



California Pollution Control  
Financing Authority

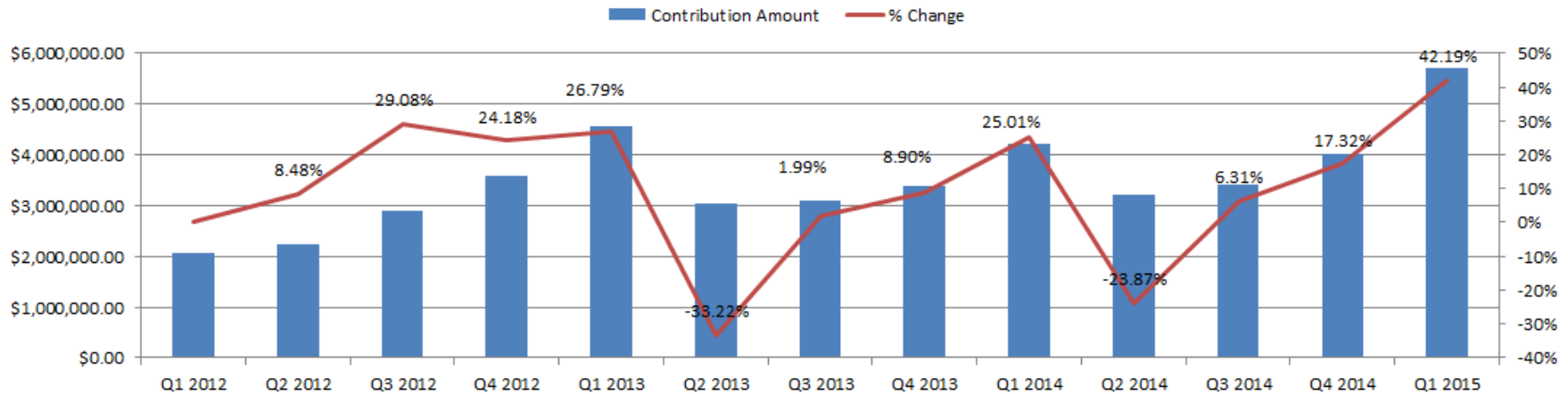
## ARB On-Road Lender Webinar



# TODAY:

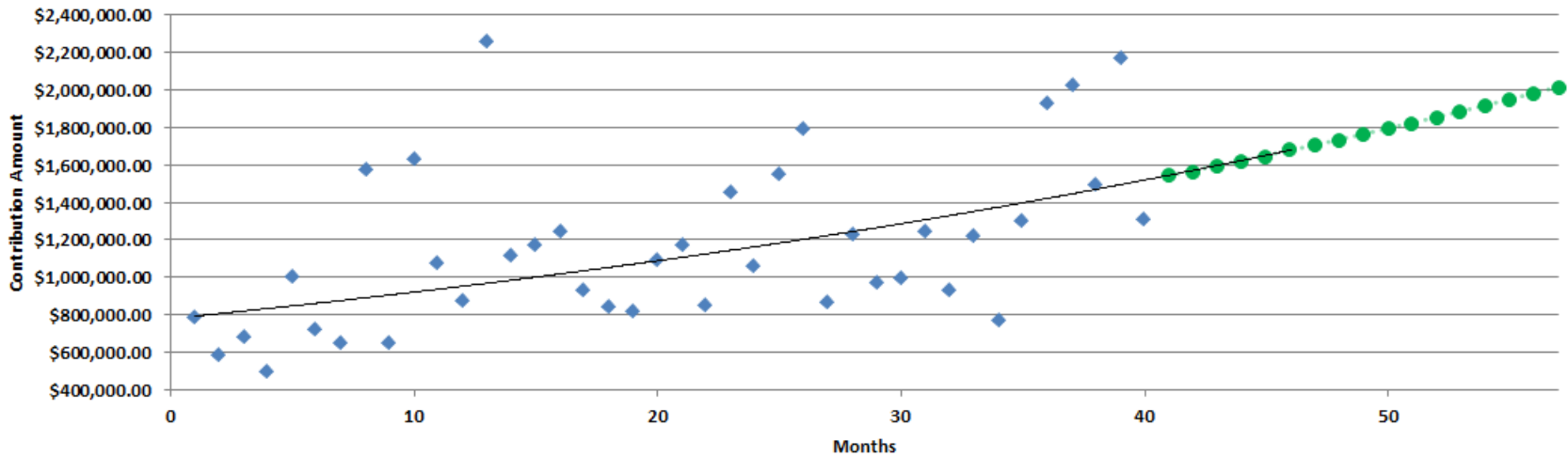
- Historic expenditures and expenditure projections
- Potential program modifications:
  - Alignment of contribution rates consistent with CalCAP
  - Recapture of funds in lenders' loan loss reserve accounts
  - Short-term cash flow

