

CHILDREN'S HOSPITAL PROGRAM OF 2018 2022 ANNUAL REPORT

PROGRAM OVERVIEW

On November 6, 2018, California voters passed Proposition 4, enabling the State of California to issue \$1.5 billion in General Obligation bonds for the Children's Hospital Program of 2018. Under Health and Safety Code sections 1179.81-1179.102, the purpose of the program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals. The California Health Facilities Financing Authority (CHFFA) is responsible for administering the program.

Language in Proposition 4 identifies 13 children's hospitals in California (referred to as Children's Hospitals) and another approximately 160 public or private nonprofit hospitals that provide pediatric services for children eligible for the California Children's Services (CCS) program (referred to as Eligible Hospitals) as eligible for funding. Proposition 4 allocated \$1.35 billion for the 13 eligible Children's Hospitals and \$150 million for the Eligible Hospitals. The 13 Children's Hospitals designated by statute are the same as the 13 hospitals that received grants under the first two Children's Hospital Programs also administered by CHFFA and enacted by Proposition 61 in 2004 and Proposition 3 in 2008.

The 13 Children's Hospitals consist of eight private nonprofit Children's Hospitals and five University of California Children's Hospitals. Grant awards for each private nonprofit Children's Hospital was limited to \$135 million, less costs of issuance and administrative costs. Grant awards for each University of California Children's Hospital was limited to \$54 million, less costs of issuance and administrative costs. Grant awards for each Eligible Hospital was limited to \$15 million, less costs of issuance and administrative costs. Costs of issuance are \$0.75 per \$1,000 of the authorized grant award, and administrative costs are \$10.00 per \$1,000 of the authorized grant award.

Grants for Eligible Hospitals were awarded on a competitive basis during two funding rounds. The first funding round opened in April 2019 with an application submission deadline of March 30, 2020. For the first funding round, CHFFA awarded 11 applications, totaling \$127,749,462.80 on June 25, 2020. The second funding round opened in July 2020 with an application submission deadline of September 10, 2020. For the second funding round, CHFFA awarded four applications, totaling \$21,472,919.63 on December 3, 2020. A remainder of \$785,188.16 is still available for a third funding round for Eligible Hospitals. CHFFA will determine at a later date when to open a third funding round.

A summary of all grant disbursements made by CHFFA in 2022 as well as a detailed summary of the Children's Hospital Program of 2018, entailing information on amounts allotted by statute and regulations, the amounts disbursed, and any remaining funding per hospital is provided.

SUMMARY OF DISBURSEMENTS MADE TO HOSPITALS IN 2022

HOSPITAL	DISBURSEMENTS MADE IN 2022
Valley Children’s Hospital	\$19,856,672.26
Children’s Hospital Los Angeles	\$11,705,991.50
Lucile Salter Packard Children’s Hospital at Stanford	\$28,292,952.71
Kaweah Delta Health Care District	\$303,991.21
Pomona Valley Hospital Medical Center	\$942,075.69
St. Joseph’s Medical Center of Stockton	\$402,240.28
Community Regional Medical Center	\$6,922,667.07
Mercy Medical Center Redding	\$696,434.32
Total Disbursements Made in 2022	\$69,123,025.04

**AWARD AND DISBURSEMENT DETAILS BY HOSPITAL
FOR THE FIRST FUNDING ROUND FOR CHILDREN'S HOSPITALS
(April 12, 2019 – June 30, 2033)
(as of December 31, 2022)**

Children's Hospital & Research Center Oakland

County: Alameda

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$88,692,191.05

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
03/26/2020	\$25,810,000.00	\$8,392,000.00	Project in Progress (\$17,418,000.00 remaining to be disbursed)
12/03/2020	\$20,000,000.00	\$20,000,000.00	Project in Progress
TOTAL = \$28,392,000.00			

Valley Children's Hospital

County: Madera

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$70,682,378.64

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
07/25/2019	\$9,707,851.79	\$9,707,851.79	Project Completed
03/26/2020	\$42,326,316.88	\$42,141,106.98 (Forfeited \$185,209.90)	Project Completed
3/25/2021	\$11,777,248.17	\$0.00	Project in Progress (\$11,777,248.17 remaining to be disbursed)
TOTAL = \$51,848,958.77			

