NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on February 22, 2023, the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance of tax-exempt revenue bonds and commercial paper in one or more series, from time to time, pursuant to a plan of financing, on behalf of The Board of Trustees of the Leland Stanford Junior University (the "Borrower"), in an aggregate principal amount not to exceed \$600,000,000 for the purpose of paying the costs of issuing such obligations and financing or refinancing the costs of the following educational facilities, which are or will be owned and operated by the Borrower, and which are located or to be located at the following locations:

PROJECT LIST

PROJECTS TO BE FINANCED OR REFINANCED:

I. Main Campus Area

The following facilities are located or to be located on or adjacent to the main campus area of the Borrower (the boundaries of which are El Camino Real, Page Mill Road, Junipero Serra Boulevard and Sand Hill Road) in the County of Santa Clara, California.

<u>Housing, Dining and Residential Projects</u>, consisting of new facilities, renovations, and related improvements, and replacements to existing facilities for graduate, undergraduate and faculty housing and dining, including but not limited to:

New Money Projects in the amount not exceeding \$359,000,000:

 General improvements and renovations such as heating, ventilation, and air conditioning ("HVAC"); roofing; sprinkler systems and fire alarms; furniture, fixtures and equipment ("FF&E"); mechanical, electrical, plumbing, slab heating, sewer and exterior infrastructure, utility upgrades; irrigation system upgrades; lighting; boilers; site and safety improvements, card access including but not limited to: Residential & Dining Enterprises ("R&DE") Maintenance Center and Annex renovation; knob, tube and miscellaneous upgrade projects including but not limited to: Lasuen; Escondido Village projects including but not limited to: Rains renovation; R&DE Major Renovation Plan projects; renovation construction, and relocation of R&DE administrative office space; R&DE capitalized operational improvements; Escondido Village Graduate Residences ("EVGR") - Office of Accessible Education improvements, Escondido Village Studios card access; Escondido Village Low-Rise sewer infrastructure upgrade; Mirrielees A-Wing asset renewals; all gender restroom conversion, including but not limited to: Lake House, all-gender restrooms and deferred maintenance/backlog scope - Cowell Cluster (Kappa Alpha Theta, Delta Delta Delta, and Pi Beta Phi); expansions, updates of bathrooms and elevators, New dining & kitchen renovations and upgrades including but not limited to renovations for Americans with Disabilities Act ("ADA") compliance at various locations and loading docks; Deferred Maintenance Backlog Initiative, consisting of 1) life safety and code compliance including without limitation: Stern elevators; fire sprinklers - Escondido Village High-Rise sprinklers installation; fire alarms- Row & Centers fire alarm equipment, Lagunita Residence fire alarm equipment; 2) renovations and upgrades to exteriors and windows, including without limitation: Blackwelder -exterior renewal; Escondite Cottage exterior renewal, Wilbur window renewals: 3) roof and maintenance equipment backlog scope & design; 4) electrical, including but not limited to: wiremold replacements; 5) interiors and plumbing; and 6) other deferred and planned maintenance including scope and design; miscellaneous upgrades, backlog including but not limited to Escondido Village Thoburn Court Apartment backlog; Governor's Corner Murray backlog renewals, Governor's Corner Yost backlog renewals, Escondido Village Hulme Court Apartment renewals, backlogs including but not limited to: Escondido Village Hulme Court - A1 Apartment renewals, Escondido Village Hulme Court - B Apartment backlog.

- New buildings, seismic upgrades, expansions, and renovations including but not limited to: EVGR and parking garages, Escondido Village Blackwelder Renovation, Escondido Village Quillen Major Renovation, Escondido Village Midrise Renovations Abrams, Governor's Corner Major Renovation: Elliott Program Center, Cottage, Dining, Graduate Community Center Project, Gerhard Casper Dining Commons Expansion, Lagunita Dining Kitchen & Servery CIP, Casper Quad Major Renovation, Lagunita Stucco Restoration, Rains Renovation, Jerry Renovation, Narnia Renovation, Mirrielees B Wing Renovation, Mirrielees C Wing Renovations; Resident Fellow Apartment Expansion/Renovation including but not limited to: Cabrillo-Dolores Faculty Homes, Mirada Dolores Campus, Branner Resident Fellow Apartment Renovation.
- Roof Replacement including but not limited to Governors Corner Sterling Quad Roof Equipment; Loading Docks and other Infrastructure Upgrade and Improvements including but not limited to Wilbur Resident Fellow Sewer Lines; Interiors Backlog Scope & Design- including but not limited to ResX Room Reconfiguration.
- Energy Retrofit Program, Building Energy Retrofit Program, also known as Whole Building Energy Retrofit Program ("WBERP").
- Furniture, Fixtures & Equipment (FF&E) including but not limited to, Stern Dining Equipment, Escondido Village Graduate Residence Pavilion Emergency Generator.

