Certification of Compliance II

for Non-Qualified Residential Rental Projects

1. Project Name Change: No \_\_\_\_ Yes \_\_\_\_

(If project name has changed since the award of allocation, please note the new project name as well as the original project name.)

New: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Original: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. CDLAC Application No.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Bond Issuer Change: No \_\_\_\_ Yes \_\_\_\_

(If Bond Issuer has changed since the award as a result of refinancing or refunding of an allocation, please note the new Issuer as well as the original Issuer.)

New: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Original: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone #: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Change in Borrower: No \_\_\_\_ Yes \_\_\_\_

(If Borrower has changed since the award affecting the CDLAC resolution, please note the new Borrower as well as the original Borrower.)

New: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Original: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone #: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Has the project been completed and placed in service? No \_\_\_\_ Yes \_\_\_\_

(If yes, please submit Completion Certification (one time only.)

□ Already submitted certification

1. Has any of the following events occurred associated with the bond allocation: a change in use, a bond default, or a qualified bond default.

No \_\_\_\_ Yes \_\_\_\_ If yes, please describe and explain.

1. (IDB ONLY) If applicable in the CDLAC Exhibit A, provide the following job creation and retention details:

\_\_\_\_\_\_\_ Number of existing jobs actually retained

\_\_\_\_\_\_\_ Number of new jobs anticipated to be created

1. (QPEF ONLY) If applicable in Exhibit A of the CDLAC Resolution, please certify that the project is being maintained for public school purposes during the term of the regulatory agreement.

No \_\_\_\_\_\_\_ Yes \_\_\_\_\_\_\_ If no, please provide an explanation.

"Pursuant to Section 13 of Resolution No. \_\_\_\_\_\_\_\_\_\_ (the “Resolution”), adopted by the California Debt Limit Allocation Committee (the “Committee”) on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, an Officer of the Borrower, hereby certify under penalty of perjury that, as of the date of this Certification, the above-mentioned Project is in compliance with the terms and conditions set forth in the Resolution as outlined above. I further certify that I have read and understand the CDLAC Resolution, which specifies that once the Bonds are issued, the terms and conditions set forth in the Resolution Exhibit A shall be enforceable by the Committee through an action for specific performance, negative points, withholding future allocation or any other available remedy.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Officer Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Printed Name of Officer Phone Number

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title of Officer