# GROWTH IN CONTRIBUTION AMOUNTS BY QUARTER JANUARY 2012-MARCH 2015



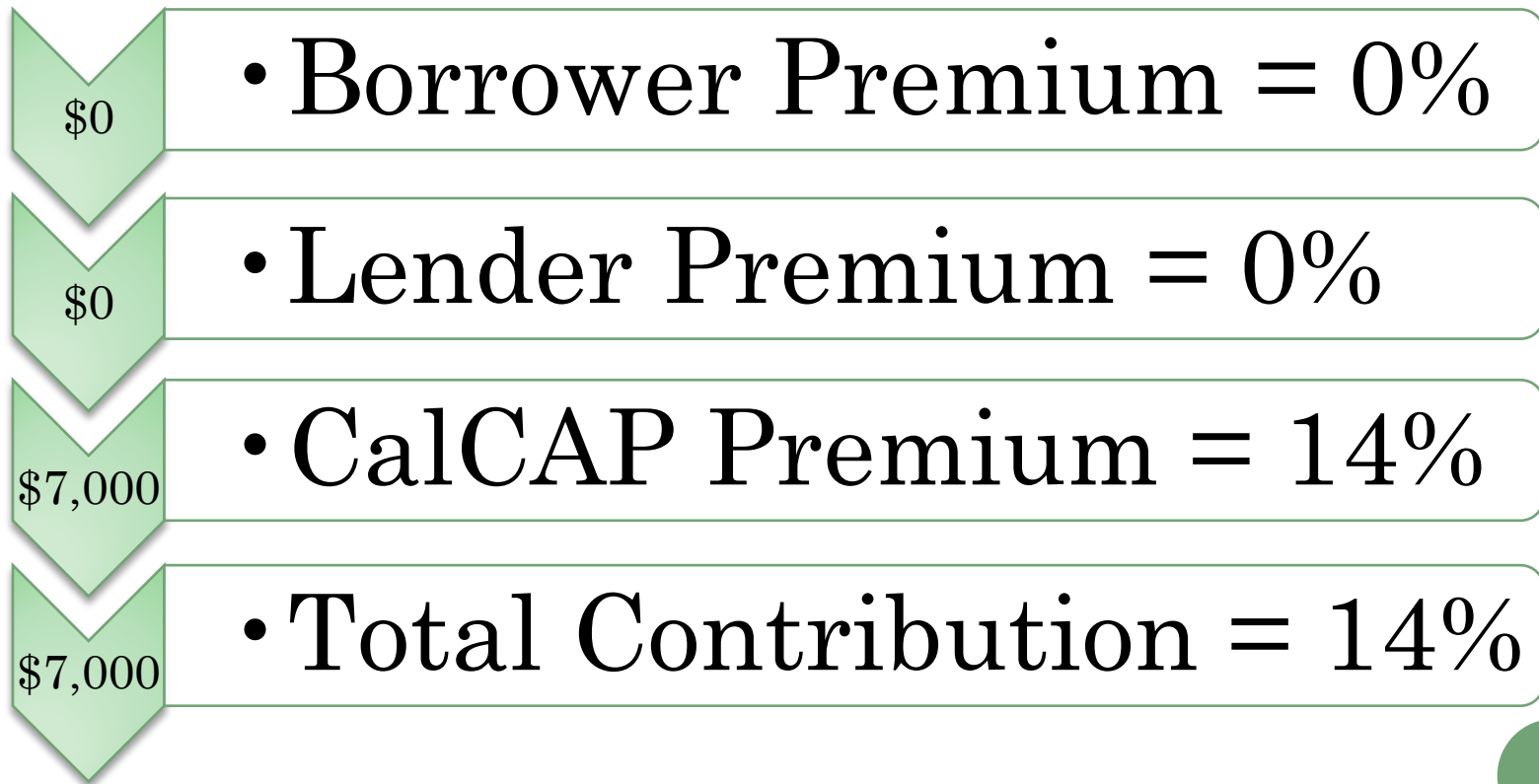
# PROJECTED CONTRIBUTIONS THROUGH SEPTEMBER 2016

BASED ON