) Jones Hall (FA) Andrew Ach & Assoc (UW) ABAG (TR) First Trust of CA	8/15/18 Serial	6.266 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest
97/98	3,470,000.00			364,400.00

B. ISSUANCE FEES

Authority
Reserve Fund
Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	97 1216	25,000,000

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/22/98	\$23,025,000	Association of Bay Area Governments Multiple CDIAAC Debt Issue Number: 98 - 0554 Revenue bond (Pool) Multi cap imprvments and public works Coastside Co WD, Fort Bragg, Rialto San Bernardino MWD, Stinson Beach Co WD W San Bernardino Co WD Refunding	S:AAA Ins	Neg	(BC) Stradling Yocca (FA) Bartle Wells (UW) Henderson Capital (TR) Union Bank of CA (EN) FSA	10/01/21 Comb	5.110 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98	23,025,000.00	2,102,375.00	2,102,375.00	31,824.83		465,449

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Coastside Co WD		LOAN	2,855,000	
Fort Bragg		LOAN	770,000	
Rialto		LOAN	7,220,000	
San Bernardino MWD		LOAN	8,610,000	
Stinson Beach Co WD		LOAN	1,140,000	
W San Bernardino Co		LOAN	2,430,000	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/20/97	\$47,951,524	Golden West Schools Financing Authority Multiple CDIAC Debt Issue Number: 97 - 1074 Revenue bond (Pool) K-12 school facility Simi Vly USD, Whisman SD, Fresno USD Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall (FA) Dale Scott & Co (UW) Kinsell O'Neal (TR) US Bank Corp Trust (EN) MBIA	8/01/21 Serial	6.626 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
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96/97
97/98

B. ISSUANCE FEES

Issuance
Cost

312,000

C. PROFESSIONAL FEES

Type Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Simi Vly USD	97 917	PURCHASE	6,131,757	
Whisman ESD	97 918	PURCHASE	14,821,025	
Fresno USD	97 919	PURCHASE	26,998,742	

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/20/97	\$6,131,757	Simi Valley Unified School District Ventura CDIAC Debt Issue Number: 97 - 0917 General obligation bond K-12 school facility Refunding	S:A	Neg	(BC) Jones Hall (FA) Dale Scott & Co (LW) Golden W Schools FA (TR) US Bank Corp Trust	8/01/17 Serial	6.550 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
96/97						
97/98						

C. DELINQUENCY

Rate

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	97 1074	47,951,524

V. MISCELLANEOUS

Minimum Reserve Balance Required: No, GO Bond



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/20/97	\$14,821,025	Whisman Elementary School District Santa Clara CDIAC Debt Issue Number: 97 - 0918 General obligation bond K-12 school facility Refunding	S:A+	Neg	(BC) Jones Hall (FA) Dale Scott & Co (UW) Golden W Schools FA (TR) US Bank Corp Trust	8/01/21 Serial	6.679 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97					
97/98					

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	97 1074	47,951,524

V. MISCELLANEOUS

Minimum Reserve Balance Required: No, GO Bonds



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/20/97	\$26,998,742	Fresno Unified School District Fresno CDIAC Debt Issue Number: 97 - 0919 General obligation bond K-12 school facility Refunding	S:A+	Neg	(BC) Jones Hall (FA) Dale Scott & Co (UW) Golden W Schools FA (TR) US Bank Corp Trust	8/01/21 Serial	6.608 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
96/97					
97/98					

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	97 1074	47,951,524

V. MISCELLANEOUS

Minimum Reserve Balance Required: No, GO Bonds



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/29/98	\$68,491,183	Golden West Schools Financing Authority Los Angeles CDIAC Debt Issue Number: 98 - 0157 Revenue bond (Pool) K-12 school facility Downey USD, Greenfield UnESD, Oxnard UnHSD, Victor Vly UnHSD, Western Placer USD Refunding	S:AAA M:Aaa	Neg	(BC) Jones Hall (FA) Dale Scott & Co (UM) Kinsell D'Neal (TR) First Trust of CA (EN) MBIA	8/01/27 Serial	5.844 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98					

B. ISSUANCE FEES

Issuance
Cost

C. PROFESSIONAL FEES

Type Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Victor Vly UnHSD	97 1805	PURCHASE	30,158,731	
Downey USD	97 1806	PURCHASE	9,680,256	
Western Placer USD	98 155	PURCHASE	15,052,284	
Oxnard UnHSD	98 156	PURCHASE	10,199,913	
Greenfield UnESD	98 158	PURCHASE	3,400,000	

V. MISCELLANEOUS

These bonds were sold pursuant to a Purchase Contract dated 1/29/98, but will not be delivered until 4/20/99.



