

NOTICE OF PUBLIC HEARING

Notice is hereby given that on February 26, 2020, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of one or more series of revenue bonds (hereinafter referred to as the "Bonds") for the benefit of Stanford Health Care (the "Borrower"), a nonprofit public benefit corporation duly organized and existing under the laws of the State of California, described in Section 501(c)(3) of the Code, such Bonds to be issued in one or more series, in an amount not to exceed \$515,000,000.

Proceeds of the Bonds will be used by the Borrower (i) to finance costs of constructing and equipping the new acute care hospital facilities (herein referred to as the "New Stanford Hospital") owned and operated by the Borrower, at which the Borrower commenced providing services in November 2019, and (ii) to refinance costs of constructing and equipping the New Stanford Hospital previously financed by the California Health Facilities Financing Authority Variable Rate Revenue Bonds (Stanford Hospital and Clinics), 2012 Series C, the California Health Facilities Financing Authority Variable Rate Revenue Bonds (Stanford Hospital and Clinics), 2012 Series D, and the California Health Facilities Financing Authority Variable Rate Revenue Bonds (Stanford Health Care), 2015 Series B.

The New Stanford Hospital facilities being financed and refinanced are located on the Stanford Health Care campus in Palo Alto and Stanford, California, at and in the vicinity of the area bounded by Welch Road, Quarry Road and Campus Drive, including, 300 Pasteur Drive, 500 Pasteur Drive, 875 Blake Wilbur Drive, 900 Blake Wilbur Drive, 211 Quarry Road, 401 Quarry Road, 700 Welch Road, 750 Welch Road, 770 Welch Road, 777 Welch Road, 780 Welch Road, 800 Welch Road, 801 Welch Road, 900 Welch Road, 1000 Welch Road, and 1101 Welch Road. Proceeds of the Bonds may also be applied to pay certain expenses incurred in connection with the issuance of the Bonds.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 435, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing in person or by phone (877) 692-8957 (access code 5018966) or TDD (916) 654-9922 or, prior to the time of the hearing, may submit written comments to Frank Moore, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 435, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: February 18, 2020.