



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
California State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### AGENDA

#### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Pursuant to Senate Bill 143, enacted on September 13, 2023, the Authority is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation Call-In Number\*  
(877) 810-9415  
Access Code: 6535126

Thursday, December 7, 2023, 1:45 P.M.  
(or upon adjournment of the California Educational Facilities Authority meeting)

### OPEN SESSION

### Presented by

1. Call to Order and Roll Call

#### Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the October 26, 2023 Authority Meeting (Action Item) Carolyn Aboubechara
3. Executive Director's Report (Information Item) Carolyn Aboubechara
  - Investment in Mental Health Wellness Grant Program for Children and Youth Delegation of Powers Update
    - √ County of Kings – Approval of Milestone Condition Deadline Extension
  - Community Services Infrastructure Grant Program Delegation of Powers Update
    - √ County of San Joaquin – Approval of Milestone Condition Deadline Extension
  - Authority Tentative Meeting Schedule for Calendar Year 2024

4. Resolution No. 454  
Scripps Health, San Diego, San Diego County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$1,200,000,000 (Action Item)  
  
Rana Mayers
5. Resolution No. 455  
Episcopal Communities & Services, Altadena, Los Angeles County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$128,040,000 (Action Item)  
  
Tyler Bui
6. Resolution No. 456  
On Lok Senior Health Services, San Francisco, San Francisco County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$80,000,000 (Action Item)  
  
Careen Prince
7. Resolution No. 457  
Adventist Health System/West, Roseville, Placer County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$78,000,000 (Action Item)  
  
Rana Mayers
8. Resolution No. HII-348  
Willie Young's Home for Young Men, Inc.  
DBA Walt's Home for Young Men, North Hills, Los Angeles County  
Healthcare Expansion Loan Program II (HELP II)  
  
Approval of a HELP II Loan in an Amount Not to Exceed \$522,500 (Action Item)  
  
Tyler Bui
9. Resolution No. CHP-4 2023-05  
Children's Hospital of Orange County, Orange, Orange County  
Children's Hospital Program of 2018  
  
Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount Not to Exceed \$135,000,000.00 (Action Item)  
  
Ciprian Ungureanu
10. Resolution No. CHP-4 2023-06  
Children's Hospital Los Angeles, Los Angeles, Los Angeles County  
Children's Hospital Program of 2018  
  
Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount Not to Exceed \$44,937,853.00 (Action Item)  
  
Ciprian Ungureanu

11. Resolution Numbers CY 2023-01 through CY 2023-05 Sondra Jacobs  
Investment in Mental Health Wellness Grant Program for Children and Youth  
(Fifth Funding Round)  
Approval of Final Allocations to Certain Grant Applications (names of  
these applicants and respective Initial Allocations are attached hereto as  
Attachment A) (Action Item)
12. Resolution No. 2023-06 Chris Healy  
Delegation Resolution for Bond Financings  
Delegating Certain Powers and Authorizing Certain Actions Related to  
Bond Financings (Action Item)
13. Resolution No. 2023-07 Chris Healy  
Delegation Resolution for Loan Financings  
Delegating Certain Powers and Authorizing Certain Actions Related to  
Loan Financings (Action Item)
14. Resolution No. 2023-08 Chris Healy  
Delegation Resolution to Enter into Contracts  
Authorizing Delegation of Power to Enter into Contracts and  
Interagency Agreements not to Exceed \$500,000 (Action Item)
15. Public Comment
16. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for **January 25, 2024**. To be included on the agenda, please submit applications, fees, and other documents no later than **January 2, 2024**. For HELP II loans, please submit your application, fees, and other documents by **December 20, 2023**, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2024 Authority meetings.