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/29/98	\$30,158,731	Victor Valley Union High School District San Bernardino CDIAC Debt Issue Number: 97 - 1805 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Dale Scott & Co (UW) Golden W Schools FA (TR) State Street Bank CA	8/01/20 Serial	5.883 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98						

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	98 157	68,491,183

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/29/98	\$9,680,256	Downey Unified School District Los Angeles CDIAC Debt Issue Number: 97 - 1806 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Dale Scott & Co (UW) Golden W Schools FA (TR) State Street Bank CA	2/01/27 Serial	6.421 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98					

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	98 157	68,491,183

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/29/98	\$15,052,284	Western Placer Unified School District Placer CDIAC Debt Issue Number: - 98 - 0155 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Jones Hall (UW) Golden W Schools FA (TR) State Street Bank CA	8/01/18 Serial	5.814 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
97/98						
C. DELINQUENCY Rate		D. TEETER PLAN Participant				
-----		-----				
NO						

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	98 157	68,491,183

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/29/98	\$10,199,913	Oxnard Union High School District Ventura CDIAAC Debt Issue Number: 98 - 0156 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Jones Hall (FA) Dale Scott & Co (UW) Golden W Schools FA (TR) State Street Bank CA	8/01/27 Serial	5.813 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
97/98					

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

**D. TEETER PLAN
Participant**

NO

III. AUTHORITY

Issuing Authority	CDIAAC Nbr	Principal Amt
Golden West Schools Financing Authority	98 157	68,491,183

V. MISCELLANEOUS



1998 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/29/98	\$3,400,000	Greenfield Union Elementary School District Kern CDIAC Debt Issue Number: 98 - 0158 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Jones Hall (FA) Dale Scott & Co (UW) Golden W Schools FA (TR) State Street Bank CA	8/01/16 Serial	5.689 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
97/98						

C. DELINQUENCY Rate	D. TEETER PLAN Participant
	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Golden West Schools Financing Authority	98 157	68,491,183

V. MISCELLANEOUS

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

APPENDIX B

DEFAULT/DRAW ON RESERVE REPORTS

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission pursuant to Government Code Section 6599.1(c) and on the *Report of Final Sale* from sources considered to be reliable. The Commission is not liable for errors that are contained in these reports.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
6/29/92	\$2,500,000	Oroville Public Financing Authority Butte CDIAC Debt Issue Number: 92 - 391 Other bond Multi cap imprvments and public works	NR	Neg	(BC) Orrick Herrington (UW) First CA Regnl Sec (TR) First Trust of CA	Comb	7.950 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
3/26/98	3/15/98	Default			
1/22/99	9/15/98	Default			
Issuer Information:					
Contact		Phone Number			
Sandra Sato		(916)538 2410			
Sandra Sato		(916)538 2410			

IV. MISCELLANEOUS

On March 13, 1998 a wire transfer of \$73,496.56 was made to the Trustee. This was \$65,089.69 short of the amount due for payment. The decision of First Trust was to retain the amount wired by the City along with the balance of the Reserve funds to provide "more flexibility in developing and implementing a long term solution for the benefit of the bondholders committee before making a decision as to the distribution of the proceeds. The bonds are secured by Oroville AD No 93-1. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments. The City has obtained foreclosure judgments against the property owners of the Deer Creek and remainder (Units II, III and IV) of the Buttes Subdivision.

9/15/98: Amounts for 1992 and 1992B Oroville Public Financing Authority. The amount send to the Trustee was \$61,760.51. The Chair of the Authority requested the Trustee consider either making a partial payment or combining these funds with funds already received to make a full interest or principal payment. The bonds are secured by Oroville AD No 93-1. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments..The City of Oroville is currently proceeding with foreclosure actions against the two property owners who are in default and has received judgments against both property owners and is working with the Trustee on marketing efforts prior to scheduling foreclosure sales. They hope to do a second sale on one property and a first sale on the other in the next six months.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/22/92	\$1,140,000	Oroville Public Financing Authority Butte CDIAC Debt Issue Number: 92 - 1583 Revenue bond (Pool) Multi cap imprvments and public works	NR	Neg	(BC) Orrick Herrington (UW) First CA Cap Mrkts (TR) First Trust of CA	Comb	7.689 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
3/26/98	3/15/98	Default			
1/22/99	9/15/98	Default			
Issuer Information:					
Contact		Phone Number			
Sandra Sato		(916)538 2410			
Sandra Sato		(916)538 2410			

IV. MISCELLANEOUS

On March 13, 1998 a wire transfer of \$73,496.56 was made to the Trustee. This was \$65,089.69 short of the amount due for payment. The decision of First Trust was to retain the amount wired by the City along with the balance of the Reserve funds to provide "more flexibility in developing and implementing a long term solution for the benefit of the bondholders committee before making a decision as to the distribution of the proceeds. The bonds are secured by Oroville AD No 93-1. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments. The City has obtained foreclosure judgments against the property owners of the Deer Creek and remainder (Units II, III and IV) of the Buttes Subdivision.

