CALIFORNIA CAPITAL ACCESS PROGRAM

Lender Roundtable Webinar: 12/17/2015

PROGRAM STATISTICS AND NEW PROGRAM UPDATES

Current Programs:

- SSBCI Programs
- ARB On-Road Heavy Duty Vehicle Program

New Programs:

- Electric Vehicle Charging Station (EVCS)
- AB 1230 Americans with Disabilities Act Financing Program

LOAN ENROLLMENT APPLICATION REMINDERS

- No exceptions to the 15 day submission deadline
- Borrower's Certification must be signed by all parties to the loan
- Loan amount stated on the CalCAP enrollment application must match actual lender loan amount
- Complete all fields on the application
- Confirm that the business is eligible and that the borrower has a license to do business
- Confirm that loan proceeds will be used for an eligible business purpose
- Enrollment application must be signed by a representative listed on the Lender's Authorized Signers List

SITE VISIT REPORT

2014:

- 20 lender reports complete
- Waiting for lender response on three reports
- One report still being finalized
- Two loans will be un-enrolled from the Program

2015:

- Staff recently conducted three site visits reports in process
- Staff feels confident that lenders are operating within the guidelines set by Treasury
- Common discrepancy Not all parties to the loan have signed the Borrower's Certification
- Lender loan file should include verification that the borrower has a business license and that loan proceeds will be used for an eligible business purpose

CLAIMS PROCESS AND TOOLS

A participating financial institution shall be authorized to make a claim for reimbursement of a loss from the enrolled portion of a qualified loan prior to the liquidation of collateral:

- Lender should follow its own usual and customary liquidation and recovery efforts
- Out of pocket expenses should be those that you would incur even if you would not be reimbursed for it
- CalCAP will not reimburse for non-sufficient funds fees or late fees
- Lenders should be prudent in collection efforts and expenditures when selecting third-party vendors
- Be sure there is no potential conflict of interest or perception of fraud, waste or abuse

CLAIM PROCESSING

WHAT CAN BE EXPECTED FROM THE CLAIMS PROCESS?

- ➤ CalCAP will pay up to 100% of charged off amount (or original enrolled amount, whichever is less) provided there is enough in your loan loss reserve account.
- CalCAP will pay accrued, unpaid interest (from the date interest last paid through the charge off date) not to exceed the original enrolled amount.
- CalCAP will pay reasonable out-of-pocket expenses when accompanied by a paid receipt, above and beyond the principal and interest, even if it exceeds the original enrolled amount, unless the liquidated collateral exceeds the outstanding principal.

WHAT IS NEEDED TO SUBMIT TO CALCAP FOR A CLAIM?

- 1. Completed CalCAP Financial Institution Claim Application.
- 2. Brief written history of the loan including:
 - 1. What caused the loan to default
 - 2. Collection/liquidation of collateral activity (if any)
 - 3. Dates that the loan went into default and was charged off
- 3. Transaction history of the loan.
- 4. Detailed expenses (if any) accompanied by paid receipts or invoices, that include Borrower's name, LLN, VIN, and/or other information specifying the purpose of the expense.

COMPLETED CALCAP FINANCIAL INSTITUTION CLAIM APPLICATION

Name, phone number, and address of lender representative CalCAP can contact with questions about this claim.

Original Principal = amount enrolled in Program

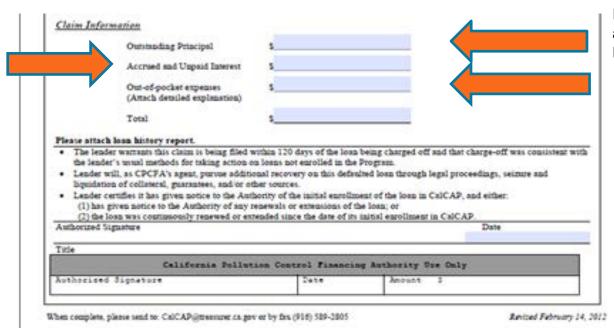
Default Amount = amount remaining on loan prior to liquidation of collateral

