

**NOTICE OF PROPOSED FINANCING  
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

NOTICE IS HEREBY GIVEN that on August 28, 2019, the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds on behalf of Loyola Marymount University (the "Borrower"), in one or more series, in an aggregate principal amount not to exceed \$65 million (collectively, the "Bonds"). The Borrower is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the Borrower for the purpose of (i) refinancing by refunding (a) all or a part of the California Educational Facilities Authority Revenue Bonds (Loyola Marymount University), Series 2010A (principal amount of Bonds in an amount not to exceed \$40 million) and (b) all of the California Educational Facilities Authority Variable Rate Refunding Revenue Bonds (Loyola Marymount University), Series 2015 (principal amount of Bonds in an amount not to exceed \$25 million) (together, the "Prior Bonds"), and (ii) paying costs of issuance of the Bonds. The Prior Bonds were each issued for the purpose of financing and refinancing certain improvements including the acquisition, construction, expansion, rehabilitation, renovation, remodeling, furnishing and/or equipping of residence halls, apartments, parking structures, classrooms, libraries, other educational facilities and infrastructure improvements relating thereto (the "Project"). The Project is located on or immediately adjacent to (i) the Borrower's Westchester Campus at One LMU Drive, Los Angeles, California 90045, generally bounded by McConnell Avenue to the East, West 78th and West 80th Streets to the South, Lincoln Boulevard to the West and Bluff Creek Drive to the North and (ii) the Borrower's Law School Campus at 919 Albany Street, Los Angeles, California 90015, generally bounded by Albany Street to the East, Olympic Boulevard to the South, Valencia Street to the West and James M. Wood Boulevard to the North, all of which educational facilities are owned and operated by the Borrower.

The hearing will commence at 10:00 a.m. California time, or as soon thereafter as the matter can be heard, and will be held at 915 Capitol Mall, Room 435, Sacramento, California 98514. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and/or refinanced may attend the public hearing in person or by telephone at (888) 240-3210 (access code 3662012), or TDD (916) 654-9922, or prior to the time of the hearing, submit written comments to Frank Moore, Acting Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 435, Sacramento, California 95814. The Authority may limit the time available to persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard. Information on the proposed financing is available from the Authority at the address given above.

Dated: August 20, 2019

By: Frank Moore, Acting Executive Director  
California Educational Facilities Authority