9/15/98: Amounts for 1992 and 1992B Oroville Public Financing Authority. The amount send to the Trustee was \$61,760.51. The Chair of the Authority requested the Trustee consider either making a partial payment or combining these funds with funds already received to make a full interest or principal payment. The bonds are secured by Oroville AD No 93-1. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments..The City of Oroville is currently proceeding with foreclosure actions against the two property owners who are in default and has received judgments against both property owners and is working with the Trustee on marketing efforts prior to scheduling foreclosure sales. They hope to do a second sale on one property and a first sale on the other in the next six months.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/01/92	\$3,185,000	Placerville Public Financing Authority El Dorado CDIAC Debt Issue Number: 92 - 525 Revenue bond (Pool) Multi cap imprvments and public works AD No 1992-1	NR	Neg	(BC) Jackson Hargrove (UW) First CA Cap Mrkts (TR) Union Bank of CA	Comb	8.125 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
5/18/98	9/15/97	Draw on Reserve		318,000	AD No 1992-1
5/18/98	3/15/98	Default		318,000	AD No 1992-1

Issuer Information:

Contact	Phone Number
Sonia Flores	(415)296 6754
Sonia Flores	(415)296 6754

IV. MISCELLANEOUS

9/15/97 Due to the diminished receipts from the Local Obligation the Trustee has been required to use the Reserve Fund to assist in the payment of principal and interest payments on the Bonds, and after assisting with the principal and interest payments on the Bonds paid as of September 15, 1997, the Reserve Fund is fully depleted and it has a balance of \$-0-. The Bonds are not now in default and the Trustee is consulting with the Placerville PFA to determine the more appropriate course of action to protect your interests.

3/15/98. The Reserve Fund for this issue has been totally depleted on account of previous delinquencies and there are no other moneys held by the Trustee in this trust estate with which to pay the March 15, 1998 payments. The Trust Estate for this issue is composed of an assessment bond issued by the City of Placerville AD No 1992-1. No payments have been made on the Local Obligation since the last interest payment of the bonds.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
10/21/93	\$12,380,000	Coalinga Public Financing Authority Fresno CDIAC Debt Issue Number: 93 - 1653 Other bond Multi cap imprvments and public works	NR	Neg	(BC) Burke Williams (UW) First CA Cap Mrkts (TR) BNY Western Trust	Comb	7.056 (TIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
9/23/98	9/15/98	Draw on Reserve	302,269		

Issuer Information:

Contact	Phone Number
George Edes	(209)935 1533

IV. MISCELLANEOUS

9/15/98 One of the four underlying local obligation bond payments due on September 14, 1998 to the PFA's Trustee was not made, therefore, the Reserve Fund for the 1993C Bonds was utilized to complement the timely payments received on the other three local obligations, so that the PFA made its full and timely debt service payment. The City of Coalinga was informed by a representative of the Merced County Board of Education and the Virginia Smith Trust which is administered by the Board, that the Board would be unable to meet the schedule for timely payment of the Board's semi-annual local obligation payment to the Coalinga PFA for the debt service payment due September 15, 1998. While the draw on the PFA's Reserve Fund was underway, on September 14 and 15 a representative of the Merced County Board of Education and the Virginia Smith Trust informed the City of Coalinga and the PFA's Trustee that the now delinquent payment, with interest, should be forthcoming to the PFA within two weeks. The representative also advised that the Merced County Board of Education will be asked to consider a long-term plan to assure future timely payment on the local obligation, at its Board of Director's meeting on October 5, 1998.

9/25/98 The previously noted delinquent payment, with interest, has been received within the timeframe previously indicated by a representative of the Board/Trust--as confirmed by a September 24 letter from the PFA's Trustee to the Coalinga City Manager. The Trustee's letter also notes that the Reserve Fund was fully reimbursed by the subject payment on September 23 for the \$302,269 which had been withdrawn from the Reserve Fund on September 14, as noted above.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/14/96	\$16,000,000	Jensen Ranch Public Financing Authority Fresno CDIAC Debt Issue Number: 96 - 1643 Revenue bond (Pool) Recreation and sports facilities River Ranch Golf Course	NR	Neg	(BC) Hargrove & Costanzo (UW) Pacific Genesis (TR) IBJ Schroder Bank	10/15/20 Comb	8.929 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
11/13/98	10/15/98	Draw on Reserve	214,515	1,600,000	River Ranch Golf Course
Issuer Information:					
Contact		Phone Number			
Arch Zellick		(510)337 3999			

IV. MISCELLANEOUS

It is anticipated that the reserve fund will be replenished upon the close of escrow on a piece of property which had been pledged as collateral.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

