

FORM OF BOND

Bond Face:

This Bond shall not be deemed to constitute a debt or liability of the State of California or of any political subdivision thereof other than the California Health Facilities Financing Authority (the “Authority”) or a pledge of the faith and credit of the State of California or of any political subdivision thereof, but shall be payable solely from the funds therefor provided. Neither the State of California nor the Authority shall be obligated to pay the principal [or the purchase price] of this Bond or the premium, if any, or the interest hereon except from Revenues and the other assets pledged under the Bond Indenture and neither the faith and credit nor the taxing power of the State of California or of any political subdivision thereof is pledged to the payment of the principal [or the purchase price] of or the premium, if any, or the interest on this Bond. The issuance of the Bonds shall not directly or indirectly or contingently obligate the State of California or any political subdivision thereof to levy or to pledge any form of taxation whatever therefor or to make any appropriation for their payment. The Authority has no taxing power.

Signature Block:

IN WITNESS WHEREOF, the CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY has caused this Bond to be executed in its name and on its behalf by the manual or facsimile signature of its Chairman and its seal to be reproduced hereon and attested by the manual or facsimile signature of its Executive Director, all as of the date set forth above.

CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY

By: _____
Chairman

(SEAL)

Attest:

By: _____
Executive Director