THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE August 28, 2000 Final Staff Recommendations - Qualified Residential Rental Projects

| MIXED I | NCOME POOL | | | | | | | | | | | | | | | | | |
|---------|--|---|----------------------|------------------|----------|---------|--------|----------|--------|--------|----------------------|--------|-----------|---------------|------------|--------------|-----------------------------|--------------------------|
| | | | | | | | | | | | | | | | | | | |
| | | | | | AT-RISK/ | | | RESTRICT | | | | | | | | TOTAL | | |
| | | | | | PRESERV. | AFFORD. | TERM | . RENT | GROWTH | | LEVERAGE | CRA | SITE | SERVICE | NC | POINTS | REQUESTED | RECOMM. |
| APPL. | APPLICANT | PROJECT NAME | COUNTY | MFH TYPE | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | EARNED | AMOUNT | ALLOCATION |
| | | | | Senior Citizen/ | | | | | | | | | | | | | | |
| | | | | Assisted | | | | | | | | | | | | | | |
| | | | | Living/Special | | | | | | | | | | | | | | |
| 00-023 | Westminster RDA | Brookhurst Royale Apts. | Orange | Needs | 0 | 6 | | 5.6 | | C | 0 10 | 15 | 7.5 | | 10 | 84.1 | \$8,100,000 | \$8,100,000 |
| 00-205 | City of Los Angeles RDA | Rowan/Security Loft Project | Los Angeles | Family | 0 | • | | 10 | | 0 | 7.6 | 15 | | | 10 | 76.1 | \$28,240,000 | \$28,240,000 |
| 00-066 | City of Atwater | Atwater Retirement Village | Merced | Senior Citizen | 0 | 6 | | 10 | | 5 | 5 10 | 10 | 5 | | 10 | 76 | \$8,500,167 | \$8,500,167 |
| 00-124 | CSCDA | Hidden Grove Apts. | Placer | Family | 0 | 6 | - | 10 | | 0 | 9.3 | 10 | 10 | | 0 | 75.3 | \$6,320,000 | \$6,320,000 |
| 00-190 | CSCDA | AquaVista Apts. | San Mateo | Family | 0 | 0 | | 10 | | 0 | 10 | 10 | - | - | - | 71 | \$30,000,000 | \$30,000,000 |
| 00-122 | CSCDA | Olympus Park Apts. | Placer | Family | 0 | 6 | | 10 | | 0 | 9.1 | 0 | 10 | - | 0 | 65.1 | \$8,640,000 | \$8,640,000 |
| 00-121 | CSCDA | Silver Oaks Apts. | Placer | Family | 0 | 6 | - | 10 | | 0 | 9 | 0 | 10 | | 0 | 65 | \$3,200,000 | \$0 |
| 00-188 | CSCDA | Colma BART Station Apts. | San Mateo | Family | 0 | • | | 10 | | 0 | 1.0 | 0 | 10 | - | - | 58.5 | \$19,896,000 | \$0 |
| 00-197 | CSCDA | Villa Siena Building 5 | Orange | Family | 0 | 6 | • | 10 | | 0 |) 10) 10 | 0 | 7.5 | | 10 10 | 58.5 | \$18,000,000 | \$0 \$0 |
| 00-179 | City of San Jose | The Cannery Apts. | | Family | 0 | v | - | 10 | | | - | 0 | 10 7.5 | | | 56 | \$28,400,000 | \$0 \$0 |
| 00-223 | CHFA | South Gate Senior Villas | Los Angeles | Senior Citizen | 0 | 12 | | | | 0 | 0 0 | 0 | | | 10 | 53.5 | \$2,300,000 | \$0 \$0 |
