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SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of California Educational Facilities Authority

Reporting Year: **2021**

ID Number: **12503403400**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Carolyn Aboubechara
dQpwAo+VX38ed...

Deputy Executive Director

Title

Signature

Carolyn Aboubechara

Name (Please Print)

1/31/2022

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/24/2022 2:34:17 PM

Special District of California Educational Facilities Authority
 Special Districts' Financial Transactions Report
 General Information

Reporting Year: 2021

District Mailing Address

Street 1 Has Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Fiona"/>	<input type="text"/>	<input type="text" value="Ma"/>	<input type="text" value="State Treasurer"/>
Member 2	<input type="text" value="Betty"/>	<input type="text" value="T"/>	<input type="text" value="Yee"/>	<input type="text" value="State Controller"/>
Member 3	<input type="text" value="Keely"/>	<input type="text" value="M"/>	<input type="text" value="Bosler"/>	<input type="text" value="Director of Finance"/>
Member 4	<input type="text" value="Debra"/>	<input type="text"/>	<input type="text" value="Martin"/>	<input type="text" value="Governor Appointee"/>
Member 5	<input type="text" value="Kelly"/>	<input type="text"/>	<input type="text" value="Ratliff"/>	<input type="text" value="Governor Appointee"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Frank"/>	<input type="text"/>	<input type="text" value="Moore"/>	<input type="text" value="Acting Executive Director"/>	<input type="text" value="frank.moore@treasurer.ca.gov"/>
Official 2	<input type="text" value="Carolyn"/>	<input type="text"/>	<input type="text" value="Aboubechara"/>	<input type="text" value="Deputy Executive Director"/>	<input type="text" value="Carolyn.Aboubechara@treasurer."/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
 Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of California Educational Facilities Authority
Special Districts' Financial Transactions Report
Comments for the Special District Report

Reporting Year: 2021

Comments

Please note that 2021 OPEB, Pension and SB 84 loan data was not received timely, and as a result the FTR is submitted without 2021 Pension and OPEB, and SB 84 loan data.



Special District of California Educational Facilities Authority
 Special Districts' Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Change in Fund Net Position
 Statement of Change in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Reporting Year: 2021

	Enterprise Fund	Fiduciary Fund
Operating Revenues/Additions		
R01. Financial Service Fees		
R02. Application Fees	1,000	
R03. Issuance Fees		
R04. Closing Fees	110,498	
R05. Annual Administration Fees	283,713	
R06. Project Monitoring Fees		
R07. Lease Program Fees		
R08. Other Fees and Charges		
R09. Lease Rental Payments		
R10. Investment Earnings		
R11. Other Operating Revenues/Additions	224,357	
R12. Total Operating Revenues/Additions	\$619,568	\$0
Operating Expenses/Deductions		
R13. Legal Fees		
R14. Trustee Fees		
R15. Underwriter's Fees		
R16. Other Agent Fees		
R17. Insurance		
R18. Project Costs		
R19. Debt Issuance Costs		

R20. Distributions to Outside Agencies		
R21. Deposits Returned		
R22. Personnel Services	382,147	
R23. Contractual Services		
R24. Materials and Supplies		
R25. General and Administrative Expenses	166,062	
R26. Depreciation and Amortization Expenses	519	
R27. Other Operating Expenses/Deductions		
R28. Total Operating Expenses/Deductions	\$548,728	
R29. Operating Income (Loss)	\$70,840	
Nonoperating Revenues		
R30. Investment Earnings	3,724	
R31. Intergovernmental — Federal		
R32. Intergovernmental — State		
R33. Intergovernmental — Other		
R34. Gain on Disposal of Capital Assets		
R35. Other Nonoperating Revenues		
R36. Total Nonoperating Revenues	\$3,724	
Nonoperating Expenses		
R37. Interest Expense		
R38. Loss on Disposal of Capital Assets		
R39. Other Nonoperating Expenses		
R40. Total Nonoperating Expenses	\$0	
R41. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$74,564	
Capital Contributions		
R42. Federal		