<u>Academic Facilities</u>, consisting of new facilities and renovations to existing facilities, related improvements and replacements, including but not limited to:

New Money Projects in the amount not exceeding \$565,000,000:

• General improvements, new buildings, and renovations such as expansions, upgrades, seismic upgrades and reconstruction, furniture, roof replacement, emergency generators, HVAC, fueling projects, loading docks and FF&E in the facilities on the main campus, including but not limited to: Bonair Replacement Building, Graduate School of Education Renovation & New Buildings- North & South, Center for Academic Medicine (CAM) (formerly known as Clinical Excellence Center), Lokey Chan Zuckerberg Biohub Laboratory Renovation, Center for Academic Medicine 1 Fitup Project, Physics-Astrophysics Heating, Ventilation & Air Conditioning Upgrades, Stanford ChEM-H and Stanford Neurosciences Building (aka ChEM-H/Neuro research complex), Neuro/ChEM-H Fitup, Neuro-ChEM-H Building Renovations, Data Science and Computation Complex (formerly Bridge Complex for the Digital Future), Li Ka Shing Center Renovation; The Lorry I. Lokey Stem Cell Research (SIM1) F0 Behavioral Suite Renovation; Comparative Medicine Pavilion BSL3 Lab Renovation, New Faculty Lab - Barnes; Clark Center Renovations.

- School of Medicine Small & Strategic Projects.
- Biomedical Innovation Building 1, Utilities, Seismic, Tunnel Infrastructure, Loading Docks, Fitup and related improvements; Biomedical Innovation Building Renovations.
- 1215 Welch Road: New Building, Fit up, Tunnel & Utilities- 1215 Welch Road: New Building, 1215 Welch Road Tunnel-Utilities, 1215 Welch Road Surge Projects including but not limited to: 1215 Welch Surge_Research Animal Facility Renovation, 1215 Welch Surge_Beckman Renovation, 1215 Welch Surge_Medical school lab surge Renovation.
- Emergency Operations Center and Electronic Communications Hub Building, Emergency Generators and Fueling Project.
- Energy Retrofit Program, Building Energy Retrofit Program, and Whole Building Energy Retrofit
 Program ("WBERP") including but not limited to: Lokey Whole Building Energy Retrofit Program
 Project, Green Earth Sciences Whole Building Energy Replacement Program Project, Energy
 Retrofit Program Rebate: Lokey Fume Hoods; Energy Retrofit Program Arrillaga Family Sports
 Center Heating, Ventilation and Air Conditioning Upgrades, Physics-Astrophysics Heating,
 Ventilation & Air Conditioning Upgrades.

CEFA T5 Refunded Projects in the amount not exceeding \$18,971,000:

Chemistry/Biology Building Phase 1

<u>Infrastructure Projects</u> consisting of a variety of projects and programs proposed and developed for the betterment and general support of the University's academic community and physical plant including but not limited to:

New Money Projects in the amount not exceeding \$218,000,000:

 Capital Utilities Program ("CUP") including electrical, steam, water, chilled water, chilled water extensions, chilled water heat exchangers, water collection system, chilled water metering, hot water, steam metering, water/sewer (including domestic water, Domestic Water (DW) Facilities, Domestic Water Inter-Tie Upgrade, Domestic water transmission, lake water, sewer, reservoirs and creek/pump stations), storm drains, wastewater, water mains, lines, loops, recycled water system, fish ladders, lake water filtration, Department firewalls, electric metering, electricity metering, electrical smart meters, Meters & Backflow Preventer, Electric Motor Replacement, Electrical Upgrade Backlog Scope & Design, utility system expansion and replacement, water conservation and recycling, new water wells and rehabilitations, Detention Facilities, General Use Permit ("GUP") mitigation projects, Information Technology (IT) & Communication systems (CS), Distributed Digital Control (DDC) Retrofit, deferred/planned maintenance and all others: Specific CUP projects including but not limited to: Capital Utilities Program; Spilker Distributed Digital Controls Upgrade, Jerry Yang and Akiko Yamazaki Environment and Energy Building Distributed Digital Controls Upgrade, Paul Allen Clean Room Controls; Cowell-HighVolt Vault Relocation, Central Energy Facility Chiller Plant Expansion, Central Energy Facility Low Temperature Hot Water System Improvements, Steam Plant Platforms, East Campus Infrastructure; Central Energy Facility Cooling Tower Basin; Santa Teresa Domestic Water; Energy Management and Control System Capital Utilities Project/ Program, Energy Efficiency Projects, Replace Beckman Transformer;

