California Debt Limit Allocation Committee

915 Capitol Mall, Room 311 Sacramento, CA 95814 www.treasurer.ca.gov/cdlac

May 18, 2005 Allocation Meeting – Schedule of Critical Dates for the Open Application Process (Qualified Residential Rental Projects, Single-Family Housing Programs, Extra Credit Home Purchase Programs, Small-Issue Industrial Development Bond Projects, and Exempt Facility Projects)¹

| <u>Day/Date</u> | <u>Purpose</u> |
|------------------------|--|
| Monday, April 4 | Proof of TEFRA ² due. |
| Friday, April 22 | Preliminary scores/rankings posted. |
| Friday, April 29 | Appeals to preliminary recommendations due. |
| Friday, May 6 | Final recommendations posted. |
| Wednesday, May 11 | Appeals to final recommendations due. |
| Wednesday, May 18 | Allocation Meeting. |
| Tuesday, August 16 | 90-day expiration date. |
| Friday, August 26 | 100-day expiration date (if lottery held). |
| Tuesday, September 6 | 110-day expiration date (if lottery held). |
| Thursday, September 15 | 120-day expiration date only for MCC awards. |
| | 130-day expiration date only for Rental Projects |
| Monday, September 26 | that have not received tax credits. |

NOTE: All dates are tentative and subject to change.

¹ If a complete application is received approximately 60 days prior to an allocation meeting, Committee staff will strive to bring the application before the Committee for consideration at the March 16 allocation meeting. ² TEFRA means Tax Equity & Fiscal Responsibility Act, IRS Code Section 147(f).