R43. State		
R44. County		
R45. Other Government		
R46. Other Capital Contributions		
R47. Total Capital Contributions	\$0	
R48. Transfers In		
R49. Transfers Out		

Special and Extraordinary Items

R49.5 Special Item		
R49.6 Extraordinary Item		
R49.7 Total Special and Extraordinary Items	\$0	
R50. Change in Net Position	\$74,564	
R51. Net Position (Deficit), Beginning of Fiscal Year	\$-1,027,397	
R52. Adjustment	164,890	
R53. Reason for Adjustment	To adjust beginning Net Pos	
R54. Net Position (Deficit), End of Fiscal Year	\$-787,943	

Net Position (Deficit)

R55. Net Investment in Capital Assets	4,669	
R56. Restricted	-792,612	
R57. Unrestricted	0	
R58. Total Net Position (Deficit)	\$-787,943	

Conduit Debt Issued and Outstanding

Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal Year End
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Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59. Industrial Development Bonds		
R60. Enterprise Zone Bonds		

R61. Empowerment Zone Bonds		
R62. Qualified 501(c)(3) Nonprofit — Educational Facility Bonds	353,395,000	4,355,654,635
R63. Qualified Public Educational Facilities Bonds		
R64. Qualified Student Loan Bonds		
R65. Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds		
R66. Qualified 501(c)(3) — Other Bonds		
R67. Qualified Residential Rental Projects Bonds		
R68. Qualified Single-Family Mortgage Revenue Bonds		
R69. Solid Waste Disposal Facilities Bonds		
R70. Other Exempt Facilities Bonds		
R71. Other Qualified Private Activity Debt		
R72. Total Qualified Private Activity Debt Issued and Outstanding	\$353,395,000	\$4,355,654,635
Public Agency Debt		
R73. Revenue Bonds		
R74. Tax Allocation Redevelopment Bonds		
R75. Certificates of Participation		
R76. 1911 Act Assessment Bonds		
R77. 1913 Act Assessment Bonds		
R78. 1915 Act Assessment Bonds		
R79. Mello-Roos Bonds		
R80. Marks-Roos Bonds		
R81. Sales Tax Bonds		
R82. Financial Leases		
R83. Pension Obligation Bonds		
R84. Tax and Revenue Anticipation Notes		
R85. Commercial Paper		
R86. Other Public Agency Debt		
R87. Total Public Agency Debt Issued and Outstanding		

	\$0	\$0
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R88. **Total Conduit Debt Issued and Outstanding**

	\$353,395,000	\$4,355,654,635
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Note:

(R53) Ent-Reason for Adjustment: To adjust beginning Net Position to agree with final audited 6/30/20 balance of 862507

Special District of California Educational Facilities Authority
 Special Districts' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Reporting Year: 2021

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	770,106	
R02.	Restricted		
R03.	Accounts Receivable (net)	216,880	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)		
R06.	Due from Other Funds		
R07.	Due from Other Governments	119,050	
R08.	Inventories		
R09.	Prepaid Items		
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$1,106,036	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land		
R17.	Buildings and Improvements		
R18.	Equipment		

		12,259	
R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress		
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-7,590	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$4,669	\$0
R27.	Total Assets	\$1,110,705	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	156,826	
R28.5	Related to OPEB	60,000	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$216,826	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$1,327,531	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	4,966	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments	2,595	
R37.	Deposits and Advances		