Panama Mall Chilled Water Replacement, Replace Chilled Water Pipe Lasuen Mall, Jane Stanford Way Chilled Water Replacement; Felt Lake Line Replacement; Main Quad Domestic Water Replacement, Lasuen Domestic Water Replacement, Lasuen Mall Domestic Water Replacement, Lathrop Drive Domestic Water Main, Campus Drive/Lomita Court Domestic Water Replacement, Mayfield/Campus Round Domestic Water Replacement, Mayfield Avenue (Faculty Staff Housing) Domestic Water Replacement, Casper Lot Domestic Water Replacement, Main-quad Domestic Water Replacement, Main-quad Domestic Water Replacement, Gerona Domestic Water Replacement, Jane Stanford Way Domestic Water Replacement, Escondido Village (Serra) Domestic Water Replacement, Galvez domestic water; Lasuen Mall Lake Water Replacement, Wells to Campus Lake Water Replace, Jane Stanford Way Lake Water Replacement, Jane Stanford Way & Arguello Lake Water Replacement, Main-quad Lake Water Replacement; High Volt Wall Map Upgrade, High Volt Shultz Cable Replacement, 4kV to 12kV Distribution System Conversion, High Volt Serra Street Electrical Reliability Improvement, Domestic Water Supervisory Control and Data Acquisition Improvements, Via Ortega/Pueblo Domestic Water Replace, Meters and Backflows, Junipero Serra Blvd. Lake Water Line Replacement, Forsythe Controls Optimization, Campus Energy Management Control System (EMCS) Upgrade, Campus Drive East Lake Water Line Replacement, Lake Water Supervisory Control and Data Acquisition, High Voltage Fault Indicators, Energy Management and Control System Capital Utilities Project, Central Energy Facility Substation Supervisory Control and Data Acquisition Upgrades, Campus Drive West Domestic Water Replacement, Huang Engineering Center Distributed Digital Controls Upgrade, Storm Runoff Intercept Facilities Implementation Plan, Lake Water Heat Exchange, Lake/Groundwater Heat Exchange (LWHE), New Water Wells Siting Investigation.

- Stanford Infrastructure Program ("SIP") connective elements, including campus and transportation
 projects for the improvement and general support of the university's academic community and
 physical plant including without limitation waste collection systems, site improvements, access
 ramps, accessible parking, pathways and restrooms, roads; specific projects including but not
 limited to: barrier removal, bicycle and pedestrian paths & lighting, trails, roads.
- Storm Drains including improving and expanding the capacity of the campus storm drainage system, replacing deteriorated pipes, and improving drainage around buildings, specific projects include but are not limited to: Storm Drainage Capital Improvements Program; Storm Drain Upgrades, Storm Drainage System Renewal, Storm Drainage System Analyses, Galvez Street Storm Drain Upgrade, Main Quad Storm Drains Replacement, El Camino Swale Rehabilitation. Lasuen Mall Storm Drain, Storm Drain Upgrades, Jane Stanford Way Storm Drains Lomita to Lasuen, Mayfield/Campus Drive Storm Drain Upgrade, Shultz Building Storm Replacement, Bowdoin Storm Drains Replacement.
- Sewer projects including without limitation the following: sewer upgrades and replacements, sanitary sewer upgrades, sanitary sewer rehabilitation, chilled water filtration drainage and detention basins, ditches, pumping stations, water monitoring stations, electric, steam and water meters, Process Steam Submetering, Pump Stations, pipelines, boilers, Boiler Feed Water Piping Systems, incinerators, bio-waste facilities, reclaimed water projects, plumbing, electrical systems including metering and motor replacements; specific projects including but not limited to: Cluster I Sewer Laterals Replacement, Escondido Village Lowrises Sewer Line replacements, Main Quad Sanitary Sewer Replacement, Lake Houses Sewer Main Rehabilitation, San Juan Hill Sewer Replacement, Sanitary Sewer Instrumentation, Campus Drive West sanitary Sewer Replacement; Escondido Village Low-Rise Sewer Infrastructure Upgrade, Wilbur Resident Fellow Sewer Lines,

