California Debt Limit Allocation Committee

Final Staff Recommendations to be Considered on July 20, 2011

QUALIFIED RESIDENTIAL RENTAL PROJECT POOL APPLICATIONS

RURAL PI	ROJECT POOL																				
					HOPE VI/		RENT	GROSS	LRG						BLDG		TOTAL				RECOM'D CARRY
			PROJECT	MFH	AT-RISK	AFFORD	COMP	RENT	FAM	LEVRG	CRA	SITE	SERV	NC	MTHD	PNLTY	PTS		REQUST'D	RECOM'D	FRWD
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	EARNED	TIE-BRKR	AMOUNT	AMOUNT	AMOUNT
11-055	CMFA	Mendota Portfolio Apts.	Fresno	Family	10	35	0	5	0	10	0	6.25	0	0	0	0	66.25	\$40,506	\$3,200,000	\$0	\$3,200,000
11-084	CMFA	Valley Commons East Apts.	Nevada	Family	10	35	0	5	0	4.4	0	7.5	0	0	0	0	61.9	\$63,636	\$3,500,000	\$0	\$3,500,000
11-056	CMFA	Huron Portfolio Apts. (Huron and Conquistador Villas)	Fresno	Family	10	35	0	0	5	10	0	0	0	0	0	0	60	\$44,595	\$3,300,000	\$0	\$3,300,000
11-104	CSCDA	Ivanhoe Family Apts.	Tulare	Family	0	0	0	0	0	0	0	0	0	0	0	0	0	\$144,366	\$2,250,000	\$0	\$2,250,000
Tentative Total - QRRP Rural Pool:												\$12,250,000	\$0	\$12,250,000							

MIXED INCOME PROJECT POOL

																					RECOM'D
					HOPE VI/		RENT	GROSS	LRG						BLDG		TOTAL				CARRY
			PROJECT	MFH	AT-RISK	AFFORD	COMP	RENT	FAM	LEVRG	CRA	SITE	SERV	NC	MTHD	PNLTY	PTS		REQUST'D	RECOM'D	FRWD
APPL.#	APPLICANT	PROJECT NAME	COUNTY	TYPE	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	PTS	EARNED	TIE-BRKR	AMOUNT	AMOUNT	AMOUNT
11-100	CSCDA	Sonoma Apts.	Solano	Family	10	5	0	0	5	7.5	0	7.5	10	0	8	0	53	\$278,472	\$20,050,000	\$0	\$20,050,000
	·							_							Tentative	Total - O	RRP Mixed	Income Pool·	\$20,050,000	\$0	\$20.050.000

