

CEFA Fund Balances and Comprehensive Debt List Summaries

Mr. Moore reported the total and outstanding debt and fund balances as of May 31, 2020 and the Comprehensive Debt List Summary as of May 31, 2020.

Tax-Exempt Bond Delegation of Powers Monthly Update

Mr. Moore presented the Delegation of Powers report regarding Claremont McKenna College (CMC), Series 2007, Series 2011, and Series 2012 bonds. Mr. Moore reported that in December 2019, CMC provided notice to CEFA of its intent to defease the bonds and requested CEFA execute U.S. Treasury State and Local Government Series (SLGS) securities Authorization Letters, Escrow Agreements, and Certificates to Discharge the Indentures, in connection with the defeasances. Mr. Moore executed the documents on December 18, 2019.

Mr. Moore presented the Delegation of Powers report regarding Pepperdine University (Pepperdine), Series 2012 and Series 2014 bonds. Mr. Moore reported that in January 2020, Pepperdine provided notice to CEFA of its intent to defease the bonds and requested CEFA execute Escrow Agreements and Certificates to Discharge the Indentures, in connection with the defeasances. Mr. Moore executed the documents on January 23, 2020.

Mr. Moore presented the Delegation of Powers report regarding University of Southern California (USC), Series 2009C, Series 2012A, and Series 2015A bonds. Mr. Moore reported that in January 2020, USC provided notice to CEFA of its intent to defease the bonds and requested CEFA execute the Acknowledgments of the Refunding Escrow Deposit Agreement, in connection with the defeasances. Mr. Moore executed the documents on February 12, 2020.

Mr. Moore presented the Delegation of Powers report regarding Mills College (Mills), Series 1987 and Series 1992 bonds. Mr. Moore reported that in February 2020, Mills provided notice to CEFA of its desire to release the deeds of trust related to the bonds and requested CEFA execute the Substitutions of Trustee and Deeds of Full Reconveyance, in connection with the releases. Mr. Moore executed the documents on February 21, 2020.

Mr. Moore presented the Delegation of Powers report regarding Harvey Mudd College (HMC), Series 2011 bonds. Mr. Moore reported that in March 2020, HMC provided notice to CEFA of its intent to defease the bonds and requested CEFA execute a SLGS securities Authorization Letter, Escrow Agreement, and Certificate to Discharge the Indenture, in connection with the defeasance. Mr. Moore executed the documents on March 18, 2020.

Mr. Moore presented the Delegation of Powers report regarding Carnegie Institution of Washington (Carnegie), Series 2010 bonds. Mr. Moore reported that in May 2020, Carnegie provided notice to CEFA of its intent to redeem the bonds and requested CEFA execute a Notice of Redemption to the Trustee, in connection with the redemption. Mr. Moore executed the document on June 2, 2020.

Mr. Moore presented the Delegation of Powers report regarding Claremont Graduate University (CGU), Series 2016A, Series 2016B, and Series 2016C bonds. Mr. Moore reported that in June 2020, CGU provided notice to CEFA of its intent to redeem the bonds and requested CEFA execute the First Amendment to Bond Trust Indenture and the Instruction Letter to the Trustee in connection with the redemption. Mr. Moore executed the documents on June 22, 2020.