Jane Stanford Way and Arguello Way Sanitary Sewer Replacement, Upper Mayfield Sewer Replacement, Upper Mayfield Sewer Replacement, Lomita/Jane Stanford Way Sewer Replacement, Mayfield Campus Drive Sanitary Sewer Upgrade, Shultz Building Sewer Replacement, Main-quad Sanitary Sewer Replacement, Santa Ynez/San Juan Street Sanitary Sewer Replacement, Escondido Village Sanitary Sewer Replacement Buildings 81-83, Lomita Drive Sewer Replacement.

- Energy Retrofit Program, Building Energy Retrofit Program, and Whole Building Energy Retrofit
 Program and other efficiency programs, specific projects include but are not limited to: Energy
 Retrofit Program Arrillaga Family Sports Center Heating, Ventilation and Air Conditioning
 Upgrades.
- Various other infrastructure, infrastructure improvement/upgrade projects including but not limited to: Helium Recovery & Liquefaction, High Voltage Infrastructure Upgrade, High Voltage Replacements, Integrated Cancer Center (ICC), Living/Learning Upgrades, Plug-in Vehicle Infrastructure, Central Energy Facility Server Hardware Upgrades; LED Lights Improvements, Exterior LED Lights including but not limited to: Quad 14 Exterior LED Lights, Quad 2 Exterior LED Lights, Quad 3 Exterior LED Lights, Quad 1 Exterior LED Lights, Quad 6 & 7 Exterior LED Lights, Quad 8 Exterior LED lights; On Campus Photovoltaics, Photovoltaics Power Generation, Solar Photovoltaic Modules; Wiremold Replacement, fire alarms, Refrigerant Leak Alarm System, Replacement Boiler Plant, Slab Heating Replacement; Building Access Door Refresh, Loading Docks, Campus Transit Improvements, Utility Upgrades, Site and Safety Improvements and other infrastructure improvements and upgrades, Stock Farm Service Yard, Bus Charging Resiliency.
- Deferred and planned maintenance including but not limited to: drainage barrier, pumping stations, HVAC systems, elevator maintenance and upgrades, underground utilities infrastructure improvements; Emergency Management and Control Systems (EMCS), roof replacement, Campus Central Management & Control System Upgrade, Cable and High Voltage Cable Replacement, Supervisory Control and Data Acquisition System Upgrade, High Voltage Supervisory Control and Data Acquisition (SCADA) Upgrade; Electric Reliability Improvements Project, Power upgrade projects including but not limited to: Central Energy Facility Central Plant Optimization Infrastructure, SUNet Backbone Refresh, Building Monitoring update, Northwest Data Center and Communications Building Monitoring Upgrade; Uninterruptable Power Supply, Uninterruptable Power Supply Refresh near East Electronic Communications Hub, Uninterruptible Power Supply Refresh West Electronic Communications Hub, Uninterruptible Power Supply Refresh at Quad/ Regional Teaching Facility Electronic Communications Hub, Uninterruptible Power Supply Battery Refresh: Forsythe, Northwest Data Center and Communications Hub, Stanford in Redwood City, Uninterruptible Power Supply Capacitor Refresh, Uninterruptible Power Supply at Press Electronic Communications Hub (UPS-1,2), Forsythe Uninterruptible Power Supply-3 Battery Refresh, Northwest Data Center and Communications Hub Uninterruptible Power Supply Electrical Upgrade, Uninterruptible Power Supply Refresh near East Electronic Communications Hub & West Electronic Communications Hub, Cowell Replace Transformers, Renew Blackwelder Transformer, Replace Quillen Transformer, Replace Durand Transformer, Demolition T045B Transformer, Forsythe Hall Power Distribution Units Replacement, Electrical Distribution Improvement, Replace Switch Fairchild, Northwest Data Center and Communications Hub Power Upgrade.
- Furniture, Fixtures & Equipment (FF&E), transit, Vehicles and ADA projects.

