California Debt Limit Allocation Committee Final Staff Recommendations for December 21, 2020 Meeting

QUALIFIED RESIDENTIAL RENTAL PROJECTS <u>Option 2</u>

REMAIN	ING NEW CONSTR	UCTION PROJEC	Γ POOL APPL	ICATIONS											Option 2					AVA	ILABLE:	\$563,221,092
APPL#	APPLICANT	PROJECT NAME	PROJECT CITY	PROJECT COUNTY	Expiring 2019 DDA	≤ 30 AMI	≤ 40 AMI	≤ 50 AMI	Homeles s Units	Special Needs/ Senior	Special Needs/ Mental Health	Special Needs/ Family	TOTAL SN UNITS	SN % of Total Units	Project Unit Totals	MFH TYPE	TOTAL PTS EARNED	TIE- BRKR	REQUSTD AMOUNT	2020 VOLUME CAP RECOMMEND AMOUNT	PREV YR CRY FRWD	Cummulative
)-696	City of San Jose	Immanuel-Sobrato Community	San Jose	Santa Clara	No	0	0	96	106	0	0	0	106	100%	108	SN	125.0	\$330,000	\$34,980,000	\$34,980,000	0	\$34,980,000
)-680	City of Los Angeles	Solaris Apts.	Los Angeles	Los Angeles	No	42	0	0	42	0	0	0	42	100%	43	SN	125.0	\$333,333	\$14,000,000	\$14,000,000	0	\$48,980,000
)-741	City of Los Angeles	6th and San Julian	Los Angeles	Los Angeles	No	93	0	0	93	0	0	0	93	100%	94	Family/S N	125.0	\$358,588	\$33,348,722	\$33,348,722	0	\$82,328,722
)-692	CMFA	Fruitvale Transit Village Phase IIB	Oakland	Alameda	No	46	0	29	46	0	0	0	46	26%	181	Family	125.0	\$371,064	\$62,709,790	\$62,709,790	0	\$145,038,512
)-733	CalHFA	Residency at the Mayer Hollywood	Los Angeles	Los Angeles	No	32	0	7	0	0	0	0	0	0	79	Senior	125.0	\$378,205	\$29,500,000	\$29,500,000	0	\$174,538,512
)-709	Ci & Co of San Francisco	4840 Mission	San Francisco	San Francisco	Yes	14	22	67	0	0	0	0	0	0	137	Family	125.0	\$414,038	\$51,340,687	\$51,340,687	0	\$225,879,199
0-737	Ci & Co of San Francisco	Balboa Park Upper Yard	San Francisco	San Francisco	Yes	27	62	0	0	0	0	0	0	0	131	Family	125.0	\$553,097	\$62,500,000	\$62,500,000	0	\$288,379,199
0-670	HA of the City of Los Angeles	Rose Hill Courts Phase I	Los Angeles	Los Angeles	No	6	27	44	0	0	0	0	0	0	89	Family	125.0	\$612,378	\$31,843,632	\$31,843,632	0	\$320,222,831
)-721	City of Los Angeles	La Guadalupe	Los Angeles	Los Angeles	No	33	0	10	43	0	0	0	43	100%	44	Family/S N	124.0	\$311,586	\$13,398,178	\$13,398,178	0	\$333,621,009
)-665	CMFA	Terracina at Lancaster	Lancaster	Los Angeles	No	0	0	78	0	0	0	0	0	0	264	Family	121.4	\$157,692	\$41,000,000	\$41,000,000	0	\$374,621,009
0-712	HA of the City of Sacramento	Northlake Senior Apts.	Sacramento	Sacramento	No	0	0	58	0	189	0	0	189	100%	191	Senior	120.0	\$113,757	\$21,500,000	\$21,500,000	0	\$396,121,009
)-671	CalPFA	Bidwell Place Apts.	Folsom	Sacramento	No	4	0	19	0	0	0	0	0	0	75	Family	120.0	\$137,432	\$10,170,000	0	\$ 10,170,000.00	\$396,121,009
0-735	HA of the City of San Diego	2139 El Cajon Blvd	San Diego	San Diego	No	0	0	54	0	0	0	0	0	0	61	Family	120.0	\$225,000	\$12,150,000	\$12,150,000	0	\$408,271,009
0-697	CMFA	Butterfly Gardens	Clovis	Fresno	No	73	0	0	37	0	36	0	73	100%	73	Family	120.0	\$225,342	\$16,450,000	\$16,450,000	0	\$424,721,009
0-695	City of Los Angeles	11010 Santa Monica Boulevard	Los Angeles	Los Angeles	No	0	0	18	50	0	0	0	50	100%	51	Senior	120.0	\$270,980	\$13,549,000	\$13,549,000	0	\$438,270,009
)-731	City of San Jose	Blossom Hill Senior Apts.	San Jose	Santa Clara	No	48	48	49	49	0	0	0	49	34%	147	Family	120.0	\$271,466	\$39,362,559	\$39,362,559	0	\$477,632,568
)-716	CMFA	Pony Express Senior Apts.	Vacaville	Solano	No	29	30	0	15	0	0	0	15	25%	60	Senior	120.0	\$275,481	\$16,253,397	\$16,253,397	0	\$493,885,965
)-694	LACDA	West Carson Villas	Torrance	Los Angeles	No	63	12	0	0	0	7	19	26	24%	110	Family	120.0	\$302,891	\$33,318,000			
)-722	CMFA	Bell Street Gardens (Scattered Site)	Fremont	Alameda	No	67	26	33	17	0	0	32	49	39%	128	Family	120.0	\$354,762	\$44,700,000			
					TOTALS:	577	227	562	498	189	43	51	781		2,066							
						≤30 AMI	≤ 40 AMI	≤ 50 AMI	Homeles s Units	Special Needs/ Senior	Special Needs/ Mental Health	Special Needs/ Family	TOTAL SN UNITS		Project Unit Totals							
						74%	29%	72%	64%	24%	6%	7%	38%	l		1						

