



## EDUCATION FOR ELECTED OFFICIALS

CDIAC's education for elected officials, known as "elect>Ed", provides on-demand education focused on public debt financing for elected officials and members of governing bodies. All courses can be accessed in CDIAC's Education Portal at [edportal.treasurer.ca.gov](http://edportal.treasurer.ca.gov). Program content is free to access with a registered account.



### DEBT ISSUANCE AND ADMINISTRATION SERIES

MODULE 1	Why Do Public Agencies Use Debt Financing	15 MINS
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Provides an overview of why public agencies use debt financing and when it is appropriate, the three "Ws" of project planning as well as making decisions within the context of economic conditions and past financial and management actions.

MODULE 2	What You Need to Know Before Issuing Debt	13 MINS
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Discusses the relationship between long-term planning and short-term decision making, key principles of capital finance that create long-term budget impacts, and the value of strategic financial management.

MODULE 3	Strategy Drives Structure	25 MINS
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Covers structuring debt in a way that is consistent with the agency's authority to borrow and raise revenue for repayment, implications of common debt structures on taxpayer equity, and legal considerations for appropriate uses of proceeds based on relevant tax and securities laws.

MODULE 4	The Use of Debt Policies to Manage Risk	22 MINS
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Discusses the various interlocking financial, legal, and political risks of debt financing as well as how a well-developed debt policy is instrumental in assessing and managing risks on the path to a successful debt issuance.

MODULE 5	It Takes a Team: The Role of External Professionals in a Successful Issuance	20 MINS
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Explores the functions, fiduciary responsibilities, interests, and compensation of external finance team members and discusses their roles in the context of the typical debt issuance process.

MODULE 6	Marketing and Structuring Strategies for a Win-Win Debt Issuance	29 MINS
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Provides an overview of the market for municipal debt and discusses the alignment of debt marketing and structuring strategies with market preferences to achieve desired financing objectives.

MODULE 7	Implications and Documentation of Your Long-term Debt Commitments	17 MINS
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Discusses the high-level policy implications of the most frequently issued types of long-term debt and summarizes the fundamental documentation used to formalize the commitments made through debt issuance.

MODULE 8	Becoming a Model Borrower	19 MINS
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Explores post-issuance responsibilities with a focus on the disclosure, communication, internal control, and administrative practices that garner a strong borrower reputation and enable an agency to achieve its long-term financing goals.

### PENSION FUNDAMENTALS SERIES

PART 1	Pension Introduction	27 MINS
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This part introduces the topic of pensions, explains the most common retirement plan types, introduces pension terminology and actuarial and investment concepts, and discusses how pension benefits are structured and funded.

PART 2	Elected Officials' Role in Pension Management	40 MINS
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This part discusses common policy considerations and risk as well as risk mitigation strategies such as advanced unfunded liability payments, establishing reserves and trust funds, and pension obligation bonds.