CEFA T5 Refunded Projects in the amount not exceeding \$22,435,000:

Chemistry/Biology Utilities, Quarry Road/El Camino, Sand Hill Road-Road Design.

Information Technology and Communication Systems Projects including but not limited to: Administrative Systems Infrastructure, Software Systems projects, CUP, Backup/Storage improvements, Communications and Networking systems improvements, Client/Server Hardware upgrades and replacements, Information Technology and Communication systems ("ITS") projects, Telecommunications projects (e.g. expanding and upgrading signal conduit, communications and networking systems requirements of the Borrower's academic facilities) including but not limited to:

New Money Projects in the amount not exceeding \$74,000,000:

- Specific projects including but not limited to: Investment in Technical Infrastructure, Departmental Firewall Refresh, Data Center Firewall Refresh; Department Firewalls Refresh, WiFi and IoT (Internet of Things) Firewalls Building Access Door Refresh; Data Center Power and Cooling Improvements, Data Center Power and Cooling Upgrade/Improvements; Forsythe Power Distribution Unit -12 & Power Distribution Unit -13 Refresh; Connectivity to Corporation for Education Network Initiatives in California Refresh; Direct Current Plant Capacitor Refresh at Northwest Data Center and Communications Hub & Redwood City Electronic Communication Hub; 100 Gigabytes Border Routers Upgrade; Direct Current Power Infrastructure Upgrade- West Electronic Communication Hub; Student Computing Infrastructure (Farmshare); Childcare Center (Stock Farm Replacement); Central Energy Facility Server Hardware Upgrades.
- Communications, conduit, improvements, reliability enhancements, copper cables and fiber cables, network special projects, Network Taps, Network-Backbone, Networking Load Balancer System, Electronic Communications Hub (ECH)/Enterprise Data Center Cable & Conduit, Enterprise Data Center Cable & Conduit (IT/AS), Energy Management and Control System, Residential Computing Wireless, Code and Compliance project (repairing, upgrading and retrofitting a variety of facilities) including but not limited to: University Information Technology Networking Systems Fiber Cable, Information Technology and Communication System Fiber: Northwest Data Center and Communications Hub 1.2 to 1.3,1.5, Information Technology and Communication System Fiber: Roth Garage Single Mode, Information Technology and Communication System Fiber: Northwest Data Center and Communications Hub to West Electronic Communications Hub, Information Technology and Communication System Fiber: Escondido Village Graduate Housing- Voice Gateways, Information Technology and Communication System Fiber: Jasper Ridge, Information Technology and Communication Systems Conduit: Jasper Ridge; Information Technology and Communication System Fiber: Northwest Data Center and Communications Hub to Stanford Children's Hospital 1.0, Information Technology and Communication System Fiber: Press to Tresidder, Information Technology and Communication System Fiber: Barn/Golf Single Mode Fiber, Information Technology and Communication System Fiber: Northwest Data Center and Communications Hub 1.2 to 1.15, Information Technology and Communication System Fiber: Maples to Police, Information Technology and Communication System Fiber: New Land Building and Real Estate Building, University Information Technology Fiber: Northwest Data Center Communication Hub to Stanford (Lucile Packard) Children's hospital Main , University Information Technology Fiber: Stadium to Police, University Information Technology Fiber: Stadium to Maples, University Information Technology Fiber: Northwest Data Center and Communications Hub to Li Ka

Shing Center, University Information Technology Fiber: Northwest Data Center and Communications Hub to Medical school lab surge, University Information Technology Fiber: Northwest Data Center and Communications Hub to Beckman, University Information Technology Fiber: Northwest Data Center and Communications Hub to Stanford (Lucile Packard) Children's hospital, University Information Technology Fiber: Terminated spare strands, University Information Technology Fiber: Northwest Data Center Communication Hub to Stanford Linear Accelerator Center, University Information Technology Fiber: East Campus New Electronic Communications Hub, Information Technology and Communication System Fiber: USA Marking, University Information Technology Fiber: Northwest Data Center and Communication Hub 1.2 to 1.5, University Information Technology Fiber: Row Houses Single Mode, Information Technology System Fiber: East Electronic Communication Hub 1.2 to 1.7, University Information Technology Networking Systems Fiber Cable, University Information Technology Fiber: 750 Welch Single Mode.

