

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTE

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FIONA MA, CPA, CHAIR State Treasurer GAVIN NEWSOM Governor

> BETTY T. YEE State Controller

EXECUTIVE DIRECTOR

May 7, 2020

NOTICE OF EMERGENCY REGULATIONS

- Title 4, Section 5000. Definitions
- Title 4, Section 5052. Forfeiture of Performance Deposit
- Title 4, Section 5060. Minimum Requirements
- Title 4, Section 5141. Notification of Bond Issue
- Title 4, Section 5144. Annual Applicant Public Benefits and On-Going Compliance Self Certification
- Title 4, Section 5170. Definitions
- Title 4, Section 5190. Readiness
- Title 4, Section 5230. Evaluation Criteria
- Title 4, Section 5233. Allocation Limits
- Title 4, Section 5250. Application Requirements

The California Debt Limit Allocation Committee (CDLAC) organized and operating pursuant to Chapter 11.8 (commencing with section 8869.80) of Division 1of Title 2 of the California Government Code proposes to adopt emergency regulations pursuant to sections 5000, 5035, and 5180.

Government Code section 11346.1(a) (2) requires that, at least five (5) working days prior to submission of the proposed emergency regulation action to the Office of Administrative Law (OAL), the adopting agency provide a notice of the proposed emergency action to every person who has filed a request for notice of regulatory action with the agency. After submission of the proposed emergency regulations to the Office of Administrative Law, the Office of Administrative Law shall allow interested persons five (5) calendar days to submit comments on the proposed emergency regulations as set forth in Government Code section 11349.6.

In order to determine when CDLAC has submitted the emergency regulations to OAL for its review and the 5-day OAL comment period begins, please check the OAL website at https://oal.ca.gov/emergency_regulations/emergency_regulations_under_review/ where all emergency regulations submitted to OAL are posted on the day they are received.

Upon Filing, OAL will have ten (10) calendar days within which to review and make a decision on the proposed emergency rule. If approved, OAL will file the regulations with the Secretary of State, and the emergency regulations will be effective for one hundred-eighty (180) days.

Attached to this Notice is the specific regulatory language of the proposed emergency action and Finding of Emergency.

All CDLAC questions, comments and processes about this notice should be directed to Isaac Clark III @ <u>Isaac.clark@treasurer.ca.gov</u> or 916-651-8484.