California Debt Limit Allocation Committee

Preliminary Recommendations to be Considered on September 24, 2008 Qualified Residential Rental Project Pool Applications

RURAL PO	OOL																				
					HOPE VI/		RENT	TER	GROSS	LRG					BLD	J J					
			PROJECT	MFH	AT-RISK	AFFORD	COMP	M	RENT	FAM	LEVR'G	CRA S	SITE SE	ERV N	C MTH	DPNLTY	TOTAL	TIE-	REQUST'D	RECOM'D	CARRY
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS I	PTS P	TS P	rs Pts	PTS	PTS	BRKR	AMOUNT	AMOUNT	FRWD
08-143	CSCDA	Waterford Garden Apts.	Stanislaus	Family	0	35	4	10	5	0	10	0	10	10 (8	0	92	\$88,859	\$4,442,935	\$4,442,935	\$0
08-177	CSCDA	Jose's Place Apts.	Amador	Senior	10	30	0	10	5	0	10	0	5	10 () 3	0	83	\$69,767	\$3,000,000	\$3,000,000	\$0
08-213	CSCDA	Shannon Bay Apts.	Placer	Family	10	35	0	10	5	0	10	0	5	0 (0	0	75	\$93,469	\$4,580,000	\$4,580,000	\$0
	•	,		•		-									Te	ntative To	tal - ORRP	Rural Pool:	\$12,022,935	\$12,022,935	\$0

MIXED INCOME POOL

					HOPE VI/		RENT	TER	GROSS	LRG]	BLDG						
			PROJECT	MFH	AT-RISK	AFFORD	COMP	M	RENT	FAM	LEVR'G	CRA S	ITE S	ERV	NC I	MTHD	PNLTY	TOTAL	TIE-	REQUST'D	RECOM'D	CARRY
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS I	PTS I	PTS 1	PTS	PTS	PTS	PTS	BRKR	AMOUNT	AMOUNT	FRWD
08-212	CSCDA	Crossings West Apts.	San Bernardino	Family	0	6	10	10	5	5	0	10	2.5	0	10	3	0	61.6	\$661,290	\$20,500,000	\$20,500,000	\$0
08-132	CSCDA	Eagle Victorville 492 LLC Apts.	San Bernardino	Family	0	6	10	10	0	0	0	0	7.5	10	10	8	0	61.5	\$555,556	\$55,000,000	\$55,000,000	\$0
													•			Tentativ	e Total -	Mixed Ir	ncome Pool:	\$75,500,000	\$75,500,000	\$0

