



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311  
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### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

LAURA A. WHITTALL-  
SCHERFEE  
Executive Director

## AMENDED AGENDA

### Note: New Time

Wednesday, March 21, 2018

### TIME:

**1:30 pm**

~~11:00 a.m. or upon adjournment of the  
CA Tax Credit Allocation Committee (TCAC) meeting~~

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**Public Participation Call-In Number\*\*\***

**(888) 557-8511**

**Participant Code: 5651115**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 20, 2017 meeting  
(Action Item)
3. Executive Director's Report (Informational Item)
4. 2018 Compliance Status Report (Informational Item) – Felicity Wood
5. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP)  
(Action Item)– Shirley Hom

Posada de Colores Apartments	17-316
Cornerstone Place Apartments	17-354
PATH Metro Villas Apartments	17-361
Maple & Main Apartments	17-373
800 Block Apartments	17-385

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
9. Public Comment
10. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before January 19, 2018 for the March 21, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura Whittall-Scherfee, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

**California Debt Limit Allocation Committee**

**List of Applications to be Considered on March 21, 2018**

<b>Agenda Item No.</b>	<b>Appl. No.</b>	<b>Analyst Initials</b>	<b>Applicant/ Issuer</b>	<b>Project Name</b>	<b>Project City</b>	<b>Project County</b>	<b>Allocation Requested</b>
<b>Single Family Housing</b>							
<i>Mortgage Credit Certificate Program:</i>							
6.1	18-002	SL	County of Alameda	MCC		Alameda	\$15,000,000
	<b>MCC Count</b>	<b>1</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$15,000,000</b>
	<b>Total SFH Count</b>	<b>1</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$15,000,000</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool Projects:</i>							
7.1	18-319	SL	California Municipal Finance Authority	Kristen Court Apartments II	Live Oak	Sutter	\$4,500,000
7.2	18-320	LE	California Municipal Finance Authority	Arroyo Del Camino II	Avenal	Kings	\$5,000,000
	<b>Rural Pool</b>	<b>2</b>	<b>Subtotal - Rural Pool Project Applications:</b>				<b>\$9,500,000</b>
	<b>Total Rural Count</b>	<b>2</b>	<b>Total - Rural Pool Applications:</b>				<b>\$9,500,000</b>
<i>General Pool Projects:</i>							
7.3	18-302	RB	California Public Finance Authority	Bigby Villas Apartments	Fresno	Fresno	\$24,860,000
7.4	18-303	RF	California Public Finance Authority	The Greenery Apartments	Woodland	Yolo	\$13,000,000
7.5	18-304	LE	California Public Finance Authority	Pioneer Park Plaza	San Bernardino	San Bernardino	\$22,500,000
7.6	18-305	RB	California Public Finance Authority	Westgate Gardens Apartments	Fresno	Fresno	\$11,000,000
7.7	18-306	LE	California Municipal Finance Authority	Kensington Campus	Lancaster	Los Angeles	\$13,000,000

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7.8	18-316	SL	City of Los Angeles	SP7 (Site 1)	Los Angeles	Los Angeles	\$29,303,755
7.9	18-317	SL	City of Los Angeles	SP7	Los Angeles	California	\$2,704,059
7.10	18-318	RB	California Municipal Finance Authority	Sunset Creek	Fairfield	Solano	\$15,597,000
7.11	18-321	RF	Housing Authority of the City of San Diego	The Post 310	San Diego	San Diego	\$9,000,000
7.12	18-325	LE	Housing Authority of the County of Sacramento	Southwind Court Apartments	Unincorporated	Sacramento	\$10,000,000
7.13	18-326	RF	California Housing Finance Agency	Curtis Johnson Apartments (Scattered Site)	Los Angeles	Los Angeles	\$7,000,000
7.14	18-327	RB	California Public Finance Authority	Hope on Alvarado	Los Angeles	Los Angeles	\$20,000,000
7.15	18-328	RB	California Statewide Communities Development Authority	Pioneer Gardens Apartments	Santa Fe Springs	Los Angeles	\$51,038,310
7.16	18-330	SL	California Municipal Finance Authority	Blue Mountain Terrace	Winters	Yolo	\$10,500,000
7.17	18-329	RF	California Statewide Communities Development Authority	Claremont Village Apartments	Claremont	Los Angeles	\$47,322,343
7.18	18-331	RB	California Statewide Communities Development Authority	LA 78 Apartments (Scattered Site)	Los Angeles	Los Angeles	\$21,000,000
7.19	18-332	RF	California Municipal Finance Authority	Monterey Gateway Apartments	Gilroy	Santa Clara	\$22,000,000
7.20	18-333	LE	California Municipal Finance Authority	First Point Apartments I	Santa Ana	Orange	\$123,000,000

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7.21	18-334	LE	California Municipal Finance Authority	First Point Apartments II	Santa Ana	Orange	\$78,000,000
7.22	18-335	RB	California Municipal Finance Authority	Villa Court Senior Apartments	Santa Ana	Orange	\$120,000,000
	<b>General Pool Count</b>	<b>20</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$650,825,467</b>
	<b>Total QRRP Count</b>	<b>22</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$660,325,467</b>
	<b>Grand Total</b>	<b>23</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$675,325,467</b>