	CALIFORNIA CAPITAL ACCESS PROGRAM California Pollution Control Financing Authority	9	15 Capitol Mall, Room 457 Sacramento, CA 95814 Telephone (916) 654-5610 Fax (916) 589-2805	
	CalCAP FINANCIAL INSTI	TUTION CLAIM APPLICATION		
	NOTE: A lender is required to notify the Authority within 120 on a result of default by a borrower. If the form is filled out proprequirements, CPCFA will authorize the Program trustee to reimbusiness days.	erly and the lender has faithfully complied	with CalCAP	
	Lender and Borrower Information			CalCAP ID, CalCAP #,
	Participating Lender:	Lender's CalCAP ID #:		
	Lender Contact: Name:	CalCAP Loan Number:		Borrower's name, and
	Phone:	Borrower's Name:		Porrower DPA require
7/	Address:	Borrower DBA:		Borrower DBA require
	Loan Information			
	Original Principal Amount of Loan:	Date of Loan:		Date of loan must
	Default Amount:	Date of Default:		
	Is this loan secured? Yes No	Date of Charge-off:		match the enrollmen
	If yes, what form of security			application
	Was the loan in the first \$1 million of CalCAP loans made by le	nder? Ves No		• •
ľ	Have enforcement proceedings begun? Yes No		'	Date of Default =
	Lender's priority of claim (If two or more claims filed by lender):		Date that loan went
	Claim Information			2 0.00 0.10.0 100
	Outstanding Principal \$			bad
	Accrued and Unpaid Interest \$			
	Out-of-pocket expenses \$			
	(Attach detailed explanation)			
	Total \$			
	Please attach loan history report.			
	 The lender warrants this claim is being filed within 120 day the lender's usual methods for taking action on loans not en Lender will, as CPCFA's agent, pursue additional recovery liquidation of collateral, guarantees, and/or other sources. 	rolled in the Program. on this defaulted loan through legal proceed	lings, seizure and	
	 Lender certifies it has given notice to the Authority of the in (1) has given notice to the Authority of any renewals or ex 	tensions of the loan; or	either:	
	(2) the loan was continuously renewed or extended since the Authorized Signature	ne date of its initial enrollment in CalCAP.	Date	
	Title			
		l Financing Authority Use Only		
	Authorised Signature D.	ate Amount \$		
		•		
	When complete, please send to: CalCAP@treasurer.ca.gov or by fax (916	5) 589-2805	Revised February 14, 2012	

Note: You must certify to continue to pursue additional recoveries through legal proceedings, guarantees, and/or other sources. This means you must continue with your normal collection process.

CALCULATING CLAIM INFORMATION

Calculations starting day after LAST interest payment was made



Default amount minus amount received from liquidated collateral

Reasonable out-ofpocket expenses

EXAMPLE OF BRIEF WRITTEN HISTORY OF THE LOAN

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. On April 1, the truck was sold at auction for \$30,000.00. As a result, the remaining \$15,000.00 and out-of-pocket expenses are being requested from CalCAP. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

EXAMPLE:

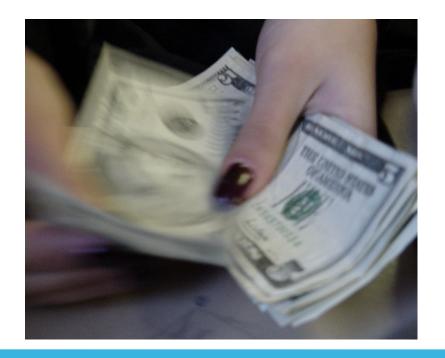
Date	Transaction	saction Total Principa		Interest	Total Principal Balance	
8/21/2013	Loan Funding	\$ 65,000.00		s	s	65,000.00
10/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	63,750.00
11/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00 \$	\$	62,500.00
12/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	61,250.00
1/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	60,000.00
2/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	58,750.00
3/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	57,500.00
4/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	56,250.00
5/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	55,000.00
6/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	53,750.00
7/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	52,500.00
8/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	51,250.00
9/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	50,000.00
10/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	48,750.00
11/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	47,500.00
12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$	(45,000.00)
4/1/2015	Sale of Procee	ds			\$	30,000.00

Total Principal Outstanding \$ 15,000.00

DETAILED EXPENSES

If expenses are being requested on a claim application, proof of the out-of-pocket expenses must be included. Proof includes, but is not limited to:

- Paid receipts
- Paid invoices
- Statements of payment



INTEREST CALCULATOR:

