California Debt Limit Allocation Committee

Preliminary Recommendations to be Considered on July 16, 2008 Qualified Residential Rental Project Pool Applications

RURAL POOL																						
					VI/ AT-		RENT GI			SS LRG						BLDG						
			PROJECT	MFH	RISK	AFFORD	COMP	TERM	RENT	FAM	LEVR'G	CRA	SITE	SERV	NC	MTHD	PNLTY	TOTAL	TIE-	REQUST'D	RECOM'D	CARRY
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	BRKR	AMOUNT	AMOUNT	FRWD
08-160 CSCDA	1	San Jacinto Senior Apts.	Riverside	Senior	20	35	0	10	5	0	10	0	7.5	10	0	0	0	97.5	\$43,711	\$1,967,000	\$1,967,000	\$0
08-159 CSCDA	L	El Paseo Apts.	San Bernardino	Family	20	35	0	10	5	0	10	0	5	10	0	0	0	95	\$42,766	\$2,010,000	\$2,010,000	\$0
08-165 CSCDA	L	Park Apple Valley Apts.	San Bernardino	Family	20	35	0	10	5	0	10	0	0	10	0	0	0	90	\$35,285	\$741,000	\$741,000	\$0
08-166 CSCDA		Desert View Apts.	San Bernardino	Family	20	35	0	10	5	0	10	0	0	10	0	0	0	90	\$40,586	\$1,177,000	\$1,177,000	\$0
08-167 CSCDA	<u>.</u>	Cloverdale Gardnen Apts. / Vineyard Manor	Sonoma	Family	10	35	0	10	5	0	10	0	8.75	10	0	0	0	88.75	\$73,775	\$5,090,492	\$5,090,492	\$0
08-163 CSCDA	L	Valley Commons Apts.	Neveda	Family	20	35	0	10	5	0	10	0	7.5	0	0	0	0	87.5	\$52,128	\$2,450,000	\$2,450,000	\$0
	Tentative Total - ORRP Rural Pool:													\$13,435,492	\$13,435,492	\$0						

The following Rural Pool project was deemed incomplete for lack of credit enhancement, current site control, current CNA and incomplete zoning and local approval verification.