| | Co of Orange City of Sacramento HA | Ladera Ranch Apts. Wedgewood Commons Apts. | Orange Sacramento | Family Family | 0 | 6 | | 10 | | 0 |) 0 8.9 | 0 | 7.5 | 5 | 10 | 53.5 34.9 | \$19,635,000 \$5,292,000 | \$0 \$0 |
| 00-216 | City of Sacramento HA | wedgewood Commons Apis. | Sacramento | Family | 0 | 0 | 10 | Ĺ | 0 | U | 0.9 | - 0 | с — | v | J | | | |
| | | | | | | | | | | | | Tentat | ve Total | - QRRP Mix | ed Income | e Pool | \$186,523,167 | \$89,800,167 |
| - | PROJECT POOL | | D : | | - | | | | | _ | | 10 | | | 10 | | * 4 0 0 5 0 0 0 0 | * 4 0 0 5 0 0 0 0 |
| 00-193 | CSCDA | Cedar Springs Apts. | Riverside | Family | 0 | 30 | 10 | 5.1 | 0 | 5 | 5 0 | 10 | 1.0 | | 10 | 87.6 | \$10,650,000 | \$10,650,000 |
| | CODENTIAL DENTAL DDO | | | | | | | | | | | | Tentative | e Total - QRI | RP Rural I | 2001 | \$10,650,000 | \$10,650,000 |
| | ESIDENTIAL RENTAL PRO | | Can Engeliana | E a sa ile s | 0 | 35 | 40 | 10 | 0 | | i 10 | 15 | 10 | 10 | 10 | 445 | ¢44 750 000 | ¢44 750 000 |
| 00-213 | City & Co of San Francisco City and Co of San | 8th & Howard Family Apts. | San Francisco | Special Needs / | 0 | 35 | 10 | 10 | 0 | 5 | 10 | 15 | 10 | 10 | 10 | 115 | \$11,750,000 | \$11,750,000 |
| 00 211 | Francisco RDA | Antonia Manor Apts. | San Francisco | | 20 | 35 | 10 | C | | 0 | 10 | 15 | 10 | 10 | 0 | 110 | \$8,007,000 | \$8,007,000 |
| 00-211 | City and Co of San | Antonia Marior Apis. | San Fiancisco | Special Needs / | 20 | | 10 | L | 0 | U | 10 | 10 | 10 | 10 | 0 | 110 | \$8,007,000 | \$6,007,000 |
| 00-212 | Francisco RDA | Maria Manor Apts. | San Francisco | • | 20 | 35 | 10 | C | | 0 | 10 | 15 | 10 | 10 | 0 | 110 | \$8,026,627 | \$8,026,627 |
| | City of Sacramento HA | Greenfair Apts. | | Senior Citizen | 20 | | | 0 | 10 | 0 | 10 | 15 | - | - | 0 | 107.5 | \$12,600,000 | \$12,600,000 |
| 00-213 | City and Co of San | Greenian Apis. | Gaciamento | Senior Giuzen | 20 | 25 | 10 | Ľ | 10 | U | 10 | 15 | 7.5 | 10 | 0 | 107.5 | ψ12,000,000 | ψ12,000,000 |
| 00-202 | Francisco RDA | Notre Dame Apts. | San Francisco | Family | 20 | 35 | 10 | C | 0 | 0 | 10 | 15 | 7.5 | 10 | 0 | 107.5 | \$16,643,472 | \$16.643.472 |
| 00 202 | City and Co of San | Houro Barno Apro. | Carrinancioco | 1 anny | 20 | | 10 | | | Ŭ | 10 | 10 | 1.0 | 10 | Ű | 107.0 | \$10,010,112 | <i><i><i></i></i></i> |
| 00-176 | Francisco RDA | Orlando Cepeda Place | San Francisco | Family | 0 | 35 | 10 | 10 | 0 | 5 | 5 10 | 10 | 7.5 | 10 | 10 | 107.5 | \$19,500,000 | \$19,500,000 |
| | | Vista Terrace Apts. | San Diego | | 0 | | | 5 | | 5 | - | 15 | 10 | - | 0 | 103.1 | \$17.695.527 | \$17.695.527 |
