MINUTES

California Health Facilities Financing Authority ("CHFFA") 915 Capitol Mall, Room 587 Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation

Qiu Accountancy Corporation 3580 Wilshire Blvd., Suite 1126 Los Angeles, California 90010

April 25, 2013 – 2:00 P.M.

Deputy Treasurer Michael Paparian, serving as Chairman called the meeting to order at 2:10 P.M.

Roll Call

Members Present: Michael Paparian for Bill Lockyer, State Treasurer

Ruth Holton-Hodson for John Chiang, State Controller

Jennifer Rockwell for Ana J. Matosantos, Director of Finance

Jay Hansen

Samuel Oiu via Teleconference

Dr. Oscar Sablan

Members Absent: Jack Buckhorn

Ann Madden Rice

Chairman Paparian declared a quorum present.

Approval of the Minutes from the March 28, 2013 and the April 9, 2013 Meetings

Mr. Hansen moved approval of the March 28, 2013 minutes; Dr. Sablan seconded the motion. Motion adopted 6-0 with a roll call vote. Ms. Holton-Hodson moved approval of the April 9, 2013 minutes; Ms. Rockwell seconded the motion. Motion was adopted 6-0 with a roll call vote.

Executive Director's Report

CHFFA Fund Balances and Comprehensive Debt List Summaries

Barbara Liebert, Executive Director presented the fund balances for the record as of March 31, 2013. Also, included were the CHAMP fund balance and the Comprehensive Debt List Summary of CHFFA's top 15 borrowers.

Tax Exempt Bond Delegation of Powers Monthly Update

No action taken.

HELP II Loan Program Delegation of Powers Monthly Update

No action taken.

California Health Access Model Program ("CHAMP") Status Update

Ms. Liebert reported April 15th was the deadline to submit letters of interest by potential interested parties for the Authority's first phase of the CHAMP grant program and 20 proposals describing a variety of demonstration projects were received. Ms. Liebert gave an overview of the next steps which are also detailed in the regulations. Eligible applicants that describe eligible projects will be invited to submit full grant applications. Ms. Liebert asked if the Authority members would like a copy of the letters of interest and Mr. Hansen and Ms. Rockwell replied they would.

Ms. Holton-Hodson asked what timing is estimated for actual awards, and Barbara Webster-Hawkins, Program Manager replied it might be mid-September.

Prevailing Wage Update

Ms. Liebert reported at the last meeting Authority members asked to tighten the prevailing wage language. STO Counsel worked on the language, which now reads "HELP II Loan borrowers must comply with California's prevailing wage law under Labor Code section 1720, et seq. for public works projects. The Authority recommends applicants and borrowers consult with their legal counsel." The Authority members were pleased with the new language and had no further comments.

Site Visits

There were no site visits reported.

Ms. Liebert announced that Carolyn Aboubechara, Staff Analyst was recognized as STO's employee of the month.

Item #4 Children's Hospital Central California, Madera, California, Resolution No. CHP 2013-01

Janae Davis, Staff Analyst reported Children's Hospital Central California requested grant funds from its remaining Proposition 61 funds for the reimbursement of previously-incurred costs for the purchase and installation of patient care equipment. The patient care equipment includes already-installed anesthesia machines, ventilators, endoscopic and cardiac ultrasound machines, bedside monitors and other diagnostic and treatment equipment used in the areas of surgery, laboratory, clinics and radiology.

Representing Children's Hospital Central California: Jessie Hudgins, VP Facilities and Support Services, Children's Hospital Central California; and, Stephanie Vance, Executive Director Finance, Children's Hospital Central California.

Staff recommended the Authority approve Resolution No. CHP 2013-01 for Children's Hospital Central California to receive a grant not to exceed \$4,161,082 (less costs of issuance), subject to all requirements of the Children's Hospital Program of 2004.

Chairman Paparian asked if there were any questions or public comment. Hearing none, Ms. Holton-Hodson moved approval of Resolution No. CHP 2013-01 and Mr. Hansen seconded the motion. Motion adopted 6-0 with a roll call vote.

Item #5 Children's Hospital Central California, Madera, California, Resolution No. CHP-3 2013-04

Ms. Davis reported Children's Hospital Central California requested grant funds from its share of Proposition 3 funding to reimburse: (1) the purchase of patient care equipment that included already-installed transport incubators, ultrasound machines, sleep systems and other diagnostic and treatment equipment used in the areas of transport, surgery, laboratory, clinics and radiology; (2) 69% of the cost of the purchase of a three-story Medical Office Building on CHCC's campus; and (3) the purchase and installation of a surgery air handler unit.

Representing Children's Hospital Central California: Jessie Hudgins, VP Facilities and Support Services, Children's Hospital Central California; and, Stephanie Vance, Executive Director Finance, Children's Hospital Central California.

Staff recommended the Authority approve Resolution No. CHP-3 2013-04 for Children's Hospital Central California to receive a grant not to exceed \$7,428,802 (less costs of issuance and administrative costs), subject to all requirements of the Children's Hospital Program of 2008.

Chairman Paparian asked if there were any questions or public comment. Hearing none, Mr. Hansen moved approval of Resolution No. CHP-3 2013-04 and Dr. Sablan seconded the motion. Motion adopted 6-0 with a roll call vote.

Item #6 Community Clinic Grant Program of 2005, Planned Parenthood of Santa Barbara, Ventura & San Luis Obispo Counties, Inc., Reinstatement of Resolution No. 2006-13

This item was removed from the agenda to be heard at the May 30, 2013 Authority meeting.

Item #7 Other Business

Chairman Paparian asked for public comment. Hearing none and with no additional business, the meeting was adjourned at 2:29 P.M.