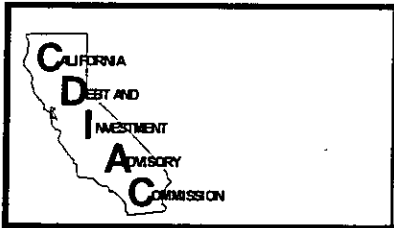
Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
3/15/94	\$11,570,000	Selma Public Financing Authority Fresno CDIAC Debt Issue Number: 94 - 259 Other bond Multi cap imprvments and public works	NR	Neg	(BC) Burke Williams (UW) First CA Cap Mrkts (TR) First Trust of CA	Comb	7.310 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
5/21/98	3/15/98	Draw on Reserve		1,155,000	
Issuer Information:					
Contact	Phone Number				
Polly Nemecc	(800)934 6802				

IV. MISCELLANEOUS

One of the Local Obligors (City of Chowchilla AD No. 1994-1) held in this Bond pool is in default with respect to its Assessment Payments. The City of Chowchilla has informed the Trustee that it has commenced foreclosure actions to attempt to recover past due amounts. As of March 17, 1998, the balance held in the Reserve Fund for the bonds is \$174,403.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/05/95	\$4,445,000	Needles Public Financing Authority San Bernardino CDIAC Debt Issue Number: 94 - 1759 Revenue bond (Pool) Multi cap imprvments and public works	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Chilton & O'Connor	10/01/24 Term	10.124 (TIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
10/02/98	10/01/98	Default			
Issuer Information:					
Contact		Phone Number			
Suzanne Q Harrell		(562)598 7677			

IV. MISCELLANEOUS

The largest property owner in the District, Tower Investments, representing approximately 99 percent of the annual special taxes, obtained title to the property in 1998 and the property has delinquent special tax installments for the 1996/97 and 1997/98 tax years, totaling \$1,003,992. The District was unable to pay the Oct. 1, 1998 principal and interest on the CFD bonds as a result and correspondingly, the Authority was unable to pay the Oct. 1, 1998 principal and interest on the bonds. Of the \$244,500 October 1, 1998 principal and interest payment due on the bonds, all remain unpaid. The current balance in the Reserve Fund is \$66,367.94. The next debt service payment, interest only, is due April 1, 1999 in the amount of \$207,500.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
9/30/93	\$27,195,000	Scotts Valley Public Financing Authority Santa Cruz CDIAC Debt Issue Number: 93 - 1562 Other bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Haight & Haight (UW) Miller & Schroeder	Comb	6.157 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
9/10/98	9/02/98	Draw on Reserve	837,973	1,359,750	
Issuer Information:					
Contact		Phone Number			
Jack Dilles		(408)438 2324			

IV. MISCELLANEOUS

...the sources of revenue to make payments consist of amounts received as payments on one limited obligation refunding improvement bond issue of the City of Yuba City and nine limited obligation refunding improvement bond issues of the City of Scotts Valley.... The Yuba City obligation bonds continue to have significant delinquencies. According to a letter from Yuba City, delinquencies in the assessments securing the underlying Yuba City local obligation bonds in which court proceedings have been commenced total \$3,118,104 including additional penalties and interest, but not including the 2nd installment of 1997/98 delinquencies. These amounts are overwhelmingly attributable to three assessor parcels (comprising approximately 34.2% of the land in the district. The nine Scotts Valley local obligation bonds have made all scheduled debt service payments due to the Scotts Valley PFA in full through 9/2/97. The combined scheduled debt service payments due from the nine Scotts Valley local obligation bonds on 9/2/98 totaled \$1,102,827. Delinquencies in the assessments securing the underlying Scotts Valley local obligation bonds total \$412,666.21 (representing 10 parcels or approximately 1% of the assessor parcels in the various Scotts Valley districts) not including additional penalties and interest. However, the City of Scotts Valley did pay more than the required debt service for the 3/2/98 and 9/2/98 installments for all nine Scotts Valley local obligations as a whole....



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/14/96	\$3,050,000	California Commerce Public Financing Authority Multiple CDIAC Debt Issue Number: 96 - 263 Other note Multi cap imprvments and public works River Island East Federally Taxable	NR	Neg	(BC) R J Lewis & Assoc (UW) Pacific Genesis (TR) US Trust Co of CA	3/01/98 Term	19.876 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
3/17/98	3/01/98	Default	3,050,000		River Island East

Issuer Information:

