



# ***ARBITRAGE REBATE ADMINISTRATION***

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# INVESTING

- Maximize your earnings-taxable investments
- Yield restrict where required
- Use outside expertise to optimize your investment selection



# MONITORING

- Construction expenditure thresholds
- Three Year Temporary Period
- Arbitrage Liability Calculation
- Separate accounts/funds for each issue
- Records Retention Policy



# REPORTING

- Frequency of Calculation
- Organizing Key Documents
- IRS Audits and Enforcements
- Failure Penalties



# Plan for the Future

- Spend the proceeds
- Maximize interest earnings
- Proactively manage rebate position
- Establish a compliance program

