STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE 915 CAPITOL MALL, ROOM 311 SACRAMENTO, CA 95814 TELEPHONE: (916) 653-3255 FAX: (916) 653-6827 www.treasurer.ca.gov/cdlac

Joanie Jones Kelly Executive Director



MEMBERS

Bill Lockyer, Chairman State Treasurer

Arnold Schwarzenegger Governor

John Chiang State Controller

REVISED A G E N D A Wednesday, March 21, 2007

1:30 p.m.

Jesse Unruh Building Room 587 915 Capitol Mall Sacramento, CA 95814

OPEN SESSION

- 1. Call to Order and Roll Call
- 2. Approval of the Minutes of the February 21, 2007 Meeting (Action Item)
- 3. Executive Director's Report (Informational Item)
- 4. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Announcement of pool deemed competitive
 - c. Consideration of applications See Exhibit A for a list of Applications**
- 5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Consideration of applications See Exhibit A for a list of Applications**
- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Consideration of applications See Exhibit A for a list of Applications**

- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Consideration of applications See Exhibit A for a list of Applications**
- 8. Public Comment
- 9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 19, 2007 for the March 21, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION: Joanie Jones Kelly, Executive Director California Debt Limit Allocation Committee 915 Capitol Mall, Room 311 Sacramento, CA 95814 (916) 653-3255

The Agenda is also available on our website: <u>http://www.treasurer.ca.gov/cdlac</u>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
	Exemp	t Facilities	Projects:	• • •		• •	
4.1	07- 026	WA	California Pollution Control Financing Authority	The Ratto Group of Companies	Santa Rosa	Sonoma	\$42,600,000
4.2	07- 027	WA	California Pollution Control Financing Authority	GreenWaste Recovery, Inc.	Various	Various	\$38,305,000
4.3	07- 028	WA	California Pollution Control Financing Authority	CR&R Incorporated	Various	Various	\$34,615,000
4.4	07- 030	WA	California Pollution Control Financing Authority	CalPlant I	Willows	Glenn	\$175,000,000
4.5	07- 031	WA	California Pollution Control Financing Authority	California Waste Solutions, Inc.	San Jose	Santa Clara	\$25,905,000
4.6	07- 039	WA	California Statewide Communities Development Authority	EnerTech Environmental California, LLC	Rialto	San Bernardino	\$80,000,000
				Total - Exempt l	Facilities Proje	ct Applications:	\$396,425,000
	Small-	Issue Indu	strial Development Bond	l Projects:			
5.1	07- 011	RF	California Enterprise Development Authority	Tri Tool Inc. Project	Rancho Cordova	Sacramento	\$10,000,000
5.2	07- 015	RF	Industrial Development Authority of Alameda County	Caravan Trading Company	Union City	Alameda	\$3,300,000
5.3	07- 024	RF	California Municipal Finance Authority	Edelbrock Permanent Mold, LLC Project	San Jacinto	Riverside	\$7,500,000
5.4	07- 038	RF	California Statewide Communities Development Authority	Western Milling	Famoso	Kern	\$10,000,000
			Total - Small-Issu	e Industrial Developme	ent Bond Proje	ct Applications:	\$30,800,000

EXHIBIT A

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
	Single							
	Mortgage Credit Certificate Programs:							
6.1	07- 008	SL	Housing Authority of the City of San Diego	MCC Program	San Diego	San Diego	\$25,000,000	
6.2	07- 054	SL	County of Alameda	MCC Program		Alameda	\$8,000,000	
	Mortgo	ige Revenu	e Bond Programs:					
6.3	07- 019	SL	California Department of Veterans Affairs	MRB Program	Statewide	Statewide	\$300,000,000	
				Total - Single-Family H	ousing Program	n Applications:	\$333,000,000	
	-	ied Resider Projects:	ntial Rental Projects:					
7.1	-		ntial Rental Projects: City of Santa Paula	Santa Paulan Apartments	Santa Paula	Ventura	\$10,000,000	
7.1	Rural 07-	Projects:	-		Santa Paula Sonoma	Ventura Sonoma	\$10,000,000 \$4,000,000	
	Rural 07-007	Projects: BH	City of Santa Paula California Municipal	Apartments Oak Ridge Senior				
7.2	Rural 07- 007 07- 022 07-	Projects: BH SL	City of Santa Paula California Municipal Finance Authority California Housing	Apartments Oak Ridge Senior Apartments Eureka Family Housing	Sonoma	Sonoma	\$4,000,000	
7.2	Rural 1 07- 007 022 07- 034 07-	Projects: BH SL RF	City of Santa Paula California Municipal Finance Authority California Housing Finance Agency <u>Mendocino County</u> <u>Community</u> <u>Development</u>	Apartments Oak Ridge Senior Apartments Eureka Family Housing Apartments Holly Ranch Village	Sonoma Eureka	Sonoma Humboldt	\$4,000,000 \$4,525,000	
7.2 7.3 7.4	Rural Rura Rural Rural <thr< td=""><td>Projects: BH SL RF BH</td><td>City of Santa Paula California Municipal Finance Authority California Housing Finance Agency <u>Mendocino County</u> <u>Community</u> <u>Development</u> <u>Commission</u> California Statewide Communities</td><td>Apartments Oak Ridge Senior Apartments Eureka Family Housing Apartments Holly Ranch Village Apartments The Highlands</td><td>Sonoma Eureka Fort Bragg</td><td>Sonoma Humboldt Mendocino</td><td>\$4,000,000 \$4,525,000 \$4,500,000</td></thr<>	Projects: BH SL RF BH	City of Santa Paula California Municipal Finance Authority California Housing Finance Agency <u>Mendocino County</u> <u>Community</u> <u>Development</u> <u>Commission</u> California Statewide Communities	Apartments Oak Ridge Senior Apartments Eureka Family Housing Apartments Holly Ranch Village Apartments The Highlands	Sonoma Eureka Fort Bragg	Sonoma Humboldt Mendocino	\$4,000,000 \$4,525,000 \$4,500,000	

EXHIBIT A

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
7.7	Mixed 07-	Income Pro BH	California Statewide	Son Dodro Anortmonto	Los Angeles	Los Angeles	\$70,000,000	
1.1	046	БП	Communities Development Authority	San Pedro Apartments	Los Aligeles	Los Angeles	\$70,000,000	
7.8	07- 051	WA	California Statewide Communities Development Authority	Vineyard Creek Apartments	Santa Rosa	Sonoma	\$12,452,000	
				Subtotal - Mixed	l Income Proje	ct Applications:	\$82,452,000	
7.0	-	d Pool Proj			TAI	T A 1	¢ 0 400 000	
7.9	07- 002	BH	CRA of the City of Los Angeles	Central Avenue Villas	Los Angeles	Los Angeles	\$2,400,000	
7.10	07- 003	BH	City of Los Angeles	Charles Cobb- Apartments	Los Angeles	Los Angeles	\$13,500,000	
7.11	07- 004	RF	City of Los Angeles	Vista Monterey Apartments	Los Angeles	Los Angeles	\$750,000	
7.12	07- 005	RF	City of Los Angeles	Mariposa Place Apartments	Los Angeles	Los Angeles	\$15,181,000	
7.13	07- 010	RF	Housing Authority of the City of San Diego	16th and Market Apartments	San Diego	San Diego	\$40,000,000	
7.14	07- 012	WA	City of Richmond	Crescent Park Apartments	Richmond	Contra Costa	\$55,000,000	
7.15	07- 013	BH	County of Orange	Granite Court Apartments	Irvine	Orange	\$19,000,000	
7.16	07- 014	RF	City of Santa Rosa	Alderbrook Heights	Santa Rosa	Sonoma	\$3,620,000	
7.17	07- 017	SL	Housing Authority of the City of Santa Ana	Wilshire/Minnie Apartments	Santa Ana	Orange	\$15,258,022	
7.18	07- 018	RF	City of San Jose	Casa Feliz Studios	San Jose	Santa Clara	\$11,000,000	
7.19	07- 020	SL	Housing Authority of the County of Sacramento	Breckenridge Village Apartments	Sacramento	Sacramento	\$10,800,000	
7.20	07- 021	RF	California Statewide Communities Development Authority	The Shadows Apartments	Thousand Oaks	Ventura	\$21,600,000	
7.21	07- 025	SL	City of Santa Rosa	Colgan Meadows Apartments	Santa Rosa	Sonoma	\$17,191,696	
7.22	07- 033	ВН	California Statewide Communities Development Authority	Coventry Place Apartments	Bakersfield	Kern	\$6,000,000	

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.23	07-	RF	California Housing	Las Flores Apartments	Los Angeles	Los Angeles	\$300,000
	035		Finance Agency	(supplemental)			
7.24	07- 036	SL	California Housing Finance Agency	Diamond Aisle Apartments	Anaheim	Orange	\$5,400,000
7.25	07- 041	RF	California Statewide Communities Development Authority	Lexington Green Apartments	El Cajon	San Diego	\$17,879,200
7.26	07- 042	SL	California Statewide Communities Development Authority	Vida Nueva Apartments	Rohnert Park	Sonoma	\$4,600,000
7.27	07- 047	CA	California Statewide Communities Development Authority	Tanager Springs Apartments	Fresno	Fresno	\$15,210,000
7.28	07- 048	BH	California Statewide Communities Development Authority	La Mision Village Apartments (supplemental)	Oceanside	San Diego	\$1,350,000
7.29	07-	CA	California Statewide	Springbrook Grove	Fallbrook	San Diego	\$10,190,000
1.29	049	CIT	Communities Development Authority	Apartments	T unorook	bui Diego	¢10,170,000
7.30	07-	BH	California Statewide	Cape Cod Senior Villas	Oceanside	San Diego	\$3,500,000
	050		Communities Development Authority	1			
7.31	07- 053	SL	California Statewide Communities Development Authority	Bristol Apartments	Fairfield	Solano	\$3,190,000
				Subtotal - Gen	eral Pool Proie	ct Applications:	\$279,419,918
		\$387,959,918					
				al - Qualified Residentia GRAND TOTAI			\$1,148,184,918
	9						
	Summ	ary:	Pool	Number of Applications	Total Amou	nt Requested	
			Exempt Facility	6	\$396,4	25,000	
			IDB	4	\$30,800,000		
			Single-Family- Local	3	\$333,000,000		
			QRRP Mixed	2	\$82,452,000		
			QRRP Rural	5	\$26,088,000		
			QRRP General Totals	22 42	\$279,419,918 \$1,148,184,918		
			TOTAIS	+2	\$1,148,	104,710	
				(1) Analysts			
				RF - Richard Fischer			
				SL - Sarah Lester			
				BH - Brady Hill			
				WA - Walter Akiyama			
				CA- Crystal Alvarez			