Contact: Arch Zellick
Phone Number: (510)337 3999

IV. MISCELLANEOUS

3/01/98 It is anticipated that the March First interest payment will be made on about March 12, 1998. Several potential workout plans are being explored including the use of private financing to ultimately bring the notes out of default. Interest amount: \$183,000.
5/12/98 Update: Underwriter reports that the interest payment was made in full as of April 16, 1998.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
3/03/97	\$15,000,000	California Desert Public Financing Authority Multiple CDIAC Debt Issue Number: 97 - 128 Conduit revenue bond Multi cap imprvments and public works Shadowrock Destination Resort Refunding	NR	Neg	(BC) Hargrove & Costanzo (UW) Pacific Genesis (TR) IBJ Schroder Bank	2/15/26 Comb	8.844 (NIC)

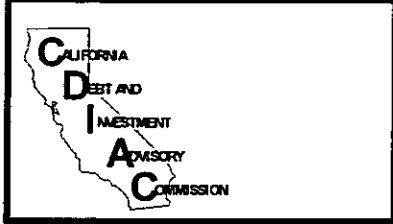
III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
3/02/98	2/15/98	Draw on Reserve	100,000		Shadowrock Destination Resort
Issuer Information:					
Contact		Phone Number			
Arch Zellick		(510)337 3999			

IV. MISCELLANEOUS

2/15/998 The Developer and the Authority believe that the reserve fund will be replenished within two to three weeks from funds provided by the Developer.

7/03/98 On or about June 10 of this year, the Trustee was delivered by the developer a payment sufficient to replenish the reserve fund to its original level of \$1,500,000. There no longer remains a reserve fund deficiency.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/23/93	\$10,500,000	Central California Public Financing Authority Multiple CDIAC Debt Issue Number: 93 - 1992 Other bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Burke Williams (UW) First CA Cap Mrkts (TR) First Trust of CA	Comb	6.810 (TIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
5/21/98	3/15/98	Draw on Reserve		1,050,000	
Issuer Information:					
Contact		Phone Number			
Polly Nemec		(800)934 6802			

IV. MISCELLANEOUS

Two Local Obligations (City of Chowchilla AD No. 1994-1 and Chowchilla Redevelopment Agency 1993 REDIP Financing) held in this Bond pool are in default with respect to their Assessment Payments. The City of Chowchilla has informed the Trustee that it has commenced foreclosure actions to attempt to recover past due amounts. As of March 17, 1998, the balance held in the Reserve Fund for the bonds is \$609,485.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/14/96	\$6,150,000	Malibu Canyon Public Financing Authority Multiple CDIAC Debt Issue Number: 96 - 118 Bond anticipation note Project, interim financing Calabasas Ctr	NR	Neg	(BC) R J Lewis & Assoc (UW) Pacific Genesis (TR) US Trust Co of CA	1/15/98 Term	10.376 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
2/03/98	1/15/98	Default			Calabasas Ctr
Issuer Information:					
Contact		Phone Number			
Sande Parks		(213)861 5066			

IV. MISCELLANEOUS

2/13/98 Default letter received from Arch Zellick, Pacific Genesis reporting default of both interest and principal of on January 15, 1998 in the amount of principal \$6,150,000 and interest \$222,937.50. At this time a refinancing is taking place and bond holders should be brought current, to both Principal and interest, by the end of February 1998. In addition, bondholders will be paid additional interest at a rate of 8 percent from January 15, 1998 to such time as they receive their principal and interest payments.

5/12/98 Update: Underwriter reports that the bond issue was paid in full on February 12, 1998.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/97	\$450,000	Rancho Lucerne Valley Public Financing Authority Multiple CDIAC Debt Issue Number: 97 - 1274 Revenue bond (Pool) Multi cap imprments and public works Ford Estates Phase I	NR	Neg	(BC) Hargrove & Costanzo (UW) Pacific Genesis (TR) IBJ Schroder Bank	7/01/98 Term	

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
8/11/98	7/01/98	Default			Ford Estates Phase I
Issuer Information:					
Contact		Phone Number			
Arch Zellick		(510)337 3999			

IV. MISCELLANEOUS

Information from CDIAC No 98-1599, Rancho Lucerne Valley PFA Official Statement. They matured on July 1, 1998 and are in default, however the Authority expects to fully retire them at or near the Date of Delivery of the 1998 PFA Bonds.
8/19/98 Rcd. July 1, 1998 interest payment made in full July 31,1998. The Developer has made funds available to the Authority to fully retire with interest to date of retirement enough funds to retire \$285,000 in bonds.



1998 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/97	\$9,550,000	Rancho Lucerne Valley Public Financing Authority Multiple CDIAC Debt Issue Number: 97 - 1275 Revenue bond (Pool) Multi cap imprvments and public works Muni Golf Course/Res Planned Com Phase I Refunding	NR	Neg	(BC) Hargrove & Costanzo (UW) Pacific Genesis (TR) IBJ Schroder Bank	7/01/03 Comb	9.320 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
7/07/98	7/01/98	Draw on Reserve	400,000		Muni Golf Course/Res Planned Co
Issuer Information:					
Contact		Phone Number			
Robert B Radich		(212)858 2246			

IV. MISCELLANEOUS

7/02/98 The Debt Service Reserve Fund held under the Indenture was liquidated in the amount of \$400,000 to cover the principal due July 1, 1998.
 8/05/98 Reserve Fund was fully replenished July 31, 1998. At present time the default is cured.