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QUALIFIED RESIDENTIAL RENTAL PROJECTS Option 2

APPL#	APPLICANT	PROJECT NAME	PROJECT CITY	PROJECT COUNTY	MFH TYPE	PRES PTS	AFFRD PTS		GROSS RENTS 1	LRG FAM PTS	LVRG PTS	CRA PTS	SITE PTS	SERV PTS	SUBST RENO PTS	BLDG MTHD PTS	PNLTY PTS	EXC MIN TERM PTS	DEV FEE	TOTAL PTS EARNED	TIE-BRKR	REQUSTD AMOUNT	2020 VOLUME CAP RECOM AMOUNT	PREV YR CRY FRWD	Cummulative
20-688	CSCDA	Harriet Tubman Terrace Apts.	Berkeley	Alameda	Senior	20	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$248,667	\$22,380,000	\$22,380,000	\$0	\$516,265,965
20-673	CalPFA	Towne Square Apts.	Los Angeles	Los Angeles	Family	20	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$280,000	\$14,000,000	\$11,875,742	\$ 2,124,258.00	\$528,141,707
	HA of the County of Santa Barbara	Central Plaza Apts.	Santa Maria	Santa Barbara	Family	20	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$315,315	\$35,000,000	\$35,000,000	0	\$563,141,707
20-710	Ci & Co of San Francisco	Throughline Apts.	San Francisco	San Francisco	Family	20.0	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$341,083	\$28,992,043	Remaining 2020	allocation	\$79,385
20-672	CMFA	Centertown Apts.	San Rafael	Marin	Family	20.0	35.0	0	5.0	5.0	10.0	0.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$363,272	\$21,433,057			
20-676	CMFA	Barrett Terrace Apts.	Richmond	Contra Costa	Family	20.0	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$444,080	\$41,743,521			
20-666	CMFA	The Hilarita	Tiburon	Marin	Family	20.0	35.0	0.0	5.0	5.0	10.0	0.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$473,564	\$38,832,233			
20-711	Ci & Co of San Francisco	San Cristina	San Francisco	San Francisco	Family	20.0	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$497,652	\$28,863,803			
	HA of the County of Santa Barbara	Thompson Park Apts. (Scattered	Lompoc	Santa Barbara	Family	20.0	35.0	0.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$535,714	\$15,000,000			
20-700	CMFA	Depot Commons and Willows Apts.	Morgan Hill	Santa Clara	Family	20	35.0	0.0	2.5	5.0	10.0	0.0	9.0	10.0	10.0	10.0	0.0	10.0	10.0	131.5	\$366,219	\$13,550,117			
20-681	CSCDA	Summertree Apts.	Woodland	Yolo	Family	20.0	35.0	0.0	5.0	0.0	10.0	0.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	130.0	\$164,835	\$15,000,000			
20-732	CMFA	Cathedral Plaza	San Diego	San Diego	Senior	20.0	35.0	0.0	5.0	0.0	10.0	0.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	130.0	\$197,227	\$43,390,000			

