NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Wednesday, April 23, 2014, the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance of tax-exempt revenue bonds and commercial paper pursuant to a plan of financing, on behalf of The Board of Trustees of the Leland Stanford Junior University (the "Borrower") in an aggregate principal amount not to exceed \$880,000,000 for the purpose of paying the costs of issuing such obligations and financing or refinancing the costs of the following educational facilities, which are or will be owned and operated by the Borrower, and which are located or to be located at the following locations:

PROJECT LIST

Projects to be financed or refinanced:

I. Main Campus Area

The following facilities are located or to be located on or adjacent to the main campus area of the Borrower (the boundaries of which are El Camino Real, Page Mill Road, Junipero Serra Boulevard and Sand Hill Road) in the County of Santa Clara, California:

<u>Housing, Dining and Residential Projects</u>, consisting of new facilities, renovations, and related improvements, and replacements to existing facilities for graduate, undergraduate and faculty housing and dining, including but not limited to:

- General improvements and renovations such as heating, ventilation, and air conditioning systems ("HVAC"); roofing; sprinkler systems and fire alarms; furniture, fixtures and equipment ("FFE"); underground utilities infrastructure improvements; utility upgrades; lighting; boilers; site and safety improvements, Knob and Tube Replacement Projects including but not limited to: Mars, Durand, Sigma Nu, Kairos, Phi Psi; Escondido Village Site Lighting, Slab Heating, Renovations, Escondido Village Hulme Midrise Renovation, Raines Houses, Governor's Corner Renovation, Lagunita Bathroom Upgrades, Barnes Living and Learning and Security Upgrades, Raines Houses Renovation, Residential & Dining Enterprises ("R&DE") Major Renovation Plan Projects (previously known as Capital Project Program "CPP" or Capital Improvements Program "CIP"); expansions, updates of bathrooms and elevators; kitchen renovations and upgrades, Americans with Disabilities Act ("ADA") projects and loading docks;
- R&DE Deferred Maintenance Backlog Reduction Initiative, consisting of 1) Life Safety and Code Compliance including without limitation: elevators Stern and Wilbur; fire sprinklers Barnes, Hulme, Escondido Village Center, Mirrielees, French House, Sigma Alpha Epsilon; fire alarms Stern Twain East, Stern Twain North, Stern Larkin North, Stern Larkin West, Stern Donner, Stern Serra, Stern Zapata, Stern Burbank, Slavianski Dom, Muwekma, Grove, 2) Exteriors/Windows, 3) Roof and Maintenance Equipment including without limitation: Stern, Wilbur, 4) Electrical, and 5) Interiors/Plumbing;

- New buildings, seismic upgrades, expansions, and renovations including but not limited to Graduate School of Business Graduate Residences (formerly known as Graduate School of Business Housing Expansion), Row Houses, Wilbur Infrastructure Improvements, Stern Renovation for Integrated Learning Environment, Living/Learning Upgrades, Midrise Sprinkler/Re-roof, New Manzanita and Lagunita Addition, Chi Theta Chi Row House Renovation, Stern Larkin Resident Fellow Apartment Expansion/Reconfiguration/Renovation, Manzanita Refurbishment, Row House Renovations, Row Kitchen Renovations and Lagunita Infrastructure Upgrades, Infrastructure Upgrades and Improvements;
- Energy Retrofit Program, Building Energy Retrofit Program, and Whole Building Energy Retrofit Program ("WBERP").

<u>Academic Facilities</u>, consisting of new facilities and renovations to existing facilities, related improvements and replacements, including but not limited to:

- General improvements, new buildings, and renovations such as expansions, renovations, upgrades, seismic upgrades and reconstruction, furniture, roof replacement, emergency generators, fueling projects and FFE in the following facilities, including but not limited to: New Science Quad Regional Dock, Environmental Health and Safety Facility Expansion, Comparative Medicine Pavilion (formerly known as Satellite Research Animal Facility), 408 Panama Building, Lorry I. Lokey Stem Cell Research Building, Seismic Bracing Projects, Anderson Collection at Stanford University, Jen-Hsun Huang Engineering Center, Teaching Labs and Learning Center, McMurtry Building (formerly Art Building Project);
- The James and Anna Marie Spilker Building for Engineering and Applied Sciences (formerly known as Center for Nanoscale), William H. Neukom Building (Law School Clinics & Faculty Office Building), Paul Allen Building Annex Distributed Digital Control, Yang and Yamazaki Environment and Energy ("Y2E2") Building, Li Ka Shing Center for Learning and Knowledge ("LKSC") Building including connective elements and demolition, Bing Concert Hall, Knight Management Center, Bioengineering/Chemical Engineering Building including utilities and fit up, Research Animal Facility Rehabilitation and Retrofit, Science, Anne T. and Robert M. Bass Biology Research Building and ADA projects;
- Biomedical Innovation Building or Integrated Cancer Center ("BMI"/"ICC"), Utilities, Seismic, Tunnel Infrastructure and related improvements;
- Energy Retrofit Program, Building Energy Retrofit Program, and Whole Building Energy Retrofit Programs ("WBERP") including but not limited to: Comparative Medicine Pavilion (formerly known as Satellite Research Animal Facility, Research Animal Facility 1 and 2 Rehabilitation and Retrofit, Forsythe Computer, Mitchell Earth Sciences Building, Clark Center;
- Helium Recovery and Liquefaction System.

