

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311 Sacramento, CA 95814 p (916) 653-3255 f (916) 653-6827 cdlac@treasurer.ca.gov www.treasurer.ca.gov/cdlac **MEMBERS**

JOHN CHIANG, CHAIRMAN State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE State Controller

EXECUTIVE DIRECTOR

Jeree Glasser-Hedrick

AGENDA

Wednesday, July 20, 2016

TIME: 11:00 a.m.

Jesse Unruh Building Room 587 915 Capitol Mall Sacramento, CA 95814

Public Participation Call-In Number***
(877) 810-9415
Participant Code: 6535126

OPEN SESSION

- 1. Call to Order and Roll Call
- 2. Approval of the Minutes of the May 18, 2016 Meeting (Action Item)
- 3. Executive Director's Report (Informational Item) Jeree Glasser-Hedrick
 - Annual Compliance Update
 - Expiring Difficult Development Area/Qualified Census Tract Status
 - Resident testimonial
- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications See Exhibit A for a list of Applications**
- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, and Awards of Allocation (Action Item) – Richard Fischer

- a. Consideration of appeals*
- b. Consideration of applications See Exhibit A for a list of Applications**
- 6. Public Comment (Action Item)
- 7. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 20, 2016 for the July 20, 2016 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Jeree Glasser-Hedrick, Executive Director California Debt Limit Allocation Committee 915 Capitol Mall, Room 311 Sacramento, CA 95814 (916) 653-3255

The Agenda is also available on our website: http://www.treasurer.ca.gov/cdlac

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee								
List of Applications to be considered on July 20, 2016								
Agenda Item		Analyst						
No.	Appl. No.	Initials	Applicant/ Issuer	Project Name	·	Project County	Allocation Requested	
				Single Family Hou	sing			
Mortgag	e Credit Certifi	cate Progra	ims:			ı		
4.1	16-009	SL/BC	Sacramento Housing and Redevelopment Agency on Behalf of the County of Sacramento	MCC		Sacramento	\$15,247,070	
	MCC Count	1	Subtota	\$15,247,070				
Mortgag	ge Revenue Bon	eds:						
4.2	16-008	SL	California Department of Veterans Affairs	MRB		Statewide	\$150,000,000	
	MRB Count	1		Subtotal - Mortgage	e Revenue Bon	ds Applications:	\$150,000,000	
	Total SFH Count 2 Total - Single Family Housing Programs				using Programs:	\$165,247,070		
			Qualif	ied Residential Rent	al Projects:	-		
Mixed In	ncome Pool:							
5.1	16-410	DK	California Statewide Community Devolpment Authority	Campus Oaks Phase I Apts.	Roseville	Placer	\$37,500,000	
5.2	16-420	RF	City and County of San Francisco	500 Folsom Apartments (also known as Transbay 9)	San Francisco	San Francisco	\$132,000,000	
Mixed Income Pool 2 Count				Subtotal - Mi	\$169,500,000			
	Total Mixed Income	2		Total - Mi	Total - Mixed Income Pool Applications:			
Rural Po	ool							
5.3	16-406	LE	California Municipal Finance Authority	Esperanza Crossing Phase II Apartments	Esparto	Yolo	\$8,000,000	
	Rural Pool Count	1	Subtotal - Rural Pool Applications:				\$8,000,000	
	Total Rural Count	1		\$8,000,000				
General Projects.	Pool					,		
5.4	16-364	LE	California Public Finance Authority	Village East Apartments	Stockton	San Joaquin	\$15,200,000	
5.5	16-386	DK/BC	City of Los Angeles	Viviendas del Valle Apartments (Scattered Site)	Los Angeles	Los Angeles	\$10,700,000	
5.6	16-387	RF	City and County of San Francisco	1300 Fourth Street Apartments	San Francisco	San Francisco	\$52,500,000	