- University Information Technology Communications Services Conduit, Information Technology and Communication Systems Conduit: Electioneer Road, University Information Technology Communications Copper Cable; East Campus Networking & Communication Redevelopment; University Information Technology: New Electronic Communications Hub Network gear, University Information Technology Communications Copper Cable, University Information Technology Copper: East Campus New Electronic Communications Hub; Network Taps Refresh, Wireless Infrastructure, Wireless Infrastructure Upgrade, Wi-Fi Implementation and Enhancements, Wi-Fi Implementation in Parking Structures, WiFi Redesign- Lyman & Munger, University Information Technology WiFi for Underground Garages, Wi-Fi Redesign at Munger Additional Funding, Wi-Fi Upgrades and Incremental Refresh, Visibility for Indoor Cellular Study & Pilot.
- FF&E including but not limited to Student Residence Telephone Replacement; security cameras, transit, Vehicles and ADA projects.

II. Other Locations

County of Alameda

New Money Projects:

Construction, renovations, fit-out, and equipping at the following facilities located or to be located in Newark at or about 8424 Central Avenue and in the County of Alameda, California in the amount not exceeding \$100,000, including without limitation Newark Hub and other projects including but not limited to: infrastructure, Capital Utilities Program ("CUP"), utilities, ITS projects, related site improvements, tenant/occupant improvements and FF&E).

County of Santa Clara

New Money Projects:

Construction, fit-out, renovation, and equipping, including without limitation CUP projects, utilities, ITS projects, and related site improvements, at the following facilities located or to be located in the City of Palo Alto and in the County of Santa Clara, California, in the Stanford Research Park, located on, adjacent

to, or between the boundaries of California Avenue, Page Mill Road, Hanover Street, and Peter Coutts Road in the amount not exceeding \$77,000,000, including but not limited to: School of Medicine Small & Strategic Projects, 3145 Porter Drive Renovations, 3172 Porter Drive Renovation, 3174 Porter Drive Lab Renovation, 1701 Page Mill South Renovation, 3180 Porter Drive Renovation, 3176 Porter New Lease, Wet Lab and 1520 Page Mill Road.

Construction, fit-out, renovation, and equipping, together with related improvements, at the facilities located or to be located on or adjacent to the main campus area of the Borrower in the City of Palo Alto and the County of Santa Clara, California in the amount not exceeding \$321,000,000 : School of Medicine Small & Strategic Projects, Biomedical Innovation Building 1 including utilities, seismic, tunnel infrastructure and related improvements, Biomedical Innovation Building Renovations; 1215 Welch Road: New Building, Fit up, Tunnel & Utilities- 1215 Welch Road: New Building, 1215 Welch Road Tunnel-Utilities, 1215 Welch Road: Surge Projects/Buildings, including but not limited to: 1215 Welch Surge_Edwards Renovation, 1215 Welch Surge_Lane Renovation, 1215 Welch Surge_Alway Renovation, 1215 Welch Surge_Beckman Renovation; 1100 Welch Road: Welch Road Apartments Renovation; San Juan Hill Sewer Replacement, Felt Lake Water Replacement, 240 Pasteur Drive- Biomedical Innovation Building Fit-up Post Project Scope and Capital Utilities Program ("CUP") improvements including but not limited to Welch Road- Wells to Campus Domestic Water Replacement; ITS projects including but not limited to 300 Pasteur Drive - Information Technology and Communication Systems Conduit: Electioneer Road.

The following facilities and related improvements are located or to be located on or adjacent to the main campus area of the Borrower in the City of Palo Alto and the County of Santa Clara, California in the amount not exceeding \$4,000,000: Arastradero Road: Clinical Trials area at 1070 Arastradero Road; 690 Reservoir Road- Reservoir 1 Pump Station Piping, Reservoir 2 Improvements; San Francisquito Creek Pump Station Modification.

The following facility located on or to be located at or near Stanford lands within the City of Palo Alto adjacent to the intersection of Sand Hill Road and Clark Way in the amount not exceeding \$300,000: Domestic Water Interiors/Plumbing-Tie Upgrade and other Capital Utilities Program ("CUP"), utilities, ITS projects, and related site improvements.

The following facilities and related improvements are located or to be located on or adjacent to the main campus area of the Borrower, at the city of Palo Alto and the County of Santa Clara, California, at or near 1580 Drake Way in the amount not exceeding \$200,000-University Information Technology Fiber: University Terrace

The following facilities and related improvements are located or to be located on or adjacent to the main campus area of the Borrower, at the city of Palo Alto and the County of Santa Clara, California, at or near 1600 Sand Hill Rd in the amount not exceeding \$ 65,000,000-Oak Creek Apartments.