<u>Infrastructure Projects</u> consisting of a variety of projects and programs proposed and developed for the betterment and general support of the Borrower's academic community and physical plant including but not limited to:

- Capital Utilities Program ("CUP") including electrical, steam, water, chilled water, chilled water extensions, water collection system, chilled water metering, hot water, steam, metering, water/sewer (including domestic water, lake water, sewer, reservoirs and creek/pump stations) storm drains, wastewater, water mains, lines, loops, recycled water system, fish ladders, firewalls, utility system expansion and replacement, water conservation and recycling, General Use Permit ("GUP") mitigation projects, Information Technology and Communication systems, deferred/planned maintenance: Specific CUP projects including but not limited to: Hot Water to Panama Office Building Mechanical Engineering; Manzanita, Graduate School of Business Housing, Schwab Hot Water; Boiler Room Ventilation, Boiler Feed Water Piping System, Lane B Domestic Water Pipe Replacement, Fremont Road Longitudinal Welded Pipe Upgrade, West Campus Detention Facilities, Domestic Water Facilities, Utility Metering, Billing, Reporting and Sustainability System Integration, High Voltage Infrastructure Upgrades, High Voltage Replacements, McCullough Energy Efficiency, Keck and Lokey Process Steam, Process Steam Metering, Steam Electric Domestic Water System, Steam/Hot Water Heat Exchange Station #2, Hot Water Pipe Via Ortega, Hot Water Pipes, Via Pueblo, Comstock Region Hot Water Extension, Sweet Hall/Galvez Lake Water Upgrade, Escondido Road Lake Water, Galvez Mall Lake Water Pipe, Roth to Campus Drive Chilled Water, Campus Drive Chilled Water – Roth/Quarry, Water Wells Rehabilitation, Chilled Water Delta T Improvements, Meters and Backflows, Domestic Water Wilbur Area, Domestic Water Inter-tie Upgrade, Domestic Water Transmission, Miranda Ave Domestic Water System Reconfiguration, Lomita and Campus Drive Chilled Water, Meters and Backflow Preventers, Lomita Drive Domestic Water Main, Crothers Way -12 inch Domestic Waterline Replacement, 24-inch Chilled Water-Roth/Quarry, 30-inch Chilled Water Welch Road (Campus to Pasteur), Recycled Water Plant Piping, Domestic Water Seismic Upgrades Central Energy Facility and Energy Management Improvements including but not limited to: Fire Protection Upgrades, Site Improvement/Pump House, Boiler Building Structural Upgrade, Distributed Control System Instrument Upgrade and Instrumentation; Underground Utilities Infrastructure Improvements; Stanford Energy System Innovation ("SESI"), SESI High Voltage Substation, and SESI piping and building conversions;
- Stanford Infrastructure Program ("SIP") connective elements, including campus and transportation projects for the improvement and general support of the Borrower's academic community and physical plant including without limitation waste collection systems, site improvements, access ramps, accessible parking, pathways and restrooms, roads; specific projects including but not limited to: Wilbur and Lagunita Infrastructure Improvements and Upgrades, barrier removal, paths, lighting, trails, roads;
- Storm Drains including improving and expanding the capacity of the campus storm drainage system, replacing deteriorated pipes, and improving drainage around buildings;

- Sewer projects including without limitation the following: sewer upgrades and replacements, Sanitary Sewer Upgrades, Sanitary Sewer Rehabilitation, Chilled Water Filtration drainage and detention basins, ditches, pumping stations, water monitoring stations, electric, steam and water meters, pipelines, cooling towers, boilers, incinerators, bio-waste facilities, reclaimed water projects, plumbing, electrical systems including metering and motor replacements;
- Energy Retrofit Program, Building Energy Retrofit Program, and Whole Building Energy Retrofit Program and other efficiency programs;
- Emergency Generators;
- Various other infrastructure projects including but not limited to: Solar Photovoltaic Modules, Photovoltaics, Photovoltaic Power Generation, Stanford Research Computing Facility Networking Cable and Conduit, Electronic Communications Hub Enterprise Data Center Cable & Conduit; Plug-in Vehicle Infrastructure; Wilbur Infrastructure Improvements, Refrigerant Leak Alarm Systems, Replacement Boiler Plant;
- Deferred and planned maintenance including but not limited to: drainage barrier, pumping stations, HVAC systems and roof replacement; Campus Energy Management Control System upgrade, Site Improvement/Pump House, San Juan Reservoir Rehabilitation, San Juan Hill Drainage Replacement, Cable Replacement, Paul Allen Building Distributed Digital Control Upgrade, Alumni Center Distributed Digital Control Upgrade, Supervisory Control and Data Acquisition System Upgrade, Escondido Village Site Improvement, Forsythe Uninterruptable Power Supply Replacement;
- FFE, transit and ADA projects.