	Borrower:									
	CalCAP #:	CalCAP #:								
Time	Period	No.	Rate	Principal	Daily	Interest				
From	То	Days		Balance	Rate	Accrued				
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88				
Total										
			Loan Amount			\$65,000.00				
			Enrolled amo	unt		\$65,000.00				
			Collateral Red	ceived		\$30,000.00				
			% of interest	and expenses paid		100%				
			Outstanding I (whichever is	Principal or enrolled amount less)		\$15,000.00				
			Accrued and	Unpaid Interest	0	\$872.88				
			Out of Pocke	t expenses	100%	\$2,500,00				
				Total		\$18,372.88				

^{*} The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

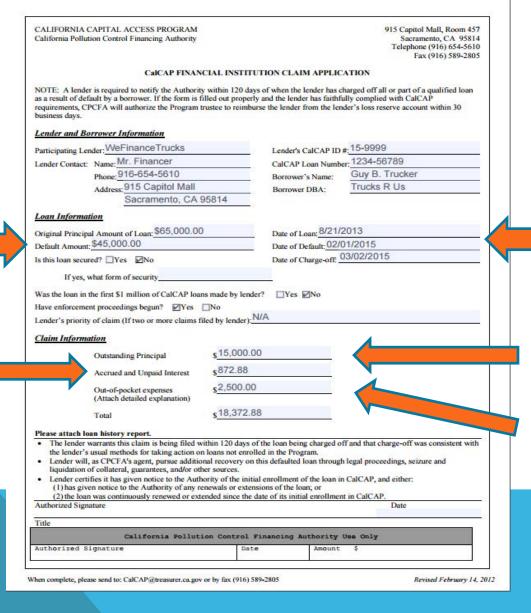
The interest calculator can be found on our website: www.treasurer.ca.gov/cpcfa

EXAMPLE 1: REGULAR CLAIM W/LIQUIDATION OF COLLATERAL

Original loan amount = amount enrolled into CalCAP

Default amount = remaining balance prior to liquidation of collateral

Interested amount calculated from day after last interest payment to chargeoff date



Date of loan must match loan enrollment

Date of default = date loan went bad

Date of Charge-off = date lender is writing off loan

Outstanding principal = Default amount minus the amount received from liquidated collateral

Amount expensed during the recovery and/or sell process

EXAMPLE 1: REGULAR CLAIM W/ LIQUIDATION OF COLLATERAL

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. On April 1, the truck was sold at auction for \$30,000.00. As a result, the remaining \$15,000.00 and out-of-pocket expenses are being requested from CalCAP. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

EXAMPLE 1:

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1/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	60,000.00
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8/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	51,250.00
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1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$	(45,000.00)
4/1/2015	Sale of Procee	ds			\$	30,000.00

Total Principal Outstanding \$ 15,000.00

INTEREST CALCULATION W/ LIQUIDATION OF **COLLATERAL**

Lender Loan #:	GUY	B1234
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Borrower: Guy B. Trucker CalCAP #: 1234-56789

Time	Period	No.	Rate	Principal	Daily	Interest
From	То	Days		Balance	Rate	Accrued
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88
Total						
			Loan Amour	nt		\$65,000.00
			Enrolled am	ount		\$65.000.00
			Collateral Re	eceived		\$30,000.00
			% of interest	t and expenses paid		100%
			Outstanding (whichever is	Principal or enrolled amount s less)		\$15,000.00
			Accrued and	d Unpaid Interest	0	\$872.88
			Out of Pock	et expenses	100%	\$2.500.00
				Total		\$18,372.88

^{*} The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

OUT-OF-POCKET EXPENSES

* All reasonable expenses being filed must be accompanied by paid receipt or invoice







