

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814**

Alternate Location for CHFFA Teleconference Participation

**QIU Accountancy Corporation
3580 Wilshire Blvd., Suite 1126
Los Angeles, CA 90010**

Thursday, August 30, 2012 – 1:45 P.M.

MEMBERS:
Bill Lockyer, Chairman
State Treasurer

John Chiang
State Controller

Ana J. Matosantos, Director
Department of Finance

Jack Buckhorn
Judith N. Frank
Ronald Joseph
Samuel Qiu
Ann Madden Rice
Oscar Sablan, M.D.

EXECUTIVE DIRECTOR:
Barbara J. Liebert

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the July 25, 2012 Meeting
3. Executive Director's Report (Information Item)
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - No Action Taken
 - HELP II Delegation of Powers Monthly Update
 - No Action Taken
 - Bureau of State Audits Final Audit Report Regarding Tax-Exempt Bond Program
 - California Health Access Model Program ("CHAMP") Status Update

Barbara Liebert

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. CHP-3 2012-04
University of California, San Diego Medical Center, San Diego,
California

Janae Davis

Resolution of the California Health Facilities Financing Authority Regarding the University of California, San Diego Medical Center's Request for the Execution and Delivery of Grant Funding under the Children's Hospital Bond Act of 2008

University of California, San Diego Medical Center's Request for Approval of Allocation under the Children's Hospital Bond Act of 2008 in an Amount Not to Exceed \$39,200,000 (Action Item)

Agenda
California Health Facilities Financing Authority
Thursday, August 30, 2012
Page 2

5. Resolution No. CHP 2012-02 Jim Rennie
University of California, San Francisco Medical Center, UCSF Benioff Children's Hospital, San Francisco, California
- Resolution of the California Health Facilities Financing Authority Regarding UCSF Benioff Children's Hospital's Request for the Execution and Delivery of Grant Funding under the Children's Hospital Bond Act of 2004
- UCSF Benioff Children's Hospital's Request for Approval of Allocation under the Children's Hospital Bond Act of 2004 in an Amount Not to Exceed \$30,000,000 (Action Item)
6. Resolution No. CHP-3 2012-05 Jim Rennie
University of California, San Francisco Medical Center, UCSF Benioff Children's Hospital, San Francisco, California
- Resolution of the California Health Facilities Financing Authority Regarding UCSF Benioff Children's Hospital's Request for the Execution and Delivery of Grant Funding under the Children's Hospital Bond Act of 2008
- UCSF Benioff Children's Hospital's Request for Approval of Allocation under the Children's Hospital Bond Act of 2008 in an Amount Not to Exceed \$39,200,000 (Action Item)
7. Resolution No. 382 Marissa Sequeira
Hope Services, San Jose, California
- Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Bonds for Hope Services to Refund CHFFA's Insured Health Facility Refunding Revenue Bonds (Hope Rehabilitation Services) 2002 Series A
- Hope Services' Request for Bond Refunding in an Amount Not to Exceed \$3,500,000 (Action Item)
8. Resolution No. HII-270 Martha Maldonado
Asian American Drug Abuse Program, Inc., Los Angeles, California
- Resolution Regarding Asian American Drug Abuse Program, Inc.'s Request for the Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions
- Asian American Drug Abuse Program, Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$300,000 (Action Item)

Agenda
California Health Facilities Financing Authority
Thursday, August 30, 2012
Page 3

9. Resolution No. HII-272 Marissa Sequeira
Sanctuary Psychiatric Centers of Santa Barbara, Santa Barbara, California

Resolution Regarding Sanctuary Psychiatric Centers of Santa Barbara's Request for the Execution and Delivery of HELP II Loan Program Agreements

Sanctuary Psychiatric Centers of Santa Barbara's Request for Approval of a HELP II Loan in an Amount Not to Exceed \$950,000 (Action Item)
10. Amendment to Resolution No. HII-244 Paul Dulai
Buckelew Programs, Novato, California

Amendment to Resolution No. HII-244 Regarding Buckelew Programs' Request for Change in Security on an Outstanding HELP II Loan

Buckelew Programs' Request for Approval of Change in Security on an Outstanding HELP II Loan (Action Item)
11. Amendment to Resolution No. HII-191 Barbara Liebert
Strategies for Change, Sacramento, California

Amendment to Resolution No. HII-191 Regarding Strategies for Change's Request for Approval of Certain Modifications to the Terms of an Outstanding HELP II Loan

Strategies for Change's Request for Approval of Certain Modifications to the Terms of an Outstanding HELP II Loan (Action Item)
12. Resolution No. 2012-06 Barbara Liebert
Resolution of the California Health Facilities Financing Authority Authorizing an Amendment to Contract No. CHFFA 08-10 (A) with Public Financial Management, Inc. to Increase the Maximum Contract Amount from \$200,000 to \$260,000 (Action Item)
13. Resolution No. 2012-07 Barbara Liebert
Resolution of the California Health Facilities Financing Authority Relating to the Approval of an Interagency Agreement with the State Treasurer's Office for Fiscal Year 2012-2013 in the amount of \$291,635 (Action Item)
14. Other Business
15. Public Comment
16. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

NOTICE

The next CHFFA meeting is tentatively scheduled for **September 27, 2012**. To be included on the agenda, please submit applications, fees and other documents no later than **September 4, 2012**. For **HELP II loans**, please submit your application, fees and other documents **no later than August 20, 2012**. The following dates have tentatively been reserved for future 2012 Authority Meetings:

October 25, 2012

December 6, 2012

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Attachment – Agenda Item #7

FINANCING TEAM

FOR

HOPE SERVICES

Trustee’s Counsel: Dorsey & Whitney LLP

Issuer’s Counsel: Office of the Attorney General

Issuer’s Financial Advisor: Public Financial Management, Inc.

Issuer’s Financial Analyst: Macias Gini & O’Connell, LLP

Bond Counsel: Quint & Thimmig LLP

Borrower’s Counsel: Jennings, Strouss & Salmon P.L.C.

Borrower’s Financial Advisor: G.L Hicks Financial LLC

Underwriters: Piper Jaffray & Co
Edward D. Jones

Disclosure Counsel: Jennings, Strouss & Salmon P.L.C.

Auditor: Frank, Rimerman & Co. LLP

Rating Agency: Standard & Poor’s Ratings Services

Bond Insurer: Office of Statewide Health Planning and
Development (Cal-Mortgage)