STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE 915 CAPITOL MALL, ROOM 311 SACRAMENTO, CA 95814 TELEPHONE: (916) 653-3255 FAX: (916) 653-6827http://www.treasurer.ca.gov/cdlac/news/agenda.asp www.treasurer.ca.gov/cdlac

Sean L. Spear Executive Director MEMBERS Bill Lockyer, Chairman State Treasurer

Edmund G. Brown Jr. Governor

John Chiang State Controller

A G E N D A Wednesday, November 16, 2011

11:00 a.m.

Jesse Unruh Building* Room 587 915 Capitol Mall Sacramento, CA 95814

OPEN SESSION

- 1. Call to Order and Roll Call
- 2. Approval of the Minutes of the September 28, 2011 Meeting (Action Item)
- 3. Executive Director's Report (Informational Item) Sean Spear
- Consideration and Approval of an Issuance Date Extension for Various Qualified Residential Rental Program Projects – Qualified Residential Rental Program (Action Item) – Crystal Alvarez

<u>App.#</u>	Project Name
11-042	Samoa Apartments
11-024	Market Park Apartments
11-096	Gateway Terrace Apartments
11-100	Harbor Park (aka Sonoma) Apartments
11-098	Avila Avenue Apartments

 Consideration and Approval of an Award Revision to Various Qualified Residential Rental Project Resolutions - Qualified Residential Rental Program (Action Item) – Richard Fischer

<u>Reso. #</u>	App.#	Project Name Or	rig. Resolution Amount	Revised Resolution Amount
11-32	11-078	Yucaipa Senior Terrace Apts.	\$6,500,000	\$6,100,000
11-45	11-025	Fountain and La Brea Apts.	\$62,000,000	\$54,535,000
11-129	11-044	Keller Plaza Apartments	\$17,310,508	\$15,883,000
11-80	11-082	Taylor Oaks Apartments	\$7,000,000	\$6,300,000
11-93	11-099	Hemlock Family Apartments	\$9,510,497	\$8,858,497
11-87	11-092	Pinole Grove Senior Housing Ap	ots. \$4,800,000	\$4,300,000
11-89	11-095	Lakeside Village Apartments	\$100,000,000	\$91,000,000
11-70	11-084	Valley Commons East Apartme	nts \$3,500,000	\$3,250,000

- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals**
 - b. Consideration of applications See Exhibit A for a list of Applications***
- Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2012 Program Year - Qualified Residential Rental Program (Action Item) - Annie Ong
- 8. Public Comment (Action Item)
- 9. Adjournment

*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <u>http://www.treasurer.ca.gov/cdlac/news/agenda.asp</u>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

**At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

***Exhibit A is a listing of all Applications filed on or before September 16, 2011 for the November 16, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION: Sean L. Spear, Executive Director California Debt Limit Allocation Committee 915 Capitol Mall, Room 311 Sacramento, CA 95814 (916) 653-3255

The Agenda is also available on our website: <u>http://www.treasurer.ca.gov/cdlac</u>

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	California Debt Limit Allocation Committee							
		List of Applications to be considered on November 16, 2011						
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
	Qualified Residential Rental Projects:							
	Rural Pool Projects:							
6.1	11-123	SL	California Statewide Communities Development Authority	Shady Lane Apartments	Anderson	Shasta	\$1,967,515	
6.2	11-152	AO	California Statewide Communities Development Authority	Wasco Arms Apartments	Wasco	Kern	\$4,900,000	
	Rural Pool Count	2		Subtotal - Rural Pool Applications: \$6,86				
	Total RP Count	2		Total - Rural Pool Applications:			\$6,867,515	
				Mixed Income Re	ntal Projects:			
	Mixed Incon	ne Rental I	Projects:					
6.3	11-144	CA	California Housing Finance Agency	One Santa Fe Apartments	Los Angeles	Los Angeles	\$86,200,000	
	Mixed Income Pool	1	Subtotal - Mixed-Income Pool Applications:				\$86,200,000	
	Total MI Count	1	Total - Mixed-Income Pool Applications:			\$86,200,000		
	General Pool Projects:							
6.4	11-141	RF	California Affordable Housing Agency	Trans Pacific Gardens II Apartments	Chico	Butte	\$12,765,000	
6.5	11-145	СА	City and County of San Francisco	Natoma Family Apartments	San Francisco	San Francisco	\$17,260,000	
6.6	11-146	RF	California Municipal Finance Authority	MacArthur Transit Village Apartments	Oakland	Alameda	\$23,100,000	
6.7	11-148	СА	California Statewide Communities Development Authority	Crossing at North Loop Apartments	Antelope	Sacramento	\$11,000,000	
6.8	11-149	RF	California Statewide Communities Development Authority	Palmdalia Family Apartments	Palmdale	Los Angeles	\$5,389,000	

California Debt Limit Allocation Committee					
List of Applications to be considered on November 16, 2011					
Analyst Initials Applicant/ I	Project	Project City	Project County	Allocation Requested	
California Sta SL Communit Development A	Fre	Fresno	Fresno	\$4,100,000	
California Sta AO Communiu Development A	Rive	Temecula	Riverside	\$7,393,772	
California Sta SL Communi Development A	Ven	Oxnard	Ventura	\$9,150,000	
CA City of San	Santa) San Jose	Santa Clara	\$22,000,000	
CA California Ho Finance Ag	San Fra	II San Francisco	San Francisco	\$33,200,000	
10	Subtotal - General Pool Project Applications:			\$145,357,772	
13	Total - Qualified Residential Rental Project Applications:				
13	PPLICA	\$238,425,287			
D. 1	+ D	ns Total Amo	nt Dograats 1		
Pool QRRP Ru	Total Amount Requested \$6,867,515				
QRRP Ku QRRP Miz			00,000		
QRRP Gen					
Totals	\$145,357,772 \$238,425,287				
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