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission pursuant to Government Code Section 6599.1(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

APPENDIX C

MARKS-ROOS GUIDELINES AND REPORTING FORMS

ABBREVIATIONS

**CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION
MARKS-ROOS LOCAL BOND POOL PARTICIPANTS
REPORTING GUIDELINES**

The California Debt and Investment Advisory Commission is providing the following guidelines to implement the requirements of Government Code Section 6599.1 of the Government Code, which is part of the Marks-Roos Local Bond Pooling Act of 1985, as amended (Sections 6584 et seq).

All issuers selling bonds after January 1, 1996 are required to report certain information about the bond issue through the completion of the *Yearly Fiscal Status Report*. Issuers are required to file a *Yearly Fiscal Status Report* if they have sold bonds before June 30 of each year and each year thereafter. Issuers who sell bonds after June 30 would file a *Yearly Fiscal Status Report* the following year, and each year thereafter. All Marks-Roos Local Bond Pool issuers (both authority and local obligors) are required to report any draw on reserve or default that occurs throughout the entire year, regardless of when the bonds were sold.

For purposes of implementing this law, the following are subject to the reporting requirements:

1. *The Authority.* The Authority is the joint powers agency (JPA) issuing bonds under the Marks-Roos Local Bond Pooling Act of 1985 for the purpose of acquiring local obligations. (Government Code Section 6584, et seq). The JPA is usually identified as a Public Financing Authority (PFA) or Public Facilities Financing Authority (PFFA) and is referred to herein as the *Authority*. An Authority is subject to the *Yearly Fiscal Status* reporting requirements if the proceeds of its bond issuers purchase **two or more** local obligations (LOB). An Authority which provides financing for an individual project is **not** subject to the *Yearly Fiscal Status* reporting requirements, but is subject to the draw on reserve or default reporting requirements.
2. *The Local Obligation Issuer.* Local obligation (LOB) issuers are those agencies whose bond issues are purchased with the proceeds of an Authority bond issue. Each LOB which is part of an Authority issuance of **two or more** LOBs or loans is subject to the *Yearly Fiscal Status* reporting requirements of the law. All LOBs are subject to the draw on reserve or default reporting requirements.

State Law

Section 6599.1 was added by Senate Bill 1275 (Chapter 229, Statutes of 1995).

- Section 6599.1 (b) of the Government Code states beginning January 1, 1996, and each year after the sale of any bonds by the authority for the purpose of acquiring local obligations (LOB), the legislative body shall, not later than October 30 of each year until the final maturity of the bonds, supply the following information to the Commission:

- (1) The principle amount of the bonds outstanding, both authority bonds and LOBs acquired with the proceeds of authority bonds.
- (2) The balance in the reserve fund.
- (3) The costs of issuance, including any ongoing fees.
- (4) The total amount of administrative fees collected.
- (5) The amount of administrative fees charged to each local obligation.
- (6) The interest earnings and terms of all guaranteed investment contracts.
- (7) Commissions and fees paid on guaranteed investment contracts.
- (8) The delinquency rates on all local obligations.
- (9) The balance in capitalized interest accounts.

This report is called the *Marks-Roos Yearly Fiscal Status Report*.

- Section 6599.1 (c) of the Government Code requires that all agencies either issuing Marks-Roos bonds or agencies whose issues are purchased with the proceeds of a Marks-Roos bond issue, regardless of when sold, to notify the Commission by mail, postage prepaid, within 10 days if any of the following events occur:

- (1) The local agency or its trustee fails to pay principal and interest due on any scheduled payment date.
- (2) Funds are withdrawn from a reserve fund to pay principal and interest on the bonds issued by the authority or on any bonds acquired by the authority.

This report is called the *Marks-Roos Draw on Reserve or Default Report*.

General Guidelines

- Section 6599.1 (d) of the Government Code provides that the legislative body and CDIAC are immune from liability for inadvertent errors in reporting under Section 6599.1.

All issuers (Authority and LOB Issuers) selling bonds after January 1, 1996, must file *Yearly Fiscal Status* reports with the Commission. Only Authority bonds which provide funds for **two or more** projects are subject to this reporting requirement. If the bonds provide funds for loans to redevelopment agencies or other local issuers, a list of the borrowers and the amount loaned is required.

