



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

GAVIN NEWSOM
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR

VINCENT P. BROWN

AGENDA

Wednesday, May 15, 2019

TIME:
1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 20, 2019 meeting (Action Item)
3. Executive Director's Report (Informational Item) – Vince Brown
4. California Tax Credit Allocation Committee (CTCAC) and the California Debt Limit Allocation Committee (CDLAC) Strategic Plan Consulting Services—Housing and Economic Development/Small Business Option Solicitation (Informational Item) – Vince Brown
5. Setting the State Ceiling for Qualified Public Educational Facility Bond Allocation and Reservation for CSFA (Action Item) – Evan Kass
6. Financing structure change to CDLAC Resolution 19-029 – St. Regis Park Apartments (Action Item) – Evan Kass
7. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit for Various Projects (Action Item) – Muri Bartkovsky

Truckee Artist Lofts	17-427	Sands Apartments	18-428
Sierra Heights Apartments	18-395	Aqua Apartments	18-429
North San Pedro Apartments	18-405	1717 S Street Apartments	18-447
Dino Papavero Senior Centre Apartments	18-417		

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Ruben Barcelo
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Muri Bartkovsky
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

11. Public Comment

12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 15, 2019 for the May 15, 2019 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Vincent P. Brown, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee

Exhibit A

List of Applications to be Considered on May 15, 2019

Agenda No.	Appl. No.	CDLAC Analyst	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
Exempt Facilities								
<i>Exempt Facility</i>								
8.1	19-010	RF	California Pollution Control Financing Authority	SiONEER Stockton, LLC	Stockton	San Joaquin	\$16,650,000	
8.2	19-013	RF	California Pollution Control Financing Authority	Alameda County Industries	San Leandro	Alameda	\$32,000,000	
	Total Exempt	2					Subtotal - Exempt Facilities Applications:	\$48,650,000
							Total - Exempt Facilities Program Applications:	\$48,650,000
Single Family Housing								
<i>Mortgage Credit Certificates</i>								
9.1	19-011	RB	City and County of San Francisco			San Francisco	\$5,875,018	
9.2	19-012	RB	County of Alameda			Alameda	\$11,006,640	
	Total MCC	2					Subtotal - MCC Applications:	\$16,881,658
Qualified Residential Rental Projects								
<i>Rural</i>								
10.1	19-456	RF	California Municipal Finance Authority	Stonegate Village I	Patterson	Stanislaus	\$16,607,525	
10.2	19-460	RF	California Statewide Communities Development Authority	Courtyards at Penn Valley	Penn Valley	Nevada	\$4,500,000	
	Total Rural	2					Total Rural Projects:	\$21,107,525
<i>General Pool Projects</i>								
10.3	19-014	RB	City of Los Angeles	Missouri Place Apartments (Supplemental)	Los Angeles	Los Angeles	\$4,687,500	
10.4	19-420	RF	California Municipal Finance Authority	Hollywood El Centro Apartments	Los Angeles	Los Angeles	\$19,010,475	
10.5	19-424	RB	City of Los Angeles (DDA)	Summit View Apartments	Sylmar	Los Angeles	\$19,960,000	
10.6	19-430	RF	County of Los Angeles (DDA)	Whittier & Downey NW	Los Angeles	Los Angeles	\$17,357,500	
10.7	19-455	CTY	California Statewide Communities Development Authority	Liberty Square Apartments	Stockton	San Joaquin	\$15,000,000	
10.8	19-457	RB	City of Los Angeles	Emerson	Los Angeles	Los Angeles	\$15,742,500	
10.9	19-458	CTY	County of Los Angeles	Ashley Willowbrook	Los Angeles	Los Angeles	\$11,000,000	
10.10	19-459	RB	City of San Jose	Markham Plaza 1	San Jose	Santa Clara	\$23,000,000	

California Debt Limit Allocation Committee

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List of Applications to be Considered on May 15, 2019

Agenda No.	Appl. No.	CDLAC Analyst	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.11	19-461	RF	California Public Finance Authority	St. Anton Tasman Apartments	Santa Clara	Santa Clara	\$70,000,000
10.12	19-462	CTY	City of San Jose	Lenzen Square	San Jose	Santa Clara	\$23,000,000
10.13	19-463	RF	California Housing Finance Agency	Blackstone & McKinley TOD	Fresno	Fresno	\$29,050,000
10.14	19-464	CTY	City of San Jose	Palm Court	San Jose	Santa Clara	\$16,000,000
10.15	19-465	RB	City of San Jose	Vista Park I	San Jose	Santa Clara	\$18,150,896
10.16	19-466	RB	Housing Authority of the County of Los Angeles	Firestone Phoenix	Los Angeles	Los Angeles	\$12,000,000
10.17	19-467	RB	Housing Authority of the County of Los Angeles	Palm View Apartments	West Hollywood	Los Angeles	\$8,000,000
10.18	19-468	RF	California Municipal Finance Authority	Bennett House	Fairfax	Marin	\$25,297,840
10.19	19-469	RB	City of Los Angeles	Isla de Los Angeles	Los Angeles	Los Angeles	\$15,000,000
10.20	19-471	RF	California Statewide Communities Development Authority	Breezewood Apartments	Riverside	Riverside	\$13,500,000
10.21	19-472	RB	California Statewide Communities Development Authority	Salinas Pointe Apartments	Salinas	Monterey	\$26,000,000
10.22	19-473	RF	California Municipal Finance Authority	Park Western Apartments	Los Angeles	Los Angeles	\$67,363,279
10.23	19-476	CTY	California Statewide Communities Development Authority	Hallmark House Apartments	Redwood City	San Mateo	\$19,000,000
	General Pool	20	Subtotal - General Pool Project Applications:				\$449,119,990
	Total QRRP	22	Total - Qualified Residential Rental Project Applications:				\$470,227,515
	Grand Total	26	GRAND TOTAL - APPLICATIONS:				\$535,759,173

Analysts
 Richard Fischer - 11
 Ruben Barcelo - 11
 Chee Thao Yang - 4

Interim Executive Director
 Vince Brown