EXAMPLE 2: LIQUIDATION OF COLLATERAL EXCEEDS LOSS = NO CLAIM

California Pollut	CAPITAL ACCESS PROGRAM tion Control Financing Authority			915 Capitol Mall, Room 45 Sacramento, CA 9581 Telephone (916) 654-561 Fax (916) 589-280
	CalCAP FINAN	CIAL INSTITUT	TION CLAIM APPLI	CATION
as a result of defi	ault by a borrower. If the form is f	filled out properly a	and the lender has faith	charged off all or part of a qualified loan fully complied with CalCAP ender's loss reserve account within 30
	orrower Information			
Participating Ler	MeFinanceTrucks		Lender's CalCAP II	#: 15-9999
Lender Contact:	Name: Mr. Financer		CalCAP Loan Num	ber: 1234-56789
	Phone: 916-654-5610		Borrower's Name:	O D Tourisi
	Address: 915 Capitol Mall	E	Borrower DBA:	Trucks R Us
	Sacramento, CA	95814		
Loan Informat	tion			
Original Principa	al Amount of Loan: \$65,000.00	0	Date of Loan: 8/21	/2013
Default Amount:	\$45,000.00		Date of Default; 02	/01/2015
	red? Yes No		Date of Charge-off:	
	The state of the s			
Was the loan in t	what form of security the first \$1 million of CalCAP loan nt proceedings begun? ☑Yes	□No		
Was the loan in t	the first \$1 million of CalCAP loant proceedings begun? Yes	□No		
Was the loan in t Have enforcement Lender's priority	the first \$1 million of CalCAP loannt proceedings begun? Yes y of claim (If two or more claims f	□No	A	
Was the loan in t Have enforcement Lender's priority	the first \$1 million of CalCAP loant proceedings begun? Yes	□No filed by lender): N/	A	
Was the loan in t Have enforcement Lender's priority	the first \$1 million of CalCAP loan nt proceedings begun? Yes y of claim (If two or more claims f ution Outstanding Principal	□No filed by lender): N/ \$-15,000.00	A	
Was the loan in t Have enforcement Lender's priority	the first \$1 million of CalCAP loan nt proceedings begun? Yes of claim (If two or more claims f ution Outstanding Principal Accrued and Unpaid Interest Out-of-pocket expenses	No filed by lender): N/. \$-15,000.00 \$0.00	A	
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EXAMPLE 2: LIQUIDATION OF COLLATERAL EXCEEDS LOSS

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. On April 1, the truck was sold at auction for \$60,000.00. As a result, the collateral received exceeds the default amount and unpaid interest. WeFinanceTrucks is claiming the out-of-pocket fees incurred. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

EXAMPLE 2

Date	Transaction	Total	Principal	Interest	Total I	Principal Balance
8/21/2013	Loan Funding	\$ 65,000.00		s	\$	65,000.00
10/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	63,750.00
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12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 S	\$	46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$	(45,000.00)
4/1/2015	Sale of Procee	ds			\$	60,000.00

Total Principal Outstanding \$ (15,000.00)

INTEREST CALCULATION W/ LIQUIDATION OF **COLLATERAL EXCEEDING LOSS**

	Borrower: CalCAP #:									
Time	Period	No.	Rate	Principal	Daily	Interest				
From	То	Days		Balance	Rate	Accrued				
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88				
Total										
			Loan Amount			\$65,000.00				
			Enrolled amo	unt		\$65,000.00				
			Collateral Red	ceived		\$60,000.00				
			% of interest	and expenses paid		100%				
			Outstanding I (whichever is	Principal or enrolled amount less)		\$-15,000.00				
			Accrued and	Unpaid Interest	0	\$0.00				
			Out of Pocke	t expenses	100%	\$2,500.00				
				Total		\$0.00				

OUT-OF-POCKET EXPENSES

* All reasonable expenses being filed must be accompanied by paid receipt or invoice







