



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear

To: CDLAC Qualified Residential Rental Applicants

From: Sean L. Spear, CDLAC Executive Director

Date: October 23, 2013

Re: Final and Conclusive Determination Letter Requirement - Section 5190(b) of the CDLAC Regulations

In advance of submitting an application to the California Debt Limit Allocation Committee (“CDLAC”), written confirmation in the form of a Final and Conclusive Determination Letter (“Letter”) is required from the California Department of Finance (“DOF”) for all projects utilizing redevelopment funds when this determination is applicable. DOF will now provide written confirmation to Successor Entities as to the applicability or necessity of the Letter upon request.

Prior to drafting and submitting a formal Final and Conclusive Enforceable Obligation Request Form to DOF for a Letter, Successor Entities should first contact DOF staff person Kelly Wyatt at Kelly.Wyatt@dof.ca.gov to request confirmation as to whether or not their project is subject to a Letter. Those projects for which a Letter is either not applicable or unnecessary will receive the appropriate written confirmation of this determination from DOF. This written confirmation may in turn be submitted to CDLAC for the purposes of meeting the requirements of Section 5190(b) of the CDLAC Regulations. However, if it is determined that a Letter is applicable, the Successor Entity must follow up with the submission of a formal Final and Conclusive Enforceable Obligation Request Form to DOF via their established process. Those applicants unable to obtain the proper written determination prior to submitting a CDLAC application will not be considered for an award of bond allocation.

Applicants should feel free to contact CDLAC staff for guidance related to this matter. Please contact Misti Armstrong, CDLAC Program Manager, at (916) 653-3255 for further information.