GENERAL POOL

					HOPE VI/		RENT	TER	GROSS			an.	a vmv a			BLDG		mom				a.ppv
ADDY #	A DDY LCA NE	PROJECT NAME	PROJECT	MFH TYPE	AT-RISK	AFFORD		M			LEVR'G	_						-	TIE-	REQUST'D	RECOM'D	CARRY
APPL.#	APPLICANT	PROJECT NAME	COUNTY		PTS	PTS	PTS	PTS	PTS	PTS		PTS		PTS	PTS	PTS	PTS	PTS	BRKR	AMOUNT	AMOUNT	FRWD
08-193	City of Los Angeles	McCarthur Park Metro Apts. Phase A	Los Angeles	Family	0	35	10	10	5	5	10	15	10	10	10	8	0	128	\$224,719	\$20,000,000	\$20,000,000	\$0
08-190	City of Los Angeles	Bonnie Brae Apartment Homes	Los Angeles	Family	0	35	10	10	5	5	10	15	10	10	10	8	0	128	\$240,385	\$12,500,000	\$12,500,000	\$0
08-218	HA of the City of Oakland	Tassafaronga Village Apts. (Phase II)	Alameda	Family	0	35	10	10	5	0	10	15	10	10	10	7	0	122	\$263,158	\$5,000,000	\$5,000,000	\$0
08-197	CalHFA	Mountain View Apts.	Riverside	Family	10	35	0	10	5	5	10	15	10	10	0	3	0	113	\$130,714	\$10,065,000	\$10,065,000	\$0
08-191	CMFA	Gleason Park Apts.	San Joaquin	Family	0	35	10	10	5	5	10	10	5	10	10	0	0	110.0	\$195,652	\$18,000,000	\$18,000,000	\$0
08-216	CSCDA	Casa Grande Apts.	Stanislaus	Family	20	35	10	10	5	5	0	0	7.5	10	0	3	0	105.5	\$139,091	\$13,770,000	\$13,770,000	\$0
08-198	CalHFA	Village Meadows Apts.	Riverside	Family	10	35	0	10	5	5	10	10	5	10	0	3	0	103	\$133,413	\$8,405,000	\$8,405,000	\$0
08-204	CMFA	Fabian Way Senior Apts.	Santa Clara	Senior	0	35	10	10	5	0	10	0	10	10	10	3	0	103	\$223,000	\$12,265,000	\$12,265,000	\$0
08-203	CalHFA	Rochdale Grange Community Apts.	Yolo	Family	0	35	10	10	5	5	10	0	7.5	10	10	0	0	102.5	\$205,814	\$8,850,000	\$8,850,000	\$0
08-196	CalHFA	Desert Palms Apts.	Riverside	Family	10	35	0	10	5	0	10	15	7.5	5	0	3	0	100.5	\$124,292	\$13,175,000	\$13,175,000	\$0
08-199	CalHFA	Westview Terrace Apts.	Riveerside	Family	10	35	0	10	5	5	10	0	7.5	10	0	8	0	100.5	\$145,069	\$10,445,000	\$10,445,000	\$0
08-201	CalHFA	Fairmount Apts.	Alameda	Family	0	35	10	10	5	0	10	5	7.5	10	0	8	0	100.5	\$239,167	\$7,175,000	\$7,175,000	\$0
08-184	City of Lancaster	The Arbor on Date Apts.	Los Angeles	Family	0	35	0	10	5	5	10	15	5	0	10	5	0	100	\$150,000	\$6,000,000	\$6,000,000	\$0
08-187	CMFA	Rosa Gardens Apts.	Riverside	Family	0	35	10	10	5	5	10	0	5	10	10	0	0	100	\$232,143	\$13,000,000	\$13,000,000	\$0
08-141	CalHFA	Montecito Village Apts.	San Diego	Family	10	35	0	10	5	5	5	10	5	10	0	3	0	98	\$86,232	\$5,950,000	\$5,950,000	\$0
08-209	CMFA	Senior Manor	Solano	Senior	0	35	4.5	10	0	0	10	15	10	10	0	3	0	97.5	\$91,132	\$7,564,000	\$7,564,000	\$0
08-205	HA of the City of Sacramento	Arena Seniors Apts.	Sacramento	Senior	0	35	4.1	10	5	0	5.3	0	10	10	10	8	0	97.4	\$88,075	\$21,049,847	\$21,049,847	\$0
08-194	City of Los Angeles	Columbus Square Apts.	Los Angeles	Senior	20	35	0	10	0	0	10	0	7.5	10	0	3	0	95.5	\$99,206	\$6,250,000	\$6,250,000	\$0
08-200	CalHFA	El Centro Family Apts.	Imperial	Family	0	35	0	10	0	5	10	0	5	10	10	8	0	93	\$126,761	\$9,000,000	\$9,000,000	\$0
08-183	CMFA	St. Joseph's Senior Manor	Alameda	Senior/SN	0	35	0	10	5	0	10	15	10	5	0	3	0	93	\$360,843	\$29,950,000	\$29,950,000	\$0
08-188	County of Contra Costa	Montclaire Place Apts.	Contra Costa	Family	10	25	0	10	5	0	2.1	15	10	10	0	3	0	90.1	\$112,782	\$30,000,000	\$30,000,000	\$0
08-195	City of Los Angeles	36th Street and Broadway Apts.	Los Angeles	Family/SN	0	35	10	0	5	0	10	9	7.5	10	0	3	0	89.5	\$228,000	\$5,700,000	\$5,700,000	\$0
08-180	CSCDA	The Crossings at Morgan Hill Apts.	Santa Clara	Family	0	35	6.1	10	0	5	10	10	0	10	0	0	0	86.1	\$200,000	\$4,800,000	\$4,800,000	\$0
08-210	CSCDA	Palmdale Transit Village Apts.	Los Angeles	Family	0	26	0	10	5	5	10	0	10	10	10	0	0	86	\$160,052	\$26,000,000	\$26,000,000	\$0
08-211	CSCDA	New Hope Home Apts.	Los Angeles	Senior	20	30	0	10	5	0	0	0	7.5	10	0	3	0	85.5	\$60,791	\$8,450,000	\$8,450,000	\$0
08-189	HA of the City of Sacramento	Southcrest Apts.	Sacramento	Family	10	30	0	10	5	0	10	0	7.5	5	0	8	0	85.5	\$75,862	\$2,200,000	\$2,200,000	\$0
08-192	County of Alameda	Estabrook Senior Housing Apts.	Alameda	Senior	0	35	10	0	5	0	10	0	5	10	10	0	0	85	\$261,100	\$13,055,000	\$13,055,000	\$0
08-202	CalHFA	Santa Clara Terrace Apts.	Los Angeles	Family	0	35	10	10	0	5	0	0	7.5	10	0	3	0	80.5	\$125,757	\$8,300,000	\$8,300,000	\$0

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					HOPE VI/		RENT	TER	GROSS	LRG						BLDG						
			PROJECT	MFH	AT-RISK	AFFORD	COMP	M	RENT	FAM	LEVR'G	CRA	SITE	SERV	NC	MTHD	PNLTY	TOTAL	TIE-	REQUST'D	RECOM'D	CARRY
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	BRKR	AMOUNT	AMOUNT	FRWD
08-207	ABAG	Pacific Heights Apts.	San Diego	Family	0	25	10	10	5	0	0	0	2.5	10	10	8	0	80.5	\$135,294	\$11,500,000	\$0	\$11,500,000
08-129	City of Los Angeles	Casa Griffin Apts.	Los Angeles	Family	20	26	0	10	5	5	0	0	5	5	0	3	0	79.0	\$207,692	\$8,100,000	\$8,100,000	\$0
08-222	County of Contra Costa	Meadowood at Alamo Creek Apts.	Contra Costa	Senior	0	23	10	0	5	0	10	0	2.5	10	10	8	0	78.5	\$202,702	\$15,000,000	\$15,000,000	\$0
08-130	City of Los Angeles	Boyle Apts.	Los Angeles	Family	20	26	0	10	5	0	0	0	7.5	5	0	3	0	76.5	\$163,235	\$5,550,000	\$5,550,000	\$0
																Tentati	ve Total -	QRRP G	eneral Pool:	\$377,068,847	\$365,568,847	\$11,500,000

The f	ollowing General Pool application	was deemed incomplete pending verifica	tion of credit enhancement.	•																	
08-	206 HA of the City of Upland	Coy D. Estes II Senior Apts.	San Bernardino	Senior/SN	0	35	5	10	0	0	10	0	7.5	10	10	7	0	94.5	\$112,676	\$8,000,000	\$0
The f	ollowing General Pool applications	were deemed incomplete pending CNA.																			
08-	006 City of Los Angeles	Academy Hall Apts.	Los Angeles	Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$0	\$0
08-																					

The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on the preliminary information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.