GENERAL PROJECT POOL

APPL.#	APPLICANT	PROJECT NAME	PROJECT COUNTY	MFH TYPE	HOPE VI/ AT-RISK PTS	AFFORD PTS		GROSS RENT PTS				SITE PTS			BLDG MTHD PTS	PNLTY PTS	TOTAL PTS EARNED	TIF-RRKR	REQUST'D AMOUNT	RECOM'D AMOUNT	RECOM'D CARRY FRWD AMOUNT
11-097	CSCDA	Mountain View Downtown Family Development Apts.	Santa Clara	Family	0	35	10	0	5	10	0	10	10	10	8	0	98	\$255,000	\$12,750,000	171301VIA	\$12,750,000
11-097	CSCDA	Hemlock Family Apts.	Riverside	Family	0	35	9.4		5	10	0	7.5	10	10	0	0	89.9	\$123,513	\$9,510,497	\$0	\$9,510,497
	HA of the City of Santa Ana	Bush Washington Apts.	Orange	Family	0	35	9.4	5	5	10	0	7.5	0	10	7	0	89.5	\$220,081	\$8,803,262	\$8,803,262	\$9,510,497
	HA of the City of Santa Ana	Birch Birch Apts.	Orange	Family	0	35	10	5	3	10	0	10	0	10	0	0	83.0	\$181,244	\$1,812,438	\$1,812,438	\$0 \$0
11-054	CMFA	Temple Art Lofts Apts.	Solano	Family	0	35	10	5	0	10	0	10	0	10	0	0	80	\$196,429	\$5,500,000	\$1,812,438	\$5,500,000
11-091	CMFA	Kenneth Henry Court Apts.	Alameda	Family	0	35	0	5	5	10	0	10	5	0	3	0	73	\$64,000	\$3,200,000	\$0 \$0	\$3,200,000
11-087	CSCDA	Gateway Terrace Apts.	Merced	Family	0	35	0	5	5	8	0	10	0	10	0	0	73	\$131,480	\$8,546,206	\$0 \$0	\$8,546,206
	City of San Jose	Taylor Oaks Apts.	Santa Clara	Family	0	35	0	5	0	10	0	10	10	0	3	0	73	\$132,075	\$7,000,000	\$7,000,000	\$0,540,200
	- J	Fell Street Apts.	San Francisco	Family	0	35	10	5	5	0	15	2.5	0	0	0	0	72.5	\$98,780	\$8,100,000	\$8,100,000	\$0
11-098	CSCDA	Avila Avenue Apts.	Fresno	Family	0	35	0	5	5	10	0	7.5	0	10	0	0	72.5	\$167,688	\$5,366,021	\$0	\$5,366,021
11-085	CMFA	Santa Fe Commons Apts.	Contra Costa	Family	0	35	0	5	0	10	0	7.5	0	10	3	0	70.5	\$155,172	\$4,500,000	\$0 \$0	\$4,500,000
11-090	CMFA	Drasnin Manor Apts.	Alameda	Family	0	35	0	5	5	10	0	7.5	0	0	8	0	70.5	\$172,000	\$4,300,000	\$0	\$4,300,000
11-057	CMFA	Manzanita Place Apts.	Monterey	Family	0	25	10	5	5	10	0	0	0	10	5	0	70	\$204,615	\$13,300,000	\$0	\$13,300,000
11-094	HA of the County of Marin	Warner Creek Senior Housing Apts.	Marin	Senior	0	35	3.8	0	0	10	0	10	0	10	0	0	68.8	\$247,247	\$14,834,808	\$14,834,808	\$0
11-092	County of Contra Costa	Pinole Grove Senior Housing Apts.	Contra Costa	Family	0	35	10	5	0	10	0	7.5	0	0	0	0	67.5	\$68,571	\$4,800,000	\$4,800,000	\$0
11-089	CMFA	Evergreen Apts 1528 Freeman Avenue	Los Angeles	Family	0	35	7.2	5	0	0	0	10	5	0	3	0	65.2	\$146,111	\$2,630,000	\$0	\$2,630,000
11-067	CSCDA	Hudson Townhouse Manor Apts.	Contra Costa	Family	10	25	0	5	5	0	0	10	10	0	0	0	65	\$103,306	\$12,500,000	\$0	\$12,500,000
11-042	City of Los Angeles	Samoa Avenue Apts.	Los Angeles	Family	0	26	0	5	5	0	0	7.5	5	10	5	0	63.5	\$174,603	\$11,000,000	\$0	\$11,000,000
11-024	CSCDA	Market Park Apts.	Los Angeles	Family	10	35	0	5	0	0	0	10	0	0	3	0	63	\$122,449	\$6,000,000	\$0	\$6,000,000
11-088	CMFA	Evergreen Apts 1801 & 1823 E. 68th Street	Los Angeles	Family	0	35	4.2	5	2.5	0	0	7.5	5	0	3	0	62.2	\$142,833	\$8,570,000	\$0	\$8,570,000
11-050	City of Los Angeles	Oakridge Family Homes Apts.	Los Angeles	Family	0	25	10	5	5	0	0	2.5	0	10	3	0	60.5	\$118,644	\$7,000,000	\$0	\$7,000,000
11-086	CMFA	Poway Villas Apts.	San Diego	Family	0	35	5.5	5	5	0	0	10	0	0	0	0	60.5	\$169,491	\$10,000,000	\$0	\$10,000,000
11-095	ABAG	Lakeside Village Apts.	Alameda	Family	0	25	7	5	0	0	0	10	10	0	3	0	60	\$120,482	\$100,000,000	\$0	\$100,000,000
Tentative Total - QRRP General Pool												\$270,023,232	\$45,350,508	\$224,672,724							

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•					-	•								-	•						

The following General Pool project was withdrawn by the Applicant.

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	11-081 CMFA	St. Joseph's Family Apts.	Alameda Family 0 0 0 0 0 0 0 0 0 0 0	0 0

^{*} Supplemental Request

The staff recommendations presented here are made available for informational purposes only. The recommendations do not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on the recommendations is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.