<u>Information Technology and Communication Systems Projects</u> including but not limited to: Administrative Systems Infrastructure and Software Systems projects, CUP, Backup/Storage improvements, Communications and Networking systems improvements, Client/Server Hardware upgrades and replacements, Information Technology and Communication systems ("ITS") projects, Telecommunications projects (e.g. expanding and upgrading signal conduit, communications and networking systems requirements of the Borrower's academic facilities) including but not limited to:

- Electronic Communication Hubs including without limitation: Northwest Data Center (formerly West Campus Area Electronic Communications Hub);
- Specific projects including but not limited to: Conduit to Stanford Research Computing Facility, ITS Fiber, Forsythe Fiber and Managed Machine Room Switch, Forsythe Security/Turing Improvements, Network Taps, Stanford University Network ("SUNet") upgrades, Storage System Life Cycle and Storage Resource Management, Conduit Welch Road Reinforcement, Anderson Collection at Stanford University, SUNet Backbone Refresh, Wireless, Wireless Infrastructure Upgrades, Next Generation Firewall Infrastructure, Departmental Firewall Refresh, 100 Gigabyte Connectivity to Corporation for Education Network Initiatives in California, Networking Load Balancer System, Northwest Data Center and Communication Hub Fiber Cable;

- Communications, conduit, reliability enhancements, copper and fiber cables, networking special projects, automatic call distribution, Energy Management Control System Project, Code and Compliance project (repairing, upgrading and retrofitting a variety of facilities);
- FFE, transit and ADA projects.

II. Other Locations

County of Santa Clara

The following facilities located or to be located in the City of Palo Alto and in the County of Santa Clara, California: 1450 Page Mill Road Redevelopment, 1651 Page Mill Road renovations and Tenant Improvements; ITS Conduit – Raimundo to Porter, ITS Fiber: Press Electric Communications Hub to Porter, and California Avenue Faculty Homes in Stanford Research Park on or near 1451, 1501, and 1601 California Ave., Palo Alto, California; and Capital Utilities Program ("CUP") improvements.

The following facilities and related improvements are located or to be located on or adjacent to the main campus area of the Borrower in the City of Palo Alto and the County of Santa Clara, California: SESI Piping and Building Conversion, Medical School Infrastructure; C.J. Huang Building (formerly 780 Welch Road), C.J. Huang Tenant Improvement build-out; Biomedical Innovation Building or Integrated Cancer Center ("BMI"/"ICC") including utilities, seismic, tunnel infrastructure and related improvements; Freidenrich Center for Translational Research, Stone Complex ("GALE") Seismic Bracing Projects, Grant Seismic Retrofit; and Capital Utilities Program ("CUP") improvements.

The following facility located on or to be located at or near the Borrower's lands within the City of Palo Alto adjacent to the intersection of Sand Hill Road and Clark Way: Domestic Water Intertie Upgrade.

County of San Mateo

The following facility located or to be located on or adjacent to 2575 Sand Hill Road in the City of Menlo Park and in the County of San Mateo: Computing Facility at SLAC; ITS Conduit to Stanford Research Computing Facility.

The following facility located or to be located at or about 420, 430, 440, 450 and 550 Broadway St. in the City of Redwood City in the County of San Mateo, California: Stanford in Redwood City (including but not limited to: buildings, infrastructure, utilities, ITS projects, related site improvements, and FFE).

County of Alameda

The following facility located at or to be located at or about 475 Longfellow Court, in the City of Livermore in the County of Alameda, California: Network Refresh at Auxiliary Data Center.

More detailed descriptions of the foregoing facilities can be obtained from Stanford University, Office of the Treasurer, 3145 Porter Drive, Palo Alto, California 94304, telephone (650) 723-5660. Under state law, such facilities may include dormitories, dining halls, student unions, administration buildings, academic buildings, libraries, laboratories, research facilities, classrooms, health care facilities, and parking, maintenance, storage or utility facilities, and other related structures or facilities used for the instruction of students or the conducting of research or the operation of an institution of higher education and related facilities and equipment.

The hearing will commence at 10:30 a.m., or as soon thereafter as such matters can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of such obligations or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing in person or by phone (888) 622-5357 (participation code 560022) or TDD (916) 654-9922 or, prior to the time of the hearing, submit written comments to Ronald Washington, Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Suite 590, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: April 9, 2014

RONALD L. WASHINGTON EXECUTIVE DIRECTOR California Educational Facilities Authority