| 00-224 | CHFA | Thomas Paine Square Apts. | San Francisco | | 20 | | | C | - | 5 | 5.2 | 10 | 10 | - | 0 | 100.2 | \$5,959,744 | \$5,959,744 |
| 00-189 | CSCDA | Pioneer Gardens Apts. | Los Angeles | Family | 0 | 35 | 10 | 10 | 0 0 | 5 | 5 10 | 10 | 7.5 | 10 | 0 | 97.5 | \$6,810,000 | \$6,810,000 |
| 00-185 | City of Los Angeles | 740 South Olive Street Apts. | | Senior Citizen | 0 | | | 10 | | C |) 10 | 15 | 7.5 | 10 | 0 | 97.5 | \$20,000,000 | \$20,000,000 |
| 00-214 | Co of Contra Costa | Camara Circle Initiative | | Family | 0 | | | 10 | | C |) 10 | 15 | 7.5 | 10 | 0 | 97.5 | \$4,000,000 | \$4,000,000 |
| 00-216 | City of Sacramento HA | Terracina Gold, Village 2 | Sacramento | Family | 0 | 24 | 10 | 10 |) 10 | 5 | 5 10 | 0 | 7.5 | 10 | 10 | 96.5 | \$7,250,000 | \$7,250,000 |
| 00-228 | CHFA | Plaza Manor Apts. | San Diego | Family | 0 | 35 | 10 | 3 | 10 | C |) 3 | 15 | 10 | 10 | 0 | 96 | \$15,999,770 | \$15,999,770 |
| 00-221 | CHFA | Cascade Apts. | Sacramento | Family | 10 | 30 | 10 | C | 0 0 | C | 10 | 15 | 10 | 10 | 0 | 95 | \$2,095,000 | \$2,095,000 |
| 00-215 | Co of Contra Costa | Pinecrest Apts. | Contra Costa | Family | 0 | 35 | 10 | 10 | 0 0 | C | 10 | 10 | 10 | 10 | 0 | 95 | \$1,526,168 | \$1,526,168 |
| 00-233 | CHFA | Saratoga Senior Apts., Phase II | Solano | Senior Citizen | 0 | 00 | | 10 |) 10 | C | 0 0 | 0 | 7.5 | | 10 | 92.5 | \$5,730,000 | \$5,730,000 |
| 00-226 | CHFA | Runnymede Gardens | San Mateo | Senior Citizen | 20 | | | C | 0 0 | 0 | 10 | 0 | 7.5 | 10 | 0 | 92.5 | \$3,910,000 | \$3,910,000 |
| 00-182 | City of San Jose | Willow Glen Senior Apts. | Santa Clara | Senior Citizen | 0 | 35 | 10 | 10 | 0 0 | C |) 10 | 0 | 7.5 | 10 | 10 | 92.5 | \$11,020,000 | \$11,020,000 |
| 00-191 | CSCDA | Pioneer Park Plaza Apts. | San Bernardino | Senior Citizen | 10 | 25 | 10 | C | 10 | ſ | Δ | 15 | 7.5 | 10 | 0 | 91.5 | \$4,462,500 | \$4,462,500 |
| | CSCDA | Claremont Village Apts. | | Family | 0 | 35 | | 10 | | 5 | , , 10 | 0 | 10 | | 0 | 90 | \$7,119,000 | \$7,119,000 |
| 00-182 | City of San Jose | El Parador Senior Housing | Santa Clara | Senior Citizen | 0 | | | 10 | | 0 | 10 | 0 | 5 | | 10 | 90 | \$11,715,000 | \$11,715,000 |
| 00-203 | City of San Rafael RDA | Belvedere Place | Marin | Family | 0 | | | 10 | | 0 | 10 | 15 | 10 | - | 0 | 90 | \$3,590,529 | \$3,590,529 |
| 00-181 | City of San Jose | Craig Gardens Apts. | Santa Clara | Senior Citizen | 0 | 35 | | 10 | | 0 | - | 0 | 7.5 | - | - | 87.5 | \$7,100,000 | \$7,100,000 |
| | CSCDA | Park West Apts. | Fresno | Family | 0 | | | 10 | | 5 | | 15 | | | 0 | 87.2 | \$9,100,000 | \$9,100,000 |
