



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-
SCHERFEE
Executive Director

AGENDA

Wednesday, December 12, 2018

TIME:
11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 18, 2018, September 19, 2018, and October 17, 2018 meetings (Action Item)
3. Executive Director's Report (Informational Item) – Laura Whittall-Scherfee
4. Consideration of signing authority in the Executive Director's absence (Action Item) – Laura Whittall-Scherfee
5. Consideration of Staff's Recommendation to Transfer and Award Unused 2018 Allocation to Various Issuers (Action Item) – Evan Kass

6. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit for Various Projects (Action Item)– Shirley Hom

SiONEER Stockton, LLC	18-020
Viridis Fuels, LLC	18-018
Sycamore Street Commons /La Playa Residential Apartments	17-402/18-008
San Pablo Hotel Apartments	18-340
Westlake Christian Terrace West Apartments	18-346
Kristen Court Apartments II	18-319
Cottages at Mission Trail	17-378
St. Anton ECR	18-351

7. Consideration of Appeal of the Assessment of Negative Points (Action Item) – Laura Whittall-Scherfee

700 Block of K Apartments 14-309

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facilities and Awards of Allocation (Action Item) – Richard Fischer

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

11. Public Comment

12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 12, 2018 for the December 12, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Laura Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee

Exhibit A

List of Applications to be Considered on December 12, 2018

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
Exempt Facilities								
<i>Exempt Facility Program:</i>								
8.1	18-024	RF	California Pollution Control Financing Authority	Rialto BioEnergy Facility, LLC	Rialto	San Bernardino	\$117,200,000	
8.2	18-025	RF	California Pollution Control Financing Authority	North Fork Community Power, LLC	North Fork	Madera	\$9,305,000	
	Total Exempt Count	2					Subtotal - Exempt Facilities:	\$126,505,000
							Total - Exempt Facilities Program Applications:	\$126,505,000
Single Family Housing								
<i>Mortgage Credit Certificate Program:</i>								
9.1	18-026	SL	County of Costa County		Various	Contra Costa	\$7,182,224	
9.2	18-027	SL	County of Riverside		Various	Riverside	\$8,000,000	
	Total MCC	2					Subtotal - Mortgage Credit Certificate Program Applications:	\$15,182,224
	Total SFH Count	2					Total - Single Family Housing Programs	\$15,182,224
Qualified Residential Rental Projects								
<i>Mixed Income Projects</i>								
10.1	18-447	RB	California Housing Finance Agency	1717 S Street	Sacramento	Sacramento	\$48,103,724	
	Mixed Income	1					Subtotal - Mixed Income Applications:	\$48,103,724
	Total Mixed Inc	1					Total - Mixed Income Applications:	\$48,103,724
<i>General Pool Projects</i>								
10.2	18-022	SL	California Municipal Finance Authority	Blue Mountain Terrace (Suppl)	Winters	Yolo	\$2,000,000	
10.3	18-023	SL	California Housing Finance Agency	Truckee Artist Lofts (Suppl)	Truckee	Nevada	\$5,023,229	
10.4	18-380	RB	California Statewide Communities Development Authority	Miramar Tower Apartments	Los Angeles	Los Angeles	\$30,000,000	
10.5	18-381	FW	California Statewide Communities Development Authority	La Mesa Springs Apartments	La Mesa	San Diego	\$25,000,000	
10.6	18-383	RF	City of Los Angeles	The Pointe on Vermont	Los Angeles	Los Angeles	\$15,196,222	
10.7	18-421	RB	Housing Authority of the City of San Diego	West Park Apartments	San Diego	San Diego	\$9,000,000	
10.8	18-422	RF	California Municipal Finance Authority	Shorebreeze Expansion Apartments	Mountain View	Santa Clara	\$26,762,500	

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.9	18-432	CTY	Housing Authority of the County of San Bernardino	Arrowhead Grove Phase 2	San Bernardino	San Bernardino	\$55,000,000
10.10	18-433	RF	California Housing Finance Agency	Breezewood Village	La Mirada	Los Angeles	\$17,000,000
10.11	18-434	RF	California Housing Finance Agency	Sky Parkway Apartments	Sacramento	Sacramento	\$8,400,000
10.12	18-437	RF	California Municipal Finance Authority	Hotel Fresno Apartments	Fresno	Fresno	\$15,500,000
10.13	18-438	RB	City of Los Angeles	Building 208	Los Angeles	Los Angeles	\$19,000,000
10.14	18-440	RB	California Housing Finance Agency	Gravenstein Apartments	Sebastopol	Sonoma	\$11,012,857
10.15	18-442	RB	California Housing Finance Agency	Citrus Grove Apartments	Fontana	San Bernardino	\$19,800,000
10.16	18-448	RB	California Statewide Communities Development Authority	Corona Park Apartments	Corona	Riverside	\$49,250,000
10.17	18-456	FW	California Municipal Finance Authority	Federation Tower Apartments	Long Beach	Los Angeles	\$16,330,000
10.18	18-457	RB	California Municipal Finance Authority	Oak Grove North and Oak Grove South (Scattered Site)	Oakland	Alameda	\$64,335,000
10.19	18-458	RF	Housing Authority of the County of Los Angeles	Whitfield Manor	Compton (unincorp. LA County)	Los Angeles	\$8,600,000
10.20	18-459	RF	City and County of San Francisco	735 Davis	San Francisco	San Francisco	\$21,885,000
10.21	18-460	RF	City and County of San Francisco	88 Broadway	San Francisco	San Francisco	\$55,280,000
10.22	18-461	RB	City and County of San Francisco	Mission Bay South Block 6 West	San Francisco	San Francisco	\$68,000,000
10.23	18-462	RB	City of Los Angeles	Building 205	Los Angeles	Los Angeles	\$21,000,000
10.24	18-463	CTY	Housing Authority of the County of Los Angeles	Ashley Willowbrook	Los Angeles	Los Angeles	\$9,300,000
10.25	18-465	FW	California Statewide Communities Development Authority	Morgan Tower	National City	San Diego	\$48,700,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.26	18-466	FW	Housing Authority of the City of San Diego	Harbor View	San Diego	San Diego	\$10,000,000
10.27	18-467	FW	Golden State Finance Authority	Windsor Veterans Village	Windsor	Sonoma	\$22,200,000
10.28	18-468	FW	Golden State Finance Authority	Montevista Senior Apartments	San Pablo	Contra Costa	\$13,200,000
10.29	18-469	FW	California Statewide Communities Development Authority	Kimball Tower	National City	San Diego	\$37,500,000
10.30	18-470	FW	California Housing Finance Agency	Redwood Oaks Apartments	Redwood City	San Mateo	\$15,175,000
	General Pool Count	29	Subtotal - General Pool Project Applications:				\$719,449,808
	Total QRRP Count	30	Total - Qualified Residential Rental Project Applications:				\$767,553,532
	Grand Total	34	GRAND TOTAL - APPLICATIONS:				\$909,240,756

Analysts

RB - Ruben Barcelo (10)

RF- Richard Fischer (10)

SL - Sarah Lester (4)

FW - Felicity Wood (8)

CTY- Chee Thao Yang (2)

Executive Director

LWS - Laura A. Whittall-Scherfee