EXAMPLE 3: NO LIQUIDATION OF COLLATERAL

California Pollut	CAPITAL ACCESS PROGRAM tion Control Financing Authority			915 Capitol Mall, Room 457 Sacramento, CA 95814 Telephone (916) 654-5610 Fax (916) 589-2805
	CalCAP FINAN	CIAL INSTITUT	ION CLAIM APPLIC	CATION
as a result of def	ault by a borrower. If the form is f	filled out properly a	and the lender has faithf	charged off all or part of a qualified loan fully complied with CalCAP inder's loss reserve account within 30
	orrower Information			
Participating Ler	nder:WeFinanceTrucks		Lender's CalCAP ID	# 15-9999
Lender Contact:	Name: Mr. Financer		CalCAP Loan Numb	er: 1234-56789
	Phone: 916-654-5610		Borrower's Name:	Guy B. Trucker
	Address 915 Capitol Mall		Borrower DBA:	Trucks R Us
	Sacramento, CA	95814		
Loan Informa	tion			
Original Princin	al Amount of Loan: \$65,000.00)	Date of Loan: 8/21/	2013
Default Amount	\$45,000		Date of Default: 02/	01/2015
	red? TYes No		Date of Charge-off:	03/02/2015
TO BOOK OF THE ROAD			Particular of the Assessment	-
Was the loan in	what form of security the first \$1 million of CalCAP loan nt proceedings begun? Yes		Yes No	
Was the loan in it Have enforceme Lender's priority	the first \$1 million of CalCAP loan nt proceedings begun? Yes of claim (If two or more claims f	□No		
Was the loan in it Have enforceme Lender's priority	the first \$1 million of CalCAP loan nt proceedings begun? Yes of claim (If two or more claims f	□No		
Was the loan in it Have enforceme Lender's priority	the first \$1 million of CalCAP loan nt proceedings begun? Yes y of claim (If two or more claims f	iled by lender):		
Was the loan in the	the first \$1 million of CalCAP loan nt proceedings begun? Yes of claim (If two or more claims f ntion Outstanding Principal	iled by lender):		
Was the loan in it Have enforceme Lender's priority	the first \$1 million of CalCAP loan nt proceedings begun? Yes y of claim (If two or more claims f ntion Outstanding Principal Accrued and Unpaid Interest Out-of-pocket expenses	No filed by lender):		
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Was the loan in it. Have enforceme Lender's priority Claim Informa Please attach lo The lender's the lender's Lender will, liquidation o Lender cert (1) has give	the first \$1 million of CalCAP loan int proceedings begun? Yes of claim (If two or more claims f ation Outstanding Principal Accrued and Unpaid Interest Out-of-pocket expenses (Attach detailed explanation) Total an history report. warrants this claim is being filed w usual methods for taking action or as CPCFA's agent, pursue additio of collateral, guarantees, and/or of tifies it has given notice to the Auth on notice to the Authority of any re a was continuously renewed or extra ature California Polliut:	\$45,000.00 \$872.88 \$2,500.00 \$48,372.88 within 120 days of the loans not enrolled mal recovery on this her sources. nority of the initial cenewals or extension tended since the date	he loan being charged of in the Program. is defaulted loan throug enrollment of the loan i ons of the loan; or the of its initial enrollmen	th legal proceedings, seizure and in CalCAP, and either: int in CalCAP. Date

EXAMPLE 3: NO LIQUIDATION OF COLLATERAL

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. The truck has not been sold. In addition to the default amount, WeFinanceTrucks is claiming the out-of-pocket fees incurred. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY EXAMPLE 3

Date	Transaction	Total	Principal	Interest	Total P	rincipal Balance
8/21/2013	Loan Funding	\$ 65,000.00		s	\$	65,000.00
10/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	750.00 \$	\$	63,750.00
11/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	62,500.00
12/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	61,250.00
1/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	60,000.00
2/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00 \$	\$	58,750.00
3/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	5 750.00 \$	\$	57,500.00
4/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	56,250.00
5/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00 \$	\$	55,000.00
6/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	5 750.00 \$	\$	53,750.00
7/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	52,500.00
8/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	51,250.00
9/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	50,000.00
10/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$	48,750.00
11/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00 \$	\$	47,500.00
12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	750.00 \$	\$	46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	750.00	\$	45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$	(45,000.00)
		Total	Principal O	utstanding	\$	45,000.00

INTEREST CALCULATION W/O LIQUIDATION OF COLLATERAL

	Borrower: CalCAP #:									
Time I	Period	No.	Rate	Principal	Daily	Interest				
From	То	Days		Balance	Rate	Accrued				
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88				
Total										
			Loan Amount			\$65,000.00				
			Enrolled amou	unt		\$65,000.00				
			Collateral Red	eived		\$0.00				
			% of interest	and expenses paid		100%				
			Outstanding F (whichever is	Principal or enrolled amount less)		\$45,000.00				
			Accrued and	Unpaid Interest	0	\$872.88				
			Out of Pocket	expenses	100%	\$2.500.00				
				Total		\$48,372.88				

^{*} The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

QUESTION AND ANSWERS



For additional questions:

Email: <u>CalCAP@treasurer.ca.gov</u>

Phone: 916-654-5610

Website: www.treasurer.ca.gov/cpcfa

ARB ON-ROAD HEAVY DUTY VEHICLE PROGRAM

- Expenditure Status
- New Contribution Rates effective January 1, 2016

ARB'S NEW CONTRIBUTION RATES EFFECTIVE FOR LOANS RECEIVED ON OR AFTER 1/1/2016

TIER 3 4%

• \$1,500,000.01 +

TIER 2 7%

• \$500,000.01 - \$1,500,000.00

TIER 1 14%

• \$0.00 - \$500,000.00