



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-SCHERFEE
Executive Director

AGENDA

Wednesday, May 16, 2018

TIME:
1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 17, 2018 meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP) (Action Item)– Shirley Hom

| | |
|--------------------------------------|--------|
| Posada de Colores Apartments | 17-316 |
| Maple & Main Apartments | 17-373 |
| Cottages at Mission Trail Apartments | 17-378 |
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
8. Public Comment
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 16, 2018 for the May 16, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura A. Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

| California Debt Limit Allocation Committee | | | | | | | |
|---|---------------------------------|------------------|---|---|--------------|----------------|----------------------|
| List of Applications to be Considered on May 16, 2018 | | | | | | | |
| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
| Single Family Housing | | | | | | | |
| <i>Mortgage Credit Certificate Program:</i> | | | | | | | |
| 5.1 | 18-006 | SL | City and County of San Francisco | MCC | | San Francisco | \$5,556,364 |
| 5.2 | 18-007 | SL | Housing Authority of the City of San Diego | MCC | San Diego | San Diego | \$25,000,000 |
| | MCC Count | 2 | Subtotal - Mortgage Credit Certificate Program Applications: | | | | \$30,556,364 |
| | Total SFH Count | 2 | Total - Single Family Housing Programs: | | | | \$30,556,364 |
| Qualified Residential Rental Projects: | | | | | | | |
| <i>Mixed Income Pool Projects:</i> | | | | | | | |
| 6.1 | 18-351 | LE | California Public Finance Authority | Atria Apartments | Sunnyvale | Santa Clara | \$47,000,000 |
| | Mixed Income Pool | 1 | Subtotal - Mixed Income Project Applications: | | | | \$47,000,000 |
| | Total Mixed Income Count | 1 | Total - Mixed Income Applications: | | | | \$47,000,000 |
| <i>Rural Pool Projects:</i> | | | | | | | |
| 6.2 | 18-357 | RF | California Housing Finance Agency | Sunrise Gardens Apartments | Placerville | El Dorado | \$8,850,000 |
| | Rural Pool | 1 | | | | | \$8,850,000 |
| | Total Rural Count | 1 | | | | | |
| <i>General Pool Projects:</i> | | | | | | | |
| 6.3 | 18-340 | RB | California Municipal Finance Authority | San Pablo Hotel Apartments | Oakland | Alameda | \$27,154,798 |
| 6.4 | 18-341 | RF | Housing Authority of the County of Santa Barbara | The Residences at Depot Street Apartments | Santa Maria | Santa Barbara | \$22,500,000 |
| 6.5 | 18-342 | RF | City of Los Angeles | Harmony Gates Apartments | Los Angeles | Los Angeles | \$9,000,000 |
| 6.6 | 18-343 | LE | County of Contra Costa | Antioch Renovations - Pinecrest Apartments and Terrace Glen Apartments (Scattered Site) | Antioch | Contra Costa | \$9,260,000 |

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| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
| 6.7 | 18-344 | SL | City of Los Angeles | Casa del Sol Apartments | Sun Valley | Los Angeles | \$11,718,017 |
| 6.8 | 18-345 | RF | California Public Finance Authority | Coronado Scattered Sites Apartments | Coronado | San Diego | \$6,574,162 |
| 6.9 | 18-346 | RB | California Municipal Finance Authority | Westlake Christian Terrace West Apartments | Oakland | Alameda | \$57,289,000 |
| 6.10 | 18-348 | RB | California Statewide Communities Development Authority | Crossings on Monterey Apartments | Morgan Hill | Santa Clara | \$14,000,000 |
| 6.11 | 18-349 | LE | California Statewide Communities Development Authority | Channel Island Park Apartments | Oxnard | Ventura | \$35,500,000 |
| 6.12 | 18-350 | RB | California Statewide Communities Development Authority | Summercrest Apartments | National City | San Diego | \$67,450,000 |
| 6.13 | 18-352 | FW | California Housing Finance Agency | Danbury Park Apartments | Antelope | Sacramento | \$19,000,000 |
| 6.14 | 18-353 | RF | California Statewide Communities Development Authority | Palmdale Park Apartments | Palmdale | Los Angeles | \$10,200,000 |
| 6.15 | 18-354 | RB | Housing Authority of the City of San Diego | Parkside Apartments | San Diego | San Diego | \$5,500,000 |
| 6.16 | 18-355 | SL | California Housing Finance Agency | Creekside Apartments | Davis | Yolo | \$18,000,000 |
| 6.17 | 18-356 | LE | California Housing Finance Agency | Summer Park Apartments | Fresno | Fresno | \$26,836,000 |
| 6.18 | 18-358 | SL | Housing Authority of the City of San Diego | Playa Del Sol Apartments | San Diego | San Diego | \$11,000,000 |
| 6.19 | 18-359 | RB | California Housing Finance Agency | Village at Willow Glen Apartments | San Jose | Santa Clara | \$26,938,207 |

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| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
| 6.20 | 18-360 | RF | California Housing Finance Agency | Hookston Senior Apartments | Pleasant Hill | Contra Costa | \$23,920,000 |
| 6.21 | 18-361 | SL | California Municipal Finance Authority | Park Manor Apartments | Hayward | Alameda | \$14,500,000 |
| 6.22 | 18-362 | LE | California Municipal Finance Authority | Cobblestone Village Apartments | Escondido | San Diego | \$7,000,000 |
| 6.23 | 18-363 | RB | California Statewide Communities Development Authority | Highland Creek Apartments | Roseville | Placer | \$24,991,323 |
| 6.24 | 18-364 | LE | Housing Authority of the City of San Luis Obispo | Courtyard at the Meadows Apartments | San Luis Obispo | San Luis Obispo | \$8,405,388 |
| | General Pool Count | 22 | Subtotal - General Pool Project Applications: | | | | \$456,736,895 |
| | Total QRRP Count | 24 | Total - Qualified Residential Rental Project Applications: | | | | \$512,586,895 |
| | Grand Total | 26 | GRAND TOTAL - APPLICATIONS: | | | | \$543,143,259 |
| | | | | <u>Analysts</u> | <u>Executive Director</u> | | |
| | | | | RB - Ruben Barcelo (7) | Laura A. Whittall-Scherfee | | |
| | | | | LE - Louise Eller (6) | | | |
| | | | | RF - Richard Fischer (6) | | | |
| | | | | SL - Sarah Lester (6) | | | |
| | | | | FW - Felicity Wood (1) | | | |