| | 1 | | | | Ŭ | 2. | 10 | 10 | Ŭ | | 0.2 | 10 | 10 | Ŭ | U | 02 | \$2,122,300 | \$0,100,000 |

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE August 28, 2000 Final Staff Recommendations - Qualified Residential Rental Projects

| - | | | | | | 1 | | 1 | | | | | | | | | | |
|--------|--------------------------|-----------------------------|---------------|------------------|----------|---------|--------|----------|----------|--------|----------|--------|------------|------------|---------|--------|--|---------------|
| | | | | | AT-RISK/ | | | RESTRICT | HIGH JOB | | | | | | | TOTAL | | |
| | | | | | PRESERV. | AFFORD. | TERM | . RENT | GROWTH | FAMILY | LEVERAGE | CRA | SITE | SERVICE | NC | POINTS | REQUESTED | RECOMM. |
| APPL. | APPLICANT | PROJECT NAME | COUNTY | MFH TYPE | POINTS | POINTS | POINTS | POINTS | POINTS | POINTS | | POINTS | POINTS | POINTS | POINTS | EARNED | AMOUNT | ALLOCATION |
| | | La Brea Gardens Apts. | Los Angeles | Family | 0 | 35 | 10 | 0 | 0 | 0 | 6.5 | 15 | | | | 86.5 | \$4,400,000 | \$4.400.000 |
| | ~ ~ ~ | The Verandas | | Senior Citizen | 0 | 35 | 10 | 3 | 0 | 0 | 10 | 0 | 7.5 | | 10 | | \$5,745,922 | \$5.745.922 |
| | | Countrywood Village Apts. | | Family | 0 | 35 | 10 | 0 | 10 | 0 | 10 | 0 | 10 | 10 | - | | \$8.625.000 | \$6,083,003 |
| 00 220 | | Monte Vista Gardens Senior | Cuchamonito | | | | | | | | | | | | Ŭ | | \$0,020,000 | |
| 00-180 | City of San Jose | Housing | Santa Clara | Senior Citizen | C | 35 | 10 | 10 | 0 | 0 | 10 | 0 | 5 | 5 | 10 | 85 | \$3,740.000 | \$0 |
| 00-225 | | Homestead Park Apts. | | Family | 0 | 35 | 10 | 10 | 0 | 5 | 10 | 0 | 5 | 10 | | | \$11,912,035 | \$0 |
| | (ABAG) Finance Authority | | | | | | | | - | | | - | - | | - | | . , . ., . ., | |
| 00-173 | for Nonprofit Corp. | Tyrella Gardens Apts. | San Mateo | Family | C | 35 | 10 | 10 | 0 | 0 | 10 | 0 | 10 | 10 | 0 | 85 | \$4,000,000 | \$0 |
| | | The Fountains Apts. | Santa Clara | Family | 0 | 35 | 10 | 10 | 0 | 0 | 10 | 0 | 10 | | 0 | 85 | \$17,600,000 | \$0 |
| 00-230 | | Tice Oaks Apts. | | | C | 35 | 10 | 10 | 0 | 0 | 10 | 0 | 7.5 | | | | \$5,015,000 | \$0 |
| 00-195 | CSCDA | Phoenix Terrace Apts. | Riverside | Family | C | 35 | 10 | 9 | 10 | 0 | 0 | 0 | 7.5 | 10 | 0 | 81.5 | \$3,550,000 | \$0 |
| | (ABAG) Finance Authority | | | , | - | | | - | | | | | | | - | | | |
| 00-170 | . , | Park Manor Apts. | Alameda | Family | C | 35 | 10 | 6 | 0 | 0 | 10 | 0 | 10 | 10 | 0 | 81 | \$4,529,000 | \$0 |
| 00-227 | · · · | Coronado Terrace Apts. | San Diego | Family | C | 35 | 10 | 0 | 10 | 0 | 3.2 | 0 | 10 | 10 | 0 | 78.2 | \$16,847,449 | \$0 |