08-143 CSCDA Waterford Gardens Apts. Stanislaus Family 0 0 0 0 0 0 0 0 0 0 0 0 0

GENERAL POOL

			PROJECT	MFH	HOPE VI/AT-	AFFORD	RENT COMP		GROSS RENT	LRG FAM	LEVR'G	CDA	CITE	CEDV	NC	BLDG MTHD	PNLTY	TOTAL	TIE-	REOUST'D	RECOM'D	CARRY
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	RISK	PTS	PTS	PTS	PTS	PTS				PTS		PTS	PTS	PTS	BRKR	AMOUNT	AMOUNT	FRWD
08-089	CalHFA	Salinas Gateway Apts.	Monterey	Family/SN	0	35	10	10	5	0	10	15	7.5	10	10	8	0	120.5	\$239,020	\$12,190,000	\$12,190,000	\$
08-116	San Francisco RDA	Armstrong Place Senior Housing Apts.	San Francisco	Senior	0	35	10	10	5	0	10	15	10	0	10	8	0	113	\$208,696	\$24,000,000	\$21,670,000	\$2,330,00
08-156	CRA of the City of Palmdale	Courson Connection Senior Apts. Project	Los Angeles	Senior	0	35	10	10	5	0	10	10	10	10	10	2	0	112	\$101,351	\$1,400,000	\$1,400,000	\$
08-147	HA of the City of Oakland	Tassafaronga Village Apts. Phase I	Alameda	Family	0	35	0	10	5	5	10	15	7.5	10	10	0	0	107.5	\$220,588	\$30,000,000	\$30,000,000	\$
08-152	County of Contra Costa	Los Medanos Village Apts.	Contra Costa	Family/SN	0	35	0	10	5	5	10	15	7.5	10	10	0	0	107.5	\$228,214	\$15,975,000	\$15,975,000	\$
08-150	City of Los Angeles	Three Courtyards	Los Angeles	Family	0	35	7.1	10	5	5	10	0	7.5	10	10	7	0	106.6	\$274,258	\$13,987,189	\$13,987,189	\$
08-171	CSCDA	Poppyfield Estates (supplemental)	Los Angeles	Family/SN	0	35	10	10	5	0	10	0	7.5	10	10	8	0	105.5	\$116,162	\$1,500,000	\$1,500,000	\$(
08-144	CMFA	Trestle Glen Apts.	San Mateo	Family	0	35	10	10	5	5	10	0	10	10	10	0	0	105	\$245,726	\$28,750,000	\$28,750,000	\$(
08-060	CRA of the City of Los Angeles	Alexandria House Apts.	Los Angeles	Family/SN	0	35	10	10	5	0	10	10	10	10	0	3	0	103	\$233,333	\$3,500,000	\$3,500,000	\$(
08-155	CRA of the City of Los Angeles	Hollywood Bungalow Court Apts.	Los Angeles	Family	0	35	10	10	5	0	10	10	7.5	10	0	3	0	100.5	\$329,268	\$13,500,000	\$13,500,000	\$(
08-158	CSCDA	Creekside Apts.	Riverside	Senior	20	35	0	10	5	0	10	0	5	10	0	0	0	95	\$37,604	\$1,805,000	\$1,805,000	\$0
08-172	HA of the City of Sacramento	Summerset Apts.	Sacramento	Family	0	31	0	10	5	0	10	15	10	10	0	0	0	90.5	\$79,249	\$9,430,712	\$9,430,712	\$(
08-148	CMFA	The New Altenheim Senior Housing Phase II	Alameda	Senior/SN	0	35	0	10	5	0	10	0	7.5	5	10	8	0	90.5	\$193,750	\$15,500,000	\$15,500,000	\$(
08-173	CalHFA	Fireside Apts.	Marin	Family	0	35	0	10	5	0	10	0	7.5	10	10	3	0	90.5	\$248,265	\$1,475,000	\$1,475,000	\$0
08-170	CalHFA	Golden Age Garden Apts.	San Diego	Senior	20	35	0	10	5	0	0	0	7.5	10	0	0	0	87.5	\$102,000	\$7,650,000	\$7,650,000	\$(
08-154	Sacramento Housing and RDA	Greystone Apts.	Sacramento	Family	0	35	0	10	0	0	8.5	10	10	10	0	3	0	86.5	\$84,034	\$10,000,000	\$10,000,000	\$(
08-175	CMFA	Oak Knoll Villas Apts.	San Diego	Family	0	35	8	10	5	0	10	0	5	10	0	3	0	86	\$127,451	\$6,500,000	\$6,500,000	\$0
08-176	CMFA	Amistad House Apts.	Alameda`	Senior	20	26	0	10	5	0	0	0	5	10	0	8	0	84	\$106,780	\$6,300,000	\$6,300,000	\$(
08-153	ABAG	Terracina at Elk Grove Apts.	Sacramento	Family	0	34	4.8	10	0	5	10	0	10	10	0	0	0	83.8	\$62,295	\$7,600,000	\$0	\$7,600,000
08-157	CSCDA	Northport Apts.	San Bernardino	Family	0	35	0	10	5	0	10	10	5	5	0	3	0	83	\$81,356	\$4,800,000	\$4,800,000	\$(
08-149	County of Contra Costa	Casa Abobe Apts.	Contra Costa	Senior	0	35	8.3	10	5	0	0	15	5	0	0	3	0	81.3	\$56,604	\$3,000,000	\$3,000,000	\$(
08-145	RDA of the City of Suisun City	Continental Apts.	Solano	Family	0	35	0	10	5	0	10	0	5	10	0	0	0	75	\$79,760	\$5,982,000	\$4,027,000	\$1,955,000
08-169		Palomar Apts. (supplemental)	San Diego	Family	0	35	0	10	5	0	10	0	10	0	0	3	0	73	\$71,856	\$1,250,000	\$1,250,000	\$
08-174	CalHFA	Villa Mirage Apts.	Riverside	Family	0	30	10	10	5	5	0	0	5	5	0	0	0	70	\$76,546	\$7,425,000	\$7,425,000	\$
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The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on the preliminary information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.