California Debt Limit Allocation Committee

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested		
5.7	16-388	SL	California Statewide Community Devolpment Authority	El Cazador Apartments	Fresno	Fresno	\$12,000,000		
5.8	16-389	DK	Golden State Finance Authority	San Vincente Townhomes Apartments	Soledad	Monterey	\$5,320,000		
5.9	16-390	LE	Golden State Finance Authority	Village at Madera Apartments	Madera	Madera	\$4,804,000		
5.10	16-391	DK/BC	Golden State Finance Authority	Harmony Court Apartments	Bakersfield	Kern	\$5,727,000		
5.11	16-392	SL	Golden State Finance Authority	Las Palmas II Apartments	Coachella	Riverside	\$3,465,000		
5.12	16-393	DK	Golden State Finance Authority	Summerhill Family Apartments	Bakersfield	Kern	\$9,795,000		
5.13	16-394	SL	City of Los Angeles	Florence Morehouse Apartments (Scattered Site)	Los Angeles	Los Angeles	\$9,500,000		
5.14	16-395	LE	Housing Authority of the County of Los Angeles	Sun Sage Homes Apartments (Scattered Site)	Lenox, Whittier	Los Angeles	\$9,450,000		
5.15	16-396	RF	Housing Authority of the City of San Luis Obispo	Iron Works Apartments	San Luis Obispo	San Luis Obispo	\$10,000,000		
5.16	16-397	LE	City of San Jose	Don de Dios Apartments	San Jose	Santa Clara	\$20,000,000		
5.17	16-398	RF	County of Contra Costa	Twenty One and Twenty Three Nevin Apartments (Scattered Site)	Richmond	Contra Costa	\$74,000,000		
5.18	16-399	DK/BC	County of Contra Costa	Hana Gardens Apartments	El Cerrito	Contra Costa	\$21,000,000		
5.19	16-400	SL	California Municipal Finance Authority	Cedar-Nettleton Apartments	Vista	San Diego	\$8,200,000		
5.20	16-401	DK	California Municipal Finance Authority	Park Place Apartments	Morgan Hill	Santa Clara	\$26,000,000		
5.21	16-402	RF	California Municipal Finance Authority	Sea Breeze Apartments	Oxnard	Ventura	\$13,750,000		
5.22	16-403	RF	California Housing Finance Agency	Stoneman Apartments	Pittsburg	Contra Costa	\$75,000,000		
5.23	16-404	RF	California Housing Finance Agency	Gateway Station Apartments	Oxnard	Ventura	\$90,000,000		
5.24	16-405	LE	California Municipal Finance Authority	Simone Apartments	Los Angeles	Los Angeles	\$14,500,000		
5.25	16-407	RF	California Municipal Finance Authority	Liberty at Aliso Apartments	Aliso Viejo	Orange	\$41,000,000		
5.26	16-408	SL	California Municipal Finance Authority	Antelope Valley Apartments	Lancaster	Los Angeles	\$14,000,000		
5.27	16-409	SL	California Statewide Community Devolpment Authority	Watts Arms I Apartments	Los Angeles	Los Angeles	\$23,000,000		

California Debt Limit Allocation Committee

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
5.28	16-411	LE	California Municipal Finance Authority	Newark Station Seniors Apartments	Newark	Alameda	\$14,750,000
5.29	16-412	DK	California Municipal Finance Authority	Village at Los Carneros Apartments	Goleta	Santa Barbara	\$12,331,338
5.30	16-414	RF/BC	California Municipal Finance Authority	Madera Vista Phase 3 Apartments	Temecula	Riverside	\$6,200,000
5.31	16-415	DK	California Public Finance Authority	Springville Senior Apartments	Camarillo	Ventura	\$18,000,000
5.32	16-416	LE	California Public Finance Authority	Mountain View Apartments	Cathedral City	Riverside	\$21,590,000
5.33	16-417	LE/BC	California Public Finance Authority	Guest House Apartments	Santa Ana	Orange	\$15,000,000
5.34	16-421	DK	Housing Authority of the City of San Buenaventura	Villages at Westview - Phase 1 Apartments	Ventura	Ventura	\$42,000,000
5.35	16-422	LE	City of Los Angeles	Jordan Downs Phase 1a Apartments	Los Angeles	Los Angeles	\$28,000,000
5.36	16-423	LE/BC	Housing Authority of the City of San Diego	Vista Terrace Hills Apartments	San Ysidro	San Diego	\$99,995,347
	General Pool Count	33	Subtotal - General Pool Project Applications:				\$826,777,685
	Total QRRP Count	36	To	otal - Qualified Residenti	al Rental Proje	ect Applications:	\$1,004,277,685
	Grand Total	38		\$1,169,524,755			
			Analysts				
				RF- Richard Fischer (9) SL - Sarah Lester (8)			
				DK-Devon King (10)			
				BC- Brian Clark (0)			
				LE- Louise Eller (11)			