California Debt Limit Allocation Committee 915 Capitol Mall, Room 311 Sacramento, CA 95814 www.treasurer.ca.gov/cdlac

REVISED

May 17, 2006 Allocation Meeting

Schedule of Critical Dates for the Open Application Process

(Qualified Residential Rental Projects, Single-Family Housing Programs, Extra Credit Home Purchase Programs, Small-Issue Industrial Development Bond Projects, and Exempt Facility Projects)

Day/Date	Purpose
Friday, March 17 *	Application Deadline
Monday, April 17	Proof of TEFRA due.
Friday, April 21	Preliminary scores/rankings posted.
Friday, April 28	Appeals to preliminary recommendations due.
Friday, May 5	Preliminary Appeals resolved and responses mailed.
Friday, May 5	Final recommendations posted.
Wednesday, May 10	Appeals to final recommendations due.
Wednesday, May 17 [Tentative date, subject to change.]	Allocation Meeting.
Tuesday, August 15 Friday, August 25 Tuesday, September 5 Thursday, September 14 Thursday, September 25	 90-day expiration date. 100-day expiration date (if lottery held). 110-day expiration date (if lottery held). 120-day expiration date for MCC & SL awards only. 130-day expiration date for Rental Projects that have not received tax credits only.

2006 State Holidays:

January 2 – New Year's Day (Observed) January 16 – M.L. King, Jr. Day February 13 – A. Lincoln Day (Observed) February 20 – G. Washington Day (Observed) March 31 – C. Chavez Day May 29– Memorial Day July 4 – Independence Day September 4 – Labor Day October 9 – C. Columbus Day November 10 – Veterans Day (Observed) November 23-24 – Thanksgiving Days December 25 – Christmas Day

NOTE: All dates are tentative and subject to change.

* Based on the high volume of applications received for the March allocation meeting, staff has determined that in order to be considered for allocation at the May Committee meeting, <u>complete</u> applications must be submitted no later than March 17, 2006.