ACTUALS FROM JANUARY 2012-APRIL 2015



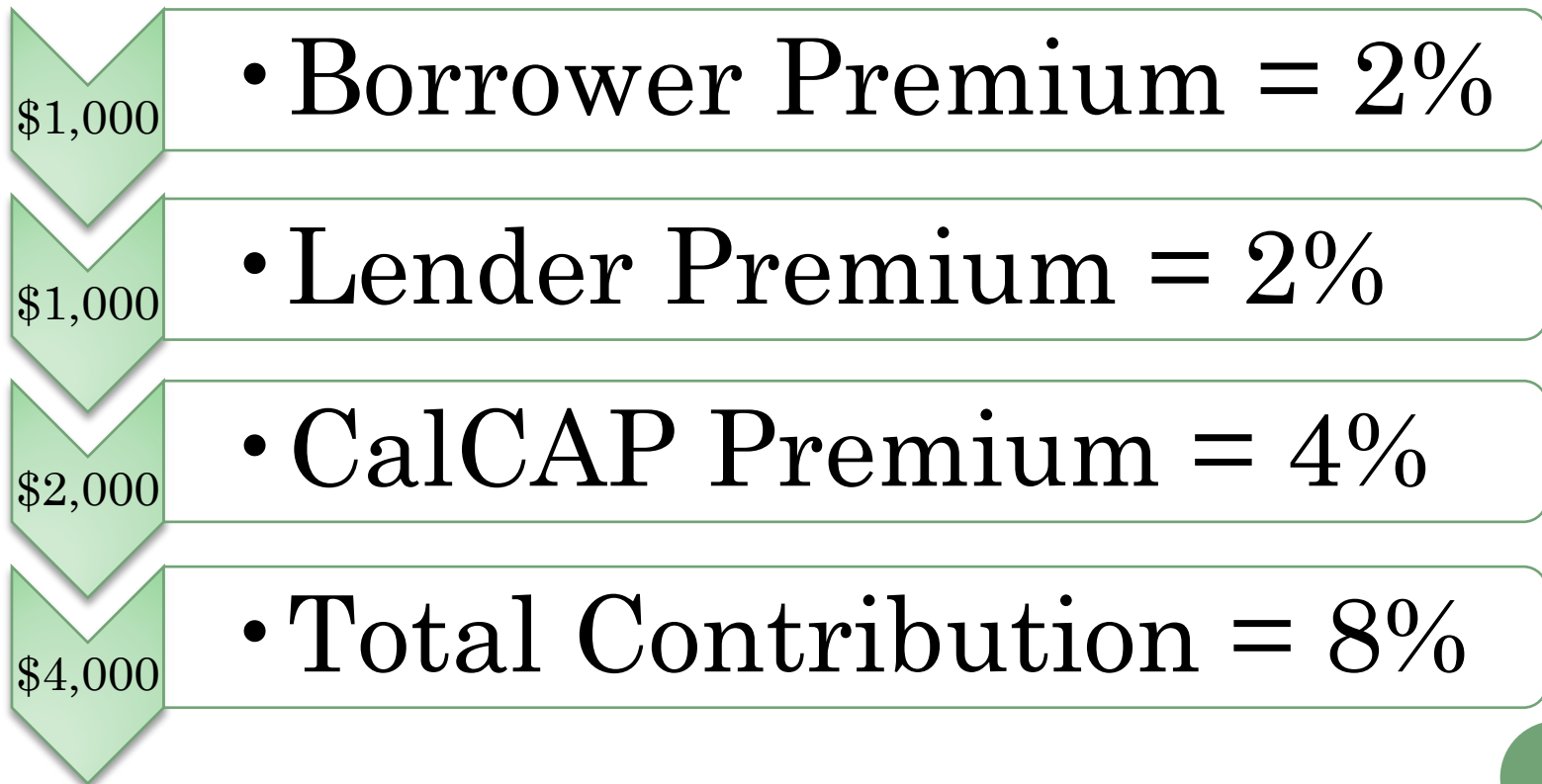
# PREMIUM CONTRIBUTION BASED FOR LENDERS UP TO 1<sup>ST</sup> \$500,000 IN CONTRIBUTIONS