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REPORTING GUIDELINES
(Continued)

Date of sale is the date the bond purchase agreement is signed on a negotiated financing or the date the bid was accepted on a competitive bid. For example, if bonds were authorized before January 1, 1996, and a bond purchase contract was signed in February 1996, the reporting must be made. However, if a bond purchase contract was signed in 1995, but the bonds are not closed until 1996, no report is required.

Bonds shall mean any evidence of debt including revenue bonds, limited tax obligation bonds, special assessment bonds, certificates of participation, general obligation bonds and bond anticipation notes.

Each issue in the Marks-Roos Bond Pool (the Authority bond(s) and the Local Obligation bond(s)) is subject to the reporting requirements.

A. Yearly Fiscal Status Reports

Authority Bond Issue

An *Authority* will receive a *Yearly Fiscal Status Report* from the Commission on or about August 1 of each year. This form will be sent to the agency annually and is to be returned to the Commission by October 30 of each year until the reportable bonds are retired. Issuers selling bonds after June 30 of each year will not be required to file a *Yearly Fiscal Status Report* for that year, but will be required to file a *Yearly Fiscal Status Report* the following year and each year thereafter, until the bonds are retired.

An *Authority* selling an issue structured as Senior/Subordinate bonds will be required to file a *Yearly Fiscal Status Report* for each series. Local obligations, providing the repayments for the Authority Senior/Subordinate issue should file only one *Addendum Report*.

The *Authority* shall complete Sections I, II, III and IV of *Marks-Roos Yearly Fiscal Status Report Form*.

General Instructions for Completing the Report:

- Report all fund balances as of June 30 of each year.
- *Reserve Fund:* The minimum balance of the Reserve Fund as required in the bond indenture should be reported. (Section I-E)
- *Total Issuance Costs:* In the initial report, the total cost of issuance for the bond issue (including underwriter's discount, bond counsel and financial advisor fees, printing, insurance and ratings) paid from the bond proceeds. These costs need only be reported on the first filing date, and this item left blank in subsequent reports. (Section I-F)
- The *Principal Amount of the Bonds Outstanding* and the *fund balances* for the Bond Reserve Fund and the Capitalized Interest Fund should be reported as of **June 30**. (Section II-A, B, C)
- *Fees for Professional Services:* Report total yearly fees paid for ongoing professional services in connection with the bond issue. This may include financial advisory fees, consulting fees and administration fees. Investment contract fees are covered in a separate item below. (Section III-A 1 & 2)
- *Local Obligation Borrower:* List each LOB issuer and the type of obligation, i.e., purchase of bonds (BP), or loan of proceeds (L). (Section III-B 1, 2, 3 & 4)
- *Administration Fees:* Report the yearly administration fees charged to each local obligation (LOB) purchased from the bond issue proceeds. Total the amount of administration fees collected. (Section III-B 4)
- *Investment Contracts:* State the terms of any guaranteed investment contract (may include the length of maturity, access to principal, collateralization requirements, downgrade provisions and credit rating); the total commission or fees paid for the contract, and the yearly interest earnings for the contract. (Section III-C 1, 2 & 3)

B. Marks-Roos Yearly Addendum Report

Local Obligation Issue

- Each LOB issuer will receive a *Yearly Addendum Report* from the Commission on or about August 1 of each year. This form will be sent to the agency annually and is to be returned to the Commission by October 30 of each year until the bonds are retired. LOB issuers selling bonds after June 30 of each year will not be required to file a *Yearly Addendum Report* for that year, but will be required to file a *Yearly Addendum Report* thereafter. The LOB *Yearly Addendum Report* may be filed in conjunction with the Authority's *Yearly Fiscal Status Report* or separately. LOBs who receive loans from the proceeds of Authority bonds are not required to file the *Yearly Addendum Report* for those loans.

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REPORTING GUIDELINES**

(Continued)

- Mello-Roos Community Facilities District LOBs which are subject to the **Mello-Roos Fiscal Status** reporting requirement, should check the box at the top of the *Yearly Addendum Report* form indicating that fact. Yearly fiscal status information received from the *Mello-Roos Yearly Fiscal Status Report* will be used to compile the required information for the *Addendum Report*. To ensure that the issue may be tracked, please complete Section I-A, B, C, D, G & H.