R38.	Accrued Compensated Absences	11,951
R39.	Long-Term Debt, Due Within One Year	0
R40.	Other Long-Term Liabilities, Due Within One Year	
R41.	Other Current Liabilities 1	
R42.	Other Current Liabilities 2	
R43.	Total Current Liabilities	\$19,512
	Noncurrent Liabilities	
R44.	Deposits and Advances, Net of Current Portion	
R45.	Compensated Absences, Net of Current Portion	42,997
R46.	General Obligation Bonds	
R47.	Revenue Bonds	
R48.	Certificates of Participation	
R49.	Other Bonds	
R50.	Loans (Other Long-Term Debt)	
R51.	Notes (Other Long-Term Debt)	
R52.	Other (Other Long-Term Debt)	
R53.	Construction Financing – Federal	
R54.	Construction Financing – State	
R55.	Lease Principal	
R56.	Net Pension Liability	639,436
R57.	Net OPEB Liability	953,000
R58.	Other Noncurrent Liabilities 1	84,177
R59.	Other Noncurrent Liabilities 2	
R60.	Total Noncurrent Liabilities	\$1,719,610
R61.	Total Liabilities	\$1,739,122

Deferred Inflows of Resources

R62. Related to Pensions

	225,352	
R62.5 Related to OPEB	151,000	
R62.6 Related to Debt Refunding		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$376,352	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$2,115,474	\$0
R66. Total Net Position (Deficit)	\$-787,943	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	4,669	
R68. Restricted	-792,612	
R69. Unrestricted		
R70. Total Net Position (Deficit)	\$-787,943	\$0
R71. Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$1,327,531	\$0

Special District of California Educational Facilities Authority
 Special Districts' Financial Transactions Report
 Summary

Reporting Year: 2021

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				

R20.	Other Enterprise				
R21.	Conduit			619,568	
R22.	Transportation				
R23.	Total Operating Revenues			\$619,568	

Non-Operating Revenues

R24.	Airport				
R25.	Electric				
R26.	Gas				
R27.	Harbor and Port				
R28.	Hospital				
R29.	Sewer				
R30.	Solid Waste				
R31.	Transit				
R32.	Water				
R33.	Other Enterprise				
R34.	Conduit			3,724	
R35.	Transportation				
R36.	Total Non-Operating Revenues			\$3,724	
R36.5	Total Revenues	\$0	\$0	\$623,292	\$623,292

Governmental Expenditures

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			

Internal Service Expenses

R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		

Enterprise Expenses

Operating Expenses

R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit			548,728	
R58.	Transportation				
R59.	Total Operating Expenses			\$548,728	

Non-Operating Expenses

R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				

R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$548,728	\$548,728
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$74,564	\$74,564
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$-1,027,397	\$-1,027,397
R77.	Adjustments			164,890	164,890
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$-787,943	\$-787,943
Assets					
R79.	Total Current Assets			1,106,036	1,106,036
R80.	Total Noncurrent Assets			4,669	4,669
R81.	Total Assets	\$0	\$0	\$1,110,705	\$1,110,705
Liabilities					
R82.	Total Current Liabilities			19,512	19,512
R83.	Total Noncurrent Liabilities			1,719,610	1,719,610
R84.	Total Liabilities	\$0	\$0	\$1,739,122	\$1,739,122
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$-787,943	\$-787,943

Special District of California Educational Facilities Authority
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2021		
FORM DESC	FIELD NAME	FOOTNOTES
ConduitFinancing	(R11)Ent-OtherOperatingRevenuesAdditions	Revenue consists of two items: 1) intrastate fees related to College Access Tax Credit, and 2) Payment from CA Health Facilities Financing Authority for time spent by CEFA staff working on CHFFA.
ConduitFinancing	(R54)Ent-NetPosition(Deficit)EndofFiscalYear	Deficit Net Position is a result of expenditures exceeding revenues in prior years primarily due to the recording of pension and OPEB related liabilities for the implementation of GASB 68 and GASB 75, respectively.
ProprietaryFunds	(R01)Entpr-Unrestricted	Increase due to more payments on annual admin fees prior to year-end, and more payments from Due from Other governments prior to year-end.
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Significant decrease in Due to General Fund based on timing of payments.
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	Represents SB 84 loan payable balance
ProprietaryFunds	(R66)Entpr-TotalNetPosition(Deficit)	Deficit Net Position is a result of expenditures exceeding revenues in prior years primarily due to the recording of pension and OPEB related liabilities for the implementation of GASB 68 and 75, respectively.

Total Footnote: 6