

### CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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# **AGENDA**

### CALIFORNIA EDUCATIONAL **FACILITIES AUTHORITY (CEFA)**

5<sup>th</sup> Floor Conference Room 915 Capitol Mall, Room 587 Sacramento, California 95814

### Thursday, April 25, 2013 1:00 PM

#### **OPEN SESSION**

- 1. Call to Order and Roll Call
- 2. Approval of Minutes from February 28, 2013 Meeting (Action Item)
- 3. Executive Director's Report (Information Item)
  - **CEFA Fund Balances**
  - Comprehensive Debt List Summary

#### **Business Items:**

There will be a public comment period prior to Authority action on each item.

First Amendment to Resolution No. 273 The Board of Trustees of the Leland Stanford Junior University Stanford, CA

Resolution of the California Educational Facilities Authority Amending Resolution No. 273 Authorizing the Issuance of Revenue Bonds to Finance and/or Refinance Educational Facilities for the Board of Trustees of the Leland Stanford Junior University.

Request for Bond Issuance in an Amount Not to Exceed \$1,075,985,000 (increased from original amount of \$918,315,000) (Action Item)

**MEMBERS** 

BILL LOCKYER, CHAIRMAN State Treasurer

> JOHN CHIANG State Controller

ANA J. MATOSANTOS Director of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR

Ronald L. Washington

Ronald L. Washington

Kenna Waddell

 Second Amendment to Resolution No. 255
 The Board of Trustees of the Leland Stanford Junior University Stanford, CA Kenna Waddell

Resolution of the California Educational Facilities Authority Amending the Projects Set Forth in Final Resolution No. 255 Authorizing the Issuance from Time to Time of Commercial Paper Revenue Notes to Finance and/or Refinance Educational Facilities for the Board of Trustees of the Leland Stanford Junior University.

Request to Amend Resolution No. 255 Authorizing the Issuance of Commercial Paper Revenue Notes in an Amount Not to Exceed \$300,000,000 (Action Item)

6. Resolution No. 295
Occidental College, Los Angeles, CA

Brian K. Aguilar

Resolution of California Educational Facilities Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Educational Facilities of Occidental College.

Request for Bond Issuance in an Amount Not to Exceed \$55,000,000 (Action Item)

7. Presentation by Macias, Gini & O'Connell LLP Regarding the Cal Loan Student Loan Program (Information Item)

Ronald L. Washington

- 8. Public Comment
- 9. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each bond transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

### \*\*\*NOTICE\*\*\*

The next CEFA meeting is tentatively scheduled for **Thursday**, **May 30**, **2013**. To be included on the agenda, please submit applications, fees and other documents **no later than May 1**, **2013**. The following dates have tentatively been reserved for future 2013 Authority Meetings.

June 27, 2013 September 26, 2013 December 5, 2013 July 25, 2013 October 31, 2013 August 29, 2013 November – No Meeting

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872. The agenda is also available on our website at http://www.treasurer.ca.gov/cefa

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### Item #4

## **Financing Team**

The Board of Trustees of the Leland Stanford Junior University

Borrower: The Board of Trustees of the Leland Stanford Junior University

Agent for Sale: California State Treasurer

Issuer's Counsel: Attorney General's Office

Issuer's Financial Advisor: Public Financial Management, Inc.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriters: Goldman Sachs & Co., Barclays, Citigroup Global Markets Inc.,

J.P. Morgan Securities, Prager & Co., LLC,

Wells Fargo Securities

Underwriter's Counsel: Hawkins Delafield & Wood LLP

Borrower's Counsel: Ropes and Gray LLP

Borrower's Auditor: PricewaterhouseCoopers LLP

Trustee: The Bank of New York Mellon Trust Company

Trustee Counsel: Law Office of Samuel D. Waldman

Rating Agency: Moody's Investors Service/Standard & Poor's/Fitch Ratings

### <u>Item #5</u>

## **Financing Team**

The Board of Trustees of the Leland Stanford Junior University

Borrower: The Board of Trustees of the Leland Stanford Junior University

Agent for Sale: California State Treasurer

Issuer's Counsel: Attorney General's Office

Issuer's Financial Advisor: Public Financial Management, Inc.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dealers: TBD

Borrower's Counsel: Ropes and Gray, LLP

Borrower's Auditor: PricewaterhouseCoopers LLP

Paying Agent: Deutsche Bank National Trust Company

Rating Agency: Moody's Investors Service/Standard & Poor's/Fitch Ratings

# <u>Item #6</u>

**Financing Team** Occidental College

Borrower: Occidental College

Agent for Sale: California State Treasurer
Issuer's Counsel: Attorney General's Office

Issuer's Financial Advisor: Public Financial Management, Inc.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Wells Fargo Securities

Underwriter's Counsel: Hawkins Delafield & Wood LLP

Borrower's Counsel: Allen Matkins Leck Gamble Mallory & Natsis LLP

Trustee: U.S. Bank, N.A.

Trustee Counsel: Dorsey & Whitney LLP

Rating Agency: Moody's Investors Service