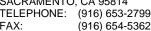
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 CAPITOL MALL, SUITE 590 SACRAMENTO, CA 95814 TELEPHONE: (916) 653-2799





REVISED AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA) **5th Floor Conference Room** 915 Capitol Mall, Room 587

Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation

Sablan Medical Clinic 927 "O" Street Firebaugh, CA 93622

Thursday, June 28, 2012 – 1:45 P.M. (or upon adjournment of the CEFA meeting) MEMBERS: Bill Lockyer, Chairman State Treasurer

John Chiang State Controller

Ana J. Matosantos, Director Department of Finance

Jack Buckhorn Judith N. Frank Ronald Joseph Samuel Qiu Ann Madden Rice Oscar Sablan, M.D.

EXECUTIVE DIRECTOR: Barbara J. Liebert

OPEN SESSION Presented by

- 1. Call to Order and Roll Call (CHFFA)
- 2. Approval of the Minutes from the April 26, 2012 Meeting
- 3. Executive Director's Report (Information Item)
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - Adventist Health System/West Series 2009B
 - Adventist Health System/West Series 1998B
 - Adventist Health System/West Sutter Health Revolving Loan Pool Series 1991A & 1991B
 - HELP II Delegation of Powers Monthly Update ➤ No actions taken
 - Stanford Hospital & Clinic 2012 Private Placement Update
 - AB 272 Update

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 380

Children's Hospital Los Angeles, Los Angeles, California

Resolution of the California Health Facilities Financing Authority Relating to the Issuance of Revenue Bonds for Children's Hospital Los Angeles

Request for Bond Issuance in an Amount Not to Exceed \$215,000,000 (Action Item)

Barbara Liebert

Carolyn Aboubechara

5. Resolution No. CHP 2012-01

Jim Rennie

University of California, Davis Medical Center, Sacramento, California

Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2004

Request Approval of Allocation from the Children's Hospital Bond Act of 2004 of \$6,252,492 (Action Item)

6. Resolution No. CHP-3 2012-03

Jim Rennie

University of California, Davis Medical Center, Sacramento, California

Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008

Request Approval of Allocation from the Children's Hospital Bond Act of 2008 of \$8,383,723 (Action Item)

7. Resolution No. HII-269

Marissa Sequeira

Desert Haven Enterprises, Inc., Lancaster, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Request Approval of a HELP II Loan in the Amount Not to Exceed \$665,000 (Action Item)

8. Resolution No. HII-270

Yassar Dahbour

Asian American Drug Abuse Program, Inc., Los Angeles, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Request Approval of a HELP II Loan in an Amount Not to Exceed \$300,000 (Action Item)

9. Resolution No. HII-271

Paul Dulai

Mayers Memorial Hospital District, Fall River Mills, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Request Approval of a HELP II Loan in an Amount Not to Exceed \$685,310 (Action Item)

10. HELP II Bi-Annual Report and Survey Analysis Update (Information Item)

Rosalind Brewer Ray Artinian Carolyn Aboubechara

11. Strategies for Change - Request for Loan Modification by HELP II Borrower (Information Item)

Barbara Liebert

CLOSED SESSION

12. Bureau of State Audits ("BSA") confidential final draft audit report Barbara Webster-Hawkins regarding the Children's Hospital Program (Government Code Section 11126.2(a))

Discuss response to BSA's confidential final draft audit report as authorized under Government Code Section 11126.2(a)

- 13. Other Business
- 14. Public Comment
- 15. Adjournment

*NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

> The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

> The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

NOTICE

The next CHFFA meeting is scheduled for July 26, 2012. To be included on the agenda, please submit applications, fees and other documents no later than July 2, 2012. For HELP II loans, please submit your application, fees and other documents no later than June 20, 2012. The following dates have tentatively been reserved for future 2012 Authority Meetings:

August 30, 2012

September 27, 2012

October 25, 2012

December 6, 2012

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disabilityrelated modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

Attachment - Agenda Item #4

FINANCING TEAM

for

CHILDREN'S HOSPITAL LOS ANGELES

Trustee: Bank of New York Mellon Trust Company

Rating Agencies: Standard & Poors Ratings

Moody's Investors Service

Issuer's Financial Advisor: Public Financial Management, Inc.

Financial Advisor: Hammond Hanlon Camp LLC

Issuer's Counsel: Office of the Attorney General

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Underwriters: Citigroup Global Markets, Inc.

Bank of America Merrill Lynch, Merrill Lynch, Pierce, Fenner & Smith, Inc.

Underwriter's Counsel: Sidley Austin LLP

Borrower's Counsel: Jones Day

Auditor: Deloitte