General Instructions for Completion of Addendum Report:

- Each **LOB** issuer (except those subject to the *Mello-Roos Fiscal Status* reporting requirements) shall complete Sections I, II, III and IV of the *Marks-Roos Yearly Addendum Report*.
- LOB should report all fund balance as of **June 30** of each year.
- **Reserve Fund:** Report the minimum balance of the Reserve Fund (if any) as required in the bond indenture for this issue. If there is no separate Reserve Fund for the LOB, state the percentage of the Authority's Reserve Fund that is the responsibility of the LOB. (Section I-E)
- **Authority Bond:** Indicate the issuer and sale date of the Authority bond(s) which provides funds for the purchase of the local obligation. A LOB which receives funds from an Authority Senior/Subordinate bond issue should note both issues, but should file only one *Addendum* report. (Section I-F, G)
- **Fund Balances:** The *Principal Amount of the Local Obligation bonds outstanding* and the *fund Balances* for the bond reserve fund (if any) and the *Capitalized Interest* fund should be reported. (Section II-A, B & C)
- **Delinquency Rate:** Indicate the delinquency rate for taxes and assessments supporting the local obligations. This should be reported as the percentage of the applicable tax increment, special tax or benefit assessment installment received. Indicate the tax collection date and note if the district is covered by a county Teeter Plan. (Section III-A, B)

C. Non-Payment of Principal and Interest or Draw on Reserve/Default Report

☞ All Authority and LOB issuers which issue bonds, **regardless of when sold**, must comply with this reporting requirement. The report shall consist of letter sent to the Commission within 10 days of the event.

A *Draw on the Reserve Fund* is defined as any withdrawal of funds that decreases the Reserve Fund below the *Minimum Reserve Fund Requirement* as described in the official bond documents and/or the bond indenture. Funds withdrawn from the Reserve Fund to make principal and/or interest payments that do not decrease the Fund below the *Minimum Reserve Fund Requirement* need not be reported.

Any Authority or Local Obligor that draws on the Reserve Fund or fails to pay debt service must report to the Commission each time such an event occurs.

The report shall consist of a letter to the Commission stating:

- The Authority's or the Local Obligation issue name
- The bond issue title and original date of sale
- The type of non-payment (draw on reserve fund or non-payment — default)
- The date the draw on reserve fund or non-payment occurred
- The amount of the draw on reserve fund or non-payment

Issuers may include a statement of explanation containing information pertinent to the default or draw on reserve fund (i.e., how the situation is expected to be addressed or remedied and any foreclosure information).

CDIAC # _____

MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE
(Continued)

C. Investment Contracts

1. Terms of Investment Contracts

a. Final Maturity _____

b. Other (see Guidelines for explanation) _____

2. Commission/Fee for Contract Total \$ _____

3. Interest Earnings on Contract Current \$ _____

D. Taxes are paid under the county's Teeter Plan Yes _____ No _____

IV. NAME OF PARTY COMPLETING THIS FORM

NAME _____

TITLE _____

FIRM/AGENCY _____

ADDRESS _____

CITY/STATE/ZIP CODE _____

PHONE NUMBER _____ DATE OF REPORT _____

CDIAC # _____

MARKS-ROOS YEARLY FISCAL STATUS REPORT FOR LOCAL OBLIGATION ISSUE

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P. O. Box 94809, Sacramento, CA 94209-0001
(916) 653-3269

For office use only
Fiscal Year _____

I. GENERAL INFORMATION

This Issue is subject to the Mello-Roos Yearly Fiscal Status Reporting Requirement

Yes _____ Fill out only A, B, C, D & F
No _____ Complete entire form.

- A. Local Obligation issuer _____
- B. Name/Title/Series of Bond Issue _____
- C. Date of Bond Issuance _____
- D. Original Principal Amount of Bonds \$ _____
- E. Minimum Reserve Balance Required Yes _____ Amount \$ _____ No _____
(If No answer the following question)
 - 1. Part of Authority Reserve Fund Yes _____ % of Reserve Fund _____
- F. Name of Authority which purchased debt _____
Was this a Senior/Subordinate Authority Bond? Yes _____ No _____
(If Yes, list Senior and Subordinate below)
 - _____
(Senior Authority bond issue)
 - _____
(Subordinate Authority bond issue)
- G. Date of Authority Bond(s) Issuance _____

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II. FUND BALANCE FISCAL STATUS

Balances reported as of June 30, _____

- A. Principal Amount of Bonds Outstanding \$ _____
(Year)
- B. Bond Reserve Fund \$ _____
- C. Capitalized Interest Fund \$ _____

III. LOCAL OBLIGATION INFORMATION

Delinquency rate reported as of tax collection on _____

- A. Delinquency Rate _____
(Date)

(Percent)
- B. The taxes are paid under the county's Teeter Plan. Yes _____ No _____

IV. NAME OF PARTY COMPLETING THIS FORM

NAME _____

TITLE _____

FIRM/AGENCY _____

ADDRESS _____

CITY/STATE/ZIP CODE _____

PHONE NUMBER _____ DATE OF REPORT _____

ABBREVIATIONS

ACCTG	Accounting
ARB	Arbitrage Calculations
AUD	Audit
DA	District Administration
FSA	Fiscal Agent
OTH	Other miscellaneous fees
SP TAX	Special Tax Consultant
TRST	Trustee

California Debt and Investment Advisory Commission
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Sacramento, CA 95814
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