Example: Lender makes a \$50,000  
loan to a borrower



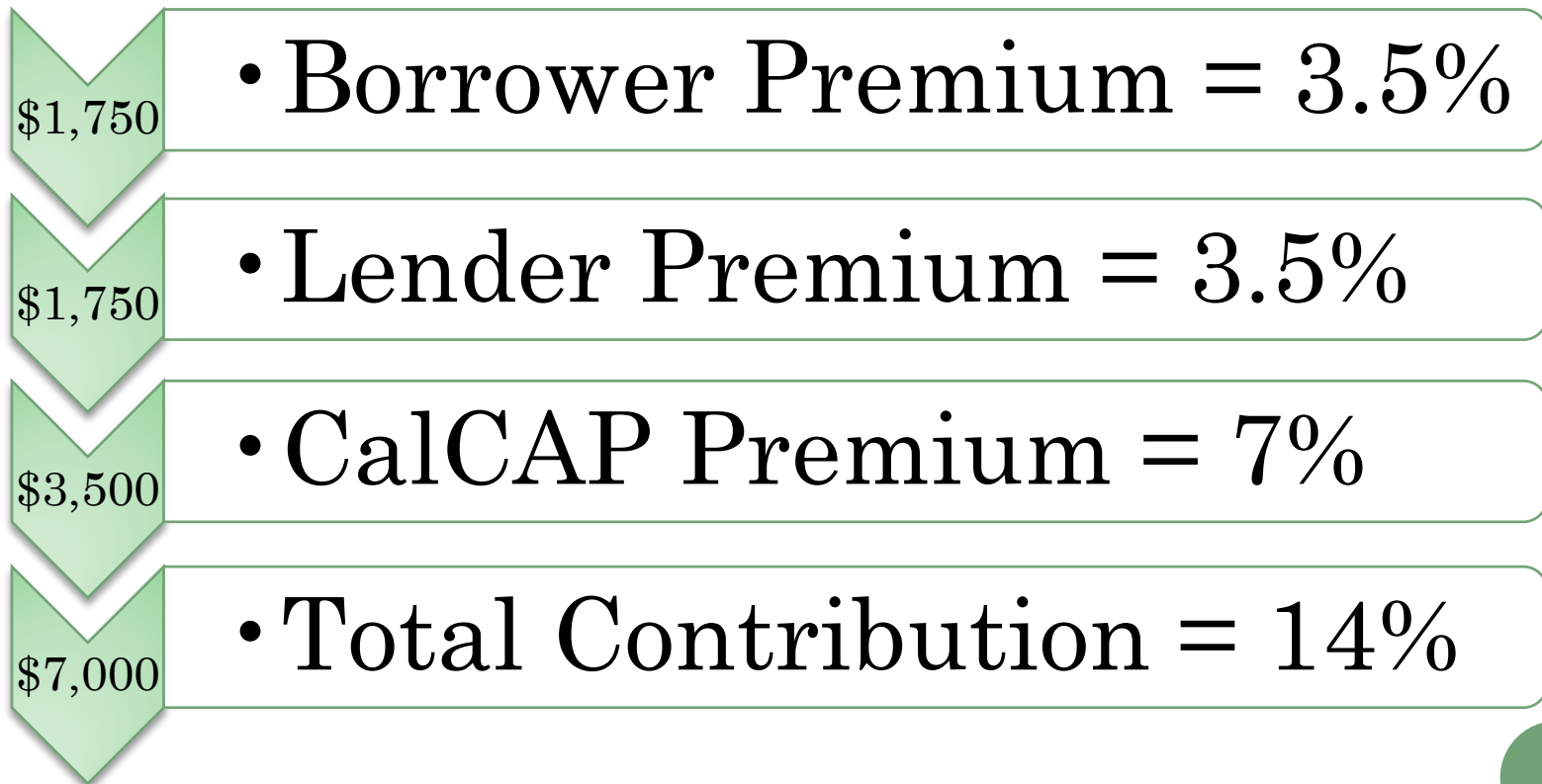
PREMIUM CONTRIBUTION BASED ON BORROWER AND  
LENDER PREMIUM CHOICE BETWEEN 1%-3.5%  
ONCE LOSS RESERVE ACCOUNT BALANCE REACHES \$500,000

**Example: Lender makes a \$50,000  
loan to a borrower – lender chooses 2%**



PREMIUM CONTRIBUTION BASED ON BORROWER AND  
LENDER PREMIUM CHOICE BETWEEN 1%-3.5%  
ONCE LOSS RESERVE ACCOUNT BALANCE REACHES \$500,000

Example: Lender makes a \$50,000  
loan to a borrower – lender chooses 3.5%



# POSSIBLE CHANGES TO LOAN LOSS RESERVE ACCOUNTS

- ARB and CPCFA will examine the potential for a recapture of funds, balancing the lender's need for reasonable protection against losses with the prudent use of public funds.
- Would be implemented through amendments to the CalCAP regulations.



# OPTIONS FOR SHORT TERM CASH FLOW

- CPCFA will assess interim measures to meet short-term cash flow needs.

# QUESTIONS AND COMMENTS



# THANK YOU!

## Contact:

- CPCFA Main Line: (916) 654-5610
- [CalCAP@treasurer.ca.gov](mailto:CalCAP@treasurer.ca.gov)
- [http://www.treasurer.ca.gov/cpcfca/cal\\_cap.asp](http://www.treasurer.ca.gov/cpcfca/cal_cap.asp)