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\$149,876

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130.0

120.0

10.0

10.0

\$50,000,000

\$28,741,778

\$9,592,064

Other Affordable Project Pool

20-687 CSCDA

20-689 CMFA

20-667 CMFA

Redwood Gardens Berkeley

Apts.

Scattered Sites

Plymouth Place

Alameda

Barbara

San Joaquin Senior

Family

35.0

35.0

20.0

5.0

5.0

Carpinteria/Sa Santa

nta Barbara

Stockton

APPL #	APPLICANT	PROJECT NAME	PROJECT CITY	PROJECT COUNTY		AFFO RD PTS	EXC MIN RENT RESTR	GROSS RENTS	LRG FAM PTS	LVRG PTS	CRA PTS	SITE PTS	SERV PTS	NC PTS	SUBST RENOV PTS	BLDG MTHD PTS	PNLTY PTS	EXC MIN TERM PTS	DEV FEE	TOTAL PTS EARNED	TIE-BRKR	REQUESTED AMOUNT	2020 VOLUME CAP RECOMMEN D AMOUNT	PREVIOUS YEAR CARRY FORWARD	Cummulative
20-673	CalPFA	Towne Square Apts.	Los Angeles	Los Angeles	Family	35.0	10.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$280,000	\$14,000,000			
20-699	Ci & Co of San Francisco	Yosemite Folsom Dore (Scattered)	San Francisco	San Francisco	Family	35.0	10.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$325,097	\$41,612,363			
20-672	CMFA	Centertown Apts.	San Rafael	Marin	Family	35.0	10.0	5.0	5.0	10.0	0.0	10.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$363,272	\$21,433,057			
20-707	CalHFA	Baywood Apts.	Oakland	Alameda	Senior	35.0	10.0	5.0	0.0	10.0	5.0	10.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	135.0	\$381,579	\$29,000,000			
20-663	CMFA	Willow Greenridge (Scattered-Site)	South San Francisco	San Mateo	Family	35.0	10.0	5.0	2.5	10.0	0.0	10.0	5.0	10.0	9.0	10.0	0.0	10.0	10.0	135.0	\$540,399	\$32,423,966			
20-717	CMFA	Kristine II	Bakersfield	Kern	Family	35.0	10.0	5.0	5.0	10.0	5.0	10.0	10.0	0.0	10.0	10.0	0.0	10.0	10.0	130.0	\$113,564	\$6,700,252			

California Debt Limit Allocation Committee

Final Staff Recommendations for December 21, 2020 Meeting

QUALIFIED RESIDENTIAL RENTAL PROJECTS

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	Option 2																							
20-738	HA of the City of	Mercado Apts.	San Diego	San Diego	Family	35.0	10.0	5.0	5.0	10.0	5.0	10.0	10.0	10.0	0.0	10.0	0.0	10.0	10.0	130.0	\$163,913	\$23,275,713		
	San Diego																							
20-720	CMFA		Spring Valley	San Diego	Family	35.0	10.0	5.0	5.0	10.0	0.0	10.0	10.0	0.0	10.0	10.0	0.0	10.0	10.0	125.0	\$136,231	\$15,666,547		
		Porres Apts.																						
20-702	CMFA		Corona	Riverside	Family	35.0	10.0	5.0	0.00	0.0	5.0	10.0	10.0	10.0	10.0	10.0	0.0	10.0	10.0	125.0	\$198,758	\$32,000,000		
		(Scattered)																						
20-713	CMFA	Villa Ciolino Apts.	Morgan Hill	Santa Clara	Family	35.0	0.0	5.0	5.0	10.0	0.0	5.0	10.0	0.0	10.0	10.0	0.0	10.0	10.0	110.0	\$296,841	\$12,170,464		

The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on the preliminary information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly notice meeting.