Children's Hospital Los Angeles

County: Los Angeles

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$123,166,801.62

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
01/28/2021	\$11,825,659.70	\$11,705,991.50 (Forfeited \$119,668.20)	Project Completed
TOTAL = \$11,705,991.50			

Long Beach Memorial Medical Center

County: Los Angeles

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$135,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

Children's Hospital of Orange County

County: Orange

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$135,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

Loma Linda University Children's Hospital

County: San Bernardino

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$135,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

Lucile Salter Packard Children's Hospital at Stanford

County: Santa Clara

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$71,633,443.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
01/30/2020	\$62,685,366.51	\$36,423,621.93	Project in Progress (\$26,261,744.58 remaining to be disbursed)
TOTAL = \$36,423,621.93			

Rady Children's Hospital - San Diego

County: San Diego

Amount Allotted by Statute: \$135,000,000.00

Grant Funds Remaining for Future Award: \$135,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

Mattel Children's Hospital at University of California Los Angeles

County: Los Angeles

Amount Allotted by Statute: \$54,000,000.00

Grant Funds Remaining for Future Award: \$54,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

University of California Davis Children's Hospital

County: Sacramento

Amount Allotted by Statute: \$54,000,000.00

Grant Funds Remaining for Future Award: \$54,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

University of California Irvine Children's Hospital

County: Orange

Amount Allotted by Statute: \$54,000,000.00

Grant Funds Remaining for Future Award: \$23,787,928.50

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
10/27/2022	\$29,887,291.73	\$0	Project in Progress (\$29,887,291.73 remaining to be disbursed)
TOTAL = \$0.00			

University of California San Diego Children's Hospital

County: San Diego

Amount Allotted by Statute: \$54,000,000.00

Grant Funds Remaining for Future Award: \$54,000,000.00

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
TOTAL = \$0.00			

University of California San Francisco Children's Hospital

County: San Francisco

Amount Allotted by Statute: \$54,000,000.00

Grant Funds Remaining for Future Award: \$50,710,214.60

GRANT AWARD DATES	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
01/28/2021	\$3,254,420.21	\$0.00	Project in Progress (\$3,254,420.21 remaining to be disbursed)
TOTAL = \$0.00			

ELIGIBLE HOSPITALS

Amount Allotted by Statute: \$150,000,000.00

Grant Funds Remaining for Future Award: \$785,188.16

First Funding Round			
Date of Award: June 25, 2020			
ELIGIBLE HOSPITAL	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
Pomona Valley Hospital Medical Center	\$14,838,750.00	\$942,075.69	Project in Progress
Ventura County Medical Center	\$14,838,750.00	\$0.00	Project in Progress
Bakersfield Memorial Hospital	\$14,838,750.00	\$0.00	Project in Progress
St. Joseph's Medical Center of Stockton	\$11,776,305.03	\$402,240.28	Project in Progress
Providence Cedars-Sinai Tarzana Medical Center	\$14,838,750.00	\$13,838,750.00	Project in Progress
Northridge Hospital Medical Center	\$1,219,286.21	\$1,211,797.01 (Forfeited \$7,489.20)	Project Completed
Arrowhead Regional Medical Center	\$14,838,750.00	\$0.00	Project in Progress
Kaweah Delta Health Care District	\$2,396,665.32	\$1,312,032.91	Project in Progress
California Hospital Medical Center - Los Angeles	\$14,838,750.00	\$0.00	Project in Progress
Santa Barbara Cottage Hospital	\$12,761,325.00	\$0.00	Project in Progress
Kern Medical Center	\$9,190,074.51	\$2,520,770.00	Project in Progress
Second Funding Round			
Date of Award: December 3, 2020			
ELIGIBLE HOSPITAL	GRANT AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
Community Regional Medical Center	\$14,816,308.86	\$6,922,667.07	Project in Progress
Mercy Medical Center Redding	\$1,264,155.65	\$696,434.32	Project in Progress
Santa Clara Valley Medical Center	\$3,351,921.65	\$0.00	Project in Progress
Tri-City Healthcare District	\$1,809,699.59	\$1,809,699.59	Project Completed