| 00-194 | CSCDA | Birchcrest Apts. | | Family | 20 | | 10 | 0 | 0 | 0 | 0 | 0 | 7.5 | 10 | 0 | 77.5 | \$3,200,000 | \$0 |
| | | The Stratton Apts. (aka Mt. | J. J. | | - | | - | | | | | | | | _ | | <i>+ - , ,</i> | |
| 00-038 | City of San Diego HA | Aguilar Apts.) | San Diego | Family | C | 19 | 10 | 10 | 10 | 0 | 5.4 | 0 | 10 | 10 | 0 | 74.4 | \$2,225,000 | \$0 |
| | (ABAG) Finance Authority | | | | - | | - | | | | | | | | _ | | , , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| 00-171 | for Nonprofit Corp. | Bartlett Lane Apts. | Alameda | Family | C | 35 | 10 | 1 | 0 | 0 | 10 | 0 | 7.5 | 10 | 0 | 73.5 | \$1,350,000 | \$0 |
| | (ABAG) Finance Authority | • | | , | | | | | | | | | | | | | | |
| 00-172 | for Nonprofit Corp. | Rancho Ellen Apts. | Ventura | Family | C | 35 | 10 | 0 | 0 | 0 | 10 | 0 | 7.5 | 10 | 0 | 72.5 | \$9,020,000 | \$C |
| 00-198 | CSCDA | Westgate III Apts. | Santa Barbara | Family | C | 25 | 10 | 0 | 0 | 5 | 7.5 | 0 | 5 | 10 | 10 | 72.5 | \$10,485,000 | \$0 |
| | | Canyon Rim (aka Penasquitos | | | | | | | | | | | | | | | | |
| 00-037 | City of San Diego HA | Gardens Apts.) | San Diego | Family | C | 19 | 10 | 10 | 10 | 0 | 3.4 | 0 | 10 | 10 | 0 | 72.4 | \$3,000,000 | \$0 |
| 00-231 | CHFA | Charter Oaks Apts. | Napa | Family | C | 30 | 10 | 4 | 0 | 0 | 3.4 | 0 | 10 | 10 | 0 | 67.4 | \$4,245,000 | \$0 |
| 00-131 | CSCDA | Vintage Court Apts. | Stanislaus | Family | C | 35 | 10 | 0 | 0 | 0 | 0 | 0 | 10 | 10 | 0 | 65 | \$4,105,000 | \$0 |
| 00-041 | City of Lancaster RDA | Cedar Creek Apts. | Los Angeles | Senior Citizen | C | 18 | 10 | 0 | 0 | 0 | 10 | 0 | 10 | 5 | 10 | 63 | \$8,500,000 | \$0 |
| | | Encore Hall Independent & | Ŭ, | Senior Citizen / | | | | | | | | | | | | | | |
| 00-200 | City of Los Angeles | Assisted Living Facility | Los Angeles | Assisted Living | C | 15 | 10 | 0 | 0 | 0 | 0 | 15 | 7.5 | 5 | 10 | 62.5 | \$12,300,000 | \$C |
| 00-187 | CŚCDA | Baldwin Hills Apts. | Los Angeles | Family | C | 35 | 10 | 2.4 | 0 | 0 | 0 | 0 | 5 | 10 | 0 | 62.4 | \$2,500,000 | \$0 |
| 00-071 | City of Hayward | Heritage West Apts. | Alameda | Family | C | 25 | 10 | 7.1 | 0 | 0 | 0 | 0 | 10 | 10 | 0 | 62.1 | \$9,600,000 | \$0 |
| 00-186 | | Lakeview Terrace Apts. | Los Angeles | Family | C | 25 | 10 | 6.6 | 0 | 0 | 4.7 | 0 | 10 | 5 | 0 | | \$5,108,000 | \$0 |
| | | • | U S | | | | | | | | | Te | ntative To | tal - QRRP | General | Pool | \$383,212,743 | \$237,839,262 |
| L | | 1 | 1 | 1 | 1 | 1 | | 1 | | | | 10 | | | Seneral | | <i>ttttttttttttt</i> | +=0.,000jE0E |