STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE 915 CAPITOL MALL, ROOM 311 SACRAMENTO, CA 95814 TELEPHONE: (916) 653-3255 FAX: (916) 653-6827 www.treasurer.ca.gov/cdlac

Sean L. Spear Executive Director



MEMBERS

Bill Lockyer, Chairman State Treasurer

Edmund G. Brown Jr. Governor John Chiang State Controller

A G E N D A Wednesday, March 16, 2011

11:00 a.m.

Jesse Unruh Building Room 587 915 Capitol Mall Sacramento, CA 95814

OPEN SESSION

- 1. Call to Order and Roll Call
- 2. Approval of the Minutes of the January 26, 2011 Meeting (Action Item)
- 3. Executive Director's Report (Informational Item) Sean Spear
- 4. Consideration and Approval of an Issuance Date Extension for the La Vida at Campus Pointe Apartments (10-044) - Qualified Residential Rental Project Program, and the California Department of Veteran Affairs Single Family Housing Program (10-084) - Single Family Housing Program (Action Item) – Richard Fischer
- Consideration of a Request to Release Walnut Tree Apartments (01-229) From the Terms and Conditions of Resolution 01-200 - Qualified Residential Rental Project Program (Action Item) – Misti Armstrong
- Consideration and Approval of a Revision to CDLAC Resolution ARRA-49 for the Yuba Community College Photovoltaic Project – Qualified Energy Conservation Bond Program (Action Item) – Richard Fischer
- Consideration and Approval of an Award Revision to Qualified Residential Rental Project Resolution 09-74 for the Vendome Palms Apartments Project (09-033) - Revised Resolution amount \$6,260,000 (Action Item) – Richard Fischer
- Consideration of an Award of Allocation for Peralta Senior Housing Apartments (10-025) \$15,263,000 - Qualified Residential Rental Project Program (Action Item) - Sarah Lester
- 9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation

(Action Item) – Sarah Lester

- a. Consideration of appeals*
- b. Consideration of applications See Exhibit A for a list of Applications**
- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications See Exhibit A for a list of Applications**
- 11. Public Comment (Action Item)
- 12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 28, 2011 for the March 16, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION: Sean L. Spear, Executive Director California Debt Limit Allocation Committee 915 Capitol Mall, Room 311 Sacramento, CA 95814 (916) 653-3255

The Agenda is also available on our website: <u>http://www.treasurer.ca.gov/cdlac</u>

The California Debt Limit Allocation Committee complies with the

Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be considered on March 16, 2011 Agenda Item Na Appl. No. Analysis Infinite Applicant/ Issuer Projet Name Projet CM Projet CM Projet CM Attention Requested 31 11-021 SL Comm of Alaneda Single-Family Houses Program: MAIn data Single-Family Mouse Program: Single-Family Mouse		California Debt Limit Allocation Committee									
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	10.9	11-027	SL	Communities		Elk Grove	Sacramento				

Agenda		Analyst					
Item No.	Appl. No.	Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.10	11-028	CA	CRA of the City of Los Angeles	The Montecito Apartments	Los Angeles	Los Angeles	\$8,075,000
10.11	11-029	RF	California Municipal Finance Authority	Sunnyslope Apartments	Yucca Valley	San Bernardino	\$2,000,000
10.12	11-031	RF	California Housing Finance Agency	Windham Village Apartments	Santa Rosa	Sonoma	\$4,680,000
10.13	11-032	SL	California Housing Finance Agency	Pioneer Towers Apartments	Sacramento	Sacramento	\$14,000,000
10.14	11-033	CA	California Housing Finance Agency	Sun West Villa Apartments	Yucca Valley	San Bernardino	\$4,800,000
10.15	11-034	SL	California Housing Finance Agency	Silsby Gardens Apartments	Blythe	Riverside	\$4,750,000
10.16	11-035	CA	California Statewide Communities Development Authority	Red Star (Supplemental)	Oakland	Alameda	\$1,510,314
	General Pool Count	14		\$116,145,132			
	Total QRRP Count	14	Т	\$187,245,132			
	Grand Total	17		\$207,245,132			
	Summour						
	Summary:		Pool	Number of Applications	Total Amo	unt Requested	
			Single Family	1		000,000	
			QRRP Rural	1		00,000	
			QRRP Mixed-Income	1		000,000	
			QRRP General	14		145,132	
			Totals	17	\$207,	245,132	
				Analysts			
				RF- Richard Fischer (5) SL - Sarah Lester (6)			
				CA- Crystal Alvarez (6)			
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