February 29, 2024	March 28, 2024	April 25, 2024
May 30, 2024	June 27, 2024	July 25, 2024
August 29, 2024	September 26, 2024	October 31, 2024
November – No Meeting	December 12, 2024	

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**

**for**

**Scripps Health**

**Resolution No. 454**

**Borrower:** Scripps Health

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Borrower's Counsel:** Norton Rose Fulbright US LLP

**Borrower's Financial Advisor:** Kaufman, Hall & Associates, Inc.

**Bond Counsel:** Hawkins Delafield & Wood LLP

**Senior Underwriter:** Morgan Stanley & Co. LLC

**Co-Managing Underwriters:** J.P. Morgan Securities LLC  
BofA Securities, Inc.  
Barclays Capital Inc.

**Underwriters' Counsel:** Orrick, Herrington & Sutcliffe LLP

**Bond and Master Trustee:** U.S. Bank Trust Company, National Association  
Global Corporate Trust

**Bond and Master Trustee's Counsel:** Dorsey & Whitney LLP

**Rating Agencies:** Standard & Poor's Financial Services, LLC  
Fitch Ratings, Inc.

**Auditor:** Ernst & Young LLP

**Financing Team**  
**for**  
**Episcopal Communities & Services**  
**Resolution No. 455**

**Borrower:** Episcopal Communities & Services for Seniors

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Borrower's Counsel:** Hooper, Lundy & Bookman, P.C.

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Underwriter:** Cain Brothers, a division of KeyBanc Capital Markets Inc.

**Underwriter's Counsel:** Norton Rose Fulbright US LLP

**Bond Trustee:** U.S. Bank Trust Company, National Association

**Rating Agency:** Fitch Ratings, Inc.

**Auditor:** Moss Adams LLP

**Financing Team**  
**for**  
**On Lok Senior Health Services**  
**Resolution No. 456**

**Borrower:** On Lok Senior Health Services

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Borrower's Counsel:** Hooper, Lundy & Bookman, P.C.

**Borrower's Financial Advisor:** Cain Brothers, a division of KeyBanc Capital Markets Inc.

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Bond Purchaser:** J.P. Morgan Chase Bank, N.A.

**Bond Purchaser's Counsel:** Chapman and Cutler LLP

**Bond Trustee:** Computershare Corporate Trust

**Bond Trustee's Counsel:** Computershare Corporate Trust (In-House Counsel)

**Auditor:** Armanino LLP

**Financing Team**  
**for**  
**Adventist Health System/West**  
**Resolution No. 457**

**Borrower:** Adventist Health System/West

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Borrower's Counsel:** Katten Muchin Rosenman LLP

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Underwriter:** Barclays Capital Inc.

**Underwriter's Counsel:** Norton Rose Fulbright US LLP

**Letter of Credit Provider:** Barclays Bank PLC

**Letter of Credit Provider's Counsel:** McDermott Will & Emery LLP

**Bond Trustee:** U.S. Bank Trust Company, National Association

**Bond Trustee's Counsel:** Thompson Hine LLP

**Master Trustee:** The Bank of New York Mellon Trust Company, N.A.

**Master Trustee's Counsel:** The Bank of New York Mellon Trust Company, N.A.

**Verification Agent:** Causey Demgen & Moore P.C.

**Rating Agencies:** Standard & Poor's Financial Services, LLC  
Fitch Ratings, Inc.

**Auditor:** Ernst & Young LLP

**Attachment A**

**Investment in Mental Health Wellness Grant Program for Children and Youth**

<b>Resolution Number</b>	<b>Applicant</b>	<b>Capital Funding</b>	<b>Mobile Crisis Support Team Personnel Funding</b>	<b>Total Initial Allocation</b>
CY 2023-01	County of Humboldt	\$ 2,509,305.40		\$ 2,509,305.40
CY 2023-02	County of Kern	1,926,998.95		1,926,998.95
CY 2023-03	County of Los Angeles	3,970,442.53		3,970,442.53
CY 2022-04	County of San Benito	346,740.00	\$ 192,737.00	539,447.00
CY 2023-05	County of Santa Cruz	2,125,000.00		2,125,000.00
	Sub-Totals:	\$ 10,878,486.88	\$ 192,737.00	\$ 11,071,223.88
<b>Total Recommended:</b>				<b>\$ 11,071,223.88</b>