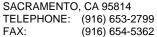
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 CAPITOL MALL, SUITE 590 SACRAMENTO, CA 95814 TELEPHONE: (916) 653-2799





MEMBERS: Bill Lockyer, Chairman State Treasurer

John Chiang State Controller

Ana J. Matosantos, Director Department of Finance

Jack Buckhorn Judith N. Frank Ronald Joseph Samuel Qiu Ann Madden Rice Oscar Sablan, M.D.

EXECUTIVE DIRECTOR:

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5th Floor Conference Room 915 Capitol Mall, Room 587 Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation

QIU Accountancy Corporation 3580 Wilshire Blvd., Suite 1126 Los Angeles, CA 90010

Thursday, April 26, 2012 – 1:45 P.M. (or upon adjournment of the **California Educational Facilities Authority meeting)**

OPEN SESSION Presented by

- 1. Call to Order and Roll Call
- 2. Approval of the Minutes from the March 29, 2012 Meeting
- Executive Director's Report (Information Item)

Barbara Liebert

- CHFFA Fund Balances
- Comprehensive Debt List Summaries
- Tax-Exempt Bond Delegation of Powers Monthly Update >Adventist Health System/West Series 2009B
- HELP II Delegation of Powers Monthly Update ➤ No Actions Taken

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 379 Stanford Hospital & Clinics, Stanford, California Michael Tang

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance Projects at the Health Facilities of Stanford Hospital & Clinics

Request for Bond Issuance in an Amount Not to Exceed \$575,000,000* (Action Item)

Agenda California Health Facilities Financing Authority Thursday, April 26, 2012 Page 2

5. Resolution No. CHP-3 2012-02

Rady Children's Hospital-San Diego, San Diego, California

Jim Rennie

A Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008

Request Approval of Allocation from the Children's Hospital Bond Act of 2008 of \$34,141,803 (Action Item)

6. Ratification of Resolution No. 2012-03

Barbara Liebert

Ratification of the Resolution of the California Health Facilities Financing Authority Reducing the Fees for the Tax-Exempt Bond Program Adopted by the Board on March 29, 2012 (Action Item)

7. Ratification of Resolution No. 2012-04

Barbara Liebert

Ratification of the Resolution of the California Health Facilities Financing Authority Approving Changes to the HELP II Loan Program Adopted by the Board on March 29, 2012 (Action Item)

8. Resolution No. CHP-3 2011-01

Barbara Webster-Hawkins

Affirm Approval of Resolution No. CHP-3 2011-01 Due to Inadvertent Discrepancy between the Grant Amount on the Agenda Posted for the January 27, 2011 Board Meeting \$7,965,475 and the Grant Amount Recommended by Staff and Approved by the Board for the Execution and Delivery of Grant Funding under the Children's Hospital Bond Act of 2008 to Rady Children's Hospital-San Diego \$9,468,055 (Action Item)

9. HELP II Bi-Annual Report (Information Item)

Rosalind Brewer

CLOSED SESSION

10. Litigation (Government Code Section 11126(e)(1))

Barbara Liebert

Conference with legal counsel regarding whether to initiate litigation as authorized by Government Code Section 11126(e)(2)(C)

OPEN SESSION

- 11. Other Business
- 12. Public Comment
- 13. Adjournment

Agenda California Health Facilities Financing Authority Thursday, April 26, 2012 Page 3

*NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each bond transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

NOTICE

The next CHFFA meeting is scheduled for **May 31, 2012**. To be included on the agenda, please submit applications, fees and other documents no later than **May 1, 2012**. For **HELP II loans**, please submit your application, fees and other documents <u>no later than April 20, 2012</u>. The following dates have tentatively been reserved for future 2012 Authority Meetings:

June 28, 2012 July 26, 2012 August 30, 2012 September 27, 2012 October 25, 2012 December 6, 2012

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Stanford Hospital and Clinics Attachment

FINANCING TEAM

for

STANFORD HOSPITAL AND CLINICS

Trustee: U.S. Bank National Association

Rating Agencies: Standard & Poor's

Fitch Ratings Moody's

Issuer's Financial Advisor: Public Financial Management, Inc.

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Issuer's Counsel: Office of the Attorney General

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriters: Morgan Stanley & Co. LLC.

Goldman Sachs

JP Morgan Securities

Underwriter's Counsel: Sidley Austin LLP

Borrower's Counsel: Ropes & Gray

Auditor: Pricewaterhouse Coopers LLP