CEFA T5 Refunded Projects in the amount not exceeding \$38,600,000:

 The following facilities and related improvements are located on or near 700/1199 Clark way, in the City of Palo Alto and the County of Santa Clara, California: Sand Hill Road-Apartments and creation and expansion of and improvements to roadways, including Sand Hill Road-Road Design, Quarry Road and El Camino Real.

County of San Mateo

New Money Projects:

Construction, fit-out, renovation, and equipping in the amount not exceeding \$222,000,000 at facilities located or to be located:

- On, adjacent, or between the boundaries of Bayshore Freeway, Bay Road, Douglas Avenue, and Second Avenue, in Redwood City in the County of San Mateo, California on or about 485 Broadway: Stanford in Redwood City (Stanford's Redwood City campus), Stanford in Redwood City Generator Enclosure, Stanford in Redwood City Recreation/Wellness Front Office Reconfigure, Telco Battery Refresh at Stanford in Redwood City, Uninterruptible Power Supply Battery Refresh: Forsythe, Northwest Data Center and Communications Hub, Stanford in Redwood City; Stanford in Redwood City-University Information Technology Refresh, Direct Current Plant Capacitor Refresh at Northwest Data Center and Communications Hub & Redwood City Electronic Communication Hub (including but not limited to: buildings, infrastructure, utilities, ITS projects, related site improvements, tenant/occupant improvements and FF&E).
- At or about 500 El Camino Real: Middle Plaza at 500 El Camino Residential (formerly known as 500 El Camino Real); (including but not limited to: buildings, infrastructure, utilities, ITS projects, related site improvements, tenant/occupant improvements and FF&E).
- At or about 2575 Sand Hill Road: Stanford Guest House Room Refurbishment, Stanford Research and Computing Facility Module, Stanford Research Computing Facility M1 N+1 Equipment Install, Stanford Research Computing Facility - Server & Storage Refresh, Stanford Research Computing Facility - Backbone & Firewall Refresh, Stanford Research Computing Center Infrastructure: Facility Power & Storage, Detector Microfabrication Facility at SLAC National Accelerator Laboratory (including but not limited to: buildings, infrastructure, utilities, ITS projects, related site improvements, tenant/occupant improvements and FF&E).
- On or adjacent to the main campus area of the Borrower, at the city of Menlo Park and the County of Santa Mateo, California, at or near 1600 Sand Hill Rd. -Oak Creek Apartments Renovations
- On or about 3185 Alpine Road in the City of Portola Valley and the County of San Mateo, California: Portola Terrace Faculty Housing; Felt Lake Water Replacement, Lake Water Heat Exchange, Lake/Groundwater Heat Exchange (LWHE) and Capital Utilities Program ("CUP") improvements, utilities, ITS projects, and site improvements.
- At Woodside and the County of San Mateo, California: Searsville Dam & Reservoir Project; and Capital Utilities Program ("CUP") improvements, utilities, ITS projects, and site improvements.
- On 1 Franklin Street, in the City of Redwood City and the County of San Mateo, California: Cardinal Apartments Housing; Capital Utilities Program ("CUP") improvements, utilities, ITS projects, and site improvements.

More detailed descriptions of the foregoing facilities can be obtained from Stanford University, Office of the Treasurer, 485 Broadway, Redwood City, California 94063, telephone (650) 724-3269. Under state law, such facilities may include dormitories, dining halls, student unions, administration buildings, academic buildings, libraries, laboratories, research facilities, classrooms, health care facilities, and parking, maintenance, storage or utility facilities, and other related structures or facilities used for the instruction of students or the conducting of research or the operation of an institution of higher education and related facilities and equipment.

PUBLIC HEARING INFORMATION

The hearing will commence at 10:00 a.m. California time, or as soon thereafter as the matter can be heard. In light of the COVID-19 pandemic, this public meeting will be held via teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project may attend the public hearing by telephone at the following toll-free number: 844-721-7237 (Access Code 1792568) and/or by TDD at 800-735-2929 or 800-735-2922, or prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Interim Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 435, Sacramento, California 95814. The Authority may limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: February 14, 2023

CAROLYN ABOUBECHARA
INTERIM EXECUTIVE DIRECTOR
California Educational Facilities Authority