

## MINUTES

### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA or AUTHORITY)

915 Capitol Mall, Room 587  
Sacramento, California 95814

300 S. Spring Street, Suite 8500  
Los Angeles, California 90013

June 30, 2022 – 1:30 P.M.

Public Participation

Call-In Number: (877) 810-9415 and Participant Code: 6535126

#### OPEN SESSION

Fiona Ma, Chair, called the meeting to order at 1:34 P.M.

The Secretary announced to the public joining in by phone the instructions for being heard.

#### **Item #1**

#### **Roll Call**

Members Present: Fiona Ma, CPA, State Treasurer  
Indira McDonald for Betty T. Yee, State Controller  
Adam Dorsey for Keely Martin Bosler, Director, Department of Finance  
Antonio Benjamin  
Francisco Silva (arrived at 1:39 P.M.)  
Robert Cherry, M.D.

Members Absent: Katrina Kalvoda  
Keri Kropke

Staff Present: Frank Moore, Executive Director  
Carolyn Aboubechara, Deputy Executive Director  
Tyler Bui, Associate Governmental Program Analyst  
Matt Francis, Associate Governmental Program Analyst  
Kylie Stasko, Staff Services Analyst

Chair Ma declared a quorum present.

#### **Item #2 Approval of the Minutes from the May 26, 2022 Authority Meeting (Action Item)**

Chair Ma asked the Authority members if there were any changes or edits to the minutes.

Mr. Moore reported a correction on page 3, first paragraph regarding Ms. Aboubechara's new role.

Chair Ma mentioned that Mr. Moore and Ms. Aboubechara have been a great team.

Chair Ma asked if there were any questions or public comment; there were none.

**Authority Action**

Motion to approve the minutes from the May 26, 2022 Authority meeting.

MOTION: Member McDonald SECOND: Member Benjamin

AYES:.....Members: Cherry, Benjamin, Dorsey, McDonald, Ma

NOES:.....NONE

ABSTAIN:.....Member: Silva

RECUSE:.....NONE

MOTION APPROVED.

**Item #3 Executive Director’s Report (Information Item)**

**Contract Delegation of Powers Update**

Mr. Moore reported a Delegation of Powers update for the Richardson & Company, LLP contract for auditing services. CHFFA entered into a two-year contract in an amount not to exceed \$40,100.00. The contract contains an optional third year for an additional amount of \$20,900.00, if CHFFA exercises its one-year option to renew the contract from July 1, 2024, through June 30, 2025. The Executive Director executed the agreement on June 6, 2022.

**Other Items**

Mr. Moore reported a site visit to the County of Los Angeles with Chair Ma. They visited four different Investment in Mental Health Wellness grant funded sites. Chair Ma commented on the facilities, amenities and safety requirements.

Mr. Moore mentioned the 2021 Annual Report was included in the briefing packet.

Mr. Moore told the Authority about the new CHFFA Authority member, Dr. Robert Hertzka.

Chair Ma asked if there were any questions or public comment; there were none.

**Item #4 Marin General Hospital dba MarinHealth Medical Center  
Tax-Exempt Equipment Financing Program  
Resolution No. E-27 (Action Item)**

Mr. Bui presented. Marin General Hospital dba MarinHealth Medical Center (MarinHealth) requested Authority approval to issue \$20,000,000 in notes through CHFFA’s Tax-Exempt Equipment Financing Program. Mr. Bui reported that the notes would be used to finance and/or refinance costs incurred with the implementation of an electronic health record system. Mr. Bui reported that this transaction would be an unrated private placement tax-exempt equipment note.

Attendees: (via teleconference) Eric Brettner, Chief Financial Officer, and Elizabeth Lasnier, Controller, MarinHealth Medical Center, Borrower; and Jenna Magan, Partner, and Mayling Leong, Senior Associate, Orrick, Herrington & Sutcliffe LLP, Bond Counsel.

Mr. Brettner thanked the Authority and gave an overview of MarinHealth’s project.

Member Silva asked if the issue amount included infrastructure.

Mr. Brettner answered yes.

Mr. Moore stated that the cost could be double if it were a private hospital.

Member Cherry asked about the seven-year useful life of the electronic health records system.

Mr. Brettner answered that the seven-year useful life is for the initial build and install, but there will be continuing upgrades and modifications to the system beyond the seven years.

Chair Ma asked about the interest rate and the loan term.

Mr. Brettner answered that the interest rate was 3.95%. Ms. Aboubechara clarified that they have ten years to pay it back.

Chair Ma asked if there were any additional questions or public comment; there were none.

**Authority Action**

Motion to approve Resolution No. E-27 for Marin General Hospital dba MarinHealth Medical Center in an amount not to exceed \$20,000,000, subject to the conditions in the resolution.

MOTION: Member McDonald SECOND: Member Silva

AYES:.....Members: Silva, Cherry, Benjamin, Dorsey, McDonald, Ma

NOES:.....NONE

ABSTAIN:.....NONE

RECUSE:.....NONE

MOTION APPROVED.

**Item #5** **Henrietta Weill Memorial Child Guidance Clinic**  
**HELP II Loan Program**  
**Resolution No. HII-333 (Action Item)**

Mr. Francis presented. Henrietta Weill Memorial Child Guidance Clinic requested the Authority approve a HELP II loan in an amount not to exceed \$2,000,000. Mr. Francis reported that the loan proceeds would be used to purchase an existing medical facility.

Attendees: (via teleconference) Linda Hoyle, LMFT, Executive Director and Tamara Jones, EA, MBA, Accounting Manager, Henrietta Weill Memorial Child Guidance Clinic.

Ms. Hoyle thanked the Authority and gave an overview of the project.

Member Cherry asked what the expansion around substance abuse services would look like at the facility.

Ms. Hoyle stated that the program would be for children and adults who were suffering with a substance abuse disorder.

